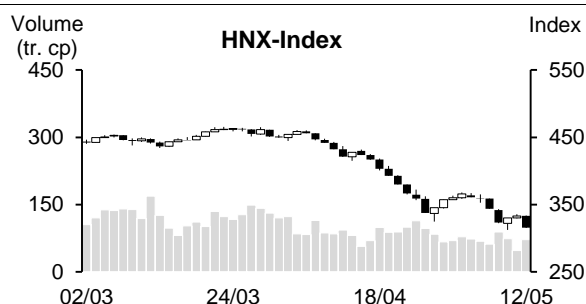
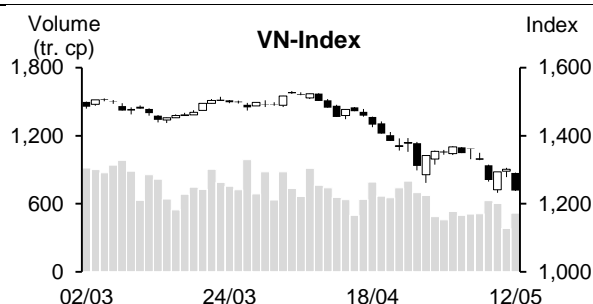


12/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,238.84	-4.82%	1,279.76	-5.19%	315.52	-5.26%
Total volume (mil. shares)	557.89	33.39%	190.43	73.27%	74.19	47.98%
Matched volume (mil. shares)	516.64	35.64%	163.22	72.23%	71.37	50.95%
20-session average (mil. shares)	595.91	-13.30%	148.20	10.14%	78.68	-9.29%
Total value (bil dong)	15,775.87	36.95%	7,308.06	58.97%	1,602.98	44.52%
Matched value (bil dong)	14,003.02	36.04%	6,125.37	59.55%	1,539.40	49.29%
20-session average (bil dong)	17,370.16	-19.38%	6,440.67	-4.90%	1,817.45	-15.30%

	Weight %		Weight %		Weight %	
Number of gainers	39	8%	1	3%	32	12%
Number of droppers	424	87%	29	97%	200	77%
Stand still codes	25	5%	0	0%	27	10%



REMARKABLE POINTS ON THE MARKET

The “darkness” covered the market on Thursday. The indexes were deep in red for the whole session with selling pressure on all groups. Some pillars were even on the floor similar to the strong drop on Monday. The selling was strong so the liquidity increased again, but it is still low comparing to previous phase. The biggest difference today comparing to Monday is that foreign investors also dumped with another net selling.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a strong drop again. The volume increased to above 10-session average, showing stronger selling pressure. Not just that, the main trend is still dropping, as it stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that two previous gains were only in a bull-trap. Meanwhile, MACD and RSI dropped again, showing stronger dropping pressure and the index might see pressure to drop to sentimental support level of 1,200 points. For HNX, HNX-Index saw similar situation. It also dropped strongly and stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping pressure is getting stronger and the index might drop to sentimental support level of 300 points. In general, the market is on dropping trend. Therefore, investors should keep a safe weight to limit risks.

Recommending code: VCB (Cut loss)

Observing code: STB, GVR, PSD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCB	Cut loss	13/05/22	77	81	-4.9%	95.8	18.3%	77	-4.9%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	STB	Observe to buy	13/05/22	21.95	25-25.5	The drop is at over selling state + to near strong support of 21-22 -> might soon see t+ recover again, might consider buying if dropping further strongly
2	GVR	Observe to buy	13/05/22	22.9	26-27	The drop is at over selling state + to near strong support of 21-22 -> might soon see t+ recover again, might consider buying if dropping further strongly
3	PSD	Observe to buy	13/05/22	28.9	33-34	The drop is at over selling state + to near strong support of 26-29 -> might soon see t+ recover again, might consider buying if dropping further strongly

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	11/05/22	12.3	13.3	-7.5%	15.5	16.5%	12.2	-8.3%	
2	GAS	Buy	12/05/22	105.6	108.9	-3.0%	125	14.8%	103	-5.4%	

DAILY NEWS

Domestic news

SBV raises USD selling rate by over 200 dong

On May 12, SBV released central rate of VND-USD at 23,151 dong/USD, 10 dong higher than yesterday.

However, reference rate on SBV exchange today is 22,550-23,250 dong/USD (buying-selling). So, SBV raised USD selling rate by 200 dong today. USD/VND rate is 3-month term selling rate.

Starting May 12 session, Saigon Jewelry listed SJC gold piece buying-selling rate at 69.6-70.2 million dong/tael, up by 150,000 dong/tael on buying side and 50,000 on selling side comparing to closing rate yesterday.

In Phu Quy Group, SJC rate this morning is 69.6-70.2 million dong/tael. DOJ group also listed the rate at 69.55-70.15 million dong/tael.

In equivalent, SJC selling rate this morning is about 18.4 million dong/tael higher than world gold price.

State budget spending-collecting is much higher than estimated figures

In the report for Re-evaluating State budget conduction results in 2021 and estimations conducting situation of 2022 made by Ministry of Finance on behalf of the Government to submit to the Parliament, 2021 state budget spending and collecting is as follow:

For budget collection, total estimated collection is 1,343.3 trillion, reporting to the Parliament is about 1,365.5 trillion, the result is 1,568.4 trillion, 225.1 trillion dong (+16.8%) higher than estimation, 202.9 trillion dong higher than the report to Parliament thanks to positive state budget collection in Q1 and Q4.

For budget spending, total spending estimation decided by the Parliament is 1,687 trillion, reported figure to the Parliament is 1,709.2 trillion. Meanwhile, the spending in 2021 as of adjusting time as regulated is 1,854.9 trillion, 167.9 trillion dong (10%) higher than estimation, 145.7 trillion dong higher than reported to the Parliament.

So, with such budget spending-collecting results, actual State budget over spending is about 286.5 trillion – 3.41% GDP (lower than estimation of 4%); 57.2 trillion dong lower than estimated.

Source: NDH

Listing Company News

Dragon Capital becomes major shareholder in FPT

Dragon Capital becomes major shareholder in FPT (HoSE: FPT) from May 10, holding 5.1% chartered capital with 45.9 million shares after 4 members bought a total of 698,600 shares. At closing rate of 98,400 dong/share, Dragon Capital has spent over 68.7 billion dong to own these shares.

Previously, on December 23 last year, this fund has sold 1.4 million FPT shares, lowering the owning to 44.4 million shares of 4.9% capital. Accordingly, from the end of last year, Dragon Capital has bought 1.5 million shares to reach current level.

FPT will close to pay 30% dividend in June

FPT (HoSE: FPT) released BoM resolution for paying 2021 remaining cash dividend at the rate of 10%. With 914 million outstanding shares, the company expects to spend 914 billion dong on cash dividend.

Along with it, FPT expects to issue 182.8 million shares or 20% to pay dividend. Chartered capital will increase from 9,142 to 10,970 billion. Expected closing time is in June and dividend payment is in July.

In 2021, revenue is 35,671 billion, up by 19%; parent company EAT is 4,337 billion, up by 22%. With such results, BoM submitted and was approved with 20% cash dividend payment, 10% was advanced in 2021, and share dividend is 20%.

DIC Corp. Q1 net profit growth is nearly 53% thanks to material production

DIC Corp. (HoSE: DIG) released Q1 combined finance statements with parent company EAT growth of 52.8% YoY to 63.4 billion.

Net revenue growth is 3.7% to 518.9 billion, while cost dropped by 8.1% so gross profit increased by 40% to 172.3 billion.

As the result, EBT reached 87.1 billion, up by 55.5% YoY. This year, DIC Corp. sets combined total revenue and income at 5 trillion, up by 43.2%; EBT at 1.9 trillion, up by 48.2%. Accordingly, ending Q1, revenue is 10.4% and profit completed 4.6% year target.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	164,900	0.86%	0.02%
LGC	45,150	5.24%	0.01%
EIB	31,600	0.48%	0.00%
PGV	29,300	0.51%	0.00%
TNC	53,000	6.43%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
EVS	30,800	2.33%	0.02%
VIT	19,900	4.74%	0.01%
CCR	21,300	2.90%	0.00%
TTT	52,000	5.91%	0.00%
VMS	13,000	8.33%	0.00%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	77,000	-3.75%	-0.28%
BID	33,600	-6.93%	-0.24%
MSN	104,100	-6.97%	-0.21%
HPG	38,250	-5.90%	-0.21%
VPB	31,100	-6.89%	-0.20%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	93,500	-9.75%	-0.91%
PVS	22,500	-10.00%	-0.31%
CEO	32,700	-9.92%	-0.24%
SHS	15,100	-7.36%	-0.20%
PVI	48,500	-5.83%	-0.18%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	38,250	-5.90%	25,252,600
STB	21,950	-6.79%	24,214,900
VPB	31,100	-6.89%	17,904,700
SSI	25,800	-6.86%	15,874,500
SHB	13,700	-6.48%	11,900,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	22,500	-10.00%	10,759,001
SHS	15,100	-7.36%	6,783,008
CEO	32,700	-9.92%	6,143,898
KLF	4,300	-8.51%	4,119,952
TNG	28,000	-9.97%	3,470,597

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	38,250	-5.90%	991.9
VPB	31,100	-6.89%	565.8
STB	21,950	-6.79%	542.6
DIG	52,800	-6.88%	515.9
SSI	25,800	-6.86%	417.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	22,500	-10.00%	259.3
CEO	32,700	-9.92%	215.6
IDC	49,900	-3.11%	169.8
SHS	15,100	-7.36%	104.6
TNG	28,000	-9.97%	101.6

Statistics on agreement trades

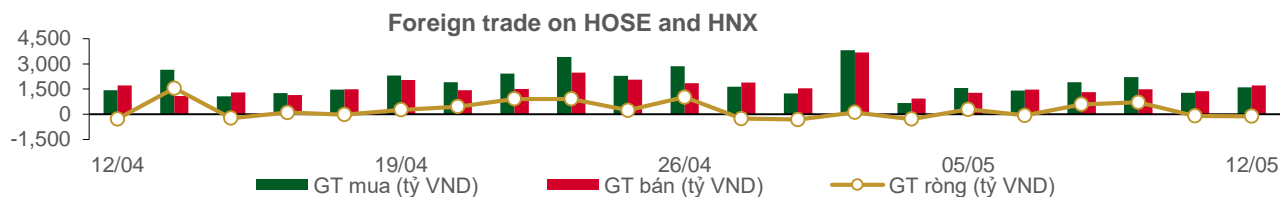
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
REE	3,100,000	306.90
TPB	7,507,000	250.49
FPT	1,684,200	183.57
KDH	3,000,000	139.80
TCB	3,023,000	120.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,451,800	51.72
NTH	116,761	4.88
GKM	63,000	3.15
CTB	125,000	2.74
PVS	30,000	0.78

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.11	1,603.68	45.15	1,711.20	(10.05)	(107.52)
HNX	0.49	9.80	0.42	15.87	0.06	(6.07)
Total	35.60	1,613.48	45.58	1,727.07	(9.98)	(113.59)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
REE	87,000	3,100,200	306.92	SHS	15,100	184,100	2.83
FPT	95,600	1,664,200	181.40	PVI	48,500	54,400	2.66
HPG	38,250	4,124,400	161.23	PVS	22,500	44,100	1.03
MBB	25,650	3,812,200	112.08	BVS	19,900	40,000	0.80
VNM	66,500	1,353,100	92.27	APS	17,200	27,100	0.52

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
REE	87,000	3,150,000	311.52	VCS	87,000	68,300	5.98
HPG	38,250	5,030,400	198.39	PVS	22,500	148,300	3.67
FPT	95,600	1,664,200	181.40	THD	93,500	22,400	2.18
MBB	25,650	3,815,000	112.15	BVS	19,900	32,900	0.71
VIC	79,000	744,600	58.50	SHS	15,100	45,000	0.71

TOP 5 NET BUYING

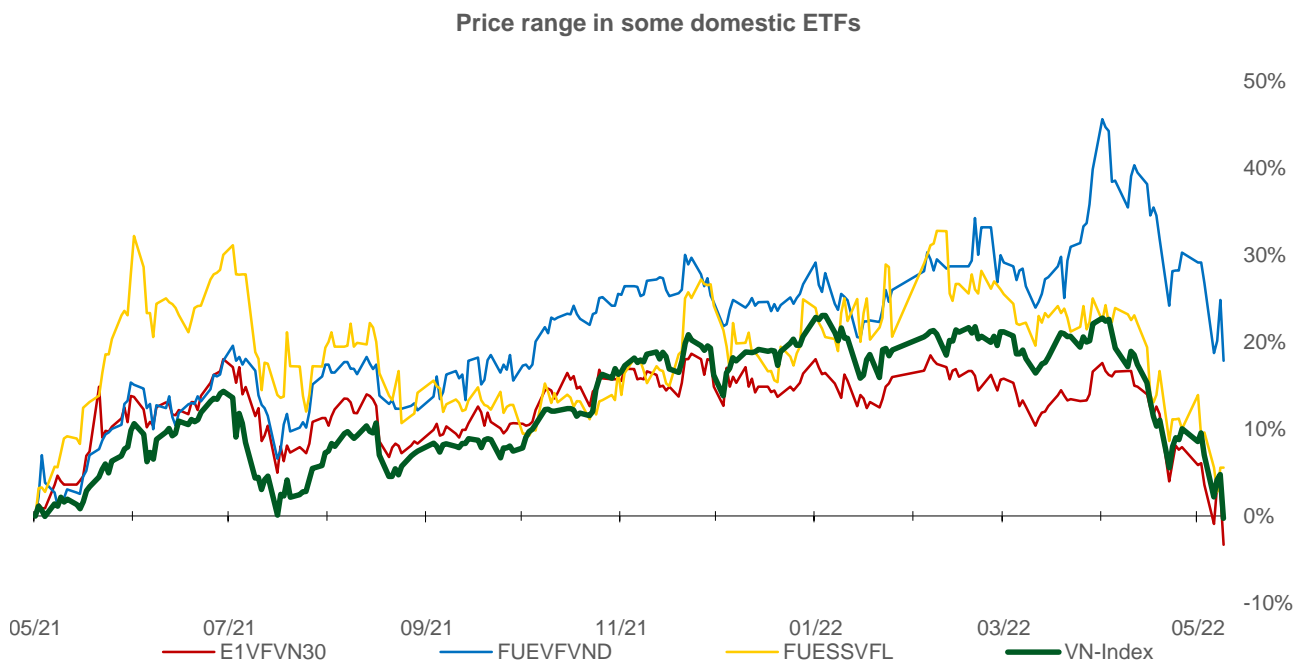
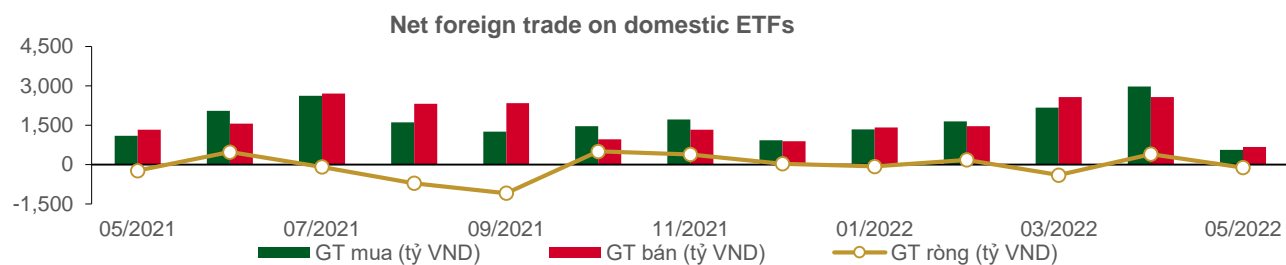
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	21,950	2,216,200	49.42	PVI	48,500	54,400	2.66
DGC	197,200	217,800	42.92	SHS	15,100	139,100	2.12
VNM	66,500	498,600	34.00	APS	17,200	27,100	0.52
HDG	43,750	364,800	16.59	OCH	11,400	40,000	0.46
VHM	68,900	169,500	11.37	IVS	9,400	29,500	0.28

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	38,250	(906,000)	(37.16)	VCS	87,000	(68,200)	(5.97)
VIC	79,000	(291,700)	(23.07)	PVS	22,500	(104,200)	(2.64)
VCB	77,000	(248,500)	(19.43)	THD	93,500	(22,400)	(2.18)
FUEVFVND	26,100	(705,500)	(19.04)	PLC	30,100	(20,000)	(0.60)
DIG	52,800	(305,700)	(17.15)	PSD	28,900	(15,800)	(0.50)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,470	-5.8%	2,032,300	44.75	E1VFN30	30.89	39.17	(8.27)
FUEMAV30	15,000	-5.8%	26,700	0.41	FUEMAV30	0.29	0.28	0.00
FUESSV30	15,780	-6.9%	32,300	0.53	FUESSV30	0.00	0.50	(0.50)
FUESSV50	18,300	-5.2%	13,900	0.26	FUESSV50	0.04	0.00	0.04
FUESSVFL	19,000	0.0%	55,000	1.00	FUESSVFL	0.03	0.82	(0.79)
FUEVFN30	26,100	-5.6%	1,353,300	36.16	FUEVFN30	14.12	33.16	(19.04)
FUEVN100	17,850	-2.6%	137,600	2.45	FUEVN100	0.53	2.11	(1.58)
FUEIP100	9,210	-5.1%	50,400	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,250	-3.8%	59,700	0.51	FUEKIV30	0.22	0.29	(0.07)
Total			3,761,200	86.53	Total	46.12	76.34	(30.22)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	300	-41.2%	27,390	50	29,500	0	(300)	35,000	2.0	01/07/2022
CACB2103	50	-28.6%	5,250	12	29,500	(0)	(50)	37,000	1.0	24/05/2022
CACB2201	530	-28.4%	28,250	131	29,500	21	(509)	35,500	4.0	20/09/2022
CACB2202	220	-37.1%	38,700	28	29,500	(0)	(220)	35,100	3.0	09/06/2022
CFPT2108	1,220	-24.7%	5,350	55	95,600	1	(1,219)	106,830	6.0	06/07/2022
CFPT2111	300	-28.6%	1,460	12	95,600	(0)	(300)	106,000	5.0	24/05/2022
CFPT2201	1,100	-21.4%	36,930	131	95,600	110	(990)	106,000	8.0	20/09/2022
CFPT2202	1,280	-22.4%	25,710	43	95,600	618	(662)	89,700	10.0	24/06/2022
CFPT2203	3,180	-20.5%	157,520	81	95,600	726	(2,454)	95,000	4.0	01/08/2022
CHDB2201	410	-10.9%	17,490	132	22,950	4	(406)	31,000	5.0	21/09/2022
CHDB2202	160	-36.0%	4,850	28	22,950	(0)	(160)	30,500	3.0	09/06/2022
CHDB2203	320	-20.0%	93,420	95	22,950	2	(318)	28,890	5.0	15/08/2022
CHDB2204	480	-26.2%	430	137	22,950	10	(470)	31,500	2.0	26/09/2022
CHPG2116	300	0.0%	410	55	38,250	(0)	(300)	61,410	4.0	06/07/2022
CHPG2117	60	-45.5%	138,560	50	38,250	(0)	(60)	60,000	5.0	01/07/2022
CHPG2119	40	-33.3%	12,280	12	38,250	(0)	(40)	53,000	2.0	24/05/2022
CHPG2201	470	-17.5%	83,360	162	38,250	13	(457)	49,670	10.0	21/10/2022
CHPG2202	330	-31.3%	30,030	132	38,250	1	(329)	53,890	10.0	21/09/2022
CHPG2203	550	-21.4%	148,990	131	38,250	4	(546)	51,500	4.0	20/09/2022
CHPG2204	510	-28.2%	10,430	43	38,250	0	(510)	44,500	5.0	24/06/2022
CHPG2206	370	-2.6%	41,350	95	38,250	0	(370)	48,890	10.0	15/08/2022
CHPG2207	770	-18.1%	70	137	38,250	7	(763)	51,500	3.0	26/09/2022
CHPG2208	1,370	-18.0%	17,550	148	38,250	305	(1,065)	40,000	5.0	07/10/2022
CKDH2201	310	-16.2%	23,580	146	42,250	1	(309)	61,620	8.0	05/10/2022
CKDH2202	330	-21.4%	9,090	43	42,250	0	(330)	52,000	4.0	24/06/2022
CKDH2203	590	-20.3%	70,710	67	42,250	0	(590)	57,000	2.0	18/07/2022
CKDH2204	330	-17.5%	41,090	95	42,250	1	(329)	53,330	8.0	15/08/2022
CKDH2205	450	-6.3%	920	137	42,250	5	(445)	58,000	3.0	26/09/2022
CMBB2201	1,400	-29.7%	9,300	131	25,650	113	(1,287)	29,500	2.0	20/09/2022
CMBB2203	540	-29.9%	310	137	25,650	3	(537)	35,500	2.0	26/09/2022
CMSN2111	50	-16.7%	20,340	12	104,100	(0)	(50)	133,220	5.8	24/05/2022
CMSN2201	460	-30.3%	39,820	132	104,100	4	(456)	141,720	16.7	21/09/2022
CMSN2202	910	-27.2%	860	148	104,100	98	(812)	127,550	8.3	07/10/2022
CMWG2113	40	-55.6%	25,860	12	134,400	(0)	(40)	154,000	6.0	24/05/2022
CMWG2201	1,950	-18.4%	18,070	131	134,400	671	(1,279)	134,500	10.0	20/09/2022
CMWG2202	1,270	-20.6%	55,540	81	134,400	139	(1,131)	145,000	6.0	01/08/2022
CMWG2203	1,600	-4.8%	870	137	134,400	331	(1,269)	148,000	7.0	26/09/2022
CMWG2204	1,400	-6.7%	1,640	148	134,400	354	(1,046)	145,000	10.0	07/10/2022
CNVL2201	400	-14.9%	25,200	146	75,300	4	(396)	93,980	20.0	05/10/2022
CNVL2202	510	-19.1%	13,050	95	75,300	42	(468)	80,000	16.0	15/08/2022
CNVL2203	870	16.0%	150	137	75,300	16	(854)	92,500	5.0	26/09/2022
CPDR2201	1,000	-27.5%	2,250	146	57,000	2	(998)	83,080	3.7	05/10/2022
CPDR2202	420	-23.6%	68,660	95	57,000	4	(416)	67,610	11.7	15/08/2022
CPNJ2110	120	-45.5%	7,090	12	101,100	(0)	(120)	111,660	4.9	24/05/2022
CPNJ2201	2,050	-13.1%	24,880	131	101,100	1,120	(930)	94,960	8.0	20/09/2022
CPOW2201	190	-24.0%	104,120	64	12,300	0	(190)	16,670	5.0	15/07/2022
CPOW2202	380	-20.8%	38,230	187	12,300	17	(363)	18,000	5.0	15/11/2022
CSTB2112	20	-77.8%	46,780	12	21,950	(0)	(20)	31,000	1.0	24/05/2022
CSTB2201	400	-24.5%	47,620	132	21,950	6	(394)	29,890	5.0	21/09/2022
CSTB2202	970	-5.8%	14,070	131	21,950	18	(952)	29,500	2.0	20/09/2022
CSTB2203	80	-42.9%	35,090	28	21,950	(0)	(80)	34,800	3.0	09/06/2022
CSTB2205	160	-38.5%	110,180	95	21,950	0	(160)	34,570	8.0	15/08/2022
CSTB2206	450	7.1%	460	137	21,950	0	(450)	37,500	2.0	26/09/2022
CTCB2112	100	-16.7%	40,320	50	36,300	(0)	(100)	55,000	5.0	01/07/2022

CTCB2201	320	-13.5%	30,520	131	36,300	0	(320)	55,000	4.0	20/09/2022
CTCB2202	190	-20.8%	1,760	28	36,300	(0)	(190)	52,000	5.0	09/06/2022
CTCB2203	290	-37.0%	92,090	81	36,300	0	(290)	52,000	2.0	01/08/2022
CTCB2204	980	-18.3%	2,290	148	36,300	28	(952)	45,000	5.0	07/10/2022
CTPB2201	340	-33.3%	2,590	131	31,600	16	(324)	42,000	4.0	20/09/2022
CTPB2202	280	-30.0%	99,280	67	31,600	0	(280)	42,000	2.0	18/07/2022
CVHM2113	130	-23.5%	24,070	50	68,900	0	(130)	90,000	5.0	01/07/2022
CVHM2115	250	-10.7%	10,990	97	68,900	0	(250)	94,000	10.0	17/08/2022
CVHM2201	400	2.6%	580	132	68,900	2	(398)	87,680	16.0	21/09/2022
CVHM2202	310	-13.9%	21,420	131	68,900	1	(309)	93,000	8.0	20/09/2022
CVHM2203	280	-20.0%	48,250	43	68,900	0	(280)	83,000	10.0	24/06/2022
CVHM2204	400	-29.8%	104,540	81	68,900	1	(399)	82,000	4.0	01/08/2022
CVHM2205	380	-17.4%	23,380	95	68,900	6	(374)	78,890	16.0	15/08/2022
CVHM2206	430	-8.5%	3,540	137	68,900	15	(415)	86,000	5.0	26/09/2022
CVIC2109	50	-16.7%	3,360	12	79,000	(0)	(50)	102,000	5.0	24/05/2022
CVIC2201	590	0.0%	0	132	79,000	1	(589)	103,980	16.0	21/09/2022
CVIC2202	730	-2.7%	20,700	95	79,000	74	(656)	82,220	16.0	15/08/2022
CVIC2203	810	-6.9%	59,100	148	79,000	137	(673)	86,000	10.0	07/10/2022
CVJC2201	370	-19.6%	72,530	95	124,800	0	(370)	160,000	20.0	15/08/2022
CVNM2114	30	-40.0%	18,780	12	66,500	0	(30)	94,420	4.9	24/05/2022
CVNM2201	280	-17.7%	25,180	132	66,500	0	(280)	88,510	15.7	21/09/2022
CVNM2202	250	4.2%	28,220	43	66,500	0	(250)	83,500	10.0	24/06/2022
CVNM2203	310	-16.2%	23,800	95	66,500	0	(310)	81,110	20.0	15/08/2022
CVNM2204	820	-3.5%	10,450	148	66,500	42	(778)	73,000	10.0	07/10/2022
CVPB2201	790	-24.8%	10,980	131	31,100	32	(758)	37,000	5.0	20/09/2022
CVPB2202	440	-37.1%	202,380	67	31,100	0	(440)	39,000	2.0	18/07/2022
CVPB2203	640	-7.3%	5,060	64	31,100	151	(489)	28,890	16.0	15/07/2022
CVPB2204	660	-17.5%	12,890	187	31,100	153	(507)	30,890	16.0	15/11/2022
CVRE2114	30	-78.6%	27,140	12	26,900	(0)	(30)	34,000	1.0	24/05/2022
CVRE2201	530	-19.7%	6,270	131	26,900	20	(510)	34,000	4.0	20/09/2022
CVRE2202	150	-40.0%	28,130	28	26,900	(0)	(150)	34,900	3.0	09/06/2022
CVRE2203	440	-34.3%	48,400	95	26,900	2	(438)	33,980	4.0	15/08/2022
CVRE2204	580	-7.9%	8,540	148	26,900	43	(537)	33,000	5.0	07/10/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
OCB (New)	HOSE	18,550	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG (New)	HOSE	134,400	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN (New)	HOSE	104,100	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1 (New)	HOSE	16,000	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC (New)	HOSE	94,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	UPCOM	19,891	32,300	28/04/2022	9,749	3,157	15,271	10.2	2.1
FRT	HOSE	117,400	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	61,100	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
GAS	HOSE	105,600	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	101,100	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	95,600	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,700	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	107,700	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	36,700	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	19,550	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	32,400	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	96,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
OCB	(New) HOSE	18,550	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	(New) HOSE	134,400	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	(New) HOSE	104,100	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	(New) HOSE	16,000	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	(New) HOSE	94,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	UPCOM	19,891	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	HOSE	61,100	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	HOSE	117,400	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS	HOSE	105,600	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	101,100	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	95,600	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	51,700	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	107,700	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	36,700	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	HOSE	19,550	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	32,400	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	96,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	66,600	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	96,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	37,400	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	38,600	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	46,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	68,900	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	42,250	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	26,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	35,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	66,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	50,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	28,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	68,500	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	39,175	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	59,400	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	44,650	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	74,400	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	12,300	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	21,000	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	19,900	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	87,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	46,150	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	38,250	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	55,900	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	35,350	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	39,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	47,500	59,500	17/01/2022	300	3,000	15,961	19.8	3.7

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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No rating = the code is not rated in Phu Hung or not yet listed

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