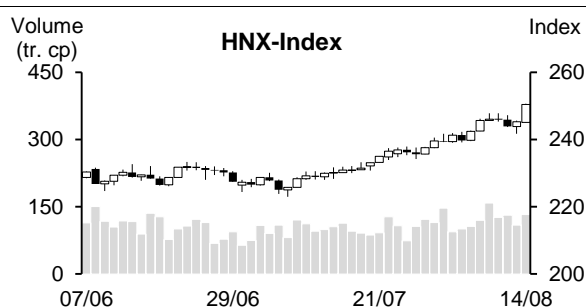
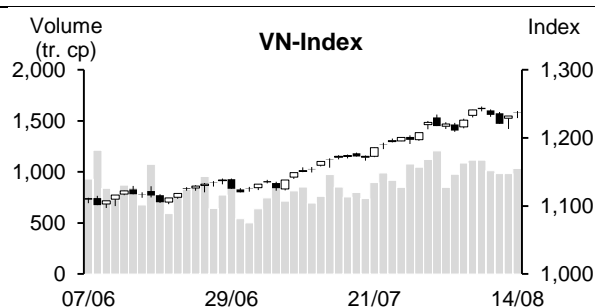


14/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,236.84	0.38%	1,243.43	0.21%	250.44	2.12%
<b>Total volume (mil. shares)</b>	<b>1,106.63</b>	<b>9.27%</b>	<b>253.62</b>	<b>5.23%</b>	<b>135.73</b>	<b>15.54%</b>
<b>Matched volume (mil. shares)</b>	<b>1,033.30</b>	<b>5.02%</b>	<b>228.24</b>	<b>-2.83%</b>	<b>132.93</b>	<b>21.94%</b>
20-session average (mil. shares)	978.02	5.65%	251.31	-9.18%	112.29	18.38%
<b>Total value (bil dong)</b>	<b>23,553</b>	<b>10.65%</b>	<b>8,118</b>	<b>1.28%</b>	<b>2,412</b>	<b>29.12%</b>
<b>Matched value (bil dong)</b>	<b>21,976</b>	<b>6.25%</b>	<b>7,462</b>	<b>-4.61%</b>	<b>2,341</b>	<b>35.73%</b>
20-session average (bil dong)	19,597	12.14%	7,142	4.48%	1,835	27.58%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	315	59%	17	57%	123	48%
<b>Number of droppers</b>	159	30%	11	37%	73	29%
<b>Stand still codes</b>	58	11%	2	7%	60	23%



### REMARKABLE POINTS ON THE MARKET

Green took control on Vietnam stock market on Monday. After struggling in the first few minutes, main indexes gained under the lead of real estate and securities. The market leaned completely on gainers as the demand also spread positively on many other groups. However, correcting pressure on some blue-chips like VCB, MSN, GAS, and SSB was the main reason making VN-Index not able to see stronger gain. The liquidity was high, showing that the market is still attracting cash flow. On the other hand, foreign trade saw negative sign with strong net selling today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased and stayed above 20-session average, showing that the cash flow is quite strong. Not just that, the index surpassed MA5 pressure and stayed above MA20 that increased, and ADX stayed above 46 and +DI was still above -DI, showing that recovering trend is still there and the index might move to challenge target level around sentimental level of 1,300 points. For HNX, HNX-Index saw similar situation. It gained strongly to above sentimental level of 250 points and stayed above MA20 that increased, showing that recovering trend is still there and the index might move to challenge sentimental resistant of 300 points. In general, the market is still on recovering trend after the gain on August 14. Therefore, investors might continue on surfing trades, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

**Recommending code:** IDC (Buy)

**Observing code:** HPG, FCN

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	IDC	Buy	15/08/23	48.9	48.9	0.0%	55.5	13.5%	46.5	-4.9%	On recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HPG	Observe to buy	15/08/23	28.15	31-32.5	26.5	Current recovery denied previous high vol. dropping candles + the price returned to above EMA 12 and 26 with increasing vol. -> might return to gaining trend after the shake-off, might consider buying at 27.3-27.7
2	FCN	Observe to buy	15/08/23	17.45	20-21	16.3	Continue gaining, confirming previous shake-off base-withdraw candle -> might return to gaining trend and might soon surpass peak level around 18, might consider buying at 16.9-17.1

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.3	28	15.4%	37.65	34.5%	27.2	-2.9%	
2	OIL	Buy	25/07/23	11.35	10.93	3.8%	13.9	27.2%	10.3	-6%	
3	TDN	Buy	27/07/23	11	11.3	-2.7%	13	15%	10.8	-4%	
4	POW	Buy	07/08/23	13.75	13.6	1.1%	16.1	18.4%	13.1	-4%	
5	BWE	Buy	08/08/23	46.05	46.3	-0.5%	55.8	20.5%	44.3	-4%	
6	VGS	Buy	14/08/23	19.5	19.1	2.1%	21.7	14%	17.9	-6%	

**DAILY NEWS****Domestic news****Credit growth as of the end of July is 4.3% comparing to beginning of the year**

Report from some securities companies showed that credit growth as of the end of July is 4.3% comparing to the end of 2022 – slightly lower than 4.7% released at the end of June.

Pushing on credit but not lowering credit standard is the biggest target that SBV set for monetary policy management in the last 6 months. In which, support pack in forestry and aqua products (at 15 trillion) or continue on debt restructuring (delay, postpone) in accordance with Circular number 02/2023 are the contents that are recommended, along with integrating with extended fiscal policies, including pushing on public investment disbursement and solutions for stimulating domestic consumption.

The report recorded SBV official data, as 6-month credit growth is only 4.73% comparing to the end of 2022 (or 9.3% YoY), much lower than SBV target of 14%. In which, positive point is on trade credit (+11.8%) and construction (+12.5%), maintaining two-digit growth YoY. Credit growth on transportation and telecommunication has recovered recently (+6.1%), but credit growth on agriculture (+2.9%) and industry (+2.7%) is still dropping.

**Vietnam spends nearly 1.87 billion USD on CBU car import**

According to initial data from General Department of Customs, in July 2023, CBU car import total value is over 217 million USD, down by 0.9% in volume and 13.1% MoM. In 7 months 2023, total import is nearly 80,000 pieces (79,822 pieces), total value is nearly 1.87 billion USD, up by 2.4% in volume and 0.1% in value YoY.

Thailand is still at the lead on car import market share in July 2023 and 7 months 2023 with 3,714 pieces for nearly 84 million USD in July and 36,078 pieces for 762.2 million USD in 7 months 2023.

**Announcing winning the bid of over 9 trillion for constructing Tan Son Nhat T3 Termination**

Recently, Airport Vietnam (ACV) released Decision number 3288/QĐ-TCTCHKVN approving constructor choosing result on bid number 12 “Constructing and setting up T3 termination of Tan Son Nhat International Airport”.

Accordingly, the bid of over 9 trillion will be the responsible of 6 constructors including Hanoi Construction (Hancorp); Construction number 1 (CC1); 319 Corporation (Ministry of Defense); Truong Son Construction; RICONs Construction; and Luu Nguyen Construction Ltd.

Source: Cafef, Vietstock

## Listing Company News

### **MWG: July revenue dropped by 11%, Bach Hoa Xanh expects to reach point of return at the end of the year**

Mobile World (MWG) has released initial result of July with revenue of 9.8 trillion, down by 11% YoY. In which, revenue in Mobile World and Dien May Xanh is 6.7 trillion, up slightly by 1% MoM.

Meanwhile, Bach Hoa Xanh revenue increased by 9% MoM to about 2.8 trillion. Revenue in one store is 1.6 billion (10% higher than June), not including online revenue.

For An Khang drug store brand, MWG doesn't have expanding plan this year. In the first half of 2023, An Khang focused on improving pharmacists' standard and drug supply – therefore raising drug share in product structure from 50% to 60%. The chain's target is reaching returning point at the end of 2023.

For AVAKids and EraBlue, in the first half of 2023, revenue in these 2 brands are 350 and 150 billion. Leader board has no plan of expanding AVAKids but plans to open 25 EraBlue stores in second half of 2023.

### **Viconship will spend 120 billion to raise the owning in Nam Hai Dinh Vu to a maximum of 44%**

Recently, BoM of Vietnam Container (Viconship, VSC) approved adjusting share offer to invest in Nam Hai Dinh Vu Port Ltd. At over 133.3 million shares, but the rate stayed the same at 1:1. Operating time lasts from 2023 to 2024 after being approved by SSC. So, mobilization is expected to increase by 120 billion, from 1,212 to 1,334 billion.

For the mobilization, the company expects to spend 1,320 billion to buy capital from Nam Hai Dinh Vu, raising the owning to 44% maximum. Remaining amount will be added in operating capital.

According to initial target, Viconship expects to offer over 121.2 million shares to existed shareholders at the rate of 1:1, offering rate is 10,000 dong/share. Operating time is in 2023 after being approved by SSC.

### **Phu My Fertilizer will soon pay 1.2 trillion dong of dividend**

Phu My Fertilizer (HOSE: DPM) announced closing date for paying 2022 second cash dividend term. Ex-rights date is August 22, 2023. At the rate of 30% and over 391.3 million outstanding shares, the company expects to spend about 1.2 trillion on this payment. Expected operation time is August 31, 2023.

According to the resolution approved at 2023 general meeting, 2022 dividend payment rate was 70%. Previously, in early March 2023, DPM spent nearly 1.6 trillion on 2022 first term dividend at the rate of 40%.

At the moment, DPM is PVN subsidiary company with owning rate of 59.59% - equivalent to over 233 million shares. So, soon, PVN will receive about 715 billion.

Source: Cafef, Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	47,600	1.93%	0.09%
VIC	73,300	0.96%	0.05%
HPG	28,150	1.62%	0.05%
GVR	21,550	2.13%	0.04%
VND	21,400	6.73%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	21,300	9.79%	0.32%
HUT	27,400	7.45%	0.22%
SHS	16,800	5.00%	0.21%
IDC	48,900	2.95%	0.15%
KSV	28,500	8.78%	0.15%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	89,000	-1.55%	-0.16%
MSN	82,200	-2.72%	-0.07%
GAS	100,600	-0.89%	-0.03%
SSB	29,750	-2.14%	-0.03%
VRE	30,300	-1.46%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,200	-2.61%	-0.07%
VC7	30,200	-9.85%	-0.05%
SEB	39,700	-9.36%	-0.04%
PRE	17,000	-4.49%	-0.03%
BAB	14,200	-0.70%	-0.03%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	21,400	6.73%	58,784,078
HPG	28,150	1.62%	44,967,169
NVL	21,250	1.67%	44,658,264
VIX	17,000	4.94%	40,857,195
DIG	27,500	3.77%	32,714,376

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,800	5.00%	32,174,959
CEO	21,300	9.79%	15,792,630
IDC	48,900	2.95%	5,355,938
PVS	35,000	0.00%	5,024,341
MBS	19,100	4.37%	4,521,768

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	28,150	1.62%	1,261.5
VND	21,400	6.73%	1,236.8
NVL	21,250	1.67%	954.7
VIC	73,300	0.96%	938.4
DIG	27,500	3.77%	902.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,800	5.00%	530.3
CEO	21,300	9.79%	332.8
IDC	48,900	2.95%	259.0
PVS	35,000	0.00%	176.1
HUT	27,400	7.45%	107.5

### Statistics on agreement trades

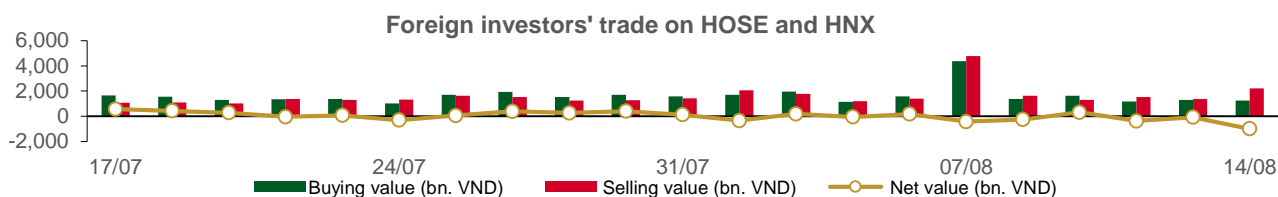
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	9,706,540	232.48
VIB	10,324,172	212.16
DPM	2,817,200	105.36
SSB	3,420,000	102.60
BVH	2,010,000	92.86

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,100,000	51.03
VC3	279,000	7.11
GKM	171,000	6.05
KSF	120,000	4.92
SHS	120,000	1.92

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	43.95	1,226.99	72.51	2,183.80	(28.56)	(956.81)
HNX	0.51	15.42	1.82	43.65	(1.31)	(28.23)
<b>Total</b>	<b>44.46</b>	<b>1,242.41</b>	<b>74.33</b>	<b>2,227.45</b>	<b>(29.86)</b>	<b>(985.04)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	28,150	9,217,977	258.86	IDC	48,900	150,000	7.25
VNM	73,400	1,709,550	125.16	TNG	20,000	214,130	4.31
VHM	61,200	1,729,579	106.20	HUT	27,400	39,200	1.08
VIC	73,300	815,470	60.16	PVI	50,000	11,100	0.55
FUEVFVND	26,140	2,011,900	52.47	VNR	27,600	17,600	0.49

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	61,200	3,087,180	189.50	PVS	35,000	616,588	21.55
HPG	28,150	5,380,104	150.34	IDC	48,900	134,110	6.46
MSN	82,200	1,581,456	131.42	TNG	20,000	241,200	4.86
STB	31,900	4,033,230	127.83	IVS	13,500	275,160	3.74
VNM	73,400	1,726,698	126.29	CEO	21,300	102,325	2.17

### TOP 5 NET BUYING

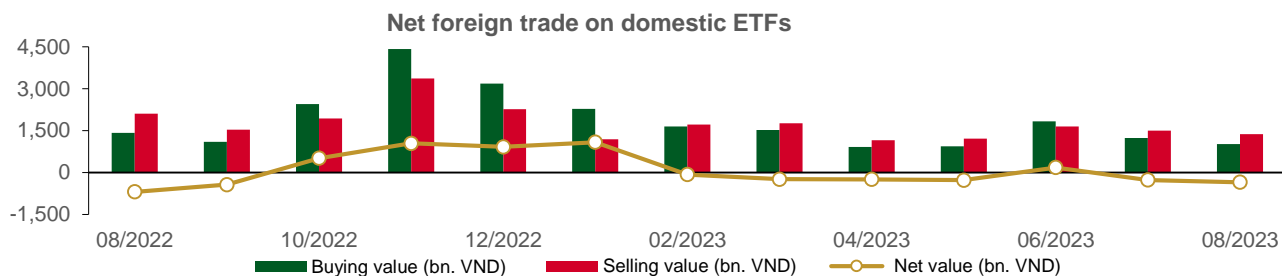
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	28,150	3,837,873	108.52	HUT	27,400	33,700	0.93
CTG	32,300	851,000	27.44	IDC	48,900	15,890	0.78
KBC	32,450	781,294	25.26	PVI	50,000	11,100	0.55
CTD	67,300	207,090	13.98	VNR	27,600	17,600	0.49
HSG	20,100	553,907	11.14	TVD	16,300	27,000	0.44

### TOP 5 NET SELLING

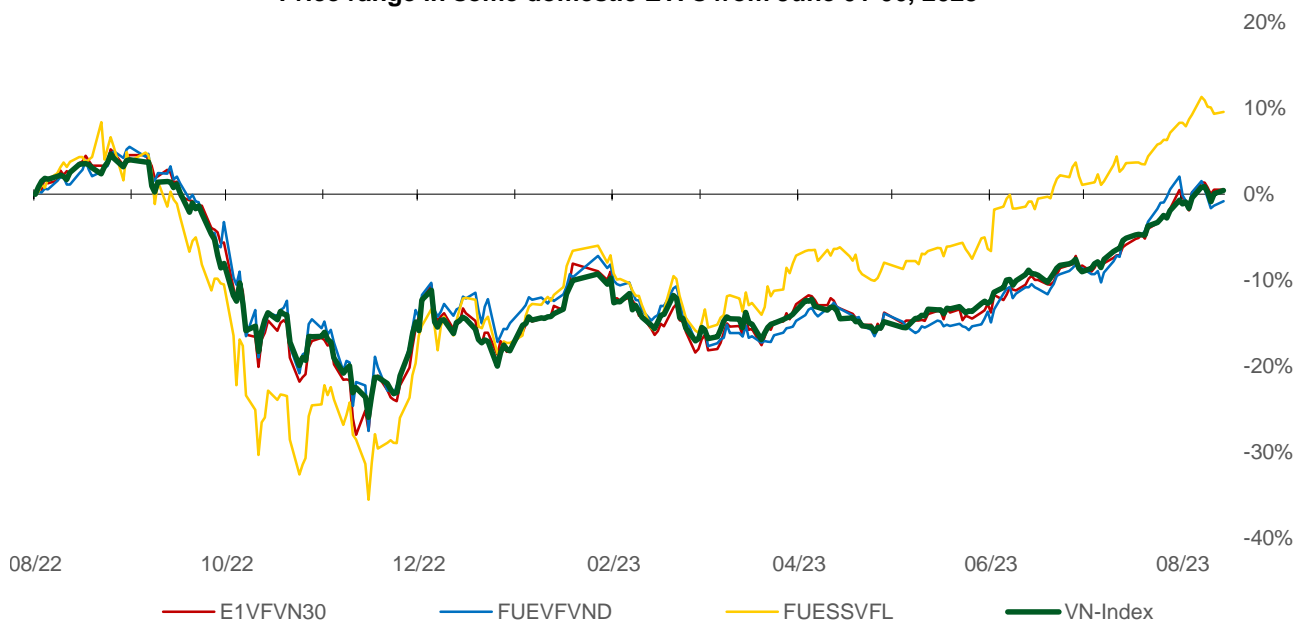
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	82,200	(1,402,156)	(116.53)	PVS	35,000	(616,388)	(21.54)
BVH	46,900	(2,200,910)	(101.79)	IVS	13,500	(270,160)	(3.67)
STB	31,900	(2,634,430)	(83.37)	CEO	21,300	(101,325)	(2.15)
VHM	61,200	(1,357,601)	(83.30)	NVB	16,400	(110,436)	(1.78)
VCB	89,000	(789,300)	(70.52)	MBG	6,100	(211,200)	(1.29)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,210	0.0%	5,284,531	112.53	E1VFN30	42.63	111.23	(68.60)
FUEMAV30	14,690	0.1%	29,000	0.42	FUEMAV30	0.40	0.07	0.33
FUESSV30	15,200	0.1%	19,600	0.30	FUESSV30	0.08	0.03	0.05
FUESSV50	18,500	-2.6%	26,301	0.50	FUESSV50	0.08	0.00	0.08
FUESSVFL	19,010	0.2%	146,500	2.80	FUESSVFL	0.59	1.81	(1.22)
FUEVFN30	26,140	0.5%	2,573,506	67.14	FUEVFN30	52.47	65.98	(13.50)
FUEVN100	16,220	1.1%	92,800	1.50	FUEVN100	0.77	0.86	(0.09)
FUEIP100	8,990	1.9%	900	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,190	1.2%	64,400	0.53	FUEKIV30	0.20	0.32	(0.12)
FUEDCMID	10,450	1.8%	14,402	0.15	FUEDCMID	0.00	0.13	(0.13)
FUEKIVFS	11,000	1.3%	49,000	0.54	FUEKIVFS	0.26	0.27	(0.01)
FUEMAVND	10,930	0.0%	301,100	3.28	FUEMAVND	3.27	3.28	(0.01)
FUEFCV50	15,510	7.0%	138	0.00	FUEFCV50	0.00	0.00	0.00
FUEBFVND	11,610	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>8,602,178</b>	<b>189.69</b>	<b>Total</b>	<b>100.74</b>	<b>183.98</b>	<b>(83.23)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,550	2.0%	21,140	22	23,050	1,557	7	17,940	3.3	05/09/2023
CFPT2210	680	-8.1%	40,090	17	82,600	635	(45)	77,380	8.6	31/08/2023
CFPT2213	2,210	-3.1%	1,820	22	82,600	2,169	(41)	64,050	8.6	05/09/2023
CFPT2214	2,210	1.8%	1,200	79	82,600	2,053	(157)	65,340	8.6	01/11/2023
CFPT2302	1,210	0.0%	20	2	82,600	1,108	(102)	73,080	8.6	16/08/2023
CFPT2303	1,300	-4.4%	80,340	87	82,600	1,132	(168)	73,940	8.6	09/11/2023
CFPT2304	1,920	1.6%	1,990	126	82,600	1,192	(728)	72,000	10.0	18/12/2023
CFPT2305	3,000	-2.0%	20,460	247	82,600	1,663	(1,337)	68,000	10.0	17/04/2024
CHDB2301	600	-1.6%	5,600	77	17,150	330	(270)	16,830	3.5	30/10/2023
CHDB2302	750	0.0%	2,540	101	17,150	419	(331)	16,540	3.5	23/11/2023
CHDB2303	720	0.0%	320	133	17,150	332	(388)	17,500	3.5	25/12/2023
CHDB2304	950	-1.0%	190	224	17,150	362	(588)	18,280	3.5	25/03/2024
CHDB2305	860	0.0%	850	196	17,150	309	(551)	18,470	3.5	26/02/2024
CHDB2306	1,000	1.0%	3,340	317	17,150	359	(641)	19,340	3.5	26/06/2024
CHPG2226	4,380	6.1%	31,250	22	28,150	4,340	(40)	19,500	2.0	05/09/2023
CHPG2227	4,170	6.4%	22,130	79	28,150	3,943	(227)	20,500	2.0	01/11/2023
CHPG2302	4,060	1.0%	100	44	28,150	4,114	54	20,000	2.0	27/09/2023
CHPG2304	2,780	23.0%	190	2	28,150	2,577	(203)	23,000	2.0	16/08/2023
CHPG2306	2,820	4.8%	53,580	87	28,150	2,796	(24)	20,000	3.0	09/11/2023
CHPG2307	1,920	6.1%	9,830	141	28,150	1,624	(296)	22,670	4.0	02/01/2024
CHPG2308	1,750	8.0%	27,050	77	28,150	1,608	(142)	22,110	4.0	30/10/2023
CHPG2309	2,080	2.0%	129,860	284	28,150	2,238	158	24,000	3.0	24/05/2024
CHPG2310	1,420	8.4%	35,270	49	28,150	1,309	(111)	23,220	4.0	02/10/2023
CHPG2311	2,050	4.6%	18,990	109	28,150	1,853	(197)	21,230	4.0	01/12/2023
CHPG2312	1,700	6.3%	7,080	141	28,150	1,424	(276)	23,780	4.0	02/01/2024
CHPG2313	2,000	5.8%	2,480	200	28,150	1,626	(374)	23,330	4.0	01/03/2024
CHPG2314	3,880	4.9%	36,730	199	28,150	3,914	34	21,450	2.0	29/02/2024
CHPG2315	1,790	8.5%	14,650	315	28,150	1,251	(539)	27,780	4.0	24/06/2024
CHPG2316	1,980	4.8%	5,750	406	28,150	1,304	(676)	28,890	4.0	23/09/2024
CHPG2317	1,560	7.6%	1,530	196	28,150	1,097	(463)	26,890	4.0	26/02/2024
CHPG2318	1,360	6.3%	23,490	225	28,150	905	(455)	29,220	4.0	26/03/2024
CHPG2319	1,630	6.5%	30,730	317	28,150	1,019	(611)	30,110	4.0	26/06/2024
CHPG2320	2,410	4.8%	5,470	126	28,150	1,791	(619)	27,000	2.0	18/12/2023
CHPG2321	2,860	1.1%	165,970	247	28,150	2,047	(813)	24,500	3.0	17/04/2024
CHPG2322	3,130	4.0%	1,340	338	28,150	2,142	(988)	30,000	2.0	17/07/2024
CMBB2211	60	0.0%	182,250	17	18,950	1	(59)	22,900	3.4	31/08/2023
CMBB2214	2,690	1.9%	560	22	18,950	2,678	(12)	14,420	1.7	05/09/2023
CMBB2215	2,530	2.0%	15,600	79	18,950	2,283	(247)	15,270	1.7	01/11/2023
CMBB2304	760	2.7%	27,410	49	18,950	704	(56)	13,010	8.5	02/10/2023
CMBB2305	740	-1.3%	2,190	141	18,950	570	(170)	14,420	8.5	02/01/2024
CMBB2306	2,300	2.2%	71,490	284	18,950	2,092	(208)	16,970	1.7	24/05/2024
CMSN2215	100	-9.1%	94,790	22	82,200	3	(97)	102,000	10.0	05/09/2023
CMSN2301	1,410	-12.4%	106,760	77	82,200	1,068	(342)	73,980	10.0	30/10/2023
CMSN2302	4,110	-8.5%	15,870	284	82,200	3,453	(657)	66,000	6.0	24/05/2024
CMSN2303	960	-14.3%	62,270	49	82,200	693	(267)	78,000	10.0	02/10/2023
CMSN2304	1,520	-9.5%	26,460	109	82,200	1,052	(468)	75,680	10.0	01/12/2023
CMSN2305	1,880	-4.6%	1,170	200	82,200	1,225	(655)	76,790	10.0	01/03/2024
CMSN2306	1,700	-8.1%	7,530	196	82,200	1,046	(654)	80,000	10.0	26/02/2024
CMSN2307	2,100	-2.8%	150	317	82,200	1,174	(926)	83,000	10.0	26/06/2024
CMWG2214	890	3.5%	121,920	22	54,200	842	(48)	46,060	9.9	05/09/2023
CMWG2215	1,220	10.9%	16,270	79	54,200	1,075	(145)	44,570	9.9	01/11/2023
CMWG2302	1,080	3.8%	61,850	87	54,200	1,217	137	49,530	5.9	09/11/2023
CMWG2303	1,170	1.7%	17,940	49	54,200	1,176	6	31,030	19.8	02/10/2023
CMWG2304	1,150	3.6%	24,940	141	54,200	1,060	(90)	33,680	19.8	02/01/2024



CMWG2305	5,470	4.8%	61,930	284	54,200	5,047	(423)	35,660	4.0	24/05/2024
CNVL2301	2,150	4.4%	27,900	77	21,250	1,980	(170)	13,460	4.0	30/10/2023
CNVL2302	1,750	6.1%	38,130	101	21,250	1,383	(367)	16,330	4.0	23/11/2023
CNVL2303	2,000	7.0%	46,780	224	21,250	1,440	(560)	17,330	4.0	25/03/2024
CNVL2304	2,020	3.6%	14,210	134	21,250	1,591	(429)	15,560	4.0	26/12/2023
CNVL2305	2,280	5.6%	36,170	317	21,250	1,637	(643)	17,000	4.0	26/06/2024
CPDR2301	2,220	4.2%	41,190	77	22,800	2,176	(44)	14,220	4.0	30/10/2023
CPDR2302	1,600	6.7%	52,880	101	22,800	1,264	(336)	18,670	4.0	23/11/2023
CPDR2303	1,940	7.2%	2,060	224	22,800	1,347	(593)	19,890	4.0	25/03/2024
CPDR2304	1,830	7.6%	31,780	134	22,800	1,457	(373)	18,000	4.0	26/12/2023
CPDR2305	2,180	6.3%	25,820	317	22,800	1,478	(702)	20,220	4.0	26/06/2024
CPOW2301	670	-1.5%	16,130	77	13,750	408	(262)	13,980	2.0	30/10/2023
CPOW2302	740	2.8%	5,350	101	13,750	405	(335)	14,330	2.0	23/11/2023
CPOW2303	620	-3.1%	44,960	133	13,750	319	(301)	15,330	2.0	25/12/2023
CPOW2304	890	-1.1%	6,230	224	13,750	364	(526)	16,330	2.0	25/03/2024
CPOW2305	950	-3.1%	7,890	196	13,750	501	(449)	15,000	2.0	26/02/2024
CPOW2306	1,210	-3.9%	530	317	13,750	556	(654)	16,000	2.0	26/06/2024
CPOW2307	1,080	-2.7%	21,850	126	13,750	656	(424)	13,500	2.0	18/12/2023
CPOW2308	950	-4.0%	82,820	247	13,750	530	(420)	12,000	5.0	17/04/2024
CPOW2309	1,430	-0.7%	1,740	277	13,750	740	(690)	14,500	2.0	17/05/2024
CSTB2224	5,930	-1.3%	6,910	22	31,900	5,966	36	20,000	2.0	05/09/2023
CSTB2225	5,920	-0.3%	18,920	79	31,900	5,772	(148)	20,500	2.0	01/11/2023
CSTB2303	5,130	-1.2%	16,150	87	31,900	5,066	(64)	22,000	2.0	09/11/2023
CSTB2304	1,050	-1.9%	182,080	77	31,900	903	(147)	28,670	5.0	30/10/2023
CSTB2305	1,320	-2.2%	350	141	31,900	1,021	(299)	29,110	5.0	02/01/2024
CSTB2306	3,800	-1.3%	14,480	284	31,900	3,063	(737)	30,000	2.0	24/05/2024
CSTB2307	730	-2.7%	79,900	49	31,900	634	(96)	30,000	5.0	02/10/2023
CSTB2308	1,290	-0.8%	1,210	109	31,900	1,107	(183)	27,800	5.0	01/12/2023
CSTB2309	1,110	-0.9%	870	141	31,900	861	(249)	30,560	5.0	02/01/2024
CSTB2310	1,350	2.3%	93,890	200	31,900	1,025	(325)	30,330	5.0	01/03/2024
CSTB2311	3,010	-2.3%	12,450	108	31,900	2,795	(215)	27,700	2.0	30/11/2023
CSTB2312	1,520	-2.6%	220	315	31,900	990	(530)	33,330	5.0	24/06/2024
CSTB2313	1,610	4.5%	29,570	406	31,900	987	(623)	35,560	5.0	23/09/2024
CSTB2314	1,200	5.3%	20	196	31,900	838	(362)	32,220	5.0	26/02/2024
CSTB2315	1,160	-0.9%	3,770	225	31,900	736	(424)	34,330	5.0	26/03/2024
CSTB2316	1,320	-2.9%	1,300	317	31,900	783	(537)	36,330	5.0	26/06/2024
CSTB2317	2,130	-0.9%	570	126	31,900	1,469	(661)	30,000	3.0	18/12/2023
CSTB2318	1,830	-1.1%	11,130	277	31,900	1,284	(546)	32,000	4.0	17/05/2024
CSTB2319	1,160	-0.9%	115,120	247	31,900	828	(332)	27,000	9.0	17/04/2024
CTCB2212	60	-14.3%	13,210	17	33,800	0	(60)	44,000	4.0	31/08/2023
CTCB2215	1,870	1.6%	5,840	22	33,800	1,837	(33)	26,500	4.0	05/09/2023
CTCB2216	1,920	1.1%	19,100	79	33,800	1,700	(220)	27,500	4.0	01/11/2023
CTCB2301	1,430	0.0%	0	2	33,800	1,268	(162)	30,000	3.0	16/08/2023
CTCB2302	3,250	-2.4%	21,040	284	33,800	2,937	(313)	27,000	3.0	24/05/2024
CTPB2302	700	-1.4%	16,820	49	18,650	624	(76)	14,220	7.2	02/10/2023
CTPB2303	720	0.0%	9,880	141	18,650	481	(239)	15,810	7.2	02/01/2024
CVHM2216	310	0.0%	28,420	17	61,200	196	(114)	62,000	8.0	31/08/2023
CVHM2219	1,250	8.7%	12,000	22	61,200	1,140	(110)	56,000	5.0	05/09/2023
CVHM2220	1,590	0.6%	15,190	79	61,200	1,195	(395)	58,000	5.0	01/11/2023
CVHM2301	1,150	5.5%	12,590	77	61,200	828	(322)	56,880	8.0	30/10/2023
CVHM2302	4,450	0.5%	8,960	284	61,200	3,667	(783)	50,000	4.0	24/05/2024
CVHM2303	750	1.4%	42,730	49	61,200	499	(251)	59,890	8.0	02/10/2023
CVHM2304	1,600	4.6%	29,610	109	61,200	1,201	(399)	53,560	8.0	01/12/2023
CVHM2305	1,680	3.7%	9,380	200	61,200	1,076	(604)	57,780	8.0	01/03/2024
CVHM2306	1,510	4.1%	1,680	196	61,200	882	(628)	60,670	8.0	26/02/2024
CVHM2307	1,860	5.7%	2,390	317	61,200	1,015	(845)	62,670	8.0	26/06/2024
CVIB2201	3,150	2.3%	170	22	20,700	2,978	(172)	15,960	1.6	05/09/2023
CVIB2302	2,300	-2.5%	52,140	284	20,700	2,000	(300)	19,150	1.7	24/05/2024
CVIC2301	3,010	14.9%	31,480	77	73,300	2,459	(551)	53,980	8.0	30/10/2023
CVIC2302	2,990	16.8%	12,900	101	73,300	2,278	(712)	55,670	8.0	23/11/2023

CVIC2303	3,060	16.8%	32,380	133	73,300	2,079	(981)	57,780	8.0	25/12/2023
CVIC2304	2,760	-1.1%	26,220	224	73,300	2,007	(753)	59,890	8.0	25/03/2024
CVIC2305	2,900	16.0%	31,230	196	73,300	1,844	(1,056)	61,110	8.0	26/02/2024
CVIC2306	2,960	0.7%	50,190	317	73,300	1,952	(1,008)	62,220	8.0	26/06/2024
CVNM2212	230	0.0%	23,220	22	73,400	35	(195)	78,020	7.6	05/09/2023
CVNM2301	1,060	-1.9%	5,740	77	73,400	785	(275)	66,710	9.7	30/10/2023
CVNM2302	710	-1.4%	23,990	49	73,400	472	(238)	69,940	9.7	02/10/2023
CVNM2303	1,150	-1.7%	1,880	109	73,400	747	(403)	67,790	9.7	01/12/2023
CVNM2304	1,440	0.0%	160	200	73,400	810	(630)	68,760	9.7	01/03/2024
CVNM2305	1,430	-2.7%	2,560	196	73,400	661	(769)	71,020	9.7	26/02/2024
CVNM2306	1,790	3.5%	5,030	317	73,400	702	(1,088)	73,170	9.7	26/06/2024
CVPB2212	80	-20.0%	134,210	17	21,950	18	(62)	24,640	2.7	31/08/2023
CVPB2214	1,280	0.8%	31,510	22	21,950	1,244	(36)	17,000	4.0	05/09/2023
CVPB2301	850	2.4%	1,160	44	21,950	619	(231)	19,800	4.0	27/09/2023
CVPB2302	1,640	-3.5%	3,140	2	21,950	1,676	36	18,600	2.0	16/08/2023
CVPB2303	520	0.0%	15,500	49	21,950	389	(131)	15,780	16.0	02/10/2023
CVPB2304	580	1.8%	5,640	141	21,950	334	(246)	17,000	16.0	02/01/2024
CVPB2305	2,550	-1.9%	145,210	247	21,950	1,665	(885)	18,000	3.0	17/04/2024
CVPB2306	2,450	-0.4%	16,970	126	21,950	1,487	(963)	20,000	2.0	18/12/2023
CVRE2216	240	-14.3%	46,310	17	30,300	184	(56)	31,000	4.0	31/08/2023
CVRE2220	480	-2.0%	56,630	22	30,300	334	(146)	30,000	4.0	05/09/2023
CVRE2221	550	-1.8%	42,070	79	30,300	351	(199)	32,500	4.0	01/11/2023
CVRE2302	800	-2.4%	39,130	77	30,300	624	(176)	28,670	5.0	30/10/2023
CVRE2303	2,790	-0.4%	6,300	284	30,300	2,446	(344)	25,000	3.0	24/05/2024
CVRE2304	540	-1.8%	12,770	49	30,300	386	(154)	30,000	5.0	02/10/2023
CVRE2305	1,110	-3.5%	66,580	109	30,300	901	(209)	27,110	5.0	01/12/2023
CVRE2306	1,200	-0.8%	240	200	30,300	830	(370)	29,330	5.0	01/03/2024
CVRE2307	1,140	-0.9%	38,450	196	30,300	727	(413)	30,330	5.0	26/02/2024
CVRE2308	1,400	6.1%	670	317	30,300	850	(550)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">STK</a>	HOSE	30,750	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	48,900	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	79,400	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	29,650	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,900	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	50,900	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	40,550	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	23,050	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	89,000	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	47,600	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,300	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,950	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,150	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	21,950	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	33,800	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,650	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	19,950	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,700	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	18,850	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,400	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,950	15,600	13/06/2023	8,035	6.0	0.9

<a href="#">DHG</a>	HOSE	116,000	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	68,500	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,750	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	15,450	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,354	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	100,600	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	20,709	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	35,000	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,282	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	49,000	50,700	13/06/2023	314	10.5	1.4
<a href="#">MSH</a>	HOSE	38,150	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	61,200	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	38,800	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	36,500	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	30,300	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	32,450	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	61,500	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	54,200	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	74,200	85,000	13/06/2023	107	111.1	6.6
<a href="#">DGW</a>	HOSE	54,500	38,500	13/06/2023	393	16.3	2.4
<a href="#">HPG</a>	HOSE	28,150	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	73,400	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	158,000	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	16,050	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	50,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	25,500	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	46,900	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	35,300	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	75,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	38,300	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	21,550	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	27,950	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	23,500	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	89,100	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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