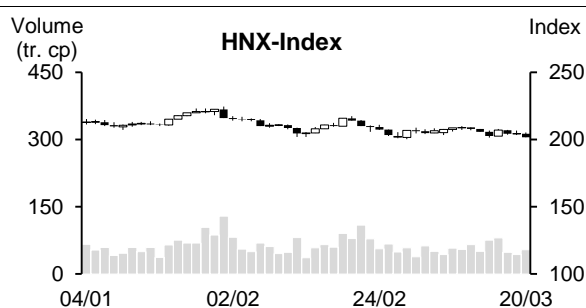
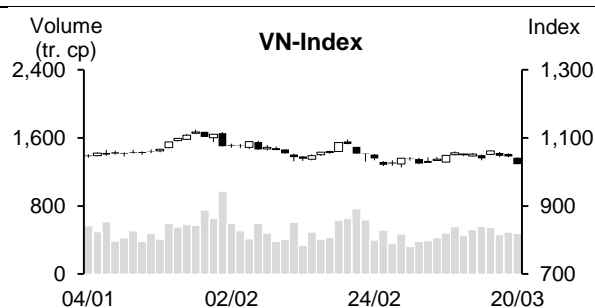


20/03/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,023.10	-2.11%	1,024.50	-2.22%	201.62	-1.39%
<b>Total volume (mil. shares)</b>	<b>567.48</b>	<b>0.43%</b>	<b>164.98</b>	<b>-18.44%</b>	<b>57.80</b>	<b>16.21%</b>
<b>Matched volume (mil. shares)</b>	<b>476.21</b>	<b>-3.19%</b>	<b>145.51</b>	<b>-19.92%</b>	<b>54.56</b>	<b>24.72%</b>
20-session average (mil. shares)	494.22	-3.64%	143.95	1.09%	61.22	-10.87%
<b>Total value (bil dong)</b>	<b>9,756</b>	<b>-5.20%</b>	<b>4,178</b>	<b>-17.63%</b>	<b>869</b>	<b>13.25%</b>
<b>Matched value (bil dong)</b>	<b>8,003</b>	<b>-11.53%</b>	<b>3,410</b>	<b>-24.46%</b>	<b>801</b>	<b>18.80%</b>
20-session average (bil dong)	7,986	0.22%	3,321	2.69%	915	-12.46%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	48	10%	0	0%	53	24%
<b>Number of droppers</b>	369	80%	28	93%	128	58%
<b>Stand still codes</b>	43	9%	2	7%	41	18%



### REMARKABLE POINTS ON THE MARKET

Vietnam stock market still saw impact from Wall Street's situation on Monday. From the beginning, red controlled the market with much more droppers. Further to the end, main indexes' drop got stronger as bottom-catching demand stood out. The liquidity dropped again and foreign investors also turned to a net selling again. By groups, banking was the pillar that placed main pressure, followed by real estate and food and beverage.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3<sup>rd</sup> drop in a row. The volume stayed below 10 and 20-session average, showing cautious cash flow. Moreover, the index dropped with thick red candles and stayed below MA20, and MA5 cut down to MA20, showing stronger dropping trend. Not just that, MACD cut down to below Signal, showing selling sign, and RSI dropped to 41, showing stronger dropping pressure and the index might soon drop to close support around 980-1,000 points (bottom in December 2022) or further on sentimental level of 900 points. For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA5, and MA5 differentiated negatively from MA20, showing stronger dropping trend and the index might soon break sentimental support of 200 points to return to challenge 170 points (bottom in November 2022). In general, the market showed that dropping trend is getting stronger after the drop on March 20. Therefore, investors should keep a safe weight to limit risks from unexpected situation of the market.

**Recommending code:** POW, SAB (Take profit) | BVH (Sell)

**Observing code:** ITD, SIP

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Take profit	21/03/23	12.85	12.35	4%	14.45	17%	11.7	-5.3%	Higher correcting pressure
2	SAB	Take profit	21/03/23	189	187	1.1%	199	6.4%	181	-3.2%	Gaining trend slowing down
3	BVH	Sell	21/03/23	49.0	49.3	-0.6%	55.8	13.2%	48	-2.6%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ITD	Observe to buy	21/03/23	11.45	11.5-11.7	Positive correction with smaller candle and vol. + to close support level of 10.2-11 -> might recover slightly here
2	SIP	Observe to buy	21/03/23	77.5	76-78	Positive correction with smaller candle and vol. + to close support level of 66-72 -> might recover slightly here

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KHP	Buy	03/03/23	7.91	7.72	2.5%	8.9	15.3%	7.3	-5.4%	
2	VSC	Buy	17/03/23	29.4	29.9	-1.7%	31.8	6.4%	29	-3%	

**DAILY NEWS****Domestic news****Locals with export value of over 1 billion USD in two months**

According to General Department of Customs data, total export-import value of the country in February 2023 is 49.3 billion USD, up by 5.9% or 2.74 billion USD MoM.

For export, total export value in February 2023 is 26.05 billion USD, up by 10.3% MoM. Vietnam export is 2.44 billion USD higher than last month. In which, increasing the most is computer, electronic products and parts, up by 766 million USD.

From the beginning of the year until now, there are 11 locals with export value of over 1 billion USD. Bac Ninh saw the highest export value in 2 months at 6.2 billion USD. Next is HCMC with 5.6 billion USD in two months, followed by Thai Nguyen, at 4.9 billion USD.

As of the end of February 2023, total import-export value in Vietnam is 95.83 billion USD, down by 13.4% or 14.83 billion USD YoY. In which, total export value is 49.64 billion USD, down by 10% (or 5.55 billion USD) YoY.

During the month, trade balance saw a surplus of 2.8 billion USD. In 2 months, export surplus is 3.44 billion USD.

**Farming material and food import increased further in 2023**

According to Ministry of Industry and Trade's Information Center, Vietnam imported 10.32 million tons of materials and food for farming, for 5.6 billion USD, down by 1.1% in quantity but up by 13.6% in value comparing to 2021. Expectedly in 2023, farming material and food import will be slightly higher than 2022, at about 10.5 million tons for 5.55 billion USD.

In 2022, Vietnam imported farming materials and food from 98 countries, 11 more than 2021. In which, Argentina is the biggest supplier for Vietnam in 2022, with 3.02 million tons for 1.67 billion USD, 8.2% lower than 2021, accounting 29.2% quantity and 30.4% value in total import on this product.

Source: Cafef, Vietstock

## Listing Company News

### **FPT set revenue target at over 2 billion USD in 2023, paying 25% dividend after general meeting**

FPT (FPT) has released 2023 general meeting documents. The meeting is expected to take place on April 6 in Hanoi.

In detail, in 2023, FPT set revenue target at 52,289 billion (~2.1 billion USD) and EBT at 9,055 billion, 19% and 18.2% higher than 2022 results.

For revenue, technology is expected to bring the most revenue of 31,150 billion, up by nearly 21% YoY, accounting nearly 60% total revenue. For profit, technology expects to contribute 4,166 billion dong of EBT, up by 24%.

For dividend payment, FPT BoM submitted to pay 2022 dividend at 20% in cash and 15% in share. In 2022, 10% cash dividend was paid. Remaining 10% and share dividend payment of 15% will be carried out in Q2/2023 after being approved by general meeting.

Besides, FPT BoM will also submit to issue ESOP shares to standing out staffs in 2023-2025 at 10,000 dong/share. Total annual issuance is no more than 0.5% total outstanding shares at issuing time. Transferring time is within 3 years.

### **MWG doesn't have ESOP in 2022, expect recovering purchase from Q3/2023**

On March 16, 2023, Mobile World (HOSE: MWG) released 2023 annual general meeting documents. Other than business targets released in February, a remarkable content is the report on not issuing ESOP shares in 2022.

According to initial content, the reason for the company to not issue ESOP shares is that 2022 EAT didn't reach minimum growth of 10% comparing to 2021.

MWG set 2023 business targets with revenue of 135 trillion and EAT of 4.2 trillion, 1.2% and 2.4% higher than 2022 results. MWG stated that these targets are based on current situation and assumption that the purchase will recover positively from Q3/2023. At the moment, the company evaluated that phone and electronic purchase is dropping stronger than expected.

### **Sao Ta set record profit target in 2023**

Sao Ta Food (HOSE: FMC) has released documents of 2023 general meeting, expected to take place on April 7.

Commenting on the market, FMC stated that the situation is still tough with inflation and logistics expense, especially since Ecuador low-cost shrimp has an advantage of close distance to America, with low transporting expense, the company will maintain this market but will still focus to develop in Japan, Korea, Australia, and expanding EU market.

In 2023, FMC shrimp processing target is 22,000 tons, up by 7% and agriculture product processing is 2,000 tons, up slightly by 1% YoY.

The company set total revenue target at 5.9 trillion and combined EBT at 400 billion in 2023, 22% higher than 2022 results.

FMC selling revenue is 226.2 million USD in 2022, up by over 9% YoY, reaching 98% year target; EBT is 328 billion, up by nearly 14%, nearly 3% higher than target. It is notable that this result has combined with member company KAF.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCF	229,800	6.93%	0.01%
PNJ	80,000	1.27%	0.01%
DCM	24,600	2.50%	0.01%
KDC	53,900	1.89%	0.01%
GMD	49,900	1.42%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PRE	17,100	3.64%	0.02%
SJE	27,200	8.80%	0.02%
L18	24,400	3.39%	0.01%
PGS	26,600	2.31%	0.01%
HTP	39,400	0.77%	0.01%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	85,100	-4.38%	-0.44%
CTG	28,000	-3.45%	-0.12%
BID	45,350	-2.05%	-0.12%
VHM	42,550	-1.85%	-0.08%
MSN	81,500	-2.40%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,000	-5.51%	-0.26%
VIF	12,200	-9.63%	-0.18%
PVI	47,100	-3.48%	-0.16%
SHS	8,400	-4.55%	-0.13%
IDC	38,000	-1.81%	-0.09%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	20,000	-1.96%	22,998,039
VND	14,350	-4.33%	20,872,928
VPB	19,700	0.00%	18,942,057
SSI	19,500	-3.94%	18,550,666
SHB	10,000	-2.44%	18,179,291

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,400	-4.55%	11,828,828
PVS	24,000	-5.51%	6,891,158
CEO	20,500	0.00%	5,025,656
TNG	16,700	-6.18%	3,316,631
PVC	13,900	-5.44%	2,359,111

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,000	-1.96%	465.1
STB	24,200	-3.39%	415.8
VPB	19,700	0.00%	370.2
SSI	19,500	-3.94%	367.7
VND	14,350	-4.33%	306.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,000	-5.51%	169.2
CEO	20,500	0.00%	104.0
SHS	8,400	-4.55%	101.1
IDC	38,000	-1.81%	70.6
TNG	16,700	-6.18%	57.1

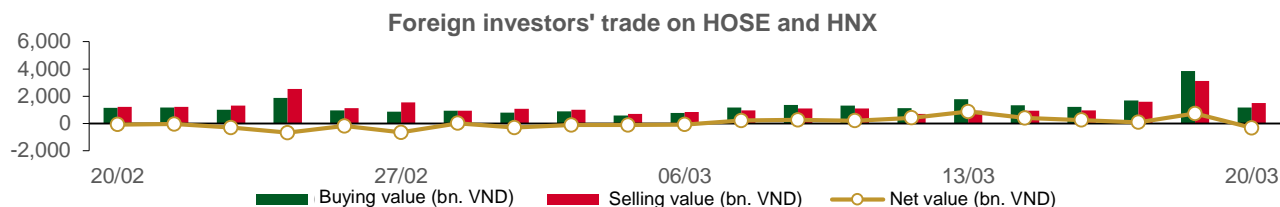
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	42,930,000	549.73
TCB	12,068,300	320.70
MSN	2,380,000	199.12
EIB	5,537,800	107.84
VIC	1,150,000	61.01

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	326,300	30.02
HTP	312,600	12.22
VCS	217,000	11.23
NRC	2,145,400	8.58
GKM	100,000	3.40

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	60.94	1,140.07	80.78	1,486.21	(19.84)	(346.13)
HNX	0.71	22.26	0.41	8.42	0.30	13.84
<b>Total</b>	<b>61.65</b>	<b>1,162.33</b>	<b>81.19</b>	<b>1,494.63</b>	<b>(19.54)</b>	<b>(332.29)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	11,950	40,800,600	523.86
FPT	77,600	648,444	54.79
MSN	81,500	629,500	50.96
TCB	26,250	1,546,300	44.07
KDC	53,900	815,500	43.79

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	38,000	410,300	15.78
CEO	20,500	185,600	3.84
TNG	16,700	51,700	0.91
PVS	24,000	23,520	0.58
PRC	68,800	6,800	0.46

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	11,950	41,021,300	526.49
HPG	20,000	4,200,700	85.03
VIC	52,800	1,580,700	82.16
FPT	77,600	653,544	55.19
VNM	74,300	662,800	49.30

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	38,000	91,000	3.50
PVS	24,000	100,000	2.40
BVS	16,400	66,200	1.10
TIG	7,800	99,000	0.77
NVB	15,300	10,000	0.15

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DCM	24,600	1,165,000	27.95
HSG	15,700	914,600	14.84
MSN	81,500	134,700	10.85
VRE	29,000	321,000	9.25
GMD	49,900	171,200	8.54

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	38,000	319,300	12.27
CEO	20,500	185,600	3.84
TNG	16,700	46,700	0.82
PRC	68,800	6,800	0.46
DP3	103,400	2,700	0.28

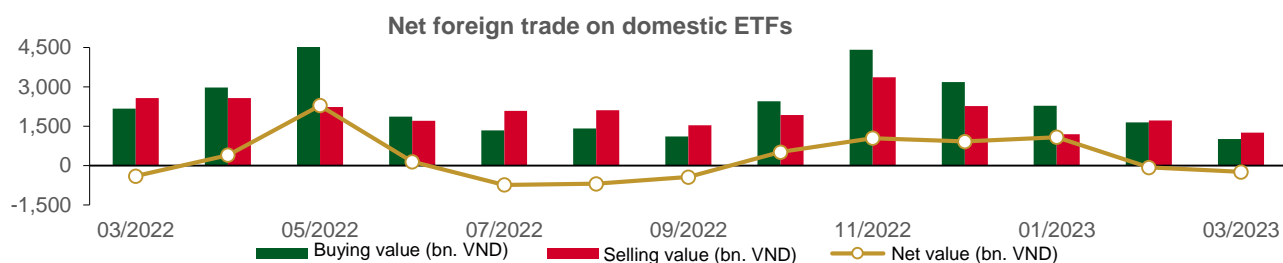
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	20,000	(3,376,100)	(68.28)
VIC	52,800	(1,120,300)	(58.22)
FUEVFVND	21,800	(1,585,800)	(34.69)
VNM	74,300	(414,500)	(30.83)
STB	24,200	(1,070,200)	(26.22)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,000	(76,480)	(1.82)
BVS	16,400	(66,200)	(1.10)
TIG	7,800	(99,000)	(0.77)
NVB	15,300	(10,000)	(0.15)
SDN	47,400	(3,000)	(0.14)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,400	-2.2%	1,276,601	22.50	E1VFN30	3.68	21.62	(17.93)
FUEMAV30	12,070	-2.3%	26,000	0.31	FUEMAV30	0.30	0.03	0.27
FUESSV30	12,510	-4.5%	59,454	0.75	FUESSV30	0.50	0.62	(0.11)
FUESSV50	15,340	-1.0%	13,600	0.21	FUESSV50	0.01	0.00	0.01
FUESSVFL	14,920	-1.6%	341,911	5.13	FUESSVFL	0.15	4.77	(4.63)
FUEVFN30	21,800	-0.9%	2,212,648	48.38	FUEVFN30	11.85	46.55	(34.69)
FUEVN100	12,990	-2.3%	139,205	1.81	FUEVN100	0.71	0.68	0.03
FUEIP100	7,180	-2.3%	10,900	0.08	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,650	-1.9%	54,300	0.36	FUEKIV30	0.13	0.20	(0.06)
FUEDCMID	7,860	-2.2%	5,000	0.04	FUEDCMID	0.00	0.04	(0.04)
FUEKIVFS	8,830	-2.0%	51,000	0.45	FUEKIVFS	0.22	0.23	(0.01)
<b>Total</b>			<b>4,190,619</b>	<b>80.02</b>	<b>Total</b>	<b>17.56</b>	<b>74.73</b>	<b>(57.17)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	70	-22.2%	91,250	11	24,000	34	(36)	25,500	4.0	31/03/2023
CACB2208	1,250	-6.0%	17,890	169	24,000	996	(254)	21,500	4.0	05/09/2023
CACB2301	650	-19.8%	360	140	24,000	502	(148)	27,700	2.0	07/08/2023
CFPT2209	10	-50.0%	32,380	11	77,600	3	(7)	88,000	10.0	31/03/2023
CFPT2210	410	-10.9%	17,350	164	77,600	342	(68)	90,000	10.0	31/08/2023
CFPT2212	1,030	-10.4%	6,870	78	77,600	992	(38)	70,000	10.0	06/06/2023
CFPT2213	1,190	-4.8%	2,470	169	77,600	959	(231)	74,500	10.0	05/09/2023
CFPT2214	1,270	-8.0%	1,670	226	77,600	1,015	(255)	76,000	10.0	01/11/2023
CFPT2301	1,750	0.0%	0	99	77,600	568	(1,182)	84,000	6.0	27/06/2023
CFPT2302	1,220	-6.2%	220	149	77,600	448	(772)	85,000	10.0	16/08/2023
CFPT2303	950	0.0%	0	234	77,600	615	(335)	86,000	10.0	09/11/2023
CHDB2208	10	-75.0%	122,580	8	17,800	8	(2)	19,190	4.0	28/03/2023
CHPG2215	10	-50.0%	75,810	8	20,000	1	(9)	23,000	10.0	28/03/2023
CHPG2221	10	0.0%	12,040	11	20,000	1	(9)	25,000	4.0	31/03/2023
CHPG2225	1,340	-3.6%	79,130	78	20,000	1,228	(112)	17,000	3.0	06/06/2023
CHPG2226	1,830	-7.6%	15,660	169	20,000	1,516	(314)	19,500	2.0	05/09/2023
CHPG2227	1,920	-10.7%	36,660	226	20,000	1,523	(397)	20,500	2.0	01/11/2023
CHPG2301	2,000	-5.7%	5,640	99	20,000	1,309	(691)	19,000	2.0	27/06/2023
CHPG2302	2,430	0.0%	0	191	20,000	1,492	(938)	20,000	2.0	27/09/2023
CHPG2303	2,130	-6.6%	260	119	20,000	1,011	(1,119)	23,900	1.0	17/07/2023
CHPG2304	1,430	-8.9%	3,410	149	20,000	757	(673)	23,000	2.0	16/08/2023
CHPG2305	800	-23.8%	50	140	20,000	689	(111)	23,200	2.0	07/08/2023
CHPG2306	1,050	-11.0%	40,650	234	20,000	1,108	58	20,000	3.0	09/11/2023
CKDH2209	10	0.0%	90	8	25,750	0	(10)	36,340	7.3	28/03/2023
CMBB2210	10	0.0%	40	11	17,300	0	(10)	25,500	2.0	31/03/2023
CMBB2211	120	-7.7%	22,200	164	17,300	46	(74)	27,000	4.0	31/08/2023
CMBB2213	720	-4.0%	9,880	78	17,300	530	(190)	17,000	3.0	06/06/2023
CMBB2214	1,430	-5.3%	9,360	169	17,300	1,157	(273)	17,000	2.0	05/09/2023
CMBB2215	1,450	-2.7%	1,650	226	17,300	1,117	(333)	18,000	2.0	01/11/2023
CMBB2301	840	-5.6%	11,210	99	17,300	540	(300)	16,300	4.0	27/06/2023
CMBB2302	840	-7.7%	10	99	17,300	425	(415)	19,400	2.0	27/06/2023
CMBB2303	420	-6.7%	860	140	17,300	397	(23)	20,800	2.0	07/08/2023
CMSN2209	10	0.0%	0	8	81,500	0	(10)	111,410	19.9	28/03/2023
CMSN2214	300	-9.1%	2,590	78	81,500	181	(119)	100,000	10.0	06/06/2023
CMSN2215	520	-16.1%	9,080	169	81,500	429	(91)	102,000	10.0	05/09/2023
CMWG2212	10	0.0%	20	11	38,100	0	(10)	75,000	10.0	31/03/2023
CMWG2213	130	-7.1%	25,510	78	38,100	35	(95)	54,000	6.0	06/06/2023
CMWG2214	390	-11.4%	8,260	169	38,100	224	(166)	46,500	10.0	05/09/2023
CMWG2215	560	-11.1%	26,000	226	38,100	340	(220)	45,000	10.0	01/11/2023
CMWG2301	650	-13.3%	180	119	38,100	221	(429)	46,300	7.0	17/07/2023
CMWG2302	370	-26.0%	15,550	234	38,100	389	19	50,000	6.0	09/11/2023
CNVL2208	10	0.0%	2,230	8	11,100	0	(10)	80,000	16.0	28/03/2023
CPDR2205	10	0.0%	50	8	11,800	0	(10)	53,000	16.0	28/03/2023
CPOW2204	30	-25.0%	182,110	8	12,850	13	(17)	13,980	5.0	28/03/2023
CPOW2209	20	-33.3%	51,780	21	12,850	4	(16)	16,330	4.0	10/04/2023
CPOW2210	920	-9.8%	7,460	78	12,850	1,186	266	13,000	1.0	06/06/2023
CSTB2215	420	-17.7%	222,550	8	24,200	425	5	22,220	5.0	28/03/2023
CSTB2218	60	20.0%	97,090	11	24,200	28	(32)	28,000	2.0	31/03/2023
CSTB2224	3,140	-6.6%	5,060	169	24,200	2,977	(163)	20,000	2.0	05/09/2023
CSTB2225	3,300	-4.6%	16,110	226	24,200	3,077	(223)	20,500	2.0	01/11/2023
CSTB2301	1,580	-1.9%	110	119	24,200	725	(855)	26,400	3.0	17/07/2023
CSTB2302	610	-18.7%	370	140	24,200	942	332	28,200	2.0	07/08/2023
CSTB2303	2,600	-10.3%	25,540	234	24,200	2,697	97	22,000	2.0	09/11/2023
CTCB2211	10	0.0%	10	11	26,250	0	(10)	42,000	4.0	31/03/2023



CTCB2212	120	-14.3%	1,120	164	26,250	43	(77)	44,000	4.0	31/08/2023
CTCB2214	700	-2.8%	9,910	78	26,250	627	(73)	27,000	3.0	06/06/2023
CTCB2215	1,080	-6.9%	2,990	169	26,250	806	(274)	26,500	4.0	05/09/2023
CTCB2216	1,200	-5.5%	1,990	226	26,250	841	(359)	27,500	4.0	01/11/2023
CTCB2301	1,360	-3.6%	20	149	26,250	576	(784)	30,000	3.0	16/08/2023
CTPB2204	60	-66.7%	1,830	8	21,600	64	4	21,530	9.0	28/03/2023
CTPB2301	670	-14.1%	2,820	140	21,600	608	(62)	23,430	2.7	07/08/2023
CVHM2211	30	0.0%	200	8	42,550	0	(30)	65,000	16.0	28/03/2023
CVHM2215	10	0.0%	80	11	42,550	0	(10)	60,000	6.0	31/03/2023
CVHM2216	150	0.0%	35,670	164	42,550	33	(117)	62,000	8.0	31/08/2023
CVHM2218	180	-5.3%	23,840	78	42,550	37	(143)	54,000	6.0	06/06/2023
CVHM2219	500	-18.0%	2,730	169	42,550	145	(355)	56,000	5.0	05/09/2023
CVHM2220	660	-30.5%	7,060	226	42,550	185	(475)	58,000	5.0	01/11/2023
CVIB2201	2,170	-7.7%	590	169	20,550	1,600	(570)	19,620	1.9	05/09/2023
CVIB2301	500	-34.2%	360	140	20,550	482	(18)	24,840	1.9	07/08/2023
CVJC2204	10	0.0%	890	8	105,600	0	(10)	133,980	20.0	28/03/2023
CVNM2207	460	-9.8%	36,250	8	74,300	456	(4)	67,460	15.2	28/03/2023
CVNM2211	1,840	0.0%	390	78	74,300	1,547	(293)	66,810	5.9	06/06/2023
CVNM2212	890	-1.1%	3,430	169	74,300	495	(395)	80,560	7.9	05/09/2023
CVPB2211	90	12.5%	20,050	11	19,700	4	(86)	23,310	1.3	31/03/2023
CVPB2212	350	-5.4%	27,690	164	19,700	308	(42)	24,640	2.7	31/08/2023
CVPB2214	1,160	-2.5%	50,700	169	19,700	986	(174)	17,000	4.0	05/09/2023
CVPB2301	1,000	0.0%	18,370	191	19,700	635	(365)	19,800	4.0	27/09/2023
CVPB2302	2,250	-3.4%	250	149	19,700	1,413	(837)	18,600	2.0	16/08/2023
CVRE2211	80	-38.5%	108,530	8	29,000	108	28	28,890	8.0	28/03/2023
CVRE2215	130	-40.9%	111,560	11	29,000	272	142	30,000	2.0	31/03/2023
CVRE2216	600	-13.0%	16,360	164	29,000	761	161	31,000	4.0	31/08/2023
CVRE2219	510	-10.5%	15,530	78	29,000	873	363	29,000	3.0	06/06/2023
CVRE2220	920	-14.8%	2,800	169	29,000	875	(45)	30,000	4.0	05/09/2023
CVRE2221	910	-14.2%	370	226	29,000	809	(101)	32,500	4.0	01/11/2023
CVRE2301	1,370	-4.9%	10	119	29,000	739	(631)	29,700	4.0	17/07/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">SBT</a>	HOSE	14,050	16,700	17/03/2023	839	15.7	1.1
<a href="#">VIB</a>	HOSE	20,550	31,000	06/03/2023	9,550	6.6	1.5
<a href="#">GAS</a>	HOSE	103,000	105,500	01/03/2023	14,075	14.5	3.1
<a href="#">MSH</a>	HOSE	32,800	40,000	23/02/2023	325	7.1	1.3
<a href="#">BSR</a>	UPCOM	15,167	24,900	21/02/2023	7,375	10.4	1.4
<a href="#">PNJ</a>	HOSE	80,000	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">OCB</a>	HOSE	15,350	23,200	19/01/2023	3,517	9.1	1.1
<a href="#">DGW</a>	HOSE	34,000	42,200	12/01/2023	538	11.7	2.3
<a href="#">GEG</a>	HOSE	13,900	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	21,600	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	49,100	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	85,100	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	45,350	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	28,000	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	26,250	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	17,300	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	24,000	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	19,700	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	17,800	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">LPB</a>	HOSE	14,450	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	11,950	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	10,000	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	47,100	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	24,700	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	49,000	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	30,000	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	17,035	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	56,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	36,650	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	12,850	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	28,500	31,200	19/12/2022	957	10.1	2.0
<a href="#">VHM</a>	HOSE	42,550	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	22,800	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	25,750	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	29,000	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	26,700	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	14,350	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	21,900	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	38,100	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	66,000	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	74,300	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	189,000	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">PLX</a>	HOSE	35,400	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">PVT</a>	HOSE	19,900	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	90,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	93,000	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	49,450	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	26,200	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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