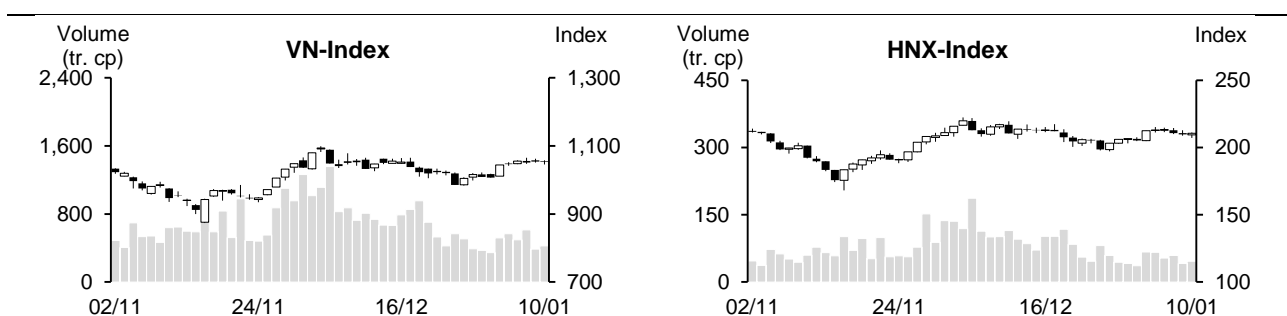


# EQUITY NEWS

## 11/01/2023

10/01/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,053.35	-0.08%	1,060.53	-0.06%	210.63	0.46%
<b>Total volume (mil. shares)</b>	<b>546.41</b>	<b>14.95%</b>	<b>157.09</b>	<b>0.70%</b>	<b>53.21</b>	<b>11.15%</b>
<b>Matched volume (mil. shares)</b>	<b>423.56</b>	<b>9.60%</b>	<b>126.80</b>	<b>0.36%</b>	<b>46.51</b>	<b>11.48%</b>
20-session average (mil. shares)	575.82	-26.44%	180.87	-29.89%	67.83	-31.43%
<b>Total value (bil dong)</b>	<b>9,714</b>	<b>14.00%</b>	<b>3,955</b>	<b>4.52%</b>	<b>894</b>	<b>18.28%</b>
<b>Matched value (bil dong)</b>	<b>7,169</b>	<b>10.02%</b>	<b>3,034</b>	<b>3.53%</b>	<b>633</b>	<b>-1.52%</b>
20-session average (bil dong)	9,332	-23.18%	4,104	-26.06%	922	-31.30%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	210	47%	13	43%	90	43%
<b>Number of droppers</b>	174	39%	11	37%	48	23%
<b>Stand still codes</b>	63	14%	6	20%	70	34%



### REMARKABLE POINTS ON THE MARKET

The market dropped slightly again as it shook within a small range. The market was balance and the liquidity was low so investors were still cautious. It is also an evitable trend for the market when it is close to Tet. Today, most groups differentiated strongly. Petro with the gain of PLX took the place of banking to keep the market pace. Besides, some groups relating public investment like construction, infrastructure, and steel also gained well.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume stayed below 10 and 20-session average, showing that the cash flow is still cautious. However, the index moved closely with small candles and stayed above MA5, and MA5 differentiated positively from MA20, showing that the main trend in short-term is still recovering and this drop might just be a shake to create collecting base to support the main trend. Moreover, MACD moved to above Signal, maintaining buying sign and +DI was above -DI, showing that the index might still gain and might soon return to challenge sentimental resistant of 1,100 points. For HNX, HNX-Index gained. It gained again when reaching MA20 and MACD stayed above Signal, maintaining buying sign, showing that the index might still stay on short-term uptrend, with target resistant level around 222 points (old peak). In general, the market still stayed on short-term recovering trend and the drop on January 10 might only be technical. Therefore, investors might use technical shake to restructure surfing positions, with priority on good fundamental codes with positive Q4 forecast and can attract strong cash flow.

**Recommending code:** GAS (Buy)

**Observing code:** CTD, CII

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	104.6	104.6	0.0%	119	13.8%	101	-3%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTD	Observe to buy	11/01/23	35.35	41-45	Gaining candle to above MA lines that are meeting with slightly higher vol. + MACD cut up to Signal -> might see short-term gain to around old peak
2	CII	Observe to buy	11/01/23	14	15.6-16.7	Gaining candle again, staying above MA lines that are meeting after weak correcting sessions -> might recover further to old peak level

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	30/12/22	47	48.1	-2.3%	52.7	9.6%	46	-4.4%	
2	MBB	Buy	04/01/23	18.2	18	1.1%	20.9	16.1%	16.8	-7%	
3	SKG	Buy	05/01/23	14.9	14.9	0.0%	16.7	12.1%	14.3	-4%	
4	TCB	Buy	06/01/23	27.45	27.65	-0.7%	34.3	24.1%	25.7	-7%	
5	TPB	Buy	10/01/23	22.5	22.5	0.0%	27	20.0%	21	-7%	

**DAILY NEWS****Domestic news****Top 5 locals with highest export value in 2022**

According to General Statistics Office, export value in December 2022 is about 29.66 billion USD, up by 2.2% MoM. In Q4/2022, export value is about 89.5 billion USD, down by 7.1% QoQ and by 6.1% YoY.

In 2022, export value is about 371.85 billion USD, up by 10.6% YoY.

By province, General Department of Customs report stated that, HCMC saw the highest export value in 2022 at 47.5 billion USD. Next is Bac Ninh with 2022 export value of 45 billion USD. Next are Binh Duong, Thai Nguyen, and Hai Phong, with export value of 34.3; 29.8; and 24.9 billion USD.

For import, import value in December 2022 is about 29.16 billion USD, up by 3.1% MoM. In Q4/2022, import value is about 85.07 billion USD, down by 5.8% QoQ and by 3.9% YoY.

In 2022, import value is about 360.65 billion USD, up by 8.4% YoY.

HCMC saw the highest import for 2022 at 62.8 billion USD. Second is Hanoi with 41 billion USD. Next are Bac Ninh, Binh Duong, and Hai Phong, with import value of 38.4; 24.8; and 21.4 billion USD.

**Foreign investors invested in 19/21 economic sections**

According to General Statistics Office, direct foreign investment in Vietnam in 2022 is nearly 22.4 billion USD, up by 13.5% YoY. It is the highest foreign investment in 5 years.

Foreign investors invested in 19/21 economic sections; in which, processing and manufacturing was at the lead with total investment of over 16.8 billion USD, accounting 60.6% total project.

For number of new project, wholesale retail, processing and manufacturing, and science and technology attracted the most projects, at 30%, 25.1%, and 16.3% total project.

**The only municipal city with public investment disbursement of over 70% in 2022**

According to Ministry of Finance, public investment disbursement in 12 months 2022 reached 67.27% target. The Ministry stated that there are 12 Ministries and 17 locals with public investment disbursement rate of over 80% in 2022.

Among 5 municipal cities, Hai Phong saw the highest disbursement (77.0%), followed by Da Nang (66.22%), Can Tho (50.88%), Hanoi (47.87%), and HCMC (27.25%).

Accordingly, Hai Phong is the only municipal city with public investment disbursement of over 70%. In detail, Hai Phong disbursement is about 9,804 billion, reaching 77.07% target of 2022.

Source: Vietstock, Cafef

## Listing Company News

### **In 2022: Vietcombank completed and surpassed all business targets, bad debt covering provision rate is at high record of 465%**

On January 09, 2023, Vietcombank (VCB) held a Meeting to deploy 2023 business missions. Reporting at the meeting, Vietcombank leader stated that last year, Market I mobilization of the bank is about 1,260 trillion, 9.1% higher than 2021, reaching 100% 2022 target. Credit growth to above 1,150 trillion, 19% higher than the end of 2021, being controlled within the growth assigned by SBV. Credit quality is well controlled. Total bad debt balance is 7,662 billion with bad debt rate at 0.67%, much lower than assigned target.

The bank business effect is sustainable growth. Non-interest income growth is 9.2% comparing to 2021, completing 108.7% 2022 target. Foreign currency trade net income growth is 31.7% comparing to 2021, completing 124% 2022 target.

The bank EBT is 39% higher than 2021, reaching 119% 2022 target. Vietcombank is still the listed company with highest market cap on stock market, being among 100 listed banks with highest market cap in 2022 in Reuter statement.

### **The first Vietnam bank with total asset of over 2,000 trillion, profit reached 1 billion USD**

The information from BIDV showed that as of December 31, 2022, all BIDV business results reached the targets assigned by SBV and shareholder board.

In which, the bank total asset is over 2,080 trillion, nearly 21% higher than 2021; it is the first commercial bank reaching this level, still being the joint stock bank with highest total asset in Vietnam.

Total mobilization is 1,950 trillion, 21.1% higher than the beginning of the year; in which, mobilization from institute and the people is 1,620 trillion, 8.8% higher than the beginning of the year, accounting nearly 13.6% deposit of the whole banking section.

Total credit and investment balance is 1,960 trillion, 19% higher than the beginning of the year; in which, credit balance is 1,500 trillion, 12.65% higher than the beginning of the year, higher than 2021 results (11.8%), under SBV assigned limit (12.7%), at the lead in credit market share (about 12.5%).

EBT in commercial bank section is 22,560 billion; combined EBT is 23,190 billion.

Previously, Vietcombank and VietinBank also released 2022 results with EBT of over 36 and 20.5 trillion. So, this year, BIDV surpassed VietinBank in term of profit.

### **After lowering 2022 profit target, Petrolimex (PLX) suddenly reported Q4 EBT at nearly 1.5 trillion**

On January 9, Petrolimex (PLX) held a meeting on 2022 summary and 2023 missions.

For 2022 results, total combined revenue is about 300 trillion, 78% higher than 2021 results. Total combined selling of the group is 13,759,290 m3/ton, reaching 113% target, and it is 111% of that last year. Combined EBT is about 2,068 billion, 45% lower than 2021 result.

So, in Q4/2022 alone, Petrolimex combined total revenue is about over 74.2 trillion, and EBT is 1,454 billion, up by 50% and 75% YoY.

For the group target, Petrolimex adjusted revenue up from 186 to 240 trillion. EBT dropped by 90% from 3,060 to 300 billion. For parent company target, revenue is also adjusted to 180 trillion, but EBT dropped to 100 billion from 1,860 billion previously assigned. So, Petrolimex completed and surpassed 2022 after adjust business target.

Source: Vietstock, Cafef

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,300	0.46%	0.05%
PLX	36,850	3.80%	0.04%
BID	41,300	0.73%	0.04%
ACB	23,450	1.52%	0.03%
HPG	19,800	1.02%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	14,800	9.63%	0.18%
DTK	9,500	5.56%	0.13%
CEO	20,200	4.66%	0.09%
IDC	35,200	1.73%	0.08%
CDN	28,000	5.66%	0.06%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	28,550	-1.89%	-0.06%
SAB	176,100	-1.95%	-0.05%
VHM	49,750	-0.90%	-0.05%
VIC	54,500	-0.91%	-0.05%
MSN	95,400	-1.14%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	68,000	-1.59%	-0.13%
VCS	55,300	-1.60%	-0.06%
THD	40,600	-0.98%	-0.05%
VNT	67,900	-9.47%	-0.03%
VC3	25,200	-2.70%	-0.03%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	19,800	1.02%	26,862,967
VCG	19,350	6.91%	15,739,956
VND	14,400	0.00%	15,187,580
STB	24,950	1.22%	14,762,401
VPB	18,700	-0.80%	13,487,263

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,900	0.00%	10,440,421
CEO	20,200	4.66%	6,884,540
NRC	4,800	9.09%	3,055,136
PVS	22,800	0.00%	2,794,801
MBS	13,900	2.21%	2,073,992

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	19,800	1.02%	530.5
STB	24,950	1.22%	364.3
VCG	19,350	6.91%	296.9
VPB	18,700	-0.80%	252.8
SSI	18,900	-0.53%	219.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	20,200	4.66%	135.6
SHS	8,900	0.00%	92.4
PVS	22,800	0.00%	64.2
IDC	35,200	1.73%	54.8
L14	53,400	6.37%	31.0

### Statistics on agreement trades

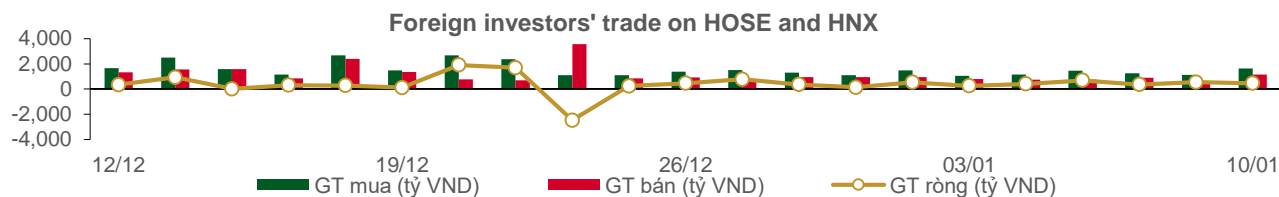
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	22,326,200	607.61
LPB	38,034,620	544.11
FPT	3,292,300	282.81
ACB	9,442,000	225.33
TPB	6,600,000	151.55

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	1,561,400	156.14
DNP	2,862,777	68.99
HUT	1,971,000	30.10
GKM	200,000	5.20
PGT	77,400	0.23

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	60.03	1,598.31	36.88	1,160.39	23.15	437.92
HNX	1.24	30.91	0.21	3.26	1.03	27.65
<b>Total</b>	<b>61.27</b>	<b>1,629.22</b>	<b>37.09</b>	<b>1,163.65</b>	<b>24.18</b>	<b>465.57</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	80,400	3,304,200	283.77	IDC	35,200	465,900	16.20
ACB	23,450	9,442,000	225.33	PVI	47,800	85,900	4.06
HPG	19,800	6,026,700	119.04	PVS	22,800	133,800	3.08
E1VFN30	18,070	5,669,900	102.62	TNG	14,100	166,400	2.36
VCB	87,300	1,050,100	92.60	CEO	20,200	93,300	1.88

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	80,400	3,292,300	282.81	PVI	47,800	46,400	2.19
ACB	23,450	9,442,000	225.33	PGT	3,300	77,400	0.23
VCB	87,300	1,454,400	128.08	ONE	6,000	34,300	0.21
E1VFN30	18,070	3,536,600	63.99	SHS	8,900	20,000	0.18
VHM	49,750	721,700	36.07	MBS	13,900	9,620	0.13

### TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	19,800	5,303,500	104.70	IDC	35,200	465,900	16.20
FUEVFN30	23,100	2,430,200	56.09	PVS	22,800	133,800	3.08
E1VFN30	18,070	2,133,300	38.62	TNG	14,100	166,400	2.36
FUESSVFL	15,210	2,504,700	38.15	PVI	47,800	39,500	1.87
VNM	81,000	460,400	37.33	CEO	20,200	87,700	1.78

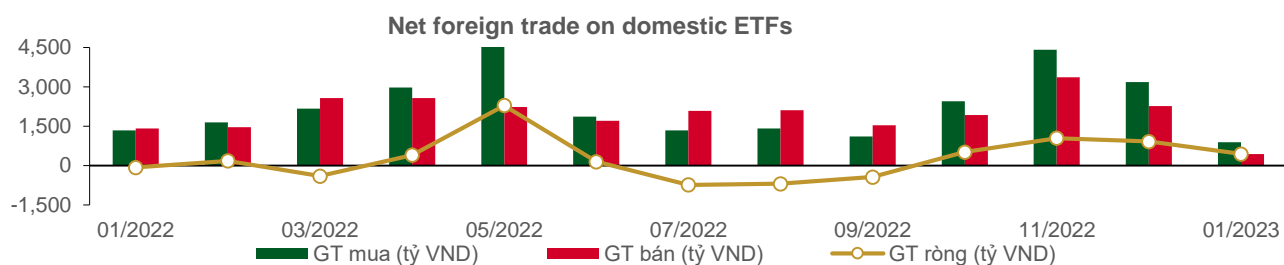
### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	87,300	(404,300)	(35.48)	PGT	3,300	(77,400)	(0.23)
KDC	62,000	(272,000)	(16.94)	ONE	6,000	(34,300)	(0.21)
DGC	56,500	(295,400)	(16.74)	MBS	13,900	(9,620)	(0.13)
NLG	27,700	(390,000)	(10.84)	BCC	10,700	(12,100)	(0.13)
KBC	24,950	(357,400)	(8.99)	THD	40,600	(800)	(0.03)

## Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	18,070	0.1%	5,747,982	104.04
FUEMAV30	12,510	0.1%	10,200	0.13
FUESSV30	12,810	-0.1%	9,700	0.13
FUESSV50	14,520	-1.6%	110,400	1.65
FUESSVFL	15,210	0.6%	2,511,000	38.25
FUEVFN30	23,100	-0.4%	3,299,100	76.14
FUEVN100	13,500	-0.9%	86,900	1.17
FUEIP100	7,520	0.0%	48,600	0.36
FUEKIV30	6,900	-0.7%	51,500	0.36
FUEDCMID	8,360	-0.6%	12,505	0.10
FUEKIVFS	8,920	-0.9%	50,000	0.45
<b>Total</b>			<b>11,937,887</b>	<b>222.77</b>

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	102.62	63.99	38.62
FUEMAV30	0.12	0.00	0.12
FUESSV30	0.09	0.00	0.09
FUESSV50	0.00	1.50	(1.50)
FUESSVFL	38.20	0.05	38.15
FUEVFN30	72.27	16.18	56.09
FUEVN100	0.40	0.83	(0.43)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.18	0.17	0.00
FUEDCMID	0.00	0.05	(0.05)
FUEKIVFS	0.22	0.22	0.00
<b>Total</b>	<b>214.10</b>	<b>83.01</b>	<b>131.09</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	300	7.1%	56,740	80	23,450	220	(80)	25,500	4.0	31/03/2023
CFPT2205	10	0.0%	15,470	3	80,400	0	(10)	91,930	5.9	13/01/2023
CFPT2209	400	8.1%	9,830	80	80,400	263	(137)	88,000	10.0	31/03/2023
CFPT2210	830	-2.4%	5,910	233	80,400	606	(224)	90,000	10.0	31/08/2023
CFPT2211	450	12.5%	160	51	80,400	247	(203)	85,000	10.0	02/03/2023
CFPT2212	1,390	1.5%	14,570	147	80,400	1,394	4	70,000	10.0	06/06/2023
CFPT2214	1,980	-1.0%	740	295	80,400	1,347	(633)	76,000	10.0	01/11/2023
CHDB2208	290	-3.3%	8,990	77	16,750	89	(201)	19,190	4.0	28/03/2023
CHDB2210	80	0.0%	2,090	59	16,750	3	(77)	23,100	4.0	10/03/2023
CHPG2215	190	0.0%	15,380	77	19,800	75	(115)	23,000	10.0	28/03/2023
CHPG2219	170	13.3%	54,290	59	19,800	23	(147)	26,890	5.0	10/03/2023
CHPG2221	110	0.0%	246,310	80	19,800	105	(5)	25,000	4.0	31/03/2023
CHPG2223	450	7.1%	85,220	51	19,800	281	(169)	22,500	2.0	02/03/2023
CHPG2224	370	2.8%	75,740	50	19,800	153	(217)	22,220	4.0	01/03/2023
CHPG2225	1,480	2.1%	41,650	147	19,800	1,372	(108)	17,000	3.0	06/06/2023
CHPG2227	2,400	1.7%	1,870	295	19,800	1,713	(687)	20,500	2.0	01/11/2023
CKDH2209	190	0.0%	46,380	77	27,900	49	(141)	36,340	7.3	28/03/2023
CKDH2212	50	-28.6%	25,720	59	27,900	4	(46)	42,000	8.0	10/03/2023
CMBB2210	100	0.0%	33,020	80	18,200	45	(55)	25,500	2.0	31/03/2023
CMBB2211	180	5.9%	36,830	233	18,200	134	(46)	27,000	4.0	31/08/2023
CMBB2212	400	-11.1%	80	50	18,200	142	(258)	17,780	10.0	01/03/2023
CMBB2213	1,160	-2.5%	18,610	147	18,200	913	(247)	17,000	3.0	06/06/2023
CMBB2215	2,330	-4.5%	660	295	18,200	1,585	(745)	18,000	2.0	01/11/2023
CMSN2209	270	-10.0%	23,720	77	95,400	155	(115)	111,410	19.9	28/03/2023
CMSN2210	10	0.0%	2,030	3	95,400	0	(10)	116,000	8.0	13/01/2023
CMSN2212	190	-13.6%	10,860	59	95,400	104	(86)	112,230	20.0	10/03/2023
CMSN2213	290	-17.1%	2,060	51	95,400	209	(81)	110,000	10.0	02/03/2023
CMSN2214	700	-12.5%	6,050	147	95,400	983	283	100,000	10.0	06/06/2023
CMWG2210	90	50.0%	950	59	42,200	6	(84)	59,000	20.0	10/03/2023
CMWG2212	50	0.0%	29,440	80	42,200	1	(49)	75,000	10.0	31/03/2023
CMWG2213	500	0.0%	8,710	147	42,200	274	(226)	54,000	6.0	06/06/2023
CMWG2215	970	0.0%	6,080	295	42,200	637	(333)	45,000	10.0	01/11/2023
CNVL2208	60	-33.3%	20,590	77	13,950	0	(60)	80,000	16.0	28/03/2023
CNVL2210	50	0.0%	4,180	59	13,950	0	(50)	88,890	16.0	10/03/2023
CPDR2205	60	0.0%	6,380	77	14,250	0	(60)	53,000	16.0	28/03/2023
CPDR2206	60	0.0%	0	50	14,250	0	(60)	51,890	10.0	01/03/2023
CPNJ2205	20	0.0%	4,340	3	88,000	2	(18)	95,360	4.4	13/01/2023
CPOW2204	190	0.0%	10,340	77	11,700	80	(110)	13,980	5.0	28/03/2023
CPOW2205	10	0.0%	64,590	3	11,700	0	(10)	13,900	1.0	13/01/2023
CPOW2208	140	0.0%	5,680	59	11,700	33	(107)	15,220	4.0	10/03/2023
CPOW2209	170	6.3%	13,980	90	11,700	40	(130)	16,330	4.0	10/04/2023
CPOW2210	910	-1.1%	3,310	147	11,700	1,086	176	13,000	1.0	06/06/2023
CSTB2215	980	4.3%	140,920	77	24,950	806	(174)	22,220	5.0	28/03/2023
CSTB2218	390	11.4%	118,980	80	24,950	711	321	28,000	2.0	31/03/2023
CSTB2220	1,000	-3.9%	14,640	51	24,950	1,123	123	24,500	2.0	02/03/2023
CSTB2222	1,370	6.2%	50,760	50	24,950	1,288	(82)	20,220	4.0	01/03/2023
CSTB2223	1,220	5.2%	3,140	50	24,950	1,107	(113)	21,110	4.0	01/03/2023
CSTB2225	4,030	-1.2%	1,440	295	24,950	3,643	(387)	20,500	2.0	01/11/2023
CTCB2207	10	0.0%	7,670	3	27,450	0	(10)	43,000	3.0	13/01/2023
CTCB2211	80	-11.1%	18,440	80	27,450	13	(67)	42,000	4.0	31/03/2023
CTCB2212	200	-4.8%	18,360	233	27,450	140	(60)	44,000	4.0	31/08/2023
CTCB2213	50	0.0%	12,320	51	27,450	12	(38)	38,000	4.0	02/03/2023
CTCB2214	1,400	0.0%	6,480	147	27,450	1,152	(248)	27,000	3.0	06/06/2023
CTPB2204	400	-7.0%	110	77	22,500	123	(277)	23,890	10.0	28/03/2023



CVHM2211	120	-14.3%	30	77	49,750	10	(110)	65,000	16.0	28/03/2023
CVHM2213	90	0.0%	140	59	49,750	6	(84)	63,980	16.0	10/03/2023
CVHM2215	170	0.0%	15,920	80	49,750	90	(80)	60,000	6.0	31/03/2023
CVHM2216	440	2.3%	15,780	233	49,750	253	(187)	62,000	8.0	31/08/2023
CVHM2217	400	0.0%	25,480	50	49,750	165	(235)	52,000	10.0	01/03/2023
CVHM2218	710	1.4%	7,820	147	49,750	483	(227)	54,000	6.0	06/06/2023
CVHM2220	1,970	-3.9%	100	295	49,750	743	(1,227)	58,000	5.0	01/11/2023
CVJC2204	190	-13.6%	2,370	77	109,100	17	(173)	133,980	20.0	28/03/2023
CVJC2206	140	-17.7%	15,060	59	109,100	9	(131)	133,000	20.0	10/03/2023
CVNM2207	1,080	1.9%	51,720	77	81,000	956	(124)	67,460	15.2	28/03/2023
CVNM2209	650	4.8%	2,430	59	81,000	469	(181)	75,540	15.7	10/03/2023
CVNM2210	2,410	2.1%	1,610	51	81,000	2,084	(326)	71,720	4.9	02/03/2023
CVNM2211	2,990	3.8%	2,150	147	81,000	2,758	(232)	66,810	5.9	06/06/2023
CVPB2207	20	0.0%	0	3	18,700	0	(20)	21,980	1.3	13/01/2023
CVPB2211	340	3.0%	31,270	80	18,700	223	(117)	23,310	1.3	31/03/2023
CVPB2212	500	6.4%	40,430	233	18,700	347	(153)	24,640	2.7	31/08/2023
CVPB2213	680	-16.1%	56,470	51	18,700	466	(214)	20,320	1.3	02/03/2023
CVRE2211	400	-16.7%	2,300	77	29,400	361	(39)	28,890	8.0	28/03/2023
CVRE2212	50	-37.5%	33,620	3	29,400	129	79	30,000	2.0	13/01/2023
CVRE2213	330	-34.0%	190	59	29,400	258	(72)	32,000	5.0	10/03/2023
CVRE2215	930	0.0%	11,820	80	29,400	1,210	280	30,000	2.0	31/03/2023
CVRE2216	810	-5.8%	13,940	233	29,400	1,015	205	31,000	4.0	31/08/2023
CVRE2217	1,560	-12.4%	1,020	51	29,400	1,589	29	27,500	2.0	02/03/2023
CVRE2218	650	-4.4%	2,690	50	29,400	584	(66)	27,890	5.0	01/03/2023
CVRE2219	750	1.4%	2,910	147	29,400	1,298	548	29,000	3.0	06/06/2023
CVRE2221	1,520	-2.6%	10	295	29,400	1,037	(483)	32,500	4.0	01/11/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">GEG</a>	HOSE	14,950	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	22,500	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	54,200	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	87,300	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	41,300	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	28,550	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	27,450	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	18,200	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	23,450	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	18,700	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	16,750	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">OCB</a>	HOSE	17,800	25,700	19/12/2022	4,178	8.5	1.0
<a href="#">VIB</a>	HOSE	21,150	36,900	19/12/2022	9,762	8.0	1.8
<a href="#">LPB</a>	HOSE	14,450	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	13,000	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	10,500	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	47,800	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	23,900	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	48,000	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	27,750	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	18,507	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	67,600	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	34,850	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	11,700	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	28,200	31,200	19/12/2022	957	10.1	2.0
<a href="#">VHM</a>	HOSE	49,750	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	27,700	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	27,900	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	29,400	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	28,050	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	14,400	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	22,850	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	42,200	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	67,200	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	81,000	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	176,100	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">GAS</a>	HOSE	104,600	113,400	19/12/2022	18,771	11.6	3.1
<a href="#">PLX</a>	HOSE	36,850	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">BSR</a>	UPCOM	14,363	24,900	19/12/2022	7,375	10.4	1.4
<a href="#">PVT</a>	HOSE	20,800	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	91,500	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	87,800	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	56,400	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	25,900	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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