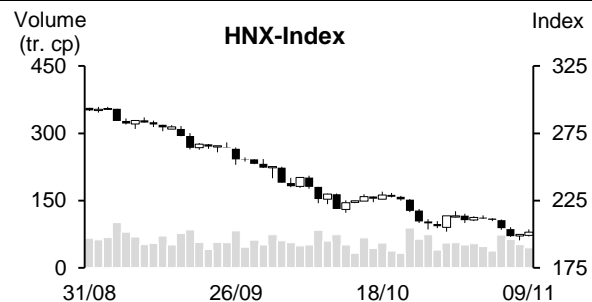
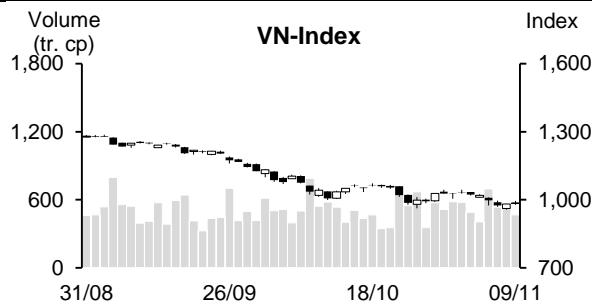


09/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	985.59	0.40%	979.68	-0.04%	201.39	0.81%
Total volume (mil. shares)	570.31	-13.71%	178.96	-24.55%	47.01	-17.46%
Matched volume (mil. shares)	466.46	-14.04%	166.53	-10.39%	44.37	-13.98%
20-session average (mil. shares)	504.99	-7.63%	158.66	4.96%	53.25	-16.66%
Total value (bil dong)	9,978	-3.85%	3,995	-21.35%	764	-9.14%
Matched value (bil dong)	7,732	-4.80%	3,603	-6.87%	678	0.52%
20-session average (bil dong)	8,732	-11.46%	3,584	0.53%	786	-13.66%
	Weight %		Weight %		Weight %	
Number of gainers	245	48%	18	60%	98	45%
Number of droppers	178	35%	11	37%	67	30%
Stand still codes	87	17%	1	3%	55	25%



REMARKABLE POINTS ON THE MARKET

The market saw another gain in a row but investors are still generally cautious. Main indexes slowed down at the end and the liquidity saw the third drop in a row. In the morning, the market gained impressively with green on many blue-chips. On the other side, PDR and NVL were still on the floor with high selling surplus and selling pressure on VNM limited VN-Index's gain. For midcap and penny codes, bottom-catching cash flow also appeared as there were many codes with consecutive limit drops in recent sessions and gained to above reference. However, in the afternoon, the demand on these codes weakened and returned to correcting trend. Especially real estate, industrial park, steel, and textile. A positive point was that banking was still stable and helped VN-Index closing in a light green.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5 differentiated negatively from MA20, showing that the main trend is still dropping, this gain might only be within a technical recovery. Moreover, -DI was above +DI, showing that dropping pressure is still there and the index might soon see correcting pressure again, with close support around 956 points (old bottom) or further on sentimental level of 900 points. For HNX, HNX-Index saw similar situation. The index also saw another gain but still closed below MA5 and 20, showing that the main trend is still dropping and this gain might be only within a technical recovery, with close resistant around 203 points (MA5) or further on 213 points (MA20). In general, the market is on a technical recovery within the main dropping trend. Therefore, investors should keep a safe weight and consider cautiously on new purchase.

Recommending code: VHM (Buy)

Observing code: DHG, DPG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	10/11/22	44.55	44.55	0.0%	52.5	17.8%	41.2	-7.5%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DHG	Observe to buy	10/11/22	83.7	93-95	Positive bottom testing with smaller candle and vol. + to support level of 81-83 -> might soon see successful testing sign, wait to surpass 85 with vol. to join in
2	DPG	Observe to buy	10/11/22	24.6	32-35	The sign of forming two-small-bottom model within support level of 17-23 -> might recover again, might consider buying at 23-23.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	04/11/22	116.4	111.4	4.5%	130	16.7%	105.5	-5.3%	
2	VHC	Buy	08/11/22	74.9	73.5	1.9%	83.4	13.5%	68.5	-6.8%	
3	RAL	Buy	09/11/22	77.6	80	-3.0%	89	11.3%	76	-5%	

DAILY NEWS

Domestic news

Only 1 private bond issuance recorded in October

According to most recent report on bond issuance from Vietnam Bond Market Association (VBMA), as of October 31, 2022, there was only 1 private company bond issuance at the value of 210 billion in October. Nui Phao Minerals Exploiting and Processing was the issuer.

Private company bond issuing value dropped strongly by 99% comparing to September (15,363 billion) and down by nearly 100% YoY (65,789 billion).

Besides, there was no public company bond issuance in October. The issuing value in October 2021 was 12,663 billion.

From the beginning of the year until now, total company bond issuance value is 251,646 billion, over 241 trillion dong of which was private bond, down by 51% YoY.

By industry, Banking is still at the lead on issuing value with 136,286 billion, equivalent to 54% total issuing value.

Remarkably, according to VBMA, in the last two months of 2022, there will be over 61 trillion dong of company bond matured, in which, in December alone, nearly 48 trillion dong of company bond will be matured.

Interbank interest rate dropped strongly to near management rate

According to most recent data released by SBV, VND average loan interest rate on interbank for overnight term dropped to 6.01%/year from 6.21%/year at the end of previous week. Interest rate on 1-week, 1-month, and 6-month terms also dropped while the rate increased on 2-week and 3-month terms.

So, loan overnight interest rate on interbank has dropped to near management rates like re-capitalizing interest rate (6%/year) and OMO winning interest rate (6%/year).

Interbank interest rate has been dropping from the end of last week after SBV spent strongly on banking system liquidity. Accordingly, consecutively from November 1 to 7, manager saw 5 net-spending sessions with total supply on banking system of over 86.6 trillion.

Source: Cafef

Listing Company News

PNJ prepares to issue 82 million bonus shares at the rate of 3:1

Recently, BoM of Phu Nhuan Jewelry (PNJ) approved the issuance of over 82 million bonus shares at the rate of 3:1. Issuing value in par value is over 820 billion. Expected operating time in Q4 this year is Q1/2023.

Number of shares issued to staffs who own ESOP shares which are within transfer limit time will see transfer limit, while the shares issued to remaining existed shareholders will be freely traded.

After finishing the plan, PNJ chartered capital will increase from over 2,462 billion to 3,283 billion.

For business, PNJ Q3/2022 finance statements showed net revenue at 7,364 billion, over 8 times higher than same period and EAT of over 252 billion while same period loss was nearly 160 billion. In 9 months, net revenue and EAT reached 25,574 billion (twice higher YoY) and 1,340 billion (up by 2.3 times YoY).

As of September 30, 2022, PNJ non-distributed EAT is over 2,396 billion, 23% higher than the beginning of the year.

Bao Viet Group (BVH) expects to spend over 2,246 billion to pay cash dividend at the rate of over 30% in December 2022

According to recently released resolution, Bao Viet will close the list for paying cash dividend at the rate of 30.261% on November 28, 2022. Cash dividend rate is 30.261% over par value, equivalent to over 2,246 billion. So, expected dividend payment in BVH since it was equitized (2007) until now is nearly 11,700 billion and total amount Bao Viet submitted to State Treasury is 27 trillion.

According to the date before checking, in 9 months 2022, total combined revenue in Bao Viet is 40,254 billion, up by 10.5% YoY. Combined EBT and EAT reached 1,551 and 1,250 billion. Total combined asset on September 30, 2022 is nearly 8 billion USD or 190,853 billion, 12.6% higher than December 31, 2021.

Parent company total revenue is 1,160 billion. EAT is 795 billion, up by 6.9% and 2.6% YoY. Parent company total asset on September 30, 2022 is 19,559 billion. Equity capital is 19,278 billion, up by 3.4% and 4.1% comparing to December 31, 2021.

Military Insurance Q3 net profit is nearly 51 billion, up by 56%

Insurance profit and finance investment both increased so Military Insurance (NIC, HOSE: MIG) collected nearly 51 billion of net profit in Q3, up by 56% YoY.

In 9 months, insurance profit increased by 16% YoY to nearly 386 billion but net profit dropped by 9% to nearly 135 billion, so finance investment profit dropped by 2% to over 149 billion, plus management expense increased by 22% to nearly 362 billion.

In 2022, MIG set insurance revenue growth target at 40% minimum and EBT minimum growth is 35% to over 378 billion. Comparing to the target, MIG completed 45%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	74,000	1.93%	0.17%
BID	36,150	3.58%	0.16%
GAS	116,400	1.75%	0.10%
VHM	44,550	1.71%	0.08%
CTG	24,450	2.52%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	14,200	5.19%	0.16%
CEO	12,200	6.09%	0.07%
IDC	39,700	1.28%	0.07%
BAB	13,600	1.49%	0.07%
HUT	14,700	2.08%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	48,300	-6.94%	-0.18%
VNM	80,900	-1.82%	-0.08%
EIB	27,900	-7.00%	-0.07%
ACB	20,750	-2.58%	-0.05%
PDR	30,250	-6.92%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	14,400	-9.43%	-0.21%
VCS	44,300	-2.85%	-0.09%
PRE	15,500	-8.82%	-0.04%
VNT	70,100	-9.20%	-0.03%
DTK	9,000	-1.10%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	13,400	-6.94%	57,343,687
STB	16,250	-1.22%	35,900,759
HPG	13,000	-1.14%	32,797,759
VPB	17,500	1.74%	16,401,302
KBC	14,200	-6.89%	11,529,882

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	23,200	0.87%	11,321,935
SHS	7,500	0.00%	7,758,929
CEO	12,200	6.09%	6,045,994
IDC	39,700	1.28%	1,911,816
TNG	13,900	-2.11%	1,206,923

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	13,400	-6.94%	788.8
STB	16,250	-1.22%	589.5
HPG	13,000	-1.14%	435.6
VPB	17,500	1.74%	285.3
CTG	24,450	2.52%	249.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	23,200	0.87%	263.4
IDC	39,700	1.28%	77.3
CEO	12,200	6.09%	74.2
SHS	7,500	0.00%	59.1
SCG	67,500	0.75%	21.7

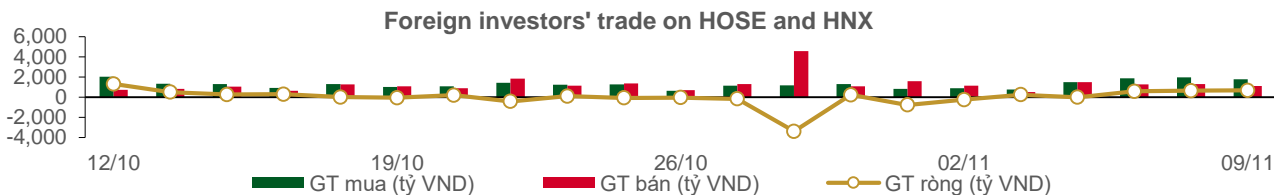
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	17,380,000	512.71
EIB	11,068,388	332.05
FUESSVFL	18,800,000	241.15
KDC	2,544,626	155.29
SHB	12,659,000	139.25

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,605,237	66.30
L14	260,000	7.08
HUT	310,000	4.05
DNP	150,000	3.24
NRC	200,000	1.72

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	74.69	1,678.72	53.31	1,113.06	21.38	565.66
HNX	4.54	103.41	0.07	0.97	4.47	102.43
Total	79.23	1,782.13	53.38	1,114.03	25.85	668.09



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUESSVFL	13,150	18,804,400	241.21
VHM	44,550	4,916,100	219.42
VNM	80,900	1,150,900	93.38
MSN	87,000	1,044,500	90.84
BID	36,150	2,154,700	77.93

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	23,200	4,345,500	101.02
IDC	39,700	15,710	0.63
LHC	50,600	6,200	0.32
TIG	6,300	41,100	0.25
VCS	44,300	3,400	0.15

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
STB	16,250	17,986,300	294.92
VNM	80,900	1,321,400	107.25
HPG	13,000	5,822,700	77.50
E1VFN30	16,540	4,200,000	69.97
VHM	44,550	1,499,400	66.97

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	39,500	13,500	0.53
APS	6,200	32,200	0.20
PMC	68,500	900	0.06
NSH	4,300	10,200	0.04
SHS	7,500	5,050	0.04

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUESSVFL	13,150	18,790,700	241.03
VHM	44,550	3,416,700	152.45
BID	36,150	2,060,400	74.53
MSN	87,000	576,600	50.15
POW	10,850	4,233,700	45.68

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	23,200	4,345,380	101.02
IDC	39,700	15,610	0.63
LHC	50,600	6,200	0.32
TIG	6,300	41,100	0.25
VCS	44,300	3,400	0.15

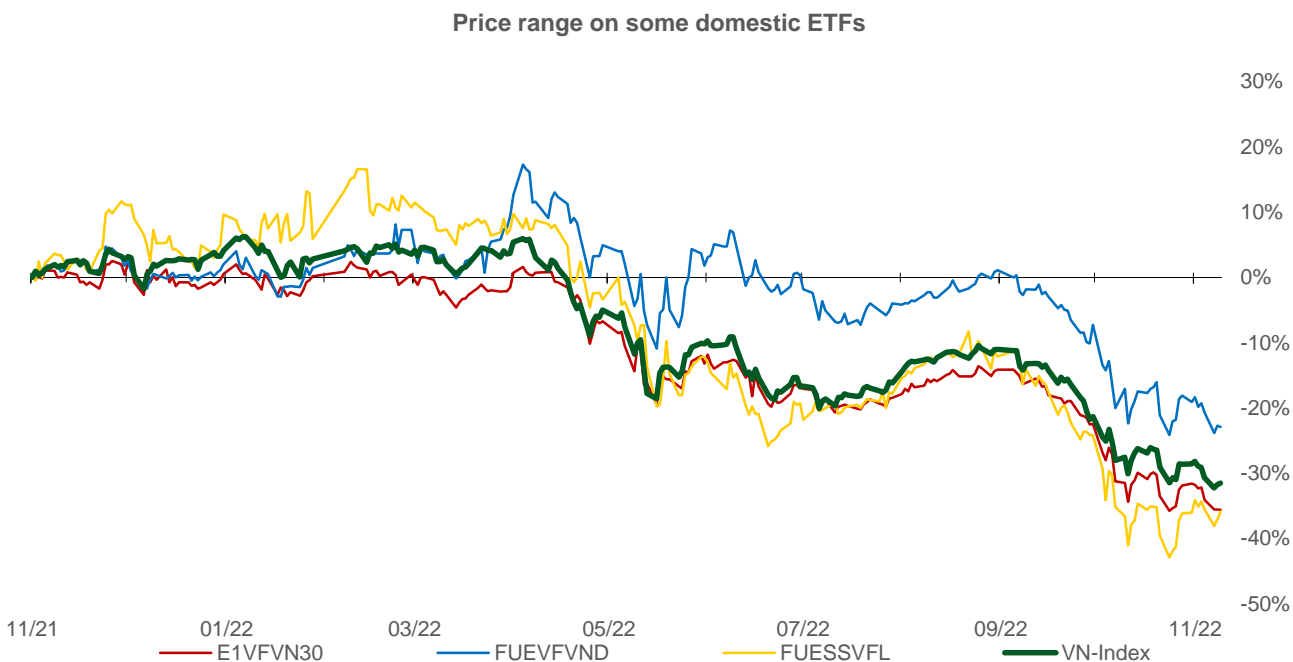
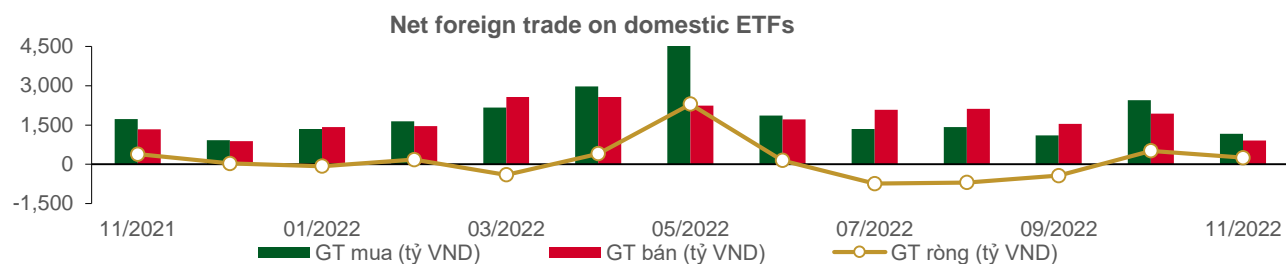
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	16,250	(16,617,900)	(272.36)
KBC	14,200	(2,771,300)	(40.75)
HPG	13,000	(2,487,300)	(33.28)
KDC	62,000	(294,200)	(17.84)
HDB	14,800	(971,100)	(14.19)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	39,500	(12,600)	(0.50)
APS	6,200	(32,200)	(0.20)
PMC	68,500	(900)	(0.06)
NSH	4,300	(10,200)	(0.04)
SHS	7,500	(4,550)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,540	-0.1%	4,272,934	71.19	E1VFN30	68.73	69.97	(1.24)
FUEMAV30	11,480	0.3%	587,600	6.77	FUEMAV30	6.72	6.52	0.20
FUESSV30	12,030	-0.1%	14,700	0.18	FUESSV30	0.13	0.04	0.09
FUESSV50	13,000	-6.5%	12,000	0.16	FUESSV50	0.02	0.02	(0.00)
FUESSVFL	13,150	1.9%	18,829,000	241.53	FUESSVFL	241.21	0.18	241.03
FUEVFN30	21,200	-0.2%	2,111,700	44.38	FUEVFN30	43.65	30.88	12.78
FUEVN100	12,480	-0.2%	68,500	0.85	FUEVN100	0.59	0.71	(0.11)
FUEIP100	6,970	-0.1%	60,600	0.42	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,490	1.2%	52,400	0.34	FUEKIV30	0.17	0.17	0.00
FUEDCMID	7,790	-0.4%	117,700	0.90	FUEDCMID	0.81	0.06	0.75
Total			26,127,134	366.72	Total	362.03	108.55	253.49



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	180	-35.7%	32,740	33	20,750	27	(153)	24,000	2.0	12/12/2022
CACB2206	190	-24.0%	80,270	55	20,750	25	(165)	25,500	2.0	03/01/2023
CACB2207	340	-8.1%	23,520	142	20,750	92	(248)	25,500	4.0	31/03/2023
CFPT2204	140	7.7%	890	28	74,000	13	(127)	86,490	8.2	07/12/2022
CFPT2205	90	0.0%	500	65	74,000	44	(46)	91,930	5.9	13/01/2023
CFPT2206	70	0.0%	34,790	33	74,000	9	(61)	90,940	4.9	12/12/2022
CFPT2207	790	2.6%	22,770	33	74,000	484	(306)	74,140	5.9	12/12/2022
CFPT2208	470	6.8%	15,770	55	74,000	168	(302)	85,000	4.0	03/01/2023
CFPT2209	430	0.0%	23,190	142	74,000	188	(242)	88,000	10.0	31/03/2023
CFPT2210	830	6.4%	7,120	295	74,000	403	(427)	90,000	10.0	31/08/2023
CFPT2211	510	13.3%	4,820	113	74,000	190	(320)	85,000	10.0	02/03/2023
CFPT2212	1,290	0.0%	7,420	209	74,000	1,006	(284)	70,000	10.0	06/06/2023
CHDB2206	30	50.0%	190	55	14,800	0	(30)	23,990	6.4	03/01/2023
CHDB2207	120	0.0%	3,400	28	14,800	1	(119)	19,590	2.4	07/12/2022
CHDB2208	270	22.7%	6,570	139	14,800	69	(201)	19,190	4.0	28/03/2023
CHDB2209	30	0.0%	2,470	30	14,800	0	(30)	21,480	3.2	09/12/2022
CHDB2210	100	11.1%	19,470	121	14,800	7	(93)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	13,140	48	13,000	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	1,630	55	13,000	0	(20)	28,740	7.6	03/01/2023
CHPG2215	120	0.0%	21,810	139	13,000	1	(119)	23,000	10.0	28/03/2023
CHPG2216	70	-22.2%	33,470	47	13,000	1	(69)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	30,040	47	13,000	0	(20)	25,000	2.0	26/12/2022
CHPG2218	30	0.0%	0	30	13,000	0	(30)	24,890	4.0	09/12/2022
CHPG2219	60	0.0%	9,760	121	13,000	0	(60)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	35,790	55	13,000	0	(20)	24,000	2.0	03/01/2023
CHPG2221	50	-16.7%	53,930	142	13,000	1	(49)	25,000	4.0	31/03/2023
CHPG2223	150	0.0%	7,230	113	13,000	3	(147)	22,500	2.0	02/03/2023
CHPG2224	90	-10.0%	200	112	13,000	2	(88)	22,220	4.0	01/03/2023
CHPG2225	510	-5.6%	82,060	209	13,000	156	(354)	17,000	3.0	06/06/2023
CKDH2208	60	0.0%	2,140	28	20,300	0	(60)	35,890	4.5	07/12/2022
CKDH2209	70	0.0%	24,910	139	20,300	2	(68)	36,340	7.3	28/03/2023
CKDH2210	60	-25.0%	7,870	47	20,300	0	(60)	39,000	4.0	26/12/2022
CKDH2211	30	50.0%	10	30	20,300	0	(30)	40,890	2.0	09/12/2022
CKDH2212	60	-14.3%	250	121	20,300	0	(60)	42,000	8.0	10/03/2023
CKDH2213	30	50.0%	11,420	55	20,300	0	(30)	40,000	2.0	03/01/2023
CMBB2207	170	21.4%	700	55	16,950	27	(143)	19,550	8.3	03/01/2023
CMBB2208	110	10.0%	4,220	47	16,950	9	(101)	22,500	1.7	26/12/2022
CMBB2209	30	0.0%	12,110	55	16,950	2	(28)	24,500	2.0	03/01/2023
CMBB2210	140	-6.7%	25,000	142	16,950	39	(101)	25,500	2.0	31/03/2023
CMBB2211	210	5.0%	68,860	295	16,950	75	(135)	27,000	4.0	31/08/2023
CMBB2212	410	-2.4%	2,450	112	16,950	111	(299)	17,780	10.0	01/03/2023
CMBB2213	1,100	0.0%	24,200	209	16,950	679	(421)	17,000	3.0	06/06/2023
CMSN2205	90	12.5%	350	48	87,000	12	(78)	113,150	19.9	27/12/2022
CMSN2206	50	0.0%	60	55	87,000	1	(49)	132,360	19.9	03/01/2023
CMSN2207	90	50.0%	300	61	87,000	7	(83)	128,060	9.9	09/01/2023
CMSN2209	340	9.7%	520	139	87,000	119	(221)	111,410	19.9	28/03/2023
CMSN2210	90	0.0%	790	65	87,000	46	(44)	116,000	8.0	13/01/2023
CMSN2211	120	0.0%	60	30	87,000	10	(110)	110,000	10.0	09/12/2022
CMSN2212	290	3.6%	1,090	121	87,000	91	(199)	112,230	20.0	10/03/2023
CMSN2213	450	15.4%	310	113	87,000	191	(259)	110,000	10.0	02/03/2023
CMSN2214	840	5.0%	3,310	209	87,000	683	(157)	100,000	10.0	06/06/2023
CMWG2206	60	50.0%	110	61	45,500	0	(60)	88,060	5.0	09/01/2023
CMWG2208	80	14.3%	37,060	47	45,500	2	(78)	63,000	8.0	26/12/2022
CMWG2209	110	0.0%	2,000	33	45,500	2	(108)	57,000	20.0	12/12/2022

CMWG2210	290	-6.5%	320	121	45,500	32	(258)	59,000	20.0	10/03/2023
CMWG2211	30	0.0%	89,820	55	45,500	0	(30)	75,000	10.0	03/01/2023
CMWG2212	90	12.5%	80,110	142	45,500	8	(82)	75,000	10.0	31/03/2023
CMWG2213	900	1.1%	8,610	209	45,500	423	(477)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	0	48	48,300	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	90	55	48,300	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	0.0%	52,710	61	48,300	0	(30)	84,000	10.0	09/01/2023
CNVL2208	50	-37.5%	760	139	48,300	0	(50)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	0	30	48,300	0	(20)	86,870	10.0	09/12/2022
CNVL2210	30	0.0%	32,500	121	48,300	0	(30)	88,890	16.0	10/03/2023
CPDR2204	10	-50.0%	3,810	55	30,250	0	(10)	57,980	16.0	03/01/2023
CPDR2205	70	-22.2%	6,290	139	30,250	0	(70)	53,000	16.0	28/03/2023
CPDR2206	90	-30.8%	4,010	112	30,250	0	(90)	51,890	10.0	01/03/2023
CPNJ2203	140	7.7%	3,410	55	97,300	89	(51)	108,580	24.7	03/01/2023
CPNJ2204	150	7.1%	38,560	61	97,300	6	(144)	141,160	9.9	09/01/2023
CPNJ2205	100	-9.1%	980	65	97,300	61	(39)	128,000	6.0	13/01/2023
CPOW2202	20	0.0%	16,850	6	10,850	0	(20)	18,000	5.0	15/11/2022
CPOW2204	250	4.2%	42,110	139	10,850	102	(148)	13,980	5.0	28/03/2023
CPOW2205	210	16.7%	4,180	65	10,850	180	(30)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	30	10,850	8	(32)	14,570	2.0	09/12/2022
CPOW2207	60	20.0%	43,620	33	10,850	9	(51)	14,110	4.0	12/12/2022
CPOW2208	220	15.8%	190	121	10,850	65	(155)	15,220	4.0	10/03/2023
CPOW2209	220	15.8%	4,350	152	10,850	64	(156)	16,330	4.0	10/04/2023
CPOW2210	880	8.6%	22,680	209	10,850	1,050	170	13,000	1.0	06/06/2023
CSTB2211	50	-16.7%	16,970	48	16,250	2	(48)	23,330	8.0	27/12/2022
CSTB2213	40	0.0%	1,500	55	16,250	2	(38)	24,440	8.0	03/01/2023
CSTB2214	400	0.0%	2,250	61	16,250	25	(375)	23,000	2.0	09/01/2023
CSTB2215	270	-6.9%	147,070	139	16,250	82	(188)	22,220	5.0	28/03/2023
CSTB2216	40	0.0%	0	30	16,250	0	(40)	27,980	2.0	09/12/2022
CSTB2217	20	-33.3%	35,780	55	16,250	3	(17)	26,000	2.0	03/01/2023
CSTB2218	60	-25.0%	49,640	142	16,250	39	(21)	28,000	2.0	31/03/2023
CSTB2220	160	6.7%	38,600	113	16,250	66	(94)	24,500	2.0	02/03/2023
CSTB2222	320	-8.6%	74,790	112	16,250	137	(183)	20,220	4.0	01/03/2023
CSTB2223	280	0.0%	4,060	112	16,250	103	(177)	21,110	4.0	01/03/2023
CTCB2207	50	0.0%	1,100	65	24,350	0	(50)	43,000	3.0	13/01/2023
CTCB2208	40	0.0%	1,160	47	24,350	0	(40)	40,000	2.0	26/12/2022
CTCB2209	80	-11.1%	1,120	47	24,350	1	(79)	34,000	3.0	26/12/2022
CTCB2210	30	0.0%	1,630	55	24,350	0	(30)	40,000	2.0	03/01/2023
CTCB2211	50	0.0%	37,670	142	24,350	3	(47)	42,000	4.0	31/03/2023
CTCB2212	170	0.0%	49,510	295	24,350	31	(139)	44,000	4.0	31/08/2023
CTCB2213	140	7.7%	120	113	24,350	5	(135)	38,000	4.0	02/03/2023
CTCB2214	1,140	-0.9%	17,680	209	24,350	571	(569)	27,000	3.0	06/06/2023
CTPB2204	240	0.0%	30,540	139	20,200	100	(140)	23,890	10.0	28/03/2023
CTPB2205	30	0.0%	4,610	33	20,200	3	(27)	28,000	2.0	12/12/2022
CTPB2206	40	0.0%	93,090	55	20,200	19	(21)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	10	48	44,550	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	2,380	55	44,550	0	(20)	80,000	16.0	03/01/2023
CVHM2211	150	36.4%	48,830	139	44,550	3	(147)	65,000	16.0	28/03/2023
CVHM2212	20	100.0%	82,080	33	44,550	0	(20)	65,000	5.0	12/12/2022
CVHM2213	90	28.6%	16,710	121	44,550	2	(88)	63,980	16.0	10/03/2023
CVHM2214	50	25.0%	19,360	55	44,550	1	(49)	60,000	4.0	03/01/2023
CVHM2215	230	35.3%	22,730	142	44,550	27	(203)	60,000	6.0	31/03/2023
CVHM2216	400	17.7%	5,010	295	44,550	83	(317)	62,000	8.0	31/08/2023
CVHM2217	380	22.6%	46,200	112	44,550	64	(316)	52,000	10.0	01/03/2023
CVHM2218	760	5.6%	1,810	209	44,550	188	(572)	54,000	6.0	06/06/2023
CVJC2203	40	-33.3%	1,520	48	100,600	1	(39)	131,130	20.0	27/12/2022
CVJC2204	170	-19.1%	5,020	139	100,600	20	(150)	133,980	20.0	28/03/2023
CVJC2205	50	25.0%	1,000	30	100,600	0	(50)	130,000	16.0	09/12/2022
CVJC2206	150	-25.0%	20,940	121	100,600	16	(134)	133,000	20.0	10/03/2023
CVNM2207	1,170	-6.4%	8,850	139	80,900	918	(252)	68,670	15.5	28/03/2023

CVNM2208	780	-4.9%	40	30	80,900	577	(203)	76,000	10.0	09/12/2022
CVNM2209	790	-8.1%	15,340	121	80,900	480	(310)	76,890	16.0	10/03/2023
CVNM2210	2,780	-8.9%	1,380	113	80,900	2,048	(732)	73,000	5.0	02/03/2023
CVNM2211	3,300	0.0%	1,790	209	80,900	2,647	(653)	68,000	6.0	06/06/2023
CVPB2204	20	0.0%	1,170	6	17,500	0	(20)	20,570	10.7	15/11/2022
CVPB2207	170	0.0%	2,170	65	17,500	76	(94)	21,980	1.3	13/01/2023
CVPB2208	270	3.9%	66,760	33	17,500	179	(91)	18,650	2.0	12/12/2022
CVPB2209	150	7.1%	4,120	30	17,500	54	(96)	17,900	10.7	09/12/2022
CVPB2210	100	0.0%	16,860	55	17,500	40	(60)	22,310	1.3	03/01/2023
CVPB2211	380	2.7%	31,370	142	17,500	197	(183)	23,310	1.3	31/03/2023
CVPB2212	430	0.0%	50,520	295	17,500	229	(201)	24,640	2.7	31/08/2023
CVPB2213	880	3.5%	3,590	113	17,500	433	(447)	20,320	1.3	02/03/2023
CVRE2209	90	0.0%	7,100	48	25,400	21	(69)	30,890	8.0	27/12/2022
CVRE2210	180	12.5%	11,880	28	25,400	48	(132)	28,800	4.0	07/12/2022
CVRE2211	360	2.9%	1,000	139	25,400	171	(189)	28,890	8.0	28/03/2023
CVRE2212	200	33.3%	13,790	65	25,400	206	6	30,000	2.0	13/01/2023
CVRE2213	440	15.8%	10	121	25,400	116	(324)	32,000	5.0	10/03/2023
CVRE2214	300	-16.7%	18,300	55	25,400	236	(64)	29,000	2.0	03/01/2023
CVRE2215	740	-8.6%	11,750	142	25,400	558	(182)	30,000	2.0	31/03/2023
CVRE2216	690	-6.8%	8,550	295	25,400	511	(179)	31,000	4.0	31/08/2023
CVRE2217	1,110	-6.7%	180	113	25,400	766	(344)	27,500	2.0	02/03/2023
CVRE2218	620	12.7%	60	112	25,400	279	(341)	27,890	5.0	01/03/2023
CVRE2219	960	-5.0%	21,450	209	25,400	651	(309)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	23,000	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	25,050	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	80,900	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	9,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	16,950	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	11,800	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,400	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	17,165	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	74,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	36,150	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,450	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	24,350	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	20,750	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	17,500	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,800	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,200	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,550	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,400	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,000	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,300	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	116,400	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,550	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	51,300	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	39,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	20,400	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	14,200	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	13,300	32,100	11/07/2022	5,812	27.6	2.3

LHG	HOSE	17,800	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,850	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	13,050	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	69,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	45,500	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	74,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	45,800	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	13,000	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	9,350	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	8,580	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	9,720	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	55,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	33,500	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	30,500	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,800	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	49,000	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	83,700	118,500	11/07/2022	813	19.1	3.8
TCM	HOSE	42,200	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	25,400	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	20,300	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	20,200	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	44,550	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	87,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	62,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	184,500	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	14,000	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	21,000	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	17,213	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	35,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	21,500	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	74,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	45,500	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	97,300	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	74,800	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	49,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	18,300	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	28,900	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn