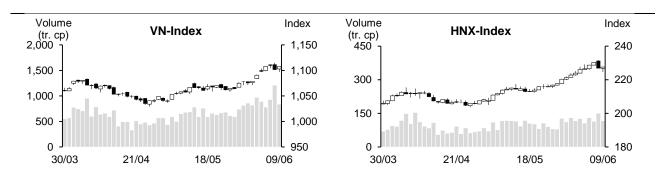


# EQUITY NEWS 12/06/2023

| 09/06/2023                       | HOSE     |          | VN30     |          | HNX    |          |
|----------------------------------|----------|----------|----------|----------|--------|----------|
|                                  | Value    | Change % | Value    | Change % | Value  | Change % |
| Closing rate                     | 1,107.53 | 0.56%    | 1,100.85 | 0.77%    | 227.60 | 0.36%    |
| Total volume (mil. shares)       | 902.41   | -31.90%  | 225.53   | -32.87%  | 128.03 | -17.46%  |
| Matched volume (mil. shares)     | 839.93   | -30.69%  | 198.82   | -28.87%  | 117.95 | -21.49%  |
| 20-session average (mil. shares) | 772.88   | 8.68%    | 177.22   | 12.19%   | 110.59 | 6.66%    |
| Total value (bil dong)           | 16,531   | -30.23%  | 5,646    | -34.87%  | 1,952  | -26.36%  |
| Matched value (bil dong)         | 15,085   | -28.22%  | 4,785    | -30.20%  | 1,807  | -27.66%  |
| 20-session average (bil dong)    | 13,069   | 15.43%   | 4,344    | 10.15%   | 1,669  | 8.25%    |
|                                  |          | Weight % |          | Weight % |        | Weight % |
| Number of gainers                | 190      | 44%      | 17       | 57%      | 84     | 35%      |
| Number of droppers               | 191      | 44%      | 12       | 40%      | 88     | 37%      |
| Stand still codes                | 54       | 12%      | 1        | 3%       | 68     | 28%      |



#### **REMARKABLE POINTS ON THE MARKET**

The market gained again with sudden sign of pulling pillar at the end. After yesterday drop, investors were quite cautious, VN-Index struggled around reference with many groups differentiating, and the liquidity dropped remarkably. Securities and medical were some groups that could gain remarkably in the morning. The market was remarkable in the afternoon. When VN-Index broke 1,100 points, bottom-catching demand was triggered so the market gained again before closing at day highest level. However, the cash flow only focused on pillars as red was still in control on midcap and penny codes. The market showed balance between gainers and droppers.

# **TECHNICAL POINT OF VIEW**

In technical term, VN-Index recovered again with the volume staying around 10 and 20-session average, showing that the cash flow was still there. The index recovered after testing gaining gap on June 05, 2023 (around 1,095 points), showing that buying was still positive at this support level. VN-Index's short-term trend was still there as the index still stayed above MA5, 20, and 50 and these lines still increased positively. MACD and RSI tended to increase again, but the index is seeing pressure at old peak level of January 2023 (around 1,120 points). The index needs to completely surpass this level to maintain previous short-term gaining trend. If correcting further, VN-Index might test MA20 (around 1,080 points). For HNX, HNX-Index recovered but still stayed below MA5. However, MA20 still increased, showing that short-term trend is still positive and this line (220-221) will be important support level. In general, the market short-term gaining trend might still stay. Therefore, investors might use technical corrections to restructure the portfolio. With main target on good fundamental codes with positive result forecast of Q2/2023, and can attract the cash flow.

Recommending code: NLG (Buy) Observing code: MPC, DPM (Details in page 2)

# **RECOMMENDING CODES AS PER TECHNICAL SIGNS**

# Codes of the day

| No | Ticker | Recom-<br>mend | Recommen<br>-ded date | Current<br>Price | Operation<br>Price | Current<br>profit/loss | Target<br>Price | Expected<br>profit | Cut<br>Ioss<br>price | Expected<br>Loss | Note                      |
|----|--------|----------------|-----------------------|------------------|--------------------|------------------------|-----------------|--------------------|----------------------|------------------|---------------------------|
| 1  | NLG    | Buy            | 12/06/23              | 33               | 33                 | 0.0%                   | 40.5            | 22.7%              | 30.9                 | -6.4%            | Still on collecting trend |

| No | Ticker | Recom-<br>mend    | Recommen-<br>ded date | Current<br>Price | Resis-<br>tance | Cut<br>loss | Technical sign   |
|----|--------|-------------------|-----------------------|------------------|-----------------|-------------|--|
| 1  | MPC    | Observe<br>to buy | 12/06/23              | 18.3             | 21-22           | 17.7        | The price got better + collecting sign on MA lines is quite positive after a surpassing session -> might soon gain again |
| 2  | DPM    | Observe<br>to buy | 12/06/23              | 33.3             | 38-39.5         | 32.2        | The price got better + sign of cutting MA50 with increasing vol> might be at a new gaining trend                         |

# List of recommended codes

| No | Ticker | Recom-<br>mend | Recommen<br>-ded date | Current<br>Price | 04/11/22 | Current<br>profit/<br>loss | Target<br>Price | Expected profit | Cut<br>Ioss<br>price | Expected<br>Loss | Note |
|----|--------|----------------|-----------------------|------------------|----------|----------------------------|-----------------|-----------------|----------------------|------------------|------|
| 1  | DPR    | Buy            | 24/04/23              | 58.5             | 52.1     | 12.3%                      | 67              | 28.6%           | 49.8                 | -4.4%            |      |
| 2  | GAS    | Buy            | 09/05/23              | 93.7             | 93.1     | 0.6%                       | 100             | 7.4%            | 91.6                 | -2%              |      |
| 3  | MBB    | Hold           | 11/05/23              | 20.25            | 18.5     | 9.5%                       | 23.7            | 28.1%           | 17.9                 | -3%              |      |
| 4  | нсм    | Buy            | 15/05/23              | 26.6             | 26.05    | 2.1%                       | 31.5            | 20.9%           | 24.9                 | -4%              |      |
| 5  | тсв    | Hold           | 22/05/23              | 32.4             | 29.65    | 9.3%                       | 39.5            | 33.2%           | 28.5                 | -4%              |      |
| 6  | LAS    | Buy            | 23/05/23              | 10.7             | 10.3     | 3.9%                       | 13.1            | 27%             | 9.6                  | -7%              |      |
| 7  | DVN    | Buy            | 26/05/23              | 18.82            | 17.5     | 7.5%                       | 19.3            | 10%             | 16.9                 | -3%              |      |
| 8  | VIB    | Buy            | 29/05/23              | 23.4             | 21.05    | 11.2%                      | 24.9            | 18%             | 20.3                 | -4%              |      |
| 9  | CTG    | Buy            | 30/05/23              | 28.4             | 28       | 1.3%                       | 31.1            | 11%             | 27.2                 | -3%              |      |
| 10 | VSC    | Buy            | 31/05/23              | 28.85            | 29.1     | -0.9%                      | 31.6            | 9%              | 27.9                 | -4%              |      |
| 11 | REE    | Buy            | 01/06/23              | 61.9             | 61.5     | 0.7%                       | 68.5            | 11%             | 59                   | -4%              |      |
| 12 | SSI    | Buy            | 02/06/23              | 25.25            | 23.45    | 7.7%                       | 26              | 11%             | 22.45                | -4%              |      |
| 13 | PPC    | Buy            | 05/06/23              | 16.75            | 15.65    | 7.0%                       | 18.35           | 17%             | 14.9                 | -5%              |      |
| 14 | KDH    | Buy            | 08/06/23              | 30.45            | 30.45    | 0.0%                       | 35              | 15%             | 29                   | -5%              |      |

# **Domestic news**

### State budget collection is over 47% estimation

According to Ministry of Finance, domestic collection in 5 months is better than estimation, but is dropping, collection in January was 14.7%; February is 7.7%; march is 8.9%; April is 9.9%; and May is about 6.4% estimation.

For local collection, according to Ministry of Finance, there are about 17/63 locals reaching over 48% estimation in 5 months; 13/63 locals saw higher collection than same period, while there are 50 locals saw lower collection than same period.

Along with it, export-import dropped further in May; accrued taxed import-export as of May 15, 2023 is about 45,5 billion USD, down by 19% YoY.

For state budget spending, 5 months' is 653.1 trillion, 31.5% estimation, up by 10.9% YoY.

## Gold price on June 9 increased by 150,000 dong/tael

At 8:30 in June 09, SJC gold price on Hanoi market is listed in Saigon Jewelry at 66.45-67.05 million dong/tael (buying-selling), 100,000 dong higher on buying and selling than yesterday session.

Similarly, Phu Quy Jewelry listed SJC gold at 66.50-67.10 million dong/tael (buying-selling), up by 100,000 dong on buying and 150,000 dong on selling comparing to yesterday session.

Meanwhile, on world market, gold price increased by over 1% on June 8 while USD and bond interest rate dropped. At 0:42 June 9, Vietnam time, on-site gold price increased by 1.2% to 1,962.49 USD/ounce, termed gold price in America increased by 1% to 1,978.60 USD/ounce.

Source: Cafef, Vietstock

#### Listing Company News

#### POW set target at 2.6 trillion in June

According to recent report, in May 2023, PV Power (HOSE: POW) total power generation from power plants is 6.97 billion kWh. In which, Ca Mau 1&2 and Nhon Trach 1 (NT1) surpassed assigned target. Total revenue from the plants is 13.77 trillion.

POW stated to try to reach 1.4 billion kWh in June and total revenue reaching 2.67 trillion.

Besides, POW will continue working with PV GAS (HOSE: GAS) and TKV (Vietnam Coal and Minerals) and oil suppliers to guarantee fuel supply. At the same time, continuing working with EVN/EPTC on assigning power plants in 2023, and researching on developing recycled energy power projects.

# GMD general meeting: divesting from Nam Hai Dinh Vu, expecting over 2 trillion dong of profit

On June 09, Gemadept (HOSE: GMD) held 2023 general meeting. GMD set 2023 targets with combined revenue at 3,920 billion, slightly higher than last year result. EBT is expected at 1,136 billion, down by 13%.

At the moment, GMD released Q1/2023 combined finance statements with net revenue of nearly 902 billion, up slightly by 3% YoY, but EBT dropped by 12% YoY to over 308 billion. Net profit is over 202 billion, down by 26%.

Accordingly, the company stated that main reason for the profit drop is the profit drop from associated companies of over 104 billion, although profit from port and logistics operation increased by over 58 billion, and company income tax expense increased by over 25 billion.

With such results, GMD completed 23% revenue and 27% profit targets after 3 months.

For profit distribution, in 2022, GMD meeting agreed cash dividend payment rate at 20%.

#### TLG prepares to pay 2023 first dividend term at the rate of 15%

BoM of Thien Long Group (HOSE: TLG) announced to pay remaining dividend of 2022 and advancing 2023 first term dividend on July 05, 2023.

Accordingly, record date is June 26, 2023, and ex-rights date is June 23, 2023. For payment rate, TLG will pay 2022 remaining dividend at the rate of 5% and advance 2023 first term dividend at 15%.

At this payment rate and nearly 78 million outstanding shares, TLG will need to spend nearly 155.6 billion on dividend payment.

For 2023 target, TLG expects 2023 dividend rate at the same with 2022 of 35%. For business target, the company set net revenue at 4 trillion, up by nearly 14% YoY. EAT expects to be the same at 400 billion. Profit margin is 10%.

TLG also approved ESOP issuance. Expected issuing volume is 800,000 shares, at issuing rate of 10,000 dong/share.

ESOP shares will see transfer limit of 2 years from the day the issuance ends. Operating time is in Q2-3/2023.

Source: Cafef, Vietstock

# Statistics on matching trade

# **TOP 5 IMPACTING GAINERS**

| HOSE   |         |        |        |  |  |  |  |
|--------|---------|--------|--------|--|--|--|--|
| Ticker | Closing | Change | Impact |  |  |  |  |
|        | (VND)   | %      | %      |  |  |  |  |
| MSN    | 76,500  | 2.82%  | 0.07%  |  |  |  |  |
| VCB    | 100,500 | 0.50%  | 0.05%  |  |  |  |  |
| TCB    | 32,400  | 2.05%  | 0.05%  |  |  |  |  |
| DGC    | 63,100  | 6.95%  | 0.04%  |  |  |  |  |
| SSI    | 25,250  | 3.91%  | 0.03%  |  |  |  |  |

# **TOP 5 IMPACTING DROPPERS**

#### HOSE

| nooe   |         |        |        |  |  |  |
|--------|---------|--------|--------|--|--|--|
| Ticker | Closing | Change | Impact |  |  |  |
| TICKEI | (VND)   | %      | %      |  |  |  |
| BID    | 43,450  | -0.57% | -0.03% |  |  |  |
| CTG    | 28,350  | -0.70% | -0.02% |  |  |  |
| VJC    | 96,000  | -1.23% | -0.01% |  |  |  |
| HDB    | 18,500  | -1.07% | -0.01% |  |  |  |
| VRE    | 26,700  | -0.74% | -0.01% |  |  |  |
|        |         |        |        |  |  |  |

#### **TOP 5 IN MATCHING VOLUME**

| HOSE   |         |        |            |  |  |  |  |
|--------|---------|--------|------------|--|--|--|--|
| Ticker | Closing | Change | Volume     |  |  |  |  |
| TICKEI | (VND)   | %      | (share)    |  |  |  |  |
| VND    | 18,950  | 4.70%  | 43,033,394 |  |  |  |  |
| GEX    | 19,100  | 6.70%  | 36,816,421 |  |  |  |  |
| NVL    | 14,600  | 2.82%  | 30,832,797 |  |  |  |  |
| DIG    | 20,900  | 0.48%  | 29,075,496 |  |  |  |  |
| SHB    | 12,150  | -0.41% | 24,693,268 |  |  |  |  |

# **TOP 5 IN MATCHING VALUE**

| HOSE   |         |        |            |  |  |  |  |
|--------|---------|--------|------------|--|--|--|--|
| Ticker | Closing | Change | Value      |  |  |  |  |
| licker | (VND)   | %      | (bil. VND) |  |  |  |  |
| VND    | 18,950  | 4.70%  | 792.7      |  |  |  |  |
| GEX    | 19,100  | 6.70%  | 685.7      |  |  |  |  |
| DIG    | 20,900  | 0.48%  | 597.6      |  |  |  |  |
| DGC    | 63,100  | 6.95%  | 566.8      |  |  |  |  |
| SSI    | 25,250  | 3.91%  | 566.4      |  |  |  |  |

# Statistics on agreement trades

#### **TOP 5 IN AGREEMENT TRADES**

|        | HOSE           |                 |
|--------|----------------|-----------------|
| Ticker | Agreement vol. | Agreement value |
| TICKEI | (share)        | (bil. VND)      |
| ТСВ    | 7,275,434      | 232.59          |
| MSN    | 2,129,000      | 158.40          |
| STB    | 4,900,000      | 139.65          |
| VPB    | 6,087,801      | 121.40          |
| EIB    | 5,115,000      | 106.39          |
|        |                |                 |

| HNX    |         |        |        |  |  |  |
|--------|---------|--------|--------|--|--|--|
| Ticker | Closing | Change | Impact |  |  |  |
| TICKEI | (VND)   | %      | %      |  |  |  |
| SHS    | 12,700  | 3.25%  | 0.12%  |  |  |  |
| NVB    | 15,800  | 3.27%  | 0.10%  |  |  |  |
| MBS    | 18,300  | 1.67%  | 0.04%  |  |  |  |
| IPA    | 17,400  | 2.35%  | 0.03%  |  |  |  |
| SDU    | 36,900  | 9.17%  | 0.02%  |  |  |  |

#### HNX Closing Change Impact Ticker (VND) % % DTK 10,700 -2.73% -0.07% PTI 33,200 -6.48% -0.07% PVI 49,500 -1.00% -0.04% BAB -0.70% 14,100 -0.03% HJS 32,500 -9.47% -0.03%

| HNX     |  |  |  |  |  |  |  |
|---------|--|--|--|--|--|--|--|
| Closing | Change   | Volume   |  |  |  |  |  |
| (VND)   | %  | (share)  |  |  |  |  |  |
| 12,700  | 3.25%  | 24,391,025   |  |  |  |  |  |
| 26,000  | -0.76%   | 13,118,171   |  |  |  |  |  |
| 30,600  | 0.00%  | 5,998,134  |  |  |  |  |  |
| 14,400  | -1.37%   | 3,619,397  |  |  |  |  |  |
| 14,800  | 0.00%  | 3,400,360  |  |  |  |  |  |
|         | Closing<br>(VND)<br>12,700<br>26,000<br>30,600<br>14,400 | Closing Change   (VND) %   12,700 3.25%   26,000 -0.76%   30,600 0.00%   14,400 -1.37% |  |  |  |  |  |

| HNX    |         |        |            |  |  |  |  |
|--------|---------|--------|------------|--|--|--|--|
| Ticker | Closing | Change | Value      |  |  |  |  |
| TICKEI | (VND)   | %      | (bil. VND) |  |  |  |  |
| CEO    | 26,000  | -0.76% | 337.8      |  |  |  |  |
| SHS    | 12,700  | 3.25%  | 302.9      |  |  |  |  |
| PVS    | 30,600  | 0.00%  | 183.2      |  |  |  |  |
| IDC    | 42,000  | -0.24% | 129.8      |  |  |  |  |
| MBS    | 18,300  | 1.67%  | 59.8       |  |  |  |  |

| HNX    |                |                 |  |  |  |  |  |
|--------|----------------|-----------------|--|--|--|--|--|
| Ticker | Agreement vol. | Agreement value |  |  |  |  |  |
|        | (share)        | (bil. VND)      |  |  |  |  |  |
| SHS    | 4,285,000      | 47.94           |  |  |  |  |  |
| SCG    | 585,000        | 37.44           |  |  |  |  |  |
| DNP    | 1,000,000      | 22.00           |  |  |  |  |  |
| OCH    | 2,690,000      | 20.98           |  |  |  |  |  |
| C69    | 930,000        | 5.95            |  |  |  |  |  |

09/06

Selling value

(bil. VND)

2.51

1.57

1.15

1.06

0.93

# Statistics on foreign investors' trade

| Exchange       | Buying vol.<br>(mil. share) | Buying value<br>(bil. VND) | Selling vol.<br>(mil. share) | Selling value<br>(bil. VND) | Net selling/<br>buying value<br>(mil. share) | Net selling/<br>buying value<br>(bil. VND) |  |  |
|----------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|--|--|
| HOSE           | 36.78                       | 974.01                     | 35.29                        | 929.06                      | 1.49   | 44.95                                      |  |  |
| HNX            | 1.57                        | 39.28                      | 0.64                         | 9.23                        | 0.92   | 30.05                                      |  |  |
| Total          | 38.35                       | 1,013.29                   | 35.93                        | 938.29                      | 2.42   | 75.00                                      |  |  |
| 4,000<br>2,000 |                             |                            |                              |                             |  |  |  |  |
| 0              |                             |                            |                              |                             |  |  |  |  |

#### **TOP 5 BOUGHT-IN**

12/05

|        | н       | OSE         |              |        |         | HNX         |              |
|--------|---------|-------------|--------------|--------|---------|-------------|--------------|
| Ticker | Closing | Buying vol. | Buying value | Ticker | Closing | Buying vol. | Buying value |
| Пскег  | (VND)   | (share)     | (bil. VND)   | Пскег  | (VND)   | (share)     | (bil. VND)   |
| VND    | 18,950  | 7,036,100   | 129.48       | IDC    | 42,000  | 375,000     | 15.80        |
| SSI    | 25,250  | 4,681,900   | 115.74       | PVS    | 30,600  | 470,100     | 14.39        |
| VCB    | 100,500 | 690,800     | 69.22        | TNG    | 20,000  | 261,000     | 5.14         |
| STB    | 28,100  | 1,992,300   | 55.12        | CEO    | 26,000  | 62,400      | 1.60         |
| HPG    | 22,900  | 1,805,200   | 40.95        | CTC    | 3,000   | 290,800     | 0.86         |

Ticker

CEO

NVB

IDJ

BVS

IVS

19/05 26/05 02/06 Buying value (bn. VND) Selling value (bn. VND) OR value (bn. VND)

### **TOP 5 SOLD-OUT**

| HOSE    |         |              |               |  |  |  |  |
|---------|---------|--------------|---------------|--|--|--|--|
| Tisless | Closing | Selling vol. | Selling value |  |  |  |  |
| Ticker  | (VND)   | (share)      | (bil. VND)    |  |  |  |  |
| CTG     | 28,350  | 5,635,700    | 160.10        |  |  |  |  |
| GEX     | 19,100  | 4,541,000    | 84.46         |  |  |  |  |
| VCB     | 100,500 | 604,800      | 60.62         |  |  |  |  |
| VNM     | 65,800  | 819,600      | 53.89         |  |  |  |  |
| SSI     | 25,250  | 1,749,900    | 43.27         |  |  |  |  |

### **TOP 5 NET BUYING**

| HOSE    |         |           |           |  |  |  |  |
|---------|---------|-----------|-----------|--|--|--|--|
| Tisless | Closing | Net vol.  | Net value |  |  |  |  |
| Ticker  | (VND)   | (share)   | (bil VND) |  |  |  |  |
| VND     | 18,950  | 6,897,100 | 126.87    |  |  |  |  |
| SSI     | 25,250  | 2,932,000 | 72.47     |  |  |  |  |
| STB     | 28,100  | 1,626,400 | 45.03     |  |  |  |  |
| HDG     | 37,500  | 1,020,100 | 37.53     |  |  |  |  |
| VHM     | 55,500  | 506,700   | 28.08     |  |  |  |  |

| HNX    |         |          |           |  |  |  |  |
|--------|---------|----------|-----------|--|--|--|--|
| Licker | Closing | Net vol. | Net value |  |  |  |  |
|        | (VND)   | (share)  | (bil VND) |  |  |  |  |
| IDC    | 42,000  | 374,500  | 15.78     |  |  |  |  |
| PVS    | 30,600  | 470,000  | 14.39     |  |  |  |  |
| TNG    | 20,000  | 261,000  | 5.14      |  |  |  |  |
| CTC    | 3,000   | 290,800  | 0.86      |  |  |  |  |
| NBC    | 13,000  | 20,000   | 0.26      |  |  |  |  |
|        |         |          |           |  |  |  |  |

HNX

Selling vol.

(share)

97,500

100,100

79,700

45,800

111,900

Closing

(VND)

26,000

15,800

14,400

23,300

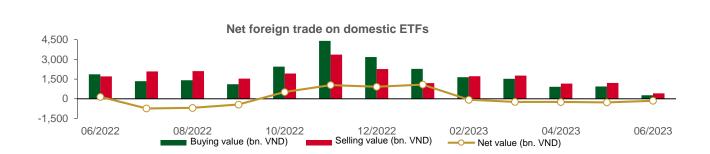
8,300

### **TOP 5 NET SELLING**

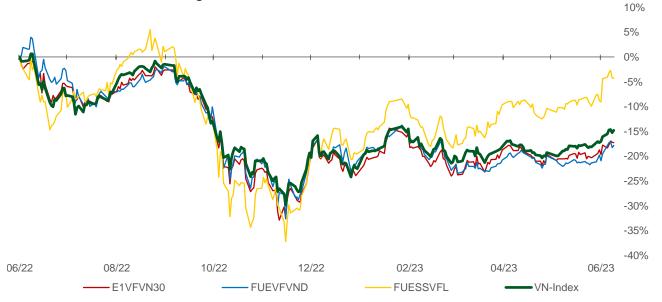
|        | F       | IOSE        |           |        |         | HNX       |           |
|--------|---------|-------------|-----------|--------|---------|-----------|-----------|
| Ticker | Closing | Net vol.    | Net value | Ticker | Closing | Net vol.  | Net value |
|        | (VND)   | (share)     | (bil VND) | TICKEI | (VND)   | (share)   | (bil VND) |
| CTG    | 28,350  | (4,996,800) | (141.99)  | NVB    | 15,800  | (100,100) | (1.57)    |
| GEX    | 19,100  | (3,454,400) | (64.25)   | IDJ    | 14,400  | (73,700)  | (1.06)    |
| VNM    | 65,800  | (701,600)   | (46.12)   | BVS    | 23,300  | (45,700)  | (1.05)    |
| TPB    | 18,650  | (1,530,700) | (28.70)   | IVS    | 8,300   | (111,900) | (0.93)    |
| VPB    | 19,500  | (1,279,000) | (24.73)   | CEO    | 26,000  | (35,100)  | (0.92)    |

# Statistics on domestic ETF share trade

|          |         | PRICE  |           | FOREIGN   | TRADE  |           |          |
|----------|---------|--------|-----------|-----------|--------|-----------|----------|
| Tieker   | Closing | Change | Volume    | Value     | Tieker | Buying    | Sellir   |
| Ticker   | VND     | (%)    | (share)   | (bil VND) | Ticker | (bil VND) | (bil VNI |
| E1VFVN30 | 18,740  | -0.1%  | 1,372,716 | 25.76     | E1VFVN | 30 24.47  | 24.4     |
| FUEMAV30 | 13,040  | 1.1%   | 15,700    | 0.20      | FUEMA  | V30 0.19  | 0.0      |
| FUESSV30 | 13,450  | -0.4%  | 56,910    | 0.77      | FUESS  | /30 0.00  | 0.7      |
| FUESSV50 | 16,420  | 2.0%   | 3,000     | 0.05      | FUESS  | /50 0.00  | 0.0      |
| FUESSVFL | 17,060  | 0.0%   | 7,208     | 0.12      | FUESS  | /FL 0.00  | 0.0      |
| FUEVFVND | 23,300  | 0.6%   | 1,446,846 | 33.51     | FUEVF  | /ND 11.50 | 32.5     |
| FUEVN100 | 14,120  | 0.1%   | 97,300    | 1.37      | FUEVN  | 0.42      | 1.0      |
| FUEIP100 | 7,730   | -0.4%  | 10,000    | 0.08      | FUEIP1 | 00.00     | 0.0      |
| FUEKIV30 | 7,210   | 0.1%   | 50,600    | 0.36      | FUEKIV | 0.18      | 0.1      |
| FUEDCMID | 8,950   | -0.4%  | 177,500   | 1.59      | FUEDC  | MID 0.20  | 1.3      |
| FUEKIVFS | 9,880   | 0.0%   | 53,300    | 0.52      | FUEKIV | FS 0.27   | 0.2      |
| FUEMAVND | 9,750   | 0.0%   | 0         | 0.00      | FUEMA  | VND 0.00  | 0.0      |
| FUEFCV50 | 14,000  | -3.5%  | 2,100     | 0.03      | FUEFC  | /50 0.00  | 0.0      |
| Total    |         |        | 3,291,080 | 64.33     | Total  | 37.23     | 60.5     |







Net value

(bil VND)

0.03

0.17

0.00

0.00

(21.02)

(0.63)

0.00

(0.00)

(1.14)

0.01

0.00

0.00

(23.30)

(0.73)

Selling

24.44

0.02

0.73

0.00

0.00

32.51

1.05

0.00

0.18

1.34

0.25

0.00

0.00

60.53

(bil VND)

# Statistics on guaranteed warrant trade

| Warrant<br>code (*) | Closing<br>rate<br>(VND) | Change<br>(%) | Matched<br>volume | Day to<br>maturity | Price<br>(VND) | Theoretical<br>buying<br>rate (VND)<br>(**) | Difference<br>from<br>closing<br>rate (VND) | Operating<br>price<br>(VND) | Converting rate n:1  | Matured<br>date |
|---------------------|--------------------------|---------------|-------------------|--------------------|----------------|---|---|-----------------------------|----------------------|-----------------|
| CACB2208            | 1,350                    | -2.9%         | 7,730             | 88                 | 21,550         | 1,218                                       | (132)                                       | 17,940                      | 3.3                  | 05/09/2023      |
| CACB2301            | 330                      | -5.7%         | 34,150            | 59                 | 21,550         | 421   | 91  | 23,120                      | 1.7                  | 07/08/2023      |
| CFPT2210            | 320                      | 3.2%          | 30,770            | 83                 | 84,600         | 348   | 28  | 90,000                      | 10.0                 | 31/08/2023      |
| CFPT2213            | 1,360                    | 3.8%          | 1,430             | 88                 | 84,600         | 1,220                                       | (140)                                       | 74,500                      | 10.0                 | 05/09/2023      |
| CFPT2214            | 1,510                    | 4.9%          | 18,020            | 145                | 84,600         | 1,257                                       | (253)                                       | 76,000                      | 10.0                 | 01/11/2023      |
| CFPT2301            | 880                      | 0.0%          | 10                | 18                 | 84,600         | 480   | (400)                                       | 84,000                      | 6.0                  | 27/06/2023      |
| CFPT2302            | 1,020                    | 3.0%          | 90                | 68                 | 84,600         | 493   | (527)                                       | 85,000                      | 10.0                 | 16/08/2023      |
| CFPT2303            | 610                      | 3.4%          | 5,620             | 153                | 84,600         | 720   | 110   | 86,000                      | 10.0                 | 09/11/2023      |
| CHPG2226            | 2,250                    | -3.0%         | 490               | 88                 | 22,900         | 2,136                                       | (114)                                       | 19,500                      | 2.0                  | 05/09/2023      |
| CHPG2227            | 2,370                    | -0.4%         | 39,920            | 145                | 22,900         | 2,092                                       | (278)                                       | 20,500                      | 2.0                  | 01/11/2023      |
| CHPG2301            | 1,990                    | -3.9%         | 9,090             | 18                 | 22,900         | 1,985                                       | (5)   | 19,000                      | 2.0                  | 27/06/2023      |
| CHPG2302            | 2,620                    | 0.0%          | 0                 | 110                | 22,900         | 2,077                                       | (543)                                       | 20,000                      | 2.0                  | 27/09/2023      |
| CHPG2303            | 1,600                    | -5.9%         | 1,650             | 38                 | 22,900         | 1,052                                       | (548)                                       | 23,900                      | 1.0                  | 17/07/2023      |
| CHPG2304            | 1,050                    | -8.7%         | 60                | 68                 | 22,900         | 970   | (80)  | 23,000                      | 2.0                  | 16/08/2023      |
| CHPG2305            | 680                      | -2.9%         | 5,740             | 59                 | 22,900         | 855   | 175   | 23,200                      | 2.0                  | 07/08/2023      |
| CHPG2306            | 1,300                    | -0.8%         | 161,890           | 153                | 22,900         | 1,520                                       | 220   | 20,000                      | 3.0                  | 09/11/2023      |
| CMBB2211            | 80                       | 0.0%          | 70,710            | 83                 | 20,250         | 42  | (38)  | 27,000                      | 4.0                  | 31/08/2023      |
| CMBB2214            | 2,060                    | 3.5%          | 31,770            | 88                 | 20,250         | 1,888                                       | (172)                                       | 17,000                      | 2.0                  | 05/09/2023      |
| CMBB2215            | 1,970                    | -0.5%         | 1,530             | 145                | 20,250         | 1,740                                       | (230)                                       | 18,000                      | 2.0                  | 01/11/2023      |
| CMBB2301            | 1,030                    | 3.0%          | 2,730             | 18                 | 20,250         | 996   | (34)  | 16,300                      | 4.0                  | 27/06/2023      |
| CMBB2302            | 790                      | 1.3%          | 16,520            | 18                 | 20,250         | 629   | (161)                                       | 19,400                      | 2.0                  | 27/06/2023      |
| CMBB2303            | 400                      | 2.6%          | 60,720            | 59                 | 20,250         | 582   | 182   | 20,800                      | 2.0                  | 07/08/2023      |
| CMSN2215            | 180                      | 0.0%          | 25,050            | 88                 | 76,500         | 90  | (90)  | 102,000                     | 10.0                 | 05/09/2023      |
| CMWG2214            | 320                      | 0.0%          | 38,990            | 88                 | 41,400         | 206   | (114)                                       | 46,500                      | 10.0                 | 05/09/2023      |
| CMWG2215            | 540                      | 8.0%          | 51,250            | 145                | 41,400         | 365   | (175)                                       | 45,000                      | 10.0                 | 01/11/2023      |
| CMWG2301            | 370                      | 5.7%          | 170               | 38                 | 41,400         | 129   | (241)                                       | 46,300                      | 7.0                  | 17/07/2023      |
| CMWG2302            | 270                      | 3.9%          | 68,940            | 153                | 41,400         | 394   | 124   | 50,000                      | 6.0                  | 09/11/2023      |
| CSTB2224            | 4,300                    | 0.7%          | 52,440            | 88                 | 28,100         | 4,259                                       | (41)  | 20,000                      | 2.0                  | 05/09/2023      |
| CSTB2225            | 4,360                    | 0.0%          | 88,460            | 145                | 28,100         | 4,274                                       | (86)  | 20,500                      | 2.0                  | 01/11/2023      |
| CSTB2301            | 1,350                    | -1.5%         | 290               | 38                 | 28,100         | 959   | (391)                                       | 26,400                      | 3.0                  | 17/07/2023      |
| CSTB2302            | 840                      | 0.0%          | 3,150             | 59                 | 28,100         | 1,199                                       | 359   | 28,200                      | 2.0                  | 07/08/2023      |
| CSTB2303            | 3,810                    | 5.8%          | 49,520            | 153                | 28,100         | 3,748                                       | (62)  | 22,000                      | 2.0                  | 09/11/2023      |
| CTCB2212            | 80                       | 0.0%          | 44,080            | 83                 | 32,400         | 70  | (10)  | 44,000                      | 4.0                  | 31/08/2023      |
| CTCB2215            | 1,850                    | 8.2%          | 14,190            | 88                 | 32,400         | 1,670                                       | (180)                                       | 26,500                      | 4.0                  | 05/09/2023      |
| CTCB2216            | 1,810                    | -3.7%         | 4,550             | 145                | 32,400         | 1,644                                       | (166)                                       | 27,500                      | 4.0                  | 01/11/2023      |
| CTCB2301            | 1,900                    | 0.0%          | 0                 | 68                 | 32,400         | 1,293                                       | (607)                                       | 30,000                      | 3.0                  | 16/08/2023      |
| CTPB2301            | 1,370                    | 5.4%          | 6,930             | 59                 | 18,650         | 1,264                                       | (106)                                       | 16,840                      | 1.9                  | 07/08/2023      |
| CVHM2216            | 200                      | 0.0%          | 23,690            | 83                 | 55,500         | 205   | 5   | 62,000                      | 8.0                  | 31/08/2023      |
| CVHM2219            | 1,130                    | 8.7%          | 5,010             | 88                 | 55,500         | 768   | (362)                                       | 56,000                      | 5.0                  | 05/09/2023      |
| CVHM2220            | 1,350                    | 5.5%          | 3,700             | 145                | 55,500         | 842   | (508)                                       | 58,000                      | 5.0                  | 01/11/2023      |
| CVIB2201            | 2,900                    | 6.6%          | 7,510             | 88                 | 23,400         | 2,524                                       | (376)                                       | 19,170                      | 1.9                  | 05/09/2023      |
| CVIB2301            | 430                      | 10.3%         | 52,330            | 59                 | 23,400         | 700   | 270   | 24,270                      | 1.9                  | 07/08/2023      |
| CVNM2212            | 180                      | 5.9%          | 93,360            | 88                 | 65,800         | 46  | (134)                                       | 80,560                      | 7.9                  | 05/09/2023      |
| CVPB2212            | 190                      | 0.0%          | 27,710            | 83                 | 19,500         | 108   | (82)  | 24,640                      | 2.7                  | 31/08/2023      |
| CVPB2214            | 970                      | -1.0%         | 35,890            | 88                 | 19,500         | 795   | (175)                                       | 17,000                      | 4.0                  | 05/09/2023      |
| CVPB2301            | 740                      | -2.6%         | 6,790             | 110                | 19,500         | 441   | (299)                                       | 19,800                      | 4.0                  | 27/09/2023      |
| CVPB2302            | 1,570                    | -3.7%         | 4,590             | 68                 | 19,500         | 977   | (593)                                       | 18,600                      | 2.0                  | 16/08/2023      |
| CVRE2216            | 260                      | 0.0%          | 40,570            | 83                 | 26,700         | 228   | (32)  | 31,000                      | 4.0                  | 31/08/2023      |
| CVRE2220            | 450                      | 0.0%          | 20,310            | 88                 | 26,700         | 305   | (145)                                       | 30,000                      | 4.0                  | 05/09/2023      |
| CVRE2221            | 450                      | -10.0%        | 34,420            | 145                | 26,700         | 315   | (135)                                       | 32,500                      | 4.0                  | 01/11/2023      |
| CVRE2301            | 540                      | 0.0%          | 0                 | 38                 | 26,700         | 139   | (401)                                       | 29,700                      | 4.0<br>and payment m | 17/07/2023      |

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

# LIST OF CODES ANALYZED

| Ticker     | Exchange | Market<br>price | Reasonable<br>price * | Report date         | 2022F EAT<br>(bil. VND) | PE<br>forward     | PB<br>forward |
|------------|----------|-----------------|-----------------------|---------------------|-------------------------|-------------------|---------------|
|            |          |                 |                       |                     |                         |                   |               |
| <u>FMC</u> | HOSE     | 41,600          | 50,300                | 22/05/2023          | 314                     | 10.5              | 1.4           |
| <u>PVS</u> | HNX      | 30,600          | 31,400                | 17/05/2023          | 939                     | 16.8              | 1.2           |
| <u>OCB</u> | HOSE     | 18,500          | 24,800                | 10/05/2023          | 4,354                   | 7.8               | 1.1           |
| MBB        | HOSE     | 20,250          | 27,800                | 08/05/2023          | 21,507                  | 5.9               | 1.3           |
| <u>GEG</u> | HOSE     | 16,700          | 18,600                | 05/05/2023          | 253                     | 36.0              | 1.7           |
| <u>HPG</u> | HOSE     | 22,900          | 34,500                | 27/04/2023          | 7,884                   | 15.5              | 1.2           |
| <u>IDC</u> | HNX      | 42,000          | 46,623                | 26/04/2023          | 1,960                   | 6.1               | 2.0           |
| <u>NT2</u> | HOSE     | 32,150          | 33,300                | 24/04/2023          | 732                     | 13.5              | 2.1           |
| <u>FRT</u> | HOSE     | 58,100          | 87,300                | 19/04/2023          | 169                     | 72.8              | 5.5           |
| <u>BSR</u> | UPCOM    | 17,188          | 16,200                | 19/04/2023          | 8,831                   | 5.7               | 0.9           |
| MWG        | HOSE     | 41,400          | 49,300                | 12/04/2023          | 3,212                   | 20.2              | 2.5           |
| <u>VIB</u> | HOSE     | 23,400          | 31,700                | 29/03/2023          | 9,378                   | 7.1               | 1.6           |
| MPC        | UPCOM    | 18,098          | 19,600                | 05/04/2023          | 668                     | 11.7              | 1.3           |
| <u>DGW</u> | HOSE     | 38,350          | 46,200                | 28/03/2023          | 602                     | 12.5              | 3.1           |
| GAS        | HOSE     | 93,700          | 114,200               | 24/03/2023          | 14,097                  | 15.7              | 3.3           |
| <u>PLX</u> | HOSE     | 38,000          | 48,500                | 24/03/2023          | 2,617                   | 29.6              | 2.4           |
| <u>SBT</u> | HOSE     | 17,100          | 16,700                | 17/03/2023          | 839                     | 15.7              | 1.1           |
| <u>MSH</u> | HOSE     | 35,600          | 40,000                | 23/02/2023          | 325                     | 7.1               | 1.3           |
| <u>PNJ</u> | HOSE     | 72,000          | 82,800                | 13/02/2023          | 1,763                   | N/A               | N/A           |
| <u>TPB</u> | HOSE     | 18,650          | 34,000                | 04/01/2023          | 6,694                   | 8.0               | 1.4           |
| <u>TCM</u> | HOSE     | 51,300          | 55,200                | 28/12/2022          | 253                     | 17.9              | 2.6           |
| <u>VCB</u> | HOSE     | 100,500         | 111,681               | 19/12/2022          | 32,660                  | 16.5              | 3.0           |
| BID        | HOSE     | 43,450          | 53,363                | 19/12/2022          | 19,032                  | 14.1              | 2.2           |
| <u>CTG</u> | HOSE     | 28,350          | 43,440                | 19/12/2022          | 17,382                  | 12.0              | 1.7           |
| <u>TCB</u> | HOSE     | 32,400          | 49,353                | 19/12/2022          | 24,518                  | 7.0               | 1.2           |
| ACB        | HOSE     | 21,550          | 35,562                | 19/12/2022          | 15,757                  | 7.6               | 1.4           |
| <u>VPB</u> | HOSE     | 19,500          | 29,888                | 19/12/2022          | 24,988                  | 8.0               | 1.6           |
| <u>HDB</u> | HOSE     | 18,500          | 24,877                | 19/12/2022          | 9,995                   | 5.0               | 1.0           |
| LPB        | HOSE     | 15,150          | 23,500                | 19/12/2022          | 4,833                   | 8.4               | 1.4           |
| <u>MSB</u> | HOSE     | 13,100          | 18,000                | 19/12/2022          | 4,874                   | 7.4               | 1.1           |
| <u>SHB</u> | HOSE     | 12,150          | 22,500                | 19/12/2022          | 10,196                  | 6.8               | 1.2           |
| <u>PVI</u> | HNX      | 49,500          | 47,002                | 19/12/2022          | 996                     | 13.8              | 1.3           |
| <u>BMI</u> | HOSE     | 23,800          | 25,190                | 19/12/2022          | 427                     | 9.0               | 1.0           |
| <u>BVH</u> | HOSE     | 43,800          | 70,900                | 19/12/2022          | 2,967                   | 17.7              | 2.3           |
| ANV        | HOSE     | 35,200          | 30,100                | 19/12/2022          | 320                     | 12.0              | 1.3           |
| VHC        | HOSE     | 60,500          | 69,000                | 19/12/2022          | 1,510                   | 8.4               | 1.5           |
| POW        | HOSE     | 13,750          | 13,800                | 19/12/2022          | 2,847                   | 12.7              | 1.0           |
| VHM        | HOSE     | 55,500          | 82,000                | 19/12/2022          | 35,578                  | 10.0              | 2.3           |
| NLG        | HOSE     | 33,000          | 38,400                | 19/12/2022          | 1,368                   | 9.7               | 1.4           |
| <u>KDH</u> | HOSE     | 30,450          | 36,500                | 19/12/2022          | 1,363                   | 18.1              | 1.9           |
| VRE        | HOSE     | 26,700          | 40,720                | 19/12/2022          | 3,461                   | 26.7              | 2.7           |
| <u>SZC</u> | HOSE     | 36,400          | 42,700                | 19/12/2022          | 585                     | 7.5               | 2.6           |
| <u>GVR</u> | HOSE     | 18,050          | 29,755                | 19/12/2022          | 5,521                   | 27.8              | 2.1           |
| <u>LHG</u> | HOSE     | 27,150          | 42,250                | 19/12/2022          | 653                     | 3.5               | 1.2           |
| VNM        | HOSE     | 65,800          | 84,300                | 19/12/2022          | 10,876                  | 18.2              | 4.9           |
| <u>SAB</u> | HOSE     | 158,000         | 175,400               | 19/12/2022          | 5,559                   | 19.2              | 4.5           |
| <u>PVT</u> | HOSE     | 20,700          | 26,900                | 19/12/2022          | 831                     | 14.1              | 1.2           |
| <u>TRA</u> | HOSE     | 92,000          | 117,400               | 19/12/2022          | 349                     | 13.9              | 2.8           |
| DHG        | HOSE     | 126,200         | 106,300               | 19/12/2022          | 981                     | 14.2              | 3.0           |
| IMP        | HOSE     | 61,000          | 60,400                | 19/12/2022          | 306                     | 13.2              | 1.9           |
| <u>STK</u> | HOSE     | 28,150          | 45,800                | 19/12/2022          | 239                     | 13.5              | 1.8           |
| Source: PH | S        |                 | *Reasonable prid      | ce hasn't been adju | isted with operated     | i rights after re | eporting date |



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Buy = higher than domestic market by over 10% Hold = similar to domestic market at the rate of +10% ~ -10% Sell = lower than domestic market by below 10% No rating = the code is not rated in Phu Hung or not yet listed The performance is determined by total recollection in 12 months (including dividend).

#### **Analyst Certification**

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