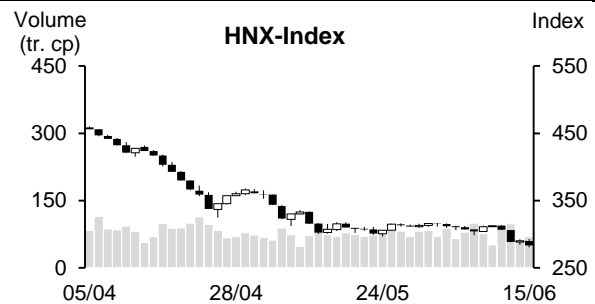
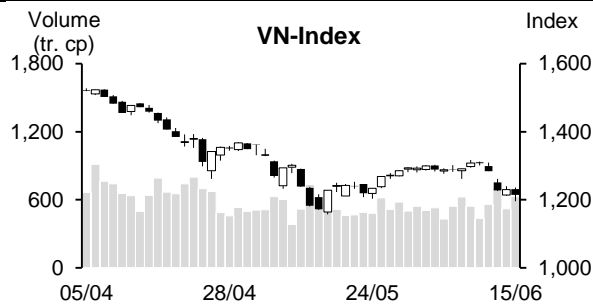


15/06/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,213.93	-1.33%	1,253.09	-0.64%	283.25	-2.35%
<b>Total volume (mil. shares)</b>	<b>688.12</b>	<b>22.68%</b>	<b>183.27</b>	<b>12.29%</b>	<b>84.23</b>	<b>30.74%</b>
<b>Matched volume (mil. shares)</b>	<b>626.91</b>	<b>20.75%</b>	<b>167.43</b>	<b>14.96%</b>	<b>69.36</b>	<b>9.78%</b>
20-session average (mil. shares)	533.71	17.46%	140.11	19.50%	77.48	-10.48%
<b>Total value (bil dong)</b>	<b>16,466.28</b>	<b>13.44%</b>	<b>6,472.69</b>	<b>7.63%</b>	<b>1,762.02</b>	<b>27.53%</b>
<b>Matched value (bil dong)</b>	<b>14,783.78</b>	<b>12.49%</b>	<b>5,709.24</b>	<b>13.54%</b>	<b>1,412.55</b>	<b>4.53%</b>
20-session average (bil dong)	13,952.14	5.96%	5,128.00	11.33%	1,756.29	-19.57%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	93	19%	6	20%	37	15%
<b>Number of droppers</b>	373	75%	22	73%	173	70%
<b>Stand still codes</b>	34	7%	2	7%	37	15%



### REMARKABLE POINTS ON THE MARKET

The market dropped negatively again. Red quickly took control in the morning with strong drop on many groups. In which, main pressure came from banking, real estate, steel, and securities. Petro was positive yesterday but also dropped strongly as investors reacted to world oil price adjustment. The market leaned completely on droppers. In the afternoon, VN-Index dropped further as many codes were in non-buying status. However, after breaking 1,200 points, bottom-catching demand was triggered so VN-Index lowered the drop at the end. In which, main support came from pillars like MWG, FPT, and PNJ.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index stayed below MA5, and MA5 differentiated negatively from MA20, showing that dropping trend was still there. Moreover, MACD cut down to Signal, showing selling sign, and RSI dropped to 33, showing stronger correcting pressure, the index can hardly stay above sentimental support of 1,200 points and face a risk of dropping to support level of 1,150 points (old bottom in May). For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA20, showing that dropping trend was still there. The index might see pressure to sentimental support level of 250 points. In general, the market is on dropping trend. Therefore, investors should keep a safe weight to limit risks from the market.

**Recommending code:** SHI (Buy)

**Observing code:** PVI, PC1

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SHI	Buy	16/06/22	15	15	0.0%	18.8	25.3%	14	-6.7%	The code is collected and might gain again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PVI	Observe to buy	16/06/22	50.5	56-58	Good gaining candle from support around MA200 with higher vol., and MACD cut up to Signal -> might form a gaining trend if closing above 51.5 with high vol.
2	PC1	Observe to buy	16/06/22	41.2	47-50	The sign is not too negative, gaining trend might still be maintained -> if dropping to support level of 37-39 with weaker dropping trend, it might gain again

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	19/05/22	65.9	64.9	1.5%	76.1	17.3%	62.5	-3.7%	

## DAILY NEWS

### Domestic news

#### **The system credit growth reached 8.15%, focusing on production and business**

On June 15, 2022, SBV held a meeting announcing banking results in 6 months 2022. At the beginning of 2022, SBV instructed and oriented the credit to focus on production, business, and priority sections, tightly controlling credit on risky sections. As the result, as of June 9, 2022, credit growth is 8.15% comparing to the end of 2021, and 17.09% YoY, suitable with more positive situation of the economy.

Previously as of May 27, the system credit growth is 7.75% comparing to the end of 2021.

For debt structure as of the end of April 2022, debt value being structured from Circular number 01/2020/TT-NHNN is over 695 trillion for over 1.1 million customers.

#### **Vietnam fertilizer import dropped in May**

According to initial data of General Department of Customs, in May, Vietnam imported 307,712 tons of fertilizer for 150.8 million USD, down by 5.2% in quantity and 3% in value MoM. Comparing to same period, quantity dropped by 43.4% and value by 5.8%.

In 5 months, fertilizer import is 1.6 million tons for over 737 million USD, down by 17.4% in quantity but up by 42% in value YoY. China is still at the lead among fertilizer suppliers for Vietnam, with 45.3% total quantity and 38.9% total value of fertilizer import.

#### **Import still increased, export saw lower drop than expected**

General Department of Customs has updated export-import data in May 2022 comparing to previous forecast of General Statistics Office. In detail, Vietnam import value in May still increased slightly while it is forecasted to drop, export value dropped but the drop was lower.

In May, total export-import value is 63.53 billion USD, 3.4% lower than April 2022. As of the end of May, total export value is 306.14 billion USD, up by 16% (or 42.2 billion USD) YoY.

As of the end of May 31, Vietnam export surplus is 430 million USD, lower than estimation of 516 million USD previously stated by GSO.

Total export value in May 2022 is 30.92 billion USD, 7.2% lower than April 2022 (GSO estimated it with a drop of 8.5%). As of the end of May, total export value is 153.29 billion USD, up by 16.7% YoY.

Export value in may 2022 is at the highest for: computer, electronic products and parts with 4.85 billion USD.

For import, total import value in may 2022 is 32.62 billion USD, up by 0.5% MoM (GSO estimated a drop of 0.8% previously). As of the end of May 31, total import value is 152.86 billion USD, up by 15.3% YoY.

Import value in May is the highest on computer, electronic products and parts with 6.94 billion USD.

Source: NDH

## Listing Company News

### **NLG: revenue in the first 5 months is 7.8 trillion, will soon receive trillions dong from IFC**

In 4 months, Nam Long Investment (HoSE: NLG) saw over 5.8 trillion. In May alone, revenue is 2 trillion, mainly from villa products in Waterpoint and The Mizuki. So, in 5 months, NLG total revenue is about over 7.8 trillion, reaching nearly 35% revenue target set for 2022.

In 2022, NLG sets selling revenue target at over 23 trillion, 4 times higher than 2021 revenue of 5,927 billion. Revenue is 7,151 billion, up by 37% and net profit is over trillion dong for the first time at 1,206 billion, up by 13% YoY.

### **Viconship closes for paying 10% share dividend of last year**

Vietnam Container (Viconship – HoSE: VSC) announced June 30 as record date for making shareholder list for paying last year share dividend at the rate of 10%. The company will issue over 11 million shares, chartered capital is expected to increase from 1,102 to 1,212 billion.

This year, Viconship sets revenue target at 1.9 trillion and EBT at 500 billion, up by 11.8% and 49% YoY. Dividend target is 20% chartered capital.

In Q1, Viconship revenue is 469.3 billion, up by 7.8%. EBT is 129.4 billion, up by 45.7% YoY. So, after 3 months, revenue reached 24.7% and profit reached 25.9% year targets.

### **Thanh Cong textile profit in May dropped by 29% because of strong growth on expense**

Thanh Cong Textile (HoSE: TCM) released May revenue at 13 million USD (~301 billion), down by 4% YoY. EAT is 501,000 USD (~11.6 billion), down by 29%. Revenue in May came mainly from 3 sections, in which, garment products accounted 77%, fabric 15%, and fiber 6%.

In 5 months, revenue is 77.4 million USD (~1,796 billion), up by 15%, reaching 43% year target; EAT is 4.4 million USD (~102 billion), up by 6%, reaching 41% year target.

The company has received nearly enough orders for Q3 and is receiving about 50% orders for Q4.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	147,700	2.93%	0.06%
SSB	34,000	3.03%	0.03%
SAB	152,000	1.33%	0.03%
FPT	90,500	1.57%	0.03%
VGC	52,700	5.51%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	46,000	9.79%	0.42%
PVI	50,500	3.91%	0.13%
DTK	12,000	4.35%	0.10%
TAR	29,500	4.24%	0.02%
VC3	45,000	2.74%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	23,050	-6.87%	-0.14%
HPG	29,400	-2.97%	-0.08%
GAS	124,000	-1.59%	-0.08%
CTG	24,500	-2.97%	-0.07%
VNM	64,500	-2.42%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	23,800	-9.51%	-0.25%
CEO	31,500	-8.43%	-0.22%
SHS	14,500	-7.05%	-0.21%
IDC	50,000	-3.85%	-0.18%
MBS	18,600	-8.82%	-0.14%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	19,450	-6.94%	30,210,800
HPG	29,400	-2.97%	28,702,400
POW	14,500	-4.92%	24,843,000
SSI	22,650	-6.98%	19,494,300
MBB	24,900	-2.35%	15,590,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,700	-0.67%	8,834,427
SHS	14,500	-7.05%	7,862,749
HUT	23,800	-9.51%	5,467,166
CEO	31,500	-8.43%	4,476,555
TNG	29,200	0.00%	2,786,461

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	29,400	-2.97%	849.7
VND	19,450	-6.94%	596.3
DIG	41,950	-6.98%	495.2
SSI	22,650	-6.98%	450.1
MBB	24,900	-2.35%	385.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	29,700	-0.67%	261.0
CEO	31,500	-8.43%	145.7
HUT	23,800	-9.51%	136.6
SHS	14,500	-7.05%	117.3
IDC	50,000	-3.85%	104.9

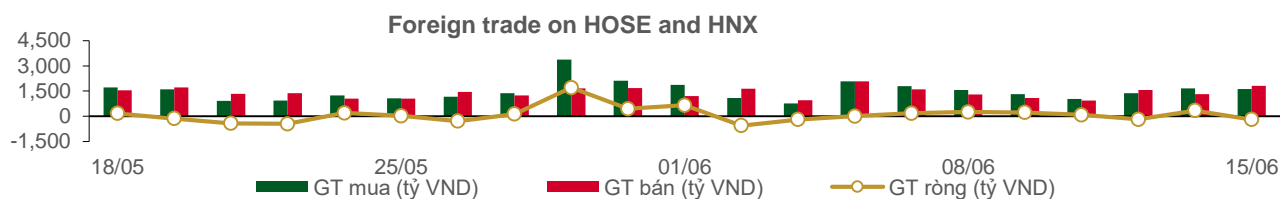
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	7,600,000	243.20
MWG	1,010,500	150.54
SHB	9,403,000	126.03
FPT	1,104,100	104.91
E1VFN30	4,700,000	100.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	12,550,000	320.65
MST	1,000,000	12.00
SHN	1,190,075	10.35
IDC	100,000	5.20
VNT	10,000	0.74

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.81	1,605.26	51.97	1,785.97	(9.16)	(180.71)
HNX	0.39	9.87	1.21	20.61	(0.81)	(10.74)
<b>Total</b>	<b>43.21</b>	<b>1,615.13</b>	<b>53.18</b>	<b>1,806.58</b>	<b>(9.97)</b>	<b>(191.45)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	147,700	1,010,500	150.54	TNG	29,200	143,500	4.16
HPG	29,400	4,711,200	139.56	PVI	50,500	66,240	3.22
E1VFN30	21,010	5,810,900	123.57	PVS	29,700	17,400	0.52
FPT	90,500	1,054,400	100.48	IVS	8,100	45,500	0.37
VNM	64,500	1,523,900	100.03	SD5	9,400	30,800	0.29

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	64,500	2,724,700	178.70	SHS	14,500	1,059,200	15.94
MWG	147,700	893,100	133.50	THD	46,000	24,800	1.10
HPG	29,400	3,651,500	108.28	PVS	29,700	31,000	0.92
FPT	90,500	1,063,600	101.31	IDC	50,000	12,000	0.60
E1VFN30	21,010	4,716,900	100.37	PVC	21,200	27,200	0.58

### TOP 5 NET BUYING

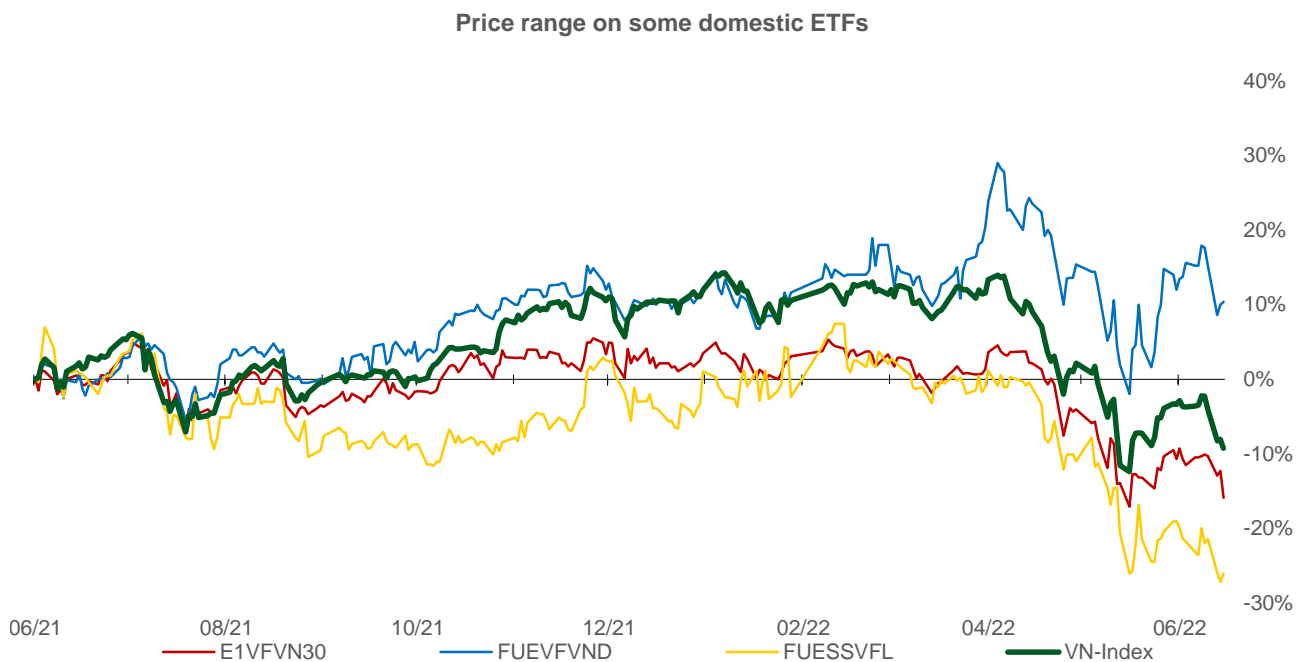
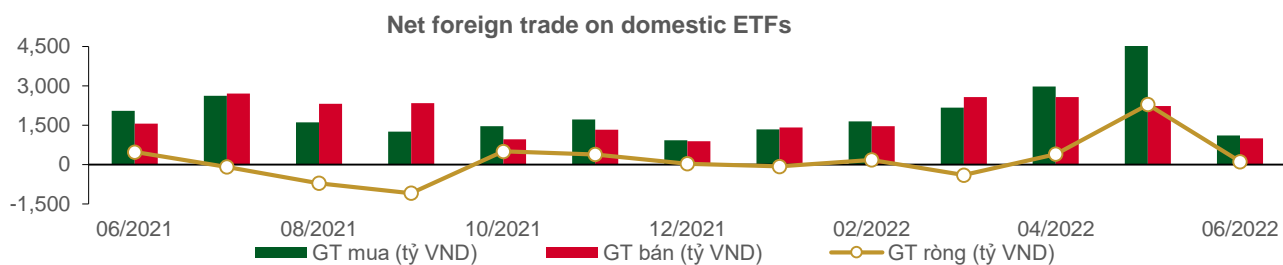
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHC	100,000	383,600	37.33	TNG	29,200	142,600	4.14
VGC	52,700	642,300	33.14	PVI	50,500	66,240	3.22
HPG	29,400	1,059,700	31.27	IVS	8,100	40,500	0.33
NLG	38,550	793,900	30.32	SD5	9,400	30,700	0.29
DPM	61,500	408,600	26.03	CEO	31,500	5,600	0.18

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	126,000	(701,400)	(88.75)	SHS	14,500	(1,043,800)	(15.71)
VNM	64,500	(1,200,800)	(78.67)	THD	46,000	(22,300)	(0.99)
VND	19,450	(3,811,700)	(74.69)	IDC	50,000	(12,000)	(0.60)
VIC	76,700	(701,400)	(53.50)	PVC	21,200	(27,200)	(0.58)
MSN	106,000	(304,400)	(32.26)	VCS	75,000	(7,400)	(0.56)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,010	-4.1%	5,948,400	126.45	E1VFN30	123.57	100.37	23.20
FUEMAV30	14,810	0.1%	13,200	0.19	FUEMAV30	0.09	0.16	(0.07)
FUESSV30	15,550	0.3%	28,400	0.44	FUESSV30	0.38	0.32	0.07
FUESSV50	19,590	-1.7%	3,900	0.08	FUESSV50	0.03	0.01	0.02
FUESSVFL	16,450	1.5%	83,900	1.37	FUESSVFL	1.02	1.19	(0.17)
FUEVFN30	27,590	0.3%	982,300	26.60	FUEVFN30	23.77	21.74	2.03
FUEVN100	16,680	3.0%	74,700	1.20	FUEVN100	0.54	1.13	(0.58)
FUEIP100	9,000	-0.7%	77,900	0.70	FUEIP100	0.01	0.00	0.01
FUEKIV30	8,170	-0.5%	52,900	0.44	FUEKIV30	0.22	0.22	(0.01)
<b>Total</b>			<b>7,265,600</b>	<b>157.47</b>	<b>Total</b>	<b>149.63</b>	<b>125.13</b>	<b>24.50</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	80	-20.0%	54,340	16	23,600	1	(79)	28,020	1.6	01/07/2022
CACB2201	390	-9.3%	17,100	97	23,600	84	(306)	28,420	3.2	20/09/2022
CACB2203	1,120	-8.2%	6,590	126	23,600	331	(789)	26,420	2.4	19/10/2022
CACB2204	1,450	-8.8%	16,410	145	23,600	641	(809)	26,020	1.6	07/11/2022
CFPT2108	1,500	4.9%	45,890	21	90,500	752	(748)	88,190	5.0	06/07/2022
CFPT2201	1,770	7.3%	56,180	97	90,500	1,060	(710)	87,500	6.6	20/09/2022
CFPT2202	1,850	1.7%	11,950	9	90,500	1,989	139	74,040	8.3	24/06/2022
CFPT2203	4,700	11.9%	60,490	47	90,500	3,813	(887)	78,420	3.3	01/08/2022
CHDB2201	320	-8.6%	4,250	98	24,500	65	(255)	31,000	5.0	21/09/2022
CHDB2203	280	-12.5%	23,240	61	24,500	64	(216)	28,890	5.0	15/08/2022
CHDB2204	410	-6.8%	110	103	24,500	151	(259)	31,500	2.0	26/09/2022
CHDB2205	600	-15.5%	1,040	127	24,500	258	(342)	27,110	5.0	20/10/2022
CHPG2116	20	-33.3%	3,320	21	29,400	0	(20)	61,410	4.0	06/07/2022
CHPG2117	20	0.0%	17,370	16	29,400	0	(20)	60,000	5.0	01/07/2022
CHPG2201	130	-31.6%	12,700	128	29,400	1	(129)	49,670	10.0	21/10/2022
CHPG2202	200	-9.1%	1,100	98	29,400	0	(200)	53,890	10.0	21/09/2022
CHPG2203	130	-13.3%	29,450	97	29,400	0	(130)	51,500	4.0	20/09/2022
CHPG2204	10	-50.0%	54,150	9	29,400	0	(10)	44,500	5.0	24/06/2022
CHPG2206	70	-12.5%	19,290	61	29,400	0	(70)	48,890	10.0	15/08/2022
CHPG2207	220	-8.3%	510	103	29,400	1	(219)	51,500	3.0	26/09/2022
CHPG2208	480	-5.9%	87,010	114	29,400	32	(448)	40,000	5.0	07/10/2022
CHPG2209	80	-11.1%	18,210	68	29,400	0	(80)	45,560	8.0	22/08/2022
CHPG2210	240	84.6%	74,990	127	29,400	3	(237)	47,780	8.0	20/10/2022
CHPG2211	350	-30.0%	40,960	126	29,400	14	(336)	44,500	4.0	19/10/2022
CKDH2201	130	-13.3%	1,020	112	38,100	2	(128)	61,620	8.0	05/10/2022
CKDH2202	20	-50.0%	26,310	9	38,100	0	(20)	52,000	4.0	24/06/2022
CKDH2203	130	0.0%	151,430	33	38,100	0	(130)	57,000	2.0	18/07/2022
CKDH2204	140	0.0%	0	61	38,100	2	(138)	53,330	8.0	15/08/2022
CKDH2205	150	-6.3%	890	103	38,100	11	(139)	58,000	3.0	26/09/2022
CKDH2206	130	-23.5%	21,850	97	38,100	13	(117)	53,000	8.0	20/09/2022
CKDH2207	570	-6.6%	60	145	38,100	126	(444)	50,000	4.0	07/11/2022
CMBB2201	930	-22.5%	87,140	97	24,900	216	(714)	29,500	2.0	20/09/2022
CMBB2203	230	-20.7%	35,340	103	24,900	25	(205)	35,500	2.0	26/09/2022
CMBB2204	810	-15.6%	30,500	145	24,900	247	(563)	31,000	2.0	07/11/2022
CMSN2201	410	-25.5%	12,310	98	106,000	45	(365)	141,720	16.7	21/09/2022
CMSN2202	690	-1.4%	8,330	114	106,000	320	(370)	127,550	8.3	07/10/2022
CMSN2203	330	-2.9%	15,010	68	106,000	66	(264)	126,790	20.0	22/08/2022
CMSN2204	1,190	-6.3%	14,460	145	106,000	636	(554)	116,500	10.0	07/11/2022
CMWG2201	2,450	7.9%	8,250	97	147,700	1,879	(571)	133,630	9.9	20/09/2022
CMWG2202	2,460	20.0%	48,820	47	147,700	1,494	(966)	144,060	6.0	01/08/2022
CMWG2203	1,940	-0.5%	2,290	103	147,700	1,555	(385)	147,040	7.0	26/09/2022
CMWG2204	1,630	3.2%	44,300	114	147,700	1,311	(319)	144,060	9.9	07/10/2022
CMWG2205	1,720	7.5%	1,700	145	147,700	981	(739)	154,490	9.9	07/11/2022
CNVL2201	340	-2.9%	35,730	112	76,400	26	(314)	93,980	20.0	05/10/2022
CNVL2202	350	-2.8%	20,730	61	76,400	126	(224)	80,000	16.0	15/08/2022
CNVL2203	450	-2.2%	550	103	76,400	110	(340)	92,500	5.0	26/09/2022
CNVL2204	380	-7.3%	8,400	97	76,400	83	(297)	86,000	16.0	20/09/2022
CPDR2201	220	-12.0%	12,730	112	48,800	2	(218)	83,080	3.7	05/10/2022
CPDR2202	100	0.0%	6,990	61	48,800	2	(98)	67,610	11.7	15/08/2022
CPDR2203	220	-12.0%	28,650	97	48,800	15	(205)	66,000	10.0	20/09/2022
CPNJ2201	3,390	6.3%	12,980	97	118,000	3,063	(327)	94,960	8.0	20/09/2022
CPOW2201	180	-18.2%	44,660	30	14,500	31	(149)	16,670	5.0	15/07/2022
CPOW2202	470	-9.6%	123,630	153	14,500	137	(333)	18,000	5.0	15/11/2022
CPOW2203	1,050	-16.0%	81,400	82	14,500	411	(639)	15,700	2.0	05/09/2022



CSTB2201	260	-3.7%	7,440	98	20,700	20	(240)	29,890	5.0	21/09/2022
CSTB2202	390	-4.9%	2,670	97	20,700	57	(333)	29,500	2.0	20/09/2022
CSTB2205	70	-30.0%	6,230	61	20,700	0	(70)	34,570	8.0	15/08/2022
CSTB2206	130	0.0%	12,980	103	20,700	4	(126)	37,500	2.0	26/09/2022
CSTB2207	110	-15.4%	15,350	68	20,700	11	(99)	28,890	5.0	22/08/2022
CSTB2208	240	-7.7%	32,280	127	20,700	35	(205)	30,110	5.0	20/10/2022
CSTB2209	400	-9.1%	3,110	126	20,700	33	(367)	32,000	3.0	19/10/2022
CSTB2210	440	-10.2%	106,380	145	20,700	180	(260)	28,500	2.0	07/11/2022
CTCB2112	20	0.0%	194,550	16	35,700	0	(20)	55,000	5.0	01/07/2022
CTCB2201	210	0.0%	2,690	97	35,700	4	(206)	55,000	4.0	20/09/2022
CTCB2203	130	8.3%	102,270	47	35,700	1	(129)	52,000	2.0	01/08/2022
CTCB2204	570	-5.0%	2,300	114	35,700	79	(491)	45,000	5.0	07/10/2022
CTCB2205	650	-5.8%	120	126	35,700	67	(583)	46,500	5.0	19/10/2022
CTCB2206	660	-4.4%	42,640	145	35,700	200	(460)	43,500	4.0	07/11/2022
CTPB2201	120	-14.3%	11,200	97	26,550	11	(109)	42,000	4.0	20/09/2022
CTPB2202	50	-16.7%	47,020	33	26,550	0	(50)	42,000	2.0	18/07/2022
CVHM2113	10	-50.0%	75,090	16	65,900	0	(10)	87,450	4.9	01/07/2022
CVHM2115	160	-20.0%	4,280	63	65,900	1	(159)	91,330	9.7	17/08/2022
CVHM2201	250	0.0%	17,930	98	65,900	14	(236)	85,190	15.5	21/09/2022
CVHM2202	140	-26.3%	3,930	97	65,900	10	(130)	90,360	7.8	20/09/2022
CVHM2203	20	-60.0%	20,200	9	65,900	0	(20)	80,640	9.7	24/06/2022
CVHM2204	160	-15.8%	114,070	47	65,900	28	(132)	79,670	3.9	01/08/2022
CVHM2205	200	-9.1%	20,770	61	65,900	28	(172)	76,650	15.5	15/08/2022
CVHM2206	180	0.0%	4,550	103	65,900	68	(112)	83,560	4.9	26/09/2022
CVHM2207	1,120	-3.5%	210	126	65,900	350	(770)	70,930	7.8	19/10/2022
CVHM2208	1,170	-6.4%	2,520	145	65,900	585	(585)	67,040	7.8	07/11/2022
CVIC2201	300	-23.1%	790	98	76,700	5	(295)	103,980	16.0	21/09/2022
CVIC2202	390	-2.5%	16,660	61	76,700	97	(293)	82,220	16.0	15/08/2022
CVIC2203	580	5.5%	27,950	114	76,700	180	(400)	86,000	10.0	07/10/2022
CVIC2204	410	2.5%	9,170	68	76,700	91	(319)	83,330	16.0	22/08/2022
CVIC2205	550	0.0%	5,730	127	76,700	118	(432)	86,670	16.0	20/10/2022
CVIC2206	650	-13.3%	15,210	96	76,700	232	(418)	82,500	10.0	19/09/2022
CVJC2201	170	-22.7%	26,790	61	124,500	3	(167)	160,000	20.0	15/08/2022
CVJC2202	300	-9.1%	89,510	97	124,500	21	(279)	156,790	20.0	20/09/2022
CVNM2201	190	-13.6%	2,300	98	64,500	0	(190)	88,510	15.7	21/09/2022
CVNM2202	10	-80.0%	58,890	9	64,500	0	(10)	83,500	10.0	24/06/2022
CVNM2203	120	-25.0%	29,810	61	64,500	0	(120)	81,110	20.0	15/08/2022
CVNM2204	470	-13.0%	29,620	114	64,500	56	(414)	73,000	10.0	07/10/2022
CVNM2205	360	-12.2%	960	127	64,500	8	(352)	80,000	16.0	20/10/2022
CVNM2206	630	0.0%	0	126	64,500	13	(617)	80,000	9.0	19/10/2022
CVPB2201	480	4.4%	3,380	97	28,850	43	(437)	37,000	5.0	20/09/2022
CVPB2202	180	0.0%	48,990	33	28,850	1	(179)	39,000	2.0	18/07/2022
CVPB2203	440	0.0%	1,230	30	28,850	70	(370)	28,890	16.0	15/07/2022
CVPB2204	730	-1.4%	60	153	28,850	114	(616)	30,890	16.0	15/11/2022
CVPB2205	690	40.8%	10,490	96	28,850	45	(645)	37,500	4.0	19/09/2022
CVPB2206	1,050	2.9%	6,070	145	28,850	180	(870)	38,000	2.0	07/11/2022
CVRE2201	380	-35.6%	11,970	97	28,900	183	(197)	34,000	4.0	20/09/2022
CVRE2203	320	-5.9%	34,130	61	28,900	97	(223)	33,980	4.0	15/08/2022
CVRE2204	390	2.6%	1,740	114	28,900	222	(168)	33,000	5.0	07/10/2022
CVRE2205	360	-5.3%	59,520	68	28,900	157	(203)	32,220	5.0	22/08/2022
CVRE2206	400	0.0%	2,500	127	28,900	145	(255)	35,560	5.0	20/10/2022
CVRE2207	340	-2.9%	32,410	127	28,900	145	(195)	33,330	8.0	20/10/2022
CVRE2208	1,540	-5.5%	340	145	28,900	846	(694)	32,000	2.0	07/11/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">TPB</a>	(New) HOSE	26,550	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
<a href="#">BSR</a>	(New) UPCOM	31,142	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
<a href="#">GAS</a>	(New) HOSE	124,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<a href="#">LPB</a>	(New) HOSE	12,400	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
<a href="#">REE</a>	(New) HOSE	90,800	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
<a href="#">GEG</a>	HOSE	23,650	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
<a href="#">POW</a>	HOSE	14,500	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
<a href="#">OCB</a>	HOSE	17,000	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
<a href="#">MWG</a>	HOSE	147,700	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
<a href="#">MSN</a>	HOSE	106,000	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
<a href="#">HT1</a>	HOSE	15,200	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
<a href="#">VHC</a>	HOSE	100,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
<a href="#">FRT</a>	HOSE	91,400	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
<a href="#">TCM</a>	HOSE	50,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
<a href="#">PNJ</a>	HOSE	118,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
<a href="#">FPT</a>	HOSE	90,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
<a href="#">STK</a>	HOSE	52,900	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
<a href="#">DGW</a>	HOSE	123,800	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
<a href="#">VIB</a>	HOSE	22,000	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
<a href="#">MSB</a>	HOSE	17,400	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
<a href="#">BAF</a>	HOSE	30,900	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
<a href="#">DHG</a>	HOSE	90,000	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
<a href="#">IMP</a>	HOSE	67,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
<a href="#">TRA</a>	HOSE	93,200	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
<a href="#">TNH</a>	HOSE	40,900	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
<a href="#">PLX</a>	HOSE	41,000	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
<a href="#">NLG</a>	HOSE	38,550	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
<a href="#">VHM</a>	HOSE	65,900	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
<a href="#">KDH</a>	HOSE	38,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
<a href="#">VRE</a>	HOSE	28,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
<a href="#">PET</a>	HOSE	35,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
<a href="#">VNM</a>	HOSE	64,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
<a href="#">KDC</a>	HOSE	62,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
<a href="#">TNG</a>	HNX	29,200	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
<a href="#">MSH</a>	HOSE	51,700	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
<a href="#">MPC</a>	UPCOM	46,969	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
<a href="#">FMC</a>	HOSE	60,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
<a href="#">ANV</a>	HOSE	58,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
<a href="#">CTR</a>	HOSE	82,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
<a href="#">NT2</a>	HOSE	27,800	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
<a href="#">CTD</a>	HOSE	55,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
<a href="#">HPG</a>	HOSE	29,400	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<a href="#">GMD</a>	HOSE	52,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<a href="#">LHG</a>	HOSE	36,600	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
<a href="#">KBC</a>	HOSE	42,900	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
<a href="#">SZC</a>	HOSE	48,700	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<a href="#">VCB</a>	HOSE	76,500	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<a href="#">ACB</a>	HOSE	23,600	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
<a href="#">TCB</a>	HOSE	35,700	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
<a href="#">MBB</a>	HOSE	24,900	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<a href="#">BVH</a>	HOSE	51,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
<a href="#">PVI</a>	HNX	50,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
<a href="#">QNS</a>	UPCOM	44,606	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">DBC</a>	HOSE	20,450	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
<a href="#">BID</a>	HOSE	32,000	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<a href="#">CTG</a>	HOSE	24,500	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<a href="#">VPB</a>	HOSE	28,850	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<a href="#">HDB</a>	HOSE	24,500	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
<a href="#">SBT</a>	HOSE	15,850	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<a href="#">HII</a>	HOSE	7,570	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<a href="#">LTG</a>	UPCOM	41,337	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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