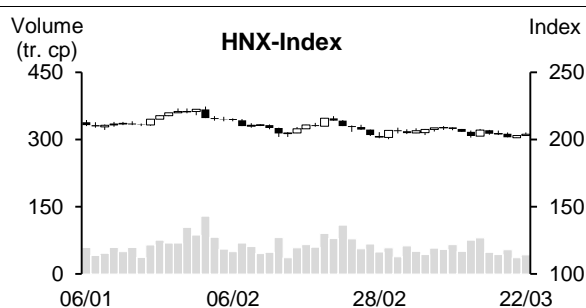
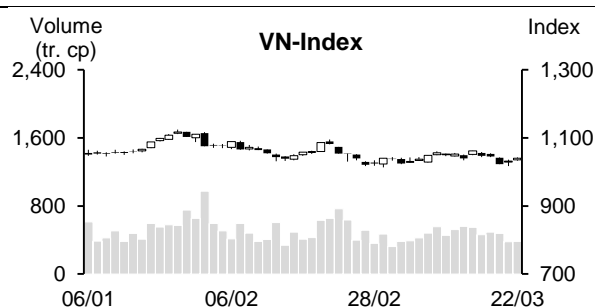


22/03/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,040.54	0.79%	1,043.14	0.78%	203.96	0.42%
Total volume (mil. shares)	458.87	-3.39%	166.91	6.46%	50.21	9.27%
Matched volume (mil. shares)	382.80	0.32%	138.76	0.25%	42.97	19.11%
20-session average (mil. shares)	461.34	-17.02%	140.39	-1.17%	55.75	-22.93%
Total value (bil dong)	8,650	3.89%	4,253	12.44%	930	16.57%
Matched value (bil dong)	7,066	5.77%	3,445	9.14%	728	39.38%
20-session average (bil dong)	7,569	-6.66%	3,267	5.46%	825	-11.80%
	Weight %		Weight %		Weight %	
Number of gainers	203	44%	17	57%	74	23%
Number of droppers	170	37%	9	30%	187	57%
Stand still codes	88	19%	4	13%	66	20%



REMARKABLE POINTS ON THE MARKET

The market saw another gain but recovering trend wasn't clear. The cash flow stayed out so the liquidity was low. Main indexes closed in green and gained stronger at the end, in which, VN-Index successfully closed above 1,040 points. However, the demand only focused on two main groups real estate and banking. Some other pillar groups like retail and steel dropped and placed pressure. Meanwhile, among midcap and penny codes, most differentiated or only gained slightly with low volume. After the strong net selling at the beginning of the week, foreign investors started buying again with another net buying session in a row. This took place while Fubon ETF disbursed on Vietnam shares after most recent mobilization of about 160 million USD.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index showed sign of cutting around MA20 which dropped, showing that Sideway down trend is still there, with a range of 980 to 1,060 points. Moreover, MACD was still below Signal, maintaining selling sign, and -DI stayed above +DI, showing that correcting pressure is still there and the index might see strong pressure at resistant level of 1,060 points (MA50). For HNX, HNX-Index saw similar situation. The index also saw another gain but hasn't surpassed pressure from MA20, and MACD still stayed below Signal, maintaining selling sign, showing that the main trend is still negative, this gain might only be technical with resistant around 205 points (MA20). In general, the market still moved within a small range and the trend is unclear. Therefore, investors should keep a balance weight to flexibly react to the market.

Recommending code: HDC (Buy)

Observing code: VLB, HTG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDC	Buy	23/03/23	30.85	30.85	0.0%	37	19.9%	29.2	-5.3%	Collect and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VLB	Observe to buy	23/03/23	29.6	33-34	Collect positively with smaller candle and vol. + MACD Histogram tended to gain again -> might see short-term gain
2	HTG	Observe to buy	23/03/23	34.6	38-40	Collect positively with smaller candle and vol. + thick gaining candle after two big dropping vol. ones -> might see short-term gain

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KHP	Buy	03/03/23	7.97	7.72	3.2%	8.9	15.3%	7.3	-5.4%	
2	VSC	Buy	17/03/23	29.8	29.9	-0.3%	31.8	6.4%	29	-3%	
3	KDC	Buy	22/03/23	55.7	54.9	1.5%	58.8	7.1%	52.8	-4%	

DAILY NEWS**Domestic news****Over 1 billion USD of Vietnam company bond was successfully issued in 2 weeks of March**

In January 2023, bond market saw only one private issuance from Phan Vu Investment at 110 billion and February has 3 lots for total value of 2 trillion, in March, when NĐ08/2023/NĐ-CP was issued, the market quickly got excited.

In only 2 weeks from March 6 – 17, many bond lots at trillions in value were successfully issued, total value is 25,825 billion (nearly 1.1 billion USD), raising issuing value from the beginning of the year to over 27,935 billion.

Until the middle of March, trade surplus was nearly 3 billion USD

According to General Department of Customs, from the beginning of the year to March 15, 2023, total import-export value is 122.94 billion USD, down by 13% YoY.

In which, in first half of March, total import-export value is 27.15 billion USD, down by 11% YoY.

For import – export structure, export value is 13.33 billion USD, down by 13% YoY. In the first half of March, there are 4 products with export value of 1 billion USD and up. At the lead is computer, electronic products, and parts saw strongest export of 2.22 billion USD. Next is phone and parts is 1.75 billion USD; machine, equipment, tools and parts is 1.57 billion USD; textile is 1.23 billion USD.

Import value in the first half of March is 13.82 billion USD, down by 9% YoY. There are two products with import value of over 1 billion USD: computer, electronic products, and parts with 3.23 billion USD; machine, equipment, and tools is 1.71 billion USD.

From the beginning of the year is March 15, total import-export is nearly 123 billion USD, in which, export is nearly 63 billion USD, import is 60 billion USD, trade surplus is nearly 3 billion USD. The surplus is one of the important positive points for import-export.

From the beginning of the year until now, import-export saw many problems on both market and order. In such circumstance, Ministry of Industry and Trade has used many solutions to improve the trading, pushing on export.

Fuel price dropped by nearly 800 dong/liter, oil dropped by over 1,200 dong/liter

Ministry of Finance and Ministry of Industry and Trade issued information on adjusting fuel price from 15:00 on March 21.

Accordingly, the Ministries decided to lower E5RON92 and RON95 by 780 dong, maximum retail rate for E5RON92 is 22,020 and RON95 is 23,030 dong/liter.

Similarly, diesel dropped by 1,200 dong to 19,300 dong/liter, gasoline dropped by 1,250 dong to 19,640 dong/liter.

Source: Cafef, Vietstock

Listing Company News

After PV Power and NT2, EVNGenco3 (PGV) added hundreds of billions after auditing

EVNGenco3 (PGV) released 2022 audited combined finance statements with net revenue of 47,287 billion, nearly the same with previous self-made report. Comparing to same period last year, PGV revenue increased by 25%.

Meanwhile, finance revenue changed strongly after auditing as it increased by 11% to 323 billion. The main reason is from deposit interest growth of 17 billion to 195 billion, and profit from bond is 15 billion in Vinh Son Song Hinh Hydropower. On the other hand, finance expense dropped slightly to 2,543 billion.

Remarkably, associated profit increased by 55% (or 181 billion) after auditing to 514 billion. On the contrary, other profit dropped by 56% to 19 billion.

These changes led to EAT increasing by 189 billion or 8% from self-made report of nearly 2,550 billion. However, it is still nearly 20% lower than same period last year.

CTF invested to found Di An – Binh Duong Auto and wants to issue over 3.8 million ESOP shares

Auto City (HOSE: CTF) released BoM resolution approving the investment to found Di An – Binh Duong Auto. Expected chartered capital is 130 billion, in which CTF contributed 20% capital or 26 billion.

CTF BoM on March 14 approved to issue over 3.8 million ESOP shares, or 5% outstanding shares, at 15,000 dong/share, to add in business capital. Expected issuing time is Q2-3/2023.

For 2022 results, CTF revenue is 6,297 billion, up by 40% YoY, ending the dropping trend in previous 3 years. EAT is over 117 billion, up by 2.2 times, surpassing year profit target by 13%.

LGC set 2023 net profit target with a growth of 11%, cash dividend is 16%

CII Road and Bridge Investment (HOSE: LGC) announced 2023 year targets with total revenue of 2,082 billion, up by 32% YoY, net profit is about 323 billion, up by 11% and cash dividend rate is 16%.

Ending 2022, total revenue in LGC is 1,577 billion, 45.7% higher than 2021. Net profit is 291 billion, up by nearly 40%.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	89,000	2.89%	0.29%
VHM	47,650	4.96%	0.24%
VPB	21,000	3.19%	0.11%
BID	46,100	1.65%	0.09%
SAB	187,500	0.81%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,700	1.65%	0.07%
KSF	43,800	1.39%	0.07%
HHC	101,000	9.78%	0.06%
PVI	47,700	1.27%	0.06%
THD	39,700	1.02%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	20,300	-0.73%	-0.02%
MWG	37,950	-1.43%	-0.02%
GAS	102,900	-0.29%	-0.01%
TCB	26,200	-0.57%	-0.01%
BCM	81,500	-0.61%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	23,000	-5.74%	-0.11%
SHN	7,100	-8.97%	-0.04%
CDN	27,300	-3.19%	-0.03%
PLC	32,500	-1.52%	-0.02%
TIG	7,800	-2.50%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	21,000	3.19%	42,042,107
STB	24,800	0.81%	16,552,110
VND	14,800	0.00%	16,262,166
LCG	12,450	-1.58%	13,780,185
HPG	20,300	-0.73%	12,862,864

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	21,400	1.90%	11,769,277
SHS	8,500	0.00%	5,969,395
PVS	24,700	1.65%	3,641,993
IDC	38,300	0.26%	1,756,288
MBS	13,700	0.74%	1,675,468

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	21,000	3.19%	880.6
STB	24,800	0.81%	412.4
HPG	20,300	-0.73%	262.2
SSI	19,850	-0.75%	247.6
VND	14,800	0.00%	242.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	21,400	1.90%	254.7
PVS	24,700	1.65%	90.2
IDC	38,300	0.26%	67.8
SHS	8,500	0.00%	51.4
PLC	32,500	-1.52%	27.3

Statistics on agreement trades

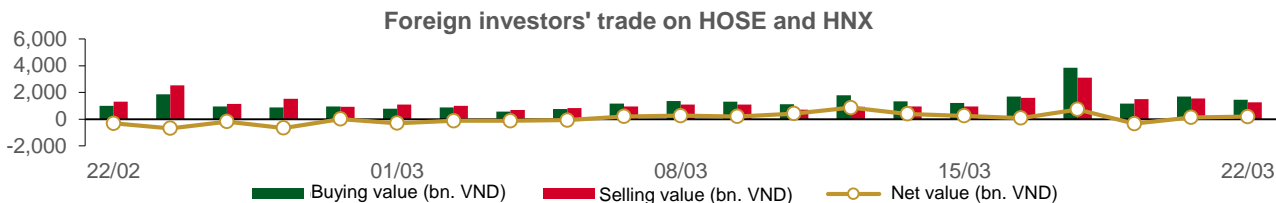
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	21,820,000	273.71
TCB	7,475,900	199.26
VPB	6,374,400	135.13
EIB	6,224,176	116.09
MSN	1,100,000	93.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	2,515,000	54.49
IDC	1,070,000	40.66
HUT	1,800,000	27.00
HHC	221,300	22.35
DDG	505,000	20.97

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	56.68	1,425.99	48.68	1,250.34	8.00	175.65
HNX	0.70	20.36	0.05	0.77	0.65	19.58
Total	57.38	1,446.35	48.73	1,251.11	8.65	195.23



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
KDC	55,700	2,872,800	157.68
MSB	12,050	11,800,000	149.57
VHM	47,650	2,453,500	116.38
VRE	29,700	3,339,500	98.62
FUEVFNVD	21,830	3,795,100	83.42

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	24,700	361,200	8.96
IDC	38,300	216,218	8.35
CEO	21,400	50,000	1.10
SLS	148,900	4,500	0.67
THD	39,700	11,400	0.45

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	12,050	11,800,000	149.57
KDC	55,700	2,672,300	146.55
MSN	80,500	1,476,200	116.93
FUEVFNVD	21,830	4,182,300	91.91
VRE	29,700	2,822,400	83.29

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BVS	17,000	21,100	0.36
NVB	15,100	8,000	0.13
THD	39,700	1,500	0.06
D11	11,600	5,200	0.06
ICG	4,500	10,300	0.05

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	47,650	1,602,500	76.06
DCM	24,750	1,396,100	34.75
VCB	89,000	308,200	27.50
KDH	26,100	929,000	24.46
STB	24,800	721,600	17.97

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,700	360,400	8.94
IDC	38,300	216,218	8.35
CEO	21,400	48,200	1.06
SLS	148,900	4,500	0.67
THD	39,700	9,900	0.39

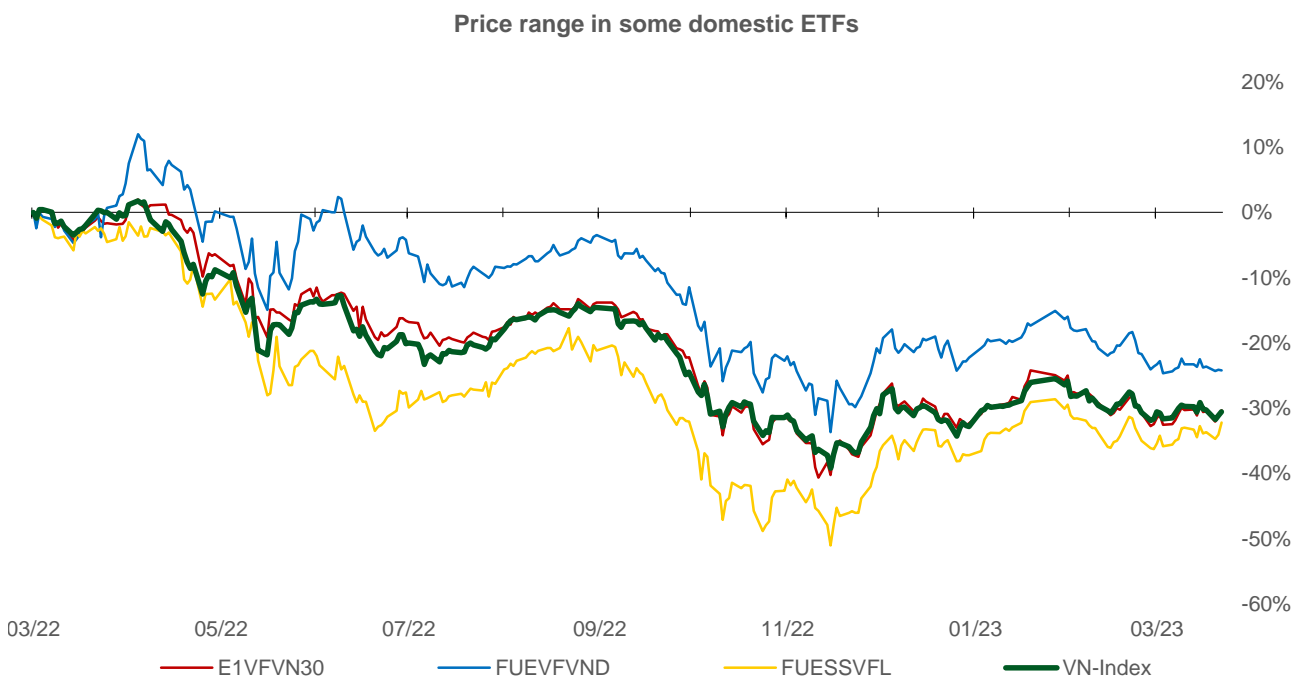
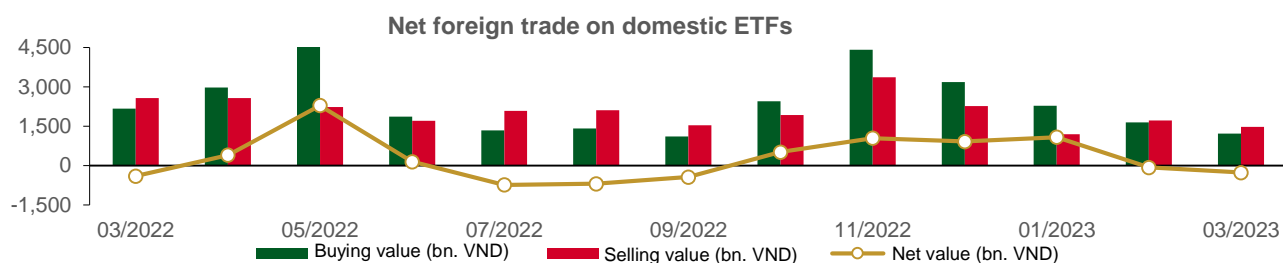
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	80,500	(519,600)	(40.71)
PLX	34,700	(775,200)	(26.89)
DGW	32,700	(607,900)	(20.19)
VNM	74,400	(220,800)	(16.44)
FUEVFNVD	21,830	(387,200)	(8.48)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BVS	17,000	(21,100)	(0.36)
NVB	15,100	(8,000)	(0.13)
D11	11,600	(5,200)	(0.06)
ICG	4,500	(10,300)	(0.05)
PTI	33,500	(1,000)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,840	1.4%	4,222,320	74.73	E1VFN30	67.50	73.63	(6.13)
FUEMAV30	12,320	0.7%	2,600	0.03	FUEMAV30	0.03	0.00	0.03
FUESSV30	12,670	0.3%	101,322	1.30	FUESSV30	0.00	0.00	0.00
FUESSV50	15,350	0.3%	6,000	0.09	FUESSV50	0.00	0.00	0.00
FUESSVFL	15,490	2.8%	806,800	12.39	FUESSVFL	4.68	12.17	(7.49)
FUEVFN30	21,830	-0.1%	4,216,011	92.64	FUEVFN30	83.42	91.91	(8.48)
FUEVN100	13,130	0.9%	2,140,201	28.08	FUEVN100	27.67	27.64	0.03
FUEIP100	7,290	1.5%	24,000	0.17	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,780	-4.6%	50,300	0.34	FUEKIV30	0.17	0.17	0.00
FUEDCMID	7,960	1.0%	400	0.00	FUEDCMID	0.00	0.00	(0.00)
FUEKIVFS	8,850	0.3%	50,000	0.44	FUEKIVFS	0.21	0.22	(0.01)
Total			11,619,954	210.22	Total	183.69	205.73	(22.05)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	40	-42.9%	30,060	9	24,150	32	(8)	25,500	4.0	31/03/2023
CACB2208	1,280	-1.5%	10,350	167	24,150	1,020	(260)	21,500	4.0	05/09/2023
CACB2301	470	9.3%	420	138	24,150	519	49	27,700	2.0	07/08/2023
CFPT2209	10	0.0%	20,460	9	78,500	3	(7)	88,000	10.0	31/03/2023
CFPT2210	400	0.0%	280	162	78,500	368	(32)	90,000	10.0	31/08/2023
CFPT2212	1,030	-1.0%	4,590	76	78,500	1,058	28	70,000	10.0	06/06/2023
CFPT2213	1,180	0.9%	530	167	78,500	1,013	(167)	74,500	10.0	05/09/2023
CFPT2214	1,280	0.8%	90	224	78,500	1,068	(212)	76,000	10.0	01/11/2023
CFPT2301	1,750	0.0%	0	97	78,500	618	(1,132)	84,000	6.0	27/06/2023
CFPT2302	1,230	0.0%	0	147	78,500	480	(750)	85,000	10.0	16/08/2023
CFPT2303	790	2.6%	40,520	232	78,500	652	(138)	86,000	10.0	09/11/2023
CHDB2208	10	0.0%	350	6	17,650	3	(7)	19,190	4.0	28/03/2023
CHPG2215	10	0.0%	520	6	20,300	1	(9)	23,000	10.0	28/03/2023
CHPG2221	10	0.0%	1,540	9	20,300	0	(10)	25,000	4.0	31/03/2023
CHPG2225	1,390	0.7%	10,420	76	20,300	1,304	(86)	17,000	3.0	06/06/2023
CHPG2226	1,880	-3.6%	2,590	167	20,300	1,602	(278)	19,500	2.0	05/09/2023
CHPG2227	1,960	-3.5%	7,990	224	20,300	1,604	(356)	20,500	2.0	01/11/2023
CHPG2301	2,000	6.4%	70	97	20,300	1,397	(603)	19,000	2.0	27/06/2023
CHPG2302	2,290	-3.4%	3,860	189	20,300	1,575	(715)	20,000	2.0	27/09/2023
CHPG2303	2,130	0.0%	10	117	20,300	1,093	(1,037)	23,900	1.0	17/07/2023
CHPG2304	1,490	-2.0%	260	147	20,300	810	(680)	23,000	2.0	16/08/2023
CHPG2305	830	6.4%	20	138	20,300	739	(91)	23,200	2.0	07/08/2023
CHPG2306	1,100	-3.5%	8,430	232	20,300	1,164	64	20,000	3.0	09/11/2023
CKDH2209	10	0.0%	100	6	26,100	0	(10)	36,340	7.3	28/03/2023
CMBB2210	10	0.0%	10	9	17,400	0	(10)	25,500	2.0	31/03/2023
CMBB2211	130	0.0%	4,010	162	17,400	47	(83)	27,000	4.0	31/08/2023
CMBB2213	720	-1.4%	23,650	76	17,400	543	(177)	17,000	3.0	06/06/2023
CMBB2214	1,440	2.9%	250	167	17,400	1,181	(259)	17,000	2.0	05/09/2023
CMBB2215	1,490	4.2%	120	224	17,400	1,138	(352)	18,000	2.0	01/11/2023
CMBB2301	850	0.0%	0	97	17,400	553	(297)	16,300	4.0	27/06/2023
CMBB2302	800	0.0%	0	97	17,400	435	(365)	19,400	2.0	27/06/2023
CMBB2303	400	5.3%	1,510	138	17,400	406	6	20,800	2.0	07/08/2023
CMSN2209	10	0.0%	0	6	80,500	0	(10)	111,410	19.9	28/03/2023
CMSN2214	280	-6.7%	4,590	76	80,500	155	(125)	100,000	10.0	06/06/2023
CMSN2215	510	-13.6%	85,310	167	80,500	394	(116)	102,000	10.0	05/09/2023
CMWG2212	10	0.0%	790	9	37,950	0	(10)	75,000	10.0	31/03/2023
CMWG2213	120	9.1%	20,870	76	37,950	31	(89)	54,000	6.0	06/06/2023
CMWG2214	390	-2.5%	10,540	167	37,950	216	(174)	46,500	10.0	05/09/2023
CMWG2215	550	-3.5%	162,790	224	37,950	331	(219)	45,000	10.0	01/11/2023
CMWG2301	650	0.0%	450	117	37,950	210	(440)	46,300	7.0	17/07/2023
CMWG2302	330	-5.7%	1,420	232	37,950	378	48	50,000	6.0	09/11/2023
CNVL2208	10	0.0%	1,580	6	11,100	0	(10)	80,000	16.0	28/03/2023
CPDR2205	10	0.0%	40	6	11,900	0	(10)	53,000	16.0	28/03/2023
CPOW2204	10	-66.7%	26,430	6	13,150	16	6	13,980	5.0	28/03/2023
CPOW2209	20	0.0%	21,600	19	13,150	5	(15)	16,330	4.0	10/04/2023
CPOW2210	940	-1.1%	3,490	76	13,150	1,338	398	13,000	1.0	06/06/2023
CSTB2215	500	6.4%	194,170	6	24,800	526	26	22,220	5.0	28/03/2023
CSTB2218	40	-33.3%	47,480	9	24,800	35	(5)	28,000	2.0	31/03/2023
CSTB2224	3,340	1.5%	4,820	167	24,800	3,205	(135)	20,000	2.0	05/09/2023
CSTB2225	3,490	1.5%	5,680	224	24,800	3,297	(193)	20,500	2.0	01/11/2023
CSTB2301	1,590	4.6%	450	117	24,800	813	(777)	26,400	3.0	17/07/2023
CSTB2302	620	-7.5%	990	138	24,800	1,055	435	28,200	2.0	07/08/2023
CSTB2303	2,800	5.7%	4,960	232	24,800	2,900	100	22,000	2.0	09/11/2023
CTCB2211	10	0.0%	340	9	26,200	0	(10)	42,000	4.0	31/03/2023

CTCB2212	140	7.7%	7,070	162	26,200	41	(99)	44,000	4.0	31/08/2023
CTCB2214	720	2.9%	1,810	76	26,200	608	(112)	27,000	3.0	06/06/2023
CTCB2215	1,100	3.8%	2,380	167	26,200	794	(306)	26,500	4.0	05/09/2023
CTCB2216	1,180	1.7%	710	224	26,200	829	(351)	27,500	4.0	01/11/2023
CTCB2301	1,360	0.0%	0	147	26,200	563	(797)	30,000	3.0	16/08/2023
CTPB2204	50	0.0%	4,780	6	21,800	68	18	21,530	9.0	28/03/2023
CTPB2301	660	1.5%	210	138	21,800	635	(25)	23,430	2.7	07/08/2023
CVHM2211	20	-33.3%	1,300	6	47,650	0	(20)	65,000	16.0	28/03/2023
CVHM2215	10	0.0%	520	9	47,650	0	(10)	60,000	6.0	31/03/2023
CVHM2216	170	6.3%	51,150	162	47,650	103	(67)	62,000	8.0	31/08/2023
CVHM2218	250	25.0%	112,390	76	47,650	164	(86)	54,000	6.0	06/06/2023
CVHM2219	840	29.2%	20,780	167	47,650	374	(466)	56,000	5.0	05/09/2023
CVHM2220	1,030	27.2%	26,010	224	47,650	424	(606)	58,000	5.0	01/11/2023
CVIB2201	2,200	0.5%	40	167	20,700	1,643	(557)	19,620	1.9	05/09/2023
CVIB2301	550	10.0%	130	138	20,700	498	(52)	24,840	1.9	07/08/2023
CVJC2204	10	0.0%	210	6	104,800	0	(10)	133,980	20.0	28/03/2023
CVNM2207	460	-2.1%	18,150	6	74,400	460	0	67,460	15.2	28/03/2023
CVNM2211	1,720	-2.3%	1,320	76	74,400	1,553	(167)	66,810	5.9	06/06/2023
CVNM2212	870	-1.1%	880	167	74,400	495	(375)	80,560	7.9	05/09/2023
CVPB2211	100	11.1%	9,180	9	21,000	27	(73)	23,310	1.3	31/03/2023
CVPB2212	470	27.0%	75,130	162	21,000	456	(14)	24,640	2.7	31/08/2023
CVPB2214	1,420	9.2%	86,030	167	21,000	1,244	(176)	17,000	4.0	05/09/2023
CVPB2301	1,200	14.3%	1,130	189	21,000	836	(364)	19,800	4.0	27/09/2023
CVPB2302	2,810	16.1%	210	147	21,000	1,865	(945)	18,600	2.0	16/08/2023
CVRE2211	100	25.0%	75,020	6	29,700	149	49	28,890	8.0	28/03/2023
CVRE2215	230	53.3%	122,130	9	29,700	371	141	30,000	2.0	31/03/2023
CVRE2216	730	14.1%	16,630	162	29,700	846	116	31,000	4.0	31/08/2023
CVRE2219	550	7.8%	10,020	76	29,700	998	448	29,000	3.0	06/06/2023
CVRE2220	1,110	20.7%	2,330	167	29,700	968	(142)	30,000	4.0	05/09/2023
CVRE2221	1,040	6.1%	800	224	29,700	890	(150)	32,500	4.0	01/11/2023
CVRE2301	1,370	0.0%	0	117	29,700	830	(540)	29,700	4.0	17/07/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SBT	HOSE	14,350	16,700	17/03/2023	839	15.7	1.1
VIB	HOSE	20,700	31,000	06/03/2023	9,550	6.6	1.5
GAS	HOSE	102,900	105,500	01/03/2023	14,075	14.5	3.1
MSH	HOSE	32,800	40,000	23/02/2023	325	7.1	1.3
BSR	UPCOM	15,069	24,900	21/02/2023	7,375	10.4	1.4
PNJ	HOSE	78,900	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	15,400	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	32,700	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,100	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	21,800	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	49,150	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	89,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	46,100	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	28,500	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	26,200	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	17,400	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,150	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	21,000	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,650	24,877	19/12/2022	9,995	5.0	1.0
LPB	HOSE	14,800	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,050	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,200	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	47,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,000	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	30,050	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	16,978	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	55,800	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	37,050	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	13,150	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	29,200	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	47,650	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	23,100	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	26,100	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	29,700	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	27,100	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,500	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,700	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	37,950	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	65,300	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	74,400	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	187,500	175,400	19/12/2022	5,559	19.2	4.5
PLX	HOSE	34,700	48,500	19/12/2022	2,439	29.6	2.4
PVT	HOSE	20,300	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	88,900	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	93,900	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	50,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	26,450	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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