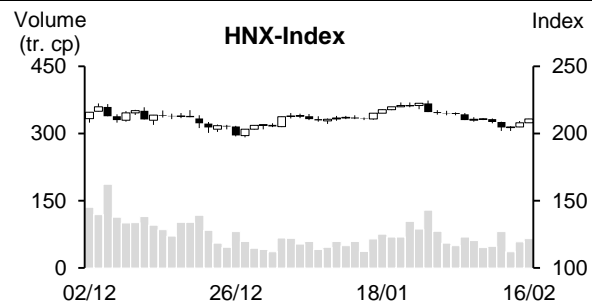
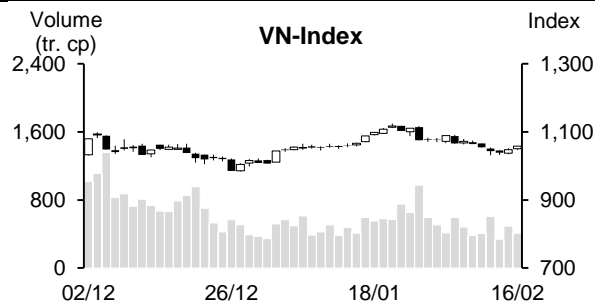


16/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,058.29	0.96%	1,055.26	1.14%	210.84	1.38%
Total volume (mil. shares)	475.93	-18.77%	149.86	-34.10%	70.13	14.83%
Matched volume (mil. shares)	410.42	-16.96%	122.27	-32.29%	65.35	11.80%
20-session average (mil. shares)	539.39	-23.91%	167.33	-26.93%	67.53	-3.23%
Total value (bil dong)	8,453	-14.33%	3,419	-34.02%	1,208	18.67%
Matched value (bil dong)	6,886	-13.01%	2,758	-26.65%	1,109	13.67%
20-session average (bil dong)	9,153	-24.76%	3,961	-30.38%	994	11.54%
	Weight %		Weight %		Weight %	
Number of gainers	314	67%	26	87%	99	30%
Number of droppers	75	16%	2	7%	163	50%
Stand still codes	77	17%	2	7%	63	19%



REMARKABLE POINTS ON THE MARKET

The market gained impressively on February derivative contract mature date. From the morning, many groups gained despite low liquidity. Remarkably, NVL was also rescued after 3 limit drops in a row. In the afternoon, correcting pressure from Vin codes VIC, VHM, and VRE made VN-Index dropping to below reference. However, this group also recovered positively at the end, and many other groups saw stronger gain like steel, banking, petro, and securities, so VN-Index closed at day highest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed below 10 and 20-session average, showing that selling pressure was not too strong. Not just that, the index surpassed the pressure from MA5 and 50, and RSI increased to 48 and MACD tended to lower the gap from Signal, showing that selling pressure is slowing down, and the index might recover further. However, the index still saw pressure from MA20, and -DI was above +DI, showing that short-term dropping trend is still there. Therefore, this gain might only be within a technical recovery of 3-5 sessions, with resistant target around 1,075 points (MA20). For HNX, HNX-Index saw similar situation. The index also gained but hasn't escaped MA20 pressure, showing that short-term dropping trend is still there and this gain might only be within a technical recovery with close resistant around 213 points (MA20, 100). In general, the market is seeing a technical recovery of 3-5 sessions. Therefore, investors with high cash weight should consider taking surfing purchase with small weight on good fundamental codes with positive 2023 prospect that can attract strong cash flow.

Recommending code: PVS (Hold)

Observing code: BSR, STK

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVS	Hold	17/02/23	26.4	24	10.0%	28	16.7%	22.5	-6.3%	Recovering trend is still there

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BSR	Observe to buy	17/02/23	16.6	19	Positive gaining candle after sign of bottom shaking with increasing vol. again -> might start a new gaining trend
2	STK	Observe to buy	17/02/23	29	33-35	Positive gaining candle after sign of bottom shaking with increasing vol. again -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	107.9	104.6	3.2%	119	13.8%	101	-3.4%	
2	PVS	Buy	18/01/23	26.4	24	10.0%	28	16.7%	22.5	-6%	
3	REE	Buy	07/02/23	71	72.9	-2.6%	80	9.7%	69.9	-4%	
4	BWE	Buy	10/02/23	46.6	47	-0.9%	52	10.6%	45.1	-4%	
5	TDM	Buy	15/02/23	36.85	36.8	0.1%	40.8	10.9%	35.6	-3%	
6	DPM	Buy	16/02/23	39	39.15	-0.4%	42.5	9%	37.9	-3%	Correct with 40% cash dividend

DAILY NEWS

Domestic news

Draft on ND65 adjustment: allowing paying bonds with real estate products and issued bonds are allowed to prolong the term by 2 years

On February 13, Ministry of Finance submitted the Government with Draft on resolution adjustment, adding some items in resolution 65/2022/NĐ-CP and adjusting and adding in resolution 153/2020/NĐ-CP regulating private company bond offer and trading on domestic market and bond offer on international market.

The Ministry submitted to the Government on the cases that the company cannot pay original debt, and bond interest in cash, it might negotiate with investors to pay with other assets, when following civil law, professional law, and other related laws; being approved by bond owners; the company must release information and take responsible on legal status of the assets used to pay bond original and interest.

In order to support companies in term of business and production and debt restructuring, the Ministry submitted to allow the bonds previously issued with debt balance for negotiating on changing bond terms, maximum time is 02 years; adding regulation in case of changing the bond conditions and terms (including bond term) that investors do not approve, then company must pay bond original and interest in full to these investors.

New draft also stopped the validity on some regulations in Resolution number 65 until the end of December 31, 2023.

In detail, stopping the validity on the regulation of determining professional stock investor status in Resolution number 65 until the end of December 31, 2023 so companies can deal with current problems on liquidity and payment of the bonds matured in 2023-2024, dealing with company bond market problems as instructed by the Ministry of Politic. At the same time, stopping the validity on mandatory ranking until December 31, 2023. For public offer company bonds, still operating as plan in Resolution number 155/2020/NĐ-CP, must rate from January 01, 2023.

Besides, the Ministry submitted to stop the validity on lowering bond distributing time in Resolution number 65 in 1 year. Accordingly, bond distribution time in each term is 90 days. From January 01, 2024, continuing following Resolution number 65, dropping to 30 days.

The only local with export value being above 3 billion USD in January

In January 2023, Vietnam total export is 23.61 billion USD, down by 25.9% or 9.25 billion USD YoY.

By province and city, report from General Department of Customs showed that Bac Ninh saw the highest export value in January 2023 at 3.3 billion USD. Remarkably, it is also the only province with export value of over 3 billion USD in January.

Next is HCMC with 2.6 billion USD, followed by Thai Nguyen at 2.5 billion USD, Bac Giang (1.6 billion USD), and Binh Duong (1.8 billion USD).

Total import value is 22.95 billion USD, down by 24% (or 7.27 billion USD) YoY.

By province and city, report from General Department of Customs showed that HCMC saw highest import in January 2023 at 3.8 billion USD. With import value in January 2023 of 2.6 billion USD, Hanoi saw second highest import value.

Source: Cafef, Vietstock

Listing Company News

Hai An (HAH) profit is over 1,000 billion in 2022

Hai An Logistics (HAH) released 2022 combined audited finance statements. Accordingly, in 2022, HAH net revenue is 3,206 billion, up by 64% YoY. Gross profit is 1,422 billion, nearly twice higher than 2021. Gross margin also increased to 44.35% while last year margin was 36.5%.

As the result, HAH EAT is 1,041 billion, 89% higher than 2021, in which, parent company EAT is 822 billion, 2022 EPS is 11,306 dong.

Previously, HAH approved 2022 business targets with total revenue at nearly 2,388 billion and EAT at 550 billion. So ending 2022, HAH surpassed revenue target by 34% and EAT target by 89%.

In 2023, HAH set lower target with total production of 973,000 TEUs, total revenue of 2,631 billion, 18% lower than 2022 and parent company EAT is 300 billion, 64% lower than 2022.

Banana price increased, HAG profit is nearly 100 billion in January 2023

Net revenue in January 2023 in Hoang Anh Gia Lai (HOSE: HAG) is 509 billion, contributing the most in farming (206 billion, accounting 40.5% revenue). Ending January, the company EAT is 98.7 billion.

HAG BoM on January 19 approved to buy 650,000 shares from the issuance of 5 million shares in Bapi Hoang Anh Gia Lai (Bapi HAGL), at the rate of 13%. After finish raising the capital, HAG will hold a total of 3,4 million shares in Bapi HAGL, but owning rate drops from 55% to 34%.

BAF wants to buy another pig farming company in Tay Ninh

BoM in Vietnam BAF Agriculture (HOSE: BAF) approved share transfer to raise owning rate to 99.9% chartered capital in Tay An Khanh. As of February 2022, chartered capital in Tay An Khanh is 20 billion.

At the end of 2022, BAF has 18 subsidiary companies in farming and food processing.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	45,000	2.27%	0.12%
CTG	29,700	2.77%	0.09%
HPG	21,300	2.40%	0.07%
VPB	17,500	1.74%	0.05%
VIC	53,400	0.95%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,400	6.88%	0.31%
VCS	51,400	2.59%	0.08%
IDC	41,800	1.46%	0.08%
THD	39,300	1.29%	0.07%
TNG	18,100	9.70%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,400	-0.65%	-0.07%
SVC	46,250	-5.23%	0.00%
MSN	92,900	-0.11%	0.00%
OCB	17,100	-0.58%	0.00%
IMP	54,500	-3.54%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	49,600	-0.40%	-0.02%
DDG	42,500	-1.62%	-0.02%
TPP	9,500	-8.65%	-0.02%
MVB	18,100	-1.63%	-0.01%
VSA	25,000	-7.41%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HSG	15,850	4.97%	31,952,361
HPG	21,300	2.40%	23,923,522
STB	23,900	2.36%	15,367,025
VPB	17,500	1.74%	14,456,594
NKG	15,050	6.74%	13,955,423

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	26,400	6.88%	13,068,168
SHS	8,600	2.38%	7,978,055
CEO	21,300	0.95%	5,682,302
TNG	18,100	9.70%	4,314,702
IDC	41,800	1.46%	3,680,710

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	21,300	2.40%	502.4
HSG	15,850	4.97%	494.0
STB	23,900	2.36%	365.9
VPB	17,500	1.74%	250.1
NKG	15,050	6.74%	205.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	26,400	6.88%	336.6
IDC	41,800	1.46%	153.5
CEO	21,300	0.95%	119.5
TNG	18,100	9.70%	76.1
SHS	8,600	2.38%	67.7

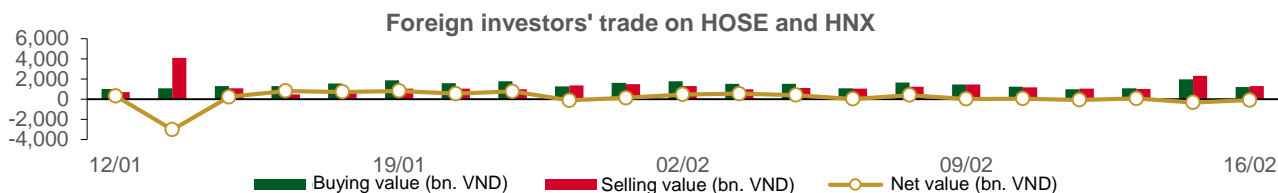
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	21,626,900	474.57
ACB	9,288,945	230.14
MBB	7,344,000	141.37
MWG	2,367,300	108.19
VPB	5,297,800	93.56

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VC3	1,446,071	40.35
HTP	718,000	28.72
HUT	2,000,000	27.00
C69	500,000	2.75
PCH	120,000	0.55

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	50.01	1,176.48	54.08	1,285.96	(4.06)	(109.49)
HNX	0.94	18.96	0.15	2.18	0.79	16.78
Total	50.95	1,195.44	54.23	1,288.14	(3.28)	(92.71)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	24,800	7,885,095	197.70	PVS	26,400	299,100	7.73
MBB	18,250	7,344,000	141.37	CEO	21,300	266,600	5.63
MWG	43,300	2,371,400	108.36	TNG	18,100	172,300	3.05
VPB	17,500	4,659,800	82.19	IDC	41,800	26,900	1.12
VHM	42,500	1,098,400	46.51	SHS	8,600	91,475	0.78

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	24,800	7,885,095	197.70	TNG	18,100	19,400	0.34
MBB	18,250	7,344,000	141.37	MBS	13,800	23,800	0.32
MWG	43,300	2,367,300	108.19	PVG	8,000	25,000	0.20
STB	23,900	4,434,900	105.11	PVS	26,400	6,900	0.18
VPB	17,500	4,658,800	82.17	VNR	24,200	7,000	0.17

TOP 5 NET BUYING

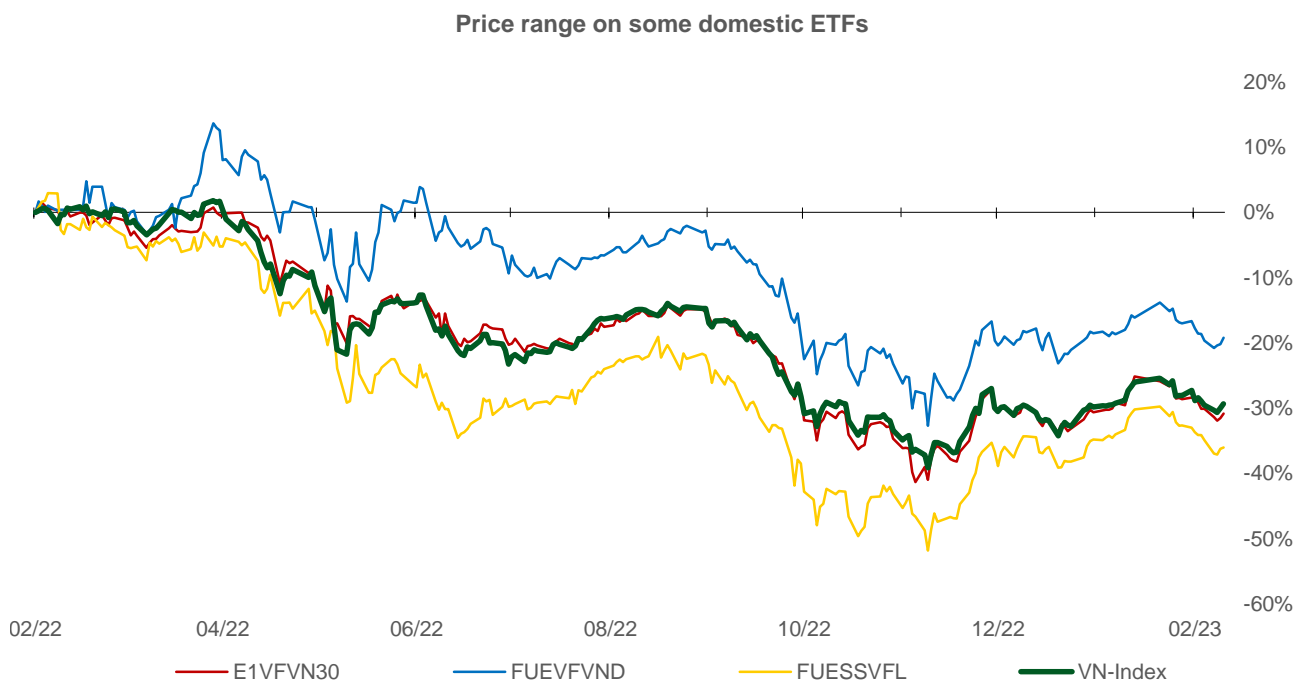
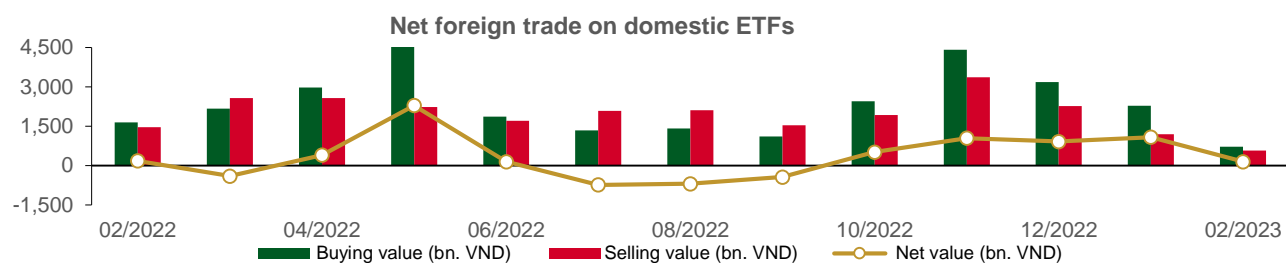
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	18,500	1,647,800	29.88	PVS	26,400	292,200	7.55
VNM	76,500	298,700	22.72	CEO	21,300	266,600	5.63
HSG	15,850	1,231,800	19.06	TNG	18,100	152,900	2.71
MSN	92,900	204,700	19.04	IDC	41,800	26,900	1.12
CTG	29,700	613,000	18.10	SHS	8,600	76,475	0.65

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	23,900	(3,504,900)	(82.87)	MBS	13,800	(23,800)	(0.32)
VIC	53,400	(891,700)	(46.51)	PVG	8,000	(25,000)	(0.20)
DXG	11,150	(4,141,400)	(45.10)	VNR	24,200	(7,000)	(0.17)
DCM	25,400	(1,286,800)	(32.75)	PGN	7,800	(17,800)	(0.13)
DGC	53,300	(403,500)	(21.51)	SLS	148,500	(800)	(0.12)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,920	1.0%	1,992,474	35.51	E1VFN30	32.04	32.75	(0.71)
FUEMAV30	12,450	1.5%	14,100	0.17	FUEMAV30	0.17	0.02	0.15
FUESSV30	12,860	0.4%	8,800	0.11	FUESSV30	0.05	0.04	0.00
FUESSV50	15,650	1.1%	11,800	0.19	FUESSV50	0.00	0.03	(0.03)
FUESSVFL	14,860	0.3%	51,000	0.76	FUESSVFL	0.54	0.60	(0.06)
FUEVFN30	22,930	1.2%	1,670,100	37.97	FUEVFN30	36.24	24.22	12.02
FUEVN100	13,370	1.3%	107,700	1.43	FUEVN100	0.41	1.25	(0.84)
FUEIP100	7,320	0.5%	28,300	0.21	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,860	1.3%	50,300	0.34	FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	8,130	1.0%	1,600	0.01	FUEDCMID	0.00	0.01	(0.01)
FUEKIVFS	8,820	0.0%	51,800	0.46	FUEKIVFS	0.22	0.24	(0.02)
Total			3,987,974	77.18	Total	69.84	59.35	10.49



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	250	25.0%	19,360	43	24,800	241	(9)	25,500	4.0	31/03/2023
CACB2208	1,450	3.6%	1,160	201	24,800	1,205	(245)	21,500	4.0	05/09/2023
CFPT2209	190	5.6%	12,840	43	81,600	167	(23)	88,000	10.0	31/03/2023
CFPT2210	640	-1.5%	15,370	196	81,600	571	(69)	90,000	10.0	31/08/2023
CFPT2211	130	0.0%	0	14	81,600	96	(34)	85,000	10.0	02/03/2023
CFPT2212	1,420	-0.7%	2,100	110	81,600	1,404	(16)	70,000	10.0	06/06/2023
CFPT2214	1,620	2.5%	2,110	258	81,600	1,352	(268)	76,000	10.0	01/11/2023
CFPT2301	2,170	0.0%	0	131	81,600	1,035	(1,135)	84,000	6.0	27/06/2023
CHDB2208	300	20.0%	20,230	40	18,500	152	(148)	19,190	4.0	28/03/2023
CHDB2210	40	33.3%	580	22	18,500	1	(39)	23,100	4.0	10/03/2023
CHPG2215	140	7.7%	20,880	40	21,300	75	(65)	23,000	10.0	28/03/2023
CHPG2219	80	14.3%	2,780	22	21,300	5	(75)	26,890	5.0	10/03/2023
CHPG2221	90	12.5%	96,290	43	21,300	89	(1)	25,000	4.0	31/03/2023
CHPG2223	220	15.8%	117,380	14	21,300	184	(36)	22,500	2.0	02/03/2023
CHPG2224	160	23.1%	63,180	13	21,300	105	(55)	22,220	4.0	01/03/2023
CHPG2225	1,600	4.6%	27,350	110	21,300	1,680	80	17,000	3.0	06/06/2023
CHPG2226	2,360	7.3%	8,220	201	21,300	2,078	(282)	19,500	2.0	05/09/2023
CHPG2227	2,400	6.2%	120,330	258	21,300	2,046	(354)	20,500	2.0	01/11/2023
CHPG2301	2,590	8.8%	200	131	21,300	1,918	(672)	19,000	2.0	27/06/2023
CHPG2302	2,800	4.1%	1,060	223	21,300	2,034	(766)	20,000	2.0	27/09/2023
CKDH2209	100	0.0%	10	40	27,800	11	(89)	36,340	7.3	28/03/2023
CKDH2212	20	0.0%	25,440	22	27,800	0	(20)	42,000	8.0	10/03/2023
CMBB2210	40	0.0%	4,410	43	18,250	7	(33)	25,500	2.0	31/03/2023
CMBB2211	160	6.7%	17,650	196	18,250	101	(59)	27,000	4.0	31/08/2023
CMBB2212	210	-36.4%	990	13	18,250	86	(124)	17,780	10.0	01/03/2023
CMBB2213	950	9.2%	10,010	110	18,250	829	(121)	17,000	3.0	06/06/2023
CMBB2214	1,850	4.5%	1,070	201	18,250	1,570	(280)	17,000	2.0	05/09/2023
CMBB2215	1,800	4.7%	20	258	18,250	1,494	(306)	18,000	2.0	01/11/2023
CMBB2301	1,030	0.0%	0	131	18,250	770	(260)	16,300	4.0	27/06/2023
CMBB2302	1,200	0.8%	1,280	131	18,250	757	(443)	19,400	2.0	27/06/2023
CMSN2209	100	-9.1%	17,700	40	92,900	46	(54)	111,410	19.9	28/03/2023
CMSN2212	50	-16.7%	7,490	22	92,900	11	(39)	112,230	20.0	10/03/2023
CMSN2213	30	0.0%	16,580	14	92,900	11	(19)	110,000	10.0	02/03/2023
CMSN2214	490	2.1%	14,310	110	92,900	696	206	100,000	10.0	06/06/2023
CMSN2215	1,200	0.0%	30	201	92,900	994	(206)	102,000	10.0	05/09/2023
CMWG2210	30	0.0%	110	22	43,300	0	(30)	59,000	20.0	10/03/2023
CMWG2212	20	0.0%	13,110	43	43,300	0	(20)	75,000	10.0	31/03/2023
CMWG2213	390	21.9%	1,330	110	43,300	225	(165)	54,000	6.0	06/06/2023
CMWG2214	710	0.0%	4,220	201	43,300	497	(213)	46,500	10.0	05/09/2023
CMWG2215	890	2.3%	1,810	258	43,300	646	(244)	45,000	10.0	01/11/2023
CNVL2208	10	0.0%	12,290	40	11,500	0	(10)	80,000	16.0	28/03/2023
CNVL2210	20	0.0%	1,000	22	11,500	0	(20)	88,890	16.0	10/03/2023
CPDR2205	20	0.0%	10	40	11,000	0	(20)	53,000	16.0	28/03/2023
CPDR2206	10	0.0%	32,960	13	11,000	0	(10)	51,890	10.0	01/03/2023
CPOW2204	120	0.0%	75,900	40	12,350	61	(59)	13,980	5.0	28/03/2023
CPOW2208	60	-25.0%	30,010	22	12,350	8	(52)	15,220	4.0	10/03/2023
CPOW2209	100	0.0%	2,160	53	12,350	24	(76)	16,330	4.0	10/04/2023
CPOW2210	930	1.1%	1,950	110	12,350	1,167	237	13,000	1.0	06/06/2023
CSTB2215	620	6.9%	71,280	40	23,900	530	(90)	22,220	5.0	28/03/2023
CSTB2218	200	25.0%	67,370	43	23,900	255	55	28,000	2.0	31/03/2023
CSTB2220	370	23.3%	15,650	14	23,900	368	(2)	24,500	2.0	02/03/2023
CSTB2222	940	14.6%	27,750	13	23,900	939	(1)	20,220	4.0	01/03/2023
CSTB2223	730	14.1%	47,400	13	23,900	734	4	21,110	4.0	01/03/2023
CSTB2224	3,110	7.6%	550	201	23,900	3,005	(105)	20,000	2.0	05/09/2023

CSTB2225	3,250	6.6%	8,210	258	23,900	3,099	(151)	20,500	2.0	01/11/2023
CTCB2211	30	0.0%	10,440	43	27,900	1	(29)	42,000	4.0	31/03/2023
CTCB2212	170	6.3%	1,140	196	27,900	109	(61)	44,000	4.0	31/08/2023
CTCB2213	10	0.0%	9,680	14	27,900	0	(10)	38,000	4.0	02/03/2023
CTCB2214	960	1.1%	4,320	110	27,900	1,091	131	27,000	3.0	06/06/2023
CTCB2215	1,410	4.4%	4,010	201	27,900	1,144	(266)	26,500	4.0	05/09/2023
CTPB2204	310	-3.1%	120	40	24,000	142	(168)	23,890	10.0	28/03/2023
CVHM2211	40	0.0%	230	40	42,500	0	(40)	65,000	16.0	28/03/2023
CVHM2213	20	-33.3%	2,920	22	42,500	0	(20)	63,980	16.0	10/03/2023
CVHM2215	30	0.0%	19,010	43	42,500	0	(30)	60,000	6.0	31/03/2023
CVHM2216	180	12.5%	53,060	196	42,500	51	(129)	62,000	8.0	31/08/2023
CVHM2217	20	0.0%	620	13	42,500	0	(20)	52,000	10.0	01/03/2023
CVHM2218	310	-11.4%	30,240	110	42,500	76	(234)	54,000	6.0	06/06/2023
CVHM2219	560	-3.5%	5,950	201	42,500	193	(367)	56,000	5.0	05/09/2023
CVHM2220	700	7.7%	5,290	258	42,500	230	(470)	58,000	5.0	01/11/2023
CVIB2201	2,440	-2.0%	590	201	20,900	1,850	(590)	19,620	1.9	05/09/2023
CVJC2204	70	0.0%	1,460	40	102,800	0	(70)	133,980	20.0	28/03/2023
CVJC2206	20	-33.3%	10,330	22	102,800	0	(20)	133,000	20.0	10/03/2023
CVNM2207	690	3.0%	7,820	40	76,500	635	(55)	67,460	15.2	28/03/2023
CVNM2209	260	0.0%	3,930	22	76,500	175	(85)	75,540	15.7	10/03/2023
CVNM2210	1,100	6.8%	4,680	14	76,500	1,050	(50)	71,720	4.9	02/03/2023
CVNM2211	2,200	4.3%	60	110	76,500	1,976	(224)	66,810	5.9	06/06/2023
CVNM2212	1,130	5.6%	100	201	76,500	705	(425)	80,560	7.9	05/09/2023
CVPB2211	130	-7.1%	14,780	43	17,500	20	(110)	23,310	1.3	31/03/2023
CVPB2212	310	6.9%	24,800	196	17,500	179	(131)	24,640	2.7	31/08/2023
CVPB2213	60	50.0%	43,180	14	17,500	16	(44)	20,320	1.3	02/03/2023
CVPB2214	860	10.3%	32,170	201	17,500	650	(210)	17,000	4.0	05/09/2023
CVPB2301	750	7.1%	670	223	17,500	403	(347)	19,800	4.0	27/09/2023
CVRE2211	240	4.4%	16,000	40	28,400	198	(42)	28,890	8.0	28/03/2023
CVRE2213	200	0.0%	0	22	28,400	55	(145)	32,000	5.0	10/03/2023
CVRE2215	440	29.4%	5,910	43	28,400	611	171	30,000	2.0	31/03/2023
CVRE2216	600	1.7%	6,540	196	28,400	781	181	31,000	4.0	31/08/2023
CVRE2217	800	23.1%	150	14	28,400	779	(21)	27,500	2.0	02/03/2023
CVRE2218	250	13.6%	91,070	13	28,400	257	7	27,890	5.0	01/03/2023
CVRE2219	550	3.8%	2,600	110	28,400	934	384	29,000	3.0	06/06/2023
CVRE2220	1,000	0.0%	10	201	28,400	888	(112)	30,000	4.0	05/09/2023
CVRE2221	950	0.0%	60	258	28,400	820	(130)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
PNJ	HOSE	82,600	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	17,100	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	40,650	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,500	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	24,000	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	52,900	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	92,400	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	45,000	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,700	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,900	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,250	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,800	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,500	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	18,500	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	20,900	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	14,000	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,400	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,100	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,600	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	27,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	50,100	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	33,400	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,591	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	63,900	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,500	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,350	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	28,850	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	42,500	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	28,600	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	27,800	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	28,400	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	28,850	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,750	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,100	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	43,300	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	73,300	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,500	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	189,700	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	107,900	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	39,000	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	16,344	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	20,400	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	93,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	98,900	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	54,500	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	29,000	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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