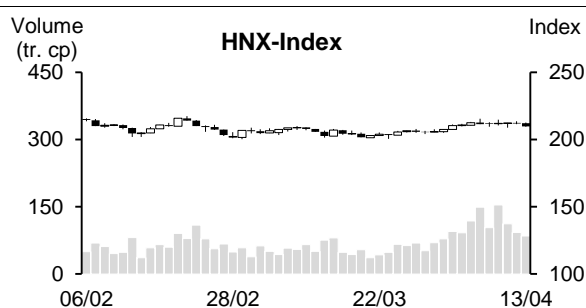
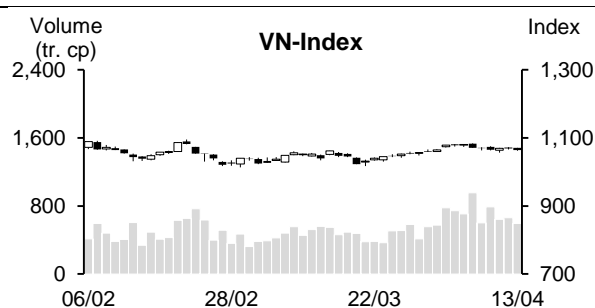


13/04/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,064.30	-0.48%	1,074.67	-0.56%	209.84	-0.99%
<b>Total volume (mil. shares)</b>	<b>673.19</b>	<b>-7.32%</b>	<b>174.57</b>	<b>-18.91%</b>	<b>87.47</b>	<b>-9.51%</b>
<b>Matched volume (mil. shares)</b>	<b>595.89</b>	<b>-9.86%</b>	<b>156.94</b>	<b>-20.17%</b>	<b>84.80</b>	<b>-8.90%</b>
20-session average (mil. shares)	586.31	1.63%	171.88	-8.69%	81.34	4.25%
<b>Total value (bil dong)</b>	<b>11,440</b>	<b>-9.62%</b>	<b>3,976</b>	<b>-20.20%</b>	<b>1,271</b>	<b>-5.48%</b>
<b>Matched value (bil dong)</b>	<b>10,051</b>	<b>-10.59%</b>	<b>3,503</b>	<b>-19.31%</b>	<b>1,218</b>	<b>-5.11%</b>
20-session average (bil dong)	9,853	2.01%	3,963	-11.62%	1,144	6.48%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	121	27%	8	27%	52	16%
<b>Number of droppers</b>	268	60%	22	73%	210	65%
<b>Stand still codes</b>	55	12%	0	0%	61	19%



### REMARKABLE POINTS ON THE MARKET

The market dropped with stronger selling pressure at the end. The liquidity dropped to the week lowest level, showing investors' cautiousness in disbursing. Instead, investors started selling, especially on real estate and securities that saw strong selling. The market was taken control by droppers, but blue-chips didn't drop very strongly. On the other side, fertilizer and chemical was positive today along with some banking pillars like BID and VPB so VN-Index didn't drop too strongly at the end.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume stayed below 10-session average, and is dropping, showing that the cash flow is being more cautious. Not just that, the index still saw pressure from MA5, and -DI tended to cut up to +DI, showing stronger correcting pressure. However, the index still stayed above MA20 that increased, showing that short-term recovering trend hasn't ended and current correction might only be technical with support around 1,058 points (MA20 and 50). Therefore, investors should observe the market at this support level before deciding to change current position. For HNX, HNX-Index saw similar situation. It dropped to below MA5 but stayed above MA20, showing that this drop might only be technical with close support around 208 points (MA20 and 50). In general, the market is still on a technical correction after the drop on April 13. Therefore, investors should use the shake to restructure the portfolio. In which, having priority on good fundamental codes with positive Q1 result forecast that can attract strong cash flow.

**Recommending code:** CTI (take profit)

**Observing code:** SBT, GEG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTI	Take profit	29/03/23	12.65	12.25	3.3%	13.5	10.2%	11.8	-3.7%	Sign of weakening again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SBT	Observe to buy	13/04/23	15.4	17-17.7	14.6	Two corrections that are not too bad with low vol. -> might only be a technical correction, might consider buying at 15-15.2
2	GEG	Observe to buy	13/04/23	15.35	16.5-17	14.4	Correction is not too bad with small candle and vol. -> might only be a technical correction, might consider buying at 14.8-15

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDC	Buy	23/03/23	34.85	30.85	13%	37	19.9%	29.2	-5.3%	
2	VIB	Buy	28/03/23	21.15	20.6	2.7%	22.75	10.4%	19.65	-5%	
3	HCM	Buy	30/03/23	25.7	24.85	3.4%	27.8	11.9%	23.9	-4%	
4	HDG	Buy	03/04/23	33.15	30.45	8.9%	34.2	12.3%	29	-5%	
5	MSN	Buy	05/04/23	79.2	78.4	1%	86.7	10.6%	74.4	-5%	
6	DRC	Buy	06/04/23	21.65	22.45	-3.6%	24.1	7%	21.6	-4%	
7	REE	Buy	10/04/23	69	69.4	-0.6%	78.8	14%	66.8	-4%	
8	VOS	Buy	12/04/23	10.45	10.3	1.5%	12.4	20%	9.6	-7%	
9	BMI	Buy	13/04/23	24.5	24.65	-0.6%	27.6	12%	23.6	-4%	

## DAILY NEWS

## Domestic news

**Interbank interest rate increased strongly, SBV spent nearly 29.6 trillion to support the system**

According to SBV, average VND loan on interbank in overnight term (main term with about 90% trading value) increased to 5.22% on April 11. Comparing to the end of March, overnight rate on interbank has increased by nearly 5 times.

Similarly, 1 and 2-week terms also increased strongly to 5.28% and 5.42%. Longer terms like 1, 3, 6, and 9 months didn't change much, even dropped.

Interest rate increased strongly but the cross loan among banks is still high at over 210 trillion on April 11.

In 5 recent sessions (April 6 – 12), SBV has supplied total new loan of 29.6 trillion on OMO, at the rate of 5%. In which, other than 28-day term, SBV also operated 7-day OMO to support the system liquidity. At the same time, SBV also stopped issuing trust bond to attract liquidity.

**Government bond in March: mobilizing interest rate dropped strongly**

In 3 months 2023, State Treasury mobilized 104,873 billion, reaching 97.1% Q1 and 26.22% year targets.

Remarkably, in Q1/2023, State Treasury offered 5 and 7-year bonds again alongside long-terms like 10, 15, 20, and 30 years. In which, 10 and 15-year bonds saw the highest winning rate but the rate tended to be lower than February, reaching 32.99% and 41.88% total offer.

Following the trend from January and February, winning interest rate in March still dropped on all terms. In the session at the end of March, winning rate for 5, 7, 10, 15, 20, and 30 years reached 2.93%; 3.8%; 3.45%; 3.75%, and 3.8%. Therefore, winning interest rate has dropped by 40 to 76 basic-points comparing to the beginning of the month.

In 3 months, total Government bond trading value is 291,429 billion, session average is 4,939 billion, 40.5% higher than Q4/2022.

**Wood and forestry product export dropped strongly in Q1, expected to be tough this year**

According to Ministry of Agriculture and Rural Development, in 2022, wood and forestry product export is about 17.1 billion USD, 3.8% higher than target; this section set 2023 export target at 17.5 billion USD. Aqua product export value in 2022 is 11 billion USD, up by 23.8% YoY and 22.2% higher than target (9 billion USD), the highest ever; 2023 target is about 10 billion USD.

However, in 3 months 2023, agriculture, forestry and aqua product total import-export value is 20.63 billion USD, down by 11.2% YoY. In which, export is about 11.19 billion USD, down by 14.4%; import is about 9.44 billion USD, down by 7.2%; export surplus is 1.76 billion USD, down by 39.6% YoY.

Forestry and aqua products saw a drop in both production and export value. In Q1/2023, wood and forestry products export dropped by over 28%; aqua products by over 27%, some big markets like America saw a drop of 37% in wood export and 50% in aqua products; number of orders dropped strongly, companies must limit the production, seeing strong impact on production, business, impact on the lives of tens of millions of workers.

Source: Cafef, Vietstock

## Listing Company News

### **ACB general meeting: 2023 profit is about over 20 trillion, paying 25% dividend**

On April 13 in HCMC, Asia Commercial Bank (ACB) held 2023 annual general meeting.

Reporting at the meeting, ACB leaders stated that the group EBT in 2022 is 17,114 billion, up by 43% YoY, completing 114% target submitted at the meeting (15,018 billion); ROE is 26.49%, up by 2.59 percent-points YoY. ACB total asset is 608 trillion, up by 15.18%; loan balance is 414 trillion, up by 14.31%; bad debt rate is controlled at 0.74%, down by 0.03 percent-points YoY.

With such results, leader board suggested using nearly 8,444 billion from non-distributed profit on dividend. Expected payment rate is 25%, with 15% in share and 10% in cash. After the payment, the bank still has 6,578 billion.

ACB BoM suggested 2023 EBT target at 20,058 billion, up by 17.2%; total asset is 668,788 billion, up by 10%; deposit and currency papers is 495,836 billion, up by 9.7%; loan balance is 453,836 billion, up by 9.7%, bad debt rate is controlled at below 2%.

For 2023 profit distribution plan, the bank expects to spend over 9,710 billion on dividend. Payment rate is 25% (15% in share and 10% in cash).

### **TNG wants to mobilize 400 billion dong of bond and issue over 32 million shares to raise capital**

TNG Investment and Trade (HNX: TNG) has released documents for 2023 general meeting, expecting to take place on April 23 morning.

TNG BoM submitted to issue a maximum of nearly 32.3 million shares, in 3 methods:

First, issuing shares to pay 2022 dividend at the rate of 100:8; or issuing over 8.4 million shares to pay dividend. Expected operating time is in Q2-3/2023.

Second, issuing shares to existed shareholders of nearly 11.4 million shares at 10,000 dong/share; the rate is 10:1. These shares will be freely transferred. Expected offering time is in 2023.

Third, privately issuing nearly 12.5 million shares at the rate suggested by BoM that is not lower than most recent book value at the time registering the issuance (at book value on December 31, 2022, TNG price is 15,705 dong/share). These shares will see transfer limit of 3 years. Expected operating time is in 2023.

If successfully issuing shares in these 3 plans, TNG chartered capital will increase from over 1,051 to 1,445 billion.

Besides, BoM also submitted to issue a maximum of 4 million bonds at 100,000 dong/bond. Total issuing value is 400 billion.

For 2023 targets, TNG set revenue at 6.8 trillion, nearly the same and EAT at 299 billion, up slightly by 2% YoY. Minimum dividend rate is 16%.

### **BSR general meeting: delay on Dung Quat Refinery maintenance, profit might increase by 1 trillion**

On April 13, Binh Son Refinery (BSR) 2023 general meeting took place in HCMC.

In 2023, BSR set revenue target at 95.6 trillion, down by nearly 43% YoY. EBT and EAT targets are 1.8 and 1.63 trillion, nearly 89% lower than 2022 results.

Production target is over 5.6 million tons of products, in which, the highest is diesel with over 2.36 million tons, followed by RON 95 at 1.38 million tons, RON 91/92 nearly 789,000 tons.

General meeting approved the listing of all BSR shares on HOSE. Currently, BSR shares are traded on UPCoM, registered trading over total issuing shares is 7.87% or 243.8 million shares. All BSR shares reached over 3.1 billion shares, in which, Petro Vietnam (PVN) holds 92.12%, or over 2.85 billion shares.

Source: Cafef, Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,950	1.24%	0.07%
DGC	54,600	5.00%	0.02%
STB	26,450	1.34%	0.02%
GMD	54,500	2.83%	0.01%
MWG	41,050	0.74%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,400	1.15%	0.05%
PVI	49,200	0.61%	0.03%
AMV	4,400	10.00%	0.02%
PIC	16,100	8.05%	0.02%
S55	53,700	6.34%	0.01%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	50,500	-2.13%	-0.11%
TCB	30,200	-1.63%	-0.04%
HPG	20,450	-1.45%	-0.04%
VNM	73,500	-1.08%	-0.04%
GVR	15,950	-2.45%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	23,700	-9.54%	-0.19%
KSF	41,000	-3.30%	-0.16%
DTK	10,200	-2.86%	-0.08%
DDG	27,800	-9.74%	-0.07%
IDJ	11,800	-7.81%	-0.07%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	14,500	-3.65%	32,763,296
VND	15,200	-2.56%	30,570,863
DIG	17,400	1.16%	24,490,407
DXG	13,700	0.37%	20,257,393
LDG	4,300	-6.93%	20,123,939

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	10,300	-1.90%	21,603,293
PVS	26,400	1.15%	7,901,479
CEO	24,900	-1.58%	7,870,234
AMV	4,400	10.00%	6,126,238
IDJ	11,800	-7.81%	4,461,266

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	14,500	-3.65%	479.1
VND	15,200	-2.56%	471.1
DIG	17,400	1.16%	427.8
STB	26,450	1.34%	426.2
VPB	20,600	-0.24%	407.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	10,300	-1.90%	225.0
PVS	26,400	1.15%	210.1
CEO	24,900	-1.58%	198.0
IDC	38,800	-1.27%	58.3
IDJ	11,800	-7.81%	54.9

### Statistics on agreement trades

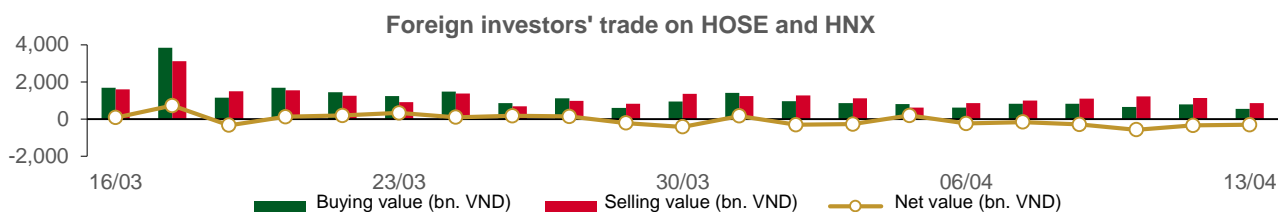
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	17,074,277	269.88
EIB	13,320,000	265.64
VPB	6,980,000	144.14
TPB	5,580,000	128.42
MSB	10,129,000	126.85

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,530,000	27.69
DDG	334,000	11.29
LDP	471,400	3.82
GKM	104,000	3.58
VC3	106,000	2.99

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	20.09	535.31	31.56	834.42	(11.47)	(299.11)
HNX	0.71	18.95	1.34	22.27	(0.63)	(3.32)
<b>Total</b>	<b>20.80</b>	<b>554.26</b>	<b>32.90</b>	<b>856.69</b>	<b>(12.10)</b>	<b>(302.43)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,500	920,300	67.94
KBC	26,500	1,375,600	36.13
VHM	50,500	661,300	33.88
MSN	79,200	387,100	30.86
HDB	19,700	1,562,900	30.57

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	26,400	457,000	12.15
CEO	24,900	94,100	2.36
LHC	51,900	30,700	1.60
IDC	38,800	36,100	1.42
MBS	16,300	15,900	0.27

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	73,500	1,231,200	90.93
VND	15,200	4,459,400	68.83
HPG	20,450	3,215,200	66.35
STB	26,450	2,283,800	59.83
VCI	31,700	1,313,200	42.02

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	26,400	390,000	10.37
SHS	10,300	801,400	8.36
PLC	32,100	70,400	2.28
IDC	38,800	17,400	0.68
TDT	7,800	15,600	0.12

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	19,700	1,245,700	24.39
KBC	26,500	719,800	18.92
KDH	29,750	367,200	10.88
VHM	50,500	212,500	10.83
TTF	4,550	2,466,600	9.97

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	24,900	93,550	2.35
PVS	26,400	67,000	1.78
LHC	51,900	30,700	1.60
IDC	38,800	18,700	0.73
MBS	16,300	15,900	0.27

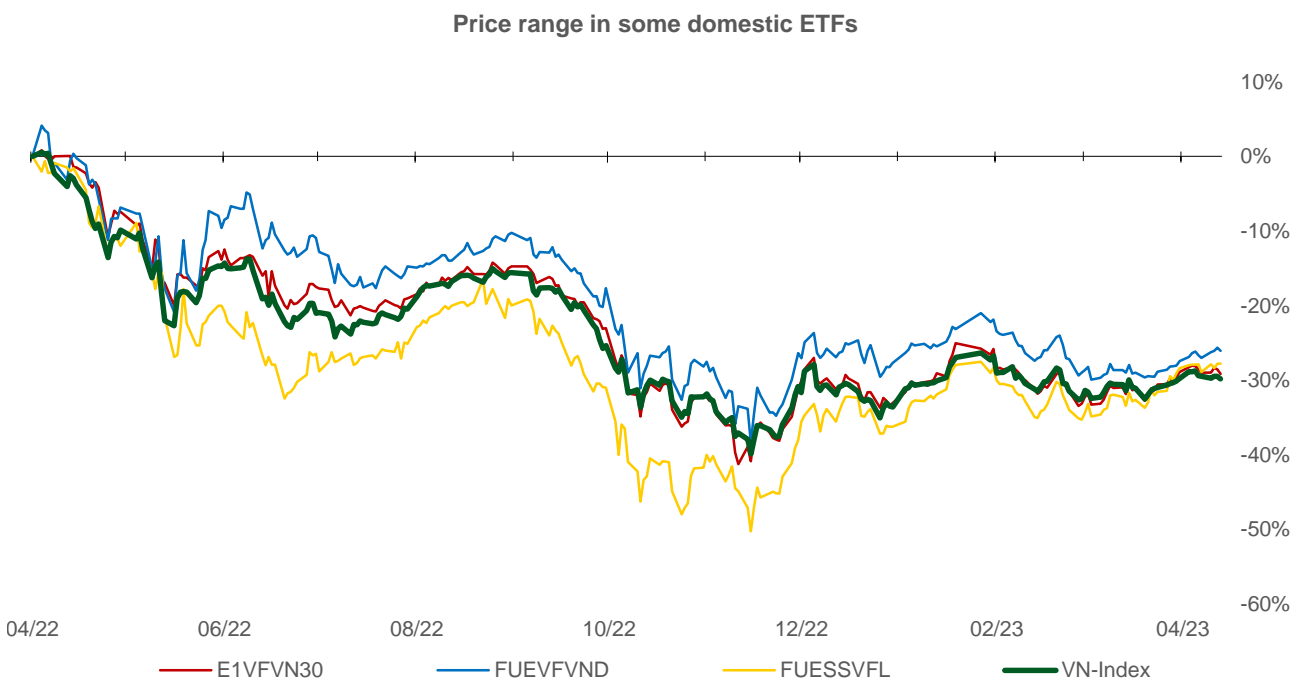
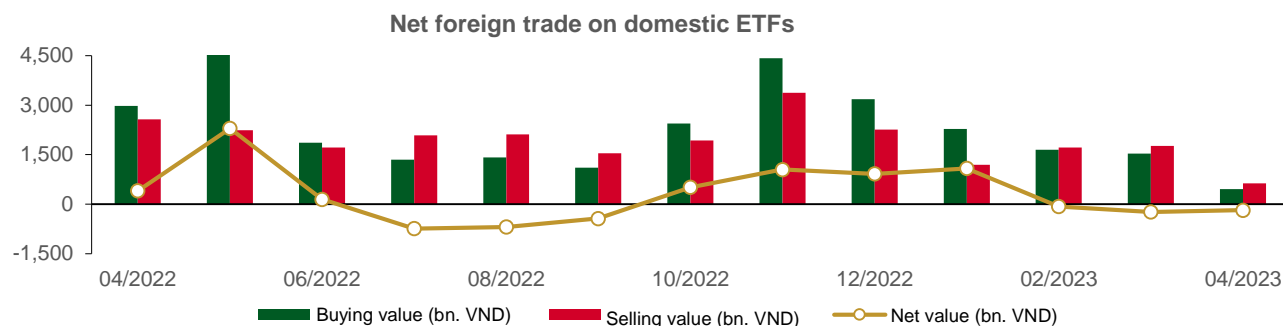
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	15,200	(4,396,500)	(67.86)
HPG	20,450	(2,853,900)	(58.93)
STB	26,450	(2,195,200)	(57.51)
VCI	31,700	(1,291,400)	(41.32)
PVD	21,000	(1,434,300)	(30.82)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	10,300	(791,700)	(8.26)
PLC	32,100	(70,400)	(2.28)
TDT	7,800	(15,600)	(0.12)
NVB	14,900	(7,200)	(0.11)
EVS	9,800	(5,100)	(0.05)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,340	-0.8%	230,294	4.24	E1VFN30	3.01	3.28	(0.26)
FUEMAV30	12,690	-0.7%	3,100	0.04	FUEMAV30	0.03	0.01	0.03
FUESSV30	12,810	-3.5%	14,000	0.18	FUESSV30	0.08	0.07	0.01
FUESSV50	15,330	-2.3%	2,580	0.04	FUESSV50	0.00	0.00	0.00
FUESSVFL	16,250	0.0%	12,669	0.20	FUESSVFL	0.10	0.05	0.05
FUEVFN30	22,900	-0.6%	1,000,803	22.92	FUEVFN30	9.15	21.16	(12.01)
FUEVN100	13,610	0.1%	70,200	0.95	FUEVN100	0.41	0.80	(0.40)
FUEIP100	7,580	-0.5%	8,200	0.06	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,040	0.0%	55,500	0.39	FUEKIV30	0.19	0.20	(0.02)
FUEDCMID	8,450	-0.4%	1,400	0.01	FUEDCMID	0.00	0.00	(0.00)
FUEKIVFS	9,430	-0.4%	50,000	0.47	FUEKIVFS	0.24	0.24	0.00
FUEMAVND	9,590	-0.1%	426,600	4.08	FUEMAVND	4.08	4.06	0.01
<b>Total</b>			<b>1,448,746</b>	<b>29.52</b>	<b>Total</b>	<b>13.21</b>	<b>25.80</b>	<b>(12.59)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,350	0.0%	440	145	24,950	1,148	(202)	21,500	4.0	05/09/2023
CACB2301	580	-3.3%	80	116	24,950	595	15	27,700	2.0	07/08/2023
CFPT2210	410	0.0%	10,780	140	79,600	341	(69)	90,000	10.0	31/08/2023
CFPT2212	1,040	-7.1%	37,300	54	79,600	1,082	42	70,000	10.0	06/06/2023
CFPT2213	1,200	-4.8%	1,790	145	79,600	1,020	(180)	74,500	10.0	05/09/2023
CFPT2214	1,320	-3.7%	2,440	202	79,600	1,075	(245)	76,000	10.0	01/11/2023
CFPT2301	600	-60.0%	10	75	79,600	555	(45)	84,000	6.0	27/06/2023
CFPT2302	1,260	0.0%	0	125	79,600	456	(804)	85,000	10.0	16/08/2023
CFPT2303	620	-7.5%	8,040	210	79,600	638	18	86,000	10.0	09/11/2023
CHPG2225	1,370	-4.9%	28,170	54	20,450	1,284	(86)	17,000	3.0	06/06/2023
CHPG2226	1,790	-5.8%	11,330	145	20,450	1,570	(220)	19,500	2.0	05/09/2023
CHPG2227	1,890	-7.4%	46,470	202	20,450	1,583	(307)	20,500	2.0	01/11/2023
CHPG2301	1,860	-4.6%	1,410	75	20,450	1,335	(525)	19,000	2.0	27/06/2023
CHPG2302	2,200	-4.8%	3,010	167	20,450	1,547	(653)	20,000	2.0	27/09/2023
CHPG2303	1,880	-3.6%	3,900	95	20,450	956	(924)	23,900	1.0	17/07/2023
CHPG2304	1,140	-5.0%	1,200	125	20,450	755	(385)	23,000	2.0	16/08/2023
CHPG2305	640	-3.0%	3,330	116	20,450	680	40	23,200	2.0	07/08/2023
CHPG2306	1,020	-2.9%	77,190	210	20,450	1,153	133	20,000	3.0	09/11/2023
CMBB2211	140	-6.7%	28,340	140	18,550	55	(85)	27,000	4.0	31/08/2023
CMBB2213	780	-1.3%	7,040	54	18,550	721	(59)	17,000	3.0	06/06/2023
CMBB2214	1,610	-9.6%	1,640	145	18,550	1,467	(143)	17,000	2.0	05/09/2023
CMBB2215	1,720	-4.4%	2,450	202	18,550	1,392	(328)	18,000	2.0	01/11/2023
CMBB2301	950	-3.1%	100	75	18,550	714	(236)	16,300	4.0	27/06/2023
CMBB2302	1,030	0.0%	0	75	18,550	560	(470)	19,400	2.0	27/06/2023
CMBB2303	400	0.0%	18,940	116	18,550	512	112	20,800	2.0	07/08/2023
CMSN2214	190	-5.0%	2,410	54	79,200	65	(125)	100,000	10.0	06/06/2023
CMSN2215	400	-2.4%	66,060	145	79,200	279	(121)	102,000	10.0	05/09/2023
CMWG2213	130	-7.1%	24,930	54	41,050	42	(88)	54,000	6.0	06/06/2023
CMWG2214	470	0.0%	20,910	145	41,050	310	(160)	46,500	10.0	05/09/2023
CMWG2215	660	-2.9%	39,870	202	41,050	457	(203)	45,000	10.0	01/11/2023
CMWG2301	710	-2.7%	10	95	41,050	312	(398)	46,300	7.0	17/07/2023
CMWG2302	340	0.0%	60,230	210	41,050	534	194	50,000	6.0	09/11/2023
CPOW2210	1,100	6.8%	11,060	54	13,450	1,233	133	13,000	1.0	06/06/2023
CSTB2224	3,940	5.1%	2,350	145	26,450	3,797	(143)	20,000	2.0	05/09/2023
CSTB2225	4,050	4.1%	8,270	202	26,450	3,869	(181)	20,500	2.0	01/11/2023
CSTB2301	1,600	3.2%	2,100	95	26,450	1,003	(597)	26,400	3.0	17/07/2023
CSTB2302	900	11.1%	270	116	26,450	1,295	395	28,200	2.0	07/08/2023
CSTB2303	3,000	3.8%	15,590	210	26,450	3,421	421	22,000	2.0	09/11/2023
CTCB2212	160	0.0%	28,030	140	30,200	110	(50)	44,000	4.0	31/08/2023
CTCB2214	1,210	-6.2%	12,550	54	30,200	1,361	151	27,000	3.0	06/06/2023
CTCB2215	1,680	-5.6%	3,550	145	30,200	1,414	(266)	26,500	4.0	05/09/2023
CTCB2216	1,790	-2.2%	1,610	202	30,200	1,421	(369)	27,500	4.0	01/11/2023
CTCB2301	1,880	0.0%	0	125	30,200	1,144	(736)	30,000	3.0	16/08/2023
CTPB2301	710	-2.7%	640	116	23,200	854	144	23,430	2.7	07/08/2023
CVHM2216	230	-11.5%	72,320	140	50,500	168	(62)	62,000	8.0	31/08/2023
CVHM2218	280	-15.2%	34,990	54	50,500	258	(22)	54,000	6.0	06/06/2023
CVHM2219	980	-10.1%	760	145	50,500	563	(417)	56,000	5.0	05/09/2023
CVHM2220	1,150	-15.4%	4,870	202	50,500	627	(523)	58,000	5.0	01/11/2023
CVIB2201	2,360	-4.5%	690	145	21,150	1,880	(480)	19,170	1.9	05/09/2023
CVIB2301	650	-5.8%	3,360	116	21,150	584	(66)	24,270	1.9	07/08/2023
CVNM2211	1,330	-4.3%	6,420	54	73,500	1,334	4	66,810	5.9	06/06/2023
CVNM2212	730	-5.2%	1,700	145	73,500	390	(340)	80,560	7.9	05/09/2023
CVPB2212	360	-5.3%	38,780	140	20,600	359	(1)	24,640	2.7	31/08/2023
CVPB2214	1,290	-3.0%	41,390	145	20,600	1,134	(156)	17,000	4.0	05/09/2023



CVPB2301	1,070	-4.5%	4,960	167	20,600	739	(331)	19,800	4.0	27/09/2023
CVPB2302	2,570	0.0%	0	125	20,600	1,647	(923)	18,600	2.0	16/08/2023
CVRE2216	480	-5.9%	28,870	140	28,400	577	97	31,000	4.0	31/08/2023
CVRE2219	470	-4.1%	17,720	54	28,400	587	117	29,000	3.0	06/06/2023
CVRE2220	840	5.0%	560	145	28,400	684	(156)	30,000	4.0	05/09/2023
CVRE2221	830	-2.4%	2,340	202	28,400	634	(196)	32,500	4.0	01/11/2023
CVRE2301	1,190	-1.7%	5,790	95	28,400	543	(647)	29,700	4.0	17/07/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">MPC</a>	UPCOM	18,054	19,600	05/04/2023	668	11.7	1.3
<a href="#">DGW</a>	HOSE	34,050	46,200	28/03/2023	602	12.5	3.1
<a href="#">GAS</a>	HOSE	100,000	114,200	24/03/2023	14,097	15.7	3.3
<a href="#">BSR</a>	UPCOM	16,992	24,900	24/03/2023	7,375	10.4	1.4
<a href="#">PVS</a>	HNX	26,400	30,700	24/03/2023	969	15.9	1.2
<a href="#">PLX</a>	HOSE	37,200	48,500	24/03/2023	2,617	29.6	2.4
<a href="#">SBT</a>	HOSE	15,400	16,700	17/03/2023	839	15.7	1.1
<a href="#">VIB</a>	HOSE	21,150	31,000	06/03/2023	9,550	6.6	1.5
<a href="#">MSH</a>	HOSE	34,500	40,000	23/02/2023	325	7.1	1.3
<a href="#">PNJ</a>	HOSE	77,000	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">OCB</a>	HOSE	16,600	23,200	19/01/2023	3,517	9.1	1.1
<a href="#">GEG</a>	HOSE	15,350	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	23,200	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	50,600	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	88,200	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	44,950	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	29,400	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	30,200	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	18,550	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	24,950	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	20,600	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	19,700	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">LPB</a>	HOSE	14,750	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,450	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	12,050	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	49,200	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	24,500	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	48,400	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	32,350	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	56,100	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	42,950	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	13,450	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	29,950	31,200	19/12/2022	957	10.1	2.0
<a href="#">VHM</a>	HOSE	50,500	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	31,800	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	29,750	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	28,400	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	32,850	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	15,950	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	23,700	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	41,050	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	66,700	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	73,500	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	169,500	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">PVT</a>	HOSE	21,700	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	89,500	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	92,100	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	49,100	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	27,400	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)