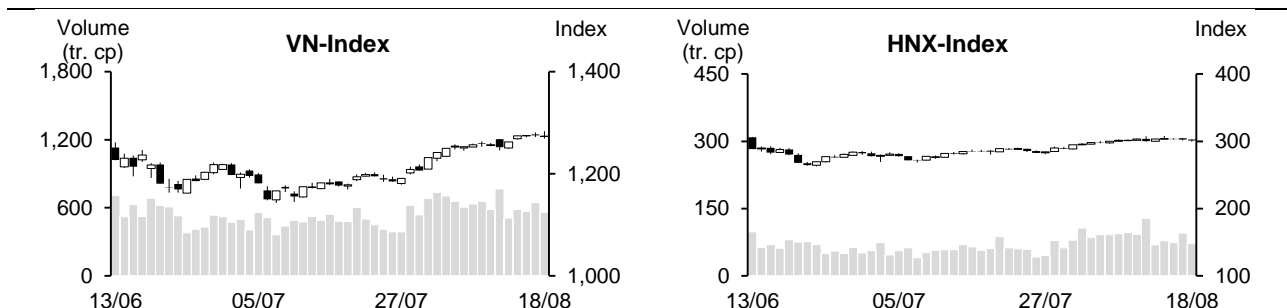


18/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,273.66	-0.13%	1,299.93	-0.04%	301.19	-0.46%
<b>Total volume (mil. shares)</b>	<b>599.08</b>	<b>-15.89%</b>	<b>176.74</b>	<b>6.69%</b>	<b>74.01</b>	<b>-26.23%</b>
<b>Matched volume (mil. shares)</b>	<b>558.42</b>	<b>-13.37%</b>	<b>162.05</b>	<b>10.53%</b>	<b>71.58</b>	<b>-24.71%</b>
20-session average (mil. shares)	583.86	-4.36%	145.20	11.61%	80.05	-10.58%
<b>Total value (bil dong)</b>	<b>15,351.29</b>	<b>-13.14%</b>	<b>6,534.88</b>	<b>8.57%</b>	<b>1,457.26</b>	<b>-19.97%</b>
<b>Matched value (bil dong)</b>	<b>14,081.13</b>	<b>-9.05%</b>	<b>5,888.57</b>	<b>19.23%</b>	<b>1,386.52</b>	<b>-20.95%</b>
20-session average (bil dong)	13,159.45	7.00%	4,601.68	27.97%	1,551.58	-10.64%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	132	25%	11	37%	80	32%
<b>Number of droppers</b>	311	59%	15	50%	107	43%
<b>Stand still codes</b>	81	15%	4	13%	60	24%



### REMARKABLE POINTS ON THE MARKET

From the morning, the market leaned completely on droppers. However, VN-Index saw a false green with the pull from blue-chips like VIC, SAB, GAS, or VNM. Besides, securities also saw the return of the cash flow with many gainers. The market's spotlight was on the afternoon since it was mature date for August derivative contracts. Accordingly, VN30 codes were excited so VN-Index recovered by over 16 points from the bottom level at the beginning of the afternoon. However, this demand didn't last long since the market was still cautious, as the liquidity dropped again. Therefore, main indexes closed with a light drop.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume stayed below 10 and 20-session average, showing cautious cash flow. Not just that, RSI tended to drop again from over buying above 70, showing that the index might drop further in the next few sessions. However, the main trend in short-term is still recovering, as the index stayed above MA20, and ADX was above 25 with +DI being above -DI. Therefore, current drop might only be technical with close support around 1,239 points (MA20) or further on 1,212 points (MA50). For HNX, HNX-Index saw similar situation. It saw the 3<sup>rd</sup> drop in a row but still closed above MA20, showing that the main trend in short-term is still recovering, the drop might only be technical with near support around 296 points (MA20). In general, the market might continue on technical correction. Therefore, investors should consider thoroughly before buying. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

**Recommending code:** BWE, FMC (Sell)

**Observing code:** DRC, GIL

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Sell	19/08/22	48	48.95	-1.9%	57.5	17.5%	47	-4.0%	Weakening sign
2	FMC	Sell	19/08/22	51	52.4	-2.7%	56.2	7.3%	50.5	-3.6%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DRC	Observe to buy	19/08/22	30	31.5-32 35-36	Better sign recently with a gain and higher vol., other indicators are still positive, however it is at gap level of 30-30.5 so it might correct -> observe support level around 29 to consider joining
2	GIL	Observe to buy	19/08/22	56.5	68-71	Better sign recently as it escapes dropping trend line and MA50 with higher vol., forming short-term collecting zone -> might see short-term gaining trend if breaking 58

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	193.5	155	24.8%	200	29%	149	-3.9%	
2	VNM	Buy	22/07/22	73.4	73.2	0.3%	79.5	8.6%	71	-3.0%	
3	FPT	Buy	03/08/22	88.3	85	3.9%	95.5	12.4%	81.9	-4%	
4	PDR	Buy	15/08/22	58.4	54.2	7.7%	62	14.4%	51.6	-5%	

## Domestic news

### **85% companies are optimistic on business prospect**

According to General Statistics Office, 85% companies believe that Q3 business prospect will be the same or better, which is higher than 78.4% in previous quarter survey.

The Office stated that retail revenue in 7 months increased by 13.7% YoY; industrial production also increased by 8.8%. The companies expect that the price will stay stable in near future so companies can stabilize input price and promote consuming demand.

Mr. Nguyen Bich Lam – prior Chief of General Statistics Office stated that “When the price is stable, the demand will increase which will push on the economic total demand. These are important factors to create economic growth motivation in the last few months and next year.

Production increased by many companies stated to see trouble in approaching capital. Therefore, the companies hope to resolve this problem to have the resource to maintain production.

### **Sea transport volume dropped slightly**

The volume via the biggest port in the North tended to drop slightly but port exploiting is better. Along with it, the construction of number 3 and 4 container dock in Hai Phong international port in Lach Huyen is being conducted to receive vessels up to 100,000 DWT.

According to Vietnam Department of Maritime and Hai Phong Port JSC, in July, the volume via seaport in Hai Phong is 6.791 million tons, down slightly by 0.9% comparing to June.

Although cargo volume only reached 97.6% target but revenue and profit targets all increased higher than targets and same period results.

Source: VnEconomy, Cafef

## Listing Company News

### **Digiworld raised capital in subsidiary company by nearly 3 times to over 407 billion**

BoM of Digiworld (HoSE: DGW) decided to raise chartered capital of Digiworld Venture one member Ltd company to 407.25 billion by capital investment.

In April last year, Digiworld invested 50 billion in Digiworld Venture, raising the capital from 100 to 150 billion.

According to Digiworld, Digiworld Venture was founded in 2015 with initial capital of 100 billion, Digiworld owns 100% capital. The company operates in management consultant (except for finance and accounting), computer wholesale, telecommunication electronic parts, and software production.

### **TNG Textile July profit increased by 39%**

TNG Textile (HNX: TNG) announced July revenue at 765 billion, up by 28.6% YoY, the highest since the beginning of the year. In 7 months, the company revenue reached 4,008 billion, up by 36% YoY.

According to July finance statements, EAT reached 41.1 billion, up by 39%. 7-month EAT increased by 47% to 166.3 billion. Gross margin improved from 13.6% to 14.4%.

This year, revenue target is 5,990 billion, EAT is 279 billion, up by 10% and 20% YoY. Minimum dividend rate is 16%. So, TNG has completed 67% revenue and 59.6% profit year targets.

### **EVN Finance closes for paying 8.2% share dividend**

BoM of EVN Finance (HoSE: EVF) announced that August 23 is record date for receiving 2021 dividend. The company will issue 26.6 million shares to pay last year dividend at the rate of 8.2%.

Un-rounded shares will be distributed to EVN Finance Labor Union at 10,000 dong/share. After issuing, chartered capital is expected to increase to 3,510.9 billion.

For Q2 results, interest income and similar items is 495.6 billion, up by 20.6% YoY. EAT dropped by 36.3% to 19.3 billion.

In 6 months, total interest income and similar items increased by 48% YoY to 1,203 billion; EBT is 234.5 billion, up by 27%.

Source: NDH

## MARKET STATISTICS

**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	193,500	2.65%	0.06%
VIC	68,100	1.19%	0.06%
GAS	113,700	1.16%	0.05%
VNM	73,400	1.10%	0.03%
MSN	112,000	0.63%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	83,100	-1.54%	-0.05%
BID	39,600	-1.00%	-0.04%
CTG	28,750	-1.20%	-0.03%
BCM	80,200	-1.60%	-0.03%
HPG	24,150	-0.62%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	25,100	2.24%	28,626,400
HPG	24,150	-0.62%	23,215,100
VND	22,500	1.12%	22,191,200
HAG	11,650	-2.10%	21,608,300
HCM	28,300	4.81%	16,551,300

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	25,100	2.24%	716.7
HPG	24,150	-0.62%	561.2
VND	22,500	1.12%	500.1
HCM	28,300	4.81%	460.2
NVL	83,100	-1.54%	446.9

**HNX**

Ticker	Closing (VND)	Change %	Impact %
BAB	17,400	4.19%	0.16%
MBS	20,300	2.01%	0.04%
PVS	25,800	1.18%	0.04%
DTK	12,200	1.67%	0.04%
HHC	85,700	9.87%	0.04%

**HNX**

Ticker	Closing (VND)	Change %	Impact %
KSF	83,400	-6.29%	-0.47%
VCS	79,300	-1.86%	-0.07%
THD	58,800	-1.01%	-0.06%
IDC	64,500	-0.77%	-0.05%
PTI	56,000	-3.45%	-0.05%

**HNX**

Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,700	0.68%	17,637,541
PVS	25,800	1.18%	7,856,066
CEO	34,600	-1.14%	4,266,731
HUT	28,200	-1.40%	3,045,716
TNG	27,600	-2.47%	2,274,559

**HNX**

Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,700	0.68%	260.4
PVS	25,800	1.18%	204.6
CEO	34,600	-1.14%	147.9
HUT	28,200	-1.40%	86.7
IDC	64,500	-0.77%	76.6

**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

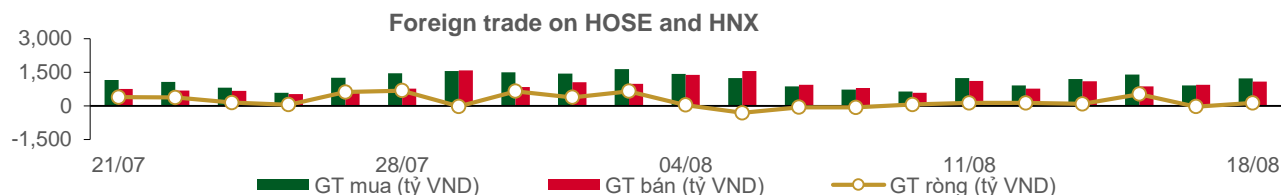
HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	8,100,000	254.75
HDB	4,420,000	116.52
TCB	2,555,000	98.94
NVL	1,140,000	95.76
PDR	1,550,000	90.21

**HNX**

Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,700,000	47.28
PVS	390,000	10.35
VCS	80,000	6.24
EVS	135,500	3.44
GKM	40,000	1.56

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.72	1,200.33	31.14	1,079.77	6.58	120.56
HNX	1.02	24.15	0.32	9.89	0.71	14.26
<b>Total</b>	<b>38.74</b>	<b>1,224.48</b>	<b>31.45</b>	<b>1,089.66</b>	<b>7.29</b>	<b>134.82</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,400	1,839,500	134.71	PVS	25,800	826,000	21.57
SSI	25,100	3,736,600	94.04	PCG	7,400	112,700	0.83
FPT	88,300	800,000	75.52	IDC	64,500	12,000	0.77
HDB	26,800	2,783,200	74.54	ART	5,100	20,200	0.10
STB	25,200	2,779,200	70.61	NET	51,000	2,000	0.10

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	61,100	1,910,700	117.34	IDC	64,500	69,500	4.48
VCB	81,500	1,035,300	84.53	TNG	27,600	150,000	4.19
FPT	88,300	800,000	75.52	IDJ	15,300	14,300	0.22
DGC	94,300	635,099	60.47	NET	51,000	3,800	0.19
KBC	36,300	1,395,400	50.91	ART	5,100	33,400	0.16

### TOP 5 NET BUYING

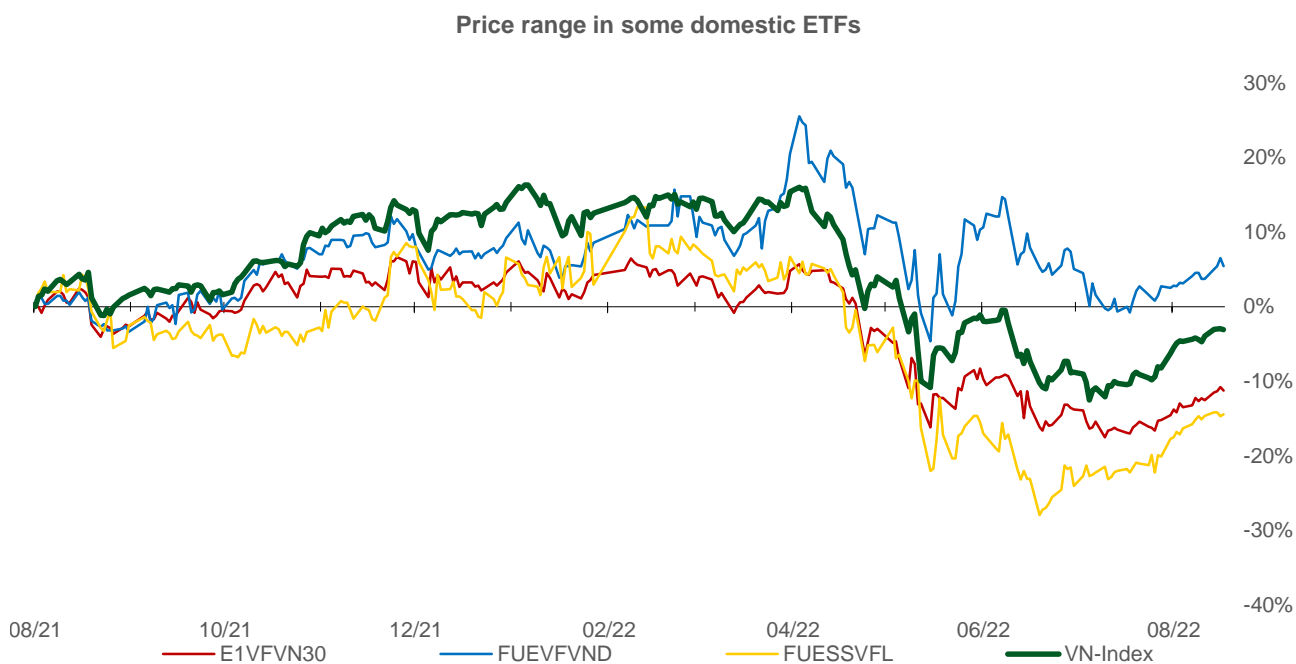
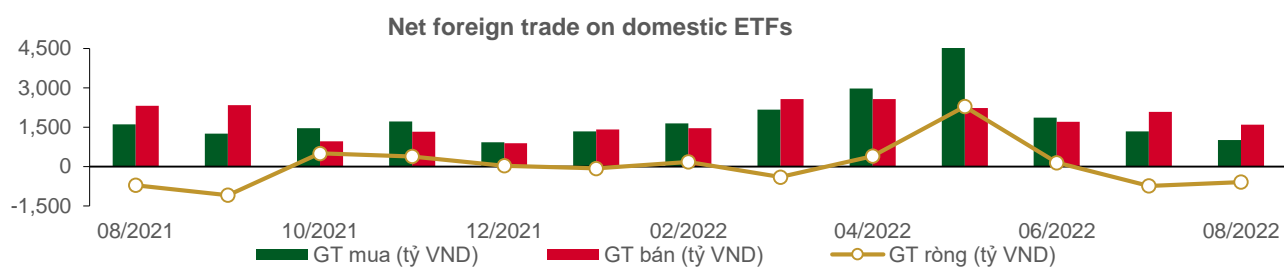
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,400	1,582,500	115.89	PVS	25,800	825,500	21.56
SSI	25,100	3,501,300	88.16	PCG	7,400	112,600	0.82
HDB	26,800	2,576,600	69.01	TVD	15,700	5,000	0.08
VND	22,500	2,346,900	53.06	PPP	14,800	5,000	0.08
STB	25,200	1,861,500	47.42	ONE	7,600	8,000	0.06

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	61,100	(1,672,800)	(102.76)	TNG	27,600	(150,000)	(4.19)
DGC	94,300	(515,199)	(48.99)	IDC	64,500	(57,500)	(3.71)
KBC	36,300	(1,210,600)	(44.17)	IDJ	15,300	(14,300)	(0.22)
VJC	124,000	(328,600)	(40.74)	IVS	8,900	(14,000)	(0.12)
HPG	24,150	(1,118,700)	(27.01)	NRC	15,700	(6,000)	(0.09)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,920	-0.5%	419,000	9.23	E1VFN30	5.18	6.85	(1.67)
FUEMAV30	15,420	0.0%	12,300	0.19	FUEMAV30	0.04	0.14	(0.10)
FUESSV30	16,250	2.1%	7,000	0.11	FUESSV30	0.02	0.02	(0.01)
FUESSV50	19,160	0.3%	13,700	0.26	FUESSV50	0.00	0.00	(0.00)
FUESSVFL	18,050	0.3%	183,800	3.29	FUESSVFL	2.51	3.09	(0.58)
FUEVFN30	27,100	-1.0%	1,336,600	36.19	FUEVFN30	32.89	27.99	4.89
FUEVN100	16,710	-0.3%	78,100	1.31	FUEVN100	0.63	1.00	(0.37)
FUEIP100	9,420	0.0%	52,700	0.49	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,500	0.0%	53,400	0.45	FUEKIV30	0.22	0.23	(0.01)
<b>Total</b>			<b>2,156,600</b>	<b>51.53</b>	<b>Total</b>	<b>41.47</b>	<b>39.32</b>	<b>2.15</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	180	0.0%	38,450	33	25,150	24	(156)	28,420	3.2	20/09/2022
CACB2203	710	1.4%	45,370	62	25,150	291	(419)	26,420	2.4	19/10/2022
CACB2204	1,370	4.6%	26,030	81	25,150	637	(733)	26,020	1.6	07/11/2022
CACB2205	2,630	-14.3%	12,290	116	25,150	1,167	(1,463)	24,000	2.0	12/12/2022
CFPT2201	940	2.2%	60,800	33	88,300	567	(373)	87,500	6.6	20/09/2022
CFPT2204	1,510	2.0%	15,280	111	88,300	807	(703)	87,500	8.3	07/12/2022
CFPT2205	1,280	0.0%	0	148	88,300	887	(393)	93,000	6.0	13/01/2023
CFPT2206	2,030	78.9%	87,720	116	88,300	966	(1,064)	92,000	5.0	12/12/2022
CFPT2207	3,770	21.2%	171,190	116	88,300	2,537	(1,233)	75,000	6.0	12/12/2022
CHDB2201	120	0.0%	22,350	34	26,800	29	(91)	31,000	5.0	21/09/2022
CHDB2204	80	-11.1%	10	39	26,800	72	(8)	31,500	2.0	26/09/2022
CHDB2205	550	-1.8%	10	63	26,800	307	(243)	27,110	5.0	20/10/2022
CHDB2206	430	0.0%	1,210	138	26,800	167	(263)	30,000	8.0	03/01/2023
CHDB2207	1,720	0.0%	5,340	111	26,800	1,185	(535)	24,500	3.0	07/12/2022
CHDB2208	1,480	-1.3%	100	222	26,800	954	(526)	24,000	5.0	28/03/2023
CHPG2201	30	-25.0%	5,730	64	24,150	0	(30)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	490	34	24,150	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	0.0%	61,010	33	24,150	0	(30)	38,960	3.0	20/09/2022
CHPG2207	40	-33.3%	10,130	39	24,150	0	(40)	38,960	2.3	26/09/2022
CHPG2208	230	0.0%	6,860	50	24,150	17	(213)	30,260	3.8	07/10/2022
CHPG2209	10	-50.0%	144,710	4	24,150	0	(10)	34,460	6.1	22/08/2022
CHPG2210	60	20.0%	6,250	63	24,150	1	(59)	36,140	6.1	20/10/2022
CHPG2211	160	-11.1%	11,570	62	24,150	6	(154)	33,660	3.0	19/10/2022
CHPG2212	380	0.0%	46,950	131	24,150	118	(262)	27,830	7.6	27/12/2022
CHPG2213	1,000	-4.8%	64,580	74	24,150	324	(676)	26,480	2.3	31/10/2022
CHPG2214	390	0.0%	66,690	138	24,150	99	(291)	28,740	7.6	03/01/2023
CHPG2215	690	-1.4%	184,370	222	24,150	345	(345)	23,000	10.0	28/03/2023
CHPG2216	2,790	0.0%	98,810	130	24,150	1,878	(912)	19,000	3.0	26/12/2022
CHPG2217	2,530	0.0%	20,370	130	24,150	891	(1,639)	25,000	2.0	26/12/2022
CKDH2201	40	0.0%	150	48	39,300	1	(39)	55,990	7.3	05/10/2022
CKDH2205	50	0.0%	1,210	39	39,300	3	(47)	52,700	2.7	26/09/2022
CKDH2206	60	20.0%	10	33	39,300	7	(53)	48,160	7.3	20/09/2022
CKDH2207	600	-1.6%	4,000	81	39,300	217	(383)	45,430	3.6	07/11/2022
CKDH2208	1,770	-0.6%	430	111	39,300	1,145	(625)	35,890	4.5	07/12/2022
CKDH2209	1,420	2.2%	40,700	222	39,300	847	(573)	36,340	7.3	28/03/2023
CKDH2210	2,580	-20.1%	51,240	130	39,300	909	(1,671)	39,000	4.0	26/12/2022
CMBB2201	570	1.8%	106,880	33	27,650	237	(333)	29,500	2.0	20/09/2022
CMBB2203	100	11.1%	11,970	39	27,650	7	(93)	35,500	2.0	26/09/2022
CMBB2204	920	-1.1%	21,840	81	27,650	341	(579)	31,000	2.0	07/11/2022
CMBB2205	990	-1.0%	24,880	74	27,650	215	(775)	32,000	2.0	31/10/2022
CMBB2206	650	3.2%	10,730	46	27,650	556	(94)	22,220	10.0	03/10/2022
CMBB2207	710	-1.4%	14,880	138	27,650	506	(204)	23,460	10.0	03/01/2023
CMBB2208	2,480	-23.9%	21,140	130	27,650	1,344	(1,136)	27,000	2.0	26/12/2022
CMSN2201	90	28.6%	9,150	34	112,000	14	(76)	140,690	16.6	21/09/2022
CMSN2202	330	10.0%	20,290	50	112,000	278	(52)	126,620	8.3	07/10/2022
CMSN2203	10	0.0%	115,260	4	112,000	0	(10)	125,860	19.9	22/08/2022
CMSN2204	1,130	4.6%	57,530	81	112,000	758	(372)	115,650	9.9	07/11/2022
CMSN2205	950	4.4%	740	131	112,000	562	(388)	113,150	19.9	27/12/2022
CMSN2206	610	7.0%	6,090	138	112,000	258	(352)	132,360	19.9	03/01/2023
CMSN2207	1,390	7.8%	2,010	144	112,000	653	(737)	128,060	9.9	09/01/2023
CMSN2208	1,120	9.8%	23,820	50	112,000	774	(346)	104,230	14.9	07/10/2022
CMSN2209	1,300	4.8%	800	222	112,000	789	(511)	111,410	19.9	28/03/2023
CMSN2210	1,290	4.0%	4,990	148	112,000	1,341	51	116,000	8.0	13/01/2023
CMWG2201	740	-5.1%	10,460	33	64,500	339	(401)	66,860	5.0	20/09/2022



CMWG2203	200	-25.9%	3,960	39	64,500	128	(72)	73,570	3.5	26/09/2022
CMWG2204	560	-6.7%	50,660	50	64,500	182	(378)	72,080	5.0	07/10/2022
CMWG2205	560	9.8%	56,700	81	64,500	152	(408)	77,300	5.0	07/11/2022
CMWG2206	1,000	-4.8%	790	144	64,500	111	(889)	88,060	5.0	09/01/2023
CMWG2207	800	-1.2%	22,970	81	64,500	192	(608)	74,570	6.0	07/11/2022
CMWG2208	2,600	-13.9%	18,400	130	64,500	782	(1,818)	63,000	8.0	26/12/2022
CNVL2201	200	-4.8%	10,000	48	83,100	13	(187)	93,980	20.0	05/10/2022
CNVL2203	340	21.4%	30	39	83,100	52	(288)	92,500	5.0	26/09/2022
CNVL2204	300	-9.1%	11,120	33	83,100	79	(221)	86,000	16.0	20/09/2022
CNVL2205	960	3.2%	2,160	131	83,100	359	(601)	81,890	16.0	27/12/2022
CNVL2206	980	0.0%	0	138	83,100	301	(679)	84,000	16.0	03/01/2023
CNVL2207	1,400	0.0%	110	144	83,100	494	(906)	84,000	10.0	09/01/2023
CNVL2208	1,310	-2.2%	90	222	83,100	532	(778)	80,000	16.0	28/03/2023
CPDR2201	100	11.1%	34,790	48	58,400	1	(99)	83,080	3.7	05/10/2022
CPDR2203	170	6.3%	1,070	33	58,400	28	(142)	66,000	10.0	20/09/2022
CPDR2204	630	1.6%	50,210	138	58,400	313	(317)	57,980	16.0	03/01/2023
CPDR2205	930	-2.1%	2,450	222	58,400	574	(356)	53,000	16.0	28/03/2023
CPNJ2201	2,690	-1.1%	8,560	33	114,400	2,591	(99)	94,470	7.9	20/09/2022
CPNJ2202	760	-2.6%	1,980	46	114,400	662	(98)	99,480	24.9	03/10/2022
CPNJ2203	770	0.0%	6,280	138	114,400	565	(205)	109,430	24.9	03/01/2023
CPNJ2204	1,120	-3.5%	240	144	114,400	349	(771)	142,260	9.9	09/01/2023
CPNJ2205	1,060	-6.2%	400	148	114,400	1,092	32	129,000	6.0	13/01/2023
CPOW2202	200	-9.1%	44,250	89	13,800	59	(141)	18,000	5.0	15/11/2022
CPOW2203	70	-30.0%	102,490	18	13,800	51	(19)	15,700	2.0	05/09/2022
CPOW2204	730	-4.0%	109,450	222	13,800	436	(294)	13,980	5.0	28/03/2023
CPOW2205	1,530	-6.1%	43,460	148	13,800	1,787	257	13,900	1.0	13/01/2023
CSTB2201	120	-7.7%	35,670	34	25,200	36	(84)	29,890	5.0	21/09/2022
CSTB2202	240	-7.7%	38,870	33	25,200	104	(136)	29,500	2.0	20/09/2022
CSTB2206	50	0.0%	3,560	39	25,200	2	(48)	37,500	2.0	26/09/2022
CSTB2207	10	0.0%	22,750	4	25,200	0	(10)	28,890	5.0	22/08/2022
CSTB2208	310	0.0%	0	63	25,200	91	(219)	30,110	5.0	20/10/2022
CSTB2209	520	-5.5%	520	62	25,200	77	(443)	32,000	3.0	19/10/2022
CSTB2210	860	0.0%	97,420	81	25,200	490	(370)	28,500	2.0	07/11/2022
CSTB2211	680	-1.5%	47,770	131	25,200	466	(214)	23,330	8.0	27/12/2022
CSTB2212	1,490	-2.6%	113,310	74	25,200	850	(640)	26,000	2.0	31/10/2022
CSTB2213	650	-3.0%	20,960	138	25,200	400	(250)	24,440	8.0	03/01/2023
CSTB2214	2,670	1.5%	16,630	144	25,200	2,026	(644)	23,000	2.0	09/01/2023
CSTB2215	1,440	-0.7%	71,100	222	25,200	1,036	(404)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	21,780	33	39,100	0	(30)	55,000	4.0	20/09/2022
CTCB2204	330	3.1%	80	50	39,100	59	(271)	45,000	5.0	07/10/2022
CTCB2205	420	-2.3%	130	62	39,100	51	(369)	46,500	5.0	19/10/2022
CTCB2206	680	-1.5%	18,230	81	39,100	230	(450)	43,500	4.0	07/11/2022
CTCB2207	1,060	0.0%	2,530	148	39,100	623	(437)	43,000	3.0	13/01/2023
CTCB2208	3,660	-13.7%	16,590	130	39,100	1,373	(2,287)	40,000	2.0	26/12/2022
CTCB2209	3,430	7.9%	17,560	130	39,100	2,108	(1,322)	34,000	3.0	26/12/2022
CTPB2201	40	0.0%	1,530	33	28,700	0	(40)	42,000	4.0	20/09/2022
CTPB2203	690	-6.8%	7,230	71	28,700	609	(81)	23,000	10.0	28/10/2022
CTPB2204	840	0.0%	5,840	222	28,700	665	(175)	23,890	10.0	28/03/2023
CVHM2201	10	-50.0%	9,960	34	61,100	0	(10)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	6,300	33	61,100	0	(30)	90,360	7.8	20/09/2022
CVHM2206	40	-20.0%	240	39	61,100	0	(40)	83,560	4.9	26/09/2022
CVHM2207	360	-2.7%	7,350	62	61,100	35	(325)	70,930	7.8	19/10/2022
CVHM2208	580	0.0%	8,000	81	61,100	138	(442)	67,040	7.8	07/11/2022
CVHM2209	370	-7.5%	36,480	131	61,100	76	(294)	69,980	15.5	27/12/2022
CVHM2210	280	0.0%	119,990	138	61,100	14	(266)	80,000	16.0	03/01/2023
CVHM2211	740	-1.3%	54,360	222	61,100	236	(504)	65,000	16.0	28/03/2023
CVHM2212	2,310	-26.2%	44,480	116	61,100	444	(1,866)	65,000	5.0	12/12/2022
CVIC2201	40	0.0%	40	34	68,100	0	(40)	103,980	16.0	21/09/2022
CVIC2203	180	12.5%	25,210	50	68,100	3	(177)	86,000	10.0	07/10/2022
CVIC2204	10	-50.0%	16,750	4	68,100	0	(10)	83,330	16.0	22/08/2022

CVIC2205	170	13.3%	16,830	63	68,100	3	(167)	86,670	16.0	20/10/2022
CVIC2206	230	9.5%	12,820	32	68,100	2	(228)	82,500	10.0	19/09/2022
CVJC2202	40	0.0%	12,000	33	124,000	0	(40)	156,790	20.0	20/09/2022
CVJC2203	820	-1.2%	11,100	131	124,000	273	(547)	131,130	20.0	27/12/2022
CVJC2204	1,120	0.0%	2,650	222	124,000	358	(762)	133,980	20.0	28/03/2023
CVNM2201	100	0.0%	17,950	34	73,400	3	(97)	85,600	15.2	21/09/2022
CVNM2204	740	8.8%	45,350	50	73,400	461	(279)	70,600	9.7	07/10/2022
CVNM2205	440	0.0%	0	63	73,400	105	(335)	77,370	15.5	20/10/2022
CVNM2206	660	6.5%	910	62	73,400	183	(477)	77,370	8.7	19/10/2022
CVNM2207	1,150	12.8%	2,690	222	73,400	581	(569)	68,670	15.5	28/03/2023
CVPB2201	90	0.0%	4,310	33	30,050	7	(83)	37,000	5.0	20/09/2022
CVPB2204	380	-7.3%	380	89	30,050	114	(266)	30,890	16.0	15/11/2022
CVPB2205	170	-10.5%	7,120	32	30,050	6	(164)	37,500	4.0	19/09/2022
CVPB2206	600	-7.7%	18,950	81	30,050	109	(491)	38,000	2.0	07/11/2022
CVPB2207	1,320	-3.7%	15,280	148	30,050	859	(461)	33,000	2.0	13/01/2023
CVPB2208	2,640	-17.8%	81,980	116	30,050	1,216	(1,424)	28,000	3.0	12/12/2022
CVRE2201	120	-7.7%	14,460	33	29,600	51	(69)	34,000	4.0	20/09/2022
CVRE2204	370	-2.6%	4,000	50	29,600	115	(255)	33,000	5.0	07/10/2022
CVRE2205	10	0.0%	11,850	4	29,600	1	(9)	32,220	5.0	22/08/2022
CVRE2206	350	40.0%	10	63	29,600	65	(285)	35,560	5.0	20/10/2022
CVRE2207	220	-4.4%	410	63	29,600	85	(135)	33,330	8.0	20/10/2022
CVRE2208	1,130	0.9%	630	81	29,600	631	(499)	32,000	2.0	07/11/2022
CVRE2209	480	-12.7%	10	131	29,600	284	(196)	30,890	8.0	27/12/2022
CVRE2210	1,170	-2.5%	7,920	111	29,600	750	(420)	28,800	4.0	07/12/2022
CVRE2211	800	-4.8%	82,900	222	29,600	510	(290)	28,890	8.0	28/03/2023
CVRE2212	1,200	0.0%	12,800	148	29,600	1,420	220	30,000	2.0	13/01/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VIB</a> (New)	HOSE	26,000	42,800	12/08/2022	7,918	11.4	2.8
<a href="#">SHB</a> (New)	HOSE	15,500	30,300	03/08/2022	9,583	8.5	1.8
<a href="#">PVT</a> (New)	HOSE	20,700	32,000	25/07/2022	996	10.4	1.5
<a href="#">OCB</a> (New)	HOSE	17,950	33,000	11/07/2022	4,892	9.2	1.7
<a href="#">VPB</a> (New)	HOSE	30,050	53,200	11/07/2022	19,558	12.3	2.4
<a href="#">TCB</a>	HOSE	39,100	65,700	11/07/2022	22,735	10.2	2.0
<a href="#">MBB</a>	HOSE	27,650	36,800	11/07/2022	17,241	8.1	1.8
<a href="#">VCB</a>	HOSE	81,500	126,500	11/07/2022	26,600	17.6	3.6
<a href="#">BID</a>	HOSE	39,600	43,900	11/07/2022	14,485	15.3	2.2
<a href="#">CTG</a>	HOSE	28,750	37,100	11/07/2022	15,100	11.8	1.7
<a href="#">ACB</a>	HOSE	25,150	36,800	11/07/2022	17,241	8.0	1.8
<a href="#">HDB</a>	HOSE	26,800	36,100	11/07/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	28,700	36,300	11/07/2022	5,828	9.9	1.8
<a href="#">LPB</a>	HOSE	15,650	20,100	11/07/2022	3,730	8.1	1.3
<a href="#">MSB</a>	HOSE	19,300	29,500	11/07/2022	4,858	9.3	1.4
<a href="#">BVH</a>	HOSE	56,500	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	45,800	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	29,800	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	36,300	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	24,350	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	38,400	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	13,800	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	17,950	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	25,700	27,500	11/07/2022	692	11.4	1.8

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">GEG</a>	HOSE	22,400	22,400	11/07/2022	528	16.2	1.7
<a href="#">REE</a>	HOSE	82,900	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	52,500	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	88,300	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	73,900	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	24,150	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	21,100	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	19,950	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	21,800	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	65,400	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	66,800	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	43,200	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	86,900	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	62,800	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	91,800	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	44,400	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	47,200	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	29,600	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	39,300	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	42,700	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	61,100	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	112,000	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	73,400	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	68,000	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	193,500	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	28,200	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	28,850	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	UPCOM	42,085	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	51,000	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	51,600	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	87,100	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	64,500	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	114,400	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	85,400	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	69,900	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	37,650	45,400	11/07/2022	303	13.9	2.3
<a href="#">BSR</a>	UPCOM	24,354	32,300	11/07/2022	9,749	10.2	2.1
<a href="#">PLX</a>	HOSE	42,400	53,900	11/07/2022	3,088	15.6	2.6
<a href="#">GAS</a>	HOSE	113,700	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

\* Reasonable price is not included with operating rights after report date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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