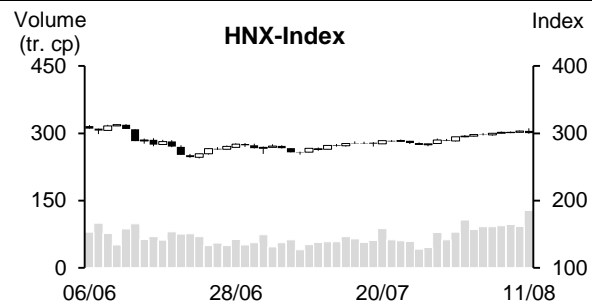
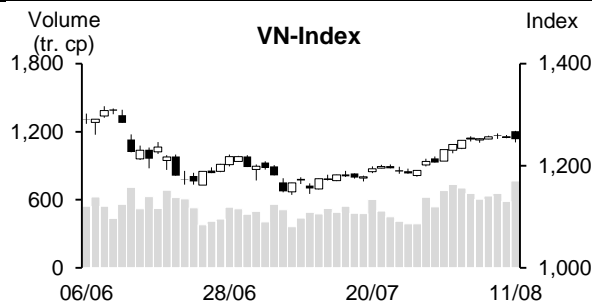


11/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,252.07	-0.35%	1,272.33	-0.38%	300.18	-1.11%
Total volume (mil. shares)	810.55	24.36%	192.13	44.67%	128.79	26.45%
Matched volume (mil. shares)	765.34	30.96%	175.28	49.74%	128.20	38.44%
20-session average (mil. shares)	570.78	34.09%	139.02	26.08%	77.29	65.87%
Total value (bil dong)	18,776.81	30.46%	6,633.20	50.12%	2,556.30	28.29%
Matched value (bil dong)	17,257.43	35.96%	5,650.88	51.17%	2,548.50	41.34%
20-session average (bil dong)	12,462.62	38.47%	4,311.83	31.06%	1,494.10	70.57%
	Weight %		Weight %		Weight %	
Number of gainers	136	26%	11	37%	63	24%
Number of droppers	319	60%	17	57%	144	54%
Stand still codes	78	15%	2	7%	59	22%



REMARKABLE POINTS ON THE MARKET

Following the strong gain on America stock market last night because of lower inflation than expected, Vietnam stock market was also excited from the beginning with the gain from large-cap groups. In which, banking, real estate, and petro supported the gaining trend. However, the market leaned on sellers since red was in control on the others. From the peak level at the beginning, VN-Index's gain slowed down and it even closed below reference with strong selling at the end on blue-chips, especially NVL, VNM, and HPG. The strong selling also raised the liquidity to above average.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, there was a dropping candle covering previous candles, and the index closed below MA5, showing stronger correcting pressure. However, the main trend in short-term is still recovering, as the index stayed above MA20 and this MA line is increasing positively, and ADX was above 25 with +DI being above -DI, confirming gaining trend. Therefore, the current drop might only be a support for the main trend, with strong support level around 1,200-1,220 points (MA50). For HNX, HNX-Index saw similar situation. It also dropped with a candle denying previous gains, but still stayed above MA20, so the main trend is still recovering and the drop is only a technical shake., with close support around 292 points (MA20). In general, the market is still on a technical correction. Therefore, investors should wait for the correction to end to rejoin the market. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: TCB (Take profit)

Observing code: KDC, PVB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Take profit	12/08/22	38.50	37.80	1.9%	42.7	13.0%	35.5	-6.1%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	KDC	Observe to buy	12/08/22	68.2	75-76	Gaining trend is still positive + the sign is at short-term over selling state -> might soon gain again, might consider buying at 66-67
2	PVB	Observe to buy	12/08/22	15.9	18.8 20.5-21.5	Recent sign of escaping collecting level of 13.8-15.4 + the correction is not too bad with low vol. -> might be a technical correction, might consider buying at 15.1-15.4

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	182	155	17.4%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	71.10	73.2	-2.9%	79.5	8.6%	71	-3.0%	
3	CSV	Buy	29/07/22	45.0	44.6	0.9%	53.7	20.4%	42.4	-5%	
4	FPT	Buy	03/08/22	86	85	1.2%	95.5	12.4%	81.9	-4%	
5	BWE	Buy	04/08/22	49	48.95	0.1%	57.5	17.5%	47	-4%	
6	BSR	Buy	08/08/22	25.5	24.338	4.8%	29.4	21%	23.6	-3%	

DAILY NEWS

Domestic news

State budget collection reached 1,000 trillion after only 7 months

Total state budget collection in July is about 143.8 trillion. 7 months' is nearly 1,090 trillion, reaching 77.5% estimation, up strongly by 18.1% YoY.

For state budget spending, total state budget balancing spending in July is about 131.3 trillion. 7 months' is 842.7 trillion, reaching 47.2% estimation, up by 3.7% YoY.

So, in 7 months, central budget and local budget balance is secured. State budget surplus is 250.8 trillion, the highest in many recent months.

Fuel price drops further by nearly 1,000 to 24,600 dong/liter

Ministry of Finance and Ministry of Industry and Trade adjusted fuel price from 15:00 August 11. After adjusting, RON 95-III dropped to 24,660 dong/liter, down by 940 dong/liter; E5 RON92 is 23,720 dong/liter, down by 900 dong/liter. This is the 5th drop in a row since the end of June and fuel price is now at the same level with October last year.

Oil products also dropped. Diesel dropped by 1,000 to 22,900 dong/liter. Gasoline by 1,210 to 23,320 dong/liter. FO stayed the same at 16,540 dong/kg.

Pork price in many locals increased by 2,000 dong to 70,000 dong/kg

According to Anova Feed, pork price in some locals increased by 2,000 dong/kg comparing to previous day, including Hanoi, Can Tho, and Soc Trang. After raising, the price in these locals reached 70,000; 63,000; and 65,000 dong/kg.

Along with Hanoi, Hung Yen, Thai Binh, and Ca Mau also reached 70,000 dong/kg. Average price in the country is 64,700 dong, 200 dong/kg higher than previous day.

In China, average pork price is nearly 76,000 dong/kg last week. In July, the price increased by over 20% YoY and by nearly 26% MoM – the highest monthly growth ever.

Source: NDH, Cafef

Listing Company News

HDBank is approved to raise chartered capital by 5,030 billion

According to HoSE, HDBank (HoSE: HDB) was approved by SBV for raising chartered capital by 5,030 billion maximum by paying 25% share dividend.

When finishing the issuance, HDBank chartered capital will increase from 20,273 to 25,303 billion.

As the result, in 6 months, HDBank EBT reached 5,304 billion, up by 26% YoY, reaching 55% year target.

As of June 30, total asset reached 384,266 billion, 2.6% higher than the beginning of the year. Customer loan increased by 17% to over 237,688 billion. Total bad debt dropped by nearly 6% to 3,166 billion. Accordingly, bad debt rate dropped from 1.65% at the beginning of the year to 1.33%.

7 months, FPT profit is 4,242 billion, up by 23.7%

According to FPT JSC (FPT), in 7 months, the group revenue is 23,219 billion, EBT is 4,242 billion, up by 22.2% and 23.7% YoY. Parent company EAT is 2,906 billion, up by 30.1%, and EPS reached 2,659 dong.

In July alone, FPT revenue is 3,390 billion, EBT is 605 billion; up by 22% and nearly 23% YoY. Parent company EAT is 416 billion in July.

In 2022, the group sets revenue target at 42,420 billion and EBT at 7,618 billion. So, with 7-month results, FPT completed nearly 55% revenue and 56% EBT year targets.

In which, technology still contributed the most in revenue and EBT with 57% and 45%.

FPT stated that new orders abroad increased strongly to 13,762 billion, up by 43.2%.

Viettel Construction 7-month profit growth is over 22%

Viettel Construction (HoSE: CTR) has released 7-month results with revenue of 5,043 billion, up by 21% YoY. EBT is 288.6 billion, up by 22.4%. With such results, the company has completed 59% revenue and 56% profit year targets.

In 7 months, exploiting operation contributed the most in the revenue with 58% or 2,922 billion, up by 23%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	81,500	1.24%	0.09%
GAS	113,000	1.89%	0.08%
VIC	65,800	1.54%	0.08%
MSN	106,800	0.95%	0.03%
VGC	62,000	5.08%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	25,800	1.98%	0.07%
VCS	77,400	0.78%	0.03%
VIT	20,000	9.29%	0.02%
NVB	28,700	0.35%	0.02%
NDN	12,000	6.19%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	81,300	-2.28%	-0.07%
VNM	71,100	-1.93%	-0.06%
HPG	23,400	-1.68%	-0.05%
VPB	29,600	-1.66%	-0.04%
MBB	26,800	-1.47%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	29,100	-5.52%	-0.17%
CEO	34,500	-4.96%	-0.13%
IDC	62,200	-1.89%	-0.11%
VC3	46,200	-3.14%	-0.04%
TIG	14,300	-5.92%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	21,950	-1.13%	37,946,100
HPG	23,400	-1.68%	34,352,700
HAG	12,200	4.27%	33,082,900
SSI	24,400	-0.61%	28,045,800
NKG	20,600	-4.19%	16,850,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,400	-0.69%	23,159,672
PVS	25,800	1.98%	13,858,247
CEO	34,500	-4.96%	10,381,198
HUT	29,100	-5.52%	10,326,478
AMV	8,500	-3.41%	5,527,450

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	21,950	-1.13%	847.4
HPG	23,400	-1.68%	815.7
SSI	24,400	-0.61%	690.4
VCI	45,100	-5.45%	662.5
DIG	40,000	-4.99%	518.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	34,500	-4.96%	369.1
PVS	25,800	1.98%	360.5
SHS	14,400	-0.69%	341.5
HUT	29,100	-5.52%	310.2
IDC	62,200	-1.89%	135.8

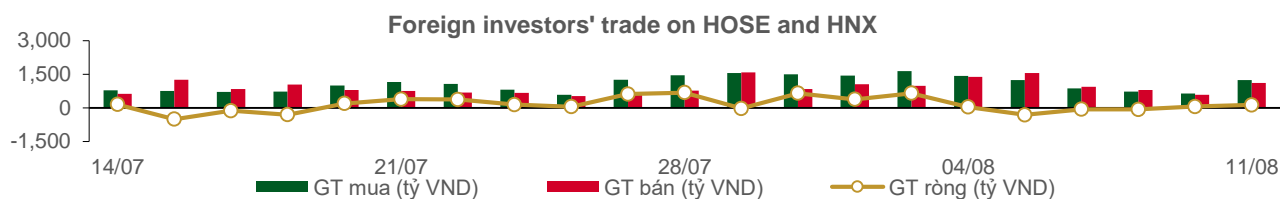
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	1,920,040	240.77
SHB	11,579,000	173.69
TCB	4,054,000	157.32
NVL	1,635,000	134.60
MSN	930,000	98.39

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	300,000	4.74
DST	228,000	1.98
VNR	30,000	0.74
VC7	24,292	0.27
VC9	6,300	0.07

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.09	1,180.16	43.26	1,105.73	0.82	74.43
HNX	2.65	66.77	0.26	11.16	2.39	55.61
Total	46.74	1,246.93	43.52	1,116.89	3.21	130.04



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SSI	24,400	4,082,000	100.49	PVS	25,800	2,000,200	52.06
VCB	81,500	770,000	62.76	PVI	46,000	76,600	3.55
FPT	86,000	660,100	60.36	IDC	62,200	54,100	3.44
STB	25,200	2,189,800	55.44	SHS	14,400	200,000	3.03
VHM	61,400	846,700	52.17	TNG	27,600	88,939	2.49

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	71,100	1,810,200	130.26	VCS	77,400	90,000	6.93
VHM	61,400	1,236,100	76.22	TNG	27,600	103,300	2.88
VCI	45,100	1,613,200	73.87	NVB	28,700	12,200	0.36
HPG	23,400	2,813,600	66.63	PVS	25,800	9,000	0.23
FPT	86,000	651,800	59.64	SHS	14,400	11,800	0.17

TOP 5 NET BUYING

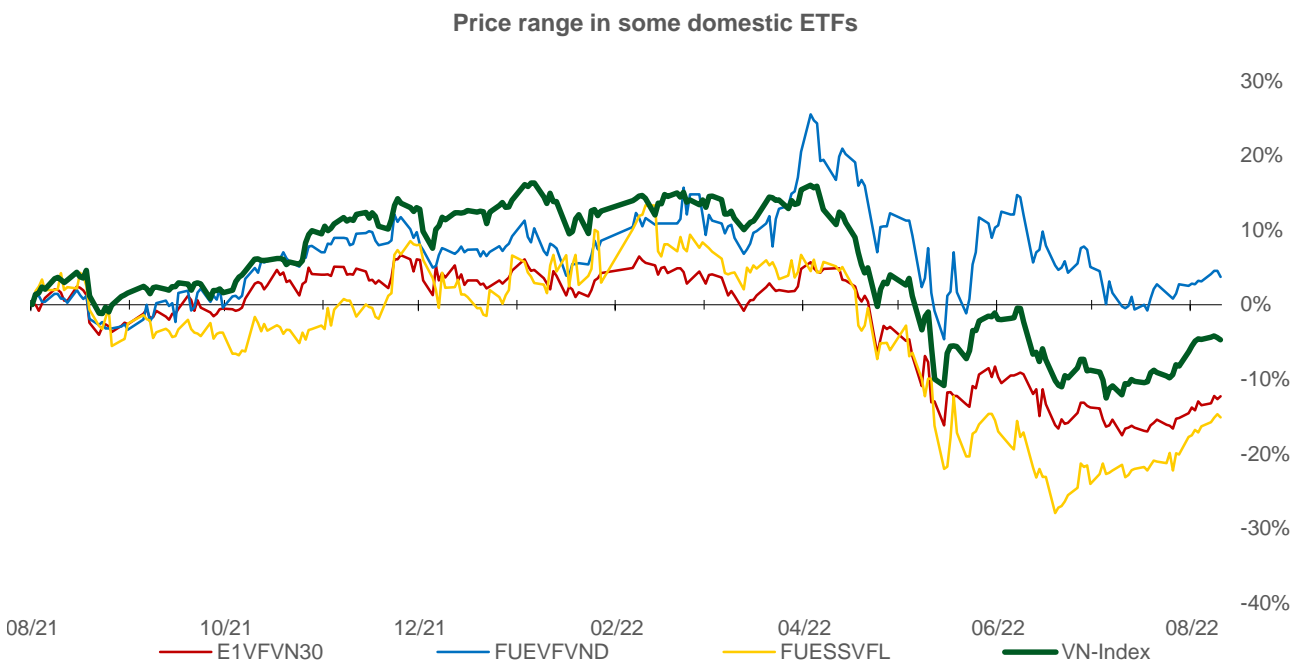
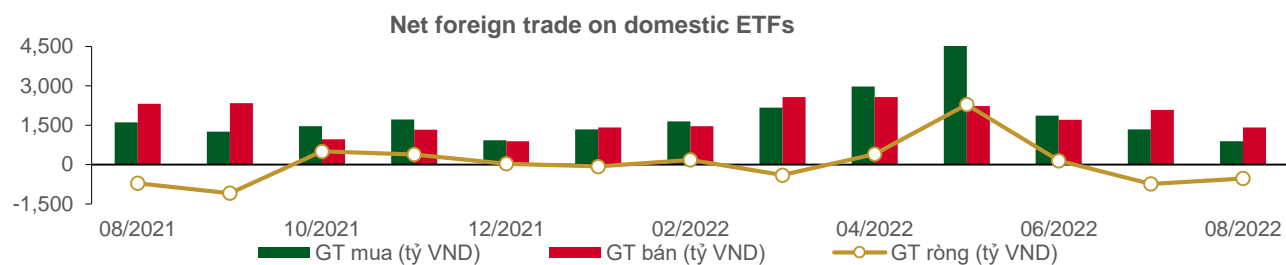
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	24,400	2,751,000	67.98	PVS	25,800	1,991,200	51.82
HDB	25,300	1,870,300	47.60	PVI	46,000	76,600	3.55
VND	21,950	2,103,000	47.06	IDC	62,200	52,600	3.35
CTG	28,500	1,216,100	34.98	SHS	14,400	188,200	2.86
STB	25,200	1,304,300	33.05	PVG	10,400	46,000	0.49

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	71,100	(1,462,700)	(105.34)	VCS	77,400	(89,800)	(6.91)
VCI	45,100	(1,582,600)	(72.47)	TNG	27,600	(14,361)	(0.38)
VHM	61,400	(389,400)	(24.05)	NVB	28,700	(12,200)	(0.36)
HPG	23,400	(954,600)	(22.61)	GKM	43,300	(2,000)	(0.09)
VJC	125,200	(130,840)	(16.43)	TVD	16,000	(5,000)	(0.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,670	0.5%	795,500	17.25	E1VFN30	15.51	11.00	4.51
FUEMAV30	15,060	-0.4%	7,000	0.11	FUEMAV30	0.00	0.10	(0.10)
FUESSV30	16,080	0.7%	6,000	0.10	FUESSV30	0.01	0.04	(0.03)
FUESSV50	18,200	-0.1%	12,900	0.24	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,900	-0.5%	440,800	7.92	FUESSVFL	7.23	0.83	6.39
FUEVFN30	26,650	-0.8%	1,324,700	35.47	FUEVFN30	31.26	20.03	11.23
FUEVN100	16,490	-0.1%	72,300	1.20	FUEVN100	0.57	0.98	(0.42)
FUEIP100	9,230	0.0%	52,500	0.49	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,450	0.1%	53,400	0.45	FUEKIV30	0.21	0.24	(0.02)
Total			2,765,100	63.23	Total	54.79	33.21	21.58



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	200	-4.8%	17,140	40	24,750	24	(176)	28,420	3.2	20/09/2022
CACB2203	710	-2.7%	3,340	69	24,750	258	(452)	26,420	2.4	19/10/2022
CACB2204	1,310	-3.0%	7,680	88	24,750	568	(742)	26,020	1.6	07/11/2022
CFPT2201	840	-5.6%	13,170	40	86,000	439	(401)	87,500	6.6	20/09/2022
CFPT2204	1,420	0.0%	1,690	118	86,000	680	(740)	87,500	8.3	07/12/2022
CFPT2205	1,180	0.0%	2,710	155	86,000	750	(430)	93,000	6.0	13/01/2023
CHDB2201	100	0.0%	70,020	41	25,300	14	(86)	31,000	5.0	21/09/2022
CHDB2203	20	0.0%	58,460	4	25,300	0	(20)	28,890	5.0	15/08/2022
CHDB2204	80	-11.1%	940	46	25,300	35	(45)	31,500	2.0	26/09/2022
CHDB2205	460	7.0%	3,720	70	25,300	192	(268)	27,110	5.0	20/10/2022
CHDB2206	350	2.9%	13,900	145	25,300	113	(237)	30,000	8.0	03/01/2023
CHDB2207	1,510	2.0%	2,510	118	25,300	870	(640)	24,500	3.0	07/12/2022
CHDB2208	1,350	5.5%	3,070	229	25,300	756	(594)	24,000	5.0	28/03/2023
CHPG2201	30	-40.0%	193,580	71	23,400	0	(30)	37,570	7.6	21/10/2022
CHPG2202	30	50.0%	261,440	41	23,400	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	0.0%	21,520	40	23,400	0	(30)	38,960	3.0	20/09/2022
CHPG2206	20	0.0%	27,130	4	23,400	0	(20)	36,980	7.6	15/08/2022
CHPG2207	80	0.0%	770	46	23,400	0	(80)	38,960	2.3	26/09/2022
CHPG2208	220	-15.4%	34,530	57	23,400	13	(207)	30,260	3.8	07/10/2022
CHPG2209	10	0.0%	12,720	11	23,400	0	(10)	34,460	6.1	22/08/2022
CHPG2210	70	0.0%	8,280	70	23,400	1	(69)	36,140	6.1	20/10/2022
CHPG2211	150	-21.1%	24,280	69	23,400	5	(145)	33,660	3.0	19/10/2022
CHPG2212	330	-10.8%	27,340	138	23,400	96	(234)	27,830	7.6	27/12/2022
CHPG2213	900	-13.5%	181,770	81	23,400	255	(645)	26,480	2.3	31/10/2022
CHPG2214	370	-7.5%	84,090	145	23,400	80	(290)	28,740	7.6	03/01/2023
CHPG2215	680	-5.6%	214,460	229	23,400	302	(378)	23,000	10.0	28/03/2023
CKDH2201	50	-16.7%	6,090	55	39,000	1	(49)	55,990	7.3	05/10/2022
CKDH2204	10	-50.0%	190,210	4	39,000	0	(10)	48,460	7.3	15/08/2022
CKDH2205	30	-25.0%	4,120	46	39,000	6	(24)	52,700	2.7	26/09/2022
CKDH2206	90	0.0%	170	40	39,000	10	(80)	48,160	7.3	20/09/2022
CKDH2207	620	5.1%	90	88	39,000	222	(398)	45,430	3.6	07/11/2022
CKDH2208	1,930	1.1%	27,110	118	39,000	1,117	(813)	35,890	4.5	07/12/2022
CKDH2209	1,400	0.7%	48,470	229	39,000	829	(571)	36,340	7.3	28/03/2023
CMBB2201	500	-16.7%	62,310	40	26,800	176	(324)	29,500	2.0	20/09/2022
CMBB2203	120	9.1%	950	46	26,800	6	(114)	35,500	2.0	26/09/2022
CMBB2204	800	-14.9%	2,360	88	26,800	266	(534)	31,000	2.0	07/11/2022
CMBB2205	960	-11.9%	47,490	81	26,800	165	(795)	32,000	2.0	31/10/2022
CMBB2206	600	-7.7%	5,260	53	26,800	478	(122)	22,220	10.0	03/10/2022
CMBB2207	700	-5.4%	2,150	145	26,800	442	(258)	23,460	10.0	03/01/2023
CMSN2201	60	-14.3%	28,460	41	106,800	10	(50)	140,690	16.6	21/09/2022
CMSN2202	210	-8.7%	78,100	57	106,800	188	(22)	126,620	8.3	07/10/2022
CMSN2203	20	-50.0%	540	11	106,800	2	(18)	125,860	19.9	22/08/2022
CMSN2204	880	3.5%	12,270	88	106,800	563	(317)	115,650	9.9	07/11/2022
CMSN2205	780	-2.5%	150	138	106,800	442	(338)	113,150	19.9	27/12/2022
CMSN2206	510	2.0%	60,720	145	106,800	196	(314)	132,360	19.9	03/01/2023
CMSN2207	1,110	5.7%	10	151	106,800	501	(609)	128,060	9.9	09/01/2023
CMSN2208	990	0.0%	1,530	57	106,800	573	(417)	104,230	14.9	07/10/2022
CMSN2209	1,110	4.7%	11,050	229	106,800	653	(457)	111,410	19.9	28/03/2023
CMSN2210	1,140	-0.9%	340	155	106,800	1,061	(79)	116,000	8.0	13/01/2023
CMWG2201	650	0.0%	9,470	40	63,000	283	(367)	66,860	5.0	20/09/2022
CMWG2203	300	0.0%	4,210	46	63,000	112	(188)	73,570	3.5	26/09/2022
CMWG2204	580	-9.4%	4,520	57	63,000	154	(426)	72,080	5.0	07/10/2022
CMWG2205	430	-12.2%	101,560	88	63,000	129	(301)	77,300	5.0	07/11/2022
CMWG2206	970	0.0%	0	151	63,000	95	(875)	88,060	5.0	09/01/2023

CMWG2207	730	-2.7%	2,160	88	63,000	163	(567)	74,570	6.0	07/11/2022
CNVL2201	190	-5.0%	10,160	55	81,300	10	(180)	93,980	20.0	05/10/2022
CNVL2202	140	-17.7%	10,930	4	81,300	101	(39)	80,000	16.0	15/08/2022
CNVL2203	240	-11.1%	1,390	46	81,300	40	(200)	92,500	5.0	26/09/2022
CNVL2204	350	0.0%	900	40	81,300	59	(291)	86,000	16.0	20/09/2022
CNVL2205	990	10.0%	100	138	81,300	303	(687)	81,890	16.0	27/12/2022
CNVL2206	770	0.0%	0	145	81,300	253	(517)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.0%	0	151	81,300	416	(904)	84,000	10.0	09/01/2023
CNVL2208	1,310	2.3%	20	229	81,300	467	(843)	80,000	16.0	28/03/2023
CPDR2201	70	-30.0%	32,260	55	53,600	0	(70)	83,080	3.7	05/10/2022
CPDR2202	10	0.0%	16,260	4	53,600	0	(10)	67,610	11.7	15/08/2022
CPDR2203	100	0.0%	570	40	53,600	5	(95)	66,000	10.0	20/09/2022
CPDR2204	450	-8.2%	27,530	145	53,600	172	(278)	57,980	16.0	03/01/2023
CPDR2205	730	-1.4%	8,510	229	53,600	380	(350)	53,000	16.0	28/03/2023
CPNJ2201	2,800	-2.1%	11,710	40	114,100	2,580	(220)	94,470	7.9	20/09/2022
CPNJ2202	800	0.0%	6,590	53	114,100	664	(136)	99,480	24.9	03/10/2022
CPNJ2203	830	3.8%	14,480	145	114,100	569	(261)	109,430	24.9	03/01/2023
CPNJ2204	1,260	0.0%	0	151	114,100	364	(896)	142,260	9.9	09/01/2023
CPNJ2205	1,050	4.0%	1,210	155	114,100	1,119	69	129,000	6.0	13/01/2023
CPOW2202	230	-4.2%	8,370	96	13,800	67	(163)	18,000	5.0	15/11/2022
CPOW2203	130	-18.8%	143,930	25	13,800	85	(45)	15,700	2.0	05/09/2022
CPOW2204	760	-1.3%	66,880	229	13,800	444	(316)	13,980	5.0	28/03/2023
CPOW2205	1,660	1.8%	21,850	155	13,800	1,832	172	13,900	1.0	13/01/2023
CSTB2201	150	7.1%	12,810	41	25,200	50	(100)	29,890	5.0	21/09/2022
CSTB2202	270	8.0%	18,190	40	25,200	144	(126)	29,500	2.0	20/09/2022
CSTB2205	10	0.0%	176,450	4	25,200	0	(10)	34,570	8.0	15/08/2022
CSTB2206	50	-28.6%	2,760	46	25,200	4	(46)	37,500	2.0	26/09/2022
CSTB2207	20	0.0%	19,740	11	25,200	6	(14)	28,890	5.0	22/08/2022
CSTB2208	330	6.5%	1,410	70	25,200	105	(225)	30,110	5.0	20/10/2022
CSTB2209	540	3.9%	880	69	25,200	95	(445)	32,000	3.0	19/10/2022
CSTB2210	840	5.0%	49,250	88	25,200	532	(308)	28,500	2.0	07/11/2022
CSTB2211	670	0.0%	49,120	138	25,200	475	(195)	23,330	8.0	27/12/2022
CSTB2212	1,500	2.0%	86,870	81	25,200	899	(601)	26,000	2.0	31/10/2022
CSTB2213	610	-3.2%	11,470	145	25,200	409	(201)	24,440	8.0	03/01/2023
CSTB2214	2,660	1.1%	19,700	151	25,200	2,059	(601)	23,000	2.0	09/01/2023
CSTB2215	1,430	2.1%	53,960	229	25,200	1,047	(383)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	3,170	40	38,500	0	(30)	55,000	4.0	20/09/2022
CTCB2204	350	-5.4%	290	57	38,500	57	(293)	45,000	5.0	07/10/2022
CTCB2205	430	-4.4%	80	69	38,500	49	(381)	46,500	5.0	19/10/2022
CTCB2206	660	-2.9%	43,380	88	38,500	212	(448)	43,500	4.0	07/11/2022
CTCB2207	1,190	8.2%	2,090	155	38,500	575	(615)	43,000	3.0	13/01/2023
CTPB2201	70	-12.5%	1,990	40	28,500	1	(69)	42,000	4.0	20/09/2022
CTPB2203	700	0.0%	2,160	78	28,500	597	(103)	23,000	10.0	28/10/2022
CTPB2204	890	-2.2%	24,080	229	28,500	654	(236)	23,890	10.0	28/03/2023
CVHM2115	20	100.0%	23,150	6	61,400	0	(20)	91,330	9.7	17/08/2022
CVHM2201	30	0.0%	32,170	41	61,400	0	(30)	85,190	15.5	21/09/2022
CVHM2202	30	-25.0%	190	40	61,400	0	(30)	90,360	7.8	20/09/2022
CVHM2205	10	0.0%	50,420	4	61,400	0	(10)	76,650	15.5	15/08/2022
CVHM2206	50	0.0%	1,730	46	61,400	0	(50)	83,560	4.9	26/09/2022
CVHM2207	410	-4.7%	10	69	61,400	48	(362)	70,930	7.8	19/10/2022
CVHM2208	630	0.0%	3,460	88	61,400	163	(467)	67,040	7.8	07/11/2022
CVHM2209	420	2.4%	21,940	138	61,400	86	(334)	69,980	15.5	27/12/2022
CVHM2210	290	-9.4%	57,390	145	61,400	18	(272)	80,000	16.0	03/01/2023
CVHM2211	760	-1.3%	19,970	229	61,400	250	(510)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	2,840	41	65,800	0	(40)	103,980	16.0	21/09/2022
CVIC2202	20	100.0%	47,200	4	65,800	0	(20)	82,220	16.0	15/08/2022
CVIC2203	150	7.1%	16,120	57	65,800	2	(148)	86,000	10.0	07/10/2022
CVIC2204	20	0.0%	9,020	11	65,800	0	(20)	83,330	16.0	22/08/2022
CVIC2205	130	-7.1%	25,400	70	65,800	2	(128)	86,670	16.0	20/10/2022
CVIC2206	230	0.0%	9,870	39	65,800	1	(229)	82,500	10.0	19/09/2022

CVJC2201	10	0.0%	17,050	4	125,200	0	(10)	160,000	20.0	15/08/2022
CVJC2202	70	-22.2%	65,130	40	125,200	1	(69)	156,790	20.0	20/09/2022
CVJC2203	930	0.0%	4,950	138	125,200	311	(619)	131,130	20.0	27/12/2022
CVJC2204	1,190	-0.8%	2,110	229	125,200	394	(796)	133,980	20.0	28/03/2023
CVNM2201	120	-14.3%	24,360	41	71,100	2	(118)	85,600	15.2	21/09/2022
CVNM2203	10	0.0%	70,710	4	71,100	0	(10)	78,450	19.3	15/08/2022
CVNM2204	700	-4.1%	23,160	57	71,100	330	(370)	70,600	9.7	07/10/2022
CVNM2205	450	2.3%	20	70	71,100	70	(380)	77,370	15.5	20/10/2022
CVNM2206	600	-10.5%	10	69	71,100	123	(477)	77,370	8.7	19/10/2022
CVNM2207	1,070	-4.5%	70	229	71,100	487	(583)	68,670	15.5	28/03/2023
CVPB2201	90	-25.0%	7,620	40	29,600	9	(81)	37,000	5.0	20/09/2022
CVPB2204	450	12.5%	20	96	29,600	106	(344)	30,890	16.0	15/11/2022
CVPB2205	180	-18.2%	3,920	39	29,600	8	(172)	37,500	4.0	19/09/2022
CVPB2206	600	-14.3%	16,190	88	29,600	106	(494)	38,000	2.0	07/11/2022
CVPB2207	1,390	-21.9%	24,700	155	29,600	804	(586)	33,000	2.0	13/01/2023
CVRE2201	130	30.0%	75,800	40	28,900	47	(83)	34,000	4.0	20/09/2022
CVRE2203	10	0.0%	65,270	4	28,900	0	(10)	33,980	4.0	15/08/2022
CVRE2204	360	9.1%	3,010	57	28,900	100	(260)	33,000	5.0	07/10/2022
CVRE2205	30	-25.0%	6,180	11	28,900	8	(22)	32,220	5.0	22/08/2022
CVRE2206	310	3.3%	20	70	28,900	57	(253)	35,560	5.0	20/10/2022
CVRE2207	250	19.1%	2,480	70	28,900	74	(176)	33,330	8.0	20/10/2022
CVRE2208	1,170	12.5%	12,630	88	28,900	549	(621)	32,000	2.0	07/11/2022
CVRE2209	500	2.0%	3,310	138	28,900	253	(247)	30,890	8.0	27/12/2022
CVRE2210	1,160	-28.4%	21,210	118	28,900	667	(493)	28,800	4.0	07/12/2022
CVRE2211	810	2.5%	81,490	229	28,900	465	(345)	28,890	8.0	28/03/2023
CVRE2212	1,220	4.3%	21,530	155	28,900	1,271	51	30,000	2.0	13/01/2023

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SHB (New)	HOSE	14,800	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	21,000	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	18,050	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	29,600	53,200	11/07/2022	19,558	12.3	2.4
TCB (New)	HOSE	38,500	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	26,800	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	81,500	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	38,300	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	28,500	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,750	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	25,300	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,500	36,300	11/07/2022	5,828	9.9	1.8
VIB	HOSE	25,650	38,200	11/07/2022	7,778	10.3	2.5
LPB	HOSE	15,350	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,600	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	56,700	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,700	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	37,500	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,700	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	36,200	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,800	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,900	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,000	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	21,850	22,400	11/07/2022	528	16.2	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
REE	HOSE	80,200	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	51,500	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	86,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	69,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,400	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	20,300	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	19,600	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	20,600	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	63,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	61,600	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,200	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	87,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,100	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	92,000	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	46,500	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	45,950	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	28,900	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	39,000	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	42,500	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,400	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	106,800	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	71,100	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,200	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	182,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	25,700	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	31,600	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	42,913	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	52,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	49,500	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	84,100	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	63,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	114,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	79,100	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	63,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	36,000	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	25,500	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	41,850	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	113,000	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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