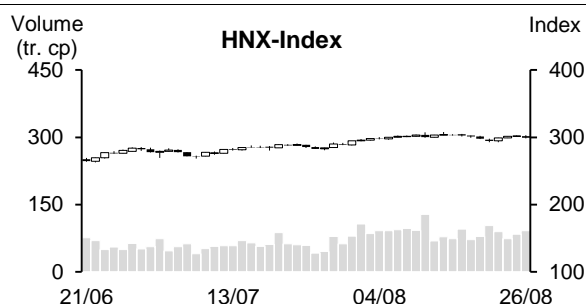
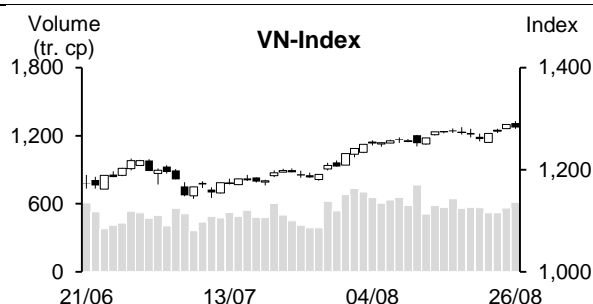


26/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,282.57	-0.49%	1,306.81	-0.36%	299.50	-0.78%
<b>Total volume (mil. shares)</b>	<b>668.96</b>	<b>7.21%</b>	<b>161.27</b>	<b>10.77%</b>	<b>95.31</b>	<b>12.33%</b>
<b>Matched volume (mil. shares)</b>	<b>614.35</b>	<b>9.29%</b>	<b>152.91</b>	<b>19.96%</b>	<b>91.92</b>	<b>9.39%</b>
20-session average (mil. shares)	611.85	0.41%	149.99	1.95%	88.71	3.62%
<b>Total value (bil dong)</b>	<b>16,075.08</b>	<b>3.83%</b>	<b>5,454.41</b>	<b>6.96%</b>	<b>1,970.02</b>	<b>11.26%</b>
<b>Matched value (bil dong)</b>	<b>14,680.93</b>	<b>7.36%</b>	<b>5,190.56</b>	<b>22.30%</b>	<b>1,853.37</b>	<b>5.75%</b>
20-session average (bil dong)	14,105.29	4.08%	4,876.81	6.43%	1,743.47	6.30%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	131	25%	7	23%	68	28%
<b>Number of droppers</b>	321	62%	22	73%	131	53%
<b>Stand still codes</b>	69	13%	1	3%	47	19%



### REMARKABLE POINTS ON THE MARKET

After 3 gains in a row, the market dropped again on Friday. The spotlight was on retail with a focus on MWG. The information on selling capital in Bach Hoa Xanh helped MWG gaining quickly which contributed on VN-Index's green theme in the morning. However, the market still leaned on droppers. In the afternoon, the selling got even stronger on many pillar codes, especially real estate and securities so main indexes closed below reference.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing that the cash flow is still there. Not just that, the index still closed above MA5 and 20, and ADX was above 23 while +DI widened the gap above -DI, showing that the main trend in short-term is still recovering, this drop might only be technical with close support around 1,260-1,270 points (MA20 and 100). In positive case, the index might soon gain again and move to sentimental level of 1,300 points. For HNX, HNX-Index also dropped. It closed below MA20 with higher volume, showing stronger correcting pressure, and the index might see pressure to support level of 288 points (MA50). In general, the market is still on recovering trend, the drop on August 26 might only be a technical shake. Therefore, investors should use the shake to restructure the portfolio reasonably. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

**Recommending code:** BAF (Buy)

**Observing code:** GVR, LTG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BAF	Buy	29/08/22	30.2	30.2	0.0%	33	9.3%	28.8	-4.6%	At over selling level and might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GVR	Observe to buy	29/08/22	25.4	29-30	Good gaining sign from support level around MA50, correcting candle is not bad with low vol. -> might gain further to break dropping trend line, might consider buying at 24.4-24.7
2	LTG	Observe to buy	29/08/22	36.2	42-44	Two correcting candles that are not too bad after dropping-trend-line breaking candle -> might soon gain again and move to break triangle model (39)

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	188	155	21.3%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	76.9	73.2	5.1%	79.5	8.6%	71	-3.0%	
3	HDB	Buy	24/08/22	26.3	25.7	2.3%	29.4	14.4%	24.9	-3%	
4	POW	Buy	25/08/22	14.25	14.05	1.4%	16.1	14.6%	13.5	-4%	
5	MSN	Buy	26/08/22	112.2	112.8	-0.5%	135	19.7%	107.5	-5%	

## Domestic news

### **Top 10 locals in capital attraction and 10 biggest FDI investors in 8 months 2022**

According to Ministry of Planning and Investment, as of August 20, 2022, total new and adjusted registered capital and capital and share purchase from foreign investors is nearly 16.8 billion USD, reaching 87.7% of same period 2021.

Investors have invested in 18 among 21 industries. Processing and manufacturing is still at the lead with total investment of over 10.7 billion USD – 63.9% total registered investment.

For new projects, wholesale, processing and manufacturing, and science and technology attracted the most projects with 30.3%, 25.3%, and 16.1% total number of projects.

There are 94 countries and regions investing in Vietnam in 8 months 2022. In which, Singapore is at the lead with total investment of 4.53 billion USD – 27% total investment in Vietnam, down by 27% YoY.

Investors invested in 53 provinces and cities in 8 months. HCMC is at the lead with total registered investment of over 2.7 billion USD – 16.1% total registered capital, up by 24.4% YoY.

As of August 20, 2022, there are 35,539 projects in valid with total registered capital of over 430 billion USD.

FDI export value increased further in 8 months with a higher growth than 7 months. Export (including raw oil) is over 184.66 billion USD, up by 17% YoY, accounting 73.9% export value. FDI import is about 161.26 billion USD, up by 14.2% YoY, accounting 64.9% import value of the country.

In 8 months, FDI export surplus is over 23.4 billion USD including raw oil and over 21.7 billion USD not including raw oil. In which, domestic companies import surplus is over 21.8 billion USD.

### **Pressure from higher interest rate**

Mobilizing interest rate in commercial banks still tends to increase slightly in August. ACB raised it by 0.3-0.5% so 6-month rate increased from 5.7% to 6%; 9-month from 5.9% to 6.2%; 12-month from 6.1% to 6.4%/year. VPBank also raised it by 0.4%. 12-month mobilizing interest rate is applied at 5.8-6.7%/year, 6-month is 5.4-5.6%/year.

State owned commercial banks also raised 12-month interest rate by 0.2 percent-points to 5.6%.year.

According to a bank specialist, the interest rate raising in banks recently came from many reasons. First is stronger inflation pressure, second is the economic is recovering strongly, so credit demand increased strongly again, while mobilizing source is shared by other investment channels like real estate and securities.

Source: Cafef, NDH

## Listing Company News

### **BIDV Insurance closes for paying 15% cash dividend**

BIV insurance (HoSE: BIC) announced that September 15 is closing date for paying 15% cash dividend of 2021. Payment time is expected from October 13. With over 117 million outstanding shares, the company will spend about 175.5 billion on dividend payment. This is also the highest rate that this non-life insurance company ever paid since it was listed in 2011.

Currently, BIDV is the biggest shareholder in BIDV Insurance with 59.8 million shares or 51%. So BIDV can receive 90 billion dong of dividend.

For Q2 results, BIDV insurance net revenue from insurance section is 667 billion, up by 18% YoY. Finance revenue dropped by 2%, profit in this section dropped by 27%. So the company EAT reached 50 billion, down by 49% YoY. This is the lowest profit for the company since the end of 2019.

In 6 months, insurance section net revenue is 1,238 billion, EAT is 125 billion. In which, revenue increased by 19%, and profit dropped by nearly 30% YoY.

### **Van Phu – Invest closes for paying 10% share dividend**

Van Phu Invest (HoSE: VPI) announced September 7<sup>th</sup> as closing date for paying 2021 share dividend. In detail, the company will issue 21.9 million shares as payment to shareholders at the rate of 10%. After finishing, Van Phu Invest chartered capital will increase to nearly 2,420 billion.

In 6 months, net revenue is 1,147 billion, net profit is 283 billion, up by 3.1 times and 8 times comparing to first half of 2021.

### **Nearly 30 million IDC shares additionally listed from September 5**

HNX announced that September 5 is first trading day for nearly 30 million additional shares if IDICO (HNX: IDC). These are the shares from 2021 dividend payment at the rate of 10%, raising chartered capital from 3 to nearly 3.3 trillion.

Besides, the company pays 30% cash dividend. In total in 2021, Idico pays 40% dividend. After less than 2 months from the time announcing 2021 share dividend, the company has advanced 20% cash dividend of 2022.

In Q2 this year, Idico net revenue is 3,307 billion, up by 2.6 times YoY. Parent company collects 1,426 billion, up by 6.2 times YoY. This is also a record level since it was listed.

In 6 months, Idico net revenue is 4,981 billion, up by 2.1 times YoY. Parent company profit is 1,681 billion, 5.9 times of first half 2021. Idico has completed 62.5% revenue and 79% profit targets.

Source: NDH

## MARKET STATISTICS

**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	72,200	5.56%	0.11%
VCB	82,500	0.61%	0.05%
EIB	31,200	4.35%	0.03%
FPT	87,200	1.04%	0.02%
BID	39,400	0.25%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HTP	46,900	9.07%	0.10%
SEB	45,600	9.88%	0.04%
API	58,000	6.03%	0.04%
HHC	82,700	9.97%	0.03%
IPA	24,200	2.11%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	65,000	-1.37%	-0.07%
VHM	60,300	-1.15%	-0.06%
GAS	115,200	-1.12%	-0.05%
VNM	76,900	-1.28%	-0.04%
HPG	23,500	-1.47%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,000	-1.41%	-0.10%
HUT	29,200	-3.31%	-0.10%
SHS	13,500	-2.17%	-0.07%
PVS	27,000	-1.82%	-0.07%
MBS	19,800	-2.94%	-0.06%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
POW	14,250	1.06%	25,202,400
SSI	24,800	-2.75%	23,266,700
VND	22,400	-2.40%	20,429,200
HAG	12,750	1.19%	19,534,100
HPG	23,500	-1.47%	16,469,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,500	-2.17%	12,542,648
PVS	27,000	-1.82%	11,292,508
KLF	2,800	-9.68%	7,844,162
IDC	65,800	-0.75%	4,862,971
CEO	33,000	-1.20%	4,712,125

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	72,200	5.56%	778.2
SSI	24,800	-2.75%	585.5
VPB	31,600	-1.10%	485.7
VND	22,400	-2.40%	462.1
DXG	28,000	-0.53%	411.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	65,800	-0.75%	321.6
PVS	27,000	-1.82%	307.2
SHS	13,500	-2.17%	171.2
CEO	33,000	-1.20%	157.8
HUT	29,200	-3.31%	90.8

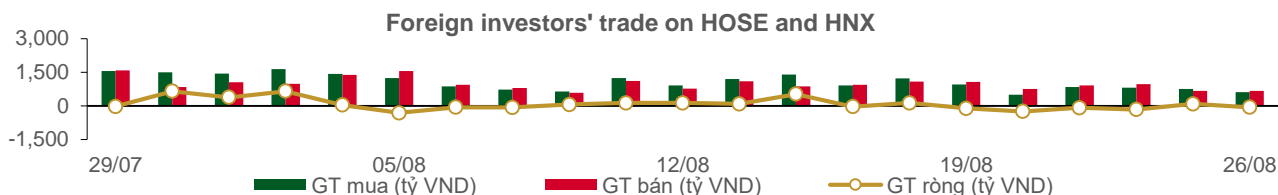
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSB	21,364,000	413.09
EIB	13,084,000	392.23
MBB	4,840,000	114.69
CKG	2,435,100	62.12
NLG	1,328,000	57.77

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SJE	2,276,600	89.93
IDC	150,000	10.05
NRC	500,000	8.50
PLC	200,000	5.60
DST	240,000	2.06

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.46	604.07	29.78	664.57	(4.32)	(60.49)
HNX	0.19	4.11	0.17	3.27	0.02	0.84
<b>Total</b>	<b>25.65</b>	<b>608.18</b>	<b>29.95</b>	<b>667.84</b>	<b>(4.30)</b>	<b>(59.65)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	19,300	6,893,300	140.72	IDC	65,800	19,600	1.29
VHC	89,800	626,800	56.38	VCS	79,100	8,800	0.70
VNM	76,900	609,000	46.95	SD5	9,800	29,000	0.28
VCB	82,500	379,300	31.43	WCS	170,100	1,000	0.17
FUEVFVND	27,660	841,200	23.47	PVS	27,000	6,200	0.17

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	19,300	6,890,000	140.65	SHS	13,500	55,000	0.76
VCB	82,500	510,000	42.25	L14	112,100	5,500	0.62
FUEVFVND	27,660	1,197,700	33.42	NBC	17,300	30,000	0.54
SSI	24,800	1,207,600	30.41	HLD	37,400	14,000	0.50
VIC	65,000	411,600	26.83	PVI	48,900	5,500	0.27

### TOP 5 NET BUYING

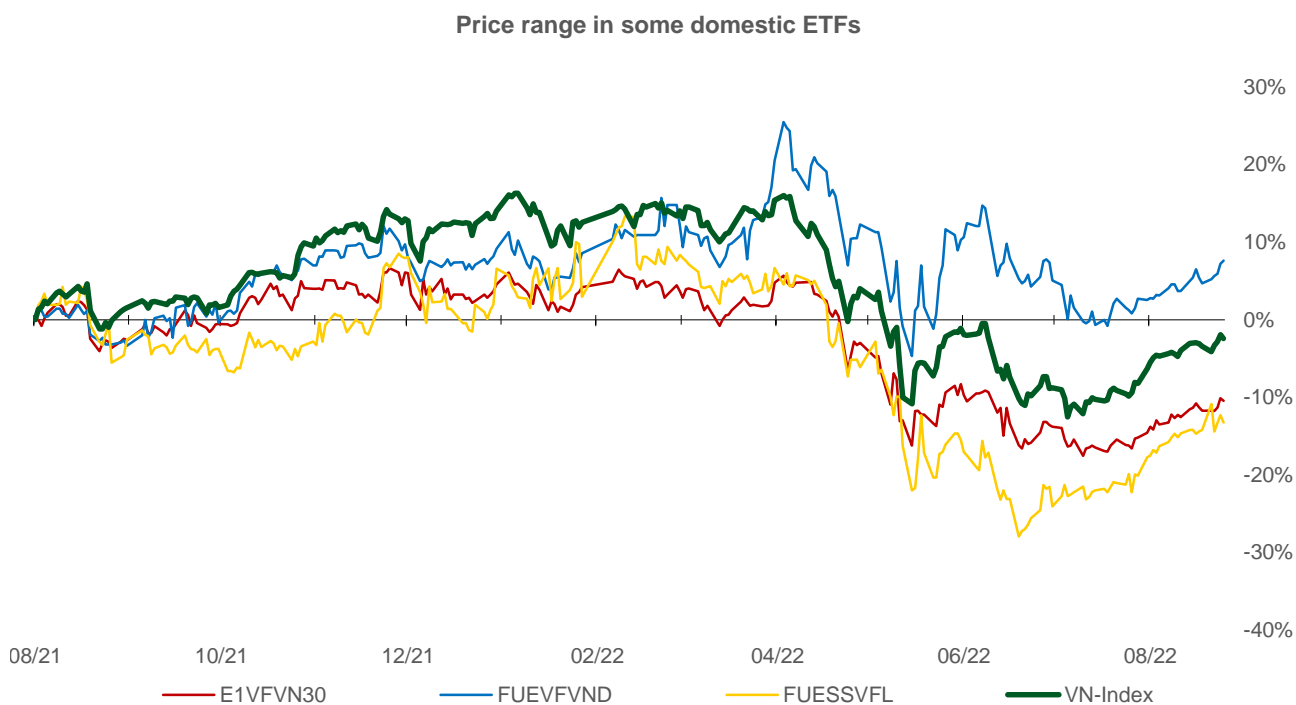
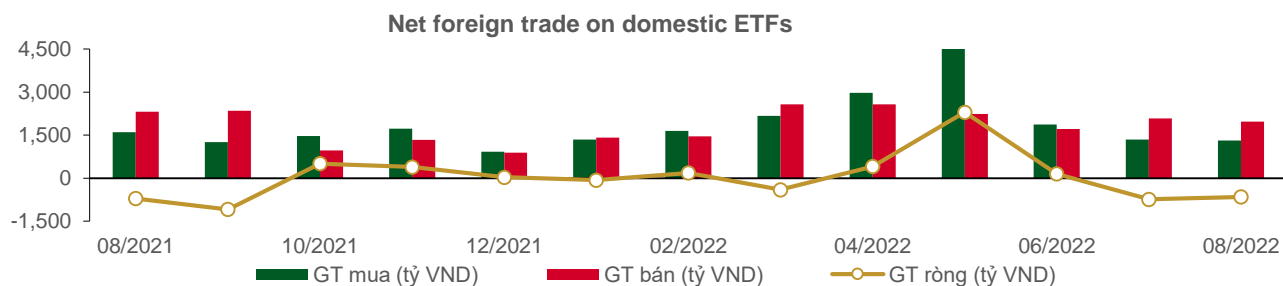
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHC	89,800	591,300	53.20	IDC	65,800	18,600	1.22
VNM	76,900	313,400	24.20	VCS	79,100	8,800	0.70
HDB	26,300	585,200	15.55	SD5	9,800	28,700	0.28
NLG	44,350	343,900	15.22	WCS	170,100	1,000	0.17
CTG	28,450	503,800	14.40	BCC	15,500	9,900	0.15

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	65,000	(371,700)	(24.23)	SHS	13,500	(48,600)	(0.68)
EIB	31,200	(754,000)	(23.20)	L14	112,100	(5,500)	(0.62)
VJC	123,000	(180,600)	(22.17)	NBC	17,300	(30,000)	(0.54)
SSI	24,800	(832,300)	(21.00)	HLD	37,400	(14,000)	(0.50)
KBC	37,000	(328,200)	(12.21)	PVI	48,900	(3,000)	(0.14)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,120	-0.4%	434,100	9.64	E1VFN30	4.50	7.26	(2.76)
FUEMAV30	15,450	0.3%	12,200	0.19	FUEMAV30	0.17	0.00	0.17
FUESSV30	16,260	0.4%	6,200	0.10	FUESSV30	0.06	0.04	0.02
FUESSV50	20,590	3.0%	11,500	0.24	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	18,300	-1.1%	168,900	3.09	FUESSVFL	2.60	2.24	0.35
FUEVFN30	27,660	0.4%	1,483,900	41.39	FUEVFN30	23.47	33.42	(9.95)
FUEVN100	17,200	1.2%	298,400	5.08	FUEVN100	4.34	4.65	(0.31)
FUEIP100	9,430	-0.3%	53,700	0.51	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,540	0.5%	54,500	0.47	FUEKIV30	0.22	0.21	0.01
<b>Total</b>			<b>2,523,400</b>	<b>60.70</b>	<b>Total</b>	<b>35.36</b>	<b>47.83</b>	<b>(12.47)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	100	-16.7%	24,850	25	24,800	8	(92)	28,420	3.2	20/09/2022
CACB2203	580	-3.3%	76,740	54	24,800	209	(371)	26,420	2.4	19/10/2022
CACB2204	1,160	-5.7%	33,540	73	24,800	500	(660)	26,020	1.6	07/11/2022
CACB2205	2,220	-5.5%	24,220	108	24,800	1,021	(1,199)	24,000	2.0	12/12/2022
CFPT2201	740	8.8%	78,440	25	87,200	495	(245)	86,490	6.5	20/09/2022
CFPT2204	1,300	0.0%	16,010	103	87,200	773	(527)	86,490	8.2	07/12/2022
CFPT2205	1,100	-0.9%	13,980	140	87,200	850	(250)	91,930	5.9	13/01/2023
CFPT2206	1,950	1.6%	25,480	108	87,200	918	(1,032)	90,940	4.9	12/12/2022
CFPT2207	3,730	0.3%	39,590	108	87,200	2,510	(1,220)	74,140	5.9	12/12/2022
CHDB2201	60	0.0%	820	26	26,300	11	(49)	31,000	5.0	21/09/2022
CHDB2204	70	0.0%	880	31	26,300	29	(41)	31,500	2.0	26/09/2022
CHDB2205	470	0.0%	2,160	55	26,300	236	(234)	27,110	5.0	20/10/2022
CHDB2206	400	11.1%	480	130	26,300	137	(263)	30,000	8.0	03/01/2023
CHDB2207	1,650	1.2%	15,990	103	26,300	1,040	(610)	24,500	3.0	07/12/2022
CHDB2208	1,410	1.4%	2,570	214	26,300	871	(539)	24,000	5.0	28/03/2023
CHPG2201	40	0.0%	34,110	56	23,500	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	5,620	26	23,500	0	(30)	40,760	7.6	21/09/2022
CHPG2203	20	0.0%	89,420	25	23,500	0	(20)	38,960	3.0	20/09/2022
CHPG2207	30	0.0%	970	31	23,500	0	(30)	38,960	2.3	26/09/2022
CHPG2208	150	-11.8%	11,460	42	23,500	6	(144)	30,260	3.8	07/10/2022
CHPG2210	60	-14.3%	800	55	23,500	0	(60)	36,140	6.1	20/10/2022
CHPG2211	110	-8.3%	10,330	54	23,500	2	(108)	33,660	3.0	19/10/2022
CHPG2212	330	0.0%	75,070	123	23,500	86	(244)	27,830	7.6	27/12/2022
CHPG2213	880	-5.4%	43,520	66	23,500	210	(670)	26,480	2.3	31/10/2022
CHPG2214	300	-6.3%	143,300	130	23,500	72	(228)	28,740	7.6	03/01/2023
CHPG2215	640	-1.5%	85,690	214	23,500	298	(342)	23,000	10.0	28/03/2023
CHPG2216	2,480	-5.0%	73,670	122	23,500	1,671	(809)	19,000	3.0	26/12/2022
CHPG2217	2,230	-5.5%	16,310	122	23,500	703	(1,527)	25,000	2.0	26/12/2022
CKDH2201	20	0.0%	5,610	40	38,350	0	(20)	55,990	7.3	05/10/2022
CKDH2205	20	-33.3%	3,320	31	38,350	0	(20)	52,700	2.7	26/09/2022
CKDH2206	20	0.0%	13,430	25	38,350	1	(19)	48,160	7.3	20/09/2022
CKDH2207	450	9.8%	2,600	73	38,350	139	(311)	45,430	3.6	07/11/2022
CKDH2208	1,530	1.3%	30	103	38,350	969	(561)	35,890	4.5	07/12/2022
CKDH2209	1,290	0.8%	33,010	214	38,350	747	(543)	36,340	7.3	28/03/2023
CKDH2210	1,510	-9.6%	58,010	122	38,350	748	(762)	39,000	4.0	26/12/2022
CMBB2201	480	14.3%	76,250	25	23,600	270	(210)	24,580	1.7	20/09/2022
CMBB2203	60	-14.3%	730	31	23,600	6	(54)	29,580	1.7	26/09/2022
CMBB2204	880	-1.1%	74,590	73	23,600	391	(489)	25,830	1.7	07/11/2022
CMBB2205	1,090	5.8%	28,130	66	23,600	245	(845)	26,670	1.7	31/10/2022
CMBB2206	670	-1.5%	27,970	38	23,600	621	(49)	18,520	8.3	03/10/2022
CMBB2207	790	6.8%	25,030	130	23,600	559	(231)	19,550	8.3	03/01/2023
CMBB2208	2,340	1.3%	35,030	122	23,600	1,488	(852)	22,500	1.7	26/12/2022
CMSN2201	40	0.0%	18,710	26	112,200	7	(33)	140,690	16.6	21/09/2022
CMSN2202	260	-7.1%	5,870	42	112,200	228	(32)	126,620	8.3	07/10/2022
CMSN2204	1,060	0.0%	15,190	73	112,200	719	(341)	115,650	9.9	07/11/2022
CMSN2205	930	2.2%	210	123	112,200	548	(382)	113,150	19.9	27/12/2022
CMSN2206	580	1.8%	95,580	130	112,200	245	(335)	132,360	19.9	03/01/2023
CMSN2207	1,340	0.0%	0	136	112,200	626	(714)	128,060	9.9	09/01/2023
CMSN2208	1,070	0.0%	500	42	112,200	748	(322)	104,230	14.9	07/10/2022
CMSN2209	1,260	9.6%	10	214	112,200	780	(480)	111,410	19.9	28/03/2023
CMSN2210	1,220	0.0%	3,140	140	112,200	1,309	89	116,000	8.0	13/01/2023
CMWG2201	1,400	59.1%	77,050	25	72,200	1,221	(179)	66,860	5.0	20/09/2022
CMWG2203	580	163.6%	28,380	31	72,200	654	74	73,570	3.5	26/09/2022
CMWG2204	850	34.9%	72,710	42	72,200	693	(157)	72,080	5.0	07/10/2022



CMWG2205	970	44.8%	131,460	73	72,200	505	(465)	77,300	5.0	07/11/2022
CMWG2206	1,490	27.4%	4,310	136	72,200	319	(1,171)	88,060	5.0	09/01/2023
CMWG2207	1,290	35.8%	17,810	73	72,200	583	(707)	74,570	6.0	07/11/2022
CMWG2208	3,140	2.3%	42,890	122	72,200	1,448	(1,692)	63,000	8.0	26/12/2022
CNVL2201	150	-6.3%	9,920	40	83,300	9	(141)	93,980	20.0	05/10/2022
CNVL2203	250	0.0%	640	31	83,300	34	(216)	92,500	5.0	26/09/2022
CNVL2204	200	-13.0%	330	25	83,300	65	(135)	86,000	16.0	20/09/2022
CNVL2205	800	-12.1%	10	123	83,300	356	(444)	81,890	16.0	27/12/2022
CNVL2206	970	3.2%	10	130	83,300	297	(673)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.0%	0	136	83,300	488	(832)	84,000	10.0	09/01/2023
CNVL2208	1,290	0.0%	50	214	83,300	532	(758)	80,000	16.0	28/03/2023
CPDR2201	50	25.0%	3,050	40	56,300	0	(50)	83,080	3.7	05/10/2022
CPDR2203	80	0.0%	1,260	25	56,300	5	(75)	66,000	10.0	20/09/2022
CPDR2204	520	-3.7%	1,850	130	56,300	233	(287)	57,980	16.0	03/01/2023
CPDR2205	850	-1.2%	40	214	56,300	475	(375)	53,000	16.0	28/03/2023
CPNJ2201	2,920	1.4%	19,530	25	117,800	2,988	68	94,470	7.9	20/09/2022
CPNJ2202	820	3.8%	5,990	38	117,800	771	(49)	99,480	24.9	03/10/2022
CPNJ2203	800	6.7%	30,980	130	117,800	642	(158)	109,430	24.9	03/01/2023
CPNJ2204	1,250	5.0%	940	136	117,800	408	(842)	142,260	9.9	09/01/2023
CPNJ2205	1,150	18.6%	180	140	117,800	1,263	113	129,000	6.0	13/01/2023
CPOW2202	180	0.0%	15,120	81	14,250	67	(113)	18,000	5.0	15/11/2022
CPOW2203	20	-33.3%	71,240	10	14,250	38	18	15,700	2.0	05/09/2022
CPOW2204	750	2.7%	51,250	214	14,250	482	(268)	13,980	5.0	28/03/2023
CPOW2205	1,570	-1.3%	26,710	140	14,250	2,001	431	13,900	1.0	13/01/2023
CSTB2201	70	-12.5%	7,560	26	25,100	19	(51)	29,890	5.0	21/09/2022
CSTB2202	170	-5.6%	8,330	25	25,100	57	(113)	29,500	2.0	20/09/2022
CSTB2206	30	0.0%	910	31	25,100	0	(30)	37,500	2.0	26/09/2022
CSTB2208	260	0.0%	0	55	25,100	71	(189)	30,110	5.0	20/10/2022
CSTB2209	450	0.0%	1,520	54	25,100	55	(395)	32,000	3.0	19/10/2022
CSTB2210	730	-7.6%	153,350	73	25,100	426	(304)	28,500	2.0	07/11/2022
CSTB2211	640	-3.0%	133,230	123	25,100	447	(193)	23,330	8.0	27/12/2022
CSTB2212	1,380	-7.4%	80,570	66	25,100	767	(613)	26,000	2.0	31/10/2022
CSTB2213	610	-6.2%	57,240	130	25,100	382	(228)	24,440	8.0	03/01/2023
CSTB2214	2,590	-3.7%	6,100	136	25,100	1,952	(638)	23,000	2.0	09/01/2023
CSTB2215	1,400	-3.5%	41,640	214	25,100	1,009	(391)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	19,390	25	39,500	0	(30)	55,000	4.0	20/09/2022
CTCB2204	240	-20.0%	22,350	42	39,500	52	(188)	45,000	5.0	07/10/2022
CTCB2205	390	-2.5%	300	54	39,500	47	(343)	46,500	5.0	19/10/2022
CTCB2206	640	10.3%	19,630	73	39,500	232	(408)	43,500	4.0	07/11/2022
CTCB2207	1,000	0.0%	380	140	39,500	644	(356)	43,000	3.0	13/01/2023
CTCB2208	3,230	2.2%	12,930	122	39,500	1,425	(1,805)	40,000	2.0	26/12/2022
CTCB2209	3,870	0.5%	17,750	122	39,500	2,192	(1,678)	34,000	3.0	26/12/2022
CTPB2201	20	-33.3%	520	25	28,400	0	(20)	42,000	4.0	20/09/2022
CTPB2203	670	-4.3%	3,560	63	28,400	576	(94)	23,000	10.0	28/10/2022
CTPB2204	830	-2.4%	790	214	28,400	635	(195)	23,890	10.0	28/03/2023
CVHM2201	20	100.0%	27,780	26	60,300	0	(20)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	3,460	25	60,300	0	(30)	90,360	7.8	20/09/2022
CVHM2206	40	33.3%	1,620	31	60,300	0	(40)	83,560	4.9	26/09/2022
CVHM2207	290	-9.4%	23,180	54	60,300	19	(271)	70,930	7.8	19/10/2022
CVHM2208	500	-3.9%	28,840	73	60,300	98	(402)	67,040	7.8	07/11/2022
CVHM2209	340	-2.9%	46,620	123	60,300	59	(281)	69,980	15.5	27/12/2022
CVHM2210	250	0.0%	126,010	130	60,300	10	(240)	80,000	16.0	03/01/2023
CVHM2211	690	1.5%	21,100	214	60,300	207	(483)	65,000	16.0	28/03/2023
CVHM2212	2,050	-8.5%	12,680	108	60,300	359	(1,691)	65,000	5.0	12/12/2022
CVIC2201	20	0.0%	510	26	65,000	0	(20)	103,980	16.0	21/09/2022
CVIC2203	100	0.0%	290	42	65,000	0	(100)	86,000	10.0	07/10/2022
CVIC2205	100	-9.1%	34,330	55	65,000	1	(99)	86,670	16.0	20/10/2022
CVIC2206	120	-20.0%	5,880	24	65,000	0	(120)	82,500	10.0	19/09/2022
CVJC2202	30	50.0%	570	25	123,000	0	(30)	156,790	20.0	20/09/2022
CVJC2203	730	-5.2%	43,420	123	123,000	239	(491)	131,130	20.0	27/12/2022

CVJC2204	960	-5.0%	6,860	214	123,000	327	(633)	133,980	20.0	28/03/2023
CVNM2201	100	-33.3%	4,610	26	76,900	8	(92)	85,600	15.2	21/09/2022
CVNM2204	750	-12.8%	110,950	42	76,900	724	(26)	70,600	9.7	07/10/2022
CVNM2205	520	-7.1%	130	55	76,900	187	(333)	77,370	15.5	20/10/2022
CVNM2206	750	-13.8%	370	54	76,900	329	(421)	77,370	8.7	19/10/2022
CVNM2207	1,290	-3.7%	1,380	214	76,900	743	(547)	68,670	15.5	28/03/2023
CVPB2201	100	0.0%	26,100	25	31,600	12	(88)	37,000	5.0	20/09/2022
CVPB2204	380	-7.3%	1,610	81	31,600	160	(220)	30,890	16.0	15/11/2022
CVPB2205	160	-11.1%	57,950	24	31,600	9	(151)	37,500	4.0	19/09/2022
CVPB2206	750	-7.4%	33,320	73	31,600	176	(574)	38,000	2.0	07/11/2022
CVPB2207	1,360	1.5%	9,940	140	31,600	1,163	(197)	33,000	2.0	13/01/2023
CVPB2208	2,140	-4.5%	66,000	108	31,600	1,571	(569)	28,000	3.0	12/12/2022
CVRE2201	50	0.0%	2,870	25	28,850	16	(34)	34,000	4.0	20/09/2022
CVRE2204	160	-5.9%	3,070	42	28,850	63	(97)	33,000	5.0	07/10/2022
CVRE2206	250	19.1%	10	55	28,850	35	(215)	35,560	5.0	20/10/2022
CVRE2207	190	0.0%	0	55	28,850	52	(138)	33,330	8.0	20/10/2022
CVRE2208	980	-2.0%	3,190	73	28,850	449	(531)	32,000	2.0	07/11/2022
CVRE2209	450	-8.2%	3,320	123	28,850	229	(221)	30,890	8.0	27/12/2022
CVRE2210	1,060	-5.4%	3,750	103	28,850	615	(445)	28,800	4.0	07/12/2022
CVRE2211	760	-3.8%	65,740	214	28,850	445	(315)	28,890	8.0	28/03/2023
CVRE2212	1,060	-4.5%	2,010	140	28,850	1,179	119	30,000	2.0	13/01/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">GAS</a> (New)	HOSE	115,200	136,100	24/08/2022	18,193	14.3	4.0
<a href="#">VIB</a> (New)	HOSE	25,400	42,800	12/08/2022	7,918	11.4	2.8
<a href="#">SHB</a> (New)	HOSE	15,700	30,300	03/08/2022	9,583	8.5	1.8
<a href="#">PVT</a> (New)	HOSE	21,700	32,000	25/07/2022	996	10.4	1.5
<a href="#">OCB</a> (New)	HOSE	17,900	33,000	11/07/2022	4,892	9.2	1.7
<a href="#">VPB</a>	HOSE	31,600	53,200	11/07/2022	19,558	12.3	2.4
<a href="#">TCB</a>	HOSE	39,500	65,700	11/07/2022	22,735	10.2	2.0
<a href="#">MBB</a>	HOSE	23,600	36,800	11/07/2022	17,241	8.1	1.8
<a href="#">VCB</a>	HOSE	82,500	126,500	11/07/2022	26,600	17.6	3.6
<a href="#">BID</a>	HOSE	39,400	43,900	11/07/2022	14,485	15.3	2.2
<a href="#">CTG</a>	HOSE	28,450	37,100	11/07/2022	15,100	11.8	1.7
<a href="#">ACB</a>	HOSE	24,800	36,800	11/07/2022	17,241	8.0	1.8
<a href="#">HDB</a>	HOSE	26,300	36,100	11/07/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	28,400	36,300	11/07/2022	5,828	9.9	1.8
<a href="#">LPB</a>	HOSE	15,800	20,100	11/07/2022	3,730	8.1	1.3
<a href="#">MSB</a>	HOSE	19,300	29,500	11/07/2022	4,858	9.3	1.4
<a href="#">BVH</a>	HOSE	57,000	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	48,900	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	30,100	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	37,000	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	25,400	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	40,300	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	14,250	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	17,850	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	25,600	27,500	11/07/2022	692	11.4	1.8
<a href="#">GEG</a>	HOSE	22,150	22,400	11/07/2022	528	16.2	1.7
<a href="#">REE</a>	HOSE	83,500	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	52,000	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	87,200	125,100	11/07/2022	6,053	32.2	6.5

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">CTR</a>	HOSE	75,100	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	23,500	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	21,350	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	19,700	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	21,950	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	64,300	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	70,200	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	41,100	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	86,500	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	63,900	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	93,300	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	43,500	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	47,100	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	28,850	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	38,350	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	44,350	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	60,300	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	112,200	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	76,900	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	66,900	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	188,000	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	28,300	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	30,200	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	UPCOM	45,163	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	51,600	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	52,300	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	89,800	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	72,200	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	117,800	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	89,000	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	72,500	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	41,000	45,400	11/07/2022	303	13.9	2.3
<a href="#">BSR</a>	UPCOM	25,633	32,300	11/07/2022	9,749	10.2	2.1
<a href="#">PLX</a>	HOSE	43,500	53,900	11/07/2022	3,088	15.6	2.6

Source: PHFM

\* Reasonable price is not included with operating rights after report date



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No rating = the code is not rated in Phu Hung or not yet listed

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