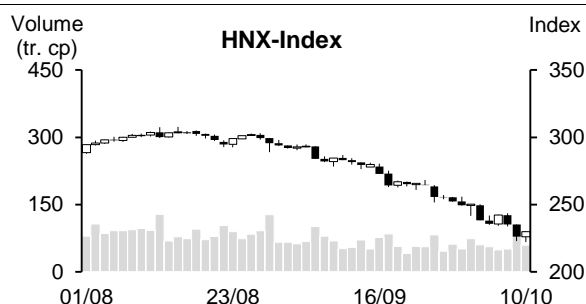
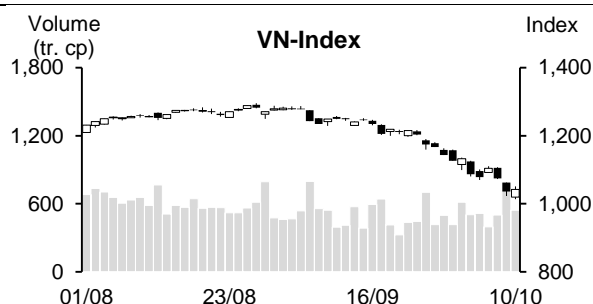


10/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,042.48	0.63%	1,038.93	-0.06%	229.85	1.66%
Total volume (mil. shares)	692.98	-21.01%	208.96	-28.94%	61.35	-28.29%
Matched volume (mil. shares)	542.08	-31.28%	178.38	-31.86%	59.51	-28.99%
20-session average (mil. shares)	505.56	7.22%	130.15	37.06%	61.10	-2.61%
Total value (bil dong)	15,055.20	-11.32%	5,346.50	-23.34%	990.48	-24.31%
Matched value (bil dong)	9,857.45	-30.67%	4,186.90	-30.31%	949.74	-26.15%
20-session average (bil dong)	11,017.02	-10.53%	3,693.31	13.36%	1,165.54	-18.52%
	Weight %		Weight %		Weight %	
Number of gainers	286	55%	17	57%	98	41%
Number of droppers	175	33%	10	33%	96	40%
Stand still codes	63	12%	3	10%	45	19%



REMARKABLE POINTS ON THE MARKET

Negative situation on Wall Streets on Friday and domestic bad news last week made main indexes seeing dropping pressure from the beginning. The focus was on the strong drop of banking and real estate. Meanwhile, petro went against the stream and were positive as world oil price recovered. At the end of the morning session, bottom-catching demand appeared so the index gained again. Especially steel and retail. Many other groups also recovered in the afternoon like securities, fertilizer, sea products, and agriculture. However, the liquidity was low, showing that bottom-catching was still cautious. At the same time, two main groups banking and real estate still differentiated strongly so VN-Index closed with a modest growth.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10 and 20-session average, showing better sign on the cash flow. Not just that, RSI tended to recover again from over selling below 22, so the index might see a technical recovery of 3-5 sessions, with close resistant around 1,067 points (MA5). However, the index was still below MA20, and MA5, 10, and 20 differentiated negatively, showing that the main trend is still dropping, the gain might only be technical since the market has dropped strongly to over selling level. Therefore, investors should consider cautious on new purchase. For HNX, HNX-Index saw similar situation. It also gained with sign of RSI recovering from over selling level, showing that the index might see technical recovery since it is deep at over selling level, with resistant level around sentimental level of 250 points. In general, the gain on October 10 might only be technical within a main dropping trend. Therefore, investors should be cautious with the decisions on changing the weight.

Recommending code: CSV (Cut loss)

Observing code: DPM, TCB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSV	Cut loss	11/10/22	36	39.2	-8.2%	43.2	10.2%	37	-5.6%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DPM	Observe to buy	11/10/22	43.85	47.5-48	Resist general dropping trend positively + Bullish Engulfing candles within support of 40-42 -> might recover again, might consider buying at 42-42.5
2	TCB	Observe to buy	11/10/22	25.8	30-31	Sign of deep over selling (RSI <10) and to support around 25 + higher vol., showing possibility of bottom catching -> might see t+ recovery around here, might consider buying at 25-25.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VJC	Buy	10/10/22	110	115	-4.3%	133	15.7%	108.8	-5.4%	

DAILY NEWS**Domestic news****Vietnam GDP in 2022 is how many USD billion in most recent forecast of international organizations?**

According to Q4/2022 Global Prospect forecast report of UOB research team (Singapore), the strong recovery in Vietnam GDP in Q3/2022 is a foundation for a positive result of the whole year 2022. Accordingly, Vietnam 2022 growth forecast is raised to 8.2% from previous forecast of 7%.

With a growth forecast of 8.2%, Vietnam GDP in 2022 is about 398 billion USD (2021 was 368 billion USD).

Along with it, according to Economic Update report for East Asia and Pacific region in October 2022 from World Bank, Vietnam GDP growth forecast increased to 7.2% from 5.8% as forecasted in June 2022. So, Vietnam GDP in 2022 is about 394.5 billion USD for the growth of 7.2% as forecasted by WB.

With 2022 GDP growth of 7% as forecasted by IMF and AMRO, Vietnam GDP in 2022 is about 393.76 billion USD.

New domestic investor account dropped to the lowest level since July 2021

According to Vietnam Stock Depository (VSD), domestic investors opened 102,244 new accounts in September, 34% lower than last month and is only 1/5 of that in the explosive period in May – June this year. It is the lowest figure for new domestic investor account since July 2021 and it is the third month in a row that this figure sees strong drop.

Source: Cafef

Listing Company News

PV Power (POW) total revenue is nearly 21 trillion in 9 months

PV Power (POW) has released September 2022 results with total revenue of 1,823 trillion, reaching 134% month target.

PV Power plants power generation in September is 1,006 million kWh in total, 21% higher than October target.

In 9 months, total generation is 10,145 million kWh. As the result, PV Power total revenue is about over 20,768 billion.

In which, Nhon Trach 2 contributed the most in total revenue after 9 months with nearly 6,671 billion, Vung Ang 1 contributed over 5.2 trillion, and Ca Mau 1 & 2 contributed over 5,203 billion.

For November target, the company set generation at 1,489 million kWh, and revenue at about 1,360 billion.

Biwase (BWE) 9-month profit is about 523 billion, lowering water leakage rate to 5%

Binh Duong Water and Environment (Biwase, BWE) released 9-month results with total revenue of over 2.8 trillion, and EAT of 523 billion, up by 15% and 6% YoY. So, the company has completed 73% revenue and 70% profit targets after 9 months.

As per estimation, water consumption in 9 months 2022 is nearly 136 million m³, up by 5% YoY, reaching 75% year target. BWE expects that Q4 water selling will increase strongly. Besides, leakage rate is maintained at 5%, down slightly by 0.04% YoY.

Vicostone (VCS) EAT is about 200 billion in Q3/2022, the lowest since Q1/2017

Vicostone (VCS) has released Q3/2022 combined results. In detail, net revenue is about 1,093 billion, down by 41%, EBT is about 235 billion, down by 59%, and EAT is 200 billion, down by 59% YoY.

In 9 months 2022, Vicostone revenue is about 4,431 billion, EBT is 1,119 billion, and EAT is 941 billion, down by 14.89%, 27.44%, and 27.88% YoY.

In 2022, Vicostone set revenue and EBT targets at 8,367 and 2,413 billion, up by 18.34% and 15.06% YoY. So, after 9 months, the company has completed 53% revenue and 46% profit targets.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	106,000	3.92%	0.19%
MWG	57,100	5.74%	0.11%
HPG	18,350	4.26%	0.11%
BID	30,000	2.74%	0.10%
CTG	20,700	3.76%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	45,800	6.02%	0.31%
PVS	24,100	5.70%	0.23%
THD	40,500	3.85%	0.19%
HUT	21,100	5.50%	0.14%
MBS	16,000	5.96%	0.12%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	65,100	-2.40%	-0.18%
TCB	25,800	-5.32%	-0.12%
NVL	76,400	-3.29%	-0.12%
VJC	110,000	-4.35%	-0.07%
TPB	20,800	-6.94%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	58,000	-5.69%	-0.20%
KSF	80,600	-2.07%	-0.19%
VIF	15,000	-5.06%	-0.10%
DTK	8,800	-2.22%	-0.05%
NRC	11,700	-10.00%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	17,000	1.49%	34,121,294
HAG	11,100	3.26%	29,614,473
HPG	18,350	4.26%	25,072,982
VND	14,650	2.81%	19,681,932
TCB	25,800	-5.32%	18,278,239

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,600	2.38%	10,080,551
PVS	24,100	5.70%	7,953,427
IDC	45,800	6.02%	4,420,149
KLF	1,100	-8.33%	4,040,797
CEO	16,600	0.61%	3,956,991

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	17,000	1.49%	558.8
TCB	25,800	-5.32%	470.9
HPG	18,350	4.26%	452.0
HAG	11,100	3.26%	319.9
SSI	17,400	3.57%	302.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	45,800	6.02%	194.3
PVS	24,100	5.70%	189.2
SHS	8,600	2.38%	86.0
CEO	16,600	0.61%	65.0
HUT	21,100	5.50%	48.4

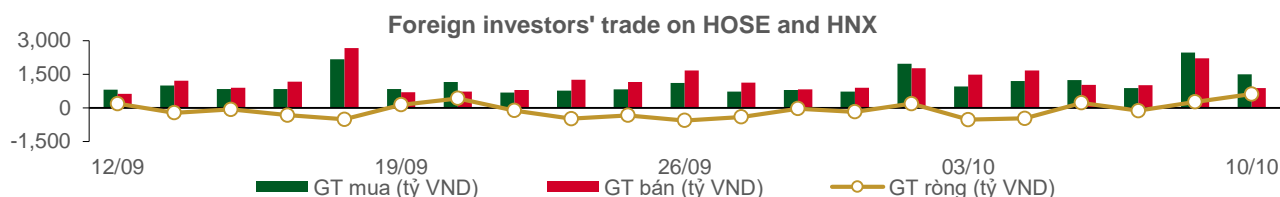
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	79,785,000	3,172.04
TCB	10,833,900	307.25
NVL	3,601,402	289.65
OCB	14,700,000	176.40
MSN	1,500,000	130.05

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	940,000	18.55
GKM	489,000	17.21
TKG	300,000	3.45
TNG	112,500	1.53

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	55.21	1,458.11	38.25	879.22	16.96	578.89
HNX	1.30	42.87	0.09	1.99	1.21	40.87
Total	56.51	1,500.98	38.34	881.21	18.17	619.76



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	25,800	6,467,900	188.54	IDC	45,800	600,100	26.68
NVL	76,400	1,658,300	133.83	PVS	24,100	615,600	14.72
MBB	17,250	5,349,100	96.81	THD	40,500	9,700	0.39
BCM	87,500	1,017,800	91.93	PVI	39,500	8,500	0.34
HPG	18,350	3,186,300	57.69	TNG	16,600	10,600	0.16

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TCB	25,800	6,468,000	188.54	VCS	58,000	12,903	0.74
MBB	17,250	5,351,300	96.84	PVS	24,100	20,000	0.48
STB	17,000	3,570,300	57.96	NDN	8,100	27,200	0.22
SAB	184,500	238,400	44.09	PVC	18,700	10,500	0.20
FUEVFNVD	22,800	1,656,300	36.43	PGS	27,600	6,000	0.16

TOP 5 NET BUYING

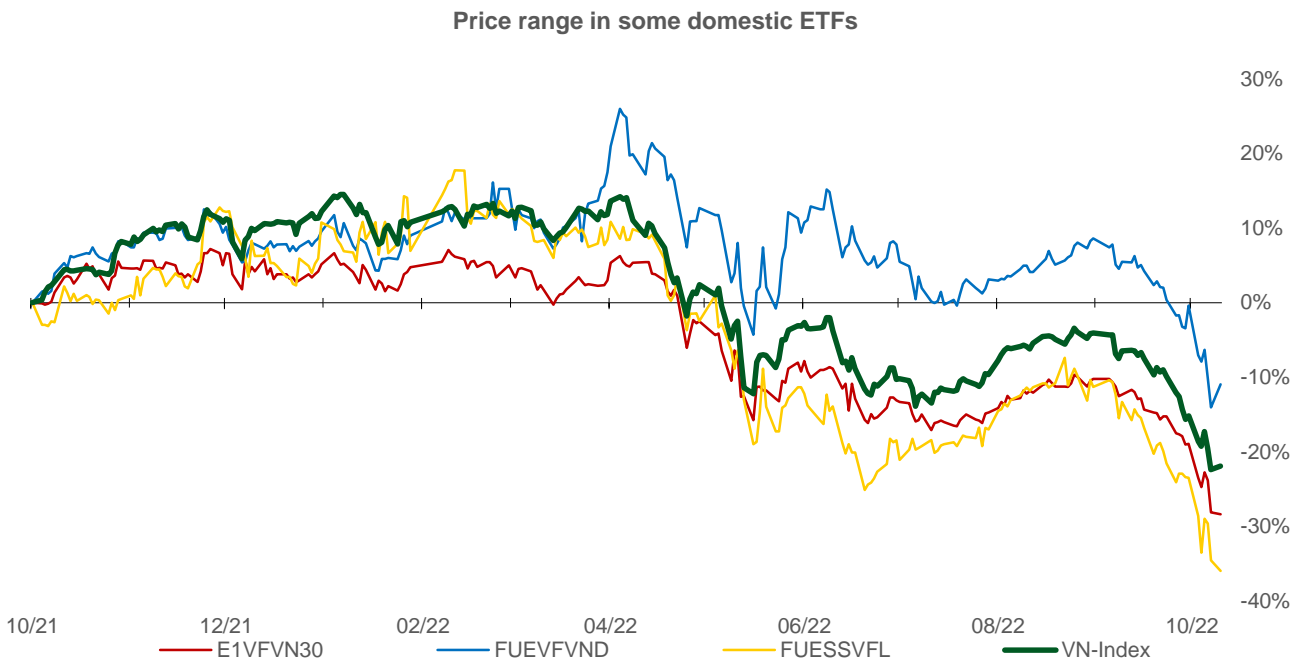
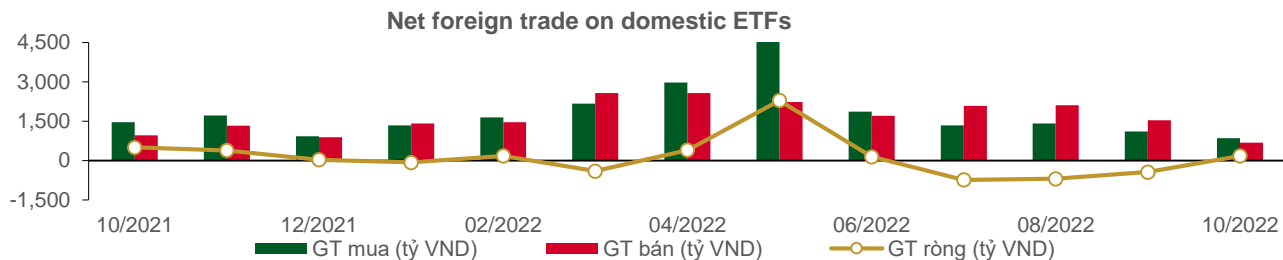
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	76,400	1,428,300	116.40	IDC	45,800	599,600	26.66
BCM	87,500	1,017,300	91.89	PVS	24,100	595,600	14.24
DGC	72,000	717,300	50.89	THD	40,500	9,700	0.39
HPG	18,350	1,981,200	35.75	PVI	39,500	8,500	0.34
CTG	20,700	1,372,900	27.70	TNG	16,600	10,600	0.16

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	17,000	(1,415,900)	(22.32)	VCS	58,000	(12,434)	(0.72)
SAB	184,500	(45,800)	(8.50)	NDN	8,100	(27,000)	(0.22)
HDB	16,900	(488,700)	(8.18)	PVC	18,700	(10,486)	(0.20)
KDC	63,000	(129,400)	(8.12)	PGS	27,600	(6,000)	(0.16)
VCI	26,000	(279,000)	(7.39)	TVD	10,700	(5,000)	(0.05)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,600	-0.3%	2,170,410	38.23	E1VFN30	32.76	32.33	0.44
FUEMAV30	12,300	1.2%	78,200	0.95	FUEMAV30	0.93	0.19	0.74
FUESSV30	12,810	0.8%	26,813	0.34	FUESSV30	0.26	0.01	0.25
FUESSV50	17,010	-2.3%	15,600	0.27	FUESSV50	0.02	0.02	0.00
FUESSVFL	13,000	-2.2%	320,700	4.05	FUESSVFL	3.17	3.45	(0.28)
FUEVFN30	22,800	3.6%	2,724,700	60.10	FUEVFN30	55.46	36.43	19.02
FUEVN100	13,300	0.9%	105,200	1.39	FUEVN100	0.93	0.71	0.22
FUEIP100	7,490	0.4%	55,400	0.41	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,780	-4.5%	84,000	0.56	FUEKIV30	0.29	0.26	0.04
FUEDCMID	8,400	2.2%	9,400	0.08	FUEDCMID	0.03	0.03	(0.00)
Total			5,590,423	106.38	Total	93.85	73.42	20.43



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	20	0.0%	8,360	9	18,700	0	(20)	26,420	2.4	19/10/2022
CACB2204	20	0.0%	27,380	28	18,700	0	(20)	26,020	1.6	07/11/2022
CACB2205	250	-7.4%	4,940	63	18,700	8	(242)	24,000	2.0	12/12/2022
CACB2206	200	5.3%	1,820	85	18,700	6	(194)	25,500	2.0	03/01/2023
CACB2207	280	3.7%	1,780	172	18,700	27	(253)	25,500	4.0	31/03/2023
CFPT2204	350	6.1%	8,410	58	74,000	59	(291)	86,490	8.2	07/12/2022
CFPT2205	260	-13.3%	6,590	95	74,000	87	(173)	91,930	5.9	13/01/2023
CFPT2206	530	1.9%	16,590	63	74,000	49	(481)	90,940	4.9	12/12/2022
CFPT2207	1,880	3.3%	17,930	63	74,000	652	(1,228)	74,140	5.9	12/12/2022
CFPT2208	1,130	-3.4%	7,130	85	74,000	290	(840)	85,000	4.0	03/01/2023
CFPT2209	720	-4.0%	2,740	172	74,000	214	(506)	88,000	10.0	31/03/2023
CFPT2210	1,140	-0.9%	620	325	74,000	398	(742)	90,000	10.0	31/08/2023
CFPT2211	640	-3.0%	13,700	143	74,000	226	(414)	85,000	10.0	02/03/2023
CHDB2205	20	100.0%	1,760	10	16,900	0	(20)	21,680	4.0	20/10/2022
CHDB2206	80	60.0%	2,010	85	16,900	5	(75)	23,990	6.4	03/01/2023
CHDB2207	420	-12.5%	7,210	58	16,900	93	(327)	19,590	2.4	07/12/2022
CHDB2208	800	0.0%	0	169	16,900	233	(567)	19,190	4.0	28/03/2023
CHDB2209	230	0.0%	0	60	16,900	20	(210)	21,480	3.2	09/12/2022
CHDB2210	310	3.3%	370	151	16,900	54	(256)	23,100	4.0	10/03/2023
CHPG2201	10	0.0%	157,390	11	18,350	0	(10)	37,570	7.6	21/10/2022
CHPG2210	20	100.0%	25,570	10	18,350	0	(20)	36,140	6.1	20/10/2022
CHPG2211	10	0.0%	4,790	9	18,350	0	(10)	33,660	3.0	19/10/2022
CHPG2212	60	20.0%	20,820	78	18,350	1	(59)	27,830	7.6	27/12/2022
CHPG2213	20	100.0%	4,960	21	18,350	0	(20)	26,480	2.3	31/10/2022
CHPG2214	90	80.0%	550	85	18,350	1	(89)	28,740	7.6	03/01/2023
CHPG2215	270	28.6%	35,800	169	18,350	51	(219)	23,000	10.0	28/03/2023
CHPG2216	950	26.7%	25,690	77	18,350	320	(630)	19,000	3.0	26/12/2022
CHPG2217	450	40.6%	12,210	77	18,350	21	(429)	25,000	2.0	26/12/2022
CHPG2218	120	50.0%	15,390	60	18,350	5	(115)	24,890	4.0	09/12/2022
CHPG2219	320	10.3%	19,330	151	18,350	22	(298)	26,890	5.0	10/03/2023
CHPG2220	250	66.7%	1,540	85	18,350	48	(202)	24,000	2.0	03/01/2023
CHPG2221	250	31.6%	1,980	172	18,350	70	(180)	25,000	4.0	31/03/2023
CHPG2223	840	21.7%	4,730	143	18,350	238	(602)	22,500	2.0	02/03/2023
CKDH2207	20	0.0%	102,330	28	25,900	0	(20)	45,430	3.6	07/11/2022
CKDH2208	140	40.0%	4,660	58	25,900	3	(137)	35,890	4.5	07/12/2022
CKDH2209	310	29.2%	420	169	25,900	40	(270)	36,340	7.3	28/03/2023
CKDH2210	140	40.0%	41,910	77	25,900	2	(138)	39,000	4.0	26/12/2022
CKDH2211	110	57.1%	100	60	25,900	0	(110)	40,890	2.0	09/12/2022
CKDH2212	160	0.0%	4,560	151	25,900	6	(154)	42,000	8.0	10/03/2023
CKDH2213	110	22.2%	27,780	85	25,900	5	(105)	40,000	2.0	03/01/2023
CMBB2204	50	400.0%	2,360	28	17,250	0	(50)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	280,750	21	17,250	0	(10)	26,670	1.7	31/10/2022
CMBB2207	380	11.8%	9,380	85	17,250	49	(331)	19,550	8.3	03/01/2023
CMBB2208	190	18.8%	75,800	77	17,250	34	(156)	22,500	1.7	26/12/2022
CMBB2209	200	81.8%	2,850	85	17,250	10	(190)	24,500	2.0	03/01/2023
CMBB2210	340	9.7%	170	172	17,250	51	(289)	25,500	2.0	31/03/2023
CMBB2211	440	33.3%	2,200	325	17,250	73	(367)	27,000	4.0	31/08/2023
CMSN2204	80	700.0%	37,060	28	80,500	0	(80)	115,650	9.9	07/11/2022
CMSN2205	130	18.2%	1,650	78	80,500	15	(115)	113,150	19.9	27/12/2022
CMSN2206	60	20.0%	23,250	85	80,500	2	(58)	132,360	19.9	03/01/2023
CMSN2207	160	6.7%	1,350	91	80,500	10	(150)	128,060	9.9	09/01/2023
CMSN2209	280	21.7%	59,610	169	80,500	91	(189)	111,410	19.9	28/03/2023
CMSN2210	250	66.7%	6,840	95	80,500	48	(202)	116,000	8.0	13/01/2023
CMSN2211	260	-25.7%	10	60	80,500	21	(239)	110,000	10.0	09/12/2022

CMSN2212	350	12.9%	19,340	151	80,500	71	(279)	112,230	20.0	10/03/2023
CMSN2213	430	2.4%	1,720	143	80,500	149	(281)	110,000	10.0	02/03/2023
CMWG2205	70	75.0%	14,040	28	57,100	0	(70)	77,300	5.0	07/11/2022
CMWG2206	240	4.4%	540	91	57,100	4	(236)	88,060	5.0	09/01/2023
CMWG2207	160	-79.2%	8,300	28	57,100	1	(159)	74,570	6.0	07/11/2022
CMWG2208	780	21.9%	53,010	77	57,100	196	(584)	63,000	8.0	26/12/2022
CMWG2209	500	25.0%	220	63	57,100	169	(331)	57,000	20.0	12/12/2022
CMWG2210	690	0.0%	200	151	57,100	221	(469)	59,000	20.0	10/03/2023
CMWG2211	300	200.0%	3,300	85	57,100	22	(278)	75,000	10.0	03/01/2023
CMWG2212	400	48.2%	2,950	172	57,100	99	(301)	75,000	10.0	31/03/2023
CNVL2205	470	-26.6%	3,500	78	76,400	92	(378)	81,890	16.0	27/12/2022
CNVL2206	320	-51.5%	10	85	76,400	70	(250)	84,000	16.0	03/01/2023
CNVL2207	1,170	0.0%	0	91	76,400	122	(1,048)	84,000	10.0	09/01/2023
CNVL2208	760	-9.5%	37,800	169	76,400	238	(522)	80,000	16.0	28/03/2023
CNVL2209	260	-53.6%	10	60	76,400	34	(226)	86,870	10.0	09/12/2022
CNVL2210	730	0.0%	0	151	76,400	74	(656)	88,890	16.0	10/03/2023
CPDR2204	160	6.7%	20	85	50,100	49	(111)	57,980	16.0	03/01/2023
CPDR2205	350	0.0%	37,460	169	50,100	210	(140)	53,000	16.0	28/03/2023
CPNJ2203	420	27.3%	740	85	105,000	254	(166)	109,430	24.9	03/01/2023
CPNJ2204	490	32.4%	620	91	105,000	66	(424)	142,260	9.9	09/01/2023
CPNJ2205	250	31.6%	1,930	95	105,000	321	71	129,000	6.0	13/01/2023
CPOW2202	20	0.0%	11,510	36	11,000	0	(20)	18,000	5.0	15/11/2022
CPOW2204	310	3.3%	106,280	169	11,000	127	(183)	13,980	5.0	28/03/2023
CPOW2205	400	0.0%	5,740	95	11,000	324	(76)	13,900	1.0	13/01/2023
CPOW2206	200	0.0%	40	60	11,000	51	(149)	14,570	2.0	09/12/2022
CPOW2207	140	7.7%	92,500	63	11,000	38	(102)	14,110	4.0	12/12/2022
CPOW2208	280	0.0%	0	151	11,000	91	(189)	15,220	4.0	10/03/2023
CPOW2209	280	7.7%	13,580	182	11,000	84	(196)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	210	10	17,000	0	(10)	30,110	5.0	20/10/2022
CSTB2209	40	0.0%	0	9	17,000	0	(40)	32,000	3.0	19/10/2022
CSTB2210	20	0.0%	13,000	28	17,000	0	(20)	28,500	2.0	07/11/2022
CSTB2211	110	0.0%	16,530	78	17,000	13	(97)	23,330	8.0	27/12/2022
CSTB2212	30	50.0%	245,510	21	17,000	0	(30)	26,000	2.0	31/10/2022
CSTB2213	80	0.0%	40,580	85	17,000	10	(70)	24,440	8.0	03/01/2023
CSTB2214	550	12.2%	780	91	17,000	87	(463)	23,000	2.0	09/01/2023
CSTB2215	350	9.4%	76,090	169	17,000	125	(225)	22,220	5.0	28/03/2023
CSTB2216	60	0.0%	23,270	60	17,000	2	(58)	27,980	2.0	09/12/2022
CSTB2217	130	85.7%	14,800	85	17,000	20	(110)	26,000	2.0	03/01/2023
CSTB2218	280	47.4%	9,790	172	17,000	72	(208)	28,000	2.0	31/03/2023
CSTB2220	260	8.3%	313,320	143	17,000	128	(132)	24,500	2.0	02/03/2023
CTCB2205	10	0.0%	2,030	9	25,800	0	(10)	46,500	5.0	19/10/2022
CTCB2206	20	100.0%	60,820	28	25,800	0	(20)	43,500	4.0	07/11/2022
CTCB2207	140	133.3%	490	95	25,800	0	(140)	43,000	3.0	13/01/2023
CTCB2208	220	-31.3%	1,780	77	25,800	1	(219)	40,000	2.0	26/12/2022
CTCB2209	620	-20.5%	21,820	77	25,800	18	(602)	34,000	3.0	26/12/2022
CTCB2210	120	-25.0%	1,210	85	25,800	2	(118)	40,000	2.0	03/01/2023
CTCB2211	200	-13.0%	2,370	172	25,800	9	(191)	42,000	4.0	31/03/2023
CTCB2212	460	-9.8%	13,810	325	25,800	46	(414)	44,000	4.0	31/08/2023
CTCB2213	170	-58.5%	56,990	143	25,800	17	(153)	38,000	4.0	02/03/2023
CTPB2203	120	9.1%	67,670	18	20,800	15	(105)	23,000	10.0	28/10/2022
CTPB2204	280	-15.2%	23,790	169	20,800	136	(144)	23,890	10.0	28/03/2023
CTPB2205	140	-30.0%	34,570	63	20,800	39	(101)	28,000	2.0	12/12/2022
CTPB2206	350	-10.3%	290	85	20,800	80	(270)	28,000	2.0	03/01/2023
CVHM2207	20	0.0%	70	9	53,900	0	(20)	70,930	7.8	19/10/2022
CVHM2208	30	-25.0%	200	28	53,900	0	(30)	67,040	7.8	07/11/2022
CVHM2209	100	-9.1%	400	78	53,900	3	(97)	69,980	15.5	27/12/2022
CVHM2210	50	0.0%	35,450	85	53,900	0	(50)	80,000	16.0	03/01/2023
CVHM2211	380	5.6%	230	169	53,900	54	(326)	65,000	16.0	28/03/2023
CVHM2212	720	-8.9%	6,640	63	53,900	22	(698)	65,000	5.0	12/12/2022
CVHM2213	310	3.3%	7,770	151	53,900	54	(256)	63,980	16.0	10/03/2023

CVHM2214	800	-5.9%	1,370	85	53,900	207	(593)	60,000	4.0	03/01/2023
CVHM2215	900	-4.3%	270	172	53,900	315	(585)	60,000	6.0	31/03/2023
CVHM2216	1,010	-9.0%	220	325	53,900	363	(647)	62,000	8.0	31/08/2023
CVIC2205	20	100.0%	48,720	10	60,200	0	(20)	86,670	16.0	20/10/2022
CVJC2203	230	-17.9%	20,350	78	110,000	27	(203)	131,130	20.0	27/12/2022
CVJC2204	400	-25.9%	50	169	110,000	86	(314)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	0	60	110,000	22	(378)	130,000	16.0	09/12/2022
CVJC2206	430	-23.2%	4,830	151	110,000	77	(353)	133,000	20.0	10/03/2023
CVNM2205	50	66.7%	240	10	70,500	1	(49)	77,370	15.5	20/10/2022
CVNM2206	130	18.2%	2,080	9	70,500	1	(129)	77,370	8.7	19/10/2022
CVNM2207	920	7.0%	450	169	70,500	401	(519)	68,670	15.5	28/03/2023
CVNM2208	650	0.0%	0	60	70,500	104	(546)	76,000	10.0	09/12/2022
CVNM2209	640	-14.7%	10	151	70,500	152	(488)	76,890	16.0	10/03/2023
CVNM2210	1,890	27.7%	1,520	143	70,500	731	(1,159)	73,000	5.0	02/03/2023
CVPB2204	230	-4.2%	1,730	36	15,350	0	(230)	20,570	10.7	15/11/2022
CVPB2206	20	100.0%	354,890	28	15,350	0	(20)	25,310	1.3	07/11/2022
CVPB2207	210	-16.0%	13,170	95	15,350	24	(186)	21,980	1.3	13/01/2023
CVPB2208	490	-3.9%	7,120	63	15,350	57	(433)	18,650	2.0	12/12/2022
CVPB2209	150	-16.7%	4,980	60	15,350	17	(133)	17,900	10.7	09/12/2022
CVPB2210	150	0.0%	6,960	85	15,350	13	(137)	22,310	1.3	03/01/2023
CVPB2211	330	-17.5%	20	172	15,350	69	(261)	23,310	1.3	31/03/2023
CVPB2212	390	-13.3%	2,550	325	15,350	99	(291)	24,640	2.7	31/08/2023
CVPB2213	760	15.2%	5,450	143	15,350	162	(598)	20,320	1.3	02/03/2023
CVRE2206	10	0.0%	20	10	25,400	0	(10)	35,560	5.0	20/10/2022
CVRE2207	10	0.0%	9,790	10	25,400	0	(10)	33,330	8.0	20/10/2022
CVRE2208	150	-21.1%	13,170	28	25,400	8	(142)	32,000	2.0	07/11/2022
CVRE2209	210	-8.7%	9,040	78	25,400	43	(167)	30,890	8.0	27/12/2022
CVRE2210	480	-5.9%	42,650	58	25,400	122	(358)	28,800	4.0	07/12/2022
CVRE2211	460	-2.1%	17,130	169	25,400	187	(273)	28,890	8.0	28/03/2023
CVRE2212	380	-9.5%	11,750	95	25,400	307	(73)	30,000	2.0	13/01/2023
CVRE2213	530	0.0%	0	151	25,400	139	(391)	32,000	5.0	10/03/2023
CVRE2214	930	-4.1%	40	85	25,400	360	(570)	29,000	2.0	03/01/2023
CVRE2215	1,300	-11.6%	480	172	25,400	615	(685)	30,000	2.0	31/03/2023
CVRE2216	1,050	-5.4%	4,200	325	25,400	503	(547)	31,000	4.0	31/08/2023
CVRE2217	1,810	1.7%	3,110	143	25,400	850	(960)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MBB	HOSE	17,250	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	15,000	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	10,150	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	19,964	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	65,100	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	30,000	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	20,700	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	25,800	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	18,700	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,350	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,900	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,800	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	12,700	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	19,950	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	10,100	30,300	07/09/2022	9,583	8.5	1.8

MSB	HOSE	11,100	29,500	31/08/2022	4,321	10.4	1.7	1.3
GAS	HOSE	106,000	136,100	24/08/2022	18,193	14.3	4.0	2.6
PVT	HOSE	18,800	32,000	25/07/2022	996	10.4	1.5	1.7
BVH	HOSE	50,000	82,700	11/07/2022	2,920	22.1	2.6	1.5
PVI	HNX	39,500	59,680	11/07/2022	1,031	13.6	1.7	1.7
BMI	HOSE	22,150	42,000	11/07/2022	267	14.3	1.5	2.3
KBC	HOSE	23,350	55,000	11/07/2022	4,503	13.8	1.7	2.3
GVR	HOSE	16,900	32,100	11/07/2022	5,812	27.6	2.3	1.0
LHG	HOSE	21,900	88,000	11/07/2022	599	7.3	2.3	1.4
POW	HOSE	11,000	15,400	11/07/2022	2,913	14.0	1.0	1.8
PPC	HOSE	15,750	21,000	11/07/2022	320	14.5	1.4	1.7
NT2	HOSE	27,150	27,500	11/07/2022	692	11.4	1.8	1.3
REE	HOSE	76,100	84,700	11/07/2022	2,873	12.4	1.3	2.6
GMD	HOSE	48,500	61,600	11/07/2022	819	22.7	2.6	6.5
FPT	HOSE	74,000	125,100	11/07/2022	6,053	32.2	6.5	6.2
CTR	HOSE	57,100	84,500	11/07/2022	394	24.5	6.2	2.4
HPG	HOSE	18,350	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	12,600	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	14,300	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	16,150	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	56,900	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	46,700	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	32,550	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	60,500	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	83,000	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	36,700	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,950	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	25,400	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	25,900	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	25,300	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	53,900	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	80,500	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	70,500	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	63,000	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	184,500	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	18,800	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	21,900	41,300	11/07/2022	405	14.6	2.4	1.7
MPC	UPCOM	39,118	53,400	11/07/2022	1,225	9.2	1.7	3.3
FMC	HOSE	40,000	80,700	11/07/2022	385	13.7	3.3	2.7
ANV	HOSE	33,400	50,300	11/07/2022	258	25.8	2.7	3.1
VHC	HOSE	71,300	120,600	11/07/2022	1,644	13.5	3.1	5.1
MWG	HOSE	57,100	90,800	11/07/2022	6,512	20.4	5.1	4.6
PNJ	HOSE	105,000	138,700	11/07/2022	1,736	19.4	4.6	6.0
FRT	HOSE	67,900	115,000	11/07/2022	693	19.7	6.0	5.4
DGW	HOSE	60,300	82,000	11/07/2022	805	16.7	5.4	2.3
PET	HOSE	28,900	45,400	11/07/2022	303	13.9	2.3	2.1
PLX	HOSE	33,500	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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