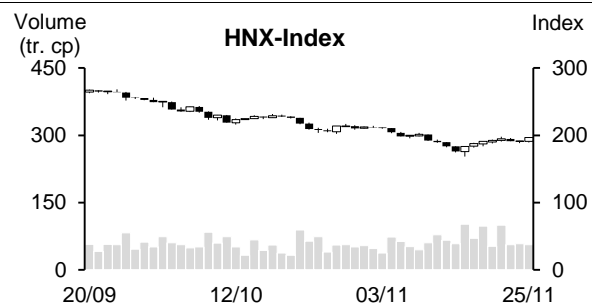
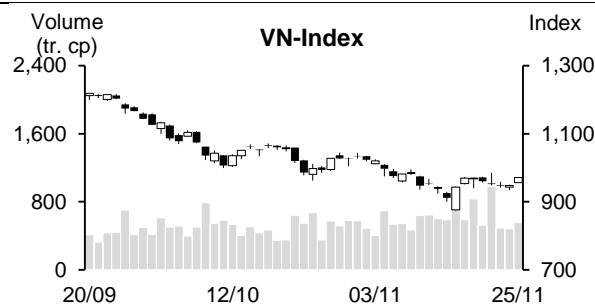


25/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	971.46	2.51%	967.49	2.84%	196.77	2.90%
Total volume (mil. shares)	622.65	14.61%	177.16	10.92%	57.14	-5.63%
Matched volume (mil. shares)	554.52	14.97%	170.95	25.36%	56.29	-3.47%
20-session average (mil. shares)	607.38	-8.70%	203.38	-15.95%	63.73	-11.68%
Total value (bil dong)	9,719	16.25%	4,012	9.32%	637	-6.11%
Matched value (bil dong)	8,422	20.94%	3,834	26.98%	621	-6.23%
20-session average (bil dong)	9,189	-8.35%	4,217	-9.08%	774	-19.77%
	Weight %		Weight %		Weight %	
Number of gainers	380	74%	25	83%	136	59%
Number of droppers	72	14%	5	17%	61	26%
Stand still codes	62	12%	0	0%	35	15%



REMARKABLE POINTS ON THE MARKET

After gloomy days, the market suddenly gained strongly at the end of the week. At the beginning, VN-Index created a gaining gap of 10 points with main pull from VIC and VHM. However, the cash flow still stayed out in the morning so VN-Index struggled within a small range around 960 points. After lunch break, the market really gained with positive demand on most groups. Many codes gained to the limit, focusing on securities, steel, construction, and real estate. Main indexes gained further before closing at day highest levels. Besides, there was also a positive disbursement from foreign investors with net buying of nearly 1 trillion on two exchanges.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained positively. The volume was higher than previous session but was still below 10 and 20-session average, showing that investors are still cautious. The index saw a gaining gap and surpassed MA5, showing positivity in short-term. Besides, MACD still increased and stayed above Signal, -DI shortened the gap with +DI. These signs showed that the recovery might stay in the next few sessions. VN-Index is also moving close to MA20 (973 points). If it completely surpasses this level, it might move to test sentimental level of 1,000 points. For HNX, HNX-Index saw a strong gain. It also surpassed MA5 and MA20, showing that short-term recovery might stay. The index is also moving close to sentimental level of 200 points. Therefore, investors should cautiously wait for the sign from this resistant to take action.

Recommending code: RAL (Buy)

Observing code: NTL, VND

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	RAL	Buy	28/11/22	75.3	75.3	0.0%	99	31.5%	70.5	-6.4%	Show recovering sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NTL	Observe to buy	28/11/22	17.75	20	Good gain to escape short-term collecting base and surpass EMA 12,26 -> might recover further to MA50, might consider buying at 17-17.4
2	VND	Observe to buy	28/11/22	11.25	14-15	Good gain after Spinning candle and surpass EMA12 with higher vol. -> might return to recovering trend, might consider buying at 11

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	10/11/22	47	44.55	5.5%	52.5	17.8%	41.2	-7.5%	
2	GEX	Buy	18/11/22	13.35	12.7	5.1%	15.9	25.2%	11.9	-6.3%	
3	CTG	Buy	21/11/22	25.8	24.7	4.5%	27.6	11.7%	23.5	-5%	
4	PLX	Buy	23/11/22	28.25	26.2	7.8%	30.5	16.4%	24.6	-6%	
5	HCM	Buy	25/11/22	20.05	18.75	6.9%	23.4	24.8%	17.3	-8%	

DAILY NEWS

Domestic news

SBV lowers USD selling rate for the 3rd time in the month

On November 25, SBV lowered USD selling rate further from 24,850 to 24,840 dong. This is the third time that SBV lowered USD selling rate this month, 2 previous drops were both by 10 dong.

Besides. SBV has also been lowering central rate recently. Current rate is 23,669 dong/USD, 2 dong lower than November 24, and 31 dong lower than the peak of 23,700 dong (on October 24).

In commercial banks, USD rate also dropped, however, it is still close to ceiling rate of SBV. At central rate of 23,699 dong/USD and +/-5% range, floor and ceiling rate for November 25 is 22,485 – 24,852 dong/USD.

On free market, USD rate saw strong change. After dropping by over 100 dong on November 24, USD rate on black market increased again by about 50 dong, current rate is 24,920-24,980 dong/USD (buying – selling). Comparing to the peak of nearly 25,500 dong/USD at the end of October, USD rate on black market has dropped strongly by about 500 dong.

Textile export will see trouble in the first half of 2023 because of high inventory in the world

VDSC forecasted that the export will get worse in the first half of 2023 because of negative situation on macro range that will still see pressure on consumption in Vietnam main textile export markets, and inflation in America – Vietnam main export market for textile, is expected to drop slowly, which will see negative impact on the demand on non-essential products, including textile.

Clothes and shoes retail in Vietnam main export market showed negative signs from October 2022 with negative growth, warning on another tough season for Vietnam textile companies.

The inventory in most brands and retailers has increased strongly after the pandemic, starting from Q2/2022. Inventory selling pressure and the plan on expanding promotion programs to push on inventory selling is expected to last until the end of Q4 this year the soonest or until first half of 2023.

Source: Cafef, VnEconomy

Listing Company News

Novagroup will soon sell 150 million NVL shares, announcing to restructure the whole group

NovaGroup has announced to register to sell 150 million NVL shares of Novaland, or nearly 7.7% chartered capital. After the trade, number of NVL shares that NovaGroup holds will drop to 560.9 million shares or 28.768% chartered capital.

Trading method is agreements for investors and institutes with finance ability. Expected trading time is from November 30 – December 29.

OCB raised interest rate further, the highest is 9.3%/year

According to most updated interest rate on November 24, 2022 in OCB, highest rate is 9.3%/year for rear interest collection in 12-month-and-up terms.

Currently, OCB applies 9.0%/year rate for rear interest collection in 6-8-month terms. The rate will increase by 0.1%/year if customers deposit for 9-11 months.

For short terms (1-5 months), the rate is close to ceiling rate (6%/year). For 1-3 weeks, highest rate is 1%/year.

At the end of October, highest rate in OCB was 7.85%/year. In less than one month, the rate in this bank has increased to 9.3%/year (up by 1.45%/year).

Foreign markets brought over 40% total revenue in 10 months in FPT

According to 10-month results in FPT group, despite the drop on JPY and USD, revenue from information technology on foreign markets still increased by 30% YoY, accounting 43.4% total revenue in this group, at 15,249 billion. The amount of new orders also increased strongly YoY to 18,266 billion, up by 40.5%.

Three main markets all saw good growth, in detail, America saw a growth of 46%, Asia Pacific (APAC) of 46.6%, and Japan of 13%.

In which, most remarkably, Japan – FPT biggest foreign market, saw a good fight with JPY drop. In 2022, JPY dropped by nearly 20% comparing to USD, to the lowest rate in the last 2 decades, but FPT revenue in this market still increased by 26.4% in original currency and by 13% in VND in 10 months, to 5,955 billion.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	65,000	6.56%	0.40%
BID	40,000	5.26%	0.27%
VHM	47,000	4.44%	0.23%
MSN	94,000	5.62%	0.19%
CTG	25,800	4.88%	0.15%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	32,000	8.11%	0.34%
NVB	16,200	7.28%	0.26%
SHS	7,800	9.86%	0.24%
VCS	48,000	7.62%	0.23%
MBS	12,300	9.82%	0.18%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	20,450	-6.83%	-0.08%
GAS	104,800	-0.95%	-0.05%
VHC	59,800	-7.00%	-0.02%
PDR	12,900	-6.86%	-0.02%
SAB	180,000	-0.28%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	40,000	-1.48%	-0.09%
CDN	24,300	-3.57%	-0.04%
NET	39,800	-8.51%	-0.04%
SLS	115,200	-5.57%	-0.03%
PTI	27,100	-2.17%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	15,300	6.62%	26,543,478
STB	18,900	3.85%	24,963,968
VND	11,250	6.64%	23,107,442
SSI	17,100	6.88%	22,574,403
DIG	13,000	7.00%	20,635,774

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,800	9.86%	16,452,274
CEO	13,800	9.52%	3,775,925
PVS	19,400	2.65%	3,378,414
IDC	32,000	8.11%	3,327,909
TNG	13,400	7.20%	2,175,974

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	18,900	3.85%	462.3
HPG	15,300	6.62%	392.6
SSI	17,100	6.88%	375.7
CTG	25,800	4.88%	357.9
DIG	13,000	7.00%	265.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	7,800	9.86%	123.7
IDC	32,000	8.11%	103.6
PVS	19,400	2.65%	64.1
CEO	13,800	9.52%	52.0
SCG	67,900	0.74%	28.4

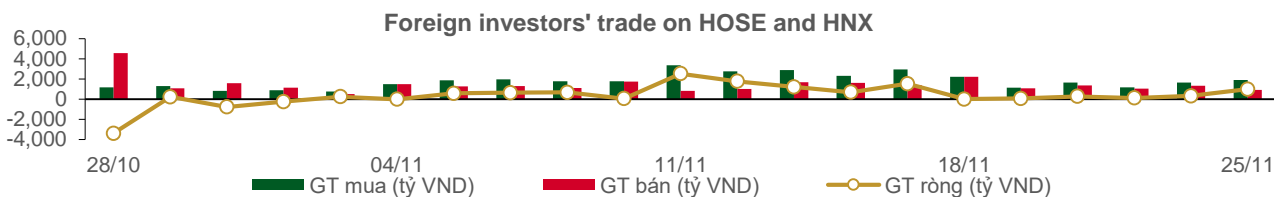
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	27,770,162	293.09
PNJ	2,337,800	259.57
EIB	8,005,000	151.13
VPI	1,715,000	99.94
MSB	5,800,000	69.14

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	709,000	9.78
VCS	140,000	6.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	67.90	1,883.87	28.91	921.35	38.98	962.54
HNX	1.30	28.55	0.29	5.27	1.01	23.28
Total	69.20	1,912.42	29.20	926.62	40.00	985.82



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PNJ	106,200	2,337,800	259.57	IDC	32,000	534,700	16.62
CTG	25,800	5,361,900	135.45	PVI	40,900	120,200	4.90
VNM	82,200	1,559,500	127.91	TNG	13,400	278,000	3.58
HPG	15,300	8,497,300	125.76	SHS	7,800	311,300	2.42
VHM	47,000	2,419,200	112.90	DP3	90,000	3,200	0.28

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PNJ	106,200	2,337,800	259.57	PVI	40,900	71,300	2.91
VCB	73,100	1,608,500	117.56	BCC	6,500	100,000	0.64
DGC	50,400	1,123,200	57.00	DP3	90,000	3,500	0.31
GMD	46,000	919,300	43.82	NVB	16,200	19,400	0.30
VNM	82,200	523,300	42.91	NTP	32,300	8,000	0.25

TOP 5 NET BUYING

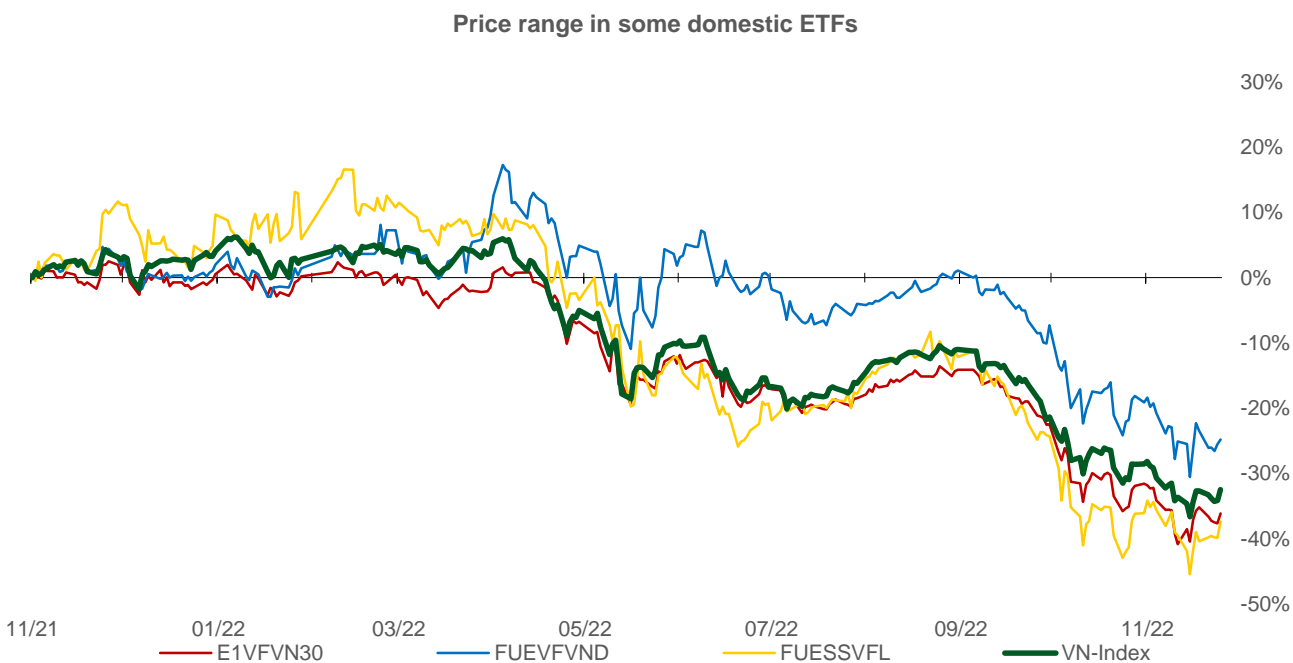
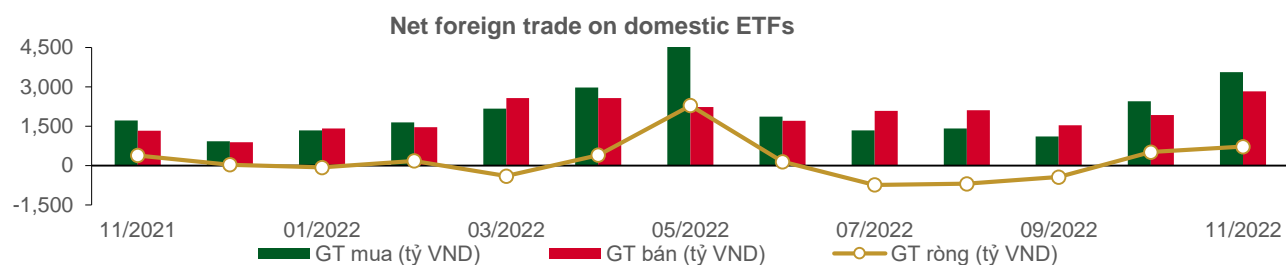
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	25,800	5,089,200	128.58	IDC	32,000	532,400	16.54
VHM	47,000	2,394,800	111.76	TNG	13,400	276,900	3.56
HPG	15,300	6,568,900	97.68	SHS	7,800	301,100	2.35
VIC	65,000	1,333,300	85.91	PVI	40,900	48,900	1.99
VNM	82,200	1,036,200	85.00	VCS	48,000	3,800	0.18

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	73,100	(476,300)	(34.81)	BCC	6,500	(90,000)	(0.57)
GAS	104,800	(169,500)	(17.80)	NVB	16,200	(19,400)	(0.30)
VHC	59,800	(207,400)	(12.71)	NTP	32,300	(6,900)	(0.22)
DIG	13,000	(983,300)	(12.56)	TDT	7,100	(19,936)	(0.14)
DGC	50,400	(170,600)	(8.80)	DAD	16,800	(8,300)	(0.13)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,410	2.4%	1,347,000	21.86	E1VFN30	21.33	16.26	5.07
FUEMAV30	11,420	2.9%	12,300	0.14	FUEMAV30	0.13	0.07	0.07
FUESSV30	11,800	2.0%	6,500	0.08	FUESSV30	0.06	0.01	0.05
FUESSV50	13,000	0.3%	4,200	0.05	FUESSV50	0.00	0.01	(0.00)
FUESSVFL	12,840	4.1%	29,800	0.38	FUESSVFL	0.29	0.05	0.24
FUEVFN30	20,680	1.0%	3,542,400	72.85	FUEVFN30	71.29	28.89	42.40
FUEVN100	12,030	2.9%	62,200	0.74	FUEVN100	0.62	0.42	0.20
FUEIP100	6,710	3.9%	39,800	0.26	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,390	5.4%	50,241	0.31	FUEKIV30	0.16	0.16	0.00
FUEDCMID	7,350	5.0%	8,100	0.06	FUEDCMID	0.05	0.00	0.05
FUEKIVFS	7,510	2.5%	62,300	0.47	FUEKIVFS	0.28	0.19	0.09
Total			5,164,841	97.20	Total	94.21	46.05	48.16



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	80	14.3%	66,590	17	21,500	15	(65)	24,000	2.0	12/12/2022
CACB2206	130	18.2%	17,260	39	21,500	23	(107)	25,500	2.0	03/01/2023
CACB2207	310	10.7%	15,780	126	21,500	111	(199)	25,500	4.0	31/03/2023
CFPT2204	20	-33.3%	310	12	72,000	0	(20)	86,490	8.2	07/12/2022
CFPT2205	30	0.0%	1,130	49	72,000	10	(20)	91,930	5.9	13/01/2023
CFPT2206	30	0.0%	70	17	72,000	0	(30)	90,940	4.9	12/12/2022
CFPT2207	340	25.9%	23,880	17	72,000	191	(149)	74,140	5.9	12/12/2022
CFPT2208	220	57.1%	300	39	72,000	48	(172)	85,000	4.0	03/01/2023
CFPT2209	300	11.1%	25,700	126	72,000	119	(181)	88,000	10.0	31/03/2023
CFPT2210	680	7.9%	500	279	72,000	315	(365)	90,000	10.0	31/08/2023
CFPT2211	340	3.0%	60	97	72,000	113	(227)	85,000	10.0	02/03/2023
CFPT2212	1,090	6.9%	7,570	193	72,000	840	(250)	70,000	10.0	06/06/2023
CHDB2206	20	0.0%	4,820	39	14,950	0	(20)	23,990	6.4	03/01/2023
CHDB2207	80	0.0%	830	12	14,950	0	(80)	19,590	2.4	07/12/2022
CHDB2208	300	15.4%	20	123	14,950	61	(239)	19,190	4.0	28/03/2023
CHDB2209	20	0.0%	110	14	14,950	0	(20)	21,480	3.2	09/12/2022
CHDB2210	140	7.7%	10	105	14,950	5	(135)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	11,680	32	15,300	0	(20)	27,830	7.6	27/12/2022
CHPG2214	10	0.0%	36,790	39	15,300	0	(10)	28,740	7.6	03/01/2023
CHPG2215	120	0.0%	40,640	123	15,300	6	(114)	23,000	10.0	28/03/2023
CHPG2216	100	25.0%	19,890	31	15,300	6	(94)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	10,350	31	15,300	0	(20)	25,000	2.0	26/12/2022
CHPG2218	10	0.0%	3,940	14	15,300	0	(10)	24,890	4.0	09/12/2022
CHPG2219	150	25.0%	380	105	15,300	1	(149)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	71,830	39	15,300	0	(20)	24,000	2.0	03/01/2023
CHPG2221	90	0.0%	131,130	126	15,300	6	(84)	25,000	4.0	31/03/2023
CHPG2223	160	23.1%	12,720	97	15,300	19	(141)	22,500	2.0	02/03/2023
CHPG2224	220	29.4%	76,370	96	15,300	11	(209)	22,220	4.0	01/03/2023
CHPG2225	720	16.1%	29,540	193	15,300	394	(326)	17,000	3.0	06/06/2023
CKDH2208	30	0.0%	300	12	22,450	0	(30)	35,890	4.5	07/12/2022
CKDH2209	130	44.4%	6,230	123	22,450	5	(125)	36,340	7.3	28/03/2023
CKDH2210	40	0.0%	4,450	31	22,450	0	(40)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	0	14	22,450	0	(20)	40,890	2.0	09/12/2022
CKDH2212	60	-14.3%	320	105	22,450	0	(60)	42,000	8.0	10/03/2023
CKDH2213	20	100.0%	168,420	39	22,450	0	(20)	40,000	2.0	03/01/2023
CMBB2207	90	125.0%	5,940	39	16,200	7	(83)	19,550	8.3	03/01/2023
CMBB2208	40	0.0%	29,940	31	16,200	0	(40)	22,500	1.7	26/12/2022
CMBB2209	20	0.0%	120,830	39	16,200	0	(20)	24,500	2.0	03/01/2023
CMBB2210	60	-14.3%	82,620	126	16,200	15	(45)	25,500	2.0	31/03/2023
CMBB2211	150	15.4%	58,330	279	16,200	47	(103)	27,000	4.0	31/08/2023
CMBB2212	340	3.0%	32,010	96	16,200	68	(272)	17,780	10.0	01/03/2023
CMBB2213	800	6.7%	18,400	193	16,200	512	(288)	17,000	3.0	06/06/2023
CMSN2205	100	42.9%	130	32	94,000	18	(82)	113,150	19.9	27/12/2022
CMSN2206	30	-25.0%	90	39	94,000	1	(29)	132,360	19.9	03/01/2023
CMSN2207	110	57.1%	930	45	94,000	9	(101)	128,060	9.9	09/01/2023
CMSN2209	470	17.5%	14,120	123	94,000	185	(285)	111,410	19.9	28/03/2023
CMSN2210	90	-18.2%	1,320	49	94,000	75	(15)	116,000	8.0	13/01/2023
CMSN2211	40	0.0%	0	14	94,000	8	(32)	110,000	10.0	09/12/2022
CMSN2212	390	21.9%	7,190	105	94,000	145	(245)	112,230	20.0	10/03/2023
CMSN2213	570	9.6%	30	97	94,000	305	(265)	110,000	10.0	02/03/2023
CMSN2214	870	8.8%	2,530	193	94,000	958	88	100,000	10.0	06/06/2023
CMWG2206	40	0.0%	0	45	37,800	0	(40)	88,060	5.0	09/01/2023
CMWG2208	20	0.0%	9,290	31	37,800	0	(20)	63,000	8.0	26/12/2022
CMWG2209	10	0.0%	13,080	17	37,800	0	(10)	57,000	20.0	12/12/2022

CMWG2210	100	-33.3%	2,970	105	37,800	2	(98)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	8,110	39	37,800	0	(10)	75,000	10.0	03/01/2023
CMWG2212	60	20.0%	30,720	126	37,800	0	(60)	75,000	10.0	31/03/2023
CMWG2213	420	0.0%	41,950	193	37,800	97	(323)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	500	32	20,450	0	(20)	81,890	16.0	27/12/2022
CNVL2206	30	0.0%	320	39	20,450	0	(30)	84,000	16.0	03/01/2023
CNVL2207	20	0.0%	2,710	45	20,450	0	(20)	84,000	10.0	09/01/2023
CNVL2208	90	12.5%	37,730	123	20,450	0	(90)	80,000	16.0	28/03/2023
CNVL2209	10	-50.0%	3,100	14	20,450	0	(10)	86,870	10.0	09/12/2022
CNVL2210	80	14.3%	19,090	105	20,450	0	(80)	88,890	16.0	10/03/2023
CPDR2204	20	0.0%	1,800	39	12,900	0	(20)	57,980	16.0	03/01/2023
CPDR2205	90	12.5%	16,660	123	12,900	0	(90)	53,000	16.0	28/03/2023
CPDR2206	100	42.9%	36,240	96	12,900	0	(100)	51,890	10.0	01/03/2023
CPNJ2203	280	16.7%	14,470	39	106,200	181	(99)	108,580	24.7	03/01/2023
CPNJ2204	190	0.0%	0	45	106,200	11	(179)	141,160	9.9	09/01/2023
CPNJ2205	100	11.1%	2,080	49	106,200	125	25	128,000	6.0	13/01/2023
CPOW2204	240	4.4%	52,740	123	10,850	88	(152)	13,980	5.0	28/03/2023
CPOW2205	140	0.0%	9,270	49	10,850	108	(32)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	14	10,850	0	(40)	14,570	2.0	09/12/2022
CPOW2207	10	-50.0%	35,570	17	10,850	1	(9)	14,110	4.0	12/12/2022
CPOW2208	190	0.0%	20	105	10,850	51	(139)	15,220	4.0	10/03/2023
CPOW2209	230	0.0%	10,020	136	10,850	52	(178)	16,330	4.0	10/04/2023
CPOW2210	680	3.0%	7,470	193	10,850	978	298	13,000	1.0	06/06/2023
CSTB2211	40	33.3%	35,230	32	18,900	10	(30)	23,330	8.0	27/12/2022
CSTB2213	40	33.3%	31,140	39	18,900	8	(32)	24,440	8.0	03/01/2023
CSTB2214	360	100.0%	3,670	45	18,900	98	(262)	23,000	2.0	09/01/2023
CSTB2215	520	20.9%	38,450	123	18,900	199	(321)	22,220	5.0	28/03/2023
CSTB2216	10	-50.0%	4,000	14	18,900	0	(10)	27,980	2.0	09/12/2022
CSTB2217	30	0.0%	190,780	39	18,900	11	(19)	26,000	2.0	03/01/2023
CSTB2218	140	40.0%	193,510	126	18,900	114	(26)	28,000	2.0	31/03/2023
CSTB2220	250	31.6%	109,810	97	18,900	194	(56)	24,500	2.0	02/03/2023
CSTB2222	680	23.6%	35,420	96	18,900	335	(345)	20,220	4.0	01/03/2023
CSTB2223	620	26.5%	20,830	96	18,900	263	(357)	21,110	4.0	01/03/2023
CTCB2207	20	0.0%	890	49	23,000	0	(20)	43,000	3.0	13/01/2023
CTCB2208	20	0.0%	0	31	23,000	0	(20)	40,000	2.0	26/12/2022
CTCB2209	20	100.0%	3,650	31	23,000	0	(20)	34,000	3.0	26/12/2022
CTCB2210	20	0.0%	96,760	39	23,000	0	(20)	40,000	2.0	03/01/2023
CTCB2211	50	0.0%	25,540	126	23,000	1	(49)	42,000	4.0	31/03/2023
CTCB2212	130	18.2%	38,720	279	23,000	15	(115)	44,000	4.0	31/08/2023
CTCB2213	70	0.0%	1,100	97	23,000	1	(69)	38,000	4.0	02/03/2023
CTCB2214	720	2.9%	3,220	193	23,000	363	(357)	27,000	3.0	06/06/2023
CTPB2204	370	12.1%	1,310	123	20,300	91	(279)	23,890	10.0	28/03/2023
CTPB2205	10	0.0%	70,070	17	20,300	0	(10)	28,000	2.0	12/12/2022
CTPB2206	20	0.0%	33,560	39	20,300	6	(14)	28,000	2.0	03/01/2023
CVHM2209	20	0.0%	0	32	47,000	0	(20)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	8,470	39	47,000	0	(20)	80,000	16.0	03/01/2023
CVHM2211	190	26.7%	3,460	123	47,000	5	(185)	65,000	16.0	28/03/2023
CVHM2212	10	0.0%	210	17	47,000	0	(10)	65,000	5.0	12/12/2022
CVHM2213	180	12.5%	4,320	105	47,000	3	(177)	63,980	16.0	10/03/2023
CVHM2214	50	25.0%	46,510	39	47,000	1	(49)	60,000	4.0	03/01/2023
CVHM2215	270	22.7%	150	126	47,000	44	(226)	60,000	6.0	31/03/2023
CVHM2216	480	17.1%	400	279	47,000	120	(360)	62,000	8.0	31/08/2023
CVHM2217	460	24.3%	40,570	96	47,000	104	(356)	52,000	10.0	01/03/2023
CVHM2218	840	5.0%	2,000	193	47,000	276	(564)	54,000	6.0	06/06/2023
CVJC2203	40	-20.0%	700	32	102,000	0	(40)	131,130	20.0	27/12/2022
CVJC2204	230	4.6%	3,290	123	102,000	18	(212)	133,980	20.0	28/03/2023
CVJC2205	20	0.0%	0	14	102,000	0	(20)	130,000	16.0	09/12/2022
CVJC2206	180	0.0%	49,510	105	102,000	13	(167)	133,000	20.0	10/03/2023
CVNM2207	1,190	3.5%	11,690	123	82,200	977	(213)	68,670	15.5	28/03/2023
CVNM2208	700	9.4%	7,890	14	82,200	643	(57)	76,000	10.0	09/12/2022

CVNM2209	810	6.6%	8,420	105	82,200	515	(295)	76,890	16.0	10/03/2023
CVNM2210	2,870	7.9%	440	97	82,200	2,199	(671)	73,000	5.0	02/03/2023
CVNM2211	2,920	9.0%	3,210	193	82,200	2,799	(121)	68,000	6.0	06/06/2023
CVPB2207	80	0.0%	1,540	49	15,500	3	(77)	21,980	1.3	13/01/2023
CVPB2208	50	-16.7%	7,600	17	15,500	2	(48)	18,650	2.0	12/12/2022
CVPB2209	60	0.0%	8,010	14	15,500	1	(59)	17,900	10.7	09/12/2022
CVPB2210	20	0.0%	6,330	39	15,500	1	(19)	22,310	1.3	03/01/2023
CVPB2211	120	9.1%	26,200	126	15,500	39	(81)	23,310	1.3	31/03/2023
CVPB2212	230	27.8%	12,230	279	15,500	90	(140)	24,640	2.7	31/08/2023
CVPB2213	430	-10.4%	670	97	15,500	95	(335)	20,320	1.3	02/03/2023
CVRE2209	100	25.0%	5,100	32	27,400	35	(65)	30,890	8.0	27/12/2022
CVRE2210	180	0.0%	4,480	12	27,400	74	(106)	28,800	4.0	07/12/2022
CVRE2211	510	2.0%	8,440	123	27,400	256	(254)	28,890	8.0	28/03/2023
CVRE2212	320	-3.0%	4,440	49	27,400	353	33	30,000	2.0	13/01/2023
CVRE2213	450	0.0%	0	105	27,400	184	(266)	32,000	5.0	10/03/2023
CVRE2214	560	9.8%	4,670	39	27,400	412	(148)	29,000	2.0	03/01/2023
CVRE2215	1,120	13.1%	1,280	126	27,400	845	(275)	30,000	2.0	31/03/2023
CVRE2216	910	1.1%	10,700	279	27,400	696	(214)	31,000	4.0	31/08/2023
CVRE2217	1,540	6.9%	340	97	27,400	1,162	(378)	27,500	2.0	02/03/2023
CVRE2218	760	0.0%	124,450	96	27,400	426	(334)	27,890	5.0	01/03/2023
CVRE2219	960	1.1%	370	193	27,400	914	(46)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	10,850	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	180,000	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	80,700	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	25,250	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	25,200	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	82,200	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	8,810	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	16,200	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	11,750	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	10,650	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	13,215	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	73,100	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	40,000	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	25,800	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	23,000	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	21,500	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,500	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,950	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,300	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	15,150	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,300	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	9,300	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,200	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	104,800	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	18,300	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	46,900	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	40,900	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	20,000	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	17,700	55,000	11/07/2022	4,503	13.8	1.7

GVR	HOSE	13,500	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	19,300	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	12,400	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	70,400	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	46,000	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	72,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	45,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	15,300	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	9,860	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	8,500	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	9,900	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	54,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	30,500	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	31,950	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	92,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	53,000	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	45,300	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	27,400	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	22,450	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	25,000	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	47,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	94,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	12,600	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	16,850	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	16,457	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	31,800	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	19,550	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	59,800	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	37,800	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	106,200	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	59,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	36,200	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	15,300	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	28,250	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
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