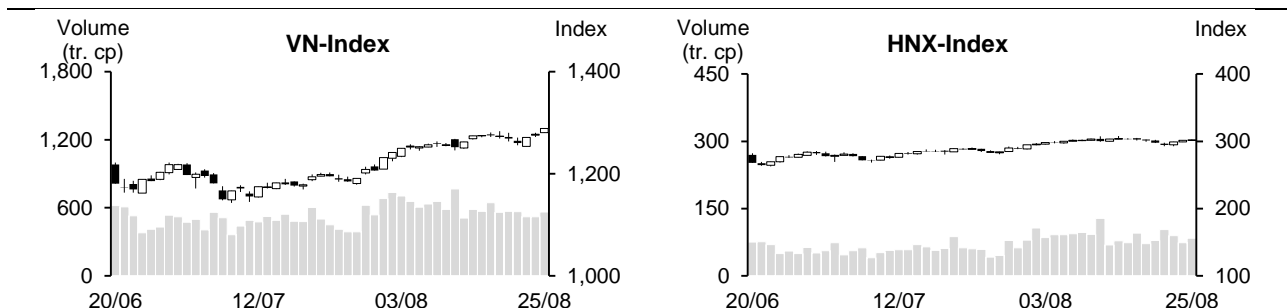


25/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,288.88	0.92%	1,311.55	1.17%	301.86	0.19%
Total volume (mil. shares)	623.97	3.67%	145.59	5.08%	84.85	14.66%
Matched volume (mil. shares)	562.12	8.14%	127.47	12.16%	84.03	14.08%
20-session average (mil. shares)	607.98	-7.54%	149.45	-14.71%	87.22	-3.66%
Total value (bil dong)	15,482.05	1.89%	5,099.26	6.60%	1,770.61	2.27%
Matched value (bil dong)	13,673.94	6.82%	4,244.21	9.94%	1,752.58	1.91%
20-session average (bil dong)	14,017.04	-2.45%	4,849.12	-12.47%	1,712.11	2.36%
	Weight %		Weight %		Weight %	
Number of gainers	279	53%	26	87%	104	41%
Number of droppers	168	32%	2	7%	76	30%
Stand still codes	77	15%	2	7%	72	29%



REMARKABLE POINTS ON THE MARKET

The gain on Vietnam stock market continued today with better cash flow. Strong demand from pillar groups like banking, steel, securities, real estate, and retail helped main indexes gaining during the session. Meanwhile, smaller-cap codes were also excited, especially fertilizer with many limit gainers like DCM, DPM, or BFC. On the other side, petro started correcting with some codes closing in red like GAS and PVD. However, the gain wasn't remarkable. Today, there was also another piece of good news as foreign cash flow returned, ending the chain of 4 net selling sessions in a row.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain. The volume increased to above 10-session average, showing stronger cash flow. Not just that, there was a thick gaining candle and stayed above MA5, and MA20 increased positively, showing that recovering trend is still there. Moreover, MACD tended to create Hook model, showing that the index might gain to challenge sentimental resistant level of 1,300 points. For HNX, HNX-Index saw similar situation. It saw the third gain in a row and stayed above MA20, showing that recovering trend is still there, and the index might move to challenge 315 points (MA100). In general, the market is still on recovering trend. Therefore, investors should hold on to the shares and consider using the shake to restructure the portfolio reasonably. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: MSN (Buy)

Observing code: HUT, TAR, GMD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	26/08/22	112.8	112.8	0.0%	135	19.7%	107.5	-4.7%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HUT	Observe to buy	26/08/22	30.2	38 44	Gaining candle with higher vol. again after previous low vol. collecting ones -> might break resistant level of 32-33
2	TAR	Observe to buy	26/08/22	27.1	31-32	Sign of escaping collecting level with a thick gaining candle with high vol., base-withdraw candle might be a retest on support level around 26 -> might consider buying here if correcting with low candle and vol.
3	GMD	Observe to buy	26/08/22	52.7	60-61	Gaining candle with higher vol. again after previous low vol. collecting ones -> might soon gain again from support level of 51-52

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	187.5	155	21.0%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	77.9	73.2	6.4%	79.5	8.6%	71	-3.0%	
3	HDB	Buy	24/08/22	26.5	25.7	2.9%	29.4	14.4%	24.9	-3%	
4	POW	Buy	25/08/22	14.1	14.05	0.4%	16.1	14.6%	13.5	-4%	

Domestic news

Inflation forecast this year is below 4%

At Price management Instructing Board meeting hosted by Vice Prime Minister Le Minh Khai, on behalf of Ministry of Finance stated that average CPI growth this year will be 3.37-3.87%, showing that price level is basically in controlled.

Take oil for example, according to Ministry of Industry and Trade, the year average price will be 115-125 USD/barrel, lower than the forecast stated in last month meeting. Food and foodstuff supply is rich, average power price and medical service price is stable. While the policies on tax and fee lowering and canceling will also help in stabilizing the price level.

For stock investors: shares bought on August 25 will be sold in the morning of T+2 day

From August 25, investors having stock trading (T+0 day) will receive the stocks and cash before 13:00 August 29, 2022 (T+2 day) so they can trade the shares in the afternoon of the same day.

In most recent announcement, Vietnam Stock Depository (VSD) has released decision related to two new regulations to shorten payment time (shares, fund certificates, and guaranteed stock rights) so investors can sell the shares bought on T+0 day in the afternoon of T+2 instead of waiting until T+3 like before.

In more details, the regulations saw some changes as follow:

Time for paying bank finishing cash payment and VSD finishing share liquidity is adjusted from 15:30-16:00 to 11:00-11:30 on T+2 day (in case of depository member losing their cash payment ability, latest time for finishing the payment is 12:00).

So, from August 25, investors with stock trading on T+0 day will receive shares and cash before 13:00 August 29, 2022 (T+2 day) so they can trade the shares in the afternoon of the same day.

Source: Cafef, NDH

Listing Company News

Sonadezi Long Thanh closes for paying 40% cash dividend, a record high level

Sonadezi Long Thanh (HoSE: SZL) has approved to pay 40% cash dividend of 2021, or 4,000 dong per share. Record date is September 13, payment time is from September 30. With 20 million outstanding shares, Sonadezi Long Thanh will spend about 80 billion dong on dividend payment.

This is the highest dividend rate in SZL since it was listed on HoSE (2008). In recent 2 years (2019-2020), the company paid 30% cash dividend, and the rate in previous years was mostly lower.

For Q2 results, Sonadezi Long Thanh net revenue is 104 billion, down by 6.3% YoY; house and land revenue is 14% of same period at 1.4 billion. As the results, the company EAT is 20 billion, down by over 26% YoY.

In 6 months, net revenue stayed the same at 203.8 billion; EAT dropped by 18.1% YoY to 39.4 billion. So after half a year, the company has completed 47.6% revenue and 42.6% profit year targets.

Gilimex closes for paying 15% share dividend

Gilimex (HoSE: GIL) announced that September 12 is record date for making shareholder list to pay 2021 dividend at the rate of 15%, shareholders will receive 15 new shares for every 100 shares on hand.

The company expects to issue 9 million shares, raising the capital from 600 to 690 billion. The source is from non-distributing EAT as per audited finance statements in 2021.

This year, the company set revenue target at 4 trillion and EAT at 250 billion, both lower than 2021 results.

In the first half of the year, revenue reached 2,692 billion, reaching 67% year target and up by 28% YoY; EAT is 223 billion, reaching 89% year target and up by 20%.

MWG expects to finish selling 20% shares of Bach Hoa Xanh in Q1/2023, the evaluation is 1.5 billion USD

According to *Reuters*, Mobile World (HoSE: MWG) stated to hire consultant to sell 20% shares of Bach Hoa Xanh. A trusted source for *Reuters* stated that Bach Hoa Xanh is evaluated at 1.5 billion USD. "We chose a consulting company and is working closely to prepare necessary documents for the trade", MWG spokesman told Reuters.

"The trade is expected to be finished in the first quarter in 2023", MWG spokesman stated, and denied to comment on the evaluation and other details in related to confidentiality.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	61,000	2.18%	0.11%
GVR	25,450	5.38%	0.10%
VIC	65,900	1.54%	0.08%
VPB	31,950	1.75%	0.05%
CTG	28,700	1.77%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	116,500	-0.68%	-0.03%
VGC	68,800	-1.71%	-0.01%
FLC	4,490	-6.85%	0.00%
CMG	61,900	-3.28%	0.00%
PVD	21,000	-1.41%	0.00%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	4,490	-6.85%	24,200,500
VND	22,950	1.55%	20,642,700
HPG	23,850	1.49%	18,259,100
VPB	31,950	1.75%	17,456,000
NKG	22,500	2.51%	16,966,700

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	31,950	1.75%	559.0
VND	22,950	1.55%	475.7
HPG	23,850	1.49%	434.3
DGC	98,400	3.69%	430.9
NKG	22,500	2.51%	380.0

HNX

Ticker	Closing (VND)	Change %	Impact %
THD	57,500	1.77%	0.10%
HUT	30,200	3.07%	0.09%
HTP	43,000	7.50%	0.08%
VCS	80,300	1.65%	0.06%
API	54,700	9.84%	0.05%

HNX

Ticker	Closing (VND)	Change %	Impact %
IDC	66,300	-1.78%	-0.11%
SHS	13,800	-2.13%	-0.07%
DTK	12,000	-2.44%	-0.06%
PVS	27,500	-1.43%	-0.05%
NVB	26,300	-1.13%	-0.05%

HNX

Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,800	-2.13%	13,202,196
PVS	27,500	-1.43%	7,418,386
HUT	30,200	3.07%	5,704,396
TVC	10,000	6.38%	4,529,305
KLF	3,100	-3.13%	3,346,550

HNX

Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	66,300	-1.78%	216.6
PVS	27,500	-1.43%	206.2
SHS	13,800	-2.13%	185.0
HUT	30,200	3.07%	172.1
CEO	33,400	0.30%	110.3

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

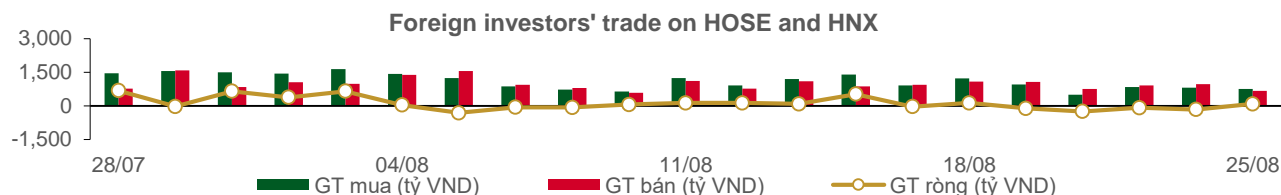
HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	5,506,000	328.71
EIB	8,990,000	269.70
MSB	11,835,000	216.69
HDB	3,972,251	102.62
SHB	6,030,000	94.84

HNX

Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	270,000	9.99
TDT	400,000	4.00
EVS	72,700	1.77
VCS	14,800	1.05
BNA	42,900	0.95

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.01	751.49	27.59	660.97	3.42	90.51
HNX	0.24	5.99	0.51	9.18	(0.28)	(3.19)
Total	31.25	757.48	28.11	670.15	3.14	87.32



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	77,900	1,158,000	90.06	TNG	27,700	90,100	2.52
MSN	112,800	559,600	62.63	VCS	80,300	17,900	1.42
FUEKIV30	8,500	5,727,800	48.98	PVG	12,300	52,500	0.63
E1FVN30	22,200	1,753,300	38.87	PVS	27,500	14,500	0.40
CTG	28,700	1,353,300	38.45	TVC	10,000	20,000	0.19

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PHR	69,600	776,000	54.47	SHS	13,800	201,000	2.85
NVL	83,600	629,600	52.72	PVI	48,600	29,800	1.44
FUEKIV30	8,500	5,725,000	48.96	TNG	27,700	50,000	1.40
E1FVN30	22,200	1,700,400	37.70	VCS	80,300	14,747	1.17
HPG	23,850	1,259,100	29.89	SD5	9,700	113,530	1.10

TOP 5 NET BUYING

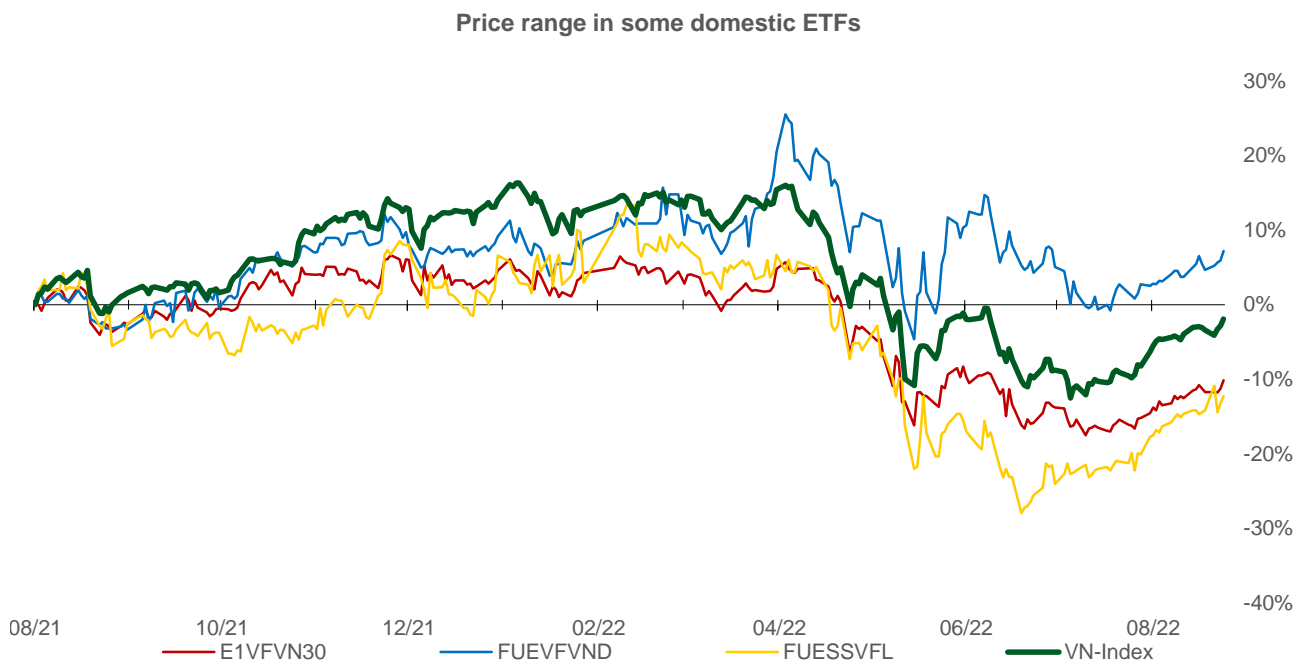
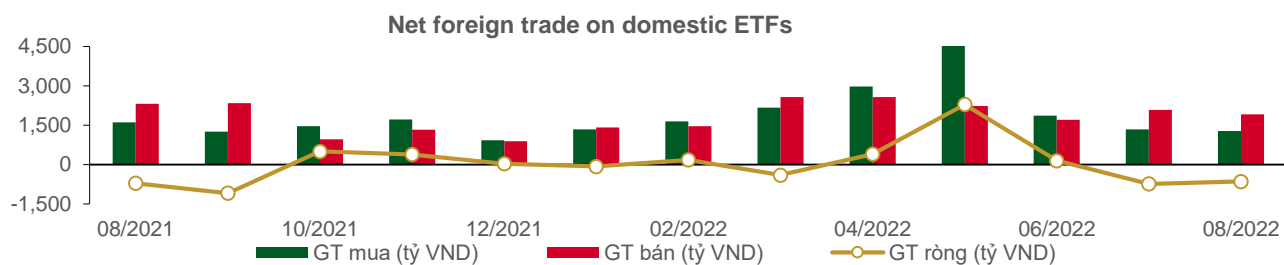
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	77,900	977,400	76.03	TNG	27,700	40,100	1.12
MSN	112,800	548,600	61.40	PVG	12,300	52,500	0.63
CTG	28,700	1,125,900	32.02	VCS	80,300	3,153	0.26
SHB	15,950	1,867,600	29.74	TVC	10,000	19,900	0.19
PVD	21,000	1,280,100	27.30	IDC	66,300	2,000	0.13

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PHR	69,600	(762,400)	(53.51)	SHS	13,800	(192,600)	(2.74)
NVL	83,600	(519,100)	(43.50)	PVI	48,600	(27,500)	(1.33)
VGC	68,800	(340,800)	(23.55)	SD5	9,700	(112,530)	(1.09)
BVH	57,000	(351,500)	(20.06)	KLF	3,100	(58,000)	(0.18)
TLG	58,500	(295,400)	(17.04)	PVS	27,500	(5,500)	(0.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,200	1.3%	1,788,700	39.65	E1VFN30	38.87	37.70	1.17
FUEMAV30	15,400	1.0%	19,400	0.30	FUEMAV30	0.26	0.29	(0.03)
FUESSV30	16,200	0.9%	7,400	0.12	FUESSV30	0.10	0.08	0.02
FUESSV50	20,000	1.2%	3,700	0.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,500	1.1%	72,400	1.32	FUESSVFL	0.01	1.09	(1.08)
FUEVFN30	27,550	1.2%	300,100	8.26	FUEVFN30	4.56	1.43	3.14
FUEVN100	17,000	1.8%	59,200	0.99	FUEVN100	0.84	0.71	0.12
FUEIP100	9,460	1.1%	51,400	0.48	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,500	0.8%	5,754,000	49.21	FUEKIV30	48.98	48.96	0.02
Total			8,056,300	100.41	Total	93.62	90.26	3.37



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	120	9.1%	1,310	26	25,000	11	(109)	28,420	3.2	20/09/2022
CACB2203	600	3.5%	14,710	55	25,000	240	(360)	26,420	2.4	19/10/2022
CACB2204	1,230	6.0%	14,990	74	25,000	557	(673)	26,020	1.6	07/11/2022
CACB2205	2,350	0.0%	13,240	109	25,000	1,090	(1,260)	24,000	2.0	12/12/2022
CFPT2201	680	-5.6%	18,260	26	86,300	428	(252)	86,490	6.5	20/09/2022
CFPT2204	1,300	4.0%	25,310	104	86,300	714	(586)	86,490	8.2	07/12/2022
CFPT2205	1,110	-1.8%	3,390	141	86,300	787	(323)	91,930	5.9	13/01/2023
CFPT2206	1,920	1.6%	44,810	109	86,300	843	(1,077)	90,940	4.9	12/12/2022
CFPT2207	3,720	1.4%	117,710	109	86,300	2,382	(1,338)	74,140	5.9	12/12/2022
CHDB2201	60	0.0%	6,960	27	26,450	13	(47)	31,000	5.0	21/09/2022
CHDB2204	70	0.0%	1,420	32	26,450	35	(35)	31,500	2.0	26/09/2022
CHDB2205	470	9.3%	2,250	56	26,450	253	(217)	27,110	5.0	20/10/2022
CHDB2206	360	2.9%	1,140	131	26,450	144	(216)	30,000	8.0	03/01/2023
CHDB2207	1,630	5.8%	1,370	104	26,450	1,079	(551)	24,500	3.0	07/12/2022
CHDB2208	1,390	0.0%	340	215	26,450	894	(496)	24,000	5.0	28/03/2023
CHPG2201	40	0.0%	160,070	57	23,850	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	19,640	27	23,850	0	(30)	40,760	7.6	21/09/2022
CHPG2203	20	-33.3%	16,970	26	23,850	0	(20)	38,960	3.0	20/09/2022
CHPG2207	30	0.0%	910	32	23,850	0	(30)	38,960	2.3	26/09/2022
CHPG2208	170	0.0%	9,030	43	23,850	9	(161)	30,260	3.8	07/10/2022
CHPG2210	70	16.7%	6,250	56	23,850	0	(70)	36,140	6.1	20/10/2022
CHPG2211	120	0.0%	24,280	55	23,850	3	(117)	33,660	3.0	19/10/2022
CHPG2212	330	6.5%	86,870	124	23,850	99	(231)	27,830	7.6	27/12/2022
CHPG2213	930	6.9%	78,280	67	23,850	254	(676)	26,480	2.3	31/10/2022
CHPG2214	320	-3.0%	63,120	131	23,850	83	(237)	28,740	7.6	03/01/2023
CHPG2215	650	1.6%	156,370	215	23,850	320	(330)	23,000	10.0	28/03/2023
CHPG2216	2,610	4.4%	68,610	123	23,850	1,776	(834)	19,000	3.0	26/12/2022
CHPG2217	2,360	5.4%	58,610	123	23,850	788	(1,572)	25,000	2.0	26/12/2022
CKDH2201	20	-33.3%	3,470	41	38,200	0	(20)	55,990	7.3	05/10/2022
CKDH2205	30	0.0%	960	32	38,200	0	(30)	52,700	2.7	26/09/2022
CKDH2206	20	-33.3%	16,630	26	38,200	1	(19)	48,160	7.3	20/09/2022
CKDH2207	410	-6.8%	1,000	74	38,200	135	(275)	45,430	3.6	07/11/2022
CKDH2208	1,510	1.3%	16,760	104	38,200	949	(561)	35,890	4.5	07/12/2022
CKDH2209	1,280	2.4%	14,310	215	38,200	735	(545)	36,340	7.3	28/03/2023
CKDH2210	1,670	5.0%	44,770	123	38,200	732	(938)	39,000	4.0	26/12/2022
CMBB2201	420	-17.7%	36,920	26	23,650	290	(130)	24,580	1.7	20/09/2022
CMBB2203	70	0.0%	1,160	32	23,650	7	(63)	29,580	1.7	26/09/2022
CMBB2204	890	-2.2%	9,870	74	23,650	406	(484)	25,830	1.7	07/11/2022
CMBB2205	1,030	3.0%	34,590	67	23,650	256	(774)	26,670	1.7	31/10/2022
CMBB2206	680	4.6%	21,330	39	23,650	628	(52)	18,520	8.3	03/10/2022
CMBB2207	740	4.2%	11,910	131	23,650	565	(175)	19,550	8.3	03/01/2023
CMBB2208	2,310	3.1%	34,270	123	23,650	1,512	(798)	22,500	1.7	26/12/2022
CMSN2201	40	-20.0%	25,410	27	112,800	9	(31)	140,690	16.6	21/09/2022
CMSN2202	280	-3.5%	36,680	43	112,800	252	(28)	126,620	8.3	07/10/2022
CMSN2204	1,060	1.9%	18,480	74	112,800	755	(305)	115,650	9.9	07/11/2022
CMSN2205	910	-3.2%	40	124	112,800	567	(343)	113,150	19.9	27/12/2022
CMSN2206	570	-3.4%	19,980	131	112,800	257	(313)	132,360	19.9	03/01/2023
CMSN2207	1,340	0.0%	0	137	112,800	653	(687)	128,060	9.9	09/01/2023
CMSN2208	1,070	-0.9%	4,620	43	112,800	782	(288)	104,230	14.9	07/10/2022
CMSN2209	1,150	-8.7%	820	215	112,800	800	(350)	111,410	19.9	28/03/2023
CMSN2210	1,220	0.0%	4,150	141	112,800	1,354	134	116,000	8.0	13/01/2023
CMWG2201	880	20.6%	62,650	26	68,400	671	(209)	66,860	5.0	20/09/2022
CMWG2203	220	10.0%	8,590	32	68,400	284	64	73,570	3.5	26/09/2022
CMWG2204	630	8.6%	59,540	43	68,400	359	(271)	72,080	5.0	07/10/2022

CMWG2205	670	13.6%	54,830	74	68,400	279	(391)	77,300	5.0	07/11/2022
CMWG2206	1,170	10.4%	470	137	68,400	188	(982)	88,060	5.0	09/01/2023
CMWG2207	950	13.1%	7,100	74	68,400	339	(611)	74,570	6.0	07/11/2022
CMWG2208	3,070	11.6%	60,990	123	68,400	1,088	(1,982)	63,000	8.0	26/12/2022
CNVL2201	160	6.7%	63,960	41	83,600	11	(149)	93,980	20.0	05/10/2022
CNVL2203	250	13.6%	8,590	32	83,600	41	(209)	92,500	5.0	26/09/2022
CNVL2204	230	0.0%	0	26	83,600	73	(157)	86,000	16.0	20/09/2022
CNVL2205	910	4.6%	450	124	83,600	369	(541)	81,890	16.0	27/12/2022
CNVL2206	940	16.1%	110	131	83,600	309	(631)	84,000	16.0	03/01/2023
CNVL2207	1,320	6.5%	10	137	83,600	507	(813)	84,000	10.0	09/01/2023
CNVL2208	1,290	5.7%	10	215	83,600	546	(744)	80,000	16.0	28/03/2023
CPDR2201	40	-33.3%	35,360	41	56,700	0	(40)	83,080	3.7	05/10/2022
CPDR2203	80	-11.1%	10	26	56,700	7	(73)	66,000	10.0	20/09/2022
CPDR2204	540	1.9%	1,540	131	56,700	247	(293)	57,980	16.0	03/01/2023
CPDR2205	860	4.9%	680	215	56,700	493	(367)	53,000	16.0	28/03/2023
CPNJ2201	2,880	-3.4%	7,920	26	116,600	2,841	(39)	94,470	7.9	20/09/2022
CPNJ2202	790	-1.3%	5,350	39	116,600	728	(62)	99,480	24.9	03/10/2022
CPNJ2203	750	-3.9%	8,070	131	116,600	611	(139)	109,430	24.9	03/01/2023
CPNJ2204	1,190	-3.3%	450	137	116,600	380	(810)	142,260	9.9	09/01/2023
CPNJ2205	970	0.0%	0	141	116,600	1,188	218	129,000	6.0	13/01/2023
CPOW2202	180	0.0%	10,010	82	14,100	63	(117)	18,000	5.0	15/11/2022
CPOW2203	30	-25.0%	63,340	11	14,100	34	4	15,700	2.0	05/09/2022
CPOW2204	730	-1.4%	28,900	215	14,100	465	(265)	13,980	5.0	28/03/2023
CPOW2205	1,590	1.3%	5,650	141	14,100	1,917	327	13,900	1.0	13/01/2023
CSTB2201	80	-11.1%	16,620	27	25,650	32	(48)	29,890	5.0	21/09/2022
CSTB2202	180	0.0%	9,080	26	25,650	93	(87)	29,500	2.0	20/09/2022
CSTB2206	30	-25.0%	7,700	32	25,650	1	(29)	37,500	2.0	26/09/2022
CSTB2208	260	0.0%	40	56	25,650	93	(167)	30,110	5.0	20/10/2022
CSTB2209	450	-4.3%	480	55	25,650	77	(373)	32,000	3.0	19/10/2022
CSTB2210	790	2.6%	19,040	74	25,650	521	(269)	28,500	2.0	07/11/2022
CSTB2211	660	0.0%	45,710	124	25,650	496	(164)	23,330	8.0	27/12/2022
CSTB2212	1,490	-2.0%	61,860	67	25,650	912	(578)	26,000	2.0	31/10/2022
CSTB2213	650	1.6%	7,450	131	25,650	426	(224)	24,440	8.0	03/01/2023
CSTB2214	2,690	0.8%	2,720	137	25,650	2,152	(538)	23,000	2.0	09/01/2023
CSTB2215	1,450	2.1%	14,880	215	25,650	1,091	(359)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	640	26	39,550	0	(30)	55,000	4.0	20/09/2022
CTCB2204	300	0.0%	0	43	39,550	56	(244)	45,000	5.0	07/10/2022
CTCB2205	400	11.1%	10	55	39,550	50	(350)	46,500	5.0	19/10/2022
CTCB2206	580	-9.4%	19,200	74	39,550	239	(341)	43,500	4.0	07/11/2022
CTCB2207	1,000	1.0%	1,830	141	39,550	654	(346)	43,000	3.0	13/01/2023
CTCB2208	3,160	4.0%	9,430	123	39,550	1,445	(1,715)	40,000	2.0	26/12/2022
CTCB2209	3,850	6.1%	27,970	123	39,550	2,209	(1,641)	34,000	3.0	26/12/2022
CTPB2201	30	50.0%	23,990	26	28,800	0	(30)	42,000	4.0	20/09/2022
CTPB2203	700	2.9%	1,060	64	28,800	613	(87)	23,000	10.0	28/10/2022
CTPB2204	850	2.4%	57,650	215	28,800	667	(183)	23,890	10.0	28/03/2023
CVHM2201	10	-50.0%	9,020	27	61,000	0	(10)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	2,930	26	61,000	0	(30)	90,360	7.8	20/09/2022
CVHM2206	30	0.0%	2,300	32	61,000	0	(30)	83,560	4.9	26/09/2022
CVHM2207	320	10.3%	32,610	55	61,000	26	(294)	70,930	7.8	19/10/2022
CVHM2208	520	13.0%	19,910	74	61,000	120	(400)	67,040	7.8	07/11/2022
CVHM2209	350	9.4%	166,200	124	61,000	69	(281)	69,980	15.5	27/12/2022
CVHM2210	250	8.7%	63,900	131	61,000	12	(238)	80,000	16.0	03/01/2023
CVHM2211	680	4.6%	16,940	215	61,000	227	(453)	65,000	16.0	28/03/2023
CVHM2212	2,240	9.3%	20,490	109	61,000	413	(1,827)	65,000	5.0	12/12/2022
CVIC2201	20	-50.0%	18,160	27	65,900	0	(20)	103,980	16.0	21/09/2022
CVIC2203	100	-9.1%	3,640	43	65,900	0	(100)	86,000	10.0	07/10/2022
CVIC2205	110	22.2%	144,560	56	65,900	1	(109)	86,670	16.0	20/10/2022
CVIC2206	150	7.1%	1,100	25	65,900	0	(150)	82,500	10.0	19/09/2022
CVJC2202	20	-33.3%	140	26	123,400	0	(20)	156,790	20.0	20/09/2022
CVJC2203	770	1.3%	9,470	124	123,400	249	(521)	131,130	20.0	27/12/2022

CVJC2204	1,010	-1.0%	34,930	215	123,400	336	(674)	133,980	20.0	28/03/2023
CVNM2201	150	7.1%	1,990	27	77,900	14	(136)	85,600	15.2	21/09/2022
CVNM2204	860	-1.2%	71,090	43	77,900	817	(43)	70,600	9.7	07/10/2022
CVNM2205	560	3.7%	220	56	77,900	224	(336)	77,370	15.5	20/10/2022
CVNM2206	870	2.4%	400	55	77,900	395	(475)	77,370	8.7	19/10/2022
CVNM2207	1,340	2.3%	13,110	215	77,900	796	(544)	68,670	15.5	28/03/2023
CVPB2201	100	11.1%	65,760	26	31,950	17	(83)	37,000	5.0	20/09/2022
CVPB2204	410	0.0%	2,150	82	31,950	175	(235)	30,890	16.0	15/11/2022
CVPB2205	180	12.5%	5,530	25	31,950	14	(166)	37,500	4.0	19/09/2022
CVPB2206	810	11.0%	11,060	74	31,950	207	(603)	38,000	2.0	07/11/2022
CVPB2207	1,340	3.9%	29,980	141	31,950	1,256	(84)	33,000	2.0	13/01/2023
CVPB2208	2,240	4.2%	25,620	109	31,950	1,667	(573)	28,000	3.0	12/12/2022
CVRE2201	50	0.0%	60,130	26	29,200	24	(26)	34,000	4.0	20/09/2022
CVRE2204	170	-37.0%	5,870	43	29,200	79	(91)	33,000	5.0	07/10/2022
CVRE2206	210	5.0%	20	56	29,200	43	(167)	35,560	5.0	20/10/2022
CVRE2207	190	11.8%	330	56	29,200	62	(128)	33,330	8.0	20/10/2022
CVRE2208	1,000	13.6%	1,530	74	29,200	513	(487)	32,000	2.0	07/11/2022
CVRE2209	490	14.0%	590	124	29,200	250	(240)	30,890	8.0	27/12/2022
CVRE2210	1,120	7.7%	4,270	104	29,200	668	(452)	28,800	4.0	07/12/2022
CVRE2211	790	4.0%	21,350	215	29,200	472	(318)	28,890	8.0	28/03/2023
CVRE2212	1,110	3.7%	3,860	141	29,200	1,274	164	30,000	2.0	13/01/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
GAS	(New)	HOSE	116,500	136,100	24/08/2022	18,193	14.3	4.0
VIB	(New)	HOSE	25,700	42,800	12/08/2022	7,918	11.4	2.8
SHB	(New)	HOSE	15,950	30,300	03/08/2022	9,583	8.5	1.8
PVT	(New)	HOSE	22,200	32,000	25/07/2022	996	10.4	1.5
OCB	(New)	HOSE	17,900	33,000	11/07/2022	4,892	9.2	1.7
VPB		HOSE	31,950	53,200	11/07/2022	19,558	12.3	2.4
TCB		HOSE	39,550	65,700	11/07/2022	22,735	10.2	2.0
MBB		HOSE	23,650	36,800	11/07/2022	17,241	8.1	1.8
VCB		HOSE	82,000	126,500	11/07/2022	26,600	17.6	3.6
BID		HOSE	39,300	43,900	11/07/2022	14,485	15.3	2.2
CTG		HOSE	28,700	37,100	11/07/2022	15,100	11.8	1.7
ACB		HOSE	25,000	36,800	11/07/2022	17,241	8.0	1.8
HDB		HOSE	26,450	36,100	11/07/2022	8,189	9.9	1.9
TPB		HOSE	28,800	36,300	11/07/2022	5,828	9.9	1.8
LPB		HOSE	15,950	20,100	11/07/2022	3,730	8.1	1.3
MSB		HOSE	19,200	29,500	11/07/2022	4,858	9.3	1.4
BVH		HOSE	57,000	82,700	11/07/2022	2,920	22.1	2.6
PVI		HNX	48,600	59,680	11/07/2022	1,031	13.6	1.7
BMI		HOSE	30,800	42,000	11/07/2022	267	14.3	1.5
KBC		HOSE	37,800	55,000	11/07/2022	4,503	13.8	1.7
GVR		HOSE	25,450	32,100	11/07/2022	5,812	27.6	2.3
LHG		HOSE	40,450	88,000	11/07/2022	599	7.3	2.3
POW		HOSE	14,100	15,400	11/07/2022	2,913	14.0	1.0
PPC		HOSE	17,750	21,000	11/07/2022	320	14.5	1.4
NT2		HOSE	25,800	27,500	11/07/2022	692	11.4	1.8
GEG		HOSE	22,500	22,400	11/07/2022	528	16.2	1.7
REE		HOSE	85,200	84,700	11/07/2022	2,873	12.4	1.3
GMD		HOSE	52,700	61,600	11/07/2022	819	22.7	2.6
FPT		HOSE	86,300	125,100	11/07/2022	6,053	32.2	6.5

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
CTR	HOSE	75,900	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,850	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	21,900	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	20,100	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	22,500	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	63,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	71,800	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	41,600	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	86,500	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,500	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	93,300	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	43,900	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	47,500	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,200	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,200	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	43,500	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	112,800	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	77,900	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	67,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	187,500	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	27,950	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	29,250	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	46,279	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	53,200	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	53,900	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	89,100	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	68,400	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	116,600	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	89,100	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	72,800	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	41,350	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	26,094	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	43,900	53,900	11/07/2022	3,088	15.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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