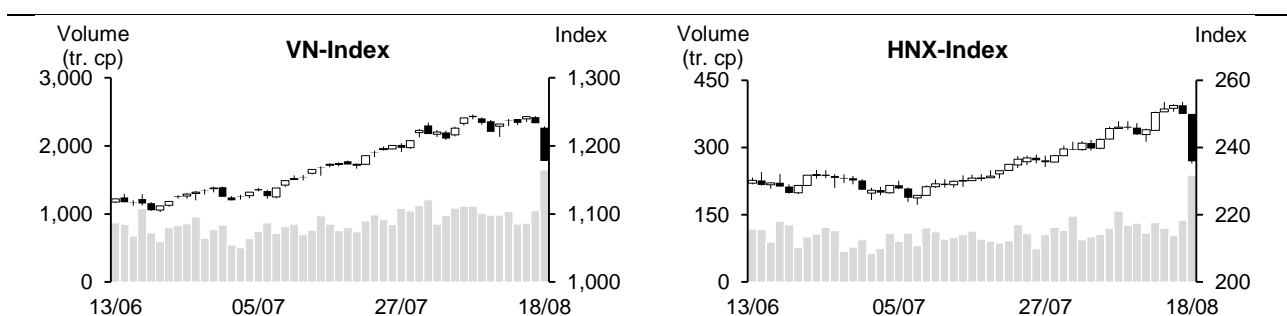


18/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,177.99	-4.50%	1,190.10	-4.63%	235.96	-5.60%
<b>Total volume (mil. shares)</b>	<b>1,702.55</b>	<b>53.09%</b>	<b>444.09</b>	<b>44.15%</b>	<b>238.43</b>	<b>70.65%</b>
<b>Matched volume (mil. shares)</b>	<b>1,645.64</b>	<b>56.64%</b>	<b>424.15</b>	<b>50.59%</b>	<b>238.25</b>	<b>73.41%</b>
20-session average (mil. shares)	1,039.13	58.37%	264.17	60.56%	123.92	92.25%
<b>Total value (bil dong)</b>	<b>36,158</b>	<b>41.59%</b>	<b>13,924</b>	<b>31.70%</b>	<b>4,179</b>	<b>67.59%</b>
<b>Matched value (bil dong)</b>	<b>34,870</b>	<b>46.92%</b>	<b>13,420</b>	<b>38.95%</b>	<b>4,171</b>	<b>70.81%</b>
20-session average (bil dong)	21,155	64.83%	7,846	71.04%	2,077	100.88%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	25	5%	1	3%	32	12%
<b>Number of droppers</b>	486	92%	29	97%	207	79%
<b>Stand still codes</b>	18	3%	0	0%	24	9%



### REMARKABLE POINTS ON THE MARKET

The market saw the worst drop since May 2022. Main indexes were deep in red in the whole session and dropped stronger at the end. The market was more negative as exchange rate tended to increase. VN-Index lost nearly 60 points with complete control from droppers. Even pillar groups like real estate, securities, steel, and retail also saw many limit droppers. Strong selling from investors pushed the liquidity up strongly with trading volume on HOSE creating a new record of over 1.7 billion shares. Different from the dump of domestic individual investors, foreign investors raised the buying which was a rare light on the market.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another strong drop. The volume increased strongly and stayed above 10 and 20-session average, showing strong selling pressure. Not just that, the index cut down to below MA20 with a thick long dropping candle, and -DI cut up to +DI, showing that short-term recovering trend might already end and correcting pressure is getting stronger. Moreover, MACD dropped to below Signal, maintaining selling sign and RSI cut down to below Midline, showing weakening sign, the index might still see pressure to close support around 1,170 points (MA50) or further sentimental support of 1,100 points. For HNX, HNX-Index saw similar situation. It dropped strongly to close below MA20 with a thick long dropping candle with increasing volume, show stronger correcting pressure and the index might drop to close support around 234 points (MA50) or further on 222 points (old bottom of July). In general, the market is seeing stronger correcting pressure after the drop on August 18. Therefore, investors should keep a low weight to limit risks from the market.

**Recommending code:** CTG (Take profit) | POW, VGS, IDC, TCB (Sell)

**Observing code:** SAB, SKG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Take profit	21/08/23	30.7	28	9.6%	37.65	34.5%	27.2	-2.9%	Weakening trend
2	POW	Sell	21/08/23	13.05	13.6	-4%	16.1	18.4%	13.1	-3.7%	Stronger correcting pressure
3	VGS	Sell	21/08/23	17	19.1	-11%	21.7	13.6%	17.9	-6.3%	Return to correcting trend
4	IDC	Sell	21/08/23	43.2	48.9	-11.7%	55.5	13.5%	46.5	-4.9%	Reversing trend
5	TCB	Sell	21/08/23	32.5	34.05	-4.6%	39.55	16.2%	32.7	-4.0%	Weakening trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SAB	Observe to buy	21/08/23	153.6	162	148	The drop is rather lighter than the market + the price is testing bottom around 150 with sign of short-term over selling -> might successfully test bottom or slightly swiping old bottom to create two-bottom model
2	SKG	Observe to buy	21/08/23	17.2	18	15.8	Strong drop to show sign of short-term over selling + move to near support of 16.2-16.6 -> might see a few t+ recoveries if dropping strongly to this level

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	45.9	46.3	-0.9%	55.8	20.5%	44.3	-4.3%	
2	PNJ	Buy	17/08/23	78.5	80.2	-2.1%	93.2	16.2%	77.9	-3%	

## DAILY NEWS

## Domestic news

**No more 12-month interest rate of over 7%/year**

In the middle of August, banks lowered deposit interest rate further, mainly on 6-month-and-up terms.

BaoVietBank lowered the rate further by 0.2-0.3 percent-points on 6-month-and-up terms from August 18, 2023. 6-month term rate in this bank dropped to 6.6%/year, 12-month to 7%/year, and 12-month to 7.1%/year.

Similarly, NCB adjusted interest rate again from August 19. 6-month term dropped by 0.2 percent-points to 6.75%, 12-month term by 0.3 percent-points to 6.95%/year, over-12-month by 0.15 percent-points to 6.8-6.9%/year.

Other banks also applied new interest rates from middle of August although it was recently lowered in the beginning of the year like BVB, BAB, VAB, OCB, MB, and Sacombank.

As of August 18, 2023, 1-3-month deposit interest rate dropped to 3.3-4.75%/year; 6-9-month is about 5-6.8%/year; 12-month is about 5.5-7.0%/year.

In 12-month term, BaoVietBank has the highest rate at 7%/year, next is NCB at 6.95%. So, at the moment, there is no more bank with deposit interest rate of over 7%/year. In 6-month term, SCB has the highest rate of 6.8%/year.

In 4 state owned banks Agribank, Vietcombank (VCB), VietinBank (CTG), and BIDV (BID), interest rates don't change. 1-2-month term stayed at 3.4%/year; 3-5-month at 4.1%/year; 6-9-month at 5%; 12-month-and-up at 6.3%/year. Agribank applies 6%/year for 12-month and up term.

**Central rate dropped, USD in banks is below 24,000 dong**

SBV released central rate today at 23,946 VND/USD, 5 dong lower than yesterday.

From the beginning of the week until yesterday, central rate has been increasing. However, today, central rate dropped. At the range of 5%, commercial banks can trade at ceiling rate of 25,143 and floor rate of 23,748 dong/USD.

Sharing the trend, USD/VND rate in commercial banks today also dropped strongly. USD selling rate in banks all dropped to below 24,000 dong/USD. On August 18, Vietcombank listed USD rate at 23,600-23,0970 dong/USD (buying-selling), down by 150 dong on both side from last morning.

Source: Cafef, Vietstock

## Listing Company News

### **TCM expects July profit at more than 5 times of last month**

According to updated business report, in July, TCM expects revenue at over 12.5 million USD, down by 27% YoY. EAT is 792,000 USD, much better than 155,000 USD in June (up by 5.1 times), but still down by 25% YoY.

Textile revenue structure in July came from 3 main sections, in which, garment product played the main role (76%), fabric at 16% and fiber at 6%.

In 7 months, revenue is nearly 79 million USD, EAT is over 5.2 million USD, down by 27% and 22% YoY. The company stated that in July, the results are better and started recovering as America and EU markets improved again. Export in July came mainly from America market with 31.7% weight, including America (28.13%) and Canada (3.59%). EU accounted 1.93%. However, accounting the most is still Asia at 65.7%, including Korea (25.54%), Japan (21.42%), and China (6.82%).

Updates on order status showed that TCM hasn't received enough order until the end of the year and is not operated at maximum capacity. Until now, the Company received about 76% revenue order target for Q3 and 86% revenue order target for Q4/2023.

In 6 months, net revenue is 1,591 billion (down by 27%); net profit is over 56 billion, down by over 56% YoY, only completing 23% profit year-target.

### **KDC: Kido went against the stream thanks to divestment, tax debt increased strongly by over 420%**

Kido Group (KDC) released 6-month combined finance statements with net revenue of 4,377 billion, down by 31% YoY. Therefore gross profit is only 691 billion, down by 52% YoY.

6-month finance expense is -167 billion, up by 41% YoY. Profit from associated companies is 16 billion, down by 77% YoY.

On the contrary, finance revenue in 6 months is remarkable at 1,066 billion, up by 25 times YoY. Net operating profit is 722 billion, up by 70% YoY. According to finance statements, Kido finance revenue is remarkable with the divestment from 2 associated companies Cai Lan Vegetable Oil (Calofic) at 24% and 49% from Viber. After the divestment, Kido collected 2,221 billion.

With these items, Kido EAT in 6 months is 500 billion, up by 47% YoY.

### **The company is still expected to be benefited from Long Thanh airport with cash dividend rate of 30%**

From 2015 until now, each year, Hoa An (HOSE: DHA) has been having 2-3 cash dividend payments, at the rate of 20-50%. This is also a company with expected benefit from Long Thanh airport.

BoM of DHA announced to advance 2023 first term dividend of 30% in cash. With over 14.7 million outstanding shares, the company expects to spend over 44 billion on this dividend payment. Expected operating time is in Q3/2023.

In Q2, DHA net profit is 35 billion, up by 17.5 times YoY. In 6 months, net revenue is 176 billion, down slightly by 2%; but net profit is up by 2.4 times YoY to 51 billion. This result helped DHA completing 48% revenue and 70% profit year-targets.

Source: Cafef, Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	89,500	0.11%	0.01%
TMS	56,000	1.45%	0.00%
S4A	34,200	2.70%	0.00%
DMC	66,000	1.54%	0.00%
CLW	35,200	6.99%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIT	18,600	9.41%	0.03%
SDU	41,900	8.83%	0.02%
VMS	29,900	9.93%	0.01%
VE4	179,100	9.94%	0.01%
PGS	24,800	1.22%	0.00%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	66,900	-6.95%	-0.39%
VHM	56,800	-6.89%	-0.37%
BID	44,200	-6.16%	-0.30%
VPB	20,600	-7.00%	-0.21%
HPG	26,500	-5.69%	-0.19%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	43,200	-9.62%	-0.49%
SHS	15,100	-9.58%	-0.42%
PVS	32,000	-6.16%	-0.32%
HUT	23,900	-9.81%	-0.29%
MBS	17,100	-10.00%	-0.27%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	19,250	-6.78%	73,897,910
VND	20,000	-6.98%	59,574,376
DIG	25,900	-6.83%	50,674,019
DXG	18,850	-6.91%	48,063,105
SSI	28,300	-5.51%	46,446,022

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,100	-9.58%	45,197,426
CEO	24,000	-4.38%	31,397,070
HUT	23,900	-9.81%	12,888,090
PVS	32,000	-6.16%	12,701,402
IDC	43,200	-9.62%	9,181,399

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	66,900	-6.95%	1,810.8
NVL	19,250	-6.78%	1,463.1
STB	31,300	-3.25%	1,422.4
SSI	28,300	-5.51%	1,366.2
DIG	25,900	-6.83%	1,350.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	24,000	-4.38%	781.7
SHS	15,100	-9.58%	714.6
PVS	32,000	-6.16%	422.9
IDC	43,200	-9.62%	417.9
HUT	23,900	-9.81%	333.5

### Statistics on agreement trades

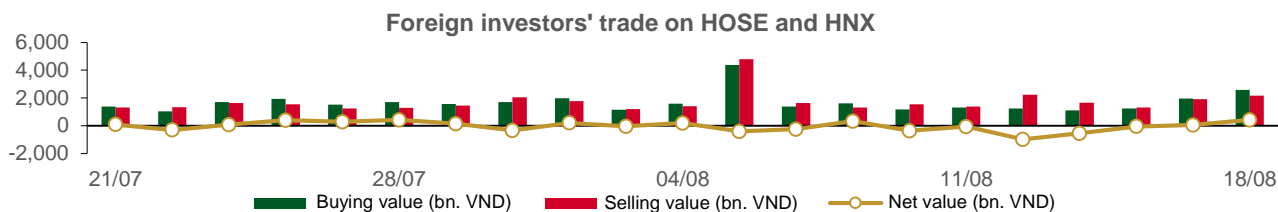
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	9,886,680	239.89
E1VFN30	5,800,000	121.05
VIB	5,021,725	103.98
FUEVFN30	3,900,000	100.48
VIC	1,111,500	77.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	130,000	4.68
LHC	45,000	2.25
PVS	9,000	0.32

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	77.41	2,561.56	80.15	2,139.52	(2.74)	422.03
HNX	0.80	18.72	1.18	21.35	(0.38)	(2.63)
<b>Total</b>	<b>78.22</b>	<b>2,580.28</b>	<b>81.33</b>	<b>2,160.87</b>	<b>(3.11)</b>	<b>419.40</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	56,800	5,048,375	298.27	TNG	18,800	300,100	5.65
VIC	66,900	3,992,420	273.14	PVS	32,000	138,101	4.33
VNM	73,300	3,380,500	249.64	IDC	43,200	80,730	3.72
CTG	30,700	5,297,402	169.29	VNR	27,500	37,000	1.01
VCB	89,500	1,608,250	143.90	SHS	15,100	36,320	0.56

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	66,900	4,679,187	317.90	TNG	18,800	393,900	7.53
FUEVFNVD	25,000	6,225,500	159.81	SHS	15,100	175,100	2.89
E1VFN30	20,400	7,567,300	157.94	HUT	23,900	99,100	2.62
VHM	56,800	2,560,500	151.39	NVB	14,500	128,619	1.96
MSN	79,000	1,194,012	95.66	IDC	43,200	37,900	1.77

### TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,300	2,543,405	187.88	PVS	32,000	112,801	3.48
CTG	30,700	4,920,702	157.22	IDC	43,200	42,830	1.95
VHM	56,800	2,487,875	146.88	VNR	27,500	34,700	0.94
VRE	29,100	3,491,810	102.45	WCS	179,000	2,000	0.36
VCB	89,500	796,307	71.18	PVI	48,500	6,000	0.29

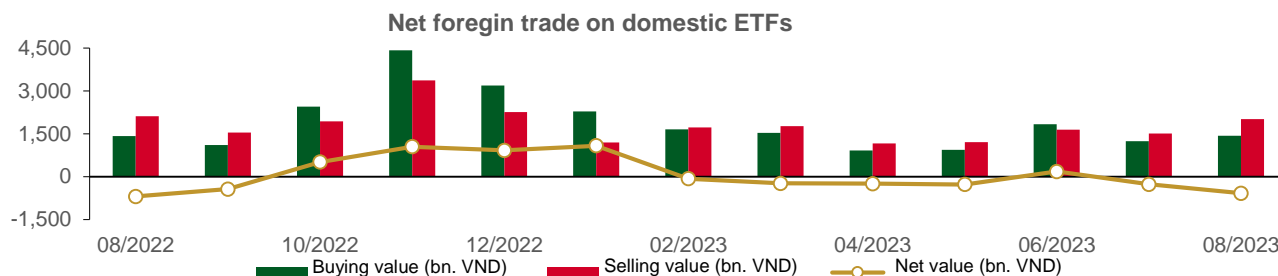
### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	70,500	(672,900)	(48.13)	SHS	15,100	(138,780)	(2.33)
VIC	66,900	(686,767)	(44.76)	HUT	23,900	(83,600)	(2.25)
SSI	28,300	(1,365,199)	(41.55)	NVB	14,500	(126,619)	(1.93)
MSN	79,000	(513,272)	(41.54)	TNG	18,800	(93,800)	(1.87)
VPB	20,600	(1,916,297)	(41.07)	DL1	5,200	(119,000)	(0.65)

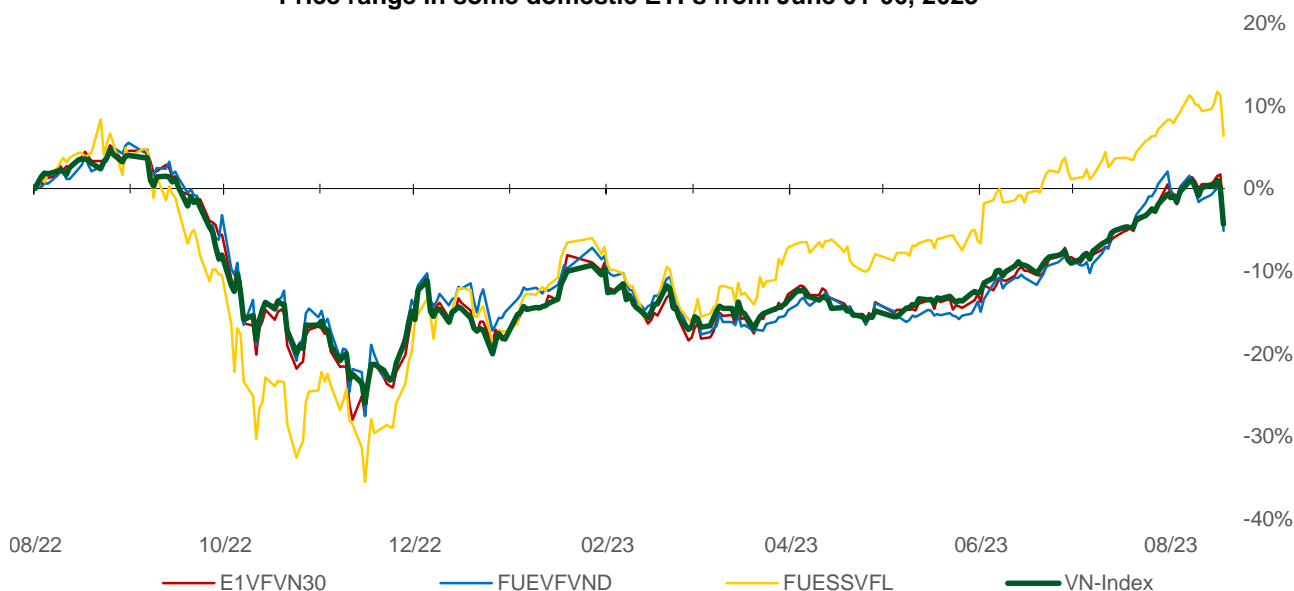
## Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	20,400	-4.9%	7,694,688	160.59
FUEMAV30	14,020	-5.1%	8,800	0.12
FUESSV30	15,000	-2.9%	35,209	0.53
FUESSV50	18,500	-2.2%	14,400	0.27
FUESSVFL	18,450	-4.4%	597,671	11.41
FUEVFN30	25,000	-5.4%	6,696,210	171.99
FUEVN100	15,700	-4.0%	263,700	4.21
FUEIP100	8,650	-4.1%	3,500	0.03
FUEKIV30	7,810	-4.8%	18,000	0.14
FUEDCMID	9,830	-6.6%	39,900	0.41
FUEKIVFS	10,600	-3.6%	3,600	0.04
FUEMAVND	10,460	-5.3%	22,600	0.24
FUEFCV50	16,590	0.0%	105	0.00
FUEBFVND	12,510	6.9%	200	0.00
<b>Total</b>			<b>15,398,583</b>	<b>349.98</b>

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	123.41	157.94	(34.53)
FUEMAV30	0.08	0.02	0.06
FUESSV30	0.06	0.26	(0.21)
FUESSV50	0.00	0.00	(0.00)
FUESSVFL	6.41	4.65	1.76
FUEVFN30	130.17	159.81	(29.65)
FUEVN100	0.00	2.98	(2.98)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.06	0.07	(0.01)
FUEDCMID	0.19	0.09	0.09
FUEKIVFS	0.00	0.03	(0.03)
FUEMAVND	0.21	0.24	(0.03)
FUEFCV50	0.00	0.00	0.00
FUEBFVND	0.00	0.00	0.00
<b>Total</b>	<b>260.58</b>	<b>326.10</b>	<b>(65.52)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,230	-16.3%	42,110	18	21,900	1,207	(23)	17,940	3.3	05/09/2023
CFPT2210	890	-14.4%	114,040	13	85,500	954	64	77,380	8.6	31/08/2023
CFPT2213	2,490	-4.2%	2,700	18	85,500	2,504	14	64,050	8.6	05/09/2023
CFPT2214	2,430	-6.2%	18,250	75	85,500	2,386	(44)	65,340	8.6	01/11/2023
CFPT2303	1,490	-3.9%	75,550	83	85,500	1,429	(61)	73,940	8.6	09/11/2023
CFPT2304	1,960	-3.9%	41,850	122	85,500	1,450	(510)	72,000	10.0	18/12/2023
CFPT2305	3,050	-2.6%	2,760	243	85,500	1,923	(1,127)	68,000	10.0	17/04/2024
CHDB2301	560	-15.2%	50,470	73	16,200	183	(377)	16,830	3.5	30/10/2023
CHDB2302	600	-18.9%	4,570	97	16,200	258	(342)	16,540	3.5	23/11/2023
CHDB2303	630	-11.3%	370	129	16,200	204	(426)	17,500	3.5	25/12/2023
CHDB2304	920	-3.2%	30	220	16,200	244	(676)	18,280	3.5	25/03/2024
CHDB2305	760	-10.6%	740	192	16,200	200	(560)	18,470	3.5	26/02/2024
CHDB2306	860	-14.0%	2,890	313	16,200	252	(608)	19,340	3.5	26/06/2024
CHPG2226	3,540	-19.7%	14,720	18	26,500	3,513	(27)	19,500	2.0	05/09/2023
CHPG2227	3,390	-20.6%	13,490	75	26,500	3,158	(232)	20,500	2.0	01/11/2023
CHPG2302	3,620	-12.6%	1,230	40	26,500	3,295	(325)	20,000	2.0	27/09/2023
CHPG2306	2,400	-17.2%	25,670	83	26,500	2,270	(130)	20,000	3.0	09/11/2023
CHPG2307	1,590	-19.7%	14,450	137	26,500	1,284	(306)	22,670	4.0	02/01/2024
CHPG2308	1,560	-10.9%	9,400	73	26,500	1,236	(324)	22,110	4.0	30/10/2023
CHPG2309	1,880	-10.5%	188,840	280	26,500	1,833	(47)	24,000	3.0	24/05/2024
CHPG2310	1,050	-24.5%	57,940	45	26,500	940	(110)	23,220	4.0	02/10/2023
CHPG2311	1,710	-16.2%	10,260	105	26,500	1,480	(230)	21,230	4.0	01/12/2023
CHPG2312	1,550	-8.8%	500	137	26,500	1,105	(445)	23,780	4.0	02/01/2024
CHPG2313	1,670	-17.7%	4,760	196	26,500	1,306	(364)	23,330	4.0	01/03/2024
CHPG2314	3,340	-15.9%	20,770	195	26,500	3,217	(123)	21,450	2.0	29/02/2024
CHPG2315	1,560	-13.3%	8,870	311	26,500	1,002	(558)	27,780	4.0	24/06/2024
CHPG2316	1,750	-13.4%	3,340	402	26,500	1,063	(687)	28,890	4.0	23/09/2024
CHPG2317	1,270	-16.4%	3,540	192	26,500	840	(430)	26,890	4.0	26/02/2024
CHPG2318	1,100	-18.5%	45,220	221	26,500	686	(414)	29,220	4.0	26/03/2024
CHPG2319	1,410	-12.4%	32,940	313	26,500	802	(608)	30,110	4.0	26/06/2024
CHPG2320	1,940	-24.2%	54,110	122	26,500	1,287	(653)	27,000	2.0	18/12/2023
CHPG2321	2,270	-12.4%	40,870	243	26,500	1,650	(620)	24,500	3.0	17/04/2024
CHPG2322	2,870	-10.6%	14,580	334	26,500	1,699	(1,171)	30,000	2.0	17/07/2024
CMBB2211	30	-40.0%	116,560	13	18,100	0	(30)	22,900	3.4	31/08/2023
CMBB2214	2,130	-20.8%	3,090	18	18,100	2,176	46	14,420	1.7	05/09/2023
CMBB2215	1,840	-26.4%	40,880	75	18,100	1,821	(19)	15,270	1.7	01/11/2023
CMBB2304	700	-7.9%	31,060	45	18,100	604	(96)	13,010	8.5	02/10/2023
CMBB2305	600	-18.9%	24,700	137	18,100	478	(122)	14,420	8.5	02/01/2024
CMBB2306	1,820	-17.3%	403,730	280	18,100	1,736	(84)	16,970	1.7	24/05/2024
CMSN2215	70	-22.2%	39,490	18	79,000	0	(70)	102,000	10.0	05/09/2023
CMSN2301	1,050	-22.2%	78,690	73	79,000	820	(230)	73,980	10.0	30/10/2023
CMSN2302	3,650	-9.0%	9,410	280	79,000	3,016	(634)	66,000	6.0	24/05/2024
CMSN2303	610	-31.5%	21,670	45	79,000	472	(138)	78,000	10.0	02/10/2023
CMSN2304	1,170	-20.4%	24,300	105	79,000	824	(346)	75,680	10.0	01/12/2023
CMSN2305	1,540	-15.4%	2,110	196	79,000	1,010	(530)	76,790	10.0	01/03/2024
CMSN2306	1,380	-15.9%	26,390	192	79,000	849	(531)	80,000	10.0	26/02/2024
CMSN2307	1,710	-13.2%	2,910	313	79,000	986	(724)	83,000	10.0	26/06/2024
CMWG2214	500	-41.9%	117,180	18	50,200	467	(33)	46,060	9.9	05/09/2023
CMWG2215	900	-25.6%	46,390	75	50,200	734	(166)	44,570	9.9	01/11/2023
CMWG2302	810	-30.2%	100,470	83	50,200	759	(51)	49,530	5.9	09/11/2023
CMWG2303	1,020	-14.3%	12,520	45	50,200	973	(47)	31,030	19.8	02/10/2023
CMWG2304	1,000	-13.0%	17,700	137	50,200	864	(136)	33,680	19.8	02/01/2024
CMWG2305	4,900	-10.4%	45,090	280	50,200	4,141	(759)	35,660	4.0	24/05/2024
CNVL2301	1,730	-16.8%	53,120	73	19,250	1,495	(235)	13,460	4.0	30/10/2023



CNVL2302	1,320	-21.0%	32,450	97	19,250	965	(355)	16,330	4.0	23/11/2023
CNVL2303	1,600	-11.1%	25,650	220	19,250	1,068	(532)	17,330	4.0	25/03/2024
CNVL2304	1,530	-18.2%	29,440	130	19,250	1,165	(365)	15,560	4.0	26/12/2023
CNVL2305	1,800	-14.3%	46,590	313	19,250	1,262	(538)	17,000	4.0	26/06/2024
CPDR2301	1,940	-16.4%	28,740	73	21,300	1,808	(132)	14,220	4.0	30/10/2023
CPDR2302	1,170	-24.0%	46,650	97	21,300	963	(207)	18,670	4.0	23/11/2023
CPDR2303	1,640	-17.2%	13,110	220	21,300	1,081	(559)	19,890	4.0	25/03/2024
CPDR2304	1,500	-17.1%	147,830	130	21,300	1,151	(349)	18,000	4.0	26/12/2023
CPDR2305	1,890	-14.1%	3,360	313	21,300	1,216	(674)	20,220	4.0	26/06/2024
CPOW2301	530	-23.2%	60,350	73	13,050	242	(288)	13,980	2.0	30/10/2023
CPOW2302	460	-38.7%	22,680	97	13,050	253	(207)	14,330	2.0	23/11/2023
CPOW2303	460	-30.3%	30,620	129	13,050	201	(259)	15,330	2.0	25/12/2023
CPOW2304	730	-22.3%	1,020	220	13,050	252	(478)	16,330	2.0	25/03/2024
CPOW2305	810	-22.9%	24,430	192	13,050	354	(456)	15,000	2.0	26/02/2024
CPOW2306	1,310	-2.2%	10	313	13,050	418	(892)	16,000	2.0	26/06/2024
CPOW2307	970	-14.9%	10,140	122	13,050	456	(514)	13,500	2.0	18/12/2023
CPOW2308	880	-10.2%	16,670	243	13,050	427	(453)	12,000	5.0	17/04/2024
CPOW2309	1,330	-10.7%	40	273	13,050	564	(766)	14,500	2.0	17/05/2024
CSTB2224	5,150	-17.7%	41,900	18	31,300	5,663	513	20,000	2.0	05/09/2023
CSTB2225	5,270	-17.0%	8,350	75	31,300	5,470	200	20,500	2.0	01/11/2023
CSTB2303	5,200	-3.7%	15,350	83	31,300	4,767	(433)	22,000	2.0	09/11/2023
CSTB2304	840	-24.3%	302,560	73	31,300	803	(37)	28,670	5.0	30/10/2023
CSTB2305	1,260	-11.9%	2,020	137	31,300	929	(331)	29,110	5.0	02/01/2024
CSTB2306	3,010	-22.8%	41,120	280	31,300	2,850	(160)	30,000	2.0	24/05/2024
CSTB2307	570	-26.9%	163,900	45	31,300	537	(33)	30,000	5.0	02/10/2023
CSTB2308	1,080	-20.6%	111,690	105	31,300	1,007	(73)	27,800	5.0	01/12/2023
CSTB2309	1,000	-16.0%	3,420	137	31,300	777	(223)	30,560	5.0	02/01/2024
CSTB2310	1,100	-17.3%	36,210	196	31,300	940	(160)	30,330	5.0	01/03/2024
CSTB2311	2,520	-16.0%	19,420	104	31,300	2,543	23	27,700	2.0	30/11/2023
CSTB2312	1,470	-8.1%	50	311	31,300	916	(554)	33,330	5.0	24/06/2024
CSTB2313	1,580	-6.5%	2,800	402	31,300	918	(662)	35,560	5.0	23/09/2024
CSTB2314	1,070	-16.4%	350	192	31,300	762	(308)	32,220	5.0	26/02/2024
CSTB2315	980	-18.3%	4,220	221	31,300	668	(312)	34,330	5.0	26/03/2024
CSTB2316	1,160	-15.3%	210	313	31,300	720	(440)	36,330	5.0	26/06/2024
CSTB2317	2,010	-9.0%	3,040	122	31,300	1,323	(687)	30,000	3.0	18/12/2023
CSTB2318	1,700	-7.1%	1,990	273	31,300	1,187	(513)	32,000	4.0	17/05/2024
CSTB2319	1,080	-10.0%	43,510	243	31,300	774	(306)	27,000	9.0	17/04/2024
CTCB2212	30	-40.0%	28,530	13	32,500	0	(30)	44,000	4.0	31/08/2023
CTCB2215	1,600	-25.9%	16,970	18	32,500	1,511	(89)	26,500	4.0	05/09/2023
CTCB2216	1,660	-24.9%	145,020	75	32,500	1,406	(254)	27,500	4.0	01/11/2023
CTCB2302	3,130	-11.1%	30,100	280	32,500	2,583	(547)	27,000	3.0	24/05/2024
CTPB2302	650	-13.3%	18,380	45	18,100	548	(102)	14,220	7.2	02/10/2023
CTPB2303	600	-15.5%	15,710	137	18,100	418	(182)	15,810	7.2	02/01/2024
CVHM2216	90	-60.9%	215,430	13	56,800	24	(66)	62,000	8.0	31/08/2023
CVHM2219	500	-58.3%	75,950	18	56,800	453	(47)	56,000	5.0	05/09/2023
CVHM2220	1,020	-37.4%	89,500	75	56,800	659	(361)	58,000	5.0	01/11/2023
CVHM2301	770	-30.6%	53,270	73	56,800	468	(302)	56,880	8.0	30/10/2023
CVHM2302	3,880	-14.2%	44,290	280	56,800	2,806	(1,074)	50,000	4.0	24/05/2024
CVHM2303	410	-46.1%	109,680	45	56,800	214	(196)	59,890	8.0	02/10/2023
CVHM2304	1,160	-25.6%	26,860	105	56,800	787	(373)	53,560	8.0	01/12/2023
CVHM2305	1,280	-22.4%	8,650	196	56,800	735	(545)	57,780	8.0	01/03/2024
CVHM2306	1,140	-23.0%	4,290	192	56,800	582	(558)	60,670	8.0	26/02/2024
CVHM2307	1,480	-19.1%	5,850	313	56,800	722	(758)	62,670	8.0	26/06/2024
CVIB2201	2,340	-26.2%	13,540	18	19,550	2,257	(83)	15,960	1.6	05/09/2023
CVIB2302	1,940	-16.7%	68,220	280	19,550	1,550	(390)	19,150	1.7	24/05/2024
CVIC2301	2,630	-19.1%	49,970	73	66,900	1,678	(952)	53,980	8.0	30/10/2023
CVIC2302	2,550	-19.6%	60,690	97	66,900	1,526	(1,024)	55,670	8.0	23/11/2023
CVIC2303	2,570	-19.4%	24,900	129	66,900	1,373	(1,197)	57,780	8.0	25/12/2023
CVIC2304	2,260	-21.5%	49,540	220	66,900	1,365	(895)	59,890	8.0	25/03/2024
CVIC2305	2,550	-19.6%	29,030	192	66,900	1,214	(1,336)	61,110	8.0	26/02/2024

CVIC2306	2,680	-18.8%	19,390	313	66,900	1,358	(1,322)	62,220	8.0	26/06/2024
CVNM2212	130	-35.0%	90,020	18	73,300	23	(107)	78,020	7.6	05/09/2023
CVNM2301	1,000	-9.9%	28,680	73	73,300	770	(230)	66,710	9.7	30/10/2023
CVNM2302	700	-4.1%	51,700	45	73,300	455	(245)	69,940	9.7	02/10/2023
CVNM2303	1,150	-5.0%	9,060	105	73,300	733	(417)	67,790	9.7	01/12/2023
CVNM2304	1,440	-2.7%	8,180	196	73,300	797	(643)	68,760	9.7	01/03/2024
CVNM2305	1,400	-6.7%	1,320	192	73,300	649	(751)	71,020	9.7	26/02/2024
CVNM2306	1,750	-4.4%	880	313	73,300	691	(1,059)	73,170	9.7	26/06/2024
CVPB2212	40	-42.9%	119,410	13	20,600	1	(39)	24,640	2.7	31/08/2023
CVPB2214	970	-28.1%	72,170	18	20,600	906	(64)	17,000	4.0	05/09/2023
CVPB2301	690	-23.3%	680	40	20,600	355	(335)	19,800	4.0	27/09/2023
CVPB2303	460	-14.8%	12,890	45	20,600	305	(155)	15,780	16.0	02/10/2023
CVPB2304	530	-14.5%	16,770	137	20,600	258	(272)	17,000	16.0	02/01/2024
CVPB2305	2,300	-11.5%	31,980	243	20,600	1,306	(994)	18,000	3.0	17/04/2024
CVPB2306	1,790	-22.5%	88,130	122	20,600	1,019	(771)	20,000	2.0	18/12/2023
CVRE2216	120	-52.0%	98,470	13	29,100	62	(58)	31,000	4.0	31/08/2023
CVRE2220	370	-17.8%	248,780	18	29,100	163	(207)	30,000	4.0	05/09/2023
CVRE2221	390	-22.0%	212,690	75	29,100	232	(158)	32,500	4.0	01/11/2023
CVRE2302	820	-13.7%	217,160	73	29,100	463	(357)	28,670	5.0	30/10/2023
CVRE2303	2,500	-12.6%	39,130	280	29,100	2,130	(370)	25,000	3.0	24/05/2024
CVRE2304	350	-38.6%	71,600	45	29,100	250	(100)	30,000	5.0	02/10/2023
CVRE2305	860	-25.2%	68,260	105	29,100	720	(140)	27,110	5.0	01/12/2023
CVRE2306	960	-20.7%	10,130	196	29,100	680	(280)	29,330	5.0	01/03/2024
CVRE2307	910	-21.6%	22,850	192	29,100	588	(322)	30,330	5.0	26/02/2024
CVRE2308	1,220	-15.9%	6,090	313	29,100	715	(505)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">DPR</a>	HOSE	60,700	88,000	18/08/2023	302	10.4	1.1
<a href="#">GAS</a>	HOSE	97,600	111,000	17/08/2023	13,268	16.2	3.2
<a href="#">DGW</a>	HOSE	49,950	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	28,850	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	43,200	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	78,500	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	27,200	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,300	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	47,000	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	37,350	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	21,900	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	89,500	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	44,200	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	30,700	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,100	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	16,200	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	20,600	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	32,500	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,100	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,200	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	19,550	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	18,250	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	13,300	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,000	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	115,000	111,600	13/06/2023	1,061	13.8	3.0

<a href="#">IMP</a>	HOSE	68,000	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,050	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	14,150	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	15,718	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">BSR</a>	UPCOM	19,334	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	32,000	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	18,534	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	46,400	50,700	13/06/2023	314	10.5	1.4
<a href="#">MSH</a>	HOSE	36,050	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	56,800	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	35,800	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	33,150	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	29,100	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	30,000	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">MWG</a>	HOSE	50,200	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	68,200	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	26,500	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	73,300	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	153,600	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	14,900	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	48,500	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	26,000	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	44,200	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	32,250	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	71,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	34,100	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	19,850	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	26,650	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	21,500	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	83,500	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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