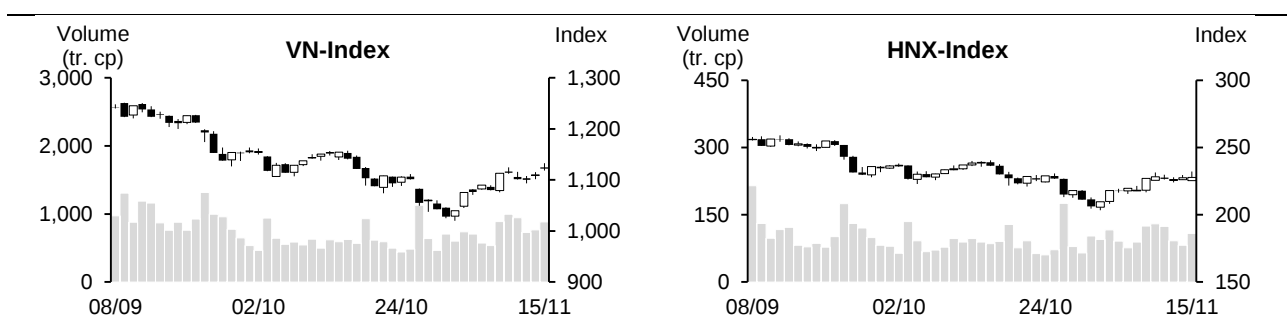


15/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,122.50	1.15%	1,131.90	1.13%	227.88	0.20%
Total volume (mil. shares)	938.23	14.08%	291.08	17.60%	117.03	26.68%
Matched volume (mil. shares)	882.55	15.17%	271.95	22.08%	108.47	32.03%
20-session average (mil. shares)	696.83	26.65%	184.82	47.14%	95.84	13.18%
Total value (bil dong)	19,663	15.42%	8,258	22.95%	2,298	34.08%
Matched value (bil dong)	18,336	17.74%	7,710	28.43%	2,061	34.17%
20-session average (bil dong)	13,833	32.55%	5,242	47.09%	1,740	18.43%
	Weight %		Weight %		Weight %	
Number of gainers	365	58%	25	83%	102	46%
Number of droppers	171	27%	5	17%	59	26%
Stand still codes	91	15%	0	0%	63	28%



REMARKABLE POINTS ON THE MARKET

The market saw another gain and the cash flow tended on pillar groups to pull the index up. The strong gain on Wall Streets last night with better inflating data pushed domestic investors' disbursement up. VN-Index opened with a big gap with a gain of 20 points at a point with excitement in VN30. However, in the second half of the afternoon, selling pressure appeared so the indexes' gain slowed down. The market was still under the control of gainers, as some groups differentiated, even dropped slightly again, especially construction and steel. The liquidity increased further, showing that the cash flow was still positive. On the other hand, foreign investors also supported today gain as they saw net buying again.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index surpassed MA200 pressure, and MA5 still differentiated positively from MA20, showing that recovering trend is still there. Moreover, MACD and RSI increased positively, supporting recovering trend, and the index is moving to challenge resistant target around 1,150-1,160 points (old peak in October). For HNX, HNX-Index saw similar situation. The index also gained and stayed above MA5, and MA5 still differentiated positively from MA20, showing that short-term recovering trend is still there and the index might move to challenge 240 points (peak in October). In general, the market is on short-term recovering trend. Therefore, investors should use the technical shake to restructure the portfolio. In which, having priority on good-fundamental codes with growth prospect that can attract strong cash flow.

Recommending code: SJS (Buy)

Observing code: BAF, BMP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SJS	Buy	16/11/23	61.5	61.5	0.0%	66	7.3%	59.1	-3.9%	Might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BAF	Observe to buy	16/11/23	25.8	26	23	Gaining sign weakens after surpassing peak level around 25 + RSI is at over buying -> might soon correct again, consider buying at 23.5-24
2	BMP	Observe to buy	16/11/23	96.3	101-106	83	Struggling sign at old peak of 95-97 +RSI is near over buying -> might soon correct again, might consider buying at 85-87

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	03/11/23	62	58.8	5.4%	63.6	8.2%	56.5	-3.9%	
2	TCM	Buy	08/11/23	42.3	41.7	1.4%	44.5	6.7%	40.3	-3%	
3	ACB	Buy	10/11/23	23.25	22.55	3.1%	24.4	8.2%	21.5	-5%	
4	MSN	Buy	15/11/23	65.8	62.6	5.1%	70.3	12.3%	59	-6%	

DAILY NEWS

Domestic news

Need to invest nearly 800 trillion into the economic in the last 2 months to reach credit growth target of 14%

According to recent information from SBV, as of October 31, 2023, economic credit is over 12,800 trillion, 7.30% higher than the end of 2022. Meanwhile, 2023 credit growth target for the system is 14%.

So, in the last 2 months, banking needs credit growth of nearly 7% to reach target. According to estimation, banking needs to invest nearly 800 trillion dong of credit in the last 3 months to reach growth target of 14%.

Real estate credit absorption is weaker this year which is one of the main reasons seeing big impact on the economic general growth.

SBV data showed that total credit balance on real estate in credit organizations is 2,740 trillion, 6.04% higher than the end of 2022. In which, real estate credit weight is 36% and consumption credit is 64%.

There is only over 2 months until the end of 2023, specialists stated that the credit usually speeds up in the last few months, but the target of 14-15% can hardly be achieved.

Rice export moves near to 5 billion USD

According to General Department of Customs, in October 2023, the country export is 635,000 tons of rice, or 407 million USD, down by 10.9% in volume, but up by 19.4% in value YoY. Export price in October 2023 increased by 34%.

In 10 months 2023, the country rice export is over 7.05 million tons for 3.95 billion USD, up by 15.9% in volume and 34% in value from 10 months 2022, average price is 559.5 USD/ton, up by 15.6%.

Ministry of Industry and Trade expects that Vietnam will export about 8 million tons of rice for about 4.5 billion USD, which is the highest figure ever and it is a winning year for rice export in Vietnam.

Recently, Philippines is still at the lead for buying Vietnam rice, accounting 37.3% total volume and 35.7% total value with nearly 2.63 million tons for nearly 1.41 billion USD.

Rice export order in November and December is still strong, but the companies don't dare to sign with worries of not able to guarantee rice purchase volume to deliver to customers. Expectedly, if export revenue reaches 850-900 million USD in 2 months, rice export will bring 4.8 billion USD, marking a record in rice export.

USD weakens, VND/USD rate dropped strongly on November 15

On November 15, VND/USD rate dropped strongly by 100 dong in banks. In Vietcombank, USD is 100 dong lower than yesterday at 24,110-24,450 dong. BIDV also lowered the rate by 75 dong to 24,130-24,430 dong. VietinBank listed at 24,112-24,452 dong, 120 dong lower than yesterday closing rate. USD rate in Techcombank on November 15 also dropped by about 90 dong to 24,125-24,435 dong. ACB lowered it by 90 dong to 24,130-24,430 dong.

USD free rate is commonly at 24,620 dong on buying and 24,720 dong on selling sides, much higher than in commercial banks.

Source: Cafef, Vietnambiz, Fireant

Listing Company News

PV Power expects revenue at 2,234 billion in October

PV Power (POW) released October revenue result at nearly 2,234 billion, up by 20% YoY. In which, revenue from Ca Mau 1 & 2 power plant contributed the most at 973 billion, followed by Vung Ang 1 at 735 billion.

In 10 months, PV Power revenue is 24,354 billion, up by 7.6% YoY. In which, revenue from Ca Mau 1 & 2 plants accounted 37% and Vung Ang 1 plant contributed 28% total revenue.

In November, PV Power estimates total revenue at 2,710 billion, 21% higher than last October and 1.7% lower than November 2022.

Two big banks prepare to pay dividend

Bank of Investment and Development of Vietnam (BIDV) announced record date for issuing shares to pay dividend at November 29, 2023. Issuing rate is 12.69%. Expected issuance is nearly 642 million. Current chartered capital in BIDV is 50,585 billion. After issuing nearly 642 million shares to pay dividend, BIDV chartered capital will increase to 57,004 billion.

Other than share issuance to pay dividend, BIDV also planned to have private or public issuances of over 455 million shares as approved in 2022 general meeting to raise chartered capital by 4,552 billion.

Another big bank VietinBank (CTG) also prepares to pay share dividend. The bank expects to issue nearly 564.3 million shares to pay dividend at the rate of 11.7415%. Expected issuing time is in Q4/2023. After completing, chartered capital in VietinBank will increase by nearly 5,643 billion, from 48,057 to over 53,700 billion.

Thaco issues nearly 8.7 trillion dong of bonds, total bond debt is over 14 trillion

On November 14, 2023, Truong Hai Group (Thaco, THA) announced to successfully issue the bond lot of 8.68 trillion dong. The bond lot code is TCOCH2328001, with 8,680 bonds. The lot was issued on November 14, 2023, mature in November 14, 2028 (5-year term). Other than this lot, Thaco still has 3 other lots with total value of 5.5 trillion.

For business results, according to HNX information, in first half of 2023, Thaco EAT is 1,076 billion, down by over 78% YoY. As of the end of June 2023, the company equity capital is 50,095 billion. Asset and debt as of the middle of June is only lower than 3 real estate giants VIC, VHM, and NVL

Source: Vietnambiz, Vietstock, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,700	1.98%	0.21%
BID	44,150	2.67%	0.13%
MSN	65,800	5.11%	0.10%
VNM	70,700	2.61%	0.08%
VPB	19,950	1.79%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	20,100	1.01%	0.06%
VCS	56,800	1.97%	0.06%
THD	36,600	0.83%	0.04%
MBS	21,100	0.96%	0.03%
VNT	64,900	8.17%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
FPT	92,400	-0.22%	-0.01%
PVD	26,950	-1.64%	-0.01%
POW	11,750	-0.84%	-0.01%
CTD	61,800	-2.52%	0.00%
VGC	50,300	-0.59%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HTP	22,100	-9.43%	-0.07%
PVS	36,900	-0.81%	-0.05%
DTK	10,800	-1.82%	-0.04%
DNP	22,000	-4.35%	-0.04%
BAB	13,100	-0.76%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	16,350	1.24%	40,189,417
HPG	27,000	0.00%	34,627,351
ACB	23,250	2.42%	32,344,213
SHB	11,550	0.87%	31,716,373
NVL	16,250	0.93%	30,087,798

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	17,700	0.57%	34,084,931
CEO	22,600	-0.44%	16,995,446
PVS	36,900	-0.81%	6,046,110
HUT	20,100	1.01%	5,700,260
MBS	21,100	0.96%	5,616,780

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,000	0.00%	947.1
SSI	31,950	0.63%	874.5
ACB	23,250	2.42%	752.8
VIX	16,350	1.24%	665.9
DIG	24,850	0.40%	646.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	17,700	0.57%	617.6
CEO	22,600	-0.44%	394.0
PVS	36,900	-0.81%	225.8
MBS	21,100	0.96%	120.6
IDC	49,000	0.00%	120.2

Statistics on agreement trades

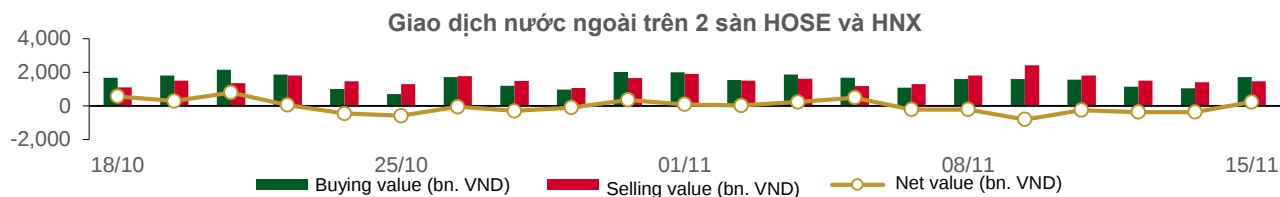
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	11,570,568	221.24
STB	6,400,000	188.61
MWG	2,552,000	98.67
EVF	5,000,000	72.50
SSB	3,031,500	70.18

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PVS	2,831,600	108.18
DNP	1,664,000	39.94
LHC	760,800	38.80
GKM	476,000	15.93
HUT	665,000	13.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	62.92	1,693.92	51.60	1,448.97	11.32	244.96
HNX	0.54	13.11	0.76	18.92	(0.22)	(5.81)
Total	63.46	1,707.03	52.37	1,467.89	11.09	239.15



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	87,700	2,028,300	176.39	IDC	49,000	210,900	10.43
SSI	31,950	3,912,700	127.15	MST	5,300	130,300	0.68
VNM	70,700	1,642,200	117.04	TTH	4,300	108,800	0.47
HPG	27,000	3,242,900	88.56	PLC	30,100	10,000	0.31
MWG	41,900	1,744,700	73.47	SHS	17,700	16,100	0.29

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	41,450	2,850,444	119.47	PVS	36,900	118,000	4.44
MWG	41,900	2,690,000	113.51	HUT	20,100	142,400	2.90
VCB	87,700	1,192,340	103.97	IDC	49,000	56,100	2.80
VNM	70,700	1,111,793	79.15	CEO	22,600	64,500	1.49
STB	30,000	2,430,533	73.65	VGS	21,400	66,803	1.45

TOP 5 NET BUYING

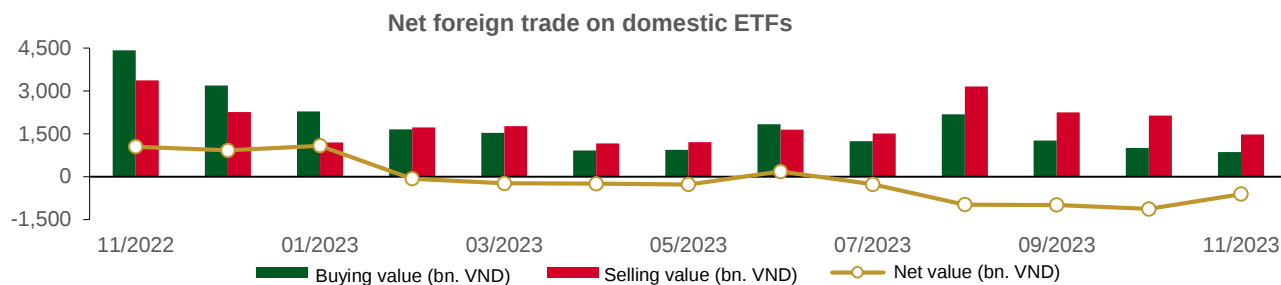
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	31,950	2,607,319	84.83	IDC	49,000	154,800	7.64
VCB	87,700	835,960	72.42	MST	5,300	130,300	0.68
DXG	20,100	2,656,393	53.61	TTH	4,300	108,800	0.47
DGC	94,000	484,090	45.73	GKM	33,900	6,000	0.19
KDH	31,950	1,293,300	41.75	PLC	30,100	5,900	0.18

TOP 5 NET SELLING

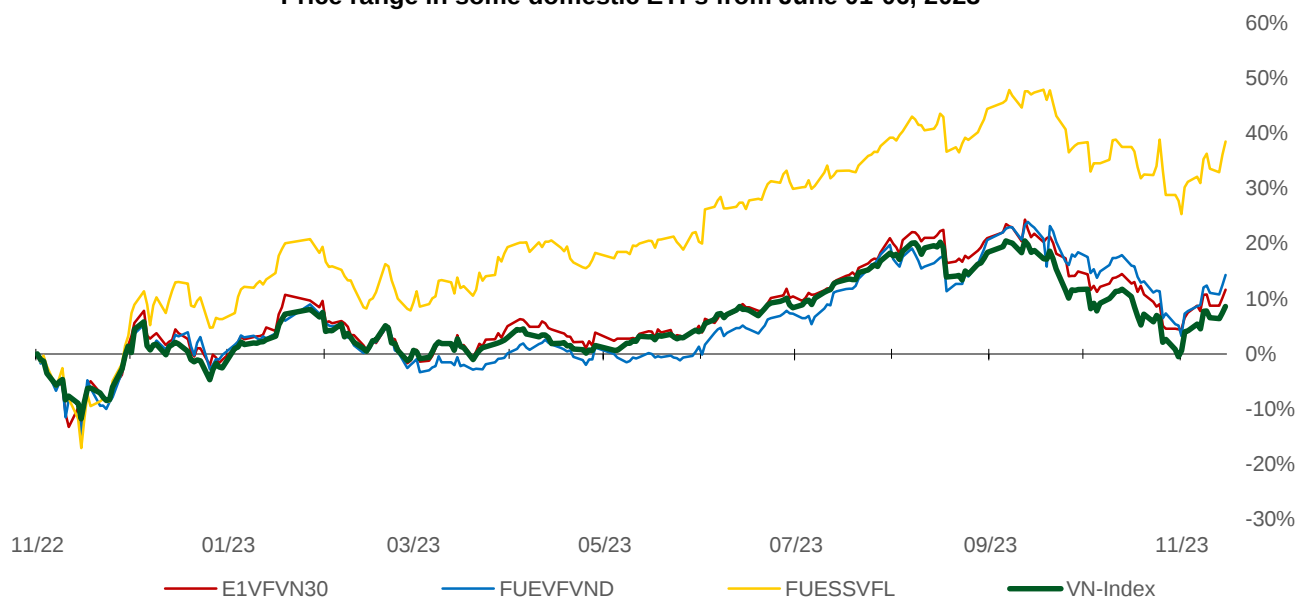
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	41,450	(1,366,944)	(57.18)	PVS	36,900	(117,000)	(4.40)
STB	30,000	(1,747,533)	(52.84)	HUT	20,100	(141,900)	(2.88)
VIC	45,400	(896,880)	(40.52)	VGS	21,400	(66,803)	(1.45)
MWG	41,900	(945,300)	(40.04)	CEO	22,600	(53,900)	(1.25)
SAB	63,200	(442,700)	(28.28)	MBS	21,100	(54,600)	(1.18)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	19,560	1.3%	489,045	9.62	E1VFN30	7.52	0.39	7.13
FUEMAV30	13,410	1.1%	12,000	0.16	FUEMAV30	0.13	0.12	0.01
FUESSV30	14,000	1.5%	4,800	0.07	FUESSV30	0.05	0.01	0.04
FUESSV50	17,030	0.2%	5,400	0.09	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,700	1.8%	1,493,737	27.96	FUESSVFL	21.15	21.78	(0.63)
FUEVFN30	25,660	1.6%	1,468,136	37.91	FUEVFN30	36.48	14.73	21.75
FUEVN100	15,190	1.4%	111,212	1.70	FUEVN100	1.36	0.52	0.84
FUEIP100	8,780	4.5%	107	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,540	1.8%	10,100	0.08	FUEKIV30	0.07	0.00	0.07
FUEDCMID	10,500	0.8%	20,704	0.22	FUEDCMID	0.20	0.00	0.20
FUEKIVFS	10,700	1.4%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,730	0.2%	20,000	0.22	FUEMAVND	0.22	0.22	0.00
FUEFCV50	12,990	3.1%	5,200	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,640,541	78.08	Total	67.17	37.77	29.40



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	310	14.8%	17,770	15	22,700	232	(78)	22,000	4.0	30/11/2023
CACB2303	500	13.6%	42,830	75	22,700	306	(194)	22,500	4.0	29/01/2024
CACB2304	1,430	0.7%	6,370	313	22,700	752	(678)	23,000	3.0	23/09/2024
CACB2305	720	5.9%	10,380	327	22,700	315	(405)	24,000	6.0	07/10/2024
CFPT2304	2,140	4.9%	54,190	29	92,600	2,181	41	71,170	9.9	14/12/2023
CFPT2305	2,760	3.4%	4,030	152	92,600	2,646	(114)	67,210	9.9	15/04/2024
CFPT2306	1,800	9.8%	22,500	15	92,600	1,849	49	78,090	7.9	30/11/2023
CFPT2307	1,970	4.2%	14,950	75	92,600	1,794	(176)	79,070	7.9	29/01/2024
CFPT2308	1,850	3.9%	3,000	68	92,600	1,666	(184)	80,060	7.9	22/01/2024
CFPT2309	2,540	11.4%	1,500	169	92,600	1,840	(700)	80,060	7.9	02/05/2024
CFPT2310	2,450	2.5%	1,930	260	92,600	1,584	(866)	84,510	7.9	01/08/2024
CFPT2311	930	12.1%	20,420	120	92,600	722	(208)	88,960	9.9	14/03/2024
CFPT2312	1,790	-10.5%	7,690	83	92,600	971	(819)	91,530	4.9	06/02/2024
CFPT2313	1,410	2.2%	21,540	266	92,600	479	(931)	100,000	10.0	07/08/2024
CFPT2314	1,930	2.7%	6,860	419	92,600	696	(1,234)	100,000	10.0	07/01/2025
CHDB2302	620	-4.6%	2,550	6	18,750	634	14	16,540	3.5	21/11/2023
CHDB2303	640	-4.5%	9,790	36	18,750	421	(219)	17,500	3.5	21/12/2023
CHDB2304	900	-4.3%	4,380	127	18,750	434	(466)	18,280	3.5	21/03/2024
CHDB2305	760	-3.8%	2,080	99	18,750	361	(399)	18,470	3.5	22/02/2024
CHDB2306	1,060	1.0%	110	222	18,750	414	(646)	19,340	3.5	24/06/2024
CHPG2307	1,240	1.6%	21,390	43	27,000	1,144	(96)	22,670	4.0	28/12/2023
CHPG2309	1,550	0.7%	28,430	189	27,000	1,639	89	24,000	3.0	22/05/2024
CHPG2311	1,490	2.1%	86,220	14	27,000	1,449	(41)	21,230	4.0	29/11/2023
CHPG2312	1,010	1.0%	12,080	43	27,000	910	(100)	23,780	4.0	28/12/2023
CHPG2313	1,310	0.8%	14,080	105	27,000	1,158	(152)	23,330	4.0	28/02/2024
CHPG2314	3,020	0.7%	20,380	104	27,000	3,041	21	21,450	2.0	27/02/2024
CHPG2315	1,750	2.9%	10	218	27,000	810	(940)	27,780	4.0	20/06/2024
CHPG2316	1,200	-1.6%	260	309	27,000	880	(320)	28,890	4.0	19/09/2024
CHPG2317	750	-3.9%	5,320	99	27,000	608	(142)	26,890	4.0	22/02/2024
CHPG2318	630	1.6%	9,050	128	27,000	458	(172)	29,220	4.0	22/03/2024
CHPG2319	870	2.4%	2,460	222	27,000	604	(266)	30,110	4.0	24/06/2024
CHPG2320	750	-11.8%	19,730	29	27,000	642	(108)	27,000	2.0	14/12/2023
CHPG2321	1,850	0.5%	6,330	152	27,000	1,432	(418)	24,500	3.0	15/04/2024
CHPG2322	2,290	-7.7%	18,010	243	27,000	1,312	(978)	30,000	2.0	15/07/2024
CHPG2323	370	-2.6%	74,180	15	27,000	377	7	26,000	4.0	30/11/2023
CHPG2324	550	-3.5%	84,500	49	27,000	549	(1)	26,000	4.0	03/01/2024
CHPG2325	480	0.0%	224,660	75	27,000	460	(20)	27,500	4.0	29/01/2024
CHPG2326	800	1.3%	94,610	169	27,000	728	(72)	27,500	4.0	02/05/2024
CHPG2327	840	-8.7%	17,150	68	27,000	589	(251)	29,000	2.0	22/01/2024
CHPG2328	1,700	-10.1%	10	169	27,000	1,253	(447)	28,500	2.0	02/05/2024
CHPG2329	2,230	-0.5%	780	260	27,000	1,554	(676)	29,000	2.0	01/08/2024
CHPG2330	500	-2.0%	22,310	120	27,000	408	(92)	31,000	3.0	14/03/2024
CHPG2331	900	-1.1%	25,110	327	27,000	666	(234)	28,000	6.0	07/10/2024
CHPG2332	900	-4.3%	5,610	358	27,000	669	(231)	28,500	6.0	07/11/2024
CHPG2333	930	-2.1%	3,250	386	27,000	669	(261)	29,000	6.0	05/12/2024
CHPG2334	690	-2.8%	29,020	419	27,000	506	(184)	29,500	8.0	07/01/2025
CHPG2335	820	-3.5%	80	78	27,000	514	(306)	27,110	4.0	01/02/2024
CHPG2336	1,130	-5.8%	10	169	27,000	665	(465)	28,110	4.0	02/05/2024
CHPG2337	1,250	-3.9%	10	231	27,000	659	(591)	29,670	4.0	03/07/2024
CHPG2338	1,580	-0.6%	1,150	323	27,000	807	(773)	30,000	4.0	03/10/2024
CHPG2339	4,390	-2.4%	10	414	27,000	1,884	(2,506)	30,220	2.0	02/01/2025
CMBB2305	530	0.0%	0	43	18,450	480	(50)	14,420	8.5	28/12/2023
CMBB2306	1,690	1.8%	88,240	189	18,450	1,487	(203)	16,970	1.7	22/05/2024
CMBB2307	210	23.5%	63,710	15	18,450	183	(27)	18,000	4.0	30/11/2023

CMBB2308	360	16.1%	33,170	75	18,450	258	(102)	18,500	4.0	29/01/2024
CMBB2309	540	14.9%	15,170	169	18,450	342	(198)	19,000	4.0	02/05/2024
CMBB2310	680	11.5%	9,000	68	18,450	381	(299)	19,000	2.0	22/01/2024
CMBB2311	1,150	6.5%	180	169	18,450	684	(466)	19,000	2.0	02/05/2024
CMBB2312	1,430	11.7%	5,530	260	18,450	790	(640)	19,500	2.0	01/08/2024
CMBB2313	420	-19.2%	10	120	18,450	243	(177)	21,000	2.0	14/03/2024
CMBB2314	710	7.6%	12,560	266	18,450	355	(355)	20,000	4.0	07/08/2024
CMBB2315	980	6.5%	7,200	419	18,450	495	(485)	20,000	4.0	07/01/2025
CMBB2316	890	1.1%	350	169	18,450	184	(706)	18,000	10.0	02/05/2024
CMSN2302	1,520	2.7%	5,240	189	62,600	934	(586)	66,000	6.0	22/05/2024
CMSN2304	50	-80.0%	4,380	14	62,600	1	(49)	75,680	10.0	29/11/2023
CMSN2305	340	3.0%	1,180	105	62,600	117	(223)	76,790	10.0	28/02/2024
CMSN2306	250	0.0%	7,410	99	62,600	72	(178)	80,000	10.0	22/02/2024
CMSN2307	610	0.0%	2,670	222	62,600	199	(411)	83,000	10.0	24/06/2024
CMSN2308	20	-92.9%	6,950	15	62,600	0	(20)	80,000	8.0	30/11/2023
CMSN2309	90	-71.0%	7,650	75	62,600	23	(67)	85,000	8.0	29/01/2024
CMSN2310	170	-50.0%	55,240	68	62,600	25	(145)	83,000	8.0	22/01/2024
CMSN2311	500	-5.7%	10,210	260	62,600	218	(282)	88,500	8.0	01/08/2024
CMSN2312	300	-43.4%	10,430	83	62,600	6	(294)	98,100	5.0	06/02/2024
CMSN2313	740	2.8%	6,710	327	62,600	390	(350)	80,000	10.0	07/10/2024
CMSN2314	360	-5.3%	2,950	78	62,600	52	(308)	79,000	10.0	01/02/2024
CMSN2315	570	1.8%	10	169	62,600	143	(427)	82,000	10.0	02/05/2024
CMSN2316	1,270	1.6%	780	323	62,600	311	(959)	83,980	10.0	03/10/2024
CMSN2317	1,880	-1.1%	60	414	62,600	462	(1,418)	86,870	8.0	02/01/2025
CMWG2304	480	20.0%	13,510	43	41,500	408	(72)	33,680	19.8	28/12/2023
CMWG2305	2,240	21.7%	90,140	189	41,500	2,088	(152)	35,660	4.0	22/05/2024
CMWG2306	30	-84.2%	113,290	15	41,500	3	(27)	50,000	8.0	30/11/2023
CMWG2307	230	-8.0%	20,400	75	41,500	93	(137)	50,000	8.0	29/01/2024
CMWG2308	230	-39.5%	324,670	68	41,500	85	(145)	52,000	5.0	22/01/2024
CMWG2309	450	9.8%	45,510	169	41,500	263	(187)	54,000	5.0	02/05/2024
CMWG2310	760	22.6%	12,200	260	41,500	437	(323)	54,500	5.0	01/08/2024
CMWG2311	270	-55.7%	63,990	83	41,500	51	(219)	58,900	3.0	06/02/2024
CMWG2312	880	6.0%	270	160	41,500	320	(560)	56,000	3.0	23/04/2024
CMWG2313	830	16.9%	56,240	266	41,500	536	(294)	50,000	6.0	07/08/2024
CMWG2314	670	13.6%	99,540	419	41,500	428	(242)	52,000	10.0	07/01/2025
CMWG2315	710	6.0%	20	169	41,500	115	(595)	48,890	20.0	02/05/2024
CMWG2316	1,040	4.0%	870	280	41,500	653	(387)	48,000	6.0	21/08/2024
CNVL2302	110	-21.4%	27,780	6	16,100	112	2	16,330	4.0	21/11/2023
CNVL2303	900	-4.3%	2,980	127	16,100	477	(423)	17,330	4.0	21/03/2024
CNVL2304	650	-3.0%	7,920	37	16,100	391	(259)	15,560	4.0	22/12/2023
CNVL2305	1,380	3.0%	850	222	16,100	705	(675)	17,000	4.0	24/06/2024
CPDR2302	1,930	4.3%	22,570	6	26,400	1,935	5	18,670	4.0	21/11/2023
CPDR2303	2,090	4.0%	94,530	127	26,400	1,902	(188)	19,890	4.0	21/03/2024
CPDR2304	2,160	4.9%	42,080	37	26,400	2,122	(38)	18,000	4.0	22/12/2023
CPDR2305	2,350	4.0%	40,460	222	26,400	2,066	(284)	20,220	4.0	24/06/2024
CPOW2302	30	-86.4%	42,120	6	11,850	0	(30)	14,330	2.0	21/11/2023
CPOW2303	80	-66.7%	710	36	11,850	1	(79)	15,330	2.0	21/12/2023
CPOW2304	200	-35.5%	17,690	127	11,850	28	(172)	16,330	2.0	21/03/2024
CPOW2305	230	0.0%	14,150	99	11,850	44	(186)	15,000	2.0	22/02/2024
CPOW2306	480	-4.0%	250	222	11,850	110	(370)	16,000	2.0	24/06/2024
CPOW2307	90	-64.0%	31,310	29	11,850	22	(68)	13,500	2.0	14/12/2023
CPOW2308	370	0.0%	123,610	152	11,850	195	(175)	12,000	5.0	15/04/2024
CPOW2309	450	-2.2%	13,790	182	11,850	168	(282)	14,500	2.0	15/05/2024
CPOW2310	460	-28.1%	400	68	11,850	109	(351)	14,000	1.0	22/01/2024
CPOW2311	150	-68.8%	7,060	83	11,850	37	(113)	15,500	1.0	06/02/2024
CPOW2312	750	-1.3%	23,200	78	11,850	287	(463)	12,220	2.0	01/02/2024
CPOW2313	1,330	6.4%	10	231	11,850	440	(890)	12,890	2.0	03/07/2024
CPOW2314	1,450	-3.3%	10	323	11,850	527	(923)	13,110	2.0	03/10/2024
CPOW2315	1,660	-2.4%	10	414	11,850	578	(1,082)	13,460	2.0	02/01/2025
CSHB2301	1,040	10.6%	45,040	78	11,450	426	(614)	11,330	2.0	01/02/2024

CSHB2302	1,410	8.5%	10	169	11,450	474	(936)	12,000	2.0	02/05/2024
CSHB2303	1,610	7.3%	10	230	11,450	511	(1,099)	12,350	2.0	02/07/2024
CSHB2304	930	6.9%	35,250	231	11,450	259	(671)	11,670	5.0	03/07/2024
CSHB2305	950	4.4%	1,010	323	11,450	244	(706)	12,560	5.0	03/10/2024
CSHB2306	2,180	5.3%	20	414	11,450	688	(1,492)	12,780	2.0	02/01/2025
CSTB2305	570	16.3%	41,570	43	30,000	442	(128)	29,110	5.0	28/12/2023
CSTB2306	2,480	3.3%	4,480	189	30,000	1,859	(621)	30,000	2.0	22/05/2024
CSTB2308	530	23.3%	233,900	14	30,000	492	(38)	27,800	5.0	29/11/2023
CSTB2309	420	20.0%	164,990	43	30,000	299	(121)	30,560	5.0	28/12/2023
CSTB2310	690	13.1%	66,440	105	30,000	519	(171)	30,330	5.0	28/02/2024
CSTB2311	1,160	18.4%	23,290	13	30,000	1,260	100	27,700	2.0	28/11/2023
CSTB2312	860	0.0%	100	218	30,000	544	(316)	33,330	5.0	20/06/2024
CSTB2313	1,000	7.5%	400	309	30,000	567	(433)	35,560	5.0	19/09/2024
CSTB2314	590	11.3%	35,240	99	30,000	355	(235)	32,220	5.0	22/02/2024
CSTB2315	520	13.0%	18,570	128	30,000	300	(220)	34,330	5.0	22/03/2024
CSTB2316	720	12.5%	3,020	222	30,000	384	(336)	36,330	5.0	24/06/2024
CSTB2317	590	22.9%	71,550	29	30,000	479	(111)	30,000	3.0	14/12/2023
CSTB2318	890	8.5%	11,050	182	30,000	706	(184)	32,000	4.0	15/05/2024
CSTB2319	840	9.1%	10,140	152	30,000	548	(292)	27,000	9.0	15/04/2024
CSTB2320	530	23.3%	137,420	15	30,000	487	(43)	28,500	4.0	30/11/2023
CSTB2321	800	3.9%	26,960	75	30,000	706	(94)	29,000	4.0	29/01/2024
CSTB2322	1,280	4.1%	14,110	169	30,000	877	(403)	30,000	4.0	02/05/2024
CSTB2323	1,000	19.1%	113,950	68	30,000	678	(322)	29,000	4.0	22/01/2024
CSTB2324	1,430	19.2%	30	169	30,000	769	(661)	31,000	4.0	02/05/2024
CSTB2325	1,800	11.8%	7,360	260	30,000	940	(860)	31,500	4.0	01/08/2024
CSTB2326	1,930	9.7%	10,010	160	30,000	1,121	(809)	33,000	2.0	23/04/2024
CSTB2327	860	10.3%	82,270	266	30,000	603	(257)	32,000	6.0	07/08/2024
CSTB2328	820	7.9%	107,460	419	30,000	557	(263)	33,000	8.0	07/01/2025
CSTB2329	780	13.0%	20	78	30,000	397	(383)	31,890	4.0	01/02/2024
CSTB2330	1,050	8.3%	10	169	30,000	507	(543)	34,000	4.0	02/05/2024
CSTB2331	930	9.4%	20	231	30,000	467	(463)	35,000	5.0	03/07/2024
CSTB2332	1,140	5.6%	1,010	323	30,000	571	(569)	35,890	5.0	03/10/2024
CSTB2333	4,500	2.7%	10	414	30,000	1,730	(2,770)	36,110	2.0	02/01/2025
CSTB2334	3,100	1.3%	22,170	280	30,000	2,017	(1,083)	27,000	3.0	21/08/2024
CTCB2302	2,200	10.0%	51,910	189	31,500	2,003	(197)	27,000	3.0	22/05/2024
CTCB2303	130	-59.4%	201,590	15	31,500	70	(60)	33,500	4.0	30/11/2023
CTCB2304	410	13.9%	133,850	75	31,500	251	(159)	34,500	4.0	29/01/2024
CTCB2305	710	14.5%	200	68	31,500	445	(265)	32,000	4.0	22/01/2024
CTCB2306	1,160	7.4%	20	169	31,500	747	(413)	32,000	4.0	02/05/2024
CTCB2307	1,280	2.4%	260	260	31,500	751	(529)	34,000	4.0	01/08/2024
CTCB2308	550	3.8%	200	120	31,500	305	(245)	37,000	3.0	14/03/2024
CTCB2309	1,580	5.3%	100	313	31,500	1,024	(556)	35,000	3.0	23/09/2024
CTCB2310	680	7.9%	9,550	327	31,500	397	(283)	35,000	8.0	07/10/2024
CTPB2303	390	14.7%	13,580	43	17,400	257	(133)	15,810	7.2	28/12/2023
CTPB2304	880	3.5%	350	169	17,400	271	(609)	18,890	4.0	02/05/2024
CTPB2305	1,000	4.2%	60	231	17,400	308	(692)	19,330	4.0	03/07/2024
CTPB2306	2,410	4.8%	70	323	17,400	715	(1,695)	19,890	2.0	03/10/2024
CVHM2302	1,230	1.7%	50,190	189	41,000	491	(739)	50,000	4.0	22/05/2024
CVHM2304	40	-80.0%	10,110	14	41,000	0	(40)	53,560	8.0	29/11/2023
CVHM2305	210	-4.6%	1,060	105	41,000	31	(179)	57,780	8.0	28/02/2024
CVHM2306	330	-5.7%	240	99	41,000	15	(315)	60,670	8.0	22/02/2024
CVHM2307	330	-19.5%	830	222	41,000	82	(248)	62,670	8.0	24/06/2024
CVHM2308	30	-84.2%	43,130	15	41,000	0	(30)	61,000	8.0	30/11/2023
CVHM2309	90	-59.1%	20,100	75	41,000	4	(86)	62,000	8.0	29/01/2024
CVHM2310	90	-73.5%	21,640	68	41,000	11	(79)	59,000	5.0	22/01/2024
CVHM2311	500	-15.3%	11,280	260	41,000	217	(283)	60,500	5.0	01/08/2024
CVHM2312	390	-2.5%	49,460	169	41,000	168	(222)	56,000	5.0	02/05/2024
CVHM2313	570	-6.6%	154,210	327	41,000	343	(227)	50,000	10.0	07/10/2024
CVHM2314	540	-10.0%	37,250	78	41,000	96	(444)	48,890	8.0	01/02/2024
CVHM2315	600	-14.3%	1,100	169	41,000	195	(405)	50,890	8.0	02/05/2024

CVHM2316	800	-12.1%	760	231	41,000	271	(529)	51,230	8.0	03/07/2024
CVHM2317	1,050	-4.6%	10	323	41,000	356	(694)	52,350	8.0	03/10/2024
CVHM2318	2,050	-3.8%	10	414	41,000	687	(1,363)	53,460	5.0	02/01/2025
CVIB2302	1,540	10.0%	44,620	189	19,600	1,294	(246)	19,150	1.7	22/05/2024
CVIB2303	90	-55.0%	29,370	15	19,600	55	(35)	20,500	4.0	30/11/2023
CVIB2304	900	8.4%	4,970	266	19,600	548	(352)	20,000	4.0	07/08/2024
CVIB2305	670	8.1%	4,790	419	19,600	348	(322)	22,000	6.0	07/01/2025
CVIB2306	2,210	-1.8%	5,630	280	19,600	1,939	(271)	17,000	2.0	21/08/2024
CVIC2302	20	-90.9%	6,540	6	44,950	0	(20)	55,670	8.0	21/11/2023
CVIC2303	320	0.0%	2,370	36	44,950	6	(314)	57,780	8.0	21/12/2023
CVIC2304	440	0.0%	3,990	127	44,950	78	(362)	59,890	8.0	21/03/2024
CVIC2305	400	-18.4%	100	99	44,950	38	(362)	61,110	8.0	22/02/2024
CVIC2306	1,080	0.0%	110	222	44,950	153	(927)	62,220	8.0	24/06/2024
CVIC2307	70	-69.6%	39,280	15	44,950	0	(70)	58,500	8.0	30/11/2023
CVIC2308	650	-3.0%	23,740	266	44,950	429	(221)	50,000	10.0	07/08/2024
CVIC2309	700	0.0%	6,220	327	44,950	437	(263)	52,000	10.0	07/10/2024
CVIC2310	700	-1.4%	28,060	78	44,950	187	(513)	50,000	8.0	01/02/2024
CVIC2311	800	-5.9%	1,000	106	44,950	189	(611)	52,000	8.0	29/02/2024
CVIC2312	1,010	-1.0%	10	231	44,950	315	(695)	52,350	10.0	03/07/2024
CVIC2313	1,280	3.2%	1,010	323	44,950	391	(889)	53,460	10.0	03/10/2024
CVIC2314	3,070	1.0%	90	414	44,950	909	(2,161)	54,570	5.0	02/01/2025
CVNM2303	320	-3.0%	79,200	14	68,900	194	(126)	67,790	9.7	29/11/2023
CVNM2304	780	-2.5%	24,760	105	68,900	364	(416)	68,760	9.7	28/02/2024
CVNM2305	640	-1.5%	27,240	99	68,900	248	(392)	71,020	9.7	22/02/2024
CVNM2306	1,030	-1.0%	30,290	222	68,900	347	(683)	73,170	9.7	24/06/2024
CVNM2307	70	-79.4%	75,490	15	68,900	5	(65)	75,000	8.0	30/11/2023
CVNM2308	1,080	0.0%	41,780	169	68,900	553	(527)	69,000	8.0	02/05/2024
CVNM2309	260	-59.4%	2,520	83	68,900	34	(226)	82,000	5.0	06/02/2024
CVNM2310	820	-8.9%	7,440	266	68,900	193	(627)	80,000	10.0	07/08/2024
CVNM2311	1,220	-2.4%	2,550	419	68,900	329	(891)	80,000	10.0	07/01/2025
CVNM2312	400	-4.8%	10	78	68,900	26	(374)	80,000	10.0	01/02/2024
CVNM2313	620	0.0%	100	169	68,900	55	(565)	83,980	10.0	02/05/2024
CVNM2314	1,200	-7.7%	2,790	323	68,900	155	(1,045)	86,890	8.0	03/10/2024
CVNM2315	3,700	-3.1%	10	414	68,900	388	(3,312)	88,890	4.0	02/01/2025
CVPB2304	300	7.1%	8,490	43	19,600	229	(71)	16,200	15.3	28/12/2023
CVPB2305	1,500	6.4%	24,570	152	19,600	1,123	(377)	17,160	2.9	15/04/2024
CVPB2306	740	19.4%	15,220	29	19,600	569	(171)	19,060	1.9	14/12/2023
CVPB2307	120	-47.8%	162,660	15	19,600	63	(57)	20,490	3.8	30/11/2023
CVPB2308	270	17.4%	263,240	75	19,600	192	(78)	20,970	3.8	29/01/2024
CVPB2309	480	14.3%	64,530	169	19,600	317	(163)	21,450	3.8	02/05/2024
CVPB2310	790	-1.3%	70	68	19,600	438	(352)	20,490	1.9	22/01/2024
CVPB2311	1,610	5.9%	940	169	19,600	1,033	(577)	19,540	1.9	02/05/2024
CVPB2312	1,890	-1.1%	330	260	19,600	1,178	(712)	20,020	1.9	01/08/2024
CVPB2313	380	-25.5%	7,250	83	19,600	151	(229)	23,260	1.9	06/02/2024
CVPB2314	660	8.2%	9,600	266	19,600	337	(323)	22,880	3.8	07/08/2024
CVPB2315	600	9.1%	4,400	419	19,600	313	(287)	23,350	5.7	07/01/2025
CVPB2316	710	4.4%	10	169	19,600	196	(514)	22,360	4.8	02/05/2024
CVPB2317	790	6.8%	210	231	19,600	294	(496)	22,880	3.8	03/07/2024
CVPB2318	1,000	4.2%	10	323	19,600	365	(635)	23,420	3.8	03/10/2024
CVPB2319	3,000	0.3%	410	414	19,600	848	(2,152)	23,950	1.9	02/01/2025
CVRE2303	1,300	7.4%	410	189	24,000	765	(535)	25,000	3.0	22/05/2024
CVRE2305	60	-68.4%	6,690	14	24,000	9	(51)	27,110	5.0	29/11/2023
CVRE2306	240	-4.0%	19,650	105	24,000	96	(144)	29,330	5.0	28/02/2024
CVRE2307	190	0.0%	24,740	99	24,000	64	(126)	30,330	5.0	22/02/2024
CVRE2308	420	2.4%	20	222	24,000	171	(249)	31,330	5.0	24/06/2024
CVRE2309	20	-85.7%	42,680	15	24,000	1	(19)	29,000	6.0	30/11/2023
CVRE2310	90	0.0%	59,110	75	24,000	36	(54)	30,000	6.0	29/01/2024
CVRE2311	550	96.4%	48,690	68	24,000	68	(482)	29,000	4.0	22/01/2024
CVRE2312	570	5.6%	31,710	169	24,000	328	(242)	27,500	4.0	02/05/2024
CVRE2313	700	0.0%	0	260	24,000	353	(347)	29,500	4.0	01/08/2024

CVRE2314	120	-63.6%	560	83	24,000	18	(102)	34,100	3.0	06/02/2024
CVRE2315	390	5.4%	77,940	327	24,000	209	(181)	30,000	8.0	07/10/2024
CVRE2316	580	-4.9%	1,650	78	24,000	85	(495)	29,000	4.0	01/02/2024
CVRE2317	560	-8.2%	25,000	169	24,000	194	(366)	30,000	4.0	02/05/2024
CVRE2318	770	0.0%	10	231	24,000	240	(530)	31,000	4.0	03/07/2024
CVRE2319	1,010	2.0%	20	323	24,000	323	(687)	31,780	4.0	03/10/2024
CVRE2320	3,150	0.0%	10	414	24,000	811	(2,339)	32,330	2.0	02/01/2025

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPM	HOSE	32,800	35,000	15/11/2023	900	13.1	1.2
SAB	HOSE	63,200	88,050	15/11/2023	5,639	17.7	3.7
VCB	HOSE	87,700	87,300	14/11/2023	37,497	13.0	2.2
STK	HOSE	27,000	34,450	13/11/2023	82	19.3	1.3
TCB	HOSE	31,550	45,100	10/11/2023	18,401	7.0	1.0
FMC	HOSE	44,700	59,400	07/11/2023	272	10.4	1.3
DCM	HOSE	31,100	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	31,950	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	23,300	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	24,100	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	41,900	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	36,700	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,750	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,950	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	30,200	44,600	20/09/2023	574	10.3	1.7
BSR	UPCOM	19,368	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	70,700	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	37,150	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	31,000	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	80,100	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,000	50,800	14/08/2023	440	18.8	3.1
IDC	HNX	49,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	78,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	25,000	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	30,000	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	42,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	34,000	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,250	25,400	30/06/2023	14,955	6.6	1.3
BID	HOSE	44,150	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	30,200	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,550	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,900	23,170	13/06/2023	10,216	6.2	1.3
TPB	HOSE	17,700	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	14,000	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,700	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,500	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	11,550	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	105,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	56,300	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	13,300	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	14,268	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	36,900	30,700	13/06/2023	1,059	16.8	1.2

MPC	UPCOM	17,059	19,200	13/06/2023	597	12.9	1.3
VHM	HOSE	41,450	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	30,700	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	104,900	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	27,000	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,950	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	45,000	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,750	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	40,900	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	73,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,850	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	29,900	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	25,300	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	80,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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