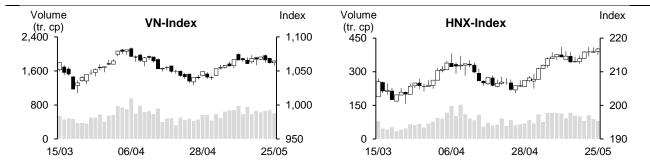


EQUITY NEWS 26/05/2023

| 25/05/2023 | НС | HOSE | | VN30 | | HNX | |
|----------------------------------|----------|----------|----------|----------|--------|----------|--|
| | Value | Change % | Value | Change % | Value | Change % | |
| Closing rate | 1,064.63 | 0.27% | 1,062.15 | 0.06% | 216.78 | 0.38% | |
| Total volume (mil. shares) | 669.66 | -15.69% | 151.06 | -18.32% | 94.24 | 0.55% | |
| Matched volume (mil. shares) | 614.25 | -10.04% | 137.30 | -11.76% | 81.57 | -10.04% | |
| 20-session average (mil. shares) | 603.71 | 1.75% | 136.81 | 0.36% | 94.07 | -13.29% | |
| Total value (bil dong) | 11,707 | -15.01% | 3,937 | -17.53% | 1,666 | 10.60% | |
| Matched value (bil dong) | 10,546 | -7.17% | 3,510 | -7.04% | 1,512 | 2.01% | |
| 20-session average (bil dong) | 9,874 | 6.81% | 3,302 | 6.32% | 1,355 | 11.59% | |
| | | Weight % | | Weight % | | Weight % | |
| Number of gainers | 172 | 39% | 12 | 40% | 74 | 33% | |
| Number of droppers | 216 | 50% | 15 | 50% | 88 | 39% | |
| Stand still codes | 48 | 11% | 3 | 10% | 62 | 28% | |



REMARKABLE POINTS ON THE MARKET

The market gained slightly again with a false green status on main indexes. The Government's instruction requiring commercial banks lowering expenses to lower loan interest rate seemed to be the reason for banking codes correcting today. Besides, securities, steel, real estate, and many midcap and penny groups were in red. However, there was no remarkable dumping. Meanwhile, the market was supported and reclaimed the green theme at the end with positive situation on remaining blue-chips in VN30. Besides, some groups also gained impressively today like petro, industrial park, and plastic.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped but stayed above 20-session average, showing that the cash flow was still there. Not just that, the index showed sign of struggling around MA5, and two DI lines met, showing that the main trend might still be Sideway within a small range, with close support around 1,055 points (MA20) and resistant is around 1,081 points (MA200). However, the index closed above MA20, and RSI stayed above Midline, showing that the index might still recover. Therefore, the index might soon move to challenge resistant level of MA200 in the next few sessions. For HNX, HNX-Index also gained. It stayed above MA5, and MA5 differentiated positively from MA20, showing that short-term recovering trend is still there, and the index might move to challenge resistant level of 225 points (MA200). In general, the market might maintain recovering trend after May 25. Therefore, investors might continue on surfing trade to seek short-term profit, with priority on good fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: DVN (Buy)
Observing code: LHG, TAR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

| No | Ticker | Recom- mend | Recommen -ded date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|----------------|-----------------------|------------------|--------------------|------------------------|-----------------|-----------------|----------------------|------------------|--------------------------------------|
| 1 | DVN | Buy | 26/05/23 | 17.5 | 17.5 | 0.0% | 19.3 | 10.3% | 16.9 | -3.4% | Is collected and might recover again |

| No | Ticker | Recom- mend | Recommen- ded date | Current Price | Resis- tance | Cut loss | Technical sign |
|----|--------|-------------------|-----------------------|------------------|-----------------|-------------|--|
| 1 | LHG | Observe to buy | 26/05/23 | 26.95 | 30.5- 32.5 | 25.7 | Positive gain with increasing vol. after an exhausted vol. collection -> might return to gaining trend |
| 2 | TAR | Observe to buy | 26/05/23 | 15.1 | 19-20 | 14.2 | Positive gain with increasing vol. after an exhausted vol. collection -> might return to gaining trend |

List of recommended codes

| No | Ticker | Recom- mend | Recommen -ded date | Current Price | 04/11/22 | Current profit/ loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note |
|----|--------|----------------|-----------------------|------------------|----------|----------------------------|-----------------|-----------------|----------------------|------------------|------|
| 1 | EVE | Buy | 18/04/23 | 19.25 | 14.9 | 29.2% | 20.5 | 37.6% | 13.9 | -6.7% | |
| 2 | DPR | Buy | 24/04/23 | 56 | 52.1 | 7.5% | 57.1 | 9.6% | 49.8 | -4% | |
| 3 | GAS | Buy | 09/05/23 | 94.7 | 93.1 | 1.7% | 100 | 7.4% | 91.6 | -2% | |
| 4 | ТРВ | Buy | 10/05/23 | 23.4 | 23.55 | -0.6% | 26 | 10.4% | 22.3 | -5% | |
| 5 | МВВ | Buy | 11/05/23 | 18.45 | 18.5 | -0.3% | 20 | 8.1% | 17.9 | -3% | |
| 6 | нсм | Buy | 15/05/23 | 26 | 26.05 | -0.2% | 31.5 | 21% | 24.9 | -4% | |
| 7 | тсв | Buy | 22/05/23 | 29.8 | 29.65 | 0.5% | 32.5 | 10% | 28.5 | -4% | |
| 8 | LAS | Buy | 23/05/23 | 10.2 | 10.3 | -1.0% | 13.1 | 27% | 9.6 | -7% | |

Domestic news

New resolution on HCMC "untying" industrial parks

In 5th meeting session of 15th Parliament Meeting, the Government will submit new Resolution draft replacing Resolution 54 in 2017 on testing some policies and mechanisms for HCMC development. One of the remarkable problems in the draft is "untying" industrial parks and processing zones.

New Resolution draft replaces Resolution 54, HCMC stated that HCMC high-tech zone management board, HCMC Processing and industrial parks management board (Hepza) can approve and adjust missions, 1/500 detailed plan within the Parks.

According to Mr. Dao Xuan Duc, Chief of HCMC Industrial Park Association (HBA), this is the first procedure if companies want to build or adjust projects in industrial parks, processing zones, and high-tech zones.

In current regulation, this procedure is done by districts, Thu Duc City, or HCMC Department of Architecture Planning. After that, companies will execute other procedures to apply construction permit. The complication and multiple stops cause very much time.

24 companies agreed to sell power at 50% ceiling rate

At the meeting, EVN power trading representative stated that until May 24, there are 37/85 recycle energy projects haven't sent profiles to negative power price and power trading contract. With 48 projects haven't submitted profiles, Power Trading Company has sent letters asking investors sending profiles to negotiate power price.

After checking profiles, negotiating, and basing on the Conclusion of Vice Prime Minister Tran Hong Ha in Announcement number 182, EVN received temporary price in 24 projects. Two parties have met and agreed on temporary power price (not including VAT) at 50% ceiling rate in the power price applied for each power plant type in Decision number 21 of Ministry of Industry and Trade. Official power price and power payment will be carried out as instructed and decision by authorities.

Source: Cafef, Vietstock

Listing Company News

GAS shareholder meeting: profit target drops by a half, issuing 382 million shares

At 2023 annual general meeting on May 25, 2023, PV Gas (HOSE: GAS) set 2023 revenue target at 76.4 trillion, 24% lower than 2022. EAT target drops even stronger to only over 6.5 trillion, down by nearly 57% YoY. The targets are set basing on oil price of 70 USD/barrel, exchange rate is 23,500 dong/USD.

In Q1/2023, GAS revenue is 21.2 trillion, down by 20% YoY; EAT and net profit reached 3.42 and 3.35 trillion, down by only 2.3% YoY. For year target, the company completed nearly 28% revenue and over 52% profit targets.

For profit distribution, shareholder board approved 2022 cash dividend payment, at the rate of 36%. For 2023, cash dividend target is 20% which was also approved.

GAS submitted and was approved with 2023 capital raising via issuing shares. In detail, expected share issuance is 382.79 million shares, or 20% outstanding shares (1.91 billion shares), raising chartered capital to nearly 23 trillion. Issuing target is existed shareholders, at the rate of 10:2 (20%). Additional shares see no transfer limit.

ACB prepares to pay dividend in June, the rate is 25%

Asia Commercial Bank (ACB) has announced 2022 cash and share dividend payment. Record date is June 2, 2023. Accordingly, the bank will pay 10% cash dividend. Payment time is June 12, 2023. With over 3.37 billion outstanding shares, the payment is over 3,377 billion.

Besides, ACB also pays 15% share dividend. Expected issuing volume is over 506 million shares. After completing, ACB chartered capital will increase from 33,774 to 38,840 billion.

Recently, SBV also issued letter approving ACB for raising chartered capital by 5,066 billion dong maximum.

For business results, ACB combined EBT in Q1/2023 is nearly 5,157 billion, up by over 25% YoY, completing 26% 2023 target. Ending Q1/2023, ACB total asset is 611,224 billion, 0.6% higher than the beginning of the year. Customer loan is 411,289 billion, down by 0.6%. Bad debt rate is controlled at below 1%.

At 2023 general meeting, ACB leader board also stated that in 2024, the bank will maintain dividend rate at 25%, with 10% in cash and 15% in share.

Traphaco will pay 10% cash dividend

Traphaco (HOSE: TRA) announced closing fate for paying 2022 second term dividend. Ex-rights date is June 13, 2023. At the rate of 10%, and over 41.4 million outstanding shares, the company expects to spend over 41.4 billion on this payment. Expected payment time is June 29, 2023.

Previously, in November 2022, TRA paid 20% dividend of 2022 first term. So total dividend rate in 2022 is 30% - or total payment of over 124 billion. In 2022, TRA net profit is over 269 billion.

In Q1/2023, net profit dropped by 12% YoY to 73 billion. Revenue is similar and gross margin is better than same period but selling expense pulled the profit down.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

| | HUSE | | | | | | |
|---------|---------|--------|--------|--|--|--|--|
| Tielcor | Closing | Change | Impact | | | | |
| Ticker | (VND) | % | % | | | | |
| GAS | 94,700 | 2.38% | 0.10% | | | | |
| VCB | 93,200 | 0.65% | 0.07% | | | | |
| GVR | 16,750 | 4.04% | 0.06% | | | | |
| VHM | 55,000 | 0.92% | 0.05% | | | | |

| HNX | | | | | | |
|---------|---------|--------|--------|--|--|--|
| Tielcor | Closing | Change | Impact | | | |
| Ticker | (VND) | % | % | | | |
| IDC | 41,300 | 4.56% | 0.22% | | | |
| VCS | 54,800 | 6.41% | 0.20% | | | |
| KSV | 27,900 | 8.56% | 0.16% | | | |
| PVS | 30,400 | 3.05% | 0.16% | | | |
| HUT | 17.800 | 2.89% | 0.06% | | | |

TOP 5 IMPACTING DROPPERS

83,200

FPT

Ticker

STB

SHB

VND

DIG

VIX

| HOSE | | | | | | |
|--------|---------|--------|--------|--|--|--|
| Tieker | Closing | Change | Impact | | | |
| Ticker | (VND) | % | % | | | |
| VPB | 19,200 | -1.03% | -0.03% | | | |
| STB | 27,000 | -1.46% | -0.02% | | | |
| CTG | 27,600 | -0.54% | -0.02% | | | |
| MBB | 18,450 | -0.81% | -0.02% | | | |
| HPG | 21,200 | -0.47% | -0.01% | | | |

HOSE

11,750

15,850

20,550

8,750

| HNX | | | | | | | |
|--------|---------|---------|--------|--|--|--|--|
| Ticker | Closing | Change | Impact | | | | |
| ricker | (VND) | % | % | | | | |
| CEO | 25,400 | -1.93% | -0.05% | | | | |
| SHS | 11,000 | -0.90% | -0.03% | | | | |
| MBS | 17,400 | -1.14% | -0.03% | | | | |
| THD | 39,800 | -0.50% | -0.03% | | | | |
| SGC | 67.500 | -10.00% | -0.02% | | | | |

TOP 5 IN MATCHING VOLUME

| Closing | Change | Volume |
|---------|--------|------------|
| (VND) | % | (share) |
| 27,000 | -1.46% | 35,283,622 |

-0.84%

-1.55%

-1.44%

2.78%

2.34%

0.05%

31,826,871

26,768,285

21,195,685

19,230,073

| | HNX | | | | | | | |
|--------|---------|--------|------------|--|--|--|--|--|
| Ticker | Closing | Change | Volume | | | | | |
| Tickei | (VND) | % | (share) | | | | | |
| SHS | 11,000 | -0.90% | 11,540,259 | | | | | |
| PVS | 30,400 | 3.05% | 8,693,452 | | | | | |
| IDC | 41,300 | 4.56% | 7,802,653 | | | | | |
| CEO | 25,400 | -1.93% | 6,225,072 | | | | | |
| IDJ | 14.400 | 0.00% | 3.561.102 | | | | | |

TOP 5 IN MATCHING VALUE

| HOSE | | | | | | | |
|--------|---------|--------|------------|--|--|--|--|
| Tieker | Closing | Change | Value | | | | |
| Ticker | (VND) | % | (bil. VND) | | | | |
| STB | 27,000 | -1.46% | 956.3 | | | | |
| DIG | 20,550 | -1.44% | 434.1 | | | | |
| VND | 15,850 | -1.55% | 427.0 | | | | |
| SHB | 11,750 | -0.84% | 371.2 | | | | |
| SSI | 22.500 | -0.88% | 355.0 | | | | |

| | HNX | | | | | | | |
|--------|---------|--------|------------|--|--|--|--|--|
| Ticker | Closing | Change | Value | | | | | |
| | (VND) | % | (bil. VND) | | | | | |
| IDC | 41,300 | 4.56% | 319.4 | | | | | |
| PVS | 30,400 | 3.05% | 259.1 | | | | | |
| CEO | 25,400 | -1.93% | 159.2 | | | | | |
| SHS | 11,000 | -0.90% | 127.1 | | | | | |
| HUT | 17,800 | 2.89% | 62.5 | | | | | |

Statistics on agreement trades

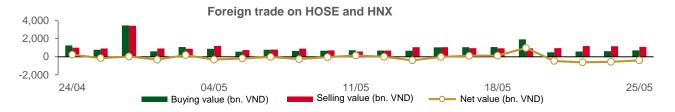
TOP 5 IN AGREEMENT TRADES

| | HOSE | | | | | | | | |
|--------|----------------|-----------------|--|--|--|--|--|--|--|
| Ticker | Agreement vol. | Agreement value | | | | | | | |
| Tickei | (share) | (bil. VND) | | | | | | | |
| SJS | 5,419,196 | 220.97 | | | | | | | |
| TPB | 4,597,300 | 108.04 | | | | | | | |
| MSN | 1,296,000 | 93.05 | | | | | | | |
| VPB | 2,915,001 | 56.55 | | | | | | | |
| MWG | 1,433,100 | 56.02 | | | | | | | |

| HNX | | | | | | | | |
|----------|----------------|-----------------|--|--|--|--|--|--|
| Ticker | Agreement vol. | Agreement value | | | | | | |
| - IICKEI | (share) | (bil. VND) | | | | | | |
| SHS | 11,300,000 | 124.38 | | | | | | |
| KSF | 221,860 | 7.92 | | | | | | |
| IDC | 155,000 | 6.12 | | | | | | |
| EVS | 600,000 | 6.03 | | | | | | |
| VCS | 100,000 | 5.20 | | | | | | |

Statistics on foreign investors' trade

| Exchange | Buying vol. (mil. share) | Buying value (bil. VND) | Selling vol. (mil. share) | Selling value (bil. VND) | Net selling/ buying value (mil. share) | Net selling/ buying value (bil. VND) |
|----------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE | 25.55 | 701.15 | 44.41 | 1,098.33 | (18.86) | (397.17) |
| HNX | 0.67 | 20.49 | 0.51 | 11.18 | 0.16 | 9.30 |
| Total | 26.21 | 721.64 | 44.92 | 1,109.51 | (18.71) | (387.87) |



TOP 5 BOUGHT-IN

| | Н | IOSE | | | | HNX | |
|--------|---------|-------------|--------------|--------|---------|-------------|--------------|
| Ticker | Closing | Buying vol. | Buying value | Ticker | Closing | Buying vol. | Buying value |
| | (VND) | (share) | (bil. VND) | Tickei | (VND) | (share) | (bil. VND) |
| VNM | 67,100 | 925,700 | 61.94 | PVS | 30,400 | 329,200 | 9.83 |
| MWG | 38,000 | 1,433,100 | 56.02 | IDC | 41,300 | 160,000 | 6.59 |
| PNJ | 71,200 | 700,000 | 50.55 | DTD | 28,200 | 66,500 | 1.90 |
| VCB | 93,200 | 424,000 | 39.26 | CEO | 25,400 | 21,400 | 0.55 |
| HPG | 21,200 | 1,705,600 | 36.31 | MBS | 17,400 | 23,000 | 0.40 |

TOP 5 SOLD-OUT

| | Н | 102E | | HNX | | | |
|----------|---------|--------------|---------------|----------|---------|--------------|---------------|
| Ticker | Closing | Selling vol. | Selling value | Ticker | Closing | Selling vol. | Selling value |
| TICKEI | (VND) | (share) | (bil. VND) | - IICKEI | (VND) | (share) | (bil. VND) |
| HPG | 21,200 | 4,154,800 | 88.37 | IDC | 41,300 | 119,310 | 4.90 |
| FUEVFVND | 22,190 | 3,005,500 | 66.80 | IDJ | 14,400 | 86,400 | 1.24 |
| VNM | 67,100 | 981,400 | 65.68 | MBS | 17,400 | 54,900 | 0.95 |
| STB | 27,000 | 2,208,400 | 59.90 | BVS | 23,100 | 40,000 | 0.93 |
| VND | 15,850 | 3,670,500 | 58.54 | TNG | 19,300 | 30,300 | 0.59 |

TOP 5 NET BUYING

| | НС | SE | | | | HNX | |
|---------|---------|-----------------|-----------|--------|---------|----------|-----------|
| Tielcor | Closing | losing Net vol. | | Ticker | Closing | Net vol. | Net value |
| Ticker | (VND) | (share) | (bil VND) | lickei | (VND) | (share) | (bil VND) |
| VIC | 52,600 | 426,400 | 22.38 | PVS | 30,400 | 314,181 | 9.39 |
| MSN | 72,000 | 162,200 | 11.69 | DTD | 28,200 | 66,500 | 1.90 |
| BID | 43,750 | 256,500 | 11.25 | IDC | 41,300 | 40,690 | 1.68 |
| VRE | 27,700 | 338,400 | 9.36 | CEO | 25,400 | 16,800 | 0.43 |
| VCB | 93,200 | 75,600 | 7.16 | HVT | 59,500 | 6,200 | 0.37 |

TOP 5 NET SELLING

| | H | IOSE | | | | HNX | |
|-----------------|---------|-------------|-----------|--------|---------|----------|-----------|
| Ticker | Closing | Net vol. | Net value | Ticker | Closing | Net vol. | Net value |
| Tickei | (VND) | (share) | (bil VND) | lickei | (VND) | (share) | (bil VND) |
| HPG | 21,200 | (2,449,200) | (52.07) | IDJ | 14,400 | (86,400) | (1.24) |
| VND | 15,850 | (2,872,800) | (45.83) | BVS | 23,100 | (40,000) | (0.93) |
| HSG | 15,500 | (2,359,200) | (36.71) | MBS | 17,400 | (31,900) | (0.55) |
| FUEVFVND | 22,190 | (1,493,800) | (33.20) | HUT | 17,800 | (26,400) | (0.46) |
| VPB | 19,200 | (1,710,400) | (32.69) | TNG | 19,300 | (19,000) | (0.37) |

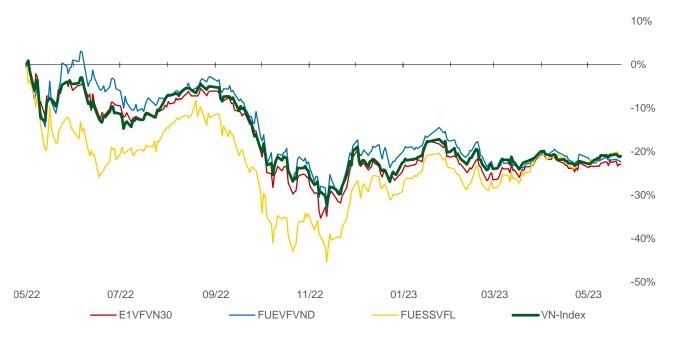
Statistics on domestic ETF share trade

| | PRICE | | | | | | | | | | |
|-----------------|---------|--------|-----------|-----------|--|--|--|--|--|--|--|
| Ticker | Closing | Change | Volume | Value | | | | | | | |
| Ticker | VND | (%) | (share) | (bil VND) | | | | | | | |
| E1VFVN30 | 18,090 | -0.2% | 1,240,338 | 22.37 | | | | | | | |
| FUEMAV30 | 12,540 | 0.3% | 12,400 | 0.15 | | | | | | | |
| FUESSV30 | 13,010 | 0.1% | 1,205 | 0.02 | | | | | | | |
| FUESSV50 | 16,090 | -0.6% | 11,409 | 0.19 | | | | | | | |
| FUESSVFL | 16,150 | -0.6% | 4,300 | 0.07 | | | | | | | |
| FUEVFVND | 22,190 | -0.4% | 3,019,700 | 67.11 | | | | | | | |
| FUEVN100 | 13,540 | 0.4% | 62,760 | 0.85 | | | | | | | |
| FUEIP100 | 7,420 | -0.4% | 16,100 | 0.12 | | | | | | | |
| FUEKIV30 | 6,940 | -0.6% | 1,229,400 | 8.52 | | | | | | | |
| FUEDCMID | 8,500 | 0.6% | 255,500 | 2.13 | | | | | | | |
| FUEKIVFS | 9,340 | 0.1% | 148,300 | 1.39 | | | | | | | |
| FUEMAVND | 9,270 | -1.9% | 2,100,100 | 19.43 | | | | | | | |
| FUEFCV50 | 11,690 | 19.9% | 5,600 | 0.06 | | | | | | | |
| Total | | | 6,001,412 | 102.91 | | | | | | | |

| | FOREIGN TRADE | | | | | | | | |
|----------|---------------|-----------|-----------|--|--|--|--|--|--|
| Ticker | Buying | Selling | Net value | | | | | | |
| ricker | (bil VND) | (bil VND) | (bil VND) | | | | | | |
| E1VFVN30 | 15.72 | 21.77 | (6.05) | | | | | | |
| FUEMAV30 | 0.11 | 0.02 | 0.08 | | | | | | |
| FUESSV30 | 0.01 | 0.01 | (0.00) | | | | | | |
| FUESSV50 | 0.06 | 0.00 | 0.06 | | | | | | |
| FUESSVFL | 0.01 | 0.05 | (0.04) | | | | | | |
| FUEVFVND | 33.60 | 66.80 | (33.20) | | | | | | |
| FUEVN100 | 0.41 | 0.70 | (0.29) | | | | | | |
| FUEIP100 | 0.00 | 0.00 | 0.00 | | | | | | |
| FUEKIV30 | 8.34 | 8.35 | (0.01) | | | | | | |
| FUEDCMID | 1.68 | 0.01 | 1.67 | | | | | | |
| FUEKIVFS | 1.15 | 1.17 | (0.02) | | | | | | |
| FUEMAVND | 19.43 | 19.43 | 0.00 | | | | | | |
| FUEFCV50 | 0.00 | 0.00 | 0.00 | | | | | | |
| Total | 61.09 | 98.88 | (37.79) | | | | | | |



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|---------------------|--------------------------|---------------|-------------------|-----------------|----------------|---|---|-----------------------|---------------------|-----------------|
| CACB2208 | 1,250 | -6.7% | 23,350 | 103 | 25,100 | 1,078 | (172) | 21,500 | 4.0 | 05/09/2023 |
| CACB2301 | 220 | -4.4% | 57,260 | 74 | 25,100 | 395 | 175 | 27,700 | 2.0 | 07/08/2023 |
| CFPT2210 | 330 | 17.9% | 41,170 | 98 | 83,200 | 342 | 12 | 90,000 | 10.0 | 31/08/2023 |
| CFPT2212 | 1,270 | 7.6% | 43,380 | 12 | 83,200 | 1,328 | 58 | 70,000 | 10.0 | 06/06/2023 |
| CFPT2213 | 1,330 | 10.8% | 18,280 | 103 | 83,200 | 1,148 | (182) | 74,500 | 10.0 | 05/09/2023 |
| CFPT2214 | 1,440 | 9.1% | 1,640 | 160 | 83,200 | 1,190 | (250) | 76,000 | 10.0 | 01/11/2023 |
| CFPT2301 | 1,040 | 0.0% | 0 | 33 | 83,200 | 513 | (527) | 84,000 | 6.0 | 27/06/2023 |
| CFPT2302 | 990 | 0.0% | 0 | 83 | 83,200 | 476 | (514) | 85,000 | 10.0 | 16/08/2023 |
| CFPT2303 | 700 | 14.8% | 9,920 | 168 | 83,200 | 687 | (13) | 86,000 | 10.0 | 09/11/2023 |
| CHPG2225 | 1,520 | -7.9% | 8,000 | 12 | 21,200 | 1,408 | (112) | 17,000 | 3.0 | 06/06/2023 |
| CHPG2226 | 1,810 | -2.2% | 41,700 | 103 | 21,200 | 1,583 | (227) | 19,500 | 2.0 | 05/09/2023 |
| CHPG2227 | 1,910 | -3.1% | 18,240 | 160 | 21,200 | 1,594 | (316) | 20,500 | 2.0 | 01/11/2023 |
| CHPG2301 | 1,650 | -5.7% | 50 | 33 | 21,200 | 1,316 | (334) | 19,000 | 2.0 | 27/06/2023 |
| CHPG2302 | 2,320 | 0.0% | 0 | 125 | 21,200 | 1,556 | (764) | 20,000 | 2.0 | 27/09/2023 |
| CHPG2303 | 1,340 | -10.1% | 830 | 53 | 21,200 | 681 | (659) | 23,900 | 1.0 | 17/07/2023 |
| CHPG2304 | 950 | -10.4% | 620 | 83 | 21,200 | 664 | (286) | 23,000 | 2.0 | 16/08/2023 |
| CHPG2305 | 580 | -7.9% | 160 | 74 | 21,200 | 575 | (5) | 23,200 | 2.0 | 07/08/2023 |
| CHPG2306 | 1,090 | 2.8% | 54,430 | 168 | 21,200 | 1,170 | 80 | 20,000 | 3.0 | 09/11/2023 |
| CMBB2211 | 80 | -11.1% | 23,770 | 98 | 18,450 | 21 | (59) | 27,000 | 4.0 | 31/08/2023 |
| CMBB2213 | 550 | -6.8% | 17,770 | 12 | 18,450 | 521 | (29) | 17,000 | 3.0 | 06/06/2023 |
| CMBB2214 | 1,480 | -2.6% | 5,270 | 103 | 18,450 | 1,248 | (232) | 17,000 | 2.0 | 05/09/2023 |
| CMBB2215 | 1,510 | -5.0% | 1,340 | 160 | 18,450 | 1,185 | (325) | 18,000 | 2.0 | 01/11/2023 |
| CMBB2301 | 770 | -1.3% | 170 | 33 | 18,450 | 595 | (175) | 16,300 | 4.0 | 27/06/2023 |
| CMBB2302 | 640 | 0.0% | 0 | 33 | 18,450 | 283 | (357) | 19,400 | 2.0 | 27/06/2023 |
| CMBB2303 | 250 | -3.9% | 7,440 | 74 | 18,450 | 309 | 59 | 20,800 | 2.0 | 07/08/2023 |
| CMSN2214 | 10 | -50.0% | 6,750 | 12 | 72,000 | 0 | (10) | 100,000 | 10.0 | 06/06/2023 |
| CMSN2215 | 160 | 6.7% | 22,040 | 103 | 72,000 | 67 | (93) | 102,000 | 10.0 | 05/09/2023 |
| CMWG2213 | 10 | -50.0% | 2,400 | 12 | 38,000 | 0 | (10) | 54,000 | 6.0 | 06/06/2023 |
| CMWG2214 | 250 | 4.2% | 52,060 | 103 | 38,000 | 129 | (121) | 46,500 | 10.0 | 05/09/2023 |
| CMWG2215 | 480 | 0.0% | 4,150 | 160 | 38,000 | 249 | (231) | 45,000 | 10.0 | 01/11/2023 |
| CMWG2301 | 300 | 0.0% | 0 | 53 | 38,000 | 75 | (225) | 46,300 | 7.0 | 17/07/2023 |
| CMWG2302 | 310 | 3.3% | 17,450 | 168 | 38,000 | 263 | (47) | 50,000 | 6.0 | 09/11/2023 |
| CPOW2210 | 680 | -13.9% | 8,300 | 12 | 13,450 | 713 | 33 | 13,000 | 1.0 | 06/06/2023 |
| CSTB2224 | 3,970 | -3.2% | 15,980 | 103 | 27,000 | 3,816 | (154) | 20,000 | 2.0 | 05/09/2023 |
| CSTB2225 | 4,060 | -4.0% | 51,550 | 160 | 27,000 | 3,863 | (197) | 20,500 | 2.0 | 01/11/2023 |
| CSTB2301 | 1,220 | -8.3% | 320 | 53 | 27,000 | 839 | (381) | 26,400 | 3.0 | 17/07/2023 |
| CSTB2302 | 810 | 1.3% | 20,470 | 74 | 27,000 | 1,064 | 254 | 28,200 | 2.0 | 07/08/2023 |
| CSTB2303 | 3,510 | -1.1% | 44,470 | 168 | 27,000 | 3,378 | (132) | 22,000 | 2.0 | 09/11/2023 |
| CTCB2212 | 90 | 12.5% | 5,220 | 98 | 29,800 | 41 | (49) | 44,000 | 4.0 | 31/08/2023 |
| CTCB2214 | 960 | -2.0% | 13,890 | 12 | 29,800 | 982 | 22 | 27,000 | 3.0 | 06/06/2023 |
| CTCB2215 | 1,390 | -1.4% | 2,920 | 103 | 29,800 | 1,192 | (198) | 26,500 | 4.0 | 05/09/2023 |
| CTCB2216 | 1,490 | -2.6% | 5,940 | 160 | 29,800 | 1,209 | (281) | 27,500 | 4.0 | 01/11/2023 |
| CTCB2301 | 1,450 | -9.9% | 10 | 83 | 29,800 | 838 | (612) | 30,000 | 3.0 | 16/08/2023 |
| CTPB2301 | 720 | -2.7% | 3,080 | 74 | 23,400 | 693 | (27) | 23,430 | 2.7 | 07/08/2023 |
| CVHM2216 | 230 | 4.6% | 116,820 | 98 | 55,000 | 224 | (6) | 62,000 | 8.0 | 31/08/2023 |
| CVHM2218 | 260 | 4.0% | 20,000 | 12 | 55,000 | 332 | 72 | 54,000 | 6.0 | 06/06/2023 |
| CVHM2219 | 1,260 | 10.5% | 15,870 | 103 | 55,000 | 785 | (475) | 56,000 | 5.0 | 05/09/2023 |
| CVHM2220 | 1,490 | 7.2% | 3,300 | 160 | 55,000 | 850 | (640) | 58,000 | 5.0 | 01/11/2023 |
| CVIB2201 | 1,960 | -8.4% | 1,940 | 103 | 20,900 | 1,560 | (400) | 19,170 | 1.9 | 05/09/2023 |
| CVIB2301 | 210 | -4.6% | 8,510 | 74 | 20,900 | 321 | 111 | 24,270 | 1.9 | 07/08/2023 |
| CVNM2211 | 200 | 5.3% | 35,940 | 12 | 67,100 | 263 | 63 | 66,810 | 5.9 | 06/06/2023 |
| CVNM2212 | 270 | 12.5% | 22,150 | 103 | 67,100 | 84 | (186) | 80,560 | 7.9 | 05/09/2023 |
| CVPB2212 | 180 | -10.0% | 32,140 | 98 | 19,200 | 122 | (58) | 24,640 | 2.7 | 31/08/2023 |
| CVPB2214 | 1,000 | 5.3% | 19,520 | 103 | 19,200 | 766 | (234) | 17,000 | 4.0 | 05/09/2023 |
| | | | | | | | | | | |

| CV | PB2301 | 740 | -5.1% | 1,530 | 125 | 19,200 | 434 | (306) | 19,800 | 4.0 | 27/09/2023 |
|----|--------|-------|-------|--------|-----|--------|-----|-------|--------|-----|------------|
| CV | PB2302 | 1,660 | -8.3% | 2,130 | 83 | 19,200 | 960 | (700) | 18,600 | 2.0 | 16/08/2023 |
| CV | RE2216 | 270 | -6.9% | 47,960 | 98 | 27,700 | 358 | 88 | 31,000 | 4.0 | 31/08/2023 |
| CV | RE2219 | 90 | 12.5% | 23,660 | 12 | 27,700 | 138 | 48 | 29,000 | 3.0 | 06/06/2023 |
| CV | RE2220 | 570 | 1.8% | 19,400 | 103 | 27,700 | 452 | (118) | 30,000 | 4.0 | 05/09/2023 |
| CV | RE2221 | 600 | -9.1% | 13,740 | 160 | 27,700 | 437 | (163) | 32,500 | 4.0 | 01/11/2023 |
| CV | RF2301 | 710 | 0.0% | 0 | 53 | 27 700 | 286 | (424) | 29 700 | 4.0 | 17/07/2023 |

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

| Ticker | Exchange | Market price | Reasonable price * | Report date | 2022F EAT (bil. VND) | PE forward | PB forward |
|------------|--------------|------------------|--------------------|--------------------------|-------------------------|-------------------|---------------|
| | | price | price | | (DII. VIVD) | ioiwaiu | loiwaid |
| FMC | HOSE | 41,000 | 50,300 | 22/05/2023 | 314 | 10.5 | 1.4 |
| PVS | HNX | 30,400 | 31,400 | 17/05/2023 | 939 | 16.8 | 1.2 |
| OCB | HOSE | 16,700 | 24,800 | 10/05/2023 | 4,354 | 7.8 | 1.1 |
| MBB | HOSE | 18,450 | 27,800 | 08/05/2023 | 21,507 | 5.9 | 1.3 |
| <u>GEG</u> | HOSE | 16,350 | 18,600 | 05/05/2023 | 253 | 36.0 | 1.7 |
| <u>HPG</u> | HOSE | 21,200 | 34,500 | 27/04/2023 | 7,884 | 15.5 | 1.2 |
| <u>IDC</u> | HNX | 41,300 | 46,623 | 26/04/2023 | 1,960 | 6.1 | 2.0 |
| NT2 | HOSE | 32,900 | 33,300 | 24/04/2023 | 732 | 13.5 | 2.1 |
| FRT | HOSE | 62,800 | 87,300 | 19/04/2023 | 169 | 72.8 | 5.5 |
| <u>BSR</u> | UPCOM | 16,503 | 16,200 | 19/04/2023 | 8,831 | 5.7 | 0.9 |
| MWG | HOSE | 38,000 | 49,300 | 12/04/2023 | 3,212 | 20.2 | 2.5 |
| <u>VIB</u> | HOSE | 20,900 | 31,700 | 29/03/2023 | 9,378 | 7.1 | 1.6 |
| MPC | UPCOM | 17,373 | 19,600 | 05/04/2023 | 668 | 11.7 | 1.3 |
| <u>DGW</u> | HOSE | 32,850 | 46,200 | 28/03/2023 | 602 | 12.5 | 3.1 |
| <u>GAS</u> | HOSE | 94,700 | 114,200 | 24/03/2023 | 14,097 | 15.7 | 3.3 |
| PLX | HOSE | 37,350 | 48,500 | 24/03/2023 | 2,617 | 29.6 | 2.4 |
| SBT | HOSE | 16,100 | 16,700 | 17/03/2023 | 839 | 15.7 | 1.1 |
| MSH | HOSE | 32,300 | 40,000 | 23/02/2023 | 325 | 7.1 | 1.3 |
| PNJ | HOSE | 71,200 | 82,800 | 13/02/2023 | 1,763 | N/A | N/A |
| <u>TPB</u> | HOSE | 23,400 | 34,000 | 04/01/2023 | 6,694 | 8.0 | 1.4 |
| TCM | HOSE | 50,000 | 55,200 | 28/12/2022 | 253 | 17.9 | 2.6 |
| <u>VCB</u> | HOSE | 93,200 | 111,681 | 19/12/2022 | 32,660 | 16.5 | 3.0 |
| BID | HOSE | 43,750 | 53,363 | 19/12/2022 | 19,032 | 14.1 | 2.2 |
| CTG | HOSE | 27,600 | 43,440 | 19/12/2022 | 17,382 | 12.0 | 1.7 |
| TCB | HOSE | 29,800 | 49,353 | 19/12/2022 | 24,518 | 7.0 | 1.2 |
| ACB VPB | HOSE HOSE | 25,100 19,200 | 35,562 | 19/12/2022 19/12/2022 | 15,757 | 7.6 8.0 | 1.4 1.6 |
| HDB | HOSE | 19,500 | 29,888 24,877 | 19/12/2022 | 24,988 9,995 | 5.0 | 1.0 |
| LPB | HOSE | 13,950 | 23,500 | 19/12/2022 | 4,833 | 8.4 | 1.4 |
| MSB | HOSE | 11,950 | 18,000 | 19/12/2022 | 4,833 | 7.4 | 1.4 |
| SHB | HOSE | 11,750 | 22,500 | 19/12/2022 | 10,196 | 6.8 | 1.1 |
| PVI | HNX | 49,400 | 47,002 | 19/12/2022 | 996 | 13.8 | 1.3 |
| BMI | HOSE | 23,500 | 25,190 | 19/12/2022 | 427 | 9.0 | 1.0 |
| BVH | HOSE | 44,100 | 70,900 | 19/12/2022 | 2,967 | 17.7 | 2.3 |
| ANV | HOSE | 31,950 | 30,100 | 19/12/2022 | 320 | 12.0 | 1.3 |
| VHC | HOSE | 57,000 | 69,000 | 19/12/2022 | 1,510 | 8.4 | 1.5 |
| POW | HOSE | 13,450 | 13,800 | 19/12/2022 | 2,847 | 12.7 | 1.0 |
| VHM | HOSE | 55,000 | 82,000 | 19/12/2022 | 35,578 | 10.0 | 2.3 |
| NLG | HOSE | 31,300 | 38,400 | 19/12/2022 | 1,368 | 9.7 | 1.4 |
| KDH | HOSE | 29,400 | 36,500 | 19/12/2022 | 1,363 | 18.1 | 1.9 |
| VRE | HOSE | 27,700 | 40,720 | 19/12/2022 | 3,461 | 26.7 | 2.7 |
| SZC | HOSE | 34,350 | 42,700 | 19/12/2022 | 585 | 7.5 | 2.6 |
| GVR | HOSE | 16,750 | 29,755 | 19/12/2022 | 5,521 | 27.8 | 2.1 |
| LHG | HOSE | 26,950 | 42,250 | 19/12/2022 | 653 | 3.5 | 1.2 |
| VNM | HOSE | 67,100 | 84,300 | 19/12/2022 | 10,876 | 18.2 | 4.9 |
| SAB | HOSE | 158,000 | 175,400 | 19/12/2022 | 5,559 | 19.2 | 4.5 |
| PVT | HOSE | 21,050 | 26,900 | 19/12/2022 | 831 | 14.1 | 1.2 |
| TRA | HOSE | 88,100 | 117,400 | 19/12/2022 | 349 | 13.9 | 2.8 |
| DHG | HOSE | 114,100 | 106,300 | 19/12/2022 | 981 | 14.2 | 3.0 |
| <u>IMP</u> | HOSE | 53,400 | 60,400 | 19/12/2022 | 306 | 13.2 | 1.9 |
| STK | HOSE | 27,250 | 45,800 | 19/12/2022 | 239 | 13.5 | 1.8 |
| Source: PH | S | | *Reasonable pri | ce hasn't been adju | sted with operated | l rights after re | eporting date |

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



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The performance is determined by total recollection in 12 months (including dividend).

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