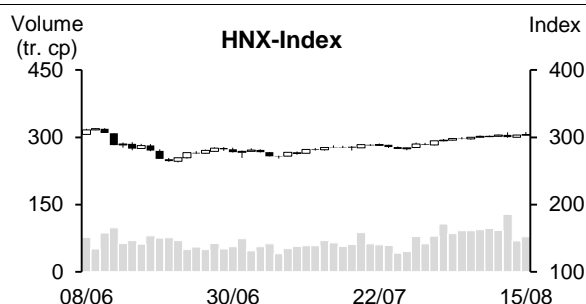
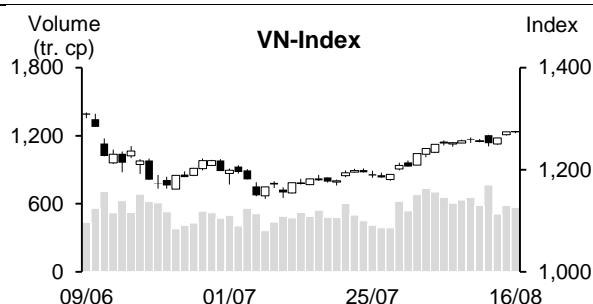


16/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,274.69	0.04%	1,295.10	0.10%	303.02	-0.31%
Total volume (mil. shares)	617.72	-2.60%	176.89	8.40%	80.68	-0.56%
Matched volume (mil. shares)	569.53	-2.74%	155.26	4.17%	73.83	-5.13%
20-session average (mil. shares)	578.81	-1.60%	142.32	9.09%	79.21	-6.79%
Total value (bil dong)	14,945.17	-3.63%	5,716.35	0.66%	1,508.61	-8.60%
Matched value (bil dong)	13,465.56	-3.56%	4,818.10	-2.36%	1,418.42	-11.51%
20-session average (bil dong)	12,883.90	4.51%	4,464.05	7.93%	1,536.31	-7.67%
	Weight %		Weight %		Weight %	
Number of gainers	206	40%	12	40%	78	31%
Number of droppers	240	46%	18	60%	114	46%
Stand still codes	74	14%	0	0%	58	23%



REMARKABLE POINTS ON THE MARKET

The market struggled within a small range on Tuesday with strong differentiation among large-cap codes. Investors became more cautious after 2 good gains. After pulling the index up strongly yesterday, banking dropped again but the selling pressure wasn't too strong. On the contrary, the cash flow today tended to move to public investment related codes since steel and construction increased strongly. Besides, there was support from some pillars like NVL, PLX, and MWG which helped VN-Index staying in a light green at the end

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume dropped to below 10 and 20-session average, showing that the cash flow is cautious again. Not just that, the index moved with smaller candles when closing in on GAP level of June 13, showing that the gaining trend tends to slow down and correcting pressure is forming. However, the main trend in short-term is still recovering, as the index stayed above MA5 and 20, and RSI increased to 70, showing that the index might still challenge close resistant around 1,285 points (MA100). Therefore, if there is a correction, it will only be a technical shake, with support around 1,230 points (MA20). For HNX, HNX-Index was more negative. It dropped again but still stayed above MA20, and ADX stayed above 25 with +DI being above -DI, showing that the main trend is still recovering, the drop might only be technical, with close support around 295 points (MA20). In general, the market is still on recovering trend but the gain tends to slow down. Therefore, investors should consider thoroughly before buying. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: BSR (Take profit)

Observing code: VOS, VSH, QTP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BSR	Take profit	17/08/22	24.9	24.34	2.3%	29.4	20.8%	23.6	-3.0%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VOS	Observe to buy	17/08/22	19	22-23	A candle surpassing resistant around 18.8 with high vol. + MACD and RSI are positive -> might start gaining to old peak
2	VSH	Observe to buy	17/08/22	40.35	46-48	Good gaining candle to escape short-term collection with higher vol. and surpass EMA12.26 again -> might successfully test bottom, might consider buying around 40
3	QTP	Observe to buy	17/08/22	16.5	18.5-19	Gaining candle with higher vol. again after previous low vol. correcting candles -> might soon break dropping channel (16.7)

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	188	155	21.3%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	71.8	73.2	-1.9%	79.5	8.6%	71	-3.0%	
3	CSV	Buy	29/07/22	47.1	44.6	5.6%	53.7	20.4%	42.4	-5%	
4	FPT	Buy	03/08/22	88.7	85	4.4%	95.5	12.4%	81.9	-4%	
5	BWE	Buy	04/08/22	48.75	48.95	-0.4%	57.5	17.5%	47	-4%	
6	FMC	Buy	15/08/22	52.1	52.4	-0.6%	56.2	7%	50.5	-4%	
7	PDR	Buy	15/08/22	54.5	54.2	0.6%	62	14%	51.6	-5%	

Domestic news

Export to America increased by 24% in 7 months

According to Vietnam General Department of Customs, in 7 months this year, Vietnam export value to America is nearly 67 billion USD, up by 24% YoY. In July alone, total export value to America is over 10 billion, up by 20.3% YoY but down by nearly 7% MoM.

In 7 months, machine, equipment, and parts saw the highest export value of 11.3 billion USD, up by 27% YoY, accounting 17% export weight. Next is textile with 11.13 billion USD, up by 21% - accounting 16.6% export weight.

On the other side, dropping the most is rubber, by 14.3% (to 33.2 million USD).

For the 14th time in a row, domestic construction steel price dropped by 510,000 dong/ton

On August 15, many companies announced to lower product price for the 14th time in a row since May 11 with a drop of 510,000 dong/ton. Steel price is now around 14-16 million dong/ton.

Southern steel dropped by 360,000 and 510,000 dong/ton for CB240 and D10 CB300. After the drop, the price is 15.12 and 15.73 million dong/ton.

In the North, Hoa Phat lowered the price by 310,000 dong/ton for both VB240 and D10 CB300. After adjusting, the price is 14.57 and 15.43 million dong/ton.

Steel selling dropped since March, so total selling in 6 months dropped by 7.3% YoY. In which, hot rolled steel and cold rolled steel dropped the most by 22%. The recent demand drop is one of the reasons for the steel price to drop.

SSI Research; USD/VND rate will be stable around 23,400 dong

According to monetary market report for August 8-12, on interbank, USD/VND rate was nearly the same and at the end of the week, the rate was 23,395 dong. Similarly, listed rate in Vietcombank was the same and ended the week at 23,220/23,530 dong.

Meanwhile, the rate on free market dropped further to 23,950/24,050, lowering the difference with listed market. SSI Research stated that the exchange rate on listed market will still be stable around 23,400 dong, meanwhile the rate of regional currencies will increase in near future so the growth of VND on these currencies will drop.

Source: NDH, Cafef

Listing Company News

SIP submits to list nearly 93 million shares on HoSE

Recently, VRG Saigon Investment (UPCoM: SIP) submitted to list over 92.9 million shares on HoSE. Ending August 15 session, SIP trading rate on UPCoM is 134,000 dong/share. So, at this rate, VRG Saigon Investment market cap is nearly 12,500 billion.

VRG Saigon Investment was founded in 2007, is a member of Vietnam Rubber Group (HoSE: GVR). At the end of 2020, GVR sold 9.3 million SIP shares, lowering the owning from 13.53% to 0.43% and collected about 1,321 billion. However, the group member Nam Tan Uyen IP owns 8.86%.

In 6 months, the company net revenue is flat at 3,086.7 billion, EAT dropped by 9% to 501.3 billion. With EAT target of 668 billion this year (down by 26.5%), the company has completed 75%. At the end of Q2, non-operated revenue in VRG Saigon Investment is 8,061 billion, 100 billion dong higher than the beginning of the year. All is from land and factory lease prepaid in short and long-term.

Viconship offers to sell 40 million private shares at 20,000 dong/share, 45% lower than market price

Vietnam Container Group (Viconship, HoSE: VSC) released irregular shareholder meeting document which will be held on September 9. At the meeting, BoM will submit for approval to sell 40 million shares to strategic partner, the rate is 33%. Chartered capital is expected to increase from 1,212.7 to 1,612.7 billion.

Issuing rate is 20,000 dong/share, the company expects to collect 800 billion dong with the target of M&A with same industry company (600 billion), raising capital in subsidiary or associated companies (100 billion) and adding in operating capital (100 billion).

TTC Sugar expects to issue 44 million shares to pay 7% dividend

Thanh Thanh Cong – Bien Hoa (TTC Sugar, HoSE: SBT) expects to issue over 44 million shares to pay 7% dividend. Issuing time is December this year. Total value in par value is 440.4 billion, raising chartered capital to over 6,947 billion.

For FY2021-2022 Q4 results, the company revenue is 5,507 billion, up by 32% YoY. However, cost increased by 44% so EAT dropped by 3.5% to 167.4 billion.

For the whole year, net revenue reached 18,325 billion, up by 23% YoY; parent company EAT is 829.1 billion, up by 28.5%. This is also a record profit in this company.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	24,550	2.29%	0.06%
NVL	83,000	1.47%	0.05%
MWG	66,000	1.54%	0.03%
PLX	43,250	2.73%	0.03%
SAB	188,000	1.08%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	81,800	2.25%	0.08%
KSF	83,400	0.60%	0.04%
L18	42,500	8.97%	0.04%
HTP	41,300	2.48%	0.03%
BCC	16,700	4.38%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	40,500	-1.22%	-0.05%
VIC	65,900	-0.75%	-0.04%
VCB	81,500	-0.37%	-0.03%
CTG	29,200	-0.85%	-0.02%
GAS	113,500	-0.44%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	16,200	-5.26%	-0.09%
PVS	25,800	-1.90%	-0.07%
NVB	28,300	-1.05%	-0.05%
IDC	64,700	-0.61%	-0.04%
VC3	43,000	-2.49%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	24,550	2.29%	65,490,300
NKG	22,200	2.07%	19,474,800
VND	22,450	0.00%	18,915,800
HNG	7,300	2.82%	18,665,600
HAG	12,300	-0.40%	17,740,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	25,800	-1.90%	7,774,543
SHS	14,800	-0.67%	7,766,855
KLF	3,300	-2.94%	4,638,063
CEO	35,100	0.57%	4,439,410
TNG	28,700	2.87%	3,716,392

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	24,550	2.29%	1,600.2
NKG	22,200	2.07%	434.2
VND	22,450	0.00%	424.5
HSG	21,750	0.93%	355.4
VCI	46,800	0.86%	353.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	25,800	-1.90%	201.7
CEO	35,100	0.57%	155.3
SHS	14,800	-0.67%	115.4
TNG	28,700	2.87%	105.9
HUT	29,200	-0.34%	86.4

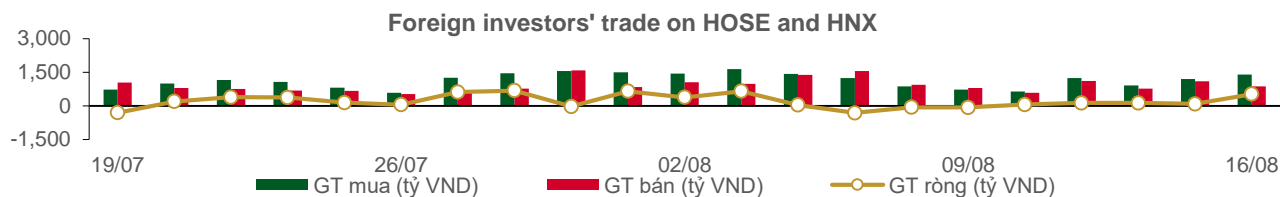
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	7,953,000	208.75
TCB	4,577,500	176.57
NVL	1,490,000	121.96
MSN	918,000	99.60
VNM	1,333,456	95.78

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	270,000	21.87
AMV	2,824,000	21.74
HTP	280,000	10.16
HHG	2,200,000	7.70
PLC	200,000	5.60

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	53.61	1,389.52	29.59	859.10	24.02	530.42
HNX	0.15	3.31	0.34	6.54	(0.19)	(3.23)
Total	53.76	1,392.83	29.93	865.64	23.83	527.19



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	24,550	20,471,000	500.08	TNG	28,700	24,108	0.69
VNM	71,800	1,606,200	115.39	IDC	64,700	9,300	0.60
PVD	19,250	3,157,100	60.93	VCS	81,800	6,600	0.53
DXG	27,900	1,523,700	41.59	HUT	29,200	6,900	0.20
HDB	26,350	1,456,500	38.20	SHS	14,800	11,300	0.17

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	71,800	1,804,356	129.62	TNG	28,700	148,900	4.22
VCB	81,500	701,300	57.20	BCC	16,700	50,100	0.84
HPG	24,550	2,023,300	49.50	VTV	6,600	70,000	0.45
DGC	93,600	465,400	43.80	TMB	25,100	9,400	0.23
STB	25,550	1,429,300	36.51	NTP	44,100	5,000	0.22

TOP 5 NET BUYING

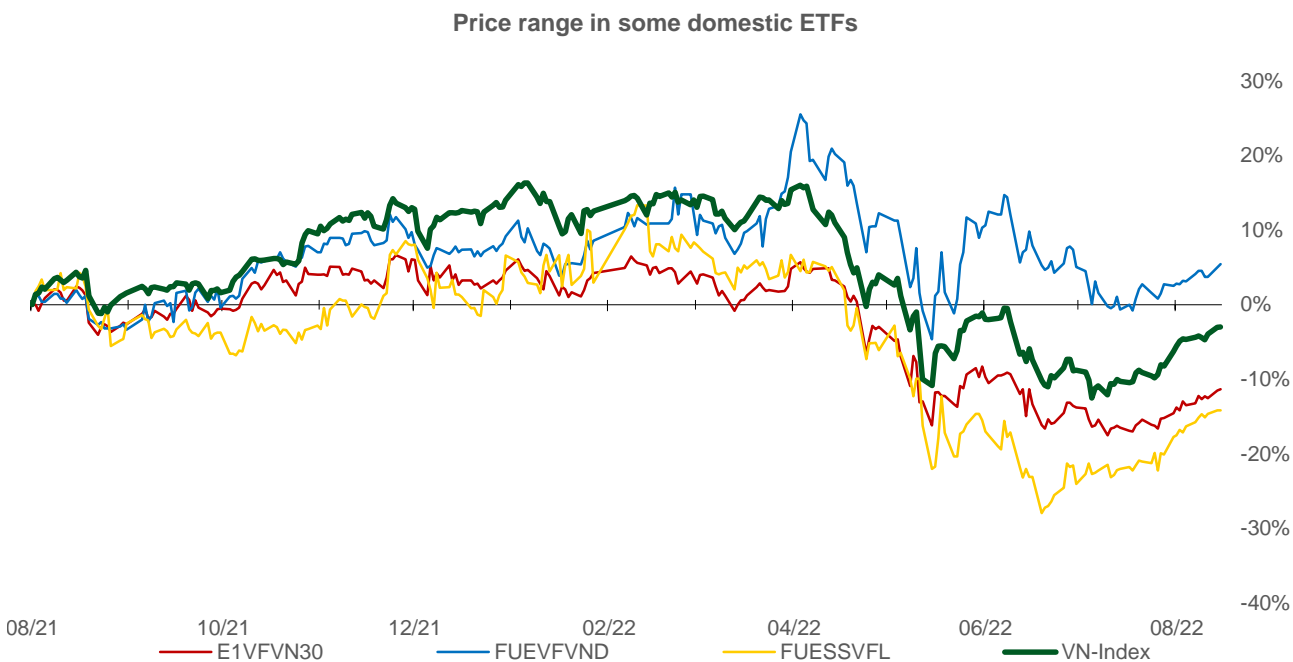
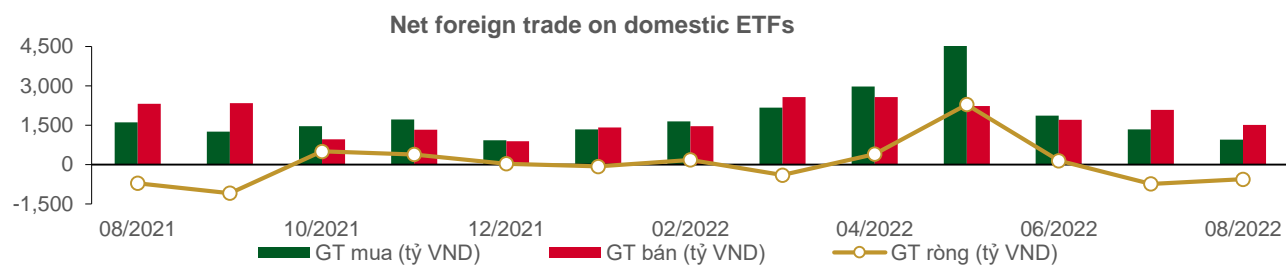
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	24,550	18,447,700	450.57	IDC	64,700	8,800	0.57
PVD	19,250	2,974,700	57.41	VCS	81,800	6,600	0.53
HDB	26,350	1,356,500	35.57	HUT	29,200	6,900	0.20
NVL	83,000	326,600	26.83	GMX	18,400	9,000	0.16
VND	22,450	1,044,100	23.39	KSQ	3,900	38,400	0.15

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TLG	56,600	(580,200)	(32.69)	TNG	28,700	(124,792)	(3.53)
DCM	32,800	(825,800)	(27.20)	BCC	16,700	(50,100)	(0.84)
DGC	93,600	(281,400)	(26.47)	VTV	6,600	(65,000)	(0.42)
VCB	81,500	(266,300)	(21.71)	TMB	25,100	(9,400)	(0.23)
SSI	24,600	(860,200)	(21.20)	NTP	44,100	(5,000)	(0.22)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,900	0.2%	161,700	3.54	E1VFN30	2.52	2.32	0.20
FUEMAV30	15,270	0.1%	1,503,400	22.97	FUEMAV30	22.96	22.92	0.04
FUESSV30	16,050	0.3%	9,100	0.15	FUESSV30	0.00	0.04	(0.04)
FUESSV50	19,000	-0.1%	304,100	6.16	FUESSV50	0.01	0.25	(0.24)
FUESSVFL	18,100	0.0%	80,500	1.45	FUESSVFL	1.27	0.10	1.17
FUEVFN30	27,100	0.4%	1,166,900	31.70	FUEVFN30	2.70	17.96	(15.26)
FUEVN100	16,700	0.4%	103,900	1.73	FUEVN100	0.52	1.28	(0.76)
FUEIP100	9,340	0.2%	52,600	0.49	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,500	0.6%	60,400	0.51	FUEKIV30	0.25	0.25	(0.00)
Total			3,442,600	68.71	Total	30.23	45.11	(14.88)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	180	-5.3%	3,180	35	24,850	20	(160)	28,420	3.2	20/09/2022
CACB2203	680	-2.9%	3,100	64	24,850	254	(426)	26,420	2.4	19/10/2022
CACB2204	1,290	-0.8%	29,490	83	24,850	568	(722)	26,020	1.6	07/11/2022
CFPT2201	950	0.0%	14,420	35	88,700	618	(332)	87,500	6.6	20/09/2022
CFPT2204	1,480	-0.7%	25,040	113	88,700	843	(637)	87,500	8.3	07/12/2022
CFPT2205	1,220	-6.2%	1,600	150	88,700	927	(293)	93,000	6.0	13/01/2023
CHDB2201	120	0.0%	2,640	36	26,350	24	(96)	31,000	5.0	21/09/2022
CHDB2204	90	0.0%	2,520	41	26,350	58	(32)	31,500	2.0	26/09/2022
CHDB2205	520	-1.9%	6,630	65	26,350	268	(252)	27,110	5.0	20/10/2022
CHDB2206	390	-2.5%	9,790	140	26,350	149	(241)	30,000	8.0	03/01/2023
CHDB2207	1,690	2.4%	150	113	26,350	1,085	(605)	24,500	3.0	07/12/2022
CHDB2208	1,450	1.4%	3,260	224	26,350	892	(558)	24,000	5.0	28/03/2023
CHPG2201	50	0.0%	138,110	66	24,550	0	(50)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	48,770	36	24,550	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	-25.0%	32,100	35	24,550	0	(30)	38,960	3.0	20/09/2022
CHPG2207	60	20.0%	900	41	24,550	0	(60)	38,960	2.3	26/09/2022
CHPG2208	270	12.5%	60,050	52	24,550	26	(244)	30,260	3.8	07/10/2022
CHPG2209	20	100.0%	7,000	6	24,550	0	(20)	34,460	6.1	22/08/2022
CHPG2210	60	0.0%	13,560	65	24,550	1	(59)	36,140	6.1	20/10/2022
CHPG2211	190	18.8%	34,830	64	24,550	9	(181)	33,660	3.0	19/10/2022
CHPG2212	390	8.3%	42,370	133	24,550	136	(254)	27,830	7.6	27/12/2022
CHPG2213	1,090	7.9%	132,380	76	24,550	392	(698)	26,480	2.3	31/10/2022
CHPG2214	420	5.0%	47,820	140	24,550	115	(305)	28,740	7.6	03/01/2023
CHPG2215	700	0.0%	237,170	224	24,550	372	(328)	23,000	10.0	28/03/2023
CKDH2201	40	-20.0%	16,080	50	38,850	1	(39)	55,990	7.3	05/10/2022
CKDH2205	50	0.0%	6,450	41	38,850	3	(47)	52,700	2.7	26/09/2022
CKDH2206	60	-14.3%	910	35	38,850	6	(54)	48,160	7.3	20/09/2022
CKDH2207	570	-8.1%	1,010	83	38,850	197	(373)	45,430	3.6	07/11/2022
CKDH2208	1,740	-1.1%	26,540	113	38,850	1,078	(662)	35,890	4.5	07/12/2022
CKDH2209	1,350	1.5%	24,480	224	38,850	808	(542)	36,340	7.3	28/03/2023
CMBB2201	520	-7.1%	15,800	35	27,250	198	(322)	29,500	2.0	20/09/2022
CMBB2203	100	-16.7%	1,960	41	27,250	6	(94)	35,500	2.0	26/09/2022
CMBB2204	870	-4.4%	680	83	27,250	298	(572)	31,000	2.0	07/11/2022
CMBB2205	950	-7.8%	43,550	76	27,250	185	(765)	32,000	2.0	31/10/2022
CMBB2206	620	-1.6%	1,670	48	27,250	518	(102)	22,220	10.0	03/10/2022
CMBB2207	690	-4.2%	6,900	140	27,250	474	(216)	23,460	10.0	03/01/2023
CMSN2201	60	0.0%	6,830	36	109,000	10	(50)	140,690	16.6	21/09/2022
CMSN2202	240	0.0%	82,160	52	109,000	211	(29)	126,620	8.3	07/10/2022
CMSN2203	20	100.0%	10,980	6	109,000	0	(20)	125,860	19.9	22/08/2022
CMSN2204	960	2.1%	22,540	83	109,000	629	(331)	115,650	9.9	07/11/2022
CMSN2205	830	-2.4%	110	133	109,000	486	(344)	113,150	19.9	27/12/2022
CMSN2206	530	0.0%	9,490	140	109,000	217	(313)	132,360	19.9	03/01/2023
CMSN2207	1,190	1.7%	70	146	109,000	554	(636)	128,060	9.9	09/01/2023
CMSN2208	960	0.0%	7,390	52	109,000	644	(316)	104,230	14.9	07/10/2022
CMSN2209	1,140	0.0%	1,990	224	109,000	705	(435)	111,410	19.9	28/03/2023
CMSN2210	1,130	4.6%	1,590	150	109,000	1,164	34	116,000	8.0	13/01/2023
CMWG2201	800	21.2%	64,050	35	66,000	487	(313)	66,860	5.0	20/09/2022
CMWG2203	290	0.0%	9,360	41	66,000	210	(80)	73,570	3.5	26/09/2022
CMWG2204	650	4.8%	13,660	52	66,000	266	(384)	72,080	5.0	07/10/2022
CMWG2205	580	16.0%	179,890	83	66,000	211	(369)	77,300	5.0	07/11/2022
CMWG2206	1,080	11.3%	250	146	66,000	146	(934)	88,060	5.0	09/01/2023
CMWG2207	830	13.7%	16,580	83	66,000	258	(572)	74,570	6.0	07/11/2022
CNVL2201	190	5.6%	3,420	50	83,000	14	(176)	93,980	20.0	05/10/2022
CNVL2203	210	5.0%	3,890	41	83,000	56	(154)	92,500	5.0	26/09/2022

CNVL2204	280	27.3%	40	35	83,000	81	(199)	86,000	16.0	20/09/2022
CNVL2205	930	4.5%	50	133	83,000	358	(572)	81,890	16.0	27/12/2022
CNVL2206	820	-10.9%	10	140	83,000	300	(520)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.0%	0	146	83,000	493	(827)	84,000	10.0	09/01/2023
CNVL2208	1,260	12.5%	290	224	83,000	530	(730)	80,000	16.0	28/03/2023
CPDR2201	70	-22.2%	17,980	50	54,500	0	(70)	83,080	3.7	05/10/2022
CPDR2203	100	0.0%	50	35	54,500	5	(95)	66,000	10.0	20/09/2022
CPDR2204	470	4.4%	75,130	140	54,500	191	(279)	57,980	16.0	03/01/2023
CPDR2205	750	-3.9%	15,240	224	54,500	410	(340)	53,000	16.0	28/03/2023
CPNJ2201	2,740	0.7%	2,020	35	115,000	2,670	(70)	94,470	7.9	20/09/2022
CPNJ2202	780	-1.3%	1,970	48	115,000	686	(94)	99,480	24.9	03/10/2022
CPNJ2203	760	1.3%	2,720	140	115,000	584	(176)	109,430	24.9	03/01/2023
CPNJ2204	1,160	0.0%	0	146	115,000	370	(790)	142,260	9.9	09/01/2023
CPNJ2205	910	-4.2%	520	150	115,000	1,144	234	129,000	6.0	13/01/2023
CPOW2202	210	-4.6%	8,320	91	14,100	73	(137)	18,000	5.0	15/11/2022
CPOW2203	110	-8.3%	108,300	20	14,100	87	(23)	15,700	2.0	05/09/2022
CPOW2204	770	1.3%	55,290	224	14,100	474	(296)	13,980	5.0	28/03/2023
CPOW2205	1,640	1.2%	12,540	150	14,100	1,976	336	13,900	1.0	13/01/2023
CSTB2201	140	-17.7%	20,950	36	25,550	50	(90)	29,890	5.0	21/09/2022
CSTB2202	250	-24.2%	17,870	35	25,550	142	(108)	29,500	2.0	20/09/2022
CSTB2206	60	0.0%	530	41	25,550	3	(57)	37,500	2.0	26/09/2022
CSTB2207	10	-50.0%	2,630	6	25,550	2	(8)	28,890	5.0	22/08/2022
CSTB2208	260	-23.5%	20	65	25,550	110	(150)	30,110	5.0	20/10/2022
CSTB2209	550	-6.8%	4,840	64	25,550	97	(453)	32,000	3.0	19/10/2022
CSTB2210	860	-5.5%	16,000	83	25,550	561	(299)	28,500	2.0	07/11/2022
CSTB2211	690	-4.2%	67,640	133	25,550	499	(191)	23,330	8.0	27/12/2022
CSTB2212	1,530	-5.0%	61,710	76	25,550	953	(577)	26,000	2.0	31/10/2022
CSTB2213	670	-2.9%	45,160	140	25,550	430	(240)	24,440	8.0	03/01/2023
CSTB2214	2,680	-3.9%	8,120	146	25,550	2,159	(521)	23,000	2.0	09/01/2023
CSTB2215	1,450	-4.0%	128,560	224	25,550	1,090	(360)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	5,870	35	39,000	0	(30)	55,000	4.0	20/09/2022
CTCB2204	330	0.0%	4,370	52	39,000	60	(270)	45,000	5.0	07/10/2022
CTCB2205	430	-2.3%	270	64	39,000	52	(378)	46,500	5.0	19/10/2022
CTCB2206	740	7.3%	5,760	83	39,000	230	(510)	43,500	4.0	07/11/2022
CTCB2207	1,040	-8.8%	17,410	150	39,000	618	(422)	43,000	3.0	13/01/2023
CTPB2201	70	0.0%	1,650	35	28,850	1	(69)	42,000	4.0	20/09/2022
CTPB2203	780	0.0%	300	73	28,850	625	(155)	23,000	10.0	28/10/2022
CTPB2204	880	-2.2%	11,540	224	28,850	678	(202)	23,890	10.0	28/03/2023
CVHM2201	20	0.0%	22,360	36	61,300	0	(20)	85,190	15.5	21/09/2022
CVHM2202	30	50.0%	1,310	35	61,300	0	(30)	90,360	7.8	20/09/2022
CVHM2206	50	0.0%	660	41	61,300	0	(50)	83,560	4.9	26/09/2022
CVHM2207	400	0.0%	0	64	61,300	40	(360)	70,930	7.8	19/10/2022
CVHM2208	600	-3.2%	10,530	83	61,300	149	(451)	67,040	7.8	07/11/2022
CVHM2209	380	-2.6%	100	133	61,300	80	(300)	69,980	15.5	27/12/2022
CVHM2210	290	-3.3%	78,500	140	61,300	16	(274)	80,000	16.0	03/01/2023
CVHM2211	740	-2.6%	85,990	224	61,300	243	(497)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	20,050	36	65,900	0	(40)	103,980	16.0	21/09/2022
CVIC2203	130	-13.3%	220	52	65,900	1	(129)	86,000	10.0	07/10/2022
CVIC2204	10	-50.0%	39,090	6	65,900	0	(10)	83,330	16.0	22/08/2022
CVIC2205	130	0.0%	1,950	65	65,900	2	(128)	86,670	16.0	20/10/2022
CVIC2206	200	-13.0%	6,700	34	65,900	1	(199)	82,500	10.0	19/09/2022
CVJC2202	50	0.0%	14,540	35	123,400	0	(50)	156,790	20.0	20/09/2022
CVJC2203	850	-2.3%	1,090	133	123,400	264	(586)	131,130	20.0	27/12/2022
CVJC2204	1,110	-3.5%	12,880	224	123,400	348	(762)	133,980	20.0	28/03/2023
CVNM2201	90	-10.0%	5,300	36	71,800	2	(88)	85,600	15.2	21/09/2022
CVNM2204	660	0.0%	11,330	52	71,800	358	(302)	70,600	9.7	07/10/2022
CVNM2205	390	-7.1%	280	65	71,800	76	(314)	77,370	15.5	20/10/2022
CVNM2206	600	1.7%	200	64	71,800	133	(467)	77,370	8.7	19/10/2022
CVNM2207	1,030	-4.6%	7,790	224	71,800	512	(518)	68,670	15.5	28/03/2023
CVPB2201	90	0.0%	18,470	35	30,150	9	(81)	37,000	5.0	20/09/2022

CVPB2204	400	0.0%	40	91	30,150	119	(281)	30,890	16.0	15/11/2022
CVPB2205	200	0.0%	120	34	30,150	8	(192)	37,500	4.0	19/09/2022
CVPB2206	640	-5.9%	2,260	83	30,150	120	(520)	38,000	2.0	07/11/2022
CVPB2207	1,340	-0.7%	49,880	150	30,150	890	(450)	33,000	2.0	13/01/2023
CVRE2201	130	8.3%	7,440	35	29,300	47	(83)	34,000	4.0	20/09/2022
CVRE2204	350	-7.9%	2,010	52	29,300	106	(244)	33,000	5.0	07/10/2022
CVRE2205	10	-50.0%	148,090	6	29,300	3	(7)	32,220	5.0	22/08/2022
CVRE2206	250	-24.2%	10	65	29,300	60	(190)	35,560	5.0	20/10/2022
CVRE2207	230	-4.2%	11,310	65	29,300	78	(152)	33,330	8.0	20/10/2022
CVRE2208	1,160	-4.1%	4,990	83	29,300	588	(572)	32,000	2.0	07/11/2022
CVRE2209	530	-1.9%	1,010	133	29,300	269	(261)	30,890	8.0	27/12/2022
CVRE2210	1,180	-4.1%	4,130	113	29,300	710	(470)	28,800	4.0	07/12/2022
CVRE2211	840	-1.2%	61,240	224	29,300	490	(350)	28,890	8.0	28/03/2023
CVRE2212	1,180	-1.7%	5,030	150	29,300	1,349	169	30,000	2.0	13/01/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VIB (New)	HOSE	26,400	42,800	12/08/2022	7,918	11.4	2.8
SHB (New)	HOSE	15,800	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	21,000	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	18,250	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	30,150	53,200	11/07/2022	19,558	12.3	2.4
TCB	HOSE	39,000	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	27,250	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	81,500	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	40,500	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	29,200	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,850	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	26,350	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,850	36,300	11/07/2022	5,828	9.9	1.8
LPB	HOSE	16,050	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	19,250	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	57,500	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,400	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	30,500	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	38,250	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,800	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	39,450	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	14,100	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,850	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,350	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	22,550	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	84,200	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	53,200	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	88,700	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	71,100	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	24,550	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	21,750	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	20,400	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	22,200	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	66,200	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	67,400	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	44,000	50,000	11/07/2022	154	13.5	2.3

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TRA	HOSE	86,800	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,100	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	91,600	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	45,000	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	47,500	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,300	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,850	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	42,800	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,300	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	109,000	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	71,800	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	188,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	28,150	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	31,000	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	42,850	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	52,100	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	51,200	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	86,800	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	66,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	115,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	86,100	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	71,300	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	38,500	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,909	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	43,250	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	113,500	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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