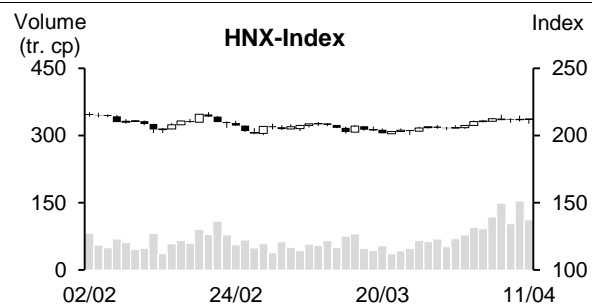
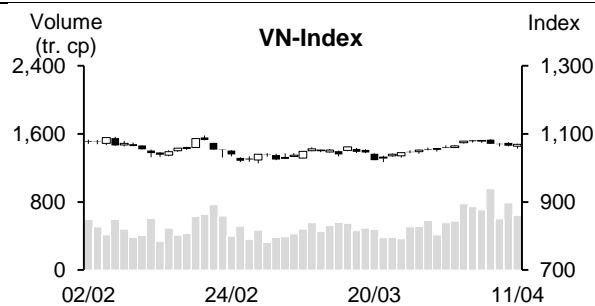


11/04/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,069.46	0.39%	1,081.71	0.40%	212.34	0.16%
Total volume (mil. shares)	697.93	-18.62%	193.89	-11.79%	113.98	-29.49%
Matched volume (mil. shares)	642.79	-18.57%	179.56	-6.84%	112.25	-27.23%
20-session average (mil. shares)	574.14	11.96%	171.09	4.95%	78.88	42.31%
Total value (bil dong)	11,594	-23.01%	4,186	-26.01%	1,709	-24.03%
Matched value (bil dong)	10,355	-20.86%	3,764	-15.90%	1,655	-18.87%
20-session average (bil dong)	9,640	7.42%	3,960	-4.95%	1,110	49.04%
	Weight %		Weight %		Weight %	
Number of gainers	228	52%	16	53%	81	38%
Number of droppers	138	32%	9	30%	71	33%
Stand still codes	70	16%	5	17%	64	30%



REMARKABLE POINTS ON THE MARKET

The market went against the stream impressively. In most trading time today, main indexes were in red with complete control of droppers, in which, strong pressure came from real estate. On the other side, petro and aqua product gained well in the morning. However, real estate also pulled the market up again in the second half of the afternoon. The information of the Government instructing resolving problems for Novaland projects was quickly reflected on the code price as NVL gained to the limit while real estate codes were also positive. At the same time, the demand also spread and helped many groups staying in green at the end like securities, construction, and steel. The liquidity also dropped but still stayed at average level, showing that the cash flow is still trying to support the market.

TECHNICAL POINT OF VIEW

In technical term, VN-Index also gained again. The volume stayed above 20-session average, showing that the cash flow is still there. The index hasn't escaped MA5 pressure but after a gaining session with positive base-withdraw candle from support level of MA20, and MA20 is gaining to support short-term recovering sign and there is possibility of ending the technical correction of 3 sessions to return to the main trend. Moreover, RSI still stayed above Midline with sign of gaining again, showing that recovering trend might see sign of getting stronger and the index might move to challenge resistant target around 1,100 points (MA200). For HNX, HNX-Index also gained. The index gained further and stayed above MA5 and 20, showing that short-term recovering trend is still there, and the index might move to challenge resistant level of 222 points (peak of January 2023). In general, the market is on short-term recovering trend. Therefore, investors should use technical shakes to restructure the portfolio. In which, having priority on good fundamental codes with positive Q1 result forecast that can attract strong cash flow.

Recommending code: VOS (Buy)

Observing code: PHR, KDH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VOS	Buy	12/04/23	10.3	10.3	0.0%	12.4	20.4%	9.6	-6.8%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PHR	Observe to buy	12/04/23	41.6	46-46.5	Correcting sign is not too bad with small candle and vol. + to around supportive MA lines -> might soon gain again
2	KDH	Observe to buy	12/04/23	28.5	31-32	Corrections with high vol. but drop only slightly, showing possibility of support cash flow. Current price is at support level around 28, might soon gain again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDC	Buy	23/03/23	32.5	30.85	5.3%	37	19.9%	29.2	-5.3%	
2	VIB	Buy	28/03/23	21.1	20.6	2.4%	22.75	10.4%	19.65	-5%	
3	CTI	Buy	29/03/23	13	12.25	6.1%	13.5	10.2%	11.8	-4%	
4	HCM	Buy	30/03/23	25.9	24.85	4.2%	27.8	11.9%	23.9	-4%	
5	HDG	Buy	03/04/23	32.1	30.45	5.4%	34.2	12.3%	29	-5%	
6	MSN	Buy	05/04/23	77.9	78.4	-0.6%	86.7	11%	74.4	-5%	
7	DRC	Buy	06/04/23	22	22.45	-2.0%	24.1	7%	21.6	-4%	
8	REE	Buy	10/04/23	68.8	69.4	-0.9%	78.8	14%	66.8	-4%	

DAILY NEWS**Domestic news****Top 5 locals with highest export value in Q1/2023**

Total import-export value in March 2023 is about 58.49 billion USD, up by 18.6% MoM and down by 13% YoY. In Q1/2023, total import-export value is about 154.27 billion USD, down by 13.3% YoY, in which, export dropped by 11.9%; import dropped by 14.7%.

For export, the report showed that export value in March 2023 is about 29.57 billion USD, up by 13.5% MoM. In Q1/2023, export value is about 79.17 billion USD, down by 11.9% YoY. In which, domestic economic reached 19.26 billion USD, down by 17.4%, accounting 24.3% total export value; foreign investment section (including raw oil) is 59.91 billion USD, down by 10%, accounting 75.7%.

In Q1/2023, 14 products saw export value of over 1 billion USD, accounting 77.4% total export value. 4 products saw over 5 billion USD, accounting 52.8%, including: phone and parts (13 billion USD); electronic, computer and parts (11.8 billion USD); machine, equipment, tools and parts (9.7 billion USD) and textile (7.1 billion USD).

By province and city, General Department of Customs report showed that in March 2023 alone, 5 locals with highest export value are HCMC, Bac Ninh, Binh Duong, Thai Nguyen, and Hai Phong.

In 3 months 2023, HCMC saw the highest export value in Q1/2023 at 9.4 billion USD. Next is Bac Ninh with Q1/2023 export value of 9.2 billion USD, followed by Binh Duong, Thai Nguyen, and Hai Phong, with export value of 6.8; 27.2; and 5.6 billion USD.

Banks expects that mobilizing and loan interest rate might drop further in Q2

Credit organizations stated that the liquidity in banking system in Q1/2023 will still be positive and got much better than Q4/2022. Credit organizations forecasted that the liquidity will be stable in Q2/2023 and will get better further in 2023 comparing to 2022.

In this survey, credit organizations expects that average mobilizing and loan interest rate of the system will drop slightly by 0.08-0.1 percent-points in Q2/2023 and down slightly by 0.19 – 0.34 percent-points in 2023.

Credit organization system mobilization is expected to increase by 3.2% averagely in Q2/2023 and up by 9.2% in 2023, correcting slightly from 10% expectation in previous survey. Banking system credit balance is forecasted to increase by 4% in Q2/2023 and by 13.1% in 2023, down by 0.6 percent-points from the forecast of 13.7% in previous survey.

Source: Cafef, Vietstock

Listing Company News

PVTrans general meeting: Q1 profit is 278 billion

2023 general meeting of PVTrans (HOSE: PVT) was held on April 11 in HCMC. PVT submitted general meeting with combined revenue of 6.8 trillion for 2023; EBT and EAT reached 680 and 538 billion; budget submission is 296 billion.

It is much lower than PVT result in 2022. Last year, PVT saw record result with revenue of over 9 trillion, EAT is nearly 1,156 billion. Comparing to 2022, PVT revenue target dropped by 25% while EAT is not even half.

The company also submitted to approve share issuance to pay dividend from 2022 non-distributed EAT at the rate of 10%, raising chartered capital from 3,560 billion to 3,916 billion. This payment will be carried out after PVT completes the chartered capital raise to 3,560 billion as per 2022 annual general meeting.

Binh Minh Plastic (BMP) wants to spend nearly all profit of 2022 to pay 84% cash dividend

Binh Minh Plastic (BMP) released 2023 general meeting documents, expecting to take place in HCMC on April 28.

At the meeting, Binh Minh Plastic will submit to approve business target with record revenue of 6,357 billion, up by 9% YoY. However, EAT target drops by 6% YoY to 651 billion. Besides, the company also plans to invest 55 billion dong in 2023.

In 2022, Binh Minh Plastic revenue is 5,825 billion, up by 28% YoY which is the highest level ever. Net profit is 694 billion, over 3 times higher than 2021. So, the plastic giant has completed 102.5% revenue target and 155% profit target.

With such result, Binh Minh Plastic wants to spend nearly all (99%) EAT to pay cash dividend to shareholders at the rate of 84%/par value (8,400 dong/share). Previously, on October 26, 2022, the company has spent nearly 254 billion to advance first dividend term at the rate of 31%. Therefore, Binh Minh Plastic expects to pay 53% dividend in second term. With nearly 82 million outstanding shares, the company will spend about 434 billion dong on this dividend payment.

IDICO (IDC): profit dropped strongly after auditing, setting cautious target for 2023

According to 2022 audited combined finance statements, IDC total revenue reached 7,485 billion, EBT over 2,617.6 billion, EAT 2,054.7 billion, much higher than 2021 result of 578 billion. Cash dividend is 40%.

However, the figure on self-made and audited reports saw strong difference, in detail, after-audit revenue dropped by nearly 760 billion, profit dropped by over 541 billion. The reason is auditor corrected revenue and cost in one-time-revenue contracts (as regulated in item 1.6.12, article 79, Circular 200).

BoM submitted revenue target at over 8,276.8 billion, EBT is 2,525 billion. Comparing to 2022, it is 10.6% higher in revenue and 4% lower in profit; but comparing to that on self-made report, 2023 target saw a light drop of 2% on revenue and 14% on profit comparing to 2022.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	51,500	3.41%	0.17%
NVL	14,200	6.77%	0.04%
GVR	16,250	2.20%	0.03%
CTG	29,600	0.85%	0.03%
MSN	77,900	0.91%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,100	1.56%	0.07%
MBS	17,200	2.99%	0.07%
SHS	10,600	1.92%	0.06%
HUT	17,000	2.41%	0.05%
NVB	14,900	1.36%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,200	-0.90%	-0.09%
BID	44,400	-0.67%	-0.04%
SAB	175,000	-0.91%	-0.02%
SHB	11,750	-2.08%	-0.02%
VIC	53,600	-0.37%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	24,200	-9.70%	-0.20%
DDG	34,200	-10.00%	-0.09%
CDN	27,000	-1.82%	-0.02%
IDJ	12,400	-1.59%	-0.01%
SCG	64,000	-0.62%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	14,200	6.77%	63,476,824
DIG	17,500	0.57%	41,258,849
SHB	11,750	-2.08%	29,557,523
VND	15,900	0.00%	26,665,091
SSI	22,600	0.89%	25,251,784

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	10,600	1.92%	30,408,259
CEO	25,400	1.60%	15,408,534
IDJ	12,400	-1.59%	9,235,177
PVS	26,100	1.56%	6,820,712
MBS	17,200	2.99%	4,428,933

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	14,200	6.77%	848.8
DIG	17,500	0.57%	689.1
SSI	22,600	0.89%	560.4
VND	15,900	0.00%	419.9
SHB	11,750	-2.08%	349.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	25,400	1.60%	376.3
SHS	10,600	1.92%	314.9
PVS	26,100	1.56%	178.5
IDJ	12,400	-1.59%	109.1
IDC	39,100	0.26%	79.9

Statistics on agreement trades

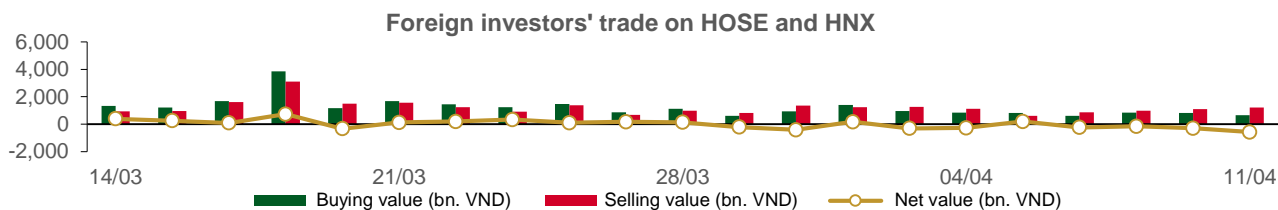
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	11,244,854	212.20
MWG	2,897,200	127.04
HDB	6,300,000	124.11
VSC	3,783,000	107.68
TCB	2,134,300	64.46

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HTP	666,000	26.64
HHC	75,000	7.46
HUT	300,000	4.65
GKM	119,000	4.11
NVB	271,000	4.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.57	638.23	47.41	1,208.59	(24.84)	(570.36)
HNX	0.72	16.70	1.61	18.78	(0.89)	(2.08)
Total	23.29	654.93	49.02	1,227.37	(25.73)	(572.44)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	40,700	2,897,200	127.04	CEO	25,400	233,000	5.68
VHM	51,500	1,279,000	64.70	PVS	26,100	179,000	4.68
SSI	22,600	1,914,500	42.55	TNG	17,700	132,000	2.31
KBC	26,000	1,395,200	36.20	IDC	39,100	56,200	2.19
SAB	175,000	164,700	28.92	PVI	49,300	10,400	0.51

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	40,700	2,897,200	127.04	SHS	10,600	1,281,894	13.25
STB	25,950	4,546,900	117.26	IDJ	12,400	150,020	1.76
VND	15,900	5,494,700	86.37	CEO	25,400	60,746	1.50
HPG	20,800	4,108,200	85.08	PVS	26,100	50,197	1.32
SSI	22,600	3,747,100	83.02	NVB	14,900	15,300	0.23

TOP 5 NET BUYING

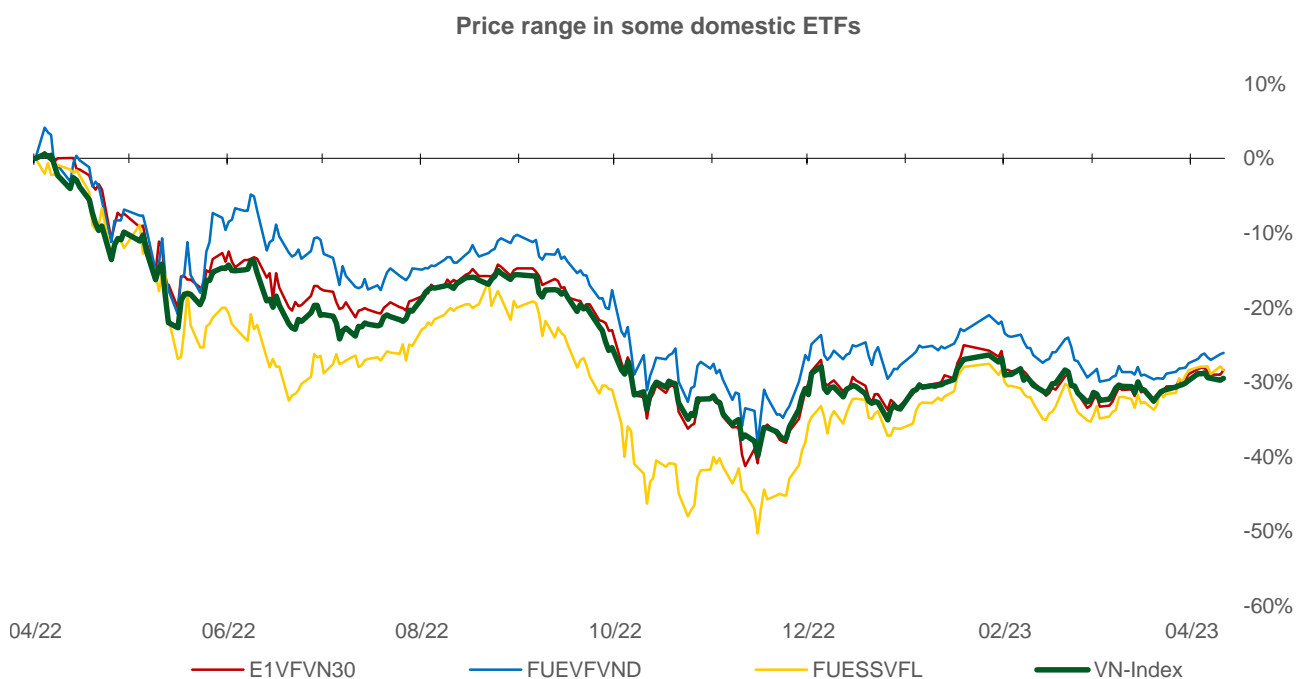
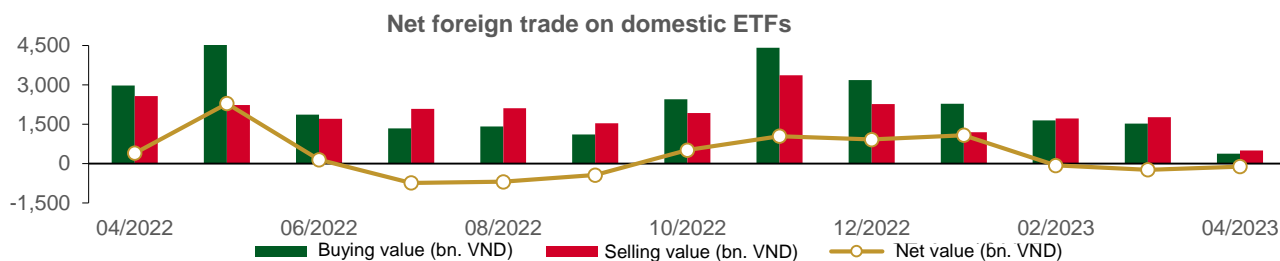
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	19,550	683,600	13.36	CEO	25,400	172,254	4.18
PNJ	78,600	147,200	11.49	PVS	26,100	128,803	3.37
NLG	29,950	335,200	9.81	TNG	17,700	127,700	2.23
VHM	51,500	148,300	7.74	IDC	39,100	56,200	2.19
MIG	16,500	429,100	7.02	PVI	49,300	10,400	0.51

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	25,950	(4,112,500)	(106.06)	SHS	10,600	(1,263,594)	(13.06)
VND	15,900	(5,257,300)	(82.64)	IDJ	12,400	(139,920)	(1.64)
HPG	20,800	(3,489,300)	(72.24)	NVB	14,900	(15,300)	(0.23)
VPB	21,000	(2,441,100)	(51.02)	THD	39,200	(4,600)	(0.18)
SSI	22,600	(1,832,600)	(40.47)	IVS	6,400	(20,300)	(0.13)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,550	0.9%	295,519	5.41	E1VFN30	4.48	1.60	2.88
FUEMAV30	12,790	0.6%	16,100	0.20	FUEMAV30	0.17	0.03	0.14
FUESSV30	13,250	0.5%	7,055	0.09	FUESSV30	0.05	0.01	0.05
FUESSV50	15,500	-1.0%	9,700	0.15	FUESSV50	0.04	0.00	0.04
FUESSVFL	16,110	-0.7%	312,100	5.06	FUESSVFL	0.01	4.88	(4.87)
FUEVFN30	22,900	0.2%	2,759,400	63.15	FUEVFN30	27.63	53.83	(26.20)
FUEVN100	13,550	-0.7%	90,300	1.22	FUEVN100	0.41	0.79	(0.38)
FUEIP100	7,630	0.4%	17,826	0.14	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,930	-1.6%	55,300	0.39	FUEKIV30	0.17	0.20	(0.03)
FUEDCMID	8,430	0.0%	6,400	0.05	FUEDCMID	0.00	0.01	(0.00)
FUEKIVFS	9,370	-0.8%	50,000	0.47	FUEKIVFS	0.23	0.23	0.00
FUEMAVND	9,600	0.2%	602,300	0.01	FUEMAVND	0.01	0.01	(0.00)
Total			3,619,700	76.33	Total	33.20	61.58	(28.38)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,350	-2.9%	9,920	147	24,950	1,152	(198)	21,500	4.0	05/09/2023
CACB2301	510	-3.8%	430	118	24,950	605	95	27,700	2.0	07/08/2023
CFPT2210	430	-2.3%	12,570	142	80,300	370	(60)	90,000	10.0	31/08/2023
CFPT2212	1,140	0.0%	2,710	56	80,300	1,149	9	70,000	10.0	06/06/2023
CFPT2213	1,270	0.8%	900	147	80,300	1,074	(196)	74,500	10.0	05/09/2023
CFPT2214	1,370	-1.4%	550	204	80,300	1,126	(244)	76,000	10.0	01/11/2023
CFPT2301	1,500	-6.3%	10	77	80,300	617	(883)	84,000	6.0	27/06/2023
CFPT2302	1,260	0.0%	0	127	80,300	493	(767)	85,000	10.0	16/08/2023
CFPT2303	670	0.0%	2,730	212	80,300	676	6	86,000	10.0	09/11/2023
CHPG2225	1,440	1.4%	14,760	56	20,800	1,392	(48)	17,000	3.0	06/06/2023
CHPG2226	1,930	2.1%	1,040	147	20,800	1,694	(236)	19,500	2.0	05/09/2023
CHPG2227	2,000	1.0%	32,530	204	20,800	1,698	(302)	20,500	2.0	01/11/2023
CHPG2301	1,960	0.0%	1,890	77	20,800	1,470	(490)	19,000	2.0	27/06/2023
CHPG2302	2,310	-10.8%	2,450	169	20,800	1,666	(644)	20,000	2.0	27/09/2023
CHPG2303	1,940	0.0%	0	97	20,800	1,096	(844)	23,900	1.0	17/07/2023
CHPG2304	1,240	0.0%	1,210	127	20,800	840	(400)	23,000	2.0	16/08/2023
CHPG2305	750	0.0%	340	118	20,800	762	12	23,200	2.0	07/08/2023
CHPG2306	1,060	1.9%	89,300	212	20,800	1,233	173	20,000	3.0	09/11/2023
CMBB2211	150	0.0%	11,780	142	18,750	62	(88)	27,000	4.0	31/08/2023
CMBB2213	780	-2.5%	12,850	56	18,750	778	(2)	17,000	3.0	06/06/2023
CMBB2214	1,780	0.6%	1,470	147	18,750	1,546	(234)	17,000	2.0	05/09/2023
CMBB2215	1,790	-2.7%	2,960	204	18,750	1,462	(328)	18,000	2.0	01/11/2023
CMBB2301	1,010	0.0%	0	77	18,750	758	(252)	16,300	4.0	27/06/2023
CMBB2302	1,030	0.0%	0	77	18,750	618	(412)	19,400	2.0	27/06/2023
CMBB2303	410	-2.4%	8,940	118	18,750	559	149	20,800	2.0	07/08/2023
CMSN2214	200	11.1%	3,400	56	77,900	56	(144)	100,000	10.0	06/06/2023
CMSN2215	370	5.7%	22,460	147	77,900	254	(116)	102,000	10.0	05/09/2023
CMWG2213	140	-6.7%	5,420	56	40,700	41	(99)	54,000	6.0	06/06/2023
CMWG2214	450	-6.3%	44,150	147	40,700	299	(151)	46,500	10.0	05/09/2023
CMWG2215	650	-1.5%	27,670	204	40,700	443	(207)	45,000	10.0	01/11/2023
CMWG2301	700	14.8%	150	97	40,700	300	(400)	46,300	7.0	17/07/2023
CMWG2302	340	0.0%	34,120	212	40,700	517	177	50,000	6.0	09/11/2023
CPOW2210	960	0.0%	2,710	56	13,400	1,220	260	13,000	1.0	06/06/2023
CSTB2224	3,680	-0.5%	8,270	147	25,950	3,594	(86)	20,000	2.0	05/09/2023
CSTB2225	3,830	-0.3%	7,050	204	25,950	3,674	(156)	20,500	2.0	01/11/2023
CSTB2301	1,530	-1.9%	2,560	97	25,950	920	(610)	26,400	3.0	17/07/2023
CSTB2302	820	-3.5%	480	118	25,950	1,189	369	28,200	2.0	07/08/2023
CSTB2303	2,820	-1.7%	27,350	212	25,950	3,240	420	22,000	2.0	09/11/2023
CTCB2212	150	0.0%	10,520	142	30,400	119	(31)	44,000	4.0	31/08/2023
CTCB2214	1,290	7.5%	7,730	56	30,400	1,424	134	27,000	3.0	06/06/2023
CTCB2215	1,690	-0.6%	10,660	147	30,400	1,458	(232)	26,500	4.0	05/09/2023
CTCB2216	1,760	-1.1%	260	204	30,400	1,462	(298)	27,500	4.0	01/11/2023
CTCB2301	1,880	3.3%	10	127	30,400	1,193	(687)	30,000	3.0	16/08/2023
CTPB2301	720	2.9%	50	118	23,100	842	122	23,430	2.7	07/08/2023
CVHM2216	260	23.8%	170,410	142	51,500	202	(58)	62,000	8.0	31/08/2023
CVHM2218	340	6.3%	162,220	56	51,500	331	(9)	54,000	6.0	06/06/2023
CVHM2219	1,090	26.7%	8,180	147	51,500	653	(437)	56,000	5.0	05/09/2023
CVHM2220	1,380	12.2%	1,740	204	51,500	714	(666)	58,000	5.0	01/11/2023
CVIB2201	2,340	-1.7%	20	147	21,100	1,870	(470)	19,170	1.9	05/09/2023
CVIB2301	690	1.5%	5,240	118	21,100	585	(105)	24,270	1.9	07/08/2023
CVNM2211	1,440	-0.7%	3,170	56	74,400	1,473	33	66,810	5.9	06/06/2023
CVNM2212	780	-3.7%	670	147	74,400	440	(340)	80,560	7.9	05/09/2023
CVPB2212	400	5.3%	31,600	142	21,000	414	14	24,640	2.7	31/08/2023
CVPB2214	1,380	-1.4%	14,770	147	21,000	1,220	(160)	17,000	4.0	05/09/2023

CVPB2301	1,150	2.7%	1,700	169	21,000	808	(342)	19,800	4.0	27/09/2023
CVPB2302	2,570	0.0%	0	127	21,000	1,803	(767)	18,600	2.0	16/08/2023
CVRE2216	570	0.0%	27,350	142	29,050	661	91	31,000	4.0	31/08/2023
CVRE2219	540	8.0%	3,430	56	29,050	714	174	29,000	3.0	06/06/2023
CVRE2220	930	-1.1%	1,040	147	29,050	776	(154)	30,000	4.0	05/09/2023
CVRE2221	900	-2.2%	3,000	204	29,050	712	(188)	32,500	4.0	01/11/2023
CVRE2301	1,300	0.0%	0	97	29,050	633	(667)	29,700	4.0	17/07/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MPC	UPCOM	17,310	19,600	05/04/2023	668	11.7	1.3
DGW	HOSE	34,200	46,200	28/03/2023	602	12.5	3.1
GAS	HOSE	99,900	114,200	24/03/2023	14,097	15.7	3.3
BSR	UPCOM	16,508	24,900	24/03/2023	7,375	10.4	1.4
PVS	HNX	26,100	30,700	24/03/2023	969	15.9	1.2
PLX	HOSE	36,950	48,500	24/03/2023	2,617	29.6	2.4
SBT	HOSE	16,000	16,700	17/03/2023	839	15.7	1.1
VIB	HOSE	21,100	31,000	06/03/2023	9,550	6.6	1.5
MSH	HOSE	33,550	40,000	23/02/2023	325	7.1	1.3
PNJ	HOSE	78,600	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	16,900	23,200	19/01/2023	3,517	9.1	1.1
GEG	HOSE	14,950	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,100	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	50,300	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	88,200	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	44,400	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,600	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	30,400	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,750	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,950	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	21,000	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	19,550	24,877	19/12/2022	9,995	5.0	1.0
LPB	HOSE	14,850	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,500	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	11,750	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,300	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	24,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,150	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	32,850	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	56,800	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	39,950	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	13,400	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	29,800	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	51,500	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	29,950	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	28,500	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	29,050	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	32,400	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	16,250	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	23,550	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	40,700	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	65,500	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	74,400	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	175,000	175,400	19/12/2022	5,559	19.2	4.5
PVT	HOSE	21,900	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,700	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	92,000	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	49,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	26,700	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn