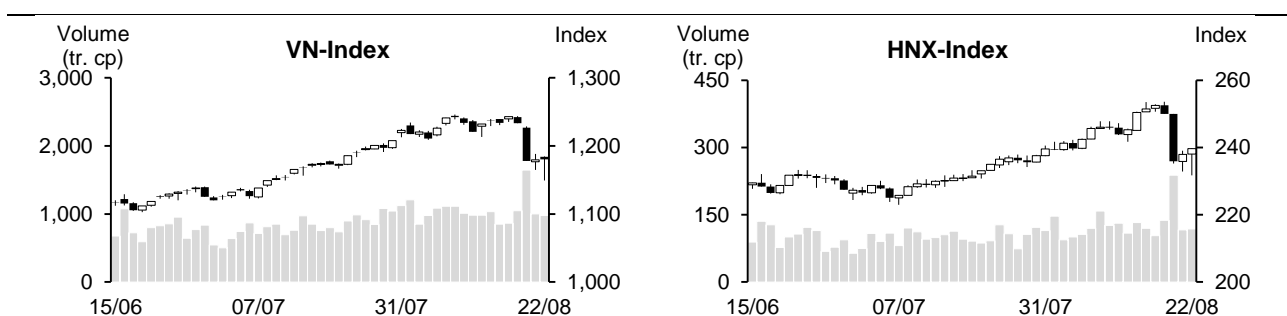


22/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,180.49	0.06%	1,193.51	0.27%	239.65	0.71%
Total volume (mil. shares)	1,055.99	-2.11%	305.41	8.59%	122.50	-1.10%
Matched volume (mil. shares)	980.32	-2.10%	267.09	3.02%	118.74	1.87%
20-session average (mil. shares)	1,042.84	-6.00%	264.56	0.96%	123.93	-4.19%
Total value (bil dong)	21,719	-2.06%	9,287	3.61%	2,139	0.95%
Matched value (bil dong)	19,795	-2.03%	8,180	-0.98%	2,050	4.55%
20-session average (bil dong)	21,291	-7.03%	7,993	2.35%	2,088	-1.82%
	Weight %		Weight %		Weight %	
Number of gainers	220	42%	15	50%	83	35%
Number of droppers	250	48%	14	47%	77	32%
Stand still codes	51	10%	1	3%	80	33%



REMARKABLE POINTS ON THE MARKET

The market saw an emotional reversing session. In the morning, there wasn't any remarkable piece of negative news but the market suddenly dropped with droppers taking complete control. Meanwhile, bottom-catching demand was cautious so the liquidity was low in the first half of the day. However, the market completely reversed after lunch break. From dropping by over 30 points, VN-Index recovered strongly before closing in a light green. In which, securities gained the most today. Besides, some other impressive gaining groups were retail, banking, insurance, industrial park, and aviation.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume was above 10 and 20-session average, showing positive cash flow. Not just that, the index formed another base-withdraw candle at support around MA50, showing better chance of recovering, and the index might prolong the gaining chain in the next few sessions. However, the index still saw pressure from MA5, and MA5 differentiated negatively from MA20, showing that short-term dropping trend is still there and this gain might only be within a technical recovery of 3-5 sessions, with close resistant around 1,200 points or further on MA20. Therefore, investors should be cautious with high-price purchases. For HNX, HNX-Index saw similar situation. It also gained but hasn't surpassed MA20, and MACD dropped to below Signal, maintaining selling sign, and the index showed effort for technical recovering to challenge resistant around 242 points (MA20). In general, the market is still on a Bull trap after the gain on August 22. Therefore, investors shouldn't rush to sell and lower the weight when Bull trap showed sign of weakening.

Recommending code: PTB (Buy)

Observing code: STB, DXG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PTB	Buy	23/08/23	54.1	54.1	0.0%	64	18.3%	51.2	-5.4%	The code is collected

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	STB	Observe to buy	23/08/23	32.15	35-36	30.5	Showned two base-withdraw candles around support level of 30.5 + gaining trend is still there when facing strong dropping trend on general market -> might continue on gaining trend when the market recovers
2	DXG	Observe to buy	23/08/23	19.1	21.5-22	17.9	Showned two base-withdraw candles around support level of 18.5 + gaining trend is still there when facing strong dropping trend on general market -> might continue on gaining trend when the market recovers

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46	46.3	-0.6%	55.8	20.5%	44.3	-4.3%	
2	PNJ	Buy	17/08/23	78.5	80.2	-2.1%	93.2	16.2%	77.9	-3%	
3	BMI	Buy	22/08/23	28.2	26.95	4.6%	32	18.7%	25.1	-7%	

DAILY NEWS**Domestic news****Vietnam trade balance saw surplus of over 16 billion USD**

Most recent data from General Department of Customs showed that in first half of August (August 1 to 15), total import-export value is 28.6 billion USD.

In which, export is 14.4 billion USD, down by 10.8% YoY. 4 export products with 1 billion USD value and up are: phone and parts at 2.42 billion USD; computer, electronic products and parts at 2.38 billion USD; textile at 1.55 billion USD; machine, equipment, tools and parts at 1.53 billion USD.

In the first half of August, import is 14.2 billion USD, up by 5.3% YoY. Computer, electronic products and parts saw the highest value of 4.1 billion USD. Machine, equipment, tools and parts is the next “billion-dollar” product at 1.87 billion USD.

From the beginning of the year until August 15, total import-export value is over 402 billion USD. In which, export is 209.43 billion USD, down by 10.1% (or 23.5 billion USD) YoY; import is 193.17 billion USD, down by 16.7% (or 38.73 billion USD).

From the beginning of the year until now, all products saw problems on export market since world total demand dropped, especially on non-essential goods. However, since import dropped stronger than export, Vietnam still saw high export surplus until August 15 at over 16 billion USD, many times higher than 1.39 billion USD of same period last year.

Banks pre-purchased nearly 77 trillion dong of bonds

According to Vietnam Bond Market Association (VBMA), the companies have bought 695 billion dong of bonds from the beginning of August until August 11, 2023.

Total bond value pre-purchased from the beginning of the year until August 11 is 145,267 billion (up by 39% YoY). Banking is at the lead for buying value, accounting 53% total pre-purchase value, or 76,968 billion.

In the remaining of 2023, total bond maturing value is 127,816 billion. 49% bond maturing value is in real estate at nearly 62,657 billion, followed by banking with 24,910 billion, accounting 19.5%.

Report from Ministry of Finance on August 3 on bond market showed that from the beginning of the year to July 28, there are 36 companies saw private issuance with 62.3 trillion, down by 77.8% YoY; in which, mostly is real estate (accounting 54.2%), followed by credit organizations (31.6%). 60.5% bond issued with guaranteed asset.

For bond issuance, VBMA showed that until information releasing date of August 11, 2023, there are 4 private issuances in August at total value of 2.3 trillion.

Source: Cafef, Vietstock

Listing Company News

PNJ profit in July is 85 billion, the lowest in nearly 1 year

According to update report, in July, net revenue in Phu Nhuan Jewelry (HOSE: PNJ) is 2,364 billion, down by nearly 6% YoY; but EAT increased by 7% to 85 billion. However, it is the month with lowest profit since September 2022.

In 7 months, net revenue dropped by over 9% YoY to 18,823 billion. EAT was nearly the same at 1,171 billion, completing over 60% profit target (1,937 billion).

For revenue growth in each channel, in 7 months, retail jewelry revenue dropped by nearly 10% YoY. Wholesale jewelry revenue dropped strongly by over 31% since domestic jewelry buying dropped. On the contrary, 24K revenue increased by over 1% YoY.

Vinhomes will soon issue maximum of 500 million USD of international bond

Vinhomes (VHM) released BoM resolution on maximum international bond issuance of 500 million USD. These bonds are non-convertible, with no stock right and have guaranteed asset. Expected par value is 200,000 USD.

Expectedly, issuing time is no later than April 2024. Maximum term is 5 years from issuing date. Interest rate might be fixed, floating, or combining rate depending on the market conditions.

SZC will soon issue nearly 60 million shares at 40% lower than market share

BoM of Sonadezi Chau Duc (HOSE: SZC) has approved the selling to existed shareholders. At the rate of 2:1, SZC will offer nearly 60 million shares. Offer rate is 20,000 dong/share – 40% lower than market price on August 21 (33,650 dong/share).

Offered shares will see no transfer limit. Expected offering time is in Q4/2023, right after being approved by SSC. Total mobilization is expected at nearly 1.2 trillion.

If succeed, SZC chartered capital will increase to nearly 1.8 trillion.

For business results, in Q2/2023, SZC net revenue increased by nearly 10% YoY to over 288 billion; EAT also increased by 57% to nearly 96 billion.

In 6 months, net revenue is 351 billion, EAT is nearly 108 billion, down by 35% and 21% YoY. The company completed 38% revenue and 51% profit year-targets.

KBC profit in 6 months is over 2 trillion after checking

Kinh Bac Urban Development (KBC) released half year 2023 checked report with EAT growth of 265 billion, 15% higher than previous self-made finance report. The reason for profit increasing is revenue raising and management expense dropping in the period.

So, after checking, KBC net revenue is 4,551 billion, EAT is 2,068 billion, up by 4.2 times and nearly 10.3 times YoY. Comparing to year-target, the company completed 51% revenue and 52% profit year-targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SSB	28,200	6.02%	0.08%
SSI	30,700	6.41%	0.06%
GAS	100,300	1.21%	0.05%
MWG	50,000	2.04%	0.03%
TCB	33,100	1.07%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	16,400	5.13%	0.22%
IDC	45,400	4.13%	0.20%
IPA	19,600	9.50%	0.12%
MBS	18,100	4.02%	0.10%
PVS	33,000	0.61%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,400	-1.56%	-0.17%
VIC	64,500	-1.98%	-0.11%
VHM	55,500	-0.89%	-0.05%
CTG	31,550	-1.41%	-0.05%
SAB	150,000	-1.77%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	24,900	-2.73%	-0.12%
DNP	24,200	-3.20%	-0.03%
THD	36,200	-0.55%	-0.03%
TNG	17,900	-2.72%	-0.02%
NTP	38,300	-1.03%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	30,700	6.41%	51,820,376
NVL	18,500	0.00%	45,892,652
VND	21,000	2.69%	42,754,129
VIX	17,000	3.66%	41,755,655
HPG	26,150	-0.19%	35,193,240

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,400	5.13%	33,407,902
CEO	24,900	-2.73%	16,453,769
HUT	24,400	-0.41%	5,258,694
APS	9,500	3.26%	5,146,833
PVS	33,000	0.61%	4,329,512

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	30,700	6.41%	1,516.4
STB	32,150	1.10%	1,032.0
HPG	26,150	-0.19%	903.0
VND	21,000	2.69%	873.6
VIC	64,500	-1.98%	844.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,400	5.13%	524.8
CEO	24,900	-2.73%	407.5
IDC	45,400	4.13%	167.9
PVS	33,000	0.61%	140.6
HUT	24,400	-0.41%	126.8

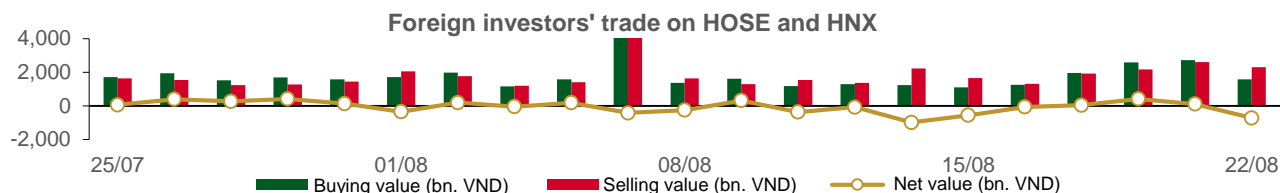
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	12,672,751	413.84
EIB	8,304,809	191.57
NVL	8,650,000	150.31
VIB	7,059,707	136.47
FPT	1,483,724	136.35

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	3,361,591	75.64
GKM	355,000	13.07
HMH	48,700	0.50

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.68	1,544.86	82.49	2,270.77	(27.81)	(725.90)
HNX	1.49	37.84	1.28	25.47	0.22	12.37
Total	56.17	1,582.70	83.77	2,296.24	(27.60)	(713.53)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	86,500	1,486,723	136.61	IDC	45,400	404,000	17.72
VIC	64,500	1,734,550	111.16	CEO	24,900	329,063	8.19
E1VFN30	20,550	4,428,200	89.98	BVS	26,100	111,800	2.80
FUEVFN30	25,300	3,123,200	78.21	TIG	11,200	176,200	1.94
VHM	55,500	1,388,516	76.94	PVS	33,000	54,120	1.77

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	26,150	12,158,610	311.63	TNG	17,900	639,704	11.46
STB	32,150	6,628,700	207.80	DTD	26,500	254,000	6.51
FPT	86,500	1,492,241	137.08	NVB	14,400	100,000	1.43
VPB	20,600	6,419,519	130.81	THD	36,200	29,160	1.05
FUEVFN30	25,300	5,176,600	129.68	L14	54,000	18,500	0.97

TOP 5 NET BUYING

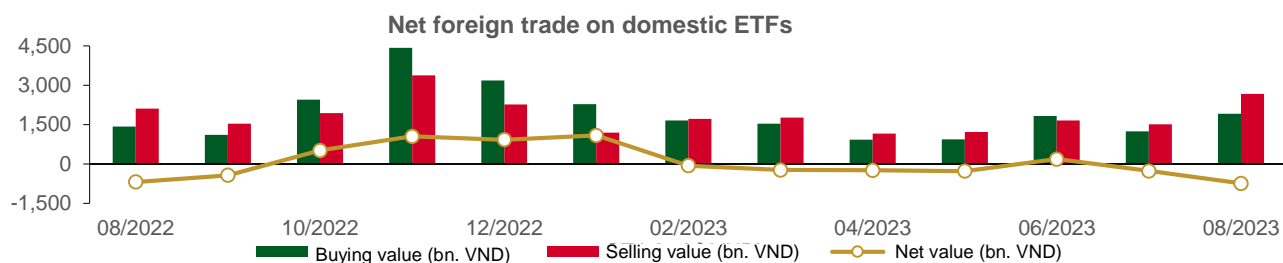
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	64,500	571,965	36.24	IDC	45,400	386,500	16.95
DGW	51,900	697,120	34.82	CEO	24,900	313,563	7.81
VCI	42,500	799,827	32.61	BVS	26,100	111,800	2.80
FRT	74,800	417,165	30.59	TIG	11,200	176,200	1.94
TPB	18,550	1,473,365	27.87	PVS	33,000	33,520	1.10

TOP 5 NET SELLING

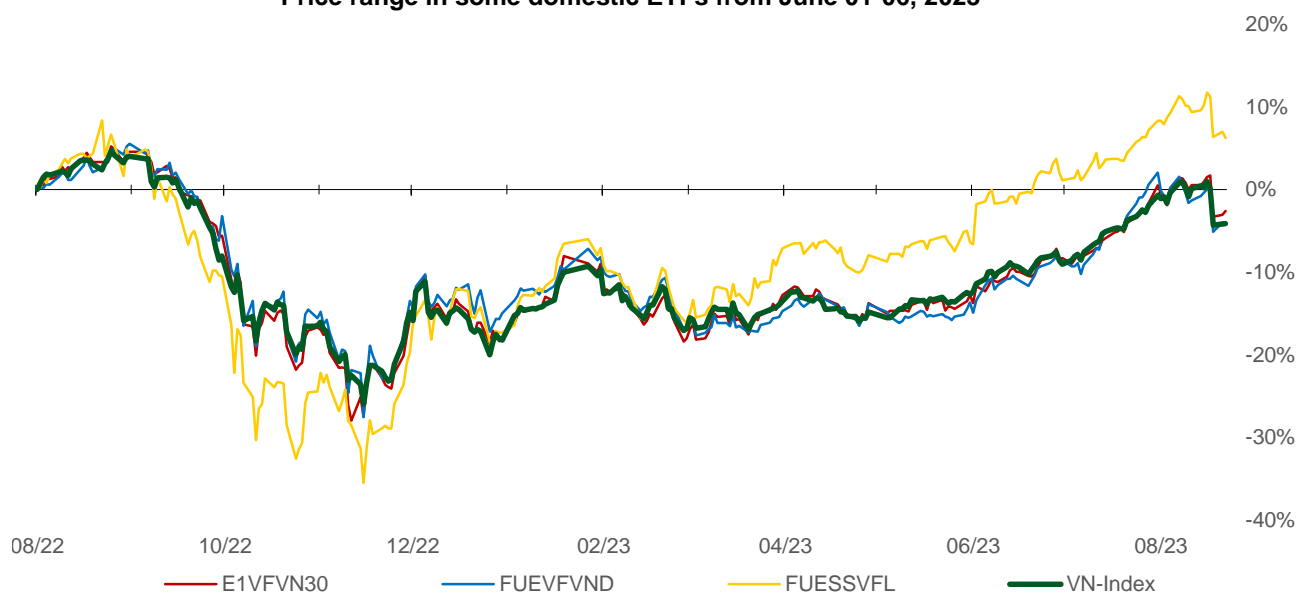
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,150	(10,402,129)	(266.49)	TNG	17,900	(572,064)	(10.24)
STB	32,150	(6,355,100)	(199.24)	DTD	26,500	(250,940)	(6.44)
VPB	20,600	(4,860,819)	(98.87)	NVB	14,400	(98,000)	(1.40)
MWG	50,000	(1,357,700)	(67.49)	THD	36,200	(29,160)	(1.05)
FUEVFN30	25,300	(2,053,400)	(51.48)	L14	54,000	(18,500)	(0.97)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,550	0.5%	4,525,079	91.95	E1VFN30	89.98	81.40	8.59
FUEMAV30	14,080	0.1%	13,600	0.19	FUEMAV30	0.15	0.03	0.12
FUESSV30	14,550	-1.0%	9,700	0.14	FUESSV30	0.03	0.06	(0.03)
FUESSV50	18,600	2.7%	15,343	0.28	FUESSV50	0.00	0.00	(0.00)
FUESSVFL	18,430	-0.7%	646,240	11.95	FUESSVFL	5.79	7.72	(1.93)
FUEVFN30	25,300	0.0%	5,278,065	132.21	FUEVFN30	78.21	129.68	(51.48)
FUEVN100	15,690	0.8%	185,600	2.85	FUEVN100	0.46	2.07	(1.61)
FUEIP100	8,400	-0.9%	6,000	0.05	FUEIP100	0.04	0.00	0.04
FUEKIV30	7,800	-0.5%	69,300	0.54	FUEKIV30	0.31	0.22	0.09
FUEDCMID	9,980	0.8%	59,201	0.58	FUEDCMID	0.23	0.30	(0.07)
FUEKIVFS	10,510	-0.4%	55,200	0.58	FUEKIVFS	0.26	0.32	(0.06)
FUEMAVND	10,640	0.2%	21,600	0.23	FUEMAVND	0.21	0.22	(0.01)
FUEFCV50	16,590	0.0%	17	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			10,884,945	241.54	Total	175.68	222.03	(46.35)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,210	-2.4%	30,190	14	22,050	1,251	41	17,940	3.3	05/09/2023
CFPT2210	1,030	0.0%	14,790	9	86,500	1,066	36	77,380	8.6	31/08/2023
CFPT2213	2,610	-1.5%	4,330	14	86,500	2,618	8	64,050	8.6	05/09/2023
CFPT2214	2,600	0.4%	14,830	71	86,500	2,499	(101)	65,340	8.6	01/11/2023
CFPT2303	1,570	1.3%	56,570	79	86,500	1,533	(37)	73,940	8.6	09/11/2023
CFPT2304	2,030	-1.9%	4,840	118	86,500	1,539	(491)	72,000	10.0	18/12/2023
CFPT2305	2,960	-0.7%	11,060	239	86,500	2,012	(948)	68,000	10.0	17/04/2024
CHDB2301	440	-4.3%	11,350	69	16,400	201	(239)	16,830	3.5	30/10/2023
CHDB2302	580	1.8%	860	93	16,400	280	(300)	16,540	3.5	23/11/2023
CHDB2303	560	-3.4%	2,610	125	16,400	221	(339)	17,500	3.5	25/12/2023
CHDB2304	790	-1.3%	10	216	16,400	261	(529)	18,280	3.5	25/03/2024
CHDB2305	700	-4.1%	9,490	188	16,400	215	(485)	18,470	3.5	26/02/2024
CHDB2306	830	-1.2%	7,240	309	16,400	269	(561)	19,340	3.5	26/06/2024
CHPG2226	3,500	5.7%	13,300	14	26,150	3,335	(165)	19,500	2.0	05/09/2023
CHPG2227	3,170	-0.3%	43,540	71	26,150	2,984	(186)	20,500	2.0	01/11/2023
CHPG2302	3,200	0.0%	730	36	26,150	3,116	(84)	20,000	2.0	27/09/2023
CHPG2306	2,450	3.4%	30,940	79	26,150	2,153	(297)	20,000	3.0	09/11/2023
CHPG2307	1,420	-5.3%	3,490	133	26,150	1,207	(213)	22,670	4.0	02/01/2024
CHPG2308	1,240	-3.9%	23,210	69	26,150	1,152	(88)	22,110	4.0	30/10/2023
CHPG2309	1,640	-2.4%	120,750	276	26,150	1,744	104	24,000	3.0	24/05/2024
CHPG2310	920	-4.2%	57,710	41	26,150	854	(66)	23,220	4.0	02/10/2023
CHPG2311	1,550	-6.6%	74,290	101	26,150	1,397	(153)	21,230	4.0	01/12/2023
CHPG2312	1,280	-2.3%	290	133	26,150	1,033	(247)	23,780	4.0	02/01/2024
CHPG2313	1,550	-5.5%	2,100	192	26,150	1,235	(315)	23,330	4.0	01/03/2024
CHPG2314	2,980	-7.5%	19,120	191	26,150	3,062	82	21,450	2.0	29/02/2024
CHPG2315	1,380	-3.5%	20	307	26,150	946	(434)	27,780	4.0	24/06/2024
CHPG2316	1,550	-6.1%	2,110	398	26,150	1,009	(541)	28,890	4.0	23/09/2024
CHPG2317	1,130	-4.2%	4,840	188	26,150	782	(348)	26,890	4.0	26/02/2024
CHPG2318	990	-8.3%	76,220	217	26,150	636	(354)	29,220	4.0	26/03/2024
CHPG2319	1,240	-6.8%	14,110	309	26,150	753	(487)	30,110	4.0	26/06/2024
CHPG2320	1,650	-10.8%	1,530	118	26,150	1,172	(478)	27,000	2.0	18/12/2023
CHPG2321	1,920	-5.4%	12,100	239	26,150	1,562	(358)	24,500	3.0	17/04/2024
CHPG2322	2,400	-4.0%	3,210	330	26,150	1,600	(800)	30,000	2.0	17/07/2024
CMBB2211	20	0.0%	270,920	9	18,200	0	(20)	22,900	3.4	31/08/2023
CMBB2214	2,240	-3.4%	5,510	14	18,200	2,232	(8)	14,420	1.7	05/09/2023
CMBB2215	2,100	-2.3%	21,600	71	18,200	1,862	(238)	15,270	1.7	01/11/2023
CMBB2304	680	-4.2%	1,020	41	18,200	615	(65)	13,010	8.5	02/10/2023
CMBB2305	720	0.0%	730	133	18,200	487	(233)	14,420	8.5	02/01/2024
CMBB2306	1,880	-1.6%	105,650	276	18,200	1,765	(115)	16,970	1.7	24/05/2024
CMSN2215	40	0.0%	87,860	14	77,700	0	(40)	102,000	10.0	05/09/2023
CMSN2301	1,020	-8.1%	27,160	69	77,700	717	(303)	73,980	10.0	30/10/2023
CMSN2302	3,640	-5.9%	29,170	276	77,700	2,837	(803)	66,000	6.0	24/05/2024
CMSN2303	650	-12.2%	3,900	41	77,700	382	(268)	78,000	10.0	02/10/2023
CMSN2304	1,160	-7.9%	23,950	101	77,700	731	(429)	75,680	10.0	01/12/2023
CMSN2305	1,530	-6.1%	8,590	192	77,700	922	(608)	76,790	10.0	01/03/2024
CMSN2306	1,340	-7.6%	49,550	188	77,700	769	(571)	80,000	10.0	26/02/2024
CMSN2307	1,720	-1.7%	990	309	77,700	910	(810)	83,000	10.0	26/06/2024
CMWG2214	480	6.7%	46,870	14	50,000	435	(45)	46,060	9.9	05/09/2023
CMWG2215	880	3.5%	40,480	71	50,000	709	(171)	44,570	9.9	01/11/2023
CMWG2302	880	7.3%	57,040	79	50,000	722	(158)	49,530	5.9	09/11/2023
CMWG2303	1,160	0.9%	3,690	41	50,000	963	(197)	31,030	19.8	02/10/2023
CMWG2304	1,000	0.0%	4,390	133	50,000	853	(147)	33,680	19.8	02/01/2024
CMWG2305	4,710	6.3%	68,720	276	50,000	4,089	(621)	35,660	4.0	24/05/2024

CNVL2301	1,830	-3.2%	10,580	69	18,500	1,314	(516)	13,460	4.0	30/10/2023
CNVL2302	1,380	25.5%	46,390	93	18,500	814	(566)	16,330	4.0	23/11/2023
CNVL2303	1,580	-1.3%	11,390	216	18,500	934	(646)	17,330	4.0	25/03/2024
CNVL2304	1,600	0.6%	24,310	126	18,500	1,010	(590)	15,560	4.0	26/12/2023
CNVL2305	1,510	-17.0%	24,720	309	18,500	1,126	(384)	17,000	4.0	26/06/2024
CPDR2301	1,990	15.7%	44,400	69	20,700	1,660	(330)	14,220	4.0	30/10/2023
CPDR2302	1,050	-5.4%	40,910	93	20,700	844	(206)	18,670	4.0	23/11/2023
CPDR2303	1,410	-8.4%	57,940	216	20,700	976	(434)	19,890	4.0	25/03/2024
CPDR2304	1,300	-5.1%	29,450	126	20,700	1,030	(270)	18,000	4.0	26/12/2023
CPDR2305	1,660	-5.1%	14,430	309	20,700	1,113	(547)	20,220	4.0	26/06/2024
CPOW2301	500	-10.7%	13,690	69	12,800	188	(312)	13,980	2.0	30/10/2023
CPOW2302	460	-2.1%	3,250	93	12,800	202	(258)	14,330	2.0	23/11/2023
CPOW2303	490	-7.5%	3,190	125	12,800	163	(327)	15,330	2.0	25/12/2023
CPOW2304	650	-9.7%	4,110	216	12,800	215	(435)	16,330	2.0	25/03/2024
CPOW2305	710	-6.6%	35,990	188	12,800	304	(406)	15,000	2.0	26/02/2024
CPOW2306	960	-9.4%	170	309	12,800	371	(589)	16,000	2.0	26/06/2024
CPOW2307	780	-7.1%	20,460	118	12,800	388	(392)	13,500	2.0	18/12/2023
CPOW2308	750	-3.8%	12,110	239	12,800	390	(360)	12,000	5.0	17/04/2024
CPOW2309	1,140	-3.4%	5,170	269	12,800	504	(636)	14,500	2.0	17/05/2024
CSTB2224	6,030	4.1%	24,900	14	32,150	6,085	55	20,000	2.0	05/09/2023
CSTB2225	5,990	-1.0%	5,760	71	32,150	5,885	(105)	20,500	2.0	01/11/2023
CSTB2303	5,540	0.5%	31,300	79	32,150	5,171	(369)	22,000	2.0	09/11/2023
CSTB2304	1,020	-1.0%	152,480	69	32,150	916	(104)	28,670	5.0	30/10/2023
CSTB2305	1,300	-5.8%	13,020	133	32,150	1,036	(264)	29,110	5.0	02/01/2024
CSTB2306	3,900	2.6%	43,180	276	32,150	3,109	(791)	30,000	2.0	24/05/2024
CSTB2307	760	-5.0%	168,500	41	32,150	635	(125)	30,000	5.0	02/10/2023
CSTB2308	1,270	-3.8%	110,320	101	32,150	1,126	(144)	27,800	5.0	01/12/2023
CSTB2309	1,090	-3.5%	67,730	133	32,150	872	(218)	30,560	5.0	02/01/2024
CSTB2310	1,250	0.8%	261,750	192	32,150	1,039	(211)	30,330	5.0	01/03/2024
CSTB2311	2,860	0.0%	45,680	100	32,150	2,843	(17)	27,700	2.0	30/11/2023
CSTB2312	1,540	-4.3%	90	307	32,150	1,003	(537)	33,330	5.0	24/06/2024
CSTB2313	1,570	-3.7%	48,330	398	32,150	1,000	(570)	35,560	5.0	23/09/2024
CSTB2314	1,200	-1.6%	10	188	32,150	849	(351)	32,220	5.0	26/02/2024
CSTB2315	1,120	-2.6%	2,020	217	32,150	744	(376)	34,330	5.0	26/03/2024
CSTB2316	1,330	-2.2%	10	309	32,150	793	(537)	36,330	5.0	26/06/2024
CSTB2317	1,980	-3.9%	910	118	32,150	1,488	(492)	30,000	3.0	18/12/2023
CSTB2318	1,790	-1.6%	18,250	269	32,150	1,302	(488)	32,000	4.0	17/05/2024
CSTB2319	1,070	-2.7%	34,820	239	32,150	841	(229)	27,000	9.0	17/04/2024
CTCB2212	20	-50.0%	26,970	9	33,100	0	(20)	44,000	4.0	31/08/2023
CTCB2215	1,650	6.5%	15,010	14	33,100	1,657	7	26,500	4.0	05/09/2023
CTCB2216	1,710	2.4%	7,610	71	33,100	1,526	(184)	27,500	4.0	01/11/2023
CTCB2302	3,090	-3.1%	49,810	276	33,100	2,731	(359)	27,000	3.0	24/05/2024
CTPB2302	660	-1.5%	10,680	41	18,550	608	(52)	14,220	7.2	02/10/2023
CTPB2303	660	0.0%	1,910	133	18,550	465	(195)	15,810	7.2	02/01/2024
CVHM2216	60	-25.0%	120,390	9	55,500	4	(56)	62,000	8.0	31/08/2023
CVHM2219	340	-22.7%	39,570	14	55,500	271	(69)	56,000	5.0	05/09/2023
CVHM2220	880	-11.1%	83,650	71	55,500	517	(363)	58,000	5.0	01/11/2023
CVHM2301	650	-8.5%	35,720	69	55,500	372	(278)	56,880	8.0	30/10/2023
CVHM2302	3,210	-15.5%	101,640	276	55,500	2,559	(651)	50,000	4.0	24/05/2024
CVHM2303	490	-9.3%	11,550	41	55,500	145	(345)	59,890	8.0	02/10/2023
CVHM2304	1,040	-4.6%	21,550	101	55,500	671	(369)	53,560	8.0	01/12/2023
CVHM2305	1,170	-4.1%	6,160	192	55,500	641	(529)	57,780	8.0	01/03/2024
CVHM2306	1,040	-2.8%	7,730	188	55,500	500	(540)	60,670	8.0	26/02/2024
CVHM2307	1,330	-5.7%	20,900	309	55,500	640	(690)	62,670	8.0	26/06/2024
CVIB2201	2,450	-3.2%	22,000	14	19,850	2,441	(9)	15,960	1.6	05/09/2023
CVIB2302	1,900	-4.0%	137,560	276	19,850	1,649	(251)	19,150	1.7	24/05/2024
CVIC2301	2,260	-1.7%	23,200	69	64,500	1,392	(868)	53,980	8.0	30/10/2023
CVIC2302	2,280	-0.9%	12,160	93	64,500	1,257	(1,023)	55,670	8.0	23/11/2023
CVIC2303	2,000	-14.2%	8,880	125	64,500	1,126	(874)	57,780	8.0	25/12/2023
CVIC2304	2,190	1.9%	13,690	216	64,500	1,144	(1,046)	59,890	8.0	25/03/2024

CVIC2305	2,200	-7.9%	7,460	188	64,500	1,000	(1,200)	61,110	8.0	26/02/2024
CVIC2306	2,100	-5.4%	20,700	309	64,500	1,153	(947)	62,220	8.0	26/06/2024
CVNM2212	80	-33.3%	37,140	14	72,700	9	(71)	78,020	7.6	05/09/2023
CVNM2301	1,000	-2.9%	15,850	69	72,700	711	(289)	66,710	9.7	30/10/2023
CVNM2302	650	-3.0%	36,850	41	72,700	399	(251)	69,940	9.7	02/10/2023
CVNM2303	1,090	-5.2%	15,650	101	72,700	678	(412)	67,790	9.7	01/12/2023
CVNM2304	1,370	-5.5%	17,250	192	72,700	748	(622)	68,760	9.7	01/03/2024
CVNM2305	1,340	-4.3%	140	188	72,700	604	(736)	71,020	9.7	26/02/2024
CVNM2306	1,710	-2.3%	330	309	72,700	650	(1,060)	73,170	9.7	26/06/2024
CVPB2212	30	50.0%	164,250	9	20,600	0	(30)	24,640	2.7	31/08/2023
CVPB2214	890	-7.3%	96,670	14	20,600	904	14	17,000	4.0	05/09/2023
CVPB2301	610	0.0%	18,270	36	20,600	343	(267)	19,800	4.0	27/09/2023
CVPB2303	460	-4.2%	2,670	41	20,600	305	(155)	15,780	16.0	02/10/2023
CVPB2304	530	0.0%	10,270	133	20,600	257	(273)	17,000	16.0	02/01/2024
CVPB2305	2,120	-2.3%	3,410	239	20,600	1,300	(820)	18,000	3.0	17/04/2024
CVPB2306	1,680	-6.1%	35,390	118	20,600	1,004	(676)	20,000	2.0	18/12/2023
CVRE2216	90	-35.7%	39,730	9	29,300	46	(44)	31,000	4.0	31/08/2023
CVRE2220	270	-20.6%	30,740	14	29,300	153	(117)	30,000	4.0	05/09/2023
CVRE2221	370	-11.9%	151,900	71	29,300	235	(135)	32,500	4.0	01/11/2023
CVRE2302	760	16.9%	84,940	69	29,300	474	(286)	28,670	5.0	30/10/2023
CVRE2303	2,400	-5.1%	21,440	276	29,300	2,172	(228)	25,000	3.0	24/05/2024
CVRE2304	460	-6.1%	41,270	41	29,300	253	(207)	30,000	5.0	02/10/2023
CVRE2305	900	-4.3%	49,640	101	29,300	738	(162)	27,110	5.0	01/12/2023
CVRE2306	980	-1.0%	1,310	192	29,300	696	(284)	29,330	5.0	01/03/2024
CVRE2307	950	-5.0%	9,250	188	29,300	602	(348)	30,330	5.0	26/02/2024
CVRE2308	1,140	-5.0%	1,230	309	29,300	729	(411)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DPR	HOSE	62,000	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	100,300	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	51,900	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	31,800	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	45,400	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	78,500	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	27,700	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	32,150	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	48,400	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	37,700	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,050	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	88,400	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	45,800	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	31,550	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,200	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	16,400	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	20,600	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,100	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,550	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,350	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,850	29,300	13/06/2023	9,378	6.6	1.5

LPB	HOSE	15,350	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,650	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,100	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	114,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	68,100	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	12,800	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	13,900	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,284	23,900	13/06/2023	1,300	8.3	1.6
BSR	UPCOM	18,172	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,000	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,061	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	46,200	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	36,400	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	55,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	35,500	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	34,050	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	29,300	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	31,400	32,000	13/06/2023	2,073	11.9	1.3
MWG	HOSE	50,000	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	74,800	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	26,150	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	72,700	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	150,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	14,300	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	48,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	28,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,400	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	31,300	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	69,900	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	34,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,050	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,400	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	21,850	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	87,900	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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