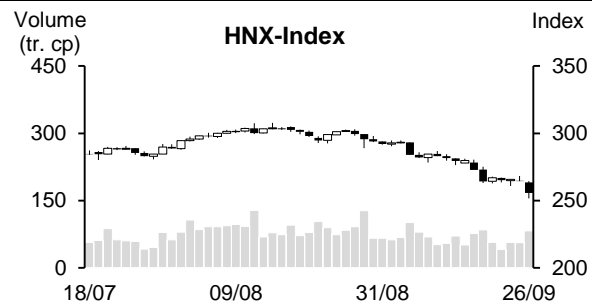
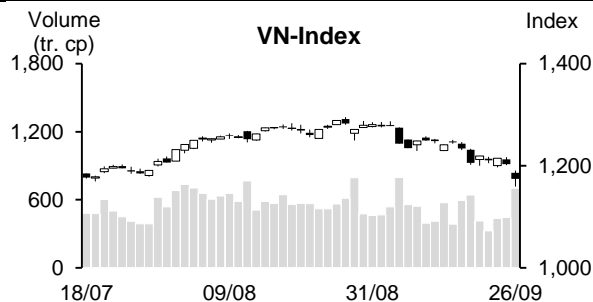


26/09/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,174.35	-2.40%	1,187.22	-2.32%	255.68	-3.31%
Total volume (mil. shares)	757.09	55.98%	191.58	79.39%	87.73	45.23%
Matched volume (mil. shares)	701.89	58.37%	175.24	98.02%	82.35	46.73%
20-session average (mil. shares)	528.18	32.89%	126.39	38.65%	70.65	16.56%
Total value (bil dong)	17,552.12	55.43%	5,881.95	58.88%	1,846.12	58.60%
Matched value (bil dong)	15,975.69	60.73%	5,152.59	77.80%	1,689.57	55.03%
20-session average (bil dong)	12,618.78	26.60%	4,022.48	28.09%	1,463.40	15.46%
	Weight %		Weight %		Weight %	
Number of gainers	42	8%	2	7%	41	17%
Number of droppers	462	86%	27	90%	164	69%
Stand still codes	31	6%	1	3%	32	14%



REMARKABLE POINTS ON THE MARKET

The market saw a dark Monday as investors dumped when facing negative situation from America stock market last Friday. In the morning, the liquidity increased highly with strong selling pressure on nearly all groups. Even insurance saw selling pressure after the strong gain at the end of last week. Only GAS could stay above reference among pillars. Main indexes pushed strongly at the beginning of the afternoon but the drop slowed down at the end when bottom-catching demand appeared. In which, VIB was another blue-chip that closed in green while most other gainers are midcap and penny codes.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 10 and 20-session average, showing stronger selling. Not just that, the index stayed below MA5 and MA10, and 10 and 20 differentials were negative, showing that the dropping trend is still there. Moreover, the index dropped and broke sentimental support of 1,200 points, and MACD and RSI dropped, showing stronger dropping pressure, the index might see further pressure toward close support around 1,145 points (old bottom in July) or further on sentimental support of 1,100 points. For HNX, HNX-Index saw similar situation. It also dropped and broke support level of June bottom and stayed below MA5, and ADX increased to 46 with -DI being above +DI, showing that the dropping trend is still there. The index might see dropping pressure toward sentimental support of 250 points. In general, the market is on a dropping trend. Therefore, investors should keep a safe weight to limit unexpected risks from the market.

Recommending code: LCG (Buy)

Observing code: BVH, HAH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LCG	Buy	27/09/22	11.95	11.95	0.0%	15	25.5%	11.16	-6.6%	Might start gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BVH	Observe to buy	27/09/22	57.9	64-66	Went against the market trend in recent few sessions, with better sign when cutting up to MA lines -> might surpass resistant around 60 if the market recovers again
2	HAH	Observe to buy	27/09/22	48.55	50-52	Sign of reaching deep over selling state + the price is at support of 42-45 -> might soon see t+ recovery, might consider buying if dropping further to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	185	155	19.4%	200	29.0%	149	-3.9%	
2	BID	Buy	23/09/22	33.4	35.15	-4.98%	37.4	6.4%	34.1	-3.0%	

Domestic news

Vietnam import surplus is 2.9 billion USD on farming food in 8 months

According to General Department of Customs, farming food export in 8 months 2022 is 781.3 million USD, up by 11% YoY. In which, in August alone, the value is 102 million USD, up by 6.7% MoM and 25.4% YoY.

Export to China, the biggest market, in 8 months 2022 is 311.5 million USD, up by 24.8% YoY, accounting 40% total export value in this group.

On the other side, farming food import to Vietnam in August increased again after 2 months of dropping. In total in 8 months 2022, import value is over 3.65 billion USD, up by 9.5% YoY.

Vietnam imports the most from Argentina with 29.9% total import value of this product with over 1.09 billion USD, down by 4.7% YoY.

So, in August, Vietnam import surplus on this product is 472 million USD. In 8 months, it is nearly 2.9 billion USD on farming food.

USD increased strongly, gold price dropped further

On September 26, gold piece price listed in Phu Quy Group is 65.6-66.4 million dong/tael, down by 100,000 dong on both selling and buying sides comparing to yesterday.

Doji Jewelry listed it at 65.75 – 66.5 million dong/tael, the same on both sides with previous session.

On international market, on September 26 (Vietnam time), world gold price is 1,639 USD/ounce, 5 USD lower than the end of yesterday session.

On domestic monetary market, on September 26, central rate is listed at 23,334 dong/USD, 10 dong higher than previous session. Reference rate on SBV exchange is 23,700 dong/USD.

In commercial banks, USD increased further on buying and stayed the same on selling sides. Especially, Vietcombank kept it at 23,565-23,845 dong/USD.

Source: NDH, Cafef

Listing Company News

Cat Lai Port closes for paying 24% cash dividend

BoM of Cat Lai Port (HoSE: CLL) announced October 7th as closing date for paying 24% cash dividend of 2021. Expected payment time is October 14. With 34 million outstanding shares, the company will spend 81.6 billion dong on dividend payment.

24% is a record rate in this company. Previous years, it was 10%-22%.

Currently, Saigon New Port is biggest shareholder with 8.7 million CLL shares on hand or 25.6% capital. So, this company can receive 20.9 billion from Cat Lai Port.

In 6 months, the company revenue is 121.6 billion, down by 12.7% YoY; parent company EAT is 49.3 billion, 17.3% higher than the first half of 2021. So after 2 quarters, the company completed 41% revenue and 51.4% profit year targets.

Gia Lai Power wants to mobilize 642 billion from offering special dividend shares

Gia Lai Power (HoSE: GEG) released written consulting documents. The company expects to see maximum private offer of 64.2 million special shares at minimum rate of 10,000 dong/share. Chartered capital will increase from 3,219 to 3,916 billion.

The company will offer to maximally 10 professional stock investors. Dividend priority time is 6 years at most. Special shares see transfer limit of at least 1 year from the time the offer completed.

The collection of about 642 billion will be use to invest in subsidiary or associated companies and added in operating capital.

For business results, Gia Lai Power Q2 revenue increased by 58% Yoy to 506 billion. Gross margin dropped from 60% to 44% and finance expense increased strongly from 89 to 145 billion. So, parent company EAT dropped by 54% to 29.5 billion.

In 6 months, revenue increased by 72% to 1,076 billion, net profit increased by 34% to 172 billion.

Louis Capital set target of no loss of 2022, canceling capital raising plans

According to documents of irregular shareholder meeting on October 14, BoM of Louis Capital (HoSE: TGG) set 2022 targets with combined revenue of 550 billion and no loss. While at general meeting, shareholders approved combined revenue target at 1,071 billion and EAT at 122 billion, both up by about 33% YoY.

In half a year, revenue is 507 billion, much higher than 18 billion in same period. But selling and management expense increased strongly so there was a net loss of 18 billion.

The meeting will also vote to cancel share issuance for existed shareholders and private shares for investors as per 2022 general meeting resolution.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	113,600	0.98%	0.04%
VIB	22,550	1.12%	0.01%
EIB	35,100	1.15%	0.01%
VCG	26,000	3.17%	0.01%
TCH	11,450	4.09%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,200	1.45%	0.11%
MVB	18,700	6.25%	0.04%
DNP	25,000	2.88%	0.03%
TPP	11,200	9.80%	0.01%
PMC	66,900	7.56%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	23,500	-6.00%	-0.15%
BID	33,400	-3.88%	-0.14%
VHM	55,900	-2.27%	-0.12%
VNM	74,000	-3.52%	-0.12%
VPB	27,600	-4.00%	-0.11%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,700	-6.08%	-0.24%
HUT	24,200	-7.28%	-0.21%
SHS	10,400	-7.14%	-0.20%
CEO	23,900	-9.47%	-0.20%
NVB	18,000	-5.76%	-0.19%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	13,700	-1.44%	40,963,200
VND	17,450	-5.93%	28,900,100
HPG	22,400	-1.32%	25,875,600
SSI	19,500	-5.57%	22,906,700
POW	12,800	-4.48%	19,015,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	10,400	-7.14%	11,119,862
PVS	24,700	-6.08%	10,020,208
IDC	51,500	-2.65%	9,625,865
CEO	23,900	-9.47%	5,195,730
KLF	1,600	-5.88%	3,525,354

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	22,400	-1.32%	574.3
DIG	31,900	-0.78%	549.9
HAG	13,700	-1.44%	546.7
VND	17,450	-5.93%	509.4
DGC	87,000	-6.95%	502.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	51,500	-2.65%	475.2
PVS	24,700	-6.08%	249.6
CEO	23,900	-9.47%	127.4
SHS	10,400	-7.14%	117.9
TAR	28,500	2.15%	88.9

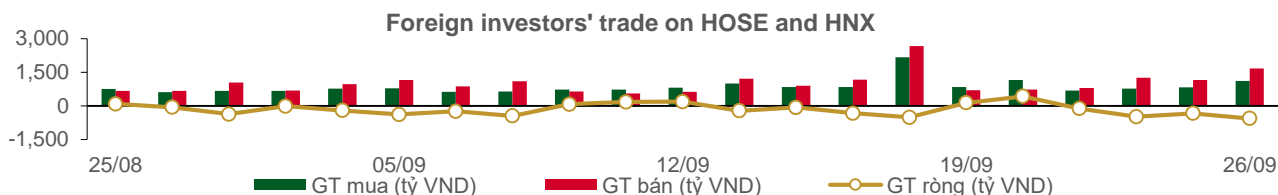
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	6,585,870	228.53
MSN	1,920,000	208.51
DXG	5,000,000	120.00
HDB	4,681,875	110.02
TCB	3,040,000	106.27

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	4,300,000	98.70
HHC	357,500	31.57
GKM	493,000	18.06
VCS	43,000	3.05
DHT	75,000	3.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.66	1,115.28	60.14	1,671.81	(19.48)	(556.53)
HNX	0.23	3.68	0.15	2.32	0.08	1.36
Total	40.89	1,118.96	60.28	1,674.13	(19.40)	(555.17)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	22,400	8,086,800	179.77
DXG	23,100	5,255,200	126.07
VNM	74,000	1,510,400	113.68
STB	20,500	4,839,600	99.42
VCB	75,000	964,700	72.44

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	51,500	11,000	0.56
CLH	34,000	10,000	0.34
SD5	9,600	34,800	0.33
NDN	9,700	29,700	0.29
HAD	15,600	16,800	0.27

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NLG	33,050	5,389,600	179.17
VNM	74,000	2,345,100	176.09
DXG	23,100	6,853,000	163.41
KDH	29,600	5,146,900	151.65
HPG	22,400	5,020,300	111.25

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVB	18,000	89,100	1.65
PVI	43,800	5,300	0.23
KMT	8,500	9,800	0.08
IDC	51,500	1,000	0.05
CEO	23,900	1,000	0.03

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	22,400	3,066,500	68.52
STB	20,500	3,281,400	67.38
BCM	93,800	230,100	20.78
E1VFN30	20,270	813,500	16.39
VCB	75,000	142,400	10.80

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	51,500	10,000	0.51
CLH	34,000	10,000	0.34
SD5	9,600	34,800	0.33
NDN	9,700	29,700	0.29
HAD	15,600	16,800	0.27

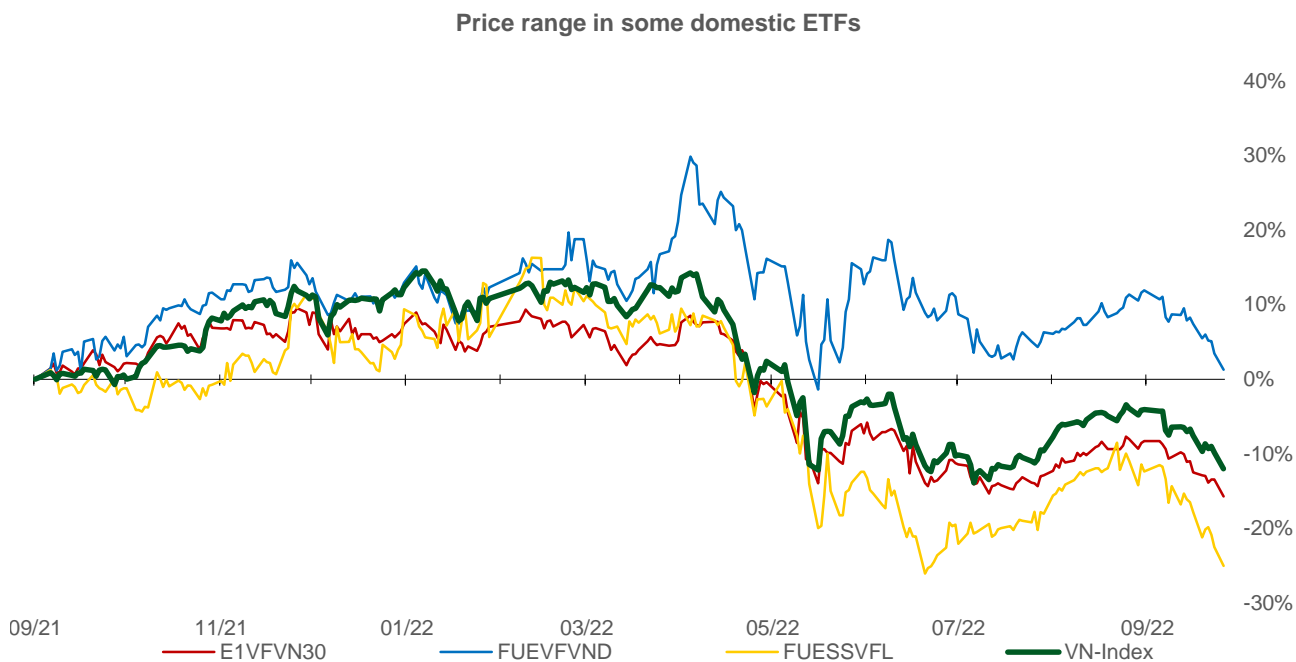
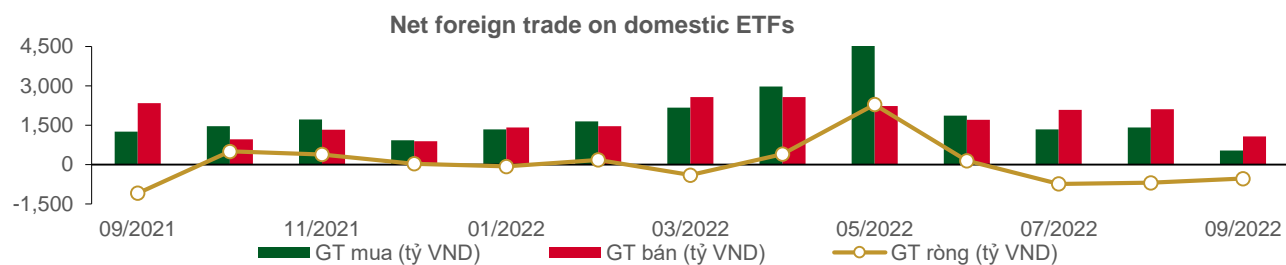
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	33,050	(5,117,600)	(170.14)
KDH	29,600	(4,782,400)	(140.96)
SSI	19,500	(3,515,800)	(68.52)
VNM	74,000	(834,700)	(62.40)
CTG	23,500	(2,640,300)	(62.27)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVB	18,000	(89,100)	(1.65)
PVI	43,800	(3,200)	(0.14)
KMT	8,500	(9,800)	(0.08)
CEO	23,900	(1,000)	(0.03)
ART	2,600	(9,500)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,270	-2.6%	1,354,700	27.33	E1VFN30	21.88	5.49	16.39
FUEMAV30	14,000	-2.7%	101,000	1.40	FUEMAV30	1.12	1.08	0.04
FUESSV30	14,640	-3.0%	12,400	0.18	FUESSV30	0.02	0.08	(0.06)
FUESSV50	19,750	-0.8%	6,200	0.12	FUESSV50	0.00	0.03	(0.03)
FUESSVFL	15,410	-3.3%	478,800	7.35	FUESSVFL	6.80	7.11	(0.31)
FUEVFN30	25,160	-2.1%	1,530,000	38.51	FUEVFN30	28.99	23.78	5.20
FUEVN100	15,480	-1.8%	92,800	1.43	FUEVN100	0.61	1.07	(0.46)
FUEIP100	8,540	-3.2%	68,200	0.58	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,400	5.8%	87,300	0.68	FUEKIV30	0.43	0.42	0.01
Total			3,731,400	77.58	Total	59.85	39.06	20.79



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	60	-40.0%	22,930	23	22,200	2	(58)	26,420	2.4	19/10/2022
CACB2204	280	-20.0%	5,270	42	22,200	29	(251)	26,020	1.6	07/11/2022
CACB2205	910	-18.0%	5,290	77	22,200	266	(644)	24,000	2.0	12/12/2022
CACB2206	690	-23.3%	3,800	99	22,200	173	(517)	25,500	2.0	03/01/2023
CACB2207	610	-20.8%	2,610	186	22,200	193	(417)	25,500	4.0	31/03/2023
CFPT2204	750	-11.8%	28,160	72	81,500	319	(431)	86,490	8.2	07/12/2022
CFPT2205	720	-8.9%	7,520	109	81,500	363	(357)	91,930	5.9	13/01/2023
CFPT2206	1,100	-12.0%	26,970	77	81,500	325	(775)	90,940	4.9	12/12/2022
CFPT2207	2,700	-6.9%	17,790	77	81,500	1,584	(1,116)	74,140	5.9	12/12/2022
CFPT2208	1,950	-8.0%	60	99	81,500	988	(962)	85,000	4.0	03/01/2023
CFPT2209	1,100	-13.4%	4,170	186	81,500	500	(600)	88,000	10.0	31/03/2023
CFPT2210	1,580	-10.7%	5,140	339	81,500	719	(861)	90,000	10.0	31/08/2023
CHDB2205	90	-43.8%	11,010	24	23,450	12	(78)	27,110	5.0	20/10/2022
CHDB2206	180	-25.0%	6,510	99	23,450	31	(149)	30,000	8.0	03/01/2023
CHDB2207	830	-17.8%	1,500	72	23,450	376	(454)	24,500	3.0	07/12/2022
CHDB2208	980	-12.5%	990	183	23,450	466	(514)	24,000	5.0	28/03/2023
CHDB2209	470	-20.3%	10	74	23,450	124	(346)	26,870	4.0	09/12/2022
CHDB2210	600	-14.3%	10	165	23,450	152	(448)	28,890	5.0	10/03/2023
CHPG2201	20	0.0%	3,140	25	22,400	0	(20)	37,570	7.6	21/10/2022
CHPG2208	20	0.0%	77,800	11	22,400	0	(20)	30,260	3.8	07/10/2022
CHPG2210	10	-50.0%	3,280	24	22,400	0	(10)	36,140	6.1	20/10/2022
CHPG2211	40	0.0%	67,260	23	22,400	0	(40)	33,660	3.0	19/10/2022
CHPG2212	170	-15.0%	21,250	92	22,400	34	(136)	27,830	7.6	27/12/2022
CHPG2213	330	-21.4%	9,570	35	22,400	33	(297)	26,480	2.3	31/10/2022
CHPG2214	200	-16.7%	8,820	99	22,400	27	(173)	28,740	7.6	03/01/2023
CHPG2215	480	-9.4%	67,950	183	22,400	213	(267)	23,000	10.0	28/03/2023
CHPG2216	1,950	-8.0%	64,560	91	22,400	1,291	(659)	19,000	3.0	26/12/2022
CHPG2217	1,360	-10.5%	3,080	91	22,400	362	(998)	25,000	2.0	26/12/2022
CHPG2218	410	-19.6%	16,270	74	22,400	152	(258)	24,890	4.0	09/12/2022
CHPG2219	600	-21.1%	1,020	165	22,400	162	(438)	26,890	5.0	10/03/2023
CHPG2220	940	-25.4%	35,000	99	22,400	543	(397)	24,000	2.0	03/01/2023
CHPG2221	670	-19.3%	40,820	186	22,400	355	(315)	25,000	4.0	31/03/2023
CKDH2201	20	100.0%	13,360	9	29,600	0	(20)	55,990	7.3	05/10/2022
CKDH2207	20	0.0%	521,550	42	29,600	0	(20)	45,430	3.6	07/11/2022
CKDH2208	440	-10.2%	18,970	72	29,600	63	(377)	35,890	4.5	07/12/2022
CKDH2209	520	-17.5%	17,630	183	29,600	142	(378)	36,340	7.3	28/03/2023
CKDH2210	360	-29.4%	27,440	91	29,600	40	(320)	39,000	4.0	26/12/2022
CKDH2211	500	0.0%	0	74	29,600	22	(478)	40,890	2.0	09/12/2022
CKDH2212	240	-33.3%	18,310	165	29,600	36	(204)	42,000	8.0	10/03/2023
CKDH2213	360	-47.1%	18,870	99	29,600	71	(289)	40,000	2.0	03/01/2023
CMBB2204	120	-47.8%	11,730	42	20,100	8	(112)	25,830	1.7	07/11/2022
CMBB2205	150	-37.5%	400	35	20,100	2	(148)	26,670	1.7	31/10/2022
CMBB2206	250	-19.4%	16,170	7	20,100	193	(57)	18,520	8.3	03/10/2022
CMBB2207	570	-5.0%	1,190	99	20,100	213	(357)	19,550	8.3	03/01/2023
CMBB2208	690	-27.4%	109,700	91	20,100	337	(353)	22,500	1.7	26/12/2022
CMBB2209	480	-33.3%	9,350	99	20,100	137	(343)	24,500	2.0	03/01/2023
CMBB2210	800	-29.2%	5,980	186	20,100	258	(542)	25,500	2.0	31/03/2023
CMBB2211	680	-17.1%	2,410	339	20,100	215	(465)	27,000	4.0	31/08/2023
CMSN2202	20	0.0%	37,600	11	107,700	4	(16)	126,620	8.3	07/10/2022
CMSN2204	550	-11.3%	14,630	42	107,700	323	(227)	115,650	9.9	07/11/2022
CMSN2205	670	0.0%	0	92	107,700	354	(316)	113,150	19.9	27/12/2022
CMSN2206	320	-5.9%	28,860	99	107,700	126	(194)	132,360	19.9	03/01/2023
CMSN2207	910	0.0%	0	105	107,700	352	(558)	128,060	9.9	09/01/2023
CMSN2208	520	-25.7%	3,110	11	107,700	346	(174)	104,230	14.9	07/10/2022

CMSN2209	930	-4.1%	20	183	107,700	592	(338)	111,410	19.9	28/03/2023
CMSN2210	890	-10.1%	1,390	109	107,700	859	(31)	116,000	8.0	13/01/2023
CMSN2211	1,420	0.0%	0	74	107,700	732	(688)	110,000	10.0	09/12/2022
CMSN2212	1,020	-5.6%	20	165	107,700	537	(483)	112,230	20.0	10/03/2023
CMWG2204	150	-16.7%	17,550	11	68,000	70	(80)	72,080	5.0	07/10/2022
CMWG2205	300	-36.2%	157,710	42	68,000	114	(186)	77,300	5.0	07/11/2022
CMWG2206	1,030	0.0%	0	105	68,000	104	(926)	88,060	5.0	09/01/2023
CMWG2207	520	-25.7%	2,720	42	68,000	168	(352)	74,570	6.0	07/11/2022
CMWG2208	1,550	-12.9%	29,610	91	68,000	958	(592)	63,000	8.0	26/12/2022
CMWG2209	800	-1.2%	6,510	77	68,000	598	(202)	57,000	20.0	12/12/2022
CMWG2210	940	5.6%	3,940	165	68,000	597	(343)	59,000	20.0	10/03/2023
CMWG2211	480	-26.2%	6,000	99	68,000	241	(239)	75,000	10.0	03/01/2023
CMWG2212	820	-20.4%	7,100	186	68,000	427	(393)	75,000	10.0	31/03/2023
CNVL2201	20	0.0%	0	9	84,500	0	(20)	93,980	20.0	05/10/2022
CNVL2205	820	-2.4%	40	92	84,500	358	(462)	81,890	16.0	27/12/2022
CNVL2206	760	0.0%	0	99	84,500	295	(465)	84,000	16.0	03/01/2023
CNVL2207	1,170	-12.0%	750	105	84,500	486	(684)	84,000	10.0	09/01/2023
CNVL2208	1,120	0.0%	0	183	84,500	549	(571)	80,000	16.0	28/03/2023
CNVL2209	970	19.8%	10	74	84,500	274	(696)	86,870	10.0	09/12/2022
CNVL2210	840	20.0%	10	165	84,500	248	(592)	88,890	16.0	10/03/2023
CPDR2201	20	0.0%	17,090	9	50,400	0	(20)	83,080	3.7	05/10/2022
CPDR2204	240	-11.1%	4,770	99	50,400	64	(176)	57,980	16.0	03/01/2023
CPDR2205	520	-3.7%	1,980	183	50,400	231	(289)	53,000	16.0	28/03/2023
CPNJ2202	470	-16.1%	18,850	7	111,100	471	1	99,480	24.9	03/10/2022
CPNJ2203	660	1.5%	1,300	99	111,100	412	(248)	109,430	24.9	03/01/2023
CPNJ2204	870	0.0%	0	105	111,100	166	(704)	142,260	9.9	09/01/2023
CPNJ2205	550	-17.9%	540	109	111,100	646	96	129,000	6.0	13/01/2023
CPOW2202	80	0.0%	10,150	50	12,800	8	(72)	18,000	5.0	15/11/2022
CPOW2204	510	-12.1%	62,490	183	12,800	286	(224)	13,980	5.0	28/03/2023
CPOW2205	1,180	-12.6%	25,980	109	12,800	1,014	(166)	13,900	1.0	13/01/2023
CPOW2206	750	-13.8%	200	74	12,800	282	(468)	14,570	2.0	09/12/2022
CPOW2207	350	-23.9%	600	77	12,800	179	(171)	14,110	4.0	12/12/2022
CPOW2208	560	0.0%	0	165	12,800	240	(320)	15,220	4.0	10/03/2023
CPOW2209	480	-17.2%	6,220	196	12,800	214	(266)	16,330	4.0	10/04/2023
CSTB2208	10	-50.0%	160	24	20,500	0	(10)	30,110	5.0	20/10/2022
CSTB2209	30	-25.0%	150	23	20,500	0	(30)	32,000	3.0	19/10/2022
CSTB2210	80	-20.0%	71,350	42	20,500	9	(71)	28,500	2.0	07/11/2022
CSTB2211	270	-15.6%	80,210	92	20,500	108	(162)	23,330	8.0	27/12/2022
CSTB2212	130	-53.6%	64,360	35	20,500	26	(104)	26,000	2.0	31/10/2022
CSTB2213	220	-21.4%	138,800	99	20,500	85	(135)	24,440	8.0	03/01/2023
CSTB2214	980	-28.5%	25,890	105	20,500	538	(442)	23,000	2.0	09/01/2023
CSTB2215	720	-14.3%	21,050	183	20,500	396	(324)	22,220	5.0	28/03/2023
CSTB2216	290	-45.3%	3,520	74	20,500	61	(229)	27,980	2.0	09/12/2022
CSTB2217	420	-33.3%	36,960	99	20,500	214	(206)	26,000	2.0	03/01/2023
CSTB2218	660	-26.7%	73,280	186	20,500	339	(321)	28,000	2.0	31/03/2023
CTCB2204	30	0.0%	660	11	33,250	0	(30)	45,000	5.0	07/10/2022
CTCB2205	10	-50.0%	22,940	23	33,250	0	(10)	46,500	5.0	19/10/2022
CTCB2206	70	-36.4%	28,260	42	33,250	2	(68)	43,500	4.0	07/11/2022
CTCB2207	370	-15.9%	370	109	33,250	73	(297)	43,000	3.0	13/01/2023
CTCB2208	1,060	-17.8%	240	91	33,250	188	(872)	40,000	2.0	26/12/2022
CTCB2209	1,850	-11.1%	2,730	91	33,250	627	(1,223)	34,000	3.0	26/12/2022
CTCB2210	930	-17.0%	2,310	99	33,250	217	(713)	40,000	2.0	03/01/2023
CTCB2211	290	-65.9%	3,430	186	33,250	187	(103)	42,000	4.0	31/03/2023
CTCB2212	1,110	-15.9%	7,170	339	33,250	332	(778)	44,000	4.0	31/08/2023
CTPB2203	220	-33.3%	30,100	32	24,900	241	21	23,000	10.0	28/10/2022
CTPB2204	510	-7.3%	13,400	183	24,900	360	(150)	23,890	10.0	28/03/2023
CTPB2206	780	-25.7%	1,180	99	24,900	562	(218)	28,000	2.0	03/01/2023
CVHM2207	80	-38.5%	530	23	55,900	0	(80)	70,930	7.8	19/10/2022
CVHM2208	150	-21.1%	7,420	42	55,900	5	(145)	67,040	7.8	07/11/2022
CVHM2209	190	0.0%	0	92	55,900	10	(180)	69,980	15.5	27/12/2022

CVHM2210	110	-8.3%	87,280	99	55,900	1	(109)	80,000	16.0	03/01/2023
CVHM2211	470	-9.6%	3,560	183	55,900	90	(380)	65,000	16.0	28/03/2023
CVHM2212	1,250	-9.4%	1,540	77	55,900	75	(1,175)	65,000	5.0	12/12/2022
CVHM2213	410	-8.9%	18,010	165	55,900	91	(319)	63,980	16.0	10/03/2023
CVHM2214	1,390	-8.0%	7,160	99	55,900	401	(989)	60,000	4.0	03/01/2023
CVHM2215	1,300	-14.5%	1,640	186	55,900	469	(831)	60,000	6.0	31/03/2023
CVHM2216	1,390	-9.2%	1,370	339	55,900	480	(910)	62,000	8.0	31/08/2023
CVIC2203	20	0.0%	5,170	11	62,000	0	(20)	86,000	10.0	07/10/2022
CVIC2205	10	0.0%	5,400	24	62,000	0	(10)	86,670	16.0	20/10/2022
CVJC2203	260	-18.8%	51,500	92	110,100	38	(222)	131,130	20.0	27/12/2022
CVJC2204	500	-10.7%	18,380	183	110,100	99	(401)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	10	74	110,100	36	(364)	130,000	16.0	09/12/2022
CVJC2206	500	-12.3%	2,270	165	110,100	90	(410)	133,000	20.0	10/03/2023
CVNM2204	590	-16.9%	54,620	11	74,000	379	(211)	70,600	9.7	07/10/2022
CVNM2205	200	-35.5%	17,070	24	74,000	46	(154)	77,370	15.5	20/10/2022
CVNM2206	460	-11.5%	10	23	74,000	78	(382)	77,370	8.7	19/10/2022
CVNM2207	1,190	-4.0%	80	183	74,000	570	(620)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	74	74,000	262	(778)	76,000	10.0	09/12/2022
CVNM2209	960	-5.9%	10	165	74,000	258	(702)	76,890	16.0	10/03/2023
CVPB2204	350	0.0%	0	50	27,600	27	(323)	30,890	16.0	15/11/2022
CVPB2206	120	-33.3%	12,450	42	27,600	2	(118)	38,000	2.0	07/11/2022
CVPB2207	700	-17.7%	5,730	109	27,600	302	(398)	33,000	2.0	13/01/2023
CVPB2208	1,490	-11.3%	1,970	77	27,600	562	(928)	28,000	3.0	12/12/2022
CVPB2209	390	-15.2%	17,110	74	27,600	138	(252)	26,880	16.0	09/12/2022
CVPB2210	720	-27.3%	8,270	99	27,600	227	(493)	33,500	2.0	03/01/2023
CVPB2211	1,170	-25.5%	2,390	186	27,600	404	(766)	35,000	2.0	31/03/2023
CVPB2212	900	-22.4%	5,360	339	27,600	335	(565)	37,000	4.0	31/08/2023
CVRE2204	20	-50.0%	670	11	26,650	0	(20)	33,000	5.0	07/10/2022
CVRE2206	20	-50.0%	1,910	24	26,650	0	(20)	35,560	5.0	20/10/2022
CVRE2207	50	0.0%	27,340	24	26,650	1	(49)	33,330	8.0	20/10/2022
CVRE2208	350	-34.0%	16,510	42	26,650	68	(282)	32,000	2.0	07/11/2022
CVRE2209	270	-18.2%	9,400	92	26,650	91	(179)	30,890	8.0	27/12/2022
CVRE2210	710	-21.1%	114,750	72	26,650	257	(453)	28,800	4.0	07/12/2022
CVRE2211	560	-11.1%	21,170	183	26,650	267	(293)	28,890	8.0	28/03/2023
CVRE2212	600	-18.9%	7,570	109	26,650	551	(49)	30,000	2.0	13/01/2023
CVRE2213	810	-1.2%	20	165	26,650	224	(586)	32,000	5.0	10/03/2023
CVRE2214	1,250	-28.6%	3,880	99	26,650	642	(608)	29,000	2.0	03/01/2023
CVRE2215	1,770	-21.3%	2,350	186	26,650	900	(870)	30,000	2.0	31/03/2023
CVRE2216	1,320	-13.2%	1,560	339	26,650	655	(665)	31,000	4.0	31/08/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward	
GEG	HOSE	18,500	28,900	23/09/2022	420	27.5	2.5	1.7
LPB	HOSE	13,150	22,300	16/09/2022	4,286	7.8	1.4	4.0
BSR	UPCOM	21,975	29,900	12/09/2022	17,247	10.9	1.7	2.8
VCB	HOSE	75,000	126,500	07/09/2022	26,660	17.5	3.6	1.8
BID	HOSE	33,400	44,600	07/09/2022	16,077	14.1	2.2	1.5
CTG	HOSE	23,500	38,400	07/09/2022	18,850	9.8	1.7	1.7
TCB	HOSE	33,250	65,700	07/09/2022	22,735	10.1	2.0	2.4
MBB	HOSE	20,100	37,600	07/09/2022	17,241	8.0	1.8	2.0
ACB	HOSE	22,200	35,150	07/09/2022	12,604	8.7	1.8	1.8
VPB	HOSE	27,600	53,200	07/09/2022	19,558	12.2	2.3	3.6
HDB	HOSE	23,450	36,100	07/09/2022	8,189	9.9	1.9	2.2

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TPB	HOSE	24,900	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	15,750	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	22,550	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	12,400	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	17,100	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	113,600	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,850	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	57,900	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	43,800	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	31,950	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	27,850	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	23,000	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	31,000	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	12,800	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,000	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	30,500	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	78,500	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,400	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	81,500	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	68,300	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	22,400	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	15,200	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	17,350	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	19,950	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	58,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	67,000	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	39,800	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	95,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	61,500	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	87,400	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	40,800	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	43,000	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	26,650	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	29,600	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	33,050	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	55,900	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	107,700	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	74,000	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	63,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	185,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	24,750	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	24,550	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	42,396	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	48,900	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	42,200	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	81,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	68,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	111,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	79,500	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	68,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	36,350	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	36,100	53,900	11/07/2022	3,088	15.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn