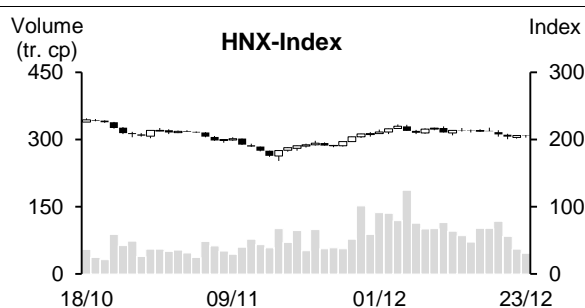
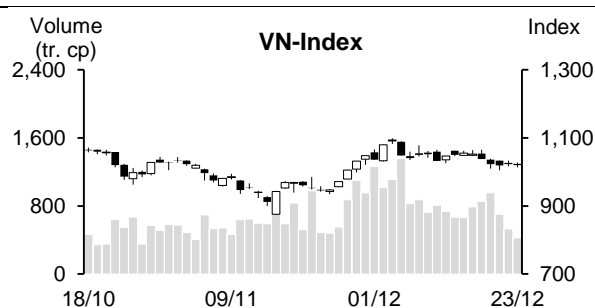


23/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,020.34	-0.22%	1,034.13	-0.41%	205.30	-0.24%
<b>Total volume (mil. shares)</b>	<b>544.25</b>	<b>-23.81%</b>	<b>154.95</b>	<b>-23.23%</b>	<b>49.96</b>	<b>-19.72%</b>
<b>Matched volume (mil. shares)</b>	<b>423.96</b>	<b>-20.29%</b>	<b>129.89</b>	<b>-31.11%</b>	<b>46.44</b>	<b>-16.54%</b>
20-session average (mil. shares)	862.14	-50.83%	279.31	-53.50%	104.34	-55.50%
<b>Total value (bil dong)</b>	<b>9,101</b>	<b>-29.46%</b>	<b>3,637</b>	<b>-18.21%</b>	<b>600</b>	<b>-38.26%</b>
<b>Matched value (bil dong)</b>	<b>6,805</b>	<b>-19.18%</b>	<b>2,900</b>	<b>-28.25%</b>	<b>555</b>	<b>-28.38%</b>
20-session average (bil dong)	13,850	-50.87%	6,337	-54.23%	1,397	-60.28%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	174	37%	12	40%	78	36%
<b>Number of droppers</b>	231	49%	16	53%	73	33%
<b>Stand still codes</b>	70	15%	2	7%	68	31%



### REMARKABLE POINTS ON THE MARKET

The market was still gloomy in the last session of the week. Proof is that the liquidity dropped to the lowest level of one month and the indexes also only traded within a small range. Main indexes were deep in red in most trading time with pillar codes differentiating. Power was remarkable with many good gainers like POW, GEG, and NT2 as EVN suggested raising power price. On the other side, steel and securities saw strong dropping pressure. In the last few minutes, the market saw bottom-catching demand but the demand wasn't strong enough to help main indexes closing in green.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index closed below MA5, and MA5 cut down to below MA20, showing that dropping trend is still there. Moreover, MACD dropped to below Signal, maintaining selling sign, and RSI dropped to below 47, showing stronger dropping pressure and the index might soon challenge close support around 1,011 points (MA50) or further on sentimental level of 1,000 points in the next few sessions. For HNX, HNX-Index saw similar situation. The index also dropped again and stayed below MA5, and MA5 dropped to below MA20, showing that dropping trend is still there and the index might soon drop to close support around sentimental level of 200 points. In general, the market is on dropping trend. Therefore, investors should maintain the weight at a safe level to limit disadvantage risks from the market.

**Recommending code:** SKG (Cut loss)

**Observing code:** VNM, SCS

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SKG	Cut loss	26/12/22	14	14.85	-5.7%	16.5	11.1%	14.1	-5.1%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VNM	Observe to buy	26/12/22	76.2	79-80	Correct to support of 72-76 positively with smaller candle and vol. -> might recover again from this level, might consider buying at 74-75
2	SCS	Observe to buy	26/12/22	71.2	73-73.5	Sign of staying above MA50 but the gain is weak -> might drop to support of 66.5-69.5 to gain again, might consider buying at 68-68.5

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	23/11/22	30.9	26.2	17.9%	34.5	31.7%	24.6	-6.1%	
2	SAB	Buy	23/12/22	175	175.3	-0.2%	192	9.5%	169	-3.6%	

**DAILY NEWS****Domestic news****SBV Governor required tight credit control on Company bond, stock, and real estate**

On December 22, SBV Governor has sent letter number 9064/NHNN-TD to credit organizations and foreign bank branches with strict requirements to carry out some contents on credit, interest rate in near future. SBV Governor requires credit organizations with following contents:

Focusing credit supply on priority sections. Tight control on credit risk for company bond investment and risky sections like stock investment and trade, and real estate.

SBV will observe the cases of credit organizations raising interest rate further and having processing solution for these organizations.

**Vietnam became the country with highest trade surplus for Korea**

Korea's trade surplus with Vietnam has increased strongly from 300 million USD in 1992 to about 31.3 billion USD in 2022, nearly certain to surpass America (25.4 billion USD) to become number one.

As of November 2022, Korea – Vietnam trading scale is 81.1 billion USD. Expectedly, Vietnam will overcome Japan (78.4 billion USD) to become Korea third biggest partner, after China and America.

Three products with highest export value are semiconductor chip, flat screen and sensor, and wireless telecommunication equipment.

Korea is Vietnam biggest investor. According to General Statistics Office, as of 2021, Korea is at the lead with 9,203 projects with total investment of 78.5 billion USD. Foreign Direct Investment (FDI) of Korea in Vietnam increased from 17 million USD in 1992 to 2.4 billion USD in 2021.

Samsung technology group is the biggest FDI company in Vietnam. This year, the group invested another 2 billion USD, bringing total investment to 20 billion USD.

**5 provinces with top 2022 GRDP growth in Vietnam**

GRDP growth in Khanh Hoa is about 20.7% YoY in 2022, the highest in the country. Total retail and service revenue of the province is 84,050 billion, up by 52.4% YoY; tourism revenue is about 13.5 trillion, up by 5.6 times YoY.

Bac Giang GRDP growth in 2022 is about 19.8% (nearly 2.5 times of the country average), the highest ever, and at second place in the country. For industrial production, IIP growth of the year is 30%.

Da Nang is at third place in growth speed and economic recovery. GRDP growth is about 14.05% in 2022, much higher than target of 6-7%.

In 2022, Hau Giang saw the highest economic growth ever, at 13.94%, at the lead in Mekong Delta, and at the 4<sup>th</sup> place of the country (up by over 30 places comparing to 2021). Hung Yen economic growth speed is 13.4%, the highest in recent 12 years.

Source: Cafef, Vietstock

## Listing Company News

### **Ca Mau Fertilizer (DCM) 2022 revenue is expected to be the highest in the company history**

According to most recent data from Ca Mau Fertilizer (PVCFC, DCM), 2022 total revenue is about over 15 trillion – the highest in the history. Urea-equivalent production is about 820,570 tons. Ca Mau Fertilizer production reached 9 million tons.

Previously, Q3 finance statements showed 9-month total accrued revenue is 11,887 billion, up by 90% YoY.

MSB forecasted that Q4 revenue and EBT might reach 2,792 and 522 billion, so the year revenue and EBT reach 14,258 and 4,014 billion, up by 44% and 105% YoY.

### **SMC Steel set 2023 profit target at 150 billion**

SMC Investment (HOSE: SMC) has approved 2023 targets, with EAT if 150 billion, much lower than the results in 2 recent years. At the same time, the company expects to sell 1 million tons of steel next year.

In Q3/2022, SMC net loss created record of 188 billion.

### **Tasco invests over 600 billion dong in an insurance company**

Tasco (HNX: HUT) has released resolution approving to raise chartered capital in Tasco Insurance Ltd. (TIC – subsidiary company 100% owned by 100%).

According to most recent resolution, Tasco will invest over 612 billion to raise TIC chartered capital from 405 to over 1,017 billion.

For business results, BOT is still the main contribution in Q3/2022 net revenue of Tasco. In detail, the company revenue is nearly 304 billion, up by 87% YoY; net profit is nearly 10 billion, while same period loss was nearly 64 billion.

In 9 months, Tasco revenue growth is 22% to over 763 billion. EAT is over 111 billion (same period loss was over 146 billion).

In 2022, Tasco set total revenue target at 11.4 trillion and EAT at 250 billion, up by 12 and 5 times YoY. After 9 months, the company only completed 6.7% revenue and nearly 45% profit year targets.

Source: Vietstock, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	49,800	1.63%	0.09%
FPT	78,000	1.04%	0.02%
MSN	95,000	0.64%	0.02%
PGV	18,900	3.85%	0.02%
POW	10,950	2.34%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	28,700	8.71%	0.09%
PTI	46,500	5.68%	0.08%
PRE	21,000	9.38%	0.07%
SEB	52,600	9.81%	0.06%
HUT	14,800	2.78%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	18,350	-2.91%	-0.08%
VNM	76,200	-1.04%	-0.04%
SSI	18,300	-4.19%	-0.03%
MBB	17,750	-1.39%	-0.03%
MWG	45,800	-1.51%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	18,800	-4.57%	-0.09%
MBS	12,800	-3.03%	-0.06%
KSF	70,200	-0.57%	-0.05%
NVB	18,300	-1.08%	-0.04%
SHS	8,800	-1.12%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	18,350	-2.91%	24,819,632
VND	14,000	-3.78%	20,233,442
VPB	18,350	-0.54%	16,852,034
GEX	13,850	2.21%	16,698,640
HSG	11,800	-5.98%	14,453,566

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,800	-1.12%	11,690,652
CEO	18,800	-4.57%	4,445,157
KLF	900	-10.00%	4,227,392
PVS	22,300	-0.45%	3,364,401
HUT	14,800	2.78%	1,610,275

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	18,350	-2.91%	457.1
VPB	18,350	-0.54%	309.6
STB	23,500	0.43%	307.9
VND	14,000	-3.78%	286.4
EIB	27,850	-0.54%	279.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	8,800	-1.12%	103.3
CEO	18,800	-4.57%	85.5
PVS	22,300	-0.45%	75.1
IDC	34,300	0.00%	47.4
HUT	14,800	2.78%	23.9

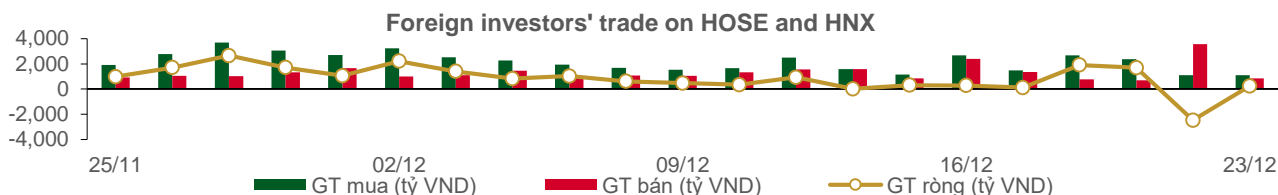
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	42,241,452	550.89
KDC	3,401,000	200.99
EIB	7,289,900	196.57
GEX	7,398,000	100.24
TPB	4,450,000	96.08

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DDG	395,000	16.99
HUT	761,400	9.90
SHN	1,017,810	7.12
HTP	135,700	4.48
SRA	900,000	3.06

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.25	1,078.88	35.11	843.37	10.14	235.51
HNX	0.70	17.72	0.10	1.36	0.60	16.37
<b>Total</b>	<b>45.95</b>	<b>1,096.60</b>	<b>35.21</b>	<b>844.73</b>	<b>10.74</b>	<b>251.88</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	18,350	6,292,600	116.36	IDC	34,300	313,900	10.84
VCB	79,100	795,700	64.02	PVS	22,300	212,300	4.74
STB	23,500	2,478,300	58.02	SHS	8,800	92,700	0.82
E1VFN30	17,700	3,080,700	54.18	VCS	56,600	5,100	0.29
MWG	45,800	1,067,000	53.08	HUT	14,800	13,800	0.21

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SAB	175,000	396,100	67.02	SHS	8,800	45,000	0.40
VCB	79,100	697,900	55.76	PGS	26,000	11,053	0.27
MWG	45,800	1,067,000	53.08	VHL	23,100	5,800	0.13
FPT	78,000	561,500	46.32	NVB	18,300	5,900	0.10
E1VFN30	17,700	2,594,200	45.62	NAG	16,100	6,200	0.10

### TOP 5 NET BUYING

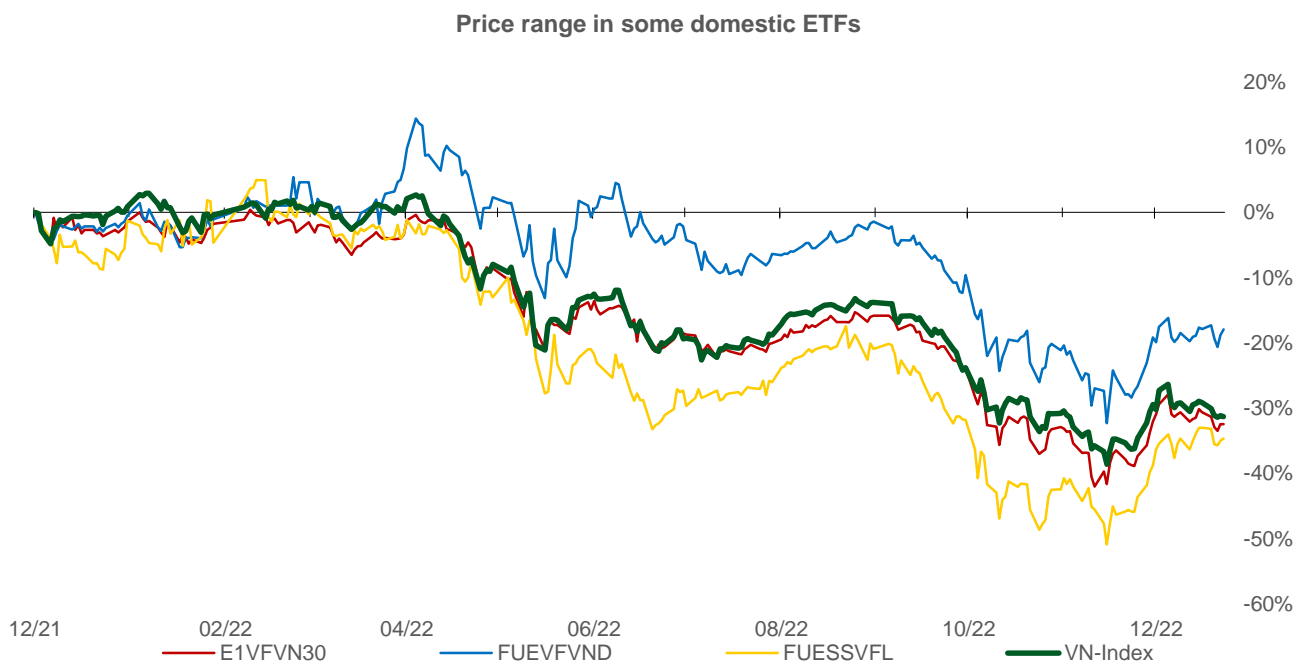
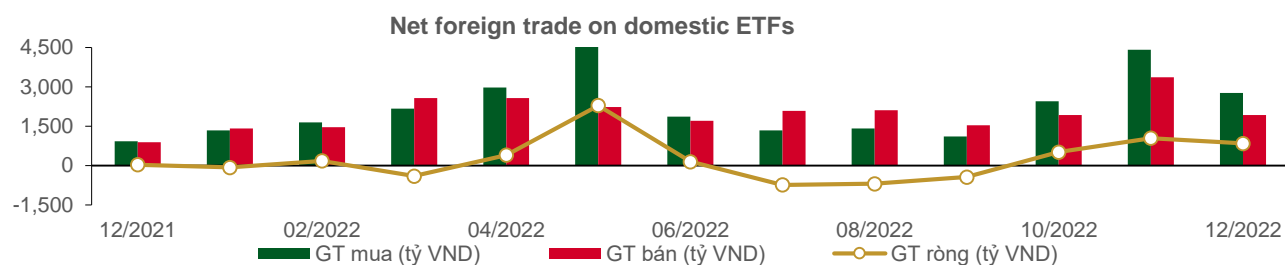
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	18,350	4,535,100	84.00	IDC	34,300	313,900	10.84
VHM	49,800	667,300	32.85	PVS	22,300	212,300	4.74
STB	23,500	1,317,500	31.02	SHS	8,800	47,700	0.42
FUEVFVND	23,140	1,272,900	28.67	VCS	56,600	5,100	0.29
PVD	17,900	1,407,200	25.01	HUT	14,800	13,100	0.19

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SAB	175,000	(284,100)	(47.35)	PGS	26,000	(11,053)	(0.27)
PDR	13,050	(1,178,700)	(15.61)	VHL	23,100	(5,800)	(0.13)
VRE	25,800	(517,100)	(13.31)	NVB	18,300	(5,900)	(0.10)
BCM	79,800	(108,500)	(8.37)	NAG	16,100	(4,900)	(0.08)
KDH	26,250	(312,600)	(8.29)	PMC	71,000	(1,000)	(0.07)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,700	0.0%	3,174,300	55.82	E1VFN30	54.18	45.62	8.56
FUEMAV30	12,300	-0.2%	1,954,100	23.73	FUEMAV30	23.72	23.68	0.04
FUESSV30	12,680	-0.9%	5,700	0.07	FUESSV30	0.00	0.07	(0.07)
FUESSV50	14,000	-0.1%	10,000	0.14	FUESSV50	0.03	0.00	0.03
FUESSVFL	14,880	0.5%	1,490,000	22.03	FUESSVFL	21.96	7.00	14.96
FUEVFN30	23,140	1.0%	1,754,800	39.51	FUEVFN30	36.74	8.07	28.67
FUEVN100	13,590	2.3%	135,900	1.79	FUEVN100	0.39	1.63	(1.24)
FUEIP100	7,300	-0.1%	51,700	0.37	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,680	-1.2%	51,000	0.34	FUEKIV30	0.17	0.17	(0.01)
FUEDCMID	8,110	0.0%	11,700	0.09	FUEDCMID	0.00	0.09	(0.09)
FUEKIVFS	8,610	-0.5%	53,200	0.46	FUEKIVFS	0.24	0.22	0.03
<b>Total</b>			<b>8,692,400</b>	<b>144.36</b>	<b>Total</b>	<b>137.44</b>	<b>86.56</b>	<b>50.88</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2206	20	-50.0%	37,800	11	22,900	5	(15)	25,500	2.0	03/01/2023
CACB2207	310	-3.1%	15,650	98	22,900	159	(151)	25,500	4.0	31/03/2023
CFPT2205	60	-33.3%	2,030	21	78,000	6	(54)	91,930	5.9	13/01/2023
CFPT2208	50	-16.7%	22,330	11	78,000	28	(22)	85,000	4.0	03/01/2023
CFPT2209	360	12.5%	12,300	98	78,000	200	(160)	88,000	10.0	31/03/2023
CFPT2210	770	5.5%	11,080	251	78,000	472	(298)	90,000	10.0	31/08/2023
CFPT2211	420	7.7%	250	69	78,000	195	(225)	85,000	10.0	02/03/2023
CFPT2212	1,170	0.9%	3,880	165	78,000	1,203	33	70,000	10.0	06/06/2023
CHDB2206	10	-50.0%	5,120	11	17,000	0	(10)	23,990	6.4	03/01/2023
CHDB2208	400	-2.4%	850	95	17,000	146	(254)	19,190	4.0	28/03/2023
CHDB2210	150	-6.3%	10,420	77	17,000	13	(137)	23,100	4.0	10/03/2023
CHPG2212	10	0.0%	10,370	4	18,350	0	(10)	27,830	7.6	27/12/2022
CHPG2214	10	0.0%	580	11	18,350	0	(10)	28,740	7.6	03/01/2023
CHPG2215	200	0.0%	73,740	95	18,350	27	(173)	23,000	10.0	28/03/2023
CHPG2219	170	-10.5%	7,640	77	18,350	4	(166)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	435,800	11	18,350	0	(20)	24,000	2.0	03/01/2023
CHPG2221	140	-6.7%	460,870	98	18,350	30	(110)	25,000	4.0	31/03/2023
CHPG2223	700	-6.7%	590	69	18,350	96	(604)	22,500	2.0	02/03/2023
CHPG2224	370	-9.8%	239,230	68	18,350	54	(316)	22,220	4.0	01/03/2023
CHPG2225	1,550	9.2%	67,440	165	18,350	921	(629)	17,000	3.0	06/06/2023
CKDH2209	190	-9.5%	10,960	95	26,250	17	(173)	36,340	7.3	28/03/2023
CKDH2212	100	0.0%	40	77	26,250	1	(99)	42,000	8.0	10/03/2023
CKDH2213	10	0.0%	390	11	26,250	0	(10)	40,000	2.0	03/01/2023
CMBB2207	30	-57.1%	640	11	17,750	4	(26)	19,550	8.3	03/01/2023
CMBB2209	10	0.0%	10	11	17,750	0	(10)	24,500	2.0	03/01/2023
CMBB2210	120	0.0%	46,580	98	17,750	24	(96)	25,500	2.0	31/03/2023
CMBB2211	200	-4.8%	28,500	251	17,750	74	(126)	27,000	4.0	31/08/2023
CMBB2212	500	-7.4%	14,430	68	17,750	117	(383)	17,780	10.0	01/03/2023
CMBB2213	1,390	16.8%	22,460	165	17,750	761	(629)	17,000	3.0	06/06/2023
CMSN2205	10	-75.0%	2,380	4	95,000	0	(10)	113,150	19.9	27/12/2022
CMSN2206	10	0.0%	100	11	95,000	0	(10)	132,360	19.9	03/01/2023
CMSN2207	10	0.0%	140	17	95,000	0	(10)	128,060	9.9	09/01/2023
CMSN2209	370	0.0%	4,510	95	95,000	149	(221)	111,410	19.9	28/03/2023
CMSN2210	30	0.0%	1,620	21	95,000	10	(20)	116,000	8.0	13/01/2023
CMSN2212	310	10.7%	50	77	95,000	107	(203)	112,230	20.0	10/03/2023
CMSN2213	450	-10.0%	20	69	95,000	223	(227)	110,000	10.0	02/03/2023
CMSN2214	790	0.0%	7,900	165	95,000	910	120	100,000	10.0	06/06/2023
CMWG2206	10	-50.0%	16,000	17	45,800	0	(10)	88,060	5.0	09/01/2023
CMWG2210	100	0.0%	110	77	45,800	14	(86)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	10	11	45,800	0	(10)	75,000	10.0	03/01/2023
CMWG2212	70	16.7%	35,240	98	45,800	2	(68)	75,000	10.0	31/03/2023
CMWG2213	470	-2.1%	19,830	165	45,800	343	(127)	54,000	6.0	06/06/2023
CNVL2205	10	0.0%	0	4	15,100	0	(10)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	12,440	11	15,100	0	(20)	84,000	16.0	03/01/2023
CNVL2207	10	0.0%	0	17	15,100	0	(10)	84,000	10.0	09/01/2023
CNVL2208	110	10.0%	35,930	95	15,100	0	(110)	80,000	16.0	28/03/2023
CNVL2210	70	0.0%	6,210	77	15,100	0	(70)	88,890	16.0	10/03/2023
CPDR2204	10	0.0%	0	11	13,050	0	(10)	57,980	16.0	03/01/2023
CPDR2205	110	10.0%	27,600	95	13,050	0	(110)	53,000	16.0	28/03/2023
CPDR2206	100	0.0%	660	68	13,050	0	(100)	51,890	10.0	01/03/2023
CPNJ2203	200	11.1%	15,300	11	108,600	120	(80)	108,580	24.7	03/01/2023
CPNJ2204	60	0.0%	0	17	108,600	0	(60)	141,160	9.9	09/01/2023
CPNJ2205	50	0.0%	5,070	21	108,600	28	(22)	128,000	6.0	13/01/2023
CPOW2204	200	11.1%	38,540	95	10,950	66	(134)	13,980	5.0	28/03/2023



CPOW2205	50	0.0%	36,220	21	10,950	16	(34)	13,900	1.0	13/01/2023
CPOW2208	140	7.7%	13,130	77	10,950	31	(109)	15,220	4.0	10/03/2023
CPOW2209	180	12.5%	1,920	108	10,950	35	(145)	16,330	4.0	10/04/2023
CPOW2210	870	6.1%	28,490	165	10,950	887	17	13,000	1.0	06/06/2023
CSTB2211	30	-25.0%	102,870	4	23,500	68	38	23,330	8.0	27/12/2022
CSTB2213	70	-22.2%	29,160	11	23,500	49	(21)	24,440	8.0	03/01/2023
CSTB2214	790	0.0%	14,820	17	23,500	610	(180)	23,000	2.0	09/01/2023
CSTB2215	890	0.0%	106,530	95	23,500	598	(292)	22,220	5.0	28/03/2023
CSTB2217	30	-25.0%	36,970	11	23,500	50	20	26,000	2.0	03/01/2023
CSTB2218	350	-2.8%	65,350	98	23,500	446	96	28,000	2.0	31/03/2023
CSTB2220	1,080	5.9%	1,030	69	23,500	769	(311)	24,500	2.0	02/03/2023
CSTB2222	1,250	0.8%	7,390	68	23,500	994	(256)	20,220	4.0	01/03/2023
CSTB2223	1,100	0.0%	18,140	68	23,500	835	(265)	21,110	4.0	01/03/2023
CTCB2207	20	-33.3%	800	21	27,600	0	(20)	43,000	3.0	13/01/2023
CTCB2210	10	0.0%	10	11	27,600	0	(10)	40,000	2.0	03/01/2023
CTCB2211	100	-16.7%	13,810	98	27,600	5	(95)	42,000	4.0	31/03/2023
CTCB2212	250	-7.4%	23,130	251	27,600	61	(189)	44,000	4.0	31/08/2023
CTCB2213	170	0.0%	0	69	27,600	7	(163)	38,000	4.0	02/03/2023
CTCB2214	1,410	0.0%	9,390	165	27,600	1,022	(388)	27,000	3.0	06/06/2023
CTPB2204	390	-2.5%	1,990	95	22,000	127	(263)	23,890	10.0	28/03/2023
CTPB2206	10	0.0%	10	11	22,000	0	(10)	28,000	2.0	03/01/2023
CVHM2209	10	-50.0%	6,600	4	49,800	0	(10)	69,980	15.5	27/12/2022
CVHM2210	10	0.0%	1,480	11	49,800	0	(10)	80,000	16.0	03/01/2023
CVHM2211	170	6.3%	14,410	95	49,800	6	(164)	65,000	16.0	28/03/2023
CVHM2213	140	0.0%	50,470	77	49,800	4	(136)	63,980	16.0	10/03/2023
CVHM2214	10	0.0%	1,010	11	49,800	0	(10)	60,000	4.0	03/01/2023
CVHM2215	240	-4.0%	46,900	98	49,800	62	(178)	60,000	6.0	31/03/2023
CVHM2216	500	0.0%	11,380	251	49,800	167	(333)	62,000	8.0	31/08/2023
CVHM2217	510	-7.3%	23,490	68	49,800	155	(355)	52,000	10.0	01/03/2023
CVHM2218	720	2.9%	20,110	165	49,800	390	(330)	54,000	6.0	06/06/2023
CVJC2203	10	0.0%	0	4	111,500	0	(10)	131,130	20.0	27/12/2022
CVJC2204	260	-3.7%	12,330	95	111,500	41	(219)	133,980	20.0	28/03/2023
CVJC2206	230	0.0%	14,120	77	111,500	30	(200)	133,000	20.0	10/03/2023
CVNM2207	1,000	-2.9%	16,960	95	76,200	680	(320)	67,460	15.2	28/03/2023
CVNM2209	620	0.0%	6,560	77	76,200	274	(346)	75,540	15.7	10/03/2023
CVNM2210	1,960	-10.9%	12,450	69	76,200	1,318	(642)	71,720	4.9	02/03/2023
CVNM2211	2,640	-0.8%	2,260	165	76,200	2,050	(590)	66,810	5.9	06/06/2023
CVPB2207	60	-14.3%	7,320	21	18,350	10	(50)	21,980	1.3	13/01/2023
CVPB2210	20	100.0%	77,020	11	18,350	0	(20)	22,310	1.3	03/01/2023
CVPB2211	350	0.0%	31,130	98	18,350	162	(188)	23,310	1.3	31/03/2023
CVPB2212	410	0.0%	22,180	251	18,350	243	(167)	24,640	2.7	31/08/2023
CVPB2213	890	0.0%	14,520	69	18,350	396	(494)	20,320	1.3	02/03/2023
CVRE2209	10	0.0%	30,060	4	25,800	0	(10)	30,890	8.0	27/12/2022
CVRE2211	320	-3.0%	2,150	95	25,800	133	(187)	28,890	8.0	28/03/2023
CVRE2212	110	-38.9%	31,900	21	25,800	32	(78)	30,000	2.0	13/01/2023
CVRE2213	280	-9.7%	1,490	77	25,800	65	(215)	32,000	5.0	10/03/2023
CVRE2214	30	-50.0%	74,940	11	25,800	17	(13)	29,000	2.0	03/01/2023
CVRE2215	590	-11.9%	24,060	98	25,800	414	(176)	30,000	2.0	31/03/2023
CVRE2216	640	-7.3%	24,340	251	25,800	471	(169)	31,000	4.0	31/08/2023
CVRE2217	1,330	-10.7%	630	69	25,800	584	(746)	27,500	2.0	02/03/2023
CVRE2218	440	-10.2%	43,380	68	25,800	205	(235)	27,890	5.0	01/03/2023
CVRE2219	690	-4.2%	2,110	165	25,800	579	(111)	29,000	3.0	06/06/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VCB</a>	HOSE	79,100	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	39,000	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	27,650	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	27,600	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	17,750	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	22,900	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	18,350	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	17,000	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">TPB</a>	HOSE	22,000	31,500	19/12/2022	5,941	8.4	1.3
<a href="#">OCB</a>	HOSE	16,200	25,700	19/12/2022	4,178	8.5	1.0
<a href="#">VIB</a>	HOSE	19,650	36,900	19/12/2022	9,762	8.0	1.8
<a href="#">LPB</a>	HOSE	13,000	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,600	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	10,350	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	45,700	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	21,500	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	47,900	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	22,500	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	17,836	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	68,800	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	33,550	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	10,950	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	28,700	31,200	19/12/2022	957	10.1	2.0
<a href="#">GEG</a>	HOSE	14,100	24,500	19/12/2022	449	25.5	2.0
<a href="#">VHM</a>	HOSE	49,800	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	30,000	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	26,250	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	25,800	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	26,900	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	14,350	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	21,350	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	45,800	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	71,000	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	76,200	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	175,000	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">GAS</a>	HOSE	101,500	113,400	19/12/2022	18,771	11.6	3.1
<a href="#">PLX</a>	HOSE	30,900	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">BSR</a>	UPCOM	13,753	24,900	19/12/2022	7,375	10.4	1.4
<a href="#">PVT</a>	HOSE	21,500	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	90,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	85,600	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	59,000	60,400	19/12/2022	306	13.2	1.9
<a href="#">TCM</a>	HOSE	51,900	55,200	19/12/2022	253	16.6	2.6
<a href="#">STK</a>	HOSE	25,900	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date



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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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