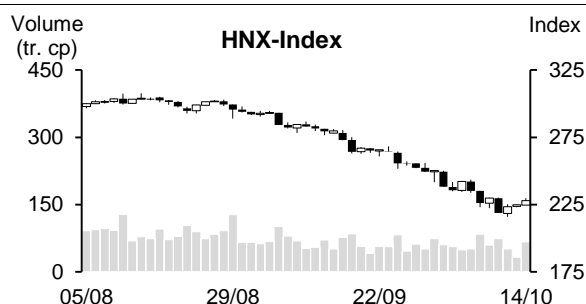
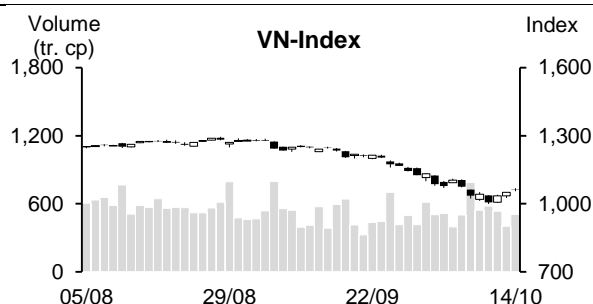


13/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,061.85	1.03%	1,061.39	0.97%	227.89	1.40%
Total volume (mil. shares)	641.48	34.39%	167.53	6.65%	69.64	89.80%
Matched volume (mil. shares)	506.51	25.76%	148.51	16.78%	66.75	104.13%
20-session average (mil. shares)	508.46	-0.38%	136.90	8.48%	59.65	11.90%
Total value (bil dong)	14,484.08	62.73%	4,188.69	4.88%	1,085.81	77.70%
Matched value (bil dong)	9,677.85	31.21%	3,604.02	12.83%	975.15	76.75%
20-session average (bil dong)	10,482.08	-7.67%	3,680.91	-2.09%	1,074.37	-9.24%
	Weight %		Weight %		Weight %	
Number of gainers	336	65%	20	67%	134	57%
Number of droppers	102	20%	5	17%	54	23%
Stand still codes	81	16%	5	17%	48	20%



REMARKABLE POINTS ON THE MARKET

Last night dramatic reverse on Dow Jones pushed Vietnam market up from the beginning. Other than real estate that corrected, most other groups gained. In which, standing out were retail, banking, securities, and power. However, after two previous bottom catching sessions, high price demand was limited. The proof is that the gaining range is tending to get smaller, and main indexes only struggled around the high price level form from the beginning. The liquidity got better but wasn't really excited.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume was still below 10 and 20-session average but was higher than previous session, showing better sign on the cash flow. Not just that, the index stayed above MA5, and RSI escaped over selling level of 30, showing that the index might still have gaining motivation and there is chance of filling the GAP on October 7 (1,161-1,074 points). However, the index still stayed below MA20, and ADX was above 56 with -DI being above +DI, showing that the main trend is still dropping, and this recovery might only be technical. Therefore, investors should consider cautiously on high-price purchase. For HNX, HNX-Index saw similar situation. It also saw the third gain with higher volume, showing that recovering trend is getting better and moving to resistant target around 244 points (MA20). In general, the market is continuing on the technical recovery within the main dropping trend. Therefore, investors might take T+ surfing but be cautious on high price purchase.

Recommending code: NTP (Buy)

Observing code: VEA, VNM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	NTP	Buy	17/10/22	37.5	37.5	0.0%	43.8	16.8%	35	-6.7%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VEA	Observe to buy	17/10/22	43.3	46.5-47.5	Positive sign around support of 42-43, the vol. is high but the price doesn't drop much and forms struggling candle, showing the support of the cash flow -> might recover if surpassing 43.5
2	VNM	Observe to buy	17/10/22	74	78-80	Stronger than the market as it quickly showed sign of creating bottom at support around 68. Seeing resistance around 74 -> might consider buying if correcting to 72-72.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	13/10/22	44.4	43.5	2.1%	48.6	11.7%	40.7	-6.4%	
2	SAB	Buy	14/10/22	188.4	190	-0.84%	222	16.8%	181.5	-4.5%	

DAILY NEWS

Domestic news

Vietnam – America trade will surpass 100 billion USD

According to most recent data from General Department of Customs, in 9 months 2022, Vietnam export to America is 85.17 billion USD, up by 23.7% (or 16.3 billion USD) YoY. The strong growth in America saw big impact on the country general export growth.

There are 11 product groups being export to America with over 1 billion USD value, with 4 groups reaching over 10 billion USD, two more than same period.

Especially, machine, equipment, tools, and parts surpassed textile to become strongest export group in America with nearly 15.1 billion USD, up by 3.5 billion USD or 30.17% YoY.

The Department stated that until now, America is still Vietnam biggest export market with 30.16% total export value in 9 months 2022.

As of the end of September 2022, bilateral trade reached 96.32 billion USD. With such scale and growth speed, Vietnam – America trade is expected to be over 100 billion USD in October 2022 and it is the second time in two years that this figure surpasses 100 billion USD.

USD/VND exchange rate is still “hot”

On October 14, central rate is listed at 23,541 VND/USD, 44 dong higher than previous session. With +/-3% range, today ceiling rate is 24,247 and floor rate is 22,835 dong/USD.

This is the 6th strong growth in a row for central rate. Meanwhile, USD rate in commercial banks this morning increased again after yesterday strong correction.

In detail, Vietcombank didn't adjust the rate while BIDV raised 10 dong on both buying and selling signs from the end of yesterday session, both listing at 23,920-24,200 VND/USD. Techcombank rate is 23,960-24,247 VND/USD, down by 15 dong on buying side and up by 45 dong on selling sign comparing to the end of last session.

Source: Cafef, VnEconomy

Listing Company News

LienVietPostBank EBT is over 4.8 trillion after 9 months

LienVietPostBank (HOSE: LPB) revealed 9-month results with EBT of over 4.8 trillion, higher than the whole year of 2022 since net interest income increased strongly from same period last year.

Besides, net profit from the bank service section also increased by 43% to over 779 billion (same period was 546 billion), thanks to developing core services like insurance, international payment, and digital banking.

9-month 2022 profit in Vietnam biggest Mercedes agency is still strong

Hang Xanh Car Service – Haxaco (HoSE: HAX) has released Q3 finance statements with net revenue of 1,970 billion, up by 178%; gross profit is 117 billion, while same period loss is 786 million. Finance revenue also increased strongly to nearly 8 billion while Q3 last year was only 120 million.

After expenses, HAX net operating profit is nearly 63 billion, Q3 last year loss was 38 billion. HAX EBT is 72 billion and EAT is 58 billion, different from the loss of 33 billion dong in same period last year.

In 9 months, the company net revenue is 5,177 billion; EAT is 192 billion, up by 4.6 times YoY. EPS increased to 3,368 dong/share.

9-month profit even broke profit peak of 160 billion in the whole year 2021.

Dragon Capital officially became VHC major shareholder

3 funds in Dragon Capital CTBC Vietnam Equity Fund, Norges Bank, and Samsung Vietnam Securities Master Investment Trust [Equity] bought 300,000 VHC shares to raise owning rate from 4.9% to 5.06% or nearly 9.3 million shares. So, Dragon Capital officially became VHC major shareholder from October 13.

The trade took place on October 11. With average price of 71,900 dong/share, Dragon Capital spent about over 21.5 billion dong on this trade.

For business, VHC has released result report for September 2022. In which, the company collected 917 billion dong of revenue, up by 35% YoY but 28% lower than August. This is also the lowest figure in the last 8 months.

In which, highest revenue belonged to Tra fish with 540 billion, up by 15%.

For market, export to America and China dropped by 7% and 4% (to 320 and 81 billion), export to EU increased by 23% to 107 billion. On domestic market, the company revenue increased by 144% to 260 billion.

In 2022, VHC set revenue target at 13 trillion, EBT is 1.6 trillion, up by 43.6% and 45.6% comparing to 2021 results.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	68,100	2.41%	0.18%
GAS	109,800	1.67%	0.08%
MWG	59,900	3.99%	0.08%
ACB	20,850	4.51%	0.07%
BID	33,000	1.69%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	47,500	3.94%	0.22%
SHS	8,800	4.76%	0.12%
VCS	56,700	3.09%	0.10%
NTP	37,500	5.34%	0.09%
PVS	23,300	2.19%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	51,900	-1.70%	-0.09%
VIC	59,700	-1.16%	-0.06%
EIB	36,900	-2.38%	-0.03%
SAB	188,400	-0.84%	-0.02%
VRE	25,200	-1.56%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	17,300	-2.81%	-0.10%
PTI	35,100	-4.62%	-0.05%
DNP	23,600	-3.67%	-0.04%
OCH	6,600	-2.94%	-0.01%
CCR	13,000	-7.14%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	14,500	4.32%	26,022,456
STB	17,650	0.00%	25,066,614
HPG	19,450	-0.26%	22,599,552
SSI	17,900	2.29%	22,042,281
GEX	15,000	6.76%	15,772,761

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,800	4.76%	14,076,483
PVS	23,300	2.19%	6,636,758
KLF	1,000	0.00%	5,721,927
IDC	47,500	3.94%	4,028,905
ART	1,800	-5.26%	4,015,279

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DGC	79,800	5.70%	473.9
STB	17,650	0.00%	445.8
HPG	19,450	-0.26%	442.3
SSI	17,900	2.29%	396.9
VND	14,500	4.32%	378.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	47,500	3.94%	191.5
PVS	23,300	2.19%	154.6
SHS	8,800	4.76%	123.6
HTP	48,900	0.41%	64.2
CEO	16,100	3.21%	59.6

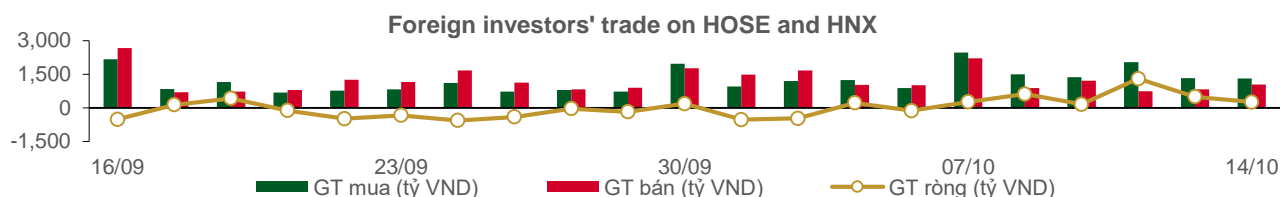
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	97,795,440	3,924.14
MBB	5,053,900	89.93
MSN	1,065,000	85.20
VJC	780,000	84.24
NVL	974,071	74.63

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,349,000	64.74
HUT	610,000	12.18
GKM	350,000	12.16
VCS	155,000	8.74
HTP	147,000	6.62

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.33	1,259.62	44.42	1,043.40	10.91	216.23
HNX	1.28	49.25	0.07	1.10	1.21	48.15
Total	56.61	1,308.87	44.49	1,044.50	12.12	264.38



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	19,450	6,726,300	131.67	IDC	47,500	962,000	45.78
SSI	17,900	5,479,700	98.53	PCG	7,500	170,800	1.27
VNM	74,000	1,202,600	89.16	L14	48,400	17,800	0.86
DGC	79,800	1,034,300	82.64	PVI	40,500	10,200	0.41
VND	14,500	5,123,000	74.47	SD5	8,700	24,000	0.21

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	19,450	6,007,200	117.20	PVS	23,300	21,000	0.49
STB	17,650	4,717,400	83.38	MBS	15,000	17,000	0.26
DGC	79,800	755,800	60.73	SD5	8,700	9,700	0.08
VND	14,500	4,093,600	59.45	IDV	37,800	1,700	0.06
SSI	17,900	3,252,100	58.31	TNG	16,400	3,000	0.05

TOP 5 NET BUYING

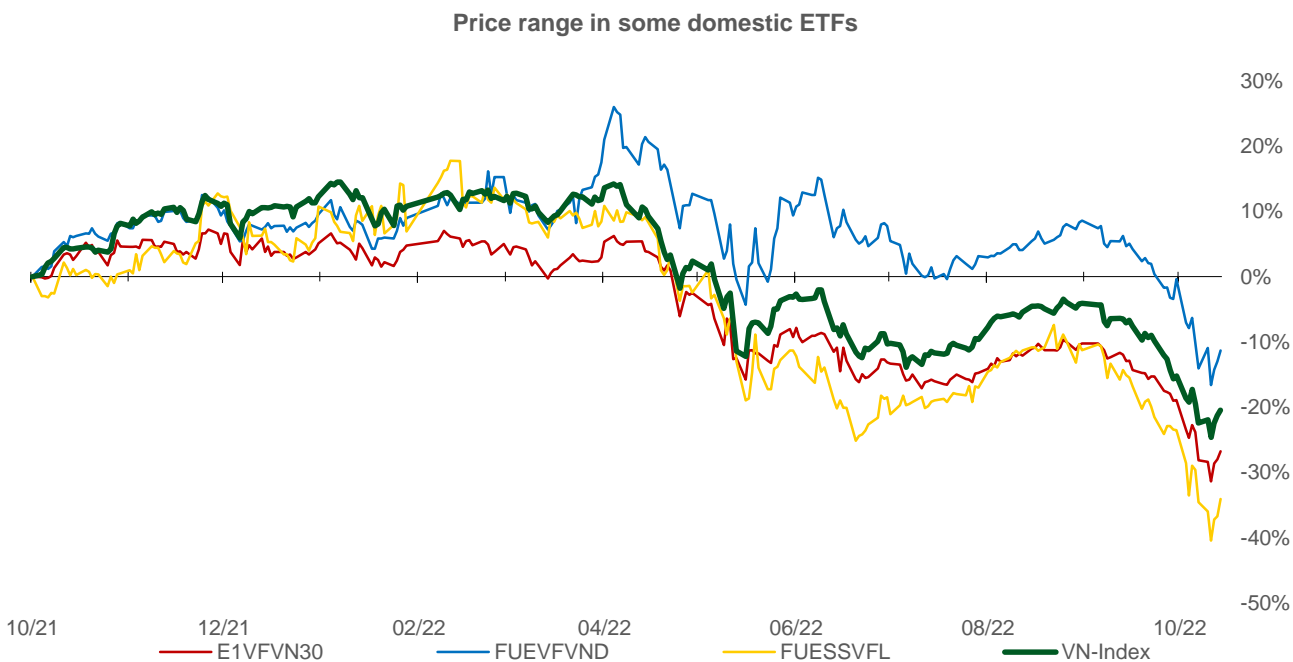
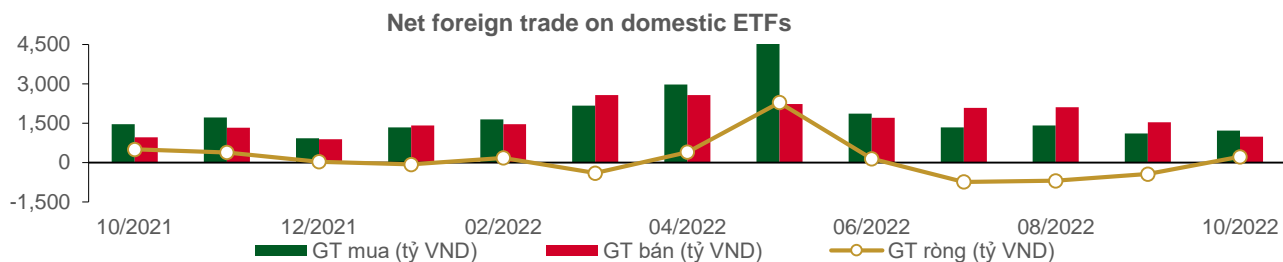
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FRT	78,000	757,800	58.62	IDC	47,500	961,700	45.77
SSI	17,900	2,227,600	40.22	PCG	7,500	170,800	1.27
VNM	74,000	515,400	38.21	L14	48,400	17,800	0.86
DPM	47,500	699,600	33.20	PVI	40,500	10,200	0.41
HSG	14,150	2,356,800	32.74	HUT	19,400	10,000	0.20

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
GEX	15,000	(2,636,800)	(39.57)	PVS	23,300	(20,900)	(0.48)
KBC	22,650	(1,710,300)	(38.55)	MBS	15,000	(16,500)	(0.25)
VHM	51,900	(543,500)	(28.14)	IDV	37,800	(1,700)	(0.06)
VIC	59,700	(414,800)	(24.47)	TNG	16,400	(2,900)	(0.05)
KDH	26,500	(886,600)	(23.40)	DHT	39,300	(1,100)	(0.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,000	1.7%	608,500	10.95	E1VFN30	0.37	8.60	(8.23)
FUEMAV30	12,650	2.9%	207,600	2.56	FUEMAV30	2.36	2.31	0.05
FUESSV30	13,210	4.6%	12,700	0.17	FUESSV30	0.07	0.05	0.02
FUESSV50	16,000	-4.7%	38,800	0.62	FUESSV50	0.05	0.00	0.05
FUESSVFL	13,390	4.2%	70,800	0.94	FUESSVFL	0.55	0.83	(0.28)
FUEVFN30	22,700	1.9%	1,826,253	41.60	FUEVFN30	38.49	7.43	31.06
FUEVN100	13,500	2.2%	51,000	0.69	FUEVN100	0.47	0.41	0.06
FUEIP100	7,590	0.7%	55,900	0.43	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,950	3.3%	52,800	0.37	FUEKIV30	0.17	0.19	(0.02)
FUEDCMID	8,600	1.2%	6,710	0.06	FUEDCMID	0.01	0.04	(0.03)
Total			2,931,063	58.39	Total	42.54	19.86	22.69



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	20	100.0%	38,820	5	20,850	0	(20)	26,420	2.4	19/10/2022
CACB2204	40	33.3%	108,180	24	20,850	1	(39)	26,020	1.6	07/11/2022
CACB2205	470	62.1%	19,530	59	20,850	95	(375)	24,000	2.0	12/12/2022
CACB2206	350	52.2%	7,820	81	20,850	69	(281)	25,500	2.0	03/01/2023
CACB2207	430	34.4%	8,190	168	20,850	125	(305)	25,500	4.0	31/03/2023
CFPT2204	240	20.0%	27,320	54	74,000	60	(180)	86,490	8.2	07/12/2022
CFPT2205	200	0.0%	2,130	91	74,000	94	(106)	91,930	5.9	13/01/2023
CFPT2206	530	10.4%	25,730	59	74,000	50	(480)	90,940	4.9	12/12/2022
CFPT2207	1,680	5.7%	22,460	59	74,000	663	(1,017)	74,140	5.9	12/12/2022
CFPT2208	960	9.1%	6,170	81	74,000	305	(655)	85,000	4.0	03/01/2023
CFPT2209	650	6.6%	12,300	168	74,000	235	(415)	88,000	10.0	31/03/2023
CFPT2210	1,100	4.8%	9,720	321	74,000	443	(657)	90,000	10.0	31/08/2023
CFPT2211	610	8.9%	7,480	139	74,000	244	(366)	85,000	10.0	02/03/2023
CHDB2205	10	-50.0%	5,740	6	17,000	0	(10)	21,680	4.0	20/10/2022
CHDB2206	80	14.3%	2,720	81	17,000	5	(75)	23,990	6.4	03/01/2023
CHDB2207	400	5.3%	780	54	17,000	97	(303)	19,590	2.4	07/12/2022
CHDB2208	720	10.8%	5,410	165	17,000	252	(468)	19,190	4.0	28/03/2023
CHDB2209	220	29.4%	780	56	17,000	21	(199)	21,480	3.2	09/12/2022
CHDB2210	280	0.0%	22,990	147	17,000	59	(221)	23,100	4.0	10/03/2023
CHPG2201	20	0.0%	134,690	7	19,450	0	(20)	37,570	7.6	21/10/2022
CHPG2210	10	0.0%	43,340	6	19,450	0	(10)	36,140	6.1	20/10/2022
CHPG2211	10	0.0%	56,000	5	19,450	0	(10)	33,660	3.0	19/10/2022
CHPG2212	40	-33.3%	100,330	74	19,450	4	(36)	27,830	7.6	27/12/2022
CHPG2213	20	0.0%	111,750	17	19,450	0	(20)	26,480	2.3	31/10/2022
CHPG2214	60	-25.0%	12,580	81	19,450	3	(57)	28,740	7.6	03/01/2023
CHPG2215	300	0.0%	79,640	165	19,450	93	(207)	23,000	10.0	28/03/2023
CHPG2216	1,070	2.9%	17,640	73	19,450	544	(526)	19,000	3.0	26/12/2022
CHPG2217	500	-2.0%	15,840	73	19,450	64	(436)	25,000	2.0	26/12/2022
CHPG2218	170	-5.6%	4,100	56	19,450	18	(152)	24,890	4.0	09/12/2022
CHPG2219	340	0.0%	0	147	19,450	53	(287)	26,890	5.0	10/03/2023
CHPG2220	310	-3.1%	11,280	81	19,450	126	(184)	24,000	2.0	03/01/2023
CHPG2221	310	-3.1%	247,970	168	19,450	142	(168)	25,000	4.0	31/03/2023
CHPG2223	1,020	-2.9%	7,410	139	19,450	444	(576)	22,500	2.0	02/03/2023
CKDH2207	10	0.0%	21,770	24	26,500	0	(10)	45,430	3.6	07/11/2022
CKDH2208	140	0.0%	810	54	26,500	7	(133)	35,890	4.5	07/12/2022
CKDH2209	300	0.0%	0	165	26,500	64	(236)	36,340	7.3	28/03/2023
CKDH2210	130	-7.1%	17,700	73	26,500	6	(124)	39,000	4.0	26/12/2022
CKDH2211	80	100.0%	5,810	56	26,500	1	(79)	40,890	2.0	09/12/2022
CKDH2212	130	0.0%	3,030	147	26,500	12	(118)	42,000	8.0	10/03/2023
CKDH2213	80	14.3%	83,020	81	26,500	12	(68)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	60,840	24	17,800	0	(10)	25,830	1.7	07/11/2022
CMBB2205	10	-50.0%	35,150	17	17,800	0	(10)	26,670	1.7	31/10/2022
CMBB2207	280	-6.7%	3,170	81	17,800	76	(204)	19,550	8.3	03/01/2023
CMBB2208	200	17.7%	52,100	73	17,800	70	(130)	22,500	1.7	26/12/2022
CMBB2209	120	9.1%	112,840	81	17,800	24	(96)	24,500	2.0	03/01/2023
CMBB2210	330	3.1%	1,960	168	17,800	99	(231)	25,500	2.0	31/03/2023
CMBB2211	330	-2.9%	89,520	321	17,800	123	(207)	27,000	4.0	31/08/2023
CMSN2204	20	0.0%	35,100	24	79,000	0	(20)	115,650	9.9	07/11/2022
CMSN2205	100	11.1%	1,500	74	79,000	9	(91)	113,150	19.9	27/12/2022
CMSN2206	50	0.0%	15,780	81	79,000	1	(49)	132,360	19.9	03/01/2023
CMSN2207	100	11.1%	1,360	87	79,000	6	(94)	128,060	9.9	09/01/2023
CMSN2209	220	0.0%	41,620	165	79,000	74	(146)	111,410	19.9	28/03/2023
CMSN2210	190	0.0%	2,820	91	79,000	31	(159)	116,000	8.0	13/01/2023
CMSN2211	150	0.0%	0	56	79,000	11	(139)	110,000	10.0	09/12/2022

CMSN2212	210	0.0%	2,970	147	79,000	55	(155)	112,230	20.0	10/03/2023
CMSN2213	340	3.0%	1,700	139	79,000	116	(224)	110,000	10.0	02/03/2023
CMWG2205	30	0.0%	16,700	24	59,900	1	(29)	77,300	5.0	07/11/2022
CMWG2206	300	20.0%	2,420	87	59,900	16	(284)	88,060	5.0	09/01/2023
CMWG2207	70	0.0%	21,230	24	59,900	3	(67)	74,570	6.0	07/11/2022
CMWG2208	890	12.7%	12,620	73	59,900	353	(537)	63,000	8.0	26/12/2022
CMWG2209	560	-8.2%	820	59	59,900	266	(294)	57,000	20.0	12/12/2022
CMWG2210	750	8.7%	1,890	147	59,900	324	(426)	59,000	20.0	10/03/2023
CMWG2211	180	20.0%	87,910	81	59,900	57	(123)	75,000	10.0	03/01/2023
CMWG2212	450	21.6%	14,890	168	59,900	186	(264)	75,000	10.0	31/03/2023
CNVL2205	410	32.3%	20,520	74	76,000	94	(316)	81,890	16.0	27/12/2022
CNVL2206	260	0.0%	0	81	76,000	73	(187)	84,000	16.0	03/01/2023
CNVL2207	630	5.0%	300	87	76,000	129	(501)	84,000	10.0	09/01/2023
CNVL2208	660	17.9%	350	165	76,000	253	(407)	80,000	16.0	28/03/2023
CNVL2209	360	20.0%	40	56	76,000	35	(325)	86,870	10.0	09/12/2022
CNVL2210	420	27.3%	1,730	147	76,000	83	(337)	88,890	16.0	10/03/2023
CPDR2204	140	-6.7%	29,930	81	48,950	34	(106)	57,980	16.0	03/01/2023
CPDR2205	380	8.6%	13,070	165	48,950	181	(199)	53,000	16.0	28/03/2023
CPNJ2203	380	11.8%	1,090	81	105,100	247	(133)	109,430	24.9	03/01/2023
CPNJ2204	440	-2.2%	10	87	105,100	57	(383)	142,260	9.9	09/01/2023
CPNJ2205	190	0.0%	870	91	105,100	297	107	129,000	6.0	13/01/2023
CPOW2202	20	100.0%	1,830	32	10,800	0	(20)	18,000	5.0	15/11/2022
CPOW2204	270	8.0%	72,880	165	10,800	122	(148)	13,980	5.0	28/03/2023
CPOW2205	380	15.2%	6,310	91	10,800	291	(89)	13,900	1.0	13/01/2023
CPOW2206	200	0.0%	40	56	10,800	41	(159)	14,570	2.0	09/12/2022
CPOW2207	110	10.0%	70,630	59	10,800	31	(79)	14,110	4.0	12/12/2022
CPOW2208	250	31.6%	30	147	10,800	87	(163)	15,220	4.0	10/03/2023
CPOW2209	240	0.0%	32,940	178	10,800	82	(158)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	1,820	6	17,650	0	(10)	30,110	5.0	20/10/2022
CSTB2209	10	0.0%	0	5	17,650	0	(10)	32,000	3.0	19/10/2022
CSTB2210	20	0.0%	49,270	24	17,650	0	(20)	28,500	2.0	07/11/2022
CSTB2211	130	0.0%	1,760	74	17,650	24	(106)	23,330	8.0	27/12/2022
CSTB2212	20	0.0%	3,110	17	17,650	0	(20)	26,000	2.0	31/10/2022
CSTB2213	70	0.0%	59,800	81	17,650	18	(52)	24,440	8.0	03/01/2023
CSTB2214	390	2.6%	2,330	87	17,650	145	(245)	23,000	2.0	09/01/2023
CSTB2215	380	0.0%	25,150	165	17,650	179	(201)	22,220	5.0	28/03/2023
CSTB2216	70	0.0%	11,530	56	17,650	4	(66)	27,980	2.0	09/12/2022
CSTB2217	70	0.0%	360,890	81	17,650	38	(32)	26,000	2.0	03/01/2023
CSTB2218	200	5.3%	120,870	168	17,650	122	(78)	28,000	2.0	31/03/2023
CSTB2220	280	-9.7%	88,270	139	17,650	202	(78)	24,500	2.0	02/03/2023
CTCB2205	10	-50.0%	17,690	5	25,700	0	(10)	46,500	5.0	19/10/2022
CTCB2206	10	0.0%	52,010	24	25,700	0	(10)	43,500	4.0	07/11/2022
CTCB2207	120	9.1%	1,380	91	25,700	1	(119)	43,000	3.0	13/01/2023
CTCB2208	180	20.0%	2,440	73	25,700	1	(179)	40,000	2.0	26/12/2022
CTCB2209	540	8.0%	5,040	73	25,700	21	(519)	34,000	3.0	26/12/2022
CTCB2210	70	40.0%	13,820	81	25,700	2	(68)	40,000	2.0	03/01/2023
CTCB2211	140	7.7%	23,790	168	25,700	13	(127)	42,000	4.0	31/03/2023
CTCB2212	370	5.7%	16,490	321	25,700	63	(307)	44,000	4.0	31/08/2023
CTCB2213	150	7.1%	37,600	139	25,700	23	(127)	38,000	4.0	02/03/2023
CTPB2203	50	0.0%	210	14	20,600	8	(42)	23,000	10.0	28/10/2022
CTPB2204	270	-6.9%	2,510	165	20,600	134	(136)	23,890	10.0	28/03/2023
CTPB2205	80	14.3%	54,280	59	20,600	32	(48)	28,000	2.0	12/12/2022
CTPB2206	190	5.6%	33,960	81	20,600	72	(118)	28,000	2.0	03/01/2023
CVHM2207	40	300.0%	70	5	51,900	0	(40)	70,930	7.8	19/10/2022
CVHM2208	10	-50.0%	9,570	24	51,900	0	(10)	67,040	7.8	07/11/2022
CVHM2209	90	0.0%	340	74	51,900	1	(89)	69,980	15.5	27/12/2022
CVHM2210	60	0.0%	470	81	51,900	0	(60)	80,000	16.0	03/01/2023
CVHM2211	320	-8.6%	410	165	51,900	41	(279)	65,000	16.0	28/03/2023
CVHM2212	550	-16.7%	4,640	59	51,900	10	(540)	65,000	5.0	12/12/2022
CVHM2213	230	-14.8%	20,430	147	51,900	39	(191)	63,980	16.0	10/03/2023

CVHM2214	630	-12.5%	9,220	81	51,900	125	(505)	60,000	4.0	03/01/2023
CVHM2215	850	-8.6%	70,880	168	51,900	245	(605)	60,000	6.0	31/03/2023
CVHM2216	990	-6.6%	1,600	321	51,900	320	(670)	62,000	8.0	31/08/2023
CVIC2205	10	-50.0%	16,020	6	59,700	0	(10)	86,670	16.0	20/10/2022
CVJC2203	180	-5.3%	5,550	74	109,000	23	(157)	131,130	20.0	27/12/2022
CVJC2204	420	0.0%	0	165	109,000	84	(336)	133,980	20.0	28/03/2023
CVJC2205	270	-32.5%	100	56	109,000	17	(253)	130,000	16.0	09/12/2022
CVJC2206	300	0.0%	0	147	109,000	75	(225)	133,000	20.0	10/03/2023
CVNM2205	20	0.0%	55,550	6	74,000	7	(13)	77,370	15.5	20/10/2022
CVNM2206	140	-6.7%	40	5	74,000	8	(132)	77,370	8.7	19/10/2022
CVNM2207	1,040	4.0%	9,540	165	74,000	581	(459)	68,670	15.5	28/03/2023
CVNM2208	650	0.0%	0	56	74,000	232	(418)	76,000	10.0	09/12/2022
CVNM2209	800	0.0%	0	147	74,000	260	(540)	76,890	16.0	10/03/2023
CVNM2210	2,140	0.0%	0	139	74,000	1,169	(971)	73,000	5.0	02/03/2023
CVPB2204	150	-40.0%	2,710	32	16,150	1	(149)	20,570	10.7	15/11/2022
CVPB2206	20	100.0%	245,840	24	16,150	0	(20)	25,310	1.3	07/11/2022
CVPB2207	200	0.0%	7,140	91	16,150	54	(146)	21,980	1.3	13/01/2023
CVPB2208	400	8.1%	14,540	59	16,150	117	(283)	18,650	2.0	12/12/2022
CVPB2209	170	21.4%	4,430	56	16,150	33	(137)	17,900	10.7	09/12/2022
CVPB2210	150	7.1%	19,550	81	16,150	32	(118)	22,310	1.3	03/01/2023
CVPB2211	430	2.4%	9,160	168	16,150	129	(301)	23,310	1.3	31/03/2023
CVPB2212	450	2.3%	50,460	321	16,150	159	(291)	24,640	2.7	31/08/2023
CVPB2213	790	6.8%	80,800	139	16,150	281	(509)	20,320	1.3	02/03/2023
CVRE2206	20	0.0%	0	6	25,200	0	(20)	35,560	5.0	20/10/2022
CVRE2207	20	100.0%	1,290	6	25,200	0	(20)	33,330	8.0	20/10/2022
CVRE2208	40	0.0%	28,860	24	25,200	5	(35)	32,000	2.0	07/11/2022
CVRE2209	140	7.7%	6,880	74	25,200	42	(98)	30,890	8.0	27/12/2022
CVRE2210	290	0.0%	57,340	54	25,200	113	(177)	28,800	4.0	07/12/2022
CVRE2211	360	2.9%	44,560	165	25,200	191	(169)	28,890	8.0	28/03/2023
CVRE2212	220	-4.4%	13,480	91	25,200	304	84	30,000	2.0	13/01/2023
CVRE2213	460	39.4%	70	147	25,200	144	(316)	32,000	5.0	10/03/2023
CVRE2214	680	1.5%	9,540	81	25,200	352	(328)	29,000	2.0	03/01/2023
CVRE2215	1,150	2.7%	10,010	168	25,200	635	(515)	30,000	2.0	31/03/2023
CVRE2216	920	1.1%	8,130	321	25,200	536	(384)	31,000	4.0	31/08/2023
CVRE2217	1,320	3.1%	6,370	139	25,200	857	(463)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	74,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	11,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,800	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	14,850	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	10,800	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	20,035	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	68,100	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	33,000	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	22,700	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	25,700	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	20,850	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	16,150	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	17,000	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,600	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,300	26,300	07/09/2022	4,431	8.2	1.2

VIB	HOSE	20,200	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,000	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,750	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	109,800	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	18,900	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	50,700	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	40,500	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	22,700	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	22,650	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	16,450	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	21,900	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,800	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	15,200	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,500	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	77,300	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,700	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	74,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	59,800	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	19,450	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	14,150	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	14,700	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	17,350	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	59,300	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	46,500	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	31,950	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	95,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	57,500	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	83,300	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	34,500	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	44,400	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	25,200	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	26,500	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	26,800	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	51,900	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	79,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	63,100	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	188,400	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	18,450	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	25,000	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	40,700	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	38,700	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	34,200	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	77,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	59,900	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	105,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	78,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	68,800	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	28,650	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	33,700	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn