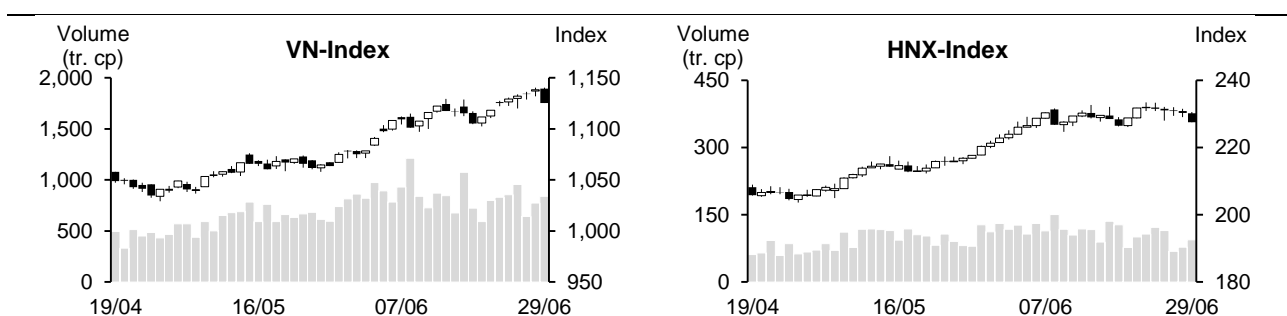


29/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,125.39	-1.14%	1,125.29	-1.39%	227.48	-1.20%
Total volume (mil. shares)	907.08	1.65%	246.53	-19.38%	103.96	3.76%
Matched volume (mil. shares)	839.28	8.56%	218.09	-14.49%	94.22	21.08%
20-session average (mil. shares)	842.07	-0.33%	220.36	-1.03%	110.12	-14.44%
Total value (bil dong)	17,352	-3.26%	6,425	-16.78%	1,824	6.37%
Matched value (bil dong)	15,882	5.89%	5,695	-8.33%	1,586	22.25%
20-session average (bil dong)	15,549	2.14%	5,531	2.98%	1,772	-10.50%
	Weight %		Weight %		Weight %	
Number of gainers	84	18%	2	7%	50	20%
Number of droppers	361	75%	28	93%	148	59%
Stand still codes	35	7%	0	0%	53	21%



REMARKABLE POINTS ON THE MARKET

After many gains, the market corrected again negatively with wide selling pressure. The dumping was strong so the liquidity increased to a high level. Main indexes dropped stronger before closing at day lowest level. VN-Index dropped by nearly 13 points and eliminated all points gained in 4 previous sessions. The market showed that sellers took complete control. On the other side, some pillars gained like VCB and VNM. However, it wasn't enough to compensate with the loss.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10-session average, showing that selling pressure increased strongly. Not just that, the index dropped with a thick candle and denied previous gaining ones, and RSI dropped from over buying level above 70 to 62, showing that correcting pressure is getting stronger. However, the index stayed above MA20 that increased, and ADX increased to 40 and +DI was above -DI, showing that the main trend in short-term is still recovering. Therefore, the drop might only be a technical correction of 3-5 sessions, with close support around 1,116 points (MA20) or strong support level around sentimental level of 1,100 points. For HNX, HNX-Index saw the 5th drop in a row. The index dropped to below MA20, and MACD dropped to below Signal, maintaining selling sign, showing that correcting pressure is still there and the index might see pressure to support level around 222 points (peak of January 2023). In general, the market is seeing technical correcting pressure after the drop on June 29. Therefore, investors should use the correction to restructure the portfolio more reasonably, having priority on good fundamental codes with positive business growth forecast in Q2/2023 that can attract the cash flow.

Recommending code: DPR (Take profit), NLG (Sell)

Observing code: FMC, MSR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Take profit	30/06/23	57.2	52.1	9.8%	67	28.6%	49.8	-4.4%	Stronger correcting pressure
2	NLG	Sell	30/06/23	33.05	33	0.2%	40.5	22.7%	30.9	-6.4%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	FMC	Observe to buy	30/06/23	42	47-49	40.7	Stronger than the market + gaining sign with increasing vol. from support level of 41-41.5 -> might return to gaining trend
2	MSR	Observe to buy	30/06/23	17.2	20-22	16.1	Stronger than the market + gaining sign with increasing vol. from support level of 16.5-17 -> might return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	09/05/23	94.6	93.1	1.6%	100	7.4%	91.6	-1.6%	
2	HCM	Buy	15/05/23	28	25.5	9.8%	31	21.6%	24.4	-4%	
3	TCB	Hold	22/05/23	32.65	29.65	10.1%	39.5	33.2%	28.5	-4%	
4	CTG	Buy	30/05/23	29.9	28	6.8%	31.1	11.1%	27.2	-3%	
5	REE	Buy	01/06/23	63.8	61.5	3.7%	68.5	11.4%	59	-4%	
6	SSI	Buy	02/06/23	25.45	23.45	8.5%	27.8	19%	22.45	-4%	
7	KDH	Buy	08/06/23	30.75	30.45	1%	35	15%	29	-5%	
8	TCM	Buy	13/06/23	56.9	51.4	10.7%	58.1	13%	49.3	-4%	
9	GMD	Buy	21/06/23	51.7	51	1.4%	56.2	10%	48.9	-4%	
10	BID	Buy	23/06/23	44.5	43.95	1.3%	48	9%	43	-2%	
11	SAB	Buy	26/06/23	154	156.5	-1.6%	173	11%	153.7	-2%	
12	PVT	Buy	27/06/23	22.9	21.35	7.3%	23.5	10%	20.6	-4%	
13	PLX	Buy	28/06/23	37.5	38.15	-1.7%	41.2	8%	37	-3%	
14	SBT	Buy	29/06/23	15.45	15.55	-0.6%	17.5	13%	14.9	-4%	

DAILY NEWS**Domestic news****Q2/2023 GDP growth is 4.14%**

According to most recent report from General Statistics Office on socioeconomic status, Q2/2023 GDP growth is about 4.14% YoY, only higher than 0.34% in Q2/2020 in 2011-2023. Among total value growth in the economy, agriculture, forestry, and aqua products growth is 3.07%, contributing 11.87%; service section growth is 6.33%, contributing 78.85%.

In agriculture, forestry, and aqua products section, agriculture value growth in 6 months 2023 increased by 3.14% YoY, contributing 0.27 percent-points in total value growth of the economy, forestry growth is 3.43% but the weight is low so it contributed 0.02 percent-points; aqua products growth is 2.77%, contributing 0.07 percent-points.

For industry and construction, the report stated that this section faced many problems along with the world situation. Accordingly, industry value growth in 6 months 2023 is 0.44% YoY, the lowest growth in same period of the years from 2011-2023, contributing 0.15 percent-points in the economic total value growth. Construction growth is 4.74%, only higher than the growth of 0.07%; 2.54%; and 4.19% in same period 2011, 2012, and 2022, contributing 0.31 percent-points.

Value growth in service section in 6 months is 6.33% YoY, higher than 1.18% and 4.53% in 2020 and 2021.

Q2/2023 CPI growth is 2.41% YoY

According to socioeconomic report in Q2 and 6 months 2023 from General Statistics Office, Q2 CPI growth is 2.41% YoY. In which, housing and construction material growth is 6.03%; education growth is 5.81%; food and food service growth is 3.51%. There are 2 groups seeing drops YoY: Postal and Telecommunication down by 0.47%; transportation by 8.34%.

Average CPI growth in 6 months 2023 is 3.29% comparing to same period 2022 average. 6-month CPI increased because of following main reasons: education average growth in 6 months 2023 is 7.95% YoY because some locals raised school tuition fee again from September 2022 after lowering and canceling school fee in 2021-2022 (making CPI increasing by 0.49 percent-points). Housing and construction material price growth is 6.6% YoY (contributing 1.29 percent-points) since cement, iron, steel, and sand increased, making input material and leasing rate increasing strongly.

Basic inflation growth in June 2023 is 0.24% MoM, and 4.33% YoY. For 6-month average, basic inflation growth is 4.74% YoY, higher than general average CPI (+3.29%).

Source: Cafef, Vietstock

Listing Company News

HDG closes for paying 25% share dividend

Ha Do Group (HOSE: HDG) announced closing date for paying 2022 share dividend. Ex-rights date is July 04, 2023. At the rate of 25%, HDG will issue 61.2 million shares to pay dividend. Expectedly after completing the issuance, HDG chartered capital will increase from over 2,446 to nearly 3,058 billion.

In 2023, according to the targets approved by shareholder board, the dividend is expected to drop to 20% chartered capital, payment solution is not specified.

For business targets, the meeting approved net revenue target at 3,225 billion and EAT at 971 billion, down by nearly 105 and 29% YoY.

Ending Q1/2023, HDG net revenue is 956 billion, up by 40% YoY; accounting the most revenue is real estate with nearly 33% weight at over 312 billion, up by 146%. As the results, the company net profit is nearly 303 billion, up by 24%.

So, after the first quarter, HDG completed 30% net revenue target and 37% EAT target.

Cadivi will soon pay 2022 third term cash dividend at 40% rate

Vietnam Cable (Cadivi, HOSE: CAV) will see closing date for receiving 2022 third term cash dividend. Ex-rights date is July 13. Payment rate is 40%. With nearly 57.5 million outstanding shares, Cadivi expects to spend nearly 230 billion dong on dividend.

Previously, Cadivi advanced 2022 first term dividend (20%) in January 2022 and 2022 second term (20%) in April 2023. So, total dividend rate in 3 terms is 80%. Total payment for 3 dividend terms is nearly 460 billion.

As of March 31, 2023, CAV major shareholder Gelex Power (UPCoM: GEE) holds over 96.27% chartered capital. So, GEE expects to receive over 221 billion dong of dividend from CAV.

For business progress, ending Q1/2023, revenue is 2,028 billion, reaching 17% year-target (12,079 billion). EBT is 88.5 billion, reaching 20% EBT target (450 billion).

NCT closes cash dividend rate at 50%

Noi Bai Cargo (HOSE: NCT) announced closing date for paying 2022 remaining cash dividend. Ex-rights date is July 27, 2023. At 50% rate, and 26.2 million outstanding shares, NCT expects to spend about 131 billion to complete this dividend payment. Payment time is from August 28, 2023.

Previously, in the middle of December 2022, NCT paid 2022 first term cash dividend at the rate of 35%. So, total dividend payment in 2022 is 85%, equivalent to over 222 billion.

For business results, in Q1/2023, NCT net revenue and net profit dropped by 21% and 25% YoY to 150 and 45 billion.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	101,900	0.79%	0.08%
VNM	71,900	1.84%	0.06%
HAG	8,300	4.40%	0.01%
HNG	4,160	6.94%	0.01%
EIB	21,000	0.96%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,000	9.68%	0.18%
HTP	34,600	8.46%	0.09%
DNP	31,500	6.06%	0.07%
VC3	25,900	8.37%	0.07%
GKM	47,700	9.15%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	25,800	-3.01%	-0.10%
BID	44,500	-1.87%	-0.09%
VPB	19,900	-1.73%	-0.05%
TCB	32,650	-1.95%	-0.05%
MSN	75,400	-2.08%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	13,000	-3.70%	-0.14%
IDC	42,400	-2.30%	-0.11%
MBS	18,400	-3.66%	-0.09%
CEO	24,900	-3.11%	-0.07%
IPA	15,000	-5.66%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	21,100	-5.80%	48,154,576
NVL	15,000	-3.85%	39,226,356
HAG	8,300	4.40%	38,432,151
HPG	25,800	-3.01%	36,818,245
VND	18,800	-3.84%	29,424,344

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,000	-3.70%	33,175,627
PVS	32,500	-0.61%	6,490,729
CEO	24,900	-3.11%	5,514,164
HUT	19,400	-0.51%	4,548,721
MBS	18,400	-3.66%	3,278,725

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	21,100	-5.80%	1,040.4
HPG	25,800	-3.01%	961.2
NVL	15,000	-3.85%	600.9
VND	18,800	-3.84%	564.0
VNM	71,900	1.84%	551.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,000	-3.70%	438.6
PVS	32,500	-0.61%	214.1
CEO	24,900	-3.11%	139.2
IDC	42,400	-2.30%	108.2
HUT	19,400	-0.51%	89.7

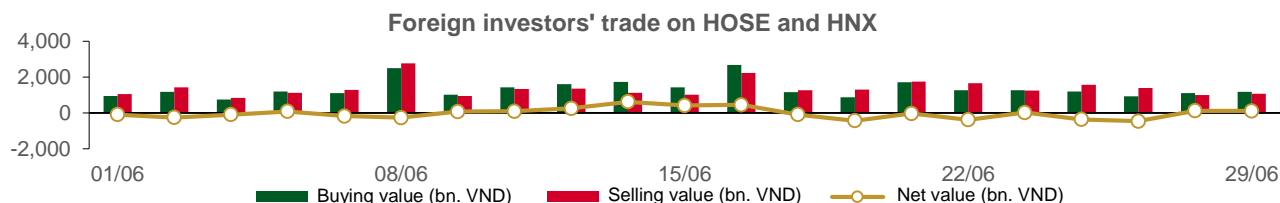
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	15,980,000	299.63
LPB	14,000,000	203.00
DIG	3,637,000	82.18
EIB	3,820,000	80.22
VPB	3,595,000	70.56

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	5,310,000	98.68
DNP	3,100,198	84.15
GKM	636,000	27.44
IDC	473,000	20.51
VCS	60,000	3.66

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.15	1,161.22	39.25	1,047.78	0.90	113.45
HNX	0.44	11.69	0.59	17.52	(0.16)	(5.82)
Total	40.59	1,172.91	39.84	1,065.30	0.75	107.63



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	25,800	11,174,400	291.63	DTD	30,200	86,400	2.68
VNM	71,900	1,317,700	94.62	VCS	60,800	31,000	1.90
VHM	55,000	1,288,100	70.92	TNG	19,000	89,600	1.73
MWG	42,700	1,510,700	68.34	CEO	24,900	58,200	1.45
FPT	86,500	714,700	66.47	IDC	42,400	31,500	1.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	25,800	4,212,200	109.84	IDC	42,400	220,700	9.46
MWG	42,700	1,511,500	68.38	PVS	32,500	51,600	1.69
FPT	86,500	723,700	67.25	SHS	13,000	104,330	1.40
NLG	33,050	1,584,000	52.54	CEO	24,900	40,700	1.03
VND	18,800	2,303,700	43.72	BVS	23,600	40,000	0.97

TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	25,800	6,962,200	181.79	DTD	30,200	83,300	2.58
VNM	71,900	1,151,000	82.74	VCS	60,800	31,000	1.90
VHM	55,000	685,100	37.73	TNG	19,000	56,800	1.11
CTG	29,900	918,500	27.32	CEO	24,900	17,500	0.42
FRT	67,000	310,500	20.95	PVI	49,500	4,200	0.21

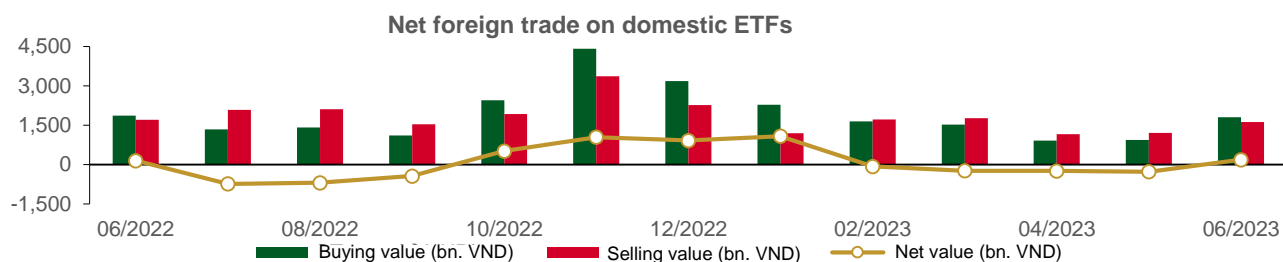
TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	63,000	(614,200)	(39.25)	IDC	42,400	(189,200)	(8.11)
VND	18,800	(1,372,600)	(25.85)	SHS	13,000	(77,830)	(1.05)
NLG	33,050	(723,900)	(23.98)	PVS	32,500	(31,000)	(1.01)
VRE	27,000	(752,900)	(20.55)	BVS	23,600	(36,200)	(0.88)
KBC	29,000	(610,400)	(18.06)	NVB	14,500	(53,848)	(0.79)

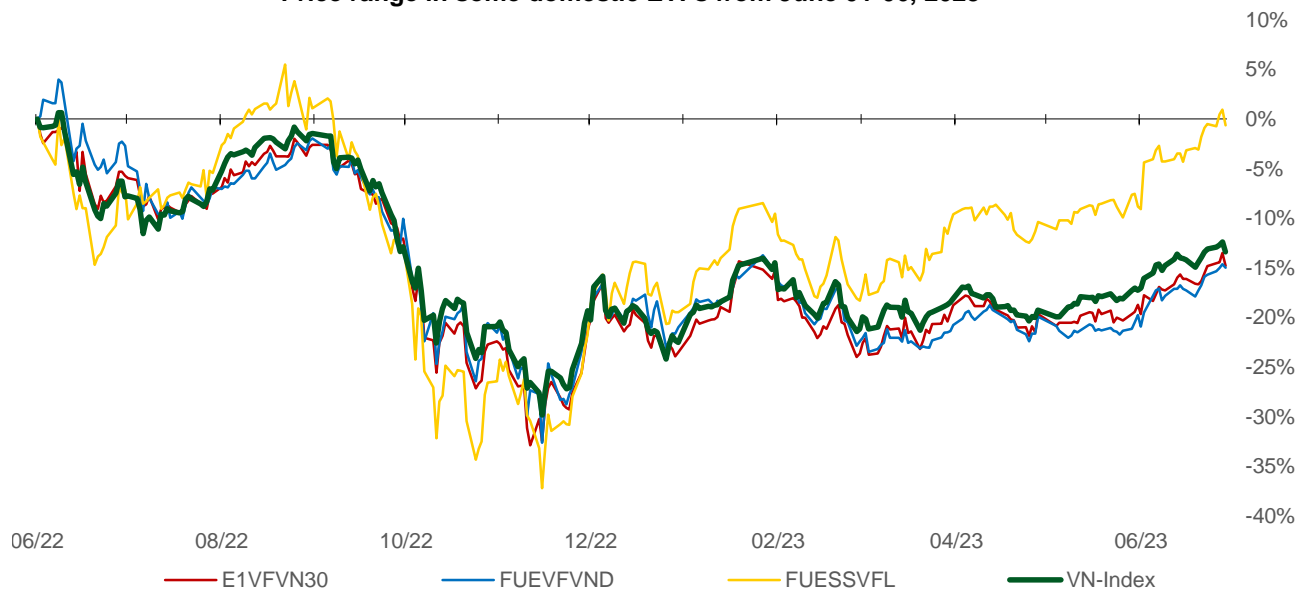
Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	19,300	-1.5%	2,063,694	40.13
FUEMAV30	13,330	-1.2%	316,719	4.23
FUESSV30	13,800	-1.2%	11,723	0.16
FUESSV50	16,780	0.5%	7,805	0.13
FUESSVFL	17,710	-1.6%	85,012	1.51
FUEVFN30	24,100	-0.4%	286,959	6.88
FUEVN100	14,600	-0.6%	143,105	2.09
FUEIP100	8,100	-0.2%	2,700	0.02
FUEKIV30	7,420	-0.9%	48,500	0.36
FUEDCMID	9,120	-2.0%	19,300	0.18
FUEKIVFS	10,020	-1.6%	41,300	0.42
FUEMAVND	10,000	-0.8%	101,600	1.01
FUEFCV50	14,000	0.0%	600	0.01
Total			3,026,817	56.11

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	35.22	39.37	(4.15)
FUEMAV30	4.14	4.00	0.14
FUESSV30	0.00	0.13	(0.13)
FUESSV50	0.00	0.00	0.00
FUESSVFL	0.04	1.23	(1.19)
FUEVFN30	5.29	5.38	(0.08)
FUEVN100	0.44	1.45	(1.01)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.18	0.18	0.00
FUEDCMID	0.12	0.04	0.08
FUEKIVFS	0.21	0.20	0.01
FUEMAVND	1.00	1.01	(0.02)
FUEFCV50	0.00	0.00	0.00
Total	45.65	52.00	(6.34)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,400	-4.1%	37,730	68	21,900	1,279	(121)	17,940	3.3	05/09/2023
CACB2301	290	-53.2%	25,850	39	21,900	355	65	23,120	1.7	07/08/2023
CFPT2210	350	-30.0%	96,260	63	86,500	352	2	90,000	10.0	31/08/2023
CFPT2213	1,460	-2.7%	5,380	68	86,500	1,330	(130)	74,500	10.0	05/09/2023
CFPT2214	1,580	-4.2%	3,830	125	86,500	1,355	(225)	76,000	10.0	01/11/2023
CFPT2302	1,030	1.0%	460	48	86,500	514	(516)	85,000	10.0	16/08/2023
CFPT2303	560	-3.5%	21,860	133	86,500	769	209	86,000	10.0	09/11/2023
CHDB2301	600	-6.3%	35,300	123	18,350	294	(306)	19,330	4.0	30/10/2023
CHPG2226	3,500	-6.4%	6,590	68	25,800	3,307	(193)	19,500	2.0	05/09/2023
CHPG2227	3,420	-9.8%	6,160	125	25,800	3,130	(290)	20,500	2.0	01/11/2023
CHPG2302	3,500	0.0%	0	90	25,800	3,177	(323)	20,000	2.0	27/09/2023
CHPG2303	2,760	-8.9%	1,710	18	25,800	2,310	(450)	23,900	1.0	17/07/2023
CHPG2304	2,220	0.0%	0	48	25,800	1,772	(448)	23,000	2.0	16/08/2023
CHPG2305	1,630	-18.1%	6,370	39	25,800	1,625	(5)	23,200	2.0	07/08/2023
CHPG2306	2,060	-6.8%	122,860	133	25,800	2,235	175	20,000	3.0	09/11/2023
CHPG2307	1,660	-7.8%	3,670	187	25,800	1,346	(314)	22,670	4.0	02/01/2024
CHPG2308	1,470	-9.3%	8,410	123	25,800	1,275	(195)	22,110	4.0	30/10/2023
CHPG2309	2,000	6.4%	141,060	330	25,800	1,959	(41)	24,000	3.0	24/05/2024
CHPG2310	1,150	-12.2%	38,230	95	25,800	1,015	(135)	23,220	4.0	02/10/2023
CHPG2311	1,720	-4.4%	70	155	25,800	1,500	(220)	21,230	4.0	01/12/2023
CHPG2312	1,460	-5.8%	1,590	187	25,800	1,190	(270)	23,780	4.0	02/01/2024
CHPG2313	1,820	-5.2%	6,660	246	25,800	1,385	(435)	23,330	4.0	01/03/2024
CMBB2211	80	-63.6%	72,330	63	20,300	32	(48)	26,330	3.9	31/08/2023
CMBB2214	2,220	-7.5%	14,770	68	20,300	2,014	(206)	16,580	2.0	05/09/2023
CMBB2215	2,170	-7.3%	46,120	125	20,300	1,834	(336)	17,560	2.0	01/11/2023
CMBB2303	430	-28.3%	35,730	39	20,300	573	143	20,290	2.0	07/08/2023
CMBB2304	710	-12.4%	5,560	95	20,300	571	(139)	14,950	9.8	02/10/2023
CMBB2305	710	-7.8%	59,730	187	20,300	483	(227)	16,580	9.8	02/01/2024
CMBB2306	2,080	-9.6%	94,720	330	20,300	1,916	(164)	19,510	2.0	24/05/2024
CMSN2215	150	-57.1%	20,000	68	75,400	44	(106)	102,000	10.0	05/09/2023
CMSN2301	1,250	-6.0%	6,560	123	75,400	880	(370)	73,980	10.0	30/10/2023
CMSN2302	3,090	-6.7%	1,970	330	75,400	3,036	(54)	66,000	6.0	24/05/2024
CMSN2303	840	-10.6%	12,180	95	75,400	596	(244)	78,000	10.0	02/10/2023
CMSN2304	1,260	-5.3%	20	155	75,400	903	(357)	75,680	10.0	01/12/2023
CMSN2305	1,550	-5.5%	150	246	75,400	1,105	(445)	76,790	10.0	01/03/2024
CMWG2214	320	-8.6%	21,540	68	42,700	208	(112)	46,500	10.0	05/09/2023
CMWG2215	570	-5.0%	24,420	125	42,700	389	(181)	45,000	10.0	01/11/2023
CMWG2301	310	0.0%	0	18	42,700	84	(226)	46,300	7.0	17/07/2023
CMWG2302	300	-6.3%	49,700	133	42,700	412	112	50,000	6.0	09/11/2023
CMWG2303	740	2.8%	62,810	95	42,700	601	(139)	31,330	20.0	02/10/2023
CMWG2304	750	-2.6%	29,840	187	42,700	549	(201)	34,000	20.0	02/01/2024
CMWG2305	2,960	-4.8%	25,810	330	42,700	2,847	(113)	36,000	4.0	24/05/2024
CNVL2301	1,290	-6.5%	34,860	123	15,000	659	(631)	13,460	4.0	30/10/2023
CPDR2301	1,260	-7.4%	21,730	123	16,500	815	(445)	14,220	4.0	30/10/2023
CPOW2301	920	-6.1%	34,240	123	13,550	666	(254)	13,980	2.0	30/10/2023
CSTB2224	4,950	-11.0%	126,350	68	29,550	4,885	(65)	20,000	2.0	05/09/2023
CSTB2225	5,190	-3.9%	1,710	125	29,550	4,847	(343)	20,500	2.0	01/11/2023
CSTB2301	1,520	-8.4%	7,050	18	29,550	1,160	(360)	26,400	3.0	17/07/2023
CSTB2302	1,100	-6.8%	12,380	39	29,550	1,395	295	28,200	2.0	07/08/2023
CSTB2303	4,480	-0.4%	115,550	133	29,550	4,269	(211)	22,000	2.0	09/11/2023
CSTB2304	920	-7.1%	1,580	123	29,550	832	(88)	28,670	5.0	30/10/2023
CSTB2305	1,150	-5.7%	20	187	29,550	969	(181)	29,110	5.0	02/01/2024
CSTB2306	2,600	-5.1%	16,130	330	29,550	3,022	422	30,000	2.0	24/05/2024
CSTB2307	690	-11.5%	1,760	95	29,550	616	(74)	30,000	5.0	02/10/2023

CSTB2308	1,140	-8.1%	1,720	155	29,550	1,011	(129)	27,800	5.0	01/12/2023
CSTB2309	1,020	-6.4%	43,620	187	29,550	845	(175)	30,560	5.0	02/01/2024
CSTB2310	1,200	-7.0%	9,300	246	29,550	1,006	(194)	30,330	5.0	01/03/2024
CTCB2212	80	-76.5%	24,950	63	32,650	41	(39)	44,000	4.0	31/08/2023
CTCB2215	1,820	-5.7%	13,190	68	32,650	1,670	(150)	26,500	4.0	05/09/2023
CTCB2216	1,910	-5.5%	3,170	125	32,650	1,637	(273)	27,500	4.0	01/11/2023
CTCB2301	1,790	0.0%	0	48	32,650	1,229	(561)	30,000	3.0	16/08/2023
CTCB2302	3,150	-1.9%	1,670	330	32,650	2,928	(222)	27,000	3.0	24/05/2024
CTPB2301	1,010	-1.9%	6,980	39	18,100	936	(74)	16,840	1.9	07/08/2023
CTPB2302	740	-2.6%	46,660	95	18,100	588	(152)	14,220	7.2	02/10/2023
CTPB2303	710	-4.1%	30,060	187	18,100	499	(211)	15,810	7.2	02/01/2024
CVHM2216	170	-46.9%	19,580	63	55,000	135	(35)	62,000	8.0	31/08/2023
CVHM2219	950	-2.1%	16,490	68	55,000	613	(337)	56,000	5.0	05/09/2023
CVHM2220	1,210	-1.6%	1,460	125	55,000	716	(494)	58,000	5.0	01/11/2023
CVHM2301	830	-2.4%	30	123	55,000	497	(333)	56,880	8.0	30/10/2023
CVHM2302	3,300	-2.7%	930	330	55,000	2,671	(629)	50,000	4.0	24/05/2024
CVHM2303	570	-5.0%	8,500	95	55,000	288	(282)	59,890	8.0	02/10/2023
CVHM2304	1,150	2.7%	5,560	155	55,000	769	(381)	53,560	8.0	01/12/2023
CVHM2305	1,240	-2.4%	20	246	55,000	720	(520)	57,780	8.0	01/03/2024
CVIB2201	2,940	-1.0%	1,100	68	19,750	2,561	(379)	15,960	1.6	05/09/2023
CVIB2301	400	-39.4%	42,980	39	19,750	599	199	20,210	1.6	07/08/2023
CVIB2302	2,000	-4.8%	5,890	330	19,750	2,235	235	19,150	1.7	24/05/2024
CVIC2301	780	-3.7%	25,730	123	51,800	387	(393)	53,980	8.0	30/10/2023
CVNM2212	300	-31.8%	95,290	68	71,900	121	(179)	80,560	7.9	05/09/2023
CVNM2301	990	7.6%	15,570	123	71,900	671	(319)	68,890	10.0	30/10/2023
CVNM2302	760	8.6%	24,290	95	71,900	427	(333)	72,220	10.0	02/10/2023
CVNM2303	1,050	7.1%	25,170	155	71,900	674	(376)	70,000	10.0	01/12/2023
CVNM2304	1,370	11.4%	13,050	246	71,900	785	(585)	71,000	10.0	01/03/2024
CVPB2212	170	-52.8%	44,210	63	19,900	84	(86)	24,640	2.7	31/08/2023
CVPB2214	1,010	-1.0%	123,610	68	19,900	837	(173)	17,000	4.0	05/09/2023
CVPB2301	740	-3.9%	59,610	90	19,900	449	(291)	19,800	4.0	27/09/2023
CVPB2302	1,550	-7.2%	7,880	48	19,900	998	(552)	18,600	2.0	16/08/2023
CVPB2303	690	-8.0%	7,440	95	19,900	282	(408)	15,780	16.0	02/10/2023
CVPB2304	670	-5.6%	43,110	187	19,900	260	(410)	17,000	16.0	02/01/2024
CVRE2216	250	-32.4%	7,070	63	27,000	185	(65)	31,000	4.0	31/08/2023
CVRE2220	380	-2.6%	36,310	68	27,000	262	(118)	30,000	4.0	05/09/2023
CVRE2221	420	-4.6%	14,100	125	27,000	288	(132)	32,500	4.0	01/11/2023
CVRE2301	370	2.8%	2,710	18	27,000	64	(306)	29,700	4.0	17/07/2023
CVRE2302	590	-4.8%	55,190	123	27,000	444	(146)	28,670	5.0	30/10/2023
CVRE2303	2,050	-2.8%	37,090	330	27,000	1,937	(113)	25,000	3.0	24/05/2024
CVRE2304	430	-12.2%	58,910	95	27,000	284	(146)	30,000	5.0	02/10/2023
CVRE2305	830	-1.2%	21,770	155	27,000	648	(182)	27,110	5.0	01/12/2023
CVRE2306	880	-3.3%	11,170	246	27,000	651	(229)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	101,900	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	44,500	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,900	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,300	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,350	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,900	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	32,650	47,270	13/06/2023	21,351	7.8	1.2

ACB	HOSE	21,900	31,840	13/06/2023	15,807	8.4	1.6
TPB	HOSE	18,100	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,350	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,750	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,150	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,750	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,600	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	128,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	60,000	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,550	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	31,000	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,100	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,020	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	94,600	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,532	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	32,500	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	37,500	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	17,894	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	42,000	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	56,900	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	35,400	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	55,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	33,050	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,750	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,000	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,400	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	29,000	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	57,200	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	42,700	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	67,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	40,400	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	25,800	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	71,900	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	154,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,450	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	75,000	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	49,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	24,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,300	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	36,000	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	65,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,050	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,550	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	22,900	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,200	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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