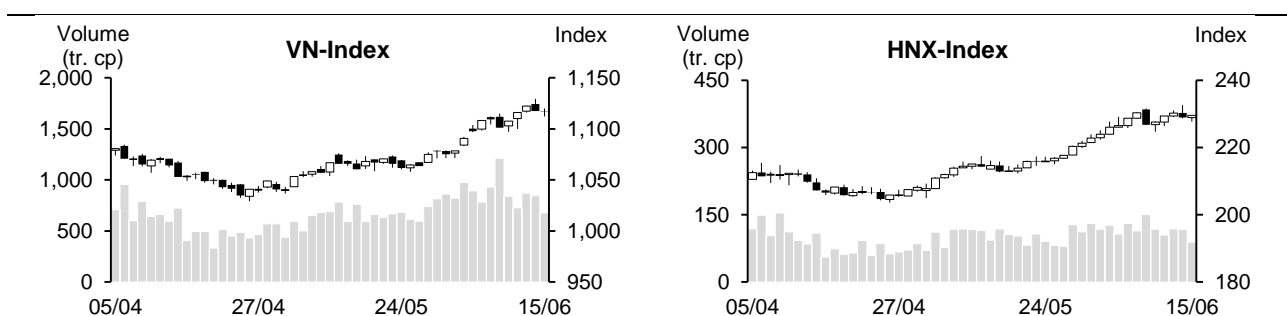


15/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,116.97	-0.04%	1,108.57	-0.18%	229.53	0.27%
Total volume (mil. shares)	717.03	-22.80%	184.92	-32.82%	91.38	-28.25%
Matched volume (mil. shares)	675.77	-20.14%	171.39	-25.77%	89.37	-23.81%
20-session average (mil. shares)	792.36	-14.71%	187.13	-8.41%	110.44	-19.08%
Total value (bil dong)	13,269	-22.56%	4,890	-33.05%	1,612	-20.15%
Matched value (bil dong)	12,252	-19.18%	4,467	-24.43%	1,556	-12.35%
20-session average (bil dong)	13,681	-10.44%	4,588	-2.64%	1,710	-9.02%
	Weight %		Weight %		Weight %	
Number of gainers	151	33%	11	37%	65	27%
Number of droppers	261	56%	15	50%	124	51%
Stand still codes	51	11%	4	13%	56	23%



REMARKABLE POINTS ON THE MARKET

The market saw gloomy trade on derivative mature date in June. Main indexes struggled around reference in the whole session as the cash flow chose to stay out and observe. In detail, the liquidity dropped to the lowest level in 3 weeks. The market saw complete control of droppers with selling pressure covering speculation codes. Meanwhile, correcting pressure on pillar codes was not remarkable. On the other side, there were still some positive groups like petro, securities, and pork that partly compensated with the drop on other groups.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a light drop. The volume dropped to below 10 and 20-session average, showing that selling pressure is not too strong. Not just that, the index still stayed above MA5, and MA5, 10, and 20 still differentiated positively, showing that the main trend is still recovering and this drop might only be technical. Moreover, MACD increased further to above Signal, maintaining buying sign and +DI was above -DI, supporting current gaining trend, showing that the index might soon end the shake and surpass old peak resistant of January 2023 to move to challenge sentimental resistant of 1,200 points. For HNX, HNX-Index gained again and closed above MA5, and MA20 increased positively, showing that recovering trend is still there and the index might move to challenge sentimental level of 250 points. In general, the market still stayed above short-term recovering trend after technical correction of June 15. Therefore, investors might use technical shake to restructure the portfolio more reasonable, with priority on good fundamental codes with growth forecast on Q2/2023 result, and can attract the cash flow.

Recommending code: VIB (Take profit)

Observing code: SGP, BSR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIB	Take profit	16/06/23	23.15	21.05	10%	24.9	18.3%	20.3	-3.6%	Recovering trend weakened

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SGP	Observe to buy	16/06/23	15.7	17.7-18.7	14.9	Correct to support level of 15-15.5 positively with smaller candle and vol. -> might soon gain again
2	BSR	Observe to buy	16/06/23	17.5	20-21	16.9	Correct to support level around 17 positively with small candle and vol. + gain with slightly higher vol. -> might soon see a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Buy	24/04/23	57.7	52.1	10.7%	67	28.6%	49.8	-4.4%	
2	GAS	Buy	09/05/23	96.6	93.1	3.8%	100	7.4%	91.6	-2%	
3	MBB	Hold	11/05/23	19.7	18	9.4%	23.2	28.9%	17.4	-3%	
4	HCM	Buy	15/05/23	26.35	25.5	3.3%	31	21.6%	24.4	-4%	
5	TCB	Hold	22/05/23	32.65	29.65	10.1%	39.5	33.2%	28.5	-4%	
6	LAS	Buy	23/05/23	11	10.3	6.8%	13.1	27%	9.6	-7%	
7	CTG	Buy	30/05/23	29	28	3.6%	31.1	11%	27.2	-3%	
8	VSC	Buy	31/05/23	32.55	29.1	11.9%	35.1	21%	27.9	-4%	
9	REE	Buy	01/06/23	61.8	61.5	0.5%	68.5	11%	59	-4%	
10	SSI	Buy	02/06/23	25.7	23.45	9.6%	26	11%	22.45	-4%	
11	PPC	Buy	05/06/23	16.6	15.65	6.1%	18.35	17%	14.9	-5%	
12	KDH	Buy	08/06/23	30.65	30.45	0.7%	35	15%	29	-5%	
13	NLG	Buy	12/06/23	34.4	33	4.2%	40.5	23%	30.9	-6%	
14	TCM	Buy	13/06/23	54.3	51.4	5.6%	58.1	13%	49.3	-4%	
15	VHM	Buy	14/06/23	56.5	56.7	-0.4%	70	23%	53	-7%	

DAILY NEWS**Domestic news****Company bond secondary market will be operated in July**

Ms. Ta Thanh Binh – Chief of State Stock Committee (SSC) market development department, there will be some new products like VN100 future contract, future contract of some other basic assets like stock and choosing right contract.

At the same time, early use of KRX system will help developing new products and observing the market basing on the improvement of information technology.

In July, SSC will operate secondary market for private issuing bonds. This market will help resolving the problem of company bond. When the market operates, member securities company will control the factor of investors participating the market, or professional stock investors. Besides, secondary market will also improve the transparency of company bond and improve the approach from issuers to investors to raise payment quality, lower risks for investors.

Along with it, SSC is also pushing on restructuring the market, as HOSE will hold stock and fund certificate trading and HNX will hold bond and derivative trading.

Budget collection from import-export dropped by over 18% YoY

On June 13, General Department of Customs stated that as of June 11, total budget collection from import-export is 162,803 billion, 38.3% estimation and down by 18.1% YoY.

In 2023, General Department of Customs was assigned by Parliament with state budget collection estimation as per Resolution number 69/2022/QH15 dated November 11, 2022 at 425 trillion.

Vietnam coffee export price increased highly

Domestic coffee export in May is about 165,000 tons for 396 million USD, bringing total coffee export value in 5 months to 2.02 billion USD, setting a new record for coffee export.

Specialists in the section also stated that this export value came from a high export price of Vietnam coffee, above 65,000 dong/kg for domestic purchase. At this trend, specialists stated that Vietnam is moving very close to the target of breaking coffee export value of 4 billion USD in 2022.

Source: Cafef, Vietstock

Listing Company News

IJC prepares to pay 14% dividend of 2022

Infrastructure Development (HOSE: IJC) stated to close shareholder list for paying 2022 cash dividend. Ex-rights date is June 29, 2023. Dividend rate is 14%. With nearly 252 million outstanding shares, IJC expects to spend nearly 352 billion on dividend payment. Expected payment time is October 6, 2023.

Biggest shareholder in IJC is Industry Investment and Development (Becamex, HOSE: BCM) that holds over 108 million shares (49.76%). With such dividend rate, BCM expects to receive over 151 billion dong from associated company.

VCS will soon spend 320 billion on 2023 first term dividend

Vicostone (HNX: VCS) announced that June 16, 2023 is ex-rights date for receiving 2023 first term cash dividend. At the rate of 20% and 160 million outstanding shares, VCS needs to spend 320 billion on this payment. Expected payment time is June 26, 2023.

For business results, in Q1, VCS net profit is over 190 billion, down by 49% YoY. This is also the quarter with lowest profit since 2018.

According to scenario 1, in 2023, VCS revenue is 5,891 billion and EBT is 1,325 billion, so ending Q1/2023, VCS completed 18% revenue and 71% EBT targets.

In scenario 2, with economic, politic, and social factors seeing negative impact on VCS, so in 3 months, VCS completed 22% revenue and 21% EBT.

Vietnam Seeding will soon receive over 19 billion dong of dividend from SSC

Southern Seeding (HOSE: SSC) announced closing date for receiving 2022 first term cash dividend. Ex-rights date is June 27. With over 13.2 million outstanding shares, operating rate is 15% par value.

SSC has a total of nearly 15 million listed shares, in which, there are over 1.7 million treasury shares, the rest is outstanding share. So SSC expects to spend nearly 20 billion on this dividend payment. Expected operating time is July 28.

As of March 21, 2023, SSC biggest shareholder is Vietnam Seeding (HOSE: NSC) with nearly 12.8 million shares, accounting 96.41% outstanding shares. NSC therefore will receive over 19 billion dong of dividend from SSC.

At 2023 general meeting, SSC approved business target with net revenue of nearly 374 billion and EBT of 51.5 billion, up by 24% and 2% YoY. Expected dividend rate is 30% in cash.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	103,500	0.88%	0.10%
GAS	96,600	2.11%	0.09%
CTG	29,000	1.05%	0.03%
GVR	18,050	0.84%	0.01%
PVD	24,400	4.27%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,000	8.20%	0.42%
PTI	34,800	5.14%	0.05%
IDC	43,000	0.94%	0.05%
PLC	37,400	3.31%	0.03%
SHS	13,400	0.75%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	56,500	-0.88%	-0.05%
SAB	159,000	-1.85%	-0.04%
VNM	66,300	-1.19%	-0.04%
MSN	77,100	-1.15%	-0.03%
VIC	53,500	-0.56%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	40,000	-1.48%	-0.06%
NVB	15,500	-1.90%	-0.06%
SDU	44,000	-9.84%	-0.03%
CEO	24,900	-1.19%	-0.03%
HUT	18,300	-1.08%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	19,100	2.14%	34,129,551
NVL	15,250	0.33%	32,793,785
SHB	12,450	-0.80%	21,634,958
HAG	8,190	2.12%	19,940,449
HSG	16,550	-1.49%	19,522,620

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,400	0.75%	16,990,615
PVS	33,000	8.20%	14,756,686
CEO	24,900	-1.19%	5,543,757
PVC	18,200	4.60%	2,907,264
IDC	43,000	0.94%	2,780,492

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	19,100	2.14%	646.0
NVL	15,250	0.33%	499.5
HPG	23,150	0.22%	404.1
SSI	25,700	1.18%	365.4
HSG	16,550	-1.49%	323.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,000	8.20%	468.2
SHS	13,400	0.75%	226.2
CEO	24,900	-1.19%	138.9
IDC	43,000	0.94%	118.9
PVC	18,200	4.60%	51.9

Statistics on agreement trades

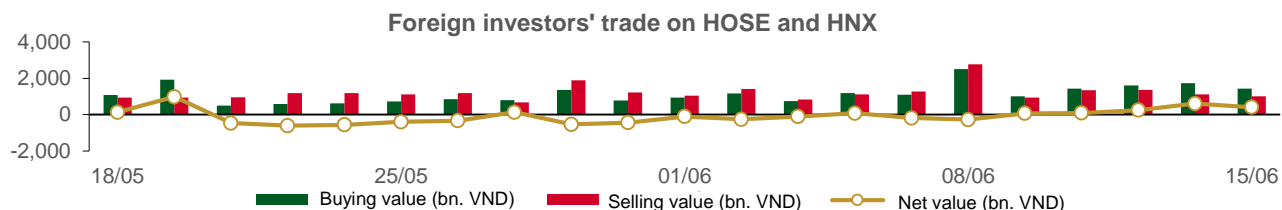
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	7,624,336	159.24
VSC	4,756,900	145.78
VPB	5,740,000	115.13
CTG	2,620,000	75.99
VNM	1,122,600	74.76

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	1,036,000	40.31
TKG	425,000	5.72
DHP	406,627	4.76
PVS	100,000	2.80
VCS	40,000	2.42

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.02	1,406.36	32.26	1,009.00	21.75	397.35
HNX	0.73	18.69	0.26	5.85	0.48	12.84
Total	54.75	1,425.05	32.52	1,014.85	22.23	410.19



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	23,150	6,107,800	141.31	TNG	18,700	310,200	5.81
VND	19,100	6,903,200	130.77	IDC	43,000	83,000	3.56
VNM	66,300	1,540,000	102.56	CEO	24,900	105,000	2.64
CTG	29,000	2,717,000	78.93	DTD	30,600	77,800	2.36
SSI	25,700	2,556,600	65.58	VCS	61,700	25,500	1.57

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	66,300	3,189,600	212.43	PVS	33,000	65,900	2.14
CTG	29,000	4,614,100	134.05	BVS	23,200	40,100	0.92
VCB	103,500	580,100	59.41	NVB	15,500	49,300	0.77
VPB	19,700	2,518,800	49.61	EID	21,300	17,000	0.36
DPM	32,600	1,147,100	37.58	PTI	34,800	9,700	0.32

TOP 5 NET BUYING

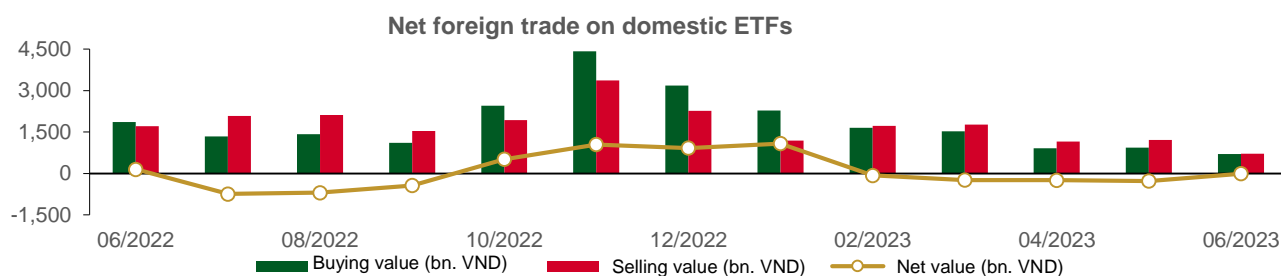
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	23,150	5,633,400	130.37	TNG	18,700	293,560	5.50
VND	19,100	5,870,300	111.31	IDC	43,000	78,100	3.35
VHM	56,500	945,400	54.11	CEO	24,900	104,000	2.61
HSG	16,550	3,157,800	52.24	DTD	30,600	72,600	2.21
EIB	20,750	2,480,700	52.10	VCS	61,700	25,100	1.54

TOP 5 NET SELLING

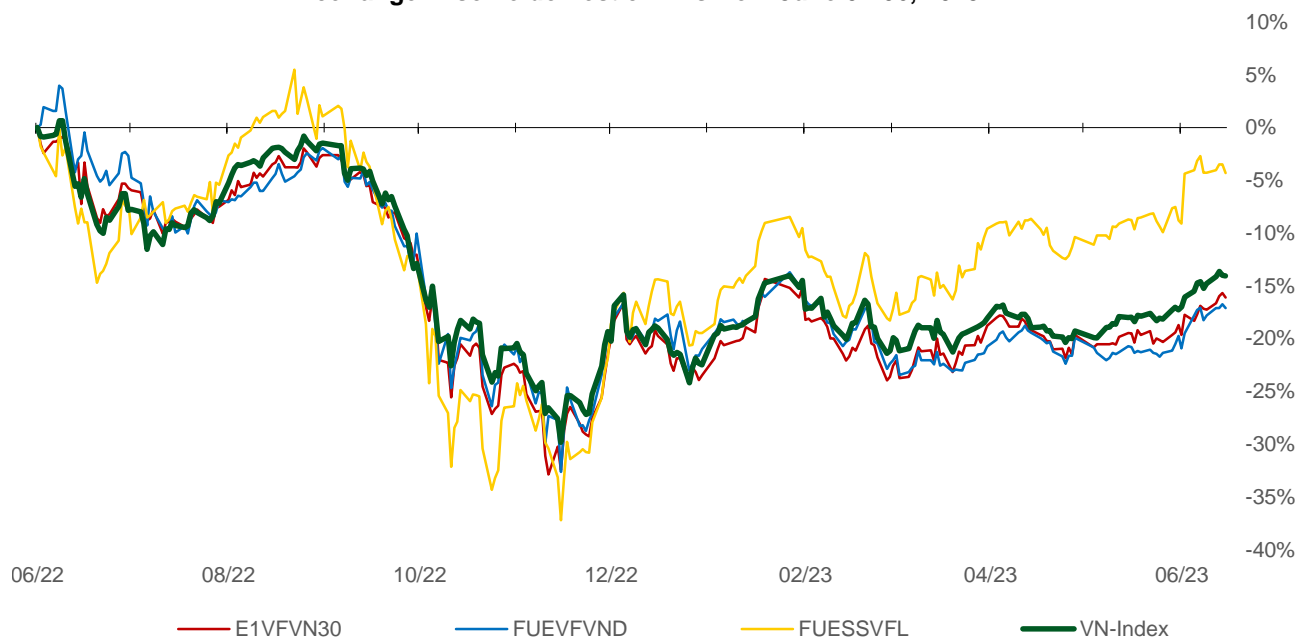
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	66,300	(1,649,600)	(109.87)	PVS	33,000	(51,900)	(1.69)
CTG	29,000	(1,897,100)	(55.12)	BVS	23,200	(40,100)	(0.92)
DPM	32,600	(1,027,800)	(33.66)	NVB	15,500	(49,300)	(0.77)
PLX	38,300	(682,700)	(26.17)	EID	21,300	(17,000)	(0.36)
BCM	80,000	(285,900)	(22.57)	PTI	34,800	(9,700)	(0.32)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	19,000	-0.5%	1,967,371	37.33	E1VFN30	36.78	36.64	0.14
FUEMAV30	13,210	0.0%	34,100	0.45	FUEMAV30	0.44	0.27	0.17
FUESSV30	13,630	-0.5%	11,000	0.15	FUESSV30	0.12	0.06	0.06
FUESSV50	16,850	3.4%	1,800	0.03	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	17,050	-0.9%	249,964	4.32	FUESSVFL	1.50	4.15	(2.66)
FUEVFN30	23,500	-0.4%	962,501	22.57	FUEVFN30	12.40	19.35	(6.95)
FUEVN100	14,330	-0.3%	118,001	1.69	FUEVN100	0.47	1.31	(0.83)
FUEIP100	7,820	-0.9%	4,600	0.04	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,290	-0.1%	55,200	0.40	FUEKIV30	0.22	0.19	0.03
FUEDCMID	9,060	0.1%	6,400	0.06	FUEDCMID	0.00	0.04	(0.04)
FUEKIVFS	9,880	0.1%	47,000	0.47	FUEKIVFS	0.23	0.24	(0.01)
FUEMAVND	9,820	-0.1%	46,900	0.46	FUEMAVND	0.45	0.39	0.06
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			3,457,937	67.49	Total	52.17	62.26	(10.09)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,300	-7.1%	5,810	82	21,700	1,248	(52)	17,940	3.3	05/09/2023
CACB2301	340	-45.2%	16,910	53	21,700	413	73	23,120	1.7	07/08/2023
CFPT2210	300	-33.3%	10,360	77	84,100	308	8	90,000	10.0	31/08/2023
CFPT2213	1,300	-1.5%	9,480	82	84,100	1,164	(136)	74,500	10.0	05/09/2023
CFPT2214	1,420	-4.1%	6,230	139	84,100	1,205	(215)	76,000	10.0	01/11/2023
CFPT2301	880	0.0%	0	12	84,100	354	(526)	84,000	6.0	27/06/2023
CFPT2302	970	0.0%	0	62	84,100	442	(528)	85,000	10.0	16/08/2023
CFPT2303	570	-8.1%	22,200	147	84,100	677	107	86,000	10.0	09/11/2023
CHDB2301	710	-4.1%	100	137	18,650	353	(357)	19,330	4.0	30/10/2023
CHPG2226	2,380	-2.9%	10,920	82	23,150	2,206	(174)	19,500	2.0	05/09/2023
CHPG2227	2,470	-1.6%	18,490	139	23,150	2,154	(316)	20,500	2.0	01/11/2023
CHPG2301	2,100	-5.8%	14,000	12	23,150	2,090	(10)	19,000	2.0	27/06/2023
CHPG2302	2,720	0.0%	0	104	23,150	2,141	(579)	20,000	2.0	27/09/2023
CHPG2303	1,540	-11.5%	470	32	23,150	1,039	(501)	23,900	1.0	17/07/2023
CHPG2304	1,060	-7.8%	1,180	62	23,150	994	(66)	23,000	2.0	16/08/2023
CHPG2305	690	1.5%	1,260	53	23,150	872	182	23,200	2.0	07/08/2023
CHPG2306	1,380	2.2%	122,890	147	23,150	1,564	184	20,000	3.0	09/11/2023
CHPG2307	1,250	-3.1%	17,010	201	23,150	933	(317)	22,670	4.0	02/01/2024
CHPG2308	1,110	-2.6%	10	137	23,150	846	(264)	22,110	4.0	30/10/2023
CHPG2309	1,300	1.6%	11,250	344	23,150	1,433	133	24,000	3.0	24/05/2024
CMBB2211	90	-59.1%	46,690	77	19,700	35	(55)	26,330	3.9	31/08/2023
CMBB2214	2,040	-1.9%	17,710	82	19,700	1,800	(240)	16,580	2.0	05/09/2023
CMBB2215	2,010	-2.9%	2,970	139	19,700	1,656	(354)	17,560	2.0	01/11/2023
CMBB2301	1,000	0.0%	20,830	12	19,700	979	(21)	15,900	3.9	27/06/2023
CMBB2302	720	18.0%	140	12	19,700	535	(185)	18,920	2.0	27/06/2023
CMBB2303	410	-25.5%	3,570	53	19,700	518	108	20,290	2.0	07/08/2023
CMBB2304	960	-4.0%	10,450	109	19,700	520	(440)	14,950	9.8	02/10/2023
CMBB2305	960	-2.0%	12,080	201	19,700	443	(517)	16,580	9.8	02/01/2024
CMBB2306	1,950	0.5%	3,100	344	19,700	1,763	(187)	19,510	2.0	24/05/2024
CMSN2215	180	-52.6%	31,380	82	77,100	85	(95)	102,000	10.0	05/09/2023
CMSN2301	1,470	-8.1%	20	137	77,100	1,031	(439)	73,980	10.0	30/10/2023
CMSN2302	3,880	6.0%	10	344	77,100	3,289	(591)	66,000	6.0	24/05/2024
CMWG2214	330	-13.2%	56,040	82	41,700	203	(127)	46,500	10.0	05/09/2023
CMWG2215	540	-11.5%	20,660	139	41,700	368	(172)	45,000	10.0	01/11/2023
CMWG2301	330	-13.2%	340	32	41,700	116	(214)	46,300	7.0	17/07/2023
CMWG2302	300	0.0%	54,940	147	41,700	395	95	50,000	6.0	09/11/2023
CMWG2303	850	-13.3%	150	109	41,700	562	(288)	31,330	20.0	02/10/2023
CMWG2304	940	-4.1%	4,500	201	41,700	517	(423)	34,000	20.0	02/01/2024
CMWG2305	2,760	25.5%	1,610	344	41,700	2,699	(61)	36,000	4.0	24/05/2024
CNVL2301	1,450	-0.7%	51,780	137	15,250	727	(723)	13,460	4.0	30/10/2023
CPDR2301	1,420	-6.0%	11,380	137	17,300	994	(426)	14,220	4.0	30/10/2023
CPOW2301	1,390	31.1%	20	137	13,550	710	(680)	13,980	2.0	30/10/2023
CSTB2224	4,250	-5.6%	12,810	82	27,800	4,098	(152)	20,000	2.0	05/09/2023
CSTB2225	4,350	-4.0%	37,440	139	27,800	4,118	(232)	20,500	2.0	01/11/2023
CSTB2301	1,270	-5.2%	6,510	32	27,800	842	(428)	26,400	3.0	17/07/2023
CSTB2302	820	-4.7%	2,760	53	27,800	1,054	234	28,200	2.0	07/08/2023
CSTB2303	3,780	-0.5%	24,300	147	27,800	3,596	(184)	22,000	2.0	09/11/2023
CSTB2304	830	-18.6%	10,050	137	27,800	671	(159)	28,670	5.0	30/10/2023
CSTB2305	1,060	32.5%	310	201	27,800	800	(260)	29,110	5.0	02/01/2024
CSTB2306	2,000	-22.8%	5,380	344	27,800	2,572	572	30,000	2.0	24/05/2024
CTCB2212	90	-72.7%	6,520	77	32,650	64	(26)	44,000	4.0	31/08/2023
CTCB2215	1,870	-12.6%	21,170	82	32,650	1,708	(162)	26,500	4.0	05/09/2023
CTCB2216	1,970	-1.5%	1,470	139	32,650	1,676	(294)	27,500	4.0	01/11/2023
CTCB2301	1,770	0.0%	0	62	32,650	1,317	(453)	30,000	3.0	16/08/2023

CTCB2302	3,100	-6.9%	810	344	32,650	2,964	(136)	27,000	3.0	24/05/2024
CTPB2301	1,280	-3.8%	1,270	53	18,150	1,038	(242)	16,840	1.9	07/08/2023
CTPB2302	850	-5.6%	9,890	109	18,150	603	(247)	14,220	7.2	02/10/2023
CTPB2303	810	-9.0%	3,390	201	18,150	515	(295)	15,810	7.2	02/01/2024
CVHM2216	250	-32.4%	131,450	77	56,500	228	(22)	62,000	8.0	31/08/2023
CVHM2219	1,390	3.7%	17,600	82	56,500	848	(542)	56,000	5.0	05/09/2023
CVHM2220	1,640	1.9%	4,930	139	56,500	920	(720)	58,000	5.0	01/11/2023
CVHM2301	1,090	-5.2%	10	137	56,500	632	(458)	56,880	8.0	30/10/2023
CVHM2302	4,110	2.0%	2,060	344	56,500	2,984	(1,126)	50,000	4.0	24/05/2024
CVIB2201	2,770	-5.1%	12,080	82	23,150	2,386	(384)	19,170	1.9	05/09/2023
CVIB2301	470	-29.9%	17,300	53	23,150	593	123	24,270	1.9	07/08/2023
CVIB2302	2,730	24.7%	20	344	23,150	2,147	(583)	23,000	2.0	24/05/2024
CVIC2301	1,050	5.0%	40	137	53,500	526	(524)	53,980	8.0	30/10/2023
CVNM2212	190	-52.5%	126,710	82	66,300	45	(145)	80,560	7.9	05/09/2023
CVNM2301	770	-8.3%	13,990	137	66,300	381	(389)	68,890	10.0	30/10/2023
CVPB2212	180	-47.1%	31,010	77	19,700	106	(74)	24,640	2.7	31/08/2023
CVPB2214	970	-3.0%	14,810	82	19,700	824	(146)	17,000	4.0	05/09/2023
CVPB2301	730	-2.7%	8,110	104	19,700	455	(275)	19,800	4.0	27/09/2023
CVPB2302	1,640	-0.6%	3,400	62	19,700	1,011	(629)	18,600	2.0	16/08/2023
CVPB2303	940	-5.1%	150	109	19,700	276	(664)	15,780	16.0	02/10/2023
CVPB2304	910	-5.2%	770	201	19,700	256	(654)	17,000	16.0	02/01/2024
CVRE2216	260	-31.6%	20,080	77	26,850	220	(40)	31,000	4.0	31/08/2023
CVRE2220	430	-4.4%	20,490	82	26,850	298	(132)	30,000	4.0	05/09/2023
CVRE2221	450	-10.0%	9,630	139	26,850	312	(138)	32,500	4.0	01/11/2023
CVRE2301	470	-6.0%	390	32	26,850	123	(347)	29,700	4.0	17/07/2023
CVRE2302	710	-5.3%	40	137	26,850	463	(247)	28,670	5.0	30/10/2023
CVRE2303	2,420	-1.2%	470	344	26,850	1,937	(483)	25,000	3.0	24/05/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	103,500	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	43,850	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,000	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,700	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,650	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,700	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	32,650	47,270	13/06/2023	21,351	7.8	1.2
ACB	HOSE	21,700	31,840	13/06/2023	15,807	8.4	1.6
TPB	HOSE	18,150	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,450	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	23,150	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,650	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,950	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,450	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	125,700	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	60,000	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,550	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	32,200	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,150	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,336	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	96,600	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,303	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,000	30,700	13/06/2023	1,059	16.8	1.2

PLX	HOSE	38,300	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	18,447	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	41,400	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	54,300	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	35,100	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	56,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	34,400	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,650	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,850	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	43,000	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	27,600	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	57,700	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	41,700	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	62,500	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	39,500	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	23,150	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	66,300	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	159,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,900	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	73,300	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,950	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,400	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	34,000	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	61,200	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	34,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	18,050	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,300	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	21,050	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	94,000	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,000	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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