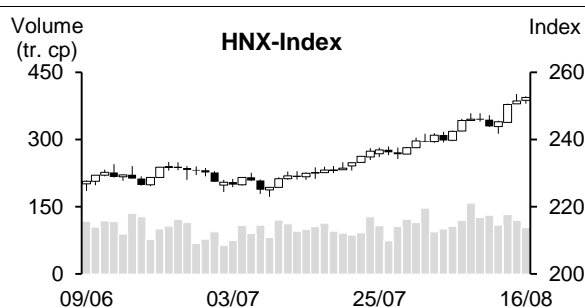
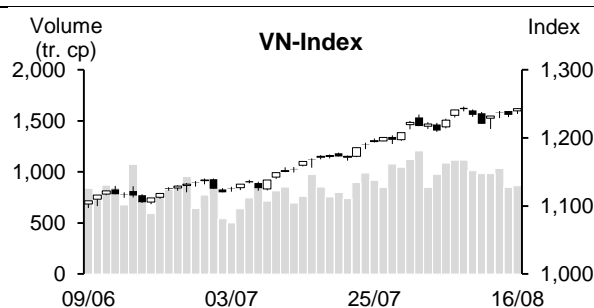


16/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,243.26	0.75%	1,256.95	1.27%	252.56	0.44%
<b>Total volume (mil. shares)</b>	<b>930.99</b>	<b>2.04%</b>	<b>274.68</b>	<b>33.28%</b>	<b>109.38</b>	<b>-13.18%</b>
<b>Matched volume (mil. shares)</b>	<b>865.85</b>	<b>1.79%</b>	<b>248.39</b>	<b>33.50%</b>	<b>103.41</b>	<b>-13.66%</b>
20-session average (mil. shares)	986.14	-12.20%	252.03	-1.45%	114.09	-9.35%
<b>Total value (bil dong)</b>	<b>20,927</b>	<b>8.87%</b>	<b>9,104</b>	<b>31.57%</b>	<b>2,099</b>	<b>-6.44%</b>
<b>Matched value (bil dong)</b>	<b>19,029</b>	<b>7.41%</b>	<b>8,290</b>	<b>33.35%</b>	<b>2,001</b>	<b>-7.42%</b>
20-session average (bil dong)	19,917	-4.46%	7,329	13.11%	1,888	5.99%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	217	41%	16	53%	79	30%
<b>Number of droppers</b>	243	46%	10	33%	109	42%
<b>Stand still codes</b>	69	13%	4	13%	73	28%



### REMARKABLE POINTS ON THE MARKET

The market gained impressively right before the upcoming derivative mature date. VN-Index opened with gaining gap with the strong gain on Vin codes as investors received positive information related to the listing of Vinfast last night. After that, the cash flow also came to many other VN30 pillars like STB, VPB, FPT, and TCB so main indexes gained and closed at day highest level. However, main indexes saw “false green” as red still took control on midcap and penny codes. The liquidity was better than yesterday, and foreign net selling pressure also dropped remarkably.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average but tended to increase from previous session, showing better cash flow. Not just that, the index stayed above MA5 and 20, and MA5, 10, and 20 differentiated positively, showing that recovering trend is getting stronger. Moreover, +DI was above -DI and RSI increased to above 72, showing that gaining trend is getting stronger and the index might move to challenge sentimental resistant of 1,300 points. For HNX, HNX-Index saw similar situation. It gained further and stayed above MA5 and 20, showing that recovering trend is still there and the index might move to challenge sentimental resistant of 300 points. In general, the market is still on recovering trend after the gain on August 16. Therefore, investors might continue on surfing trades, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

**Recommending code:** PNJ (Buy)

**Observing code:** VPB, SCR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Buy	17/08/23	80.2	80.2	0.0%	93.2	16.2%	77.9	-2.9%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VPB	Observe to buy	17/08/23	22.4	24-24.5	21.5	Positive gaining candle from support level of 21.5-22 with increasing vol. -> might return to gaining trend after a light correction
2	SCR	Observe to buy	17/08/23	9.26	10.7-11.3	8.8	Correction is not bad with small candle and low vol. -> might only be technical correction, might consider buying at 8.9-9

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.35	28	15.5%	37.65	34.5%	27.2	-2.9%	
2	OIL	Buy	25/07/23	11.3	10.93	3.5%	13.9	27.2%	10.3	-6%	
3	TDN	Buy	27/07/23	11.1	11.3	-1.8%	13	15%	10.8	-4%	
4	POW	Buy	07/08/23	13.9	13.6	2.2%	16.1	18.4%	13.1	-4%	
5	BWE	Buy	08/08/23	46.65	46.3	0.8%	55.8	20.5%	44.3	-4%	
6	VGS	Buy	14/08/23	19.1	19.1	0.0%	21.7	14%	17.9	-6%	
7	IDC	Buy	15/08/23	48.4	48.9	-1%	55.5	13%	46.5	-5%	
8	TCB	Buy	16/08/23	35.3	34.05	3.7%	39.55	16%	32.7	-4%	

**DAILY NEWS****Domestic news****Rubber export in July is the highest since the beginning of the year**

Department of Import-export (Ministry of Industry and Trade) quoted General Department of Customs' data that in July 2023, Vietnam rubber export is 219.63 trillion for 286.79 million USD, up by 22.6% in volume and 20.6% in value MoM; up by 11.7% in volume but down by 10.2% in value YoY. Rubber export in this month is the highest since the beginning of 2023.

China is still Vietnam biggest rubber export market with 79.82% total rubber export of the country at 175,300 tons for 226.26 million USD, up by 27.6% in volume and 26.4% in value MoM, and up by 25% in volume and 2.7% in value YoY. This is the 6<sup>th</sup> month in a row that rubber export to China is higher than same period last year.

In 7 months 2023, rubber export is 986,490 tons for 1.33 billion USD, up by 0.3% in volume but down by 20.5% in value YoY since rubber price has been dropping.

In 7 months 2023, rubber export to big markets all lower than same period last year, especially big markets like India, America, Germany, Taiwan, Indonesia, and Turkey. However, rubber export to some main markets still saw positive growth in volume like China, Korea, Russia, and Holland.

**Import in July still saw a light growth**

According to General Department of Customs, Vietnam production import in second half of July (July 16-31) is 13.5 billion USD, up slightly by 0.9% (117 million USD) comparing to first half of July.

Remarkably, import value in second half of July is higher than first half mainly because of some products like phone and parts up by 132 million USD (+46%); machine, equipment, tools and parts up by 139 million USD (+8.2%).

In 7 months 2023, total import value is 178.94 billion USD, down by 17.4% (or down by 37.64 billion USD) YoY.

Source: Cafef, Vietstock

## Listing Company News

### **HPG: Hoa Phat sees trillion-dong of profit in Q2/2023**

Combined finance statements in Q2/2023 of Hoa Phat Group (Hoa Phat, HOSE: HPG) showed that net revenue for product and service supply is 29,496 billion, down by 21% YoY. However, this is the second quarter with main revenue growth in this company, after dropping strongly in Q4/2022.

Cost is 26,301 billion, down by 14.8% YoY. Selling expense is 539 billion, down by 26% YoY.

Besides, this is also a quarter with lowest inventory in many recent quarters in Hoa Phat. In detail, the company inventory is 32,001 billion, down by 44.4% YoY.

Meanwhile, loan expense is 1,028 billion, up by 43% YoY. Management expense is 331 billion, up by 178% YoY.

As the results, in Q2/2023, Hoa Phat EAT is 1,447 billion, down by 64% YoY. In Q2/2023, Hoa Phat saw trillion-dong profit for the first time after 2 quarters of trillion-dong loss and in Q1/2023, profit was less than 400 billion.

In 6 months, Hoa Phat net revenue is 56,085 billion and EAT is 1,831 billion, down by 31% and 85% YoY. So, after 6 months, Hoa Phat completed 37.3% revenue and 22.8% EAT targets.

### **CTR sees highest EBT from the beginning of the year in July**

According to updated report, in July 2023, Viettel Construction (HOSE: CTR) revenue is over 1,011 billion and EBT is 57.2 billion, up by 23% and 18% YoY. This is the month with highest profit in the Company from the beginning of the year.

In 7 months, revenue is over 6,052 billion, EBT is over 348 billion, up by 20% and 21% YoY. This result helped CTR completing nearly 57% revenue and 59% profit year-targets.

Exploiting operation is still the main part with nearly 3,273 billion, up by 360 billion YoY (+12%), accounting 54% total revenue.

### **NKG: Nam Kim Steel recovers as HRC might not drop further**

In Q2, despite the fact that revenue in Nam Kim Steel (NKG – HOSE) dropped by 23.5% YoY, the company net profit was positive again after 03 losing quarters in a row at 125 billion. Net profit drop is about 37% YoY.

In 6 months, Nam Kim total revenue and net profit reached 9,886 and 76 billion, down by 31.2% and 89% YoY. Export accounted 73% total coated steel sheet production but the production is only over 260,300 tons, down by 20% YoY, because of the drop in foreign markets. Therefore, Nam Kim focused on developing domestic market, raising the production in the first half of the year by 20% to 97,100 tons.

Gross margin in Nam Kim Steel in Q2/2023 recovered to 9% comparing to 3.1% in Q1/2023. Cost dropped by 6% in Q2/2023 comparing to Q1/2023.

This year, Nam Kim Steel set revenue target at 20 trillion and EBT at 400 billion, with assumption of HRC price within 600-700 USD/ton.

Comparing to target, after 6 months, Nam Kim Steel completed 49% revenue and 29% profit year-targets.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	75,600	6.93%	0.38%
VHM	62,900	1.94%	0.11%
TCB	35,300	3.67%	0.09%
VPB	22,400	1.82%	0.05%
STB	32,900	4.44%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,300	8.12%	0.31%
DNP	25,100	8.66%	0.08%
NVB	16,300	1.88%	0.05%
L14	62,000	8.39%	0.05%
VCS	63,500	1.44%	0.05%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	81,800	-0.73%	-0.02%
VJC	100,800	-1.08%	-0.01%
GVR	21,350	-0.47%	-0.01%
GAS	100,200	-0.20%	-0.01%
DHG	117,300	-2.17%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	48,400	-1.83%	-0.10%
DHT	25,500	-5.90%	-0.04%
THD	37,100	-0.80%	-0.03%
IPA	17,700	-2.21%	-0.03%
VNT	49,500	-8.33%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	32,900	4.44%	44,957,113
VIX	18,250	6.41%	43,491,613
NVL	20,650	-0.48%	41,000,033
VPB	22,400	1.82%	39,592,573
DIG	28,500	4.01%	31,518,852

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	25,300	8.12%	21,155,869
SHS	16,700	0.60%	14,712,840
PVS	34,700	0.29%	5,919,263
HUT	27,000	0.00%	3,808,035
DDG	9,500	-2.06%	3,135,592

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	75,600	6.93%	1,468.2
STB	32,900	4.44%	1,450.0
VPB	22,400	1.82%	876.6
DIG	28,500	4.01%	872.1
NVL	20,650	-0.48%	841.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	25,300	8.12%	515.3
SHS	16,700	0.60%	243.6
PVS	34,700	0.29%	207.2
L14	62,000	8.39%	139.7
IDC	48,400	-1.83%	131.1

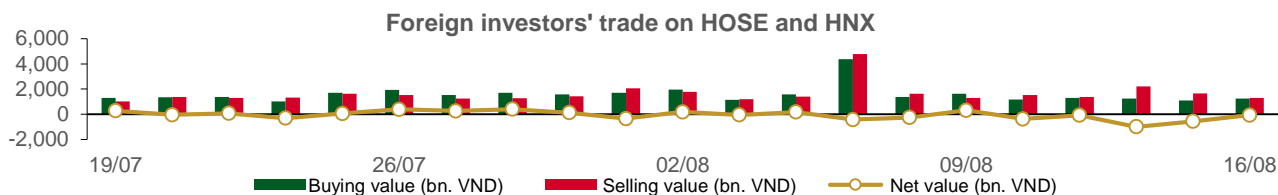
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHP	10,286,603	329.17
EIB	5,928,000	146.42
FPT	1,610,008	135.24
TCB	3,832,816	128.64
MSN	1,416,003	116.68

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VFS	2,441,934	57.14
VC3	623,000	16.04
MBG	2,573,050	15.70
GKM	105,000	3.79
SHS	150,000	2.49

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.49	1,234.35	49.29	1,266.03	(8.81)	(31.69)
HNX	0.57	15.82	1.40	41.11	(0.84)	(25.30)
<b>Total</b>	<b>41.05</b>	<b>1,250.17</b>	<b>50.70</b>	<b>1,307.14</b>	<b>(9.64)</b>	<b>(56.99)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	75,600	3,602,200	272.33	PVI	50,300	114,100	5.74
VRE	31,500	5,239,700	165.63	TVD	16,400	178,900	2.91
VHM	62,900	2,169,006	136.60	IDC	48,400	41,800	2.05
CTG	32,350	2,645,000	85.67	L14	62,000	18,300	1.13
HPG	27,950	1,889,685	52.49	VNR	27,700	33,800	0.92

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	62,900	2,842,602	178.91	PVS	34,700	668,625	23.26
VPB	22,400	4,223,710	93.37	IDC	48,400	130,400	6.35
VIC	75,600	1,141,855	86.32	TNG	19,600	191,700	3.79
MSN	81,800	925,451	75.70	PVI	50,300	37,900	1.91
VRE	31,500	1,840,200	58.23	NVB	16,300	107,866	1.77

### TOP 5 NET BUYING

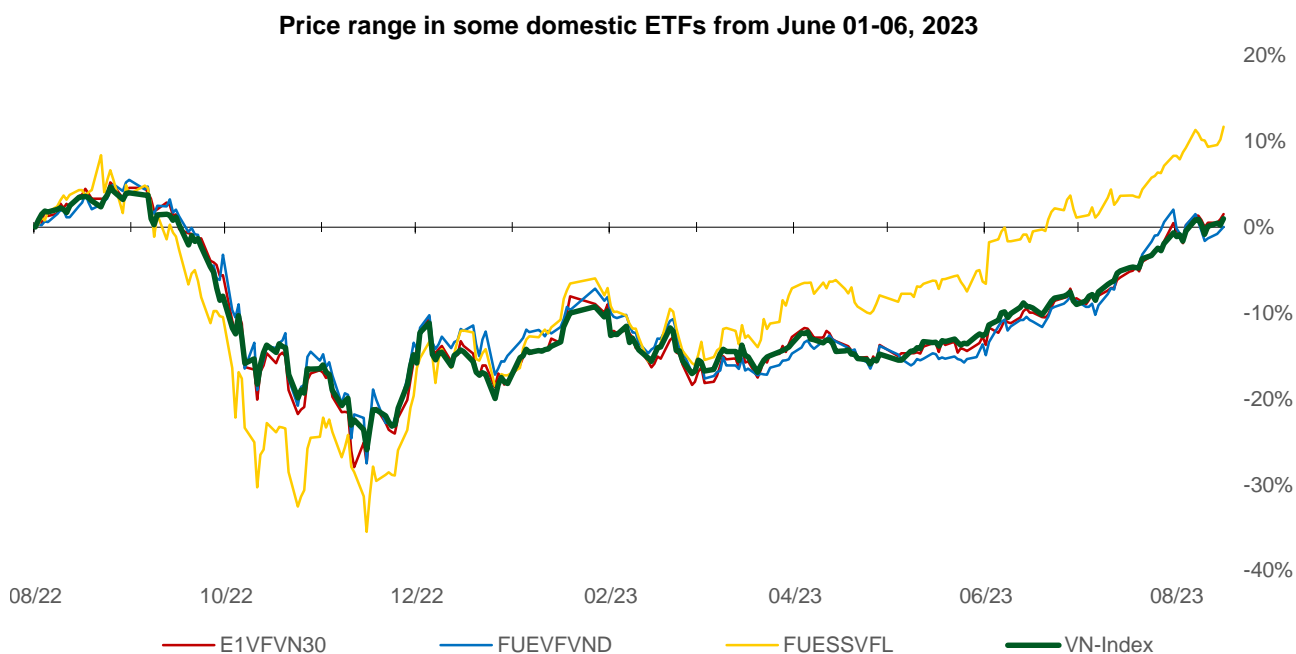
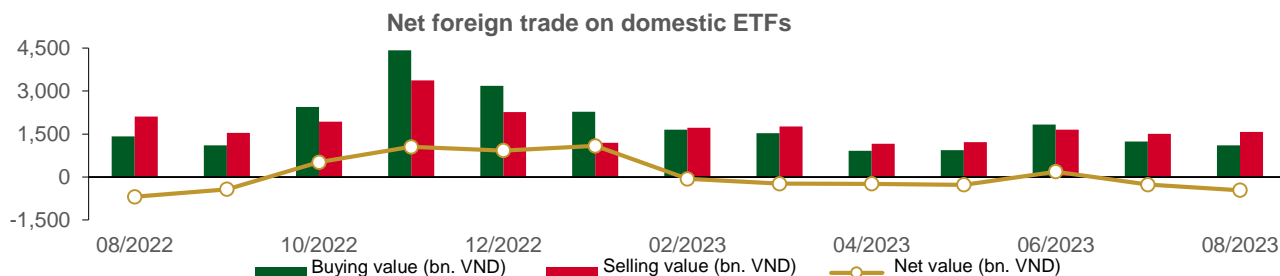
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	75,600	2,460,345	186.00	PVI	50,300	76,200	3.83
VRE	31,500	3,399,500	107.41	TVD	16,400	178,900	2.91
CTG	32,350	1,583,000	51.28	L14	62,000	17,716	1.10
BID	47,500	589,620	27.94	VNR	27,700	33,800	0.92
HAX	17,150	1,584,325	26.40	PPP	15,600	29,800	0.46

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	22,400	(3,862,310)	(85.33)	PVS	34,700	(652,825)	(22.70)
MSN	81,800	(728,839)	(59.63)	IDC	48,400	(88,600)	(4.30)
VHM	62,900	(673,596)	(42.32)	TNG	19,600	(190,109)	(3.76)
VCI	43,000	(730,300)	(31.34)	NVB	16,300	(102,466)	(1.68)
KDH	35,550	(862,900)	(30.66)	PVG	10,800	(125,000)	(1.34)

### Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,420	0.6%	1,737,396	37.31	E1VFN30	24.54	35.65	(11.11)
FUEMAV30	14,850	1.2%	7,300	0.11	FUEMAV30	0.09	0.00	0.09
FUESSV30	15,440	1.6%	5,705	0.09	FUESSV30	0.02	0.02	0.00
FUESSV50	18,900	0.0%	6,720	0.13	FUESSV50	0.00	0.00	0.00
FUESSVFL	19,380	1.4%	1,357,000	26.13	FUESSVFL	5.32	21.56	(16.24)
FUEVFN30	26,360	0.4%	2,277,287	59.82	FUEVFN30	4.56	20.32	(15.76)
FUEVN100	16,420	1.1%	159,300	2.60	FUEVN100	2.04	0.49	1.55
FUEIP100	9,020	0.4%	100	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,220	0.2%	49,600	0.41	FUEKIV30	0.20	0.20	0.00
FUEDCMID	10,540	0.5%	11,212	0.12	FUEDCMID	0.09	0.00	0.09
FUEKIVFS	11,020	0.7%	53,300	0.59	FUEKIVFS	0.32	0.27	0.06
FUEMAVND	11,030	0.6%	1,000,200	11.04	FUEMAVND	11.04	11.04	0.00
FUEFCV50	16,590	0.0%	33	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	11,700	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>6,665,153</b>	<b>138.34</b>	<b>Total</b>	<b>48.21</b>	<b>89.53</b>	<b>(41.33)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,510	-3.2%	21,460	20	22,900	1,511	1	17,940	3.3	05/09/2023
CFPT2210	950	13.1%	79,200	15	85,100	910	(40)	77,380	8.6	31/08/2023
CFPT2213	2,470	4.7%	5,510	20	85,100	2,458	(12)	64,050	8.6	05/09/2023
CFPT2214	2,470	3.8%	14,920	77	85,100	2,340	(130)	65,340	8.6	01/11/2023
CFPT2303	1,520	7.8%	36,470	85	85,100	1,389	(131)	73,940	8.6	09/11/2023
CFPT2304	1,960	2.1%	12,440	124	85,100	1,415	(545)	72,000	10.0	18/12/2023
CFPT2305	3,140	1.0%	2,290	245	85,100	1,888	(1,252)	68,000	10.0	17/04/2024
CHDB2301	620	5.1%	19,010	75	17,150	327	(293)	16,830	3.5	30/10/2023
CHDB2302	760	2.7%	670	99	17,150	415	(345)	16,540	3.5	23/11/2023
CHDB2303	710	0.0%	2,580	131	17,150	329	(381)	17,500	3.5	25/12/2023
CHDB2304	960	1.1%	30	222	17,150	359	(601)	18,280	3.5	25/03/2024
CHDB2305	860	1.2%	30	194	17,150	307	(553)	18,470	3.5	26/02/2024
CHDB2306	990	-1.0%	2,630	315	17,150	357	(633)	19,340	3.5	26/06/2024
CHPG2226	4,230	-3.6%	5,310	20	27,950	4,239	9	19,500	2.0	05/09/2023
CHPG2227	4,080	0.5%	4,760	77	27,950	3,843	(237)	20,500	2.0	01/11/2023
CHPG2302	4,240	0.0%	0	42	27,950	4,012	(228)	20,000	2.0	27/09/2023
CHPG2306	2,770	-0.4%	12,480	85	27,950	2,729	(41)	20,000	3.0	09/11/2023
CHPG2307	1,850	-1.1%	10	139	27,950	1,578	(272)	22,670	4.0	02/01/2024
CHPG2308	1,690	-1.2%	6,760	75	27,950	1,559	(131)	22,110	4.0	30/10/2023
CHPG2309	2,060	-1.0%	48,400	282	27,950	2,184	124	24,000	3.0	24/05/2024
CHPG2310	1,340	-2.9%	21,400	47	27,950	1,259	(81)	23,220	4.0	02/10/2023
CHPG2311	1,980	0.0%	8,520	107	27,950	1,804	(176)	21,230	4.0	01/12/2023
CHPG2312	1,610	-4.2%	30	139	27,950	1,381	(229)	23,780	4.0	02/01/2024
CHPG2313	1,940	-2.5%	3,040	198	27,950	1,583	(357)	23,330	4.0	01/03/2024
CHPG2314	3,840	-0.3%	10,950	197	27,950	3,823	(17)	21,450	2.0	29/02/2024
CHPG2315	1,700	-2.3%	80	313	27,950	1,217	(483)	27,780	4.0	24/06/2024
CHPG2316	1,880	-1.6%	3,960	404	27,950	1,271	(609)	28,890	4.0	23/09/2024
CHPG2317	1,480	0.0%	1,040	194	27,950	1,061	(419)	26,890	4.0	26/02/2024
CHPG2318	1,300	-1.5%	33,080	223	27,950	873	(427)	29,220	4.0	26/03/2024
CHPG2319	1,550	-2.5%	17,680	315	27,950	989	(561)	30,110	4.0	26/06/2024
CHPG2320	2,320	-0.9%	16,910	124	27,950	1,717	(603)	27,000	2.0	18/12/2023
CHPG2321	2,650	-0.4%	5,100	245	27,950	1,993	(657)	24,500	3.0	17/04/2024
CHPG2322	3,030	-1.3%	38,850	336	27,950	2,080	(950)	30,000	2.0	17/07/2024
CMBB2211	50	-16.7%	213,920	15	19,000	1	(49)	22,900	3.4	31/08/2023
CMBB2214	2,710	1.5%	22,610	20	19,000	2,706	(4)	14,420	1.7	05/09/2023
CMBB2215	2,530	0.4%	28,070	77	19,000	2,306	(224)	15,270	1.7	01/11/2023
CMBB2304	760	1.3%	18,440	47	19,000	710	(50)	13,010	8.5	02/10/2023
CMBB2305	740	0.0%	18,230	139	19,000	574	(166)	14,420	8.5	02/01/2024
CMBB2306	2,250	1.8%	50,430	282	19,000	2,108	(142)	16,970	1.7	24/05/2024
CMSN2215	100	11.1%	90,730	20	81,800	1	(99)	102,000	10.0	05/09/2023
CMSN2301	1,320	-5.7%	53,230	75	81,800	1,031	(289)	73,980	10.0	30/10/2023
CMSN2302	4,040	0.0%	37,270	282	81,800	3,393	(647)	66,000	6.0	24/05/2024
CMSN2303	950	-3.1%	33,330	47	81,800	657	(293)	78,000	10.0	02/10/2023
CMSN2304	1,440	-2.0%	44,210	107	81,800	1,018	(422)	75,680	10.0	01/12/2023
CMSN2305	1,780	-3.8%	2,060	198	81,800	1,193	(587)	76,790	10.0	01/03/2024
CMSN2306	1,620	-2.4%	22,110	194	81,800	1,016	(604)	80,000	10.0	26/02/2024
CMSN2307	1,970	-2.5%	900	315	81,800	1,146	(824)	83,000	10.0	26/06/2024
CMWG2214	830	-10.8%	26,720	20	53,800	800	(30)	46,060	9.9	05/09/2023
CMWG2215	1,190	-7.0%	16,990	77	53,800	1,036	(154)	44,570	9.9	01/11/2023
CMWG2302	1,090	-2.7%	33,160	85	53,800	1,160	70	49,530	5.9	09/11/2023
CMWG2303	1,160	-3.3%	2,910	47	53,800	1,155	(5)	31,030	19.8	02/10/2023
CMWG2304	1,120	-9.7%	8,560	139	53,800	1,040	(80)	33,680	19.8	02/01/2024
CMWG2305	5,490	-2.3%	6,860	282	53,800	4,952	(538)	35,660	4.0	24/05/2024
CNVL2301	2,080	1.5%	13,390	75	20,650	1,832	(248)	13,460	4.0	30/10/2023



CNVL2302	1,680	0.6%	14,660	99	20,650	1,252	(428)	16,330	4.0	23/11/2023
CNVL2303	1,820	-1.6%	65,480	222	20,650	1,323	(497)	17,330	4.0	25/03/2024
CNVL2304	1,890	-1.0%	38,550	132	20,650	1,458	(432)	15,560	4.0	26/12/2023
CNVL2305	2,130	-1.4%	42,250	315	20,650	1,520	(610)	17,000	4.0	26/06/2024
CPDR2301	2,230	2.3%	44,230	75	22,800	2,175	(55)	14,220	4.0	30/10/2023
CPDR2302	1,550	2.0%	37,110	99	22,800	1,259	(291)	18,670	4.0	23/11/2023
CPDR2303	1,920	-1.0%	2,850	222	22,800	1,343	(577)	19,890	4.0	25/03/2024
CPDR2304	1,830	2.8%	54,750	132	22,800	1,453	(377)	18,000	4.0	26/12/2023
CPDR2305	2,170	2.4%	510	315	22,800	1,474	(696)	20,220	4.0	26/06/2024
CPOW2301	690	1.5%	16,030	75	13,900	441	(249)	13,980	2.0	30/10/2023
CPOW2302	750	0.0%	530	99	13,900	435	(315)	14,330	2.0	23/11/2023
CPOW2303	660	1.5%	35,630	131	13,900	342	(318)	15,330	2.0	25/12/2023
CPOW2304	900	-4.3%	810	222	13,900	386	(514)	16,330	2.0	25/03/2024
CPOW2305	1,000	-2.0%	28,000	194	13,900	530	(470)	15,000	2.0	26/02/2024
CPOW2306	1,250	-4.6%	1,070	315	13,900	585	(665)	16,000	2.0	26/06/2024
CPOW2307	1,090	-4.4%	25,550	124	13,900	696	(394)	13,500	2.0	18/12/2023
CPOW2308	950	-2.1%	36,060	245	13,900	552	(398)	12,000	5.0	17/04/2024
CPOW2309	1,450	-4.0%	600	275	13,900	776	(674)	14,500	2.0	17/05/2024
CSTB2224	6,270	7.2%	22,180	20	32,900	6,464	194	20,000	2.0	05/09/2023
CSTB2225	6,240	7.4%	25,790	77	32,900	6,265	25	20,500	2.0	01/11/2023
CSTB2303	5,540	10.1%	13,790	85	32,900	5,548	8	22,000	2.0	09/11/2023
CSTB2304	1,160	16.0%	277,640	75	32,900	1,050	(110)	28,670	5.0	30/10/2023
CSTB2305	1,430	8.3%	170	139	32,900	1,159	(271)	29,110	5.0	02/01/2024
CSTB2306	4,000	8.1%	14,530	282	32,900	3,390	(610)	30,000	2.0	24/05/2024
CSTB2307	840	23.5%	149,110	47	32,900	769	(71)	30,000	5.0	02/10/2023
CSTB2308	1,390	10.3%	24,680	107	32,900	1,259	(131)	27,800	5.0	01/12/2023
CSTB2309	1,200	13.2%	1,000	139	32,900	986	(214)	30,560	5.0	02/01/2024
CSTB2310	1,450	7.4%	38,670	198	32,900	1,152	(298)	30,330	5.0	01/03/2024
CSTB2311	3,200	11.5%	9,250	106	32,900	3,177	(23)	27,700	2.0	30/11/2023
CSTB2312	1,610	5.9%	870	313	32,900	1,101	(509)	33,330	5.0	24/06/2024
CSTB2313	1,680	8.4%	104,960	404	32,900	1,091	(589)	35,560	5.0	23/09/2024
CSTB2314	1,290	11.2%	170	194	32,900	951	(339)	32,220	5.0	26/02/2024
CSTB2315	1,210	9.0%	42,270	223	32,900	836	(374)	34,330	5.0	26/03/2024
CSTB2316	1,390	6.9%	280	315	32,900	878	(512)	36,330	5.0	26/06/2024
CSTB2317	2,250	10.3%	8,070	124	32,900	1,686	(564)	30,000	3.0	18/12/2023
CSTB2318	1,910	8.5%	1,710	275	32,900	1,431	(479)	32,000	4.0	17/05/2024
CSTB2319	1,210	7.1%	26,900	245	32,900	911	(299)	27,000	9.0	17/04/2024
CTCB2212	50	-16.7%	73,940	15	35,300	1	(49)	44,000	4.0	31/08/2023
CTCB2215	2,200	16.4%	140,340	20	35,300	2,210	10	26,500	4.0	05/09/2023
CTCB2216	2,210	12.2%	35,480	77	35,300	2,038	(172)	27,500	4.0	01/11/2023
CTCB2302	3,680	10.2%	63,920	282	35,300	3,345	(335)	27,000	3.0	24/05/2024
CTPB2302	770	2.7%	23,860	47	19,100	685	(85)	14,220	7.2	02/10/2023
CTPB2303	730	1.4%	13,860	139	19,100	532	(198)	15,810	7.2	02/01/2024
CVHM2216	330	0.0%	128,510	15	62,900	293	(37)	62,000	8.0	31/08/2023
CVHM2219	1,520	10.9%	26,410	20	62,900	1,433	(87)	56,000	5.0	05/09/2023
CVHM2220	1,820	9.0%	33,360	77	62,900	1,422	(398)	58,000	5.0	01/11/2023
CVHM2301	1,260	5.9%	5,040	75	62,900	979	(281)	56,880	8.0	30/10/2023
CVHM2302	4,800	8.6%	27,060	282	62,900	4,008	(792)	50,000	4.0	24/05/2024
CVHM2303	810	3.8%	119,200	47	62,900	627	(183)	59,890	8.0	02/10/2023
CVHM2304	1,720	5.5%	27,440	107	62,900	1,369	(351)	53,560	8.0	01/12/2023
CVHM2305	1,780	4.7%	16,550	198	62,900	1,215	(565)	57,780	8.0	01/03/2024
CVHM2306	1,620	5.2%	7,260	194	62,900	1,007	(613)	60,670	8.0	26/02/2024
CVHM2307	1,950	3.7%	30,840	315	62,900	1,135	(815)	62,670	8.0	26/06/2024
CVIB2201	3,080	0.7%	3,620	20	20,650	2,946	(134)	15,960	1.6	05/09/2023
CVIB2302	2,310	0.4%	89,850	282	20,650	1,974	(336)	19,150	1.7	24/05/2024
CVIC2301	3,290	22.8%	34,490	75	75,600	2,742	(548)	53,980	8.0	30/10/2023
CVIC2302	3,210	23.5%	18,880	99	75,600	2,555	(655)	55,670	8.0	23/11/2023
CVIC2303	3,310	22.6%	9,770	131	75,600	2,344	(966)	57,780	8.0	25/12/2023
CVIC2304	3,310	22.6%	43,060	222	75,600	2,250	(1,060)	59,890	8.0	25/03/2024
CVIC2305	3,210	23.5%	28,150	194	75,600	2,084	(1,126)	61,110	8.0	26/02/2024

CVIC2306	3,420	21.7%	21,830	315	75,600	2,177	(1,243)	62,220	8.0	26/06/2024
CVNM2212	220	-8.3%	38,360	20	73,100	25	(195)	78,020	7.6	05/09/2023
CVNM2301	1,050	0.0%	21,780	75	73,100	756	(294)	66,710	9.7	30/10/2023
CVNM2302	720	5.9%	18,890	47	73,100	445	(275)	69,940	9.7	02/10/2023
CVNM2303	1,160	1.8%	4,600	107	73,100	720	(440)	67,790	9.7	01/12/2023
CVNM2304	1,410	-0.7%	11,520	198	73,100	785	(625)	68,760	9.7	01/03/2024
CVNM2305	1,400	-1.4%	210	194	73,100	639	(761)	71,020	9.7	26/02/2024
CVNM2306	1,760	0.0%	430	315	73,100	681	(1,079)	73,170	9.7	26/06/2024
CVPB2212	80	0.0%	95,940	15	22,400	26	(54)	24,640	2.7	31/08/2023
CVPB2214	1,430	12.6%	364,080	20	22,400	1,356	(74)	17,000	4.0	05/09/2023
CVPB2301	900	8.4%	2,980	42	22,400	710	(190)	19,800	4.0	27/09/2023
CVPB2303	530	1.9%	24,300	47	22,400	417	(113)	15,780	16.0	02/10/2023
CVPB2304	610	7.0%	26,350	139	22,400	359	(251)	17,000	16.0	02/01/2024
CVPB2305	2,650	6.9%	64,440	245	22,400	1,786	(864)	18,000	3.0	17/04/2024
CVPB2306	2,450	0.8%	109,140	124	22,400	1,647	(803)	20,000	2.0	18/12/2023
CVRE2216	310	3.3%	74,780	15	31,500	320	10	31,000	4.0	31/08/2023
CVRE2220	590	18.0%	252,180	20	31,500	515	(75)	30,000	4.0	05/09/2023
CVRE2221	680	3.0%	86,010	77	31,500	475	(205)	32,500	4.0	01/11/2023
CVRE2302	950	1.1%	106,010	75	31,500	788	(162)	28,670	5.0	30/10/2023
CVRE2303	3,090	6.6%	30,450	282	31,500	2,762	(328)	25,000	3.0	24/05/2024
CVRE2304	700	14.8%	87,640	47	31,500	528	(172)	30,000	5.0	02/10/2023
CVRE2305	1,280	0.8%	42,720	107	31,500	1,083	(197)	27,110	5.0	01/12/2023
CVRE2306	1,330	0.0%	2,440	198	31,500	981	(349)	29,330	5.0	01/03/2024
CVRE2307	1,270	0.0%	23,580	194	31,500	868	(402)	30,330	5.0	26/02/2024
CVRE2308	1,540	0.0%	4,060	315	31,500	987	(553)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">DGW</a>	HOSE	53,000	50,800	14/08/2023	440	18.8	3.1
<a href="#">STK</a>	HOSE	31,000	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	48,400	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	80,200	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	29,500	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	32,900	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	49,600	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	40,250	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,900	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	89,200	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	47,500	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,350	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	19,000	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,150	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	22,400	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	35,300	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	19,100	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	19,600	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,650	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	18,950	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,150	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,900	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	117,300	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	69,800	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,900	15,500	13/06/2023	2,948	14.0	1.1

<a href="#">GEG</a>	HOSE	15,300	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,386	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	100,200	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	20,333	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	34,700	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,534	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	49,000	50,700	13/06/2023	314	10.5	1.4
<a href="#">MSH</a>	HOSE	38,250	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	62,900	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	38,550	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	35,550	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	31,500	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	32,350	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	64,400	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	53,800	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	73,200	85,000	13/06/2023	107	111.1	6.6
<a href="#">HPG</a>	HOSE	27,950	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	73,100	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	157,300	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	16,050	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	50,300	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	26,600	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	46,900	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	34,950	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	74,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	37,400	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	21,350	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	28,500	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	23,500	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	87,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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