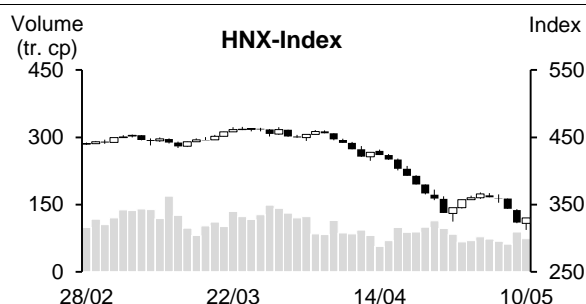
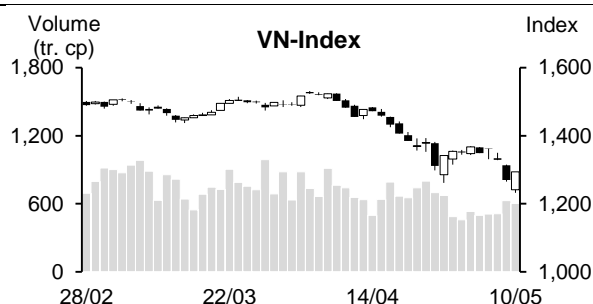


10/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,293.56	1.89%	1,345.46	2.39%	330.02	2.05%
Total volume (mil. shares)	665.48	-1.23%	180.21	-20.56%	74.54	-24.26%
Matched volume (mil. shares)	600.77	-4.28%	157.23	-21.73%	74.06	-16.44%
20-session average (mil. shares)	620.90	-3.24%	150.74	4.31%	81.63	-9.27%
Total value (bil dong)	17,789.06	-5.22%	6,811.16	-21.56%	1,446.37	-29.03%
Matched value (bil dong)	16,096.96	-6.10%	6,001.12	-22.14%	1,440.20	-23.70%
20-session average (bil dong)	18,286.74	-11.97%	6,689.60	-10.29%	1,949.19	-26.11%
	Weight %		Weight %		Weight %	
Number of gainers	280	57%	28	93%	139	53%
Number of droppers	168	34%	2	7%	83	32%
Stand still codes	43	9%	0	0%	41	16%



REMARKABLE POINTS ON THE MARKET

After yesterday strong drop, the indexes continued dropping at the beginning with many codes being sold because of margin pressure. The drop slowed down after that with cautious bottom catching cash flow. Green started appearing on pillars like SAB, VNM, and FPT, along with some remarkable groups like aqua products, seaport, or petro. After that, the index struggled below reference before gaining at the end. Blue-chips were consistent with most codes gaining. Meanwhile, many midcap and penny codes were also rescued after the limit drop at the beginning.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10-session average, and there was base-withdraw candle with long lower shadow, showing that bottom catching demand has appeared and selling pressure has slowed down. Not just that, RSI tended to recover from over selling level of 26 to 32, showing chance of a recovery. However, the index still closed below MA5, and MA5 to 50 dropped negatively, therefore, if it gains here, it might only be a bull-trap, with strong resistant around 1,350-1,360 points (recent recovery peak). For HNX, HNX-Index saw similar situation. The index gained again but still stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that the recovery is only technical sign and the main trend is still dropping. Strong resistant will be around 365 points (peak of recent recovery). In general, the market showed sign of bull-trap after May 10. Therefore, investors should use this bull-trap to bring the weight to a safe level to limit risks.

Recommending code: POW (Buy)

Observing code: GMD, PHR, TPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	11/05/22	13.3	13.3	0.0%	15.5	16.5%	12.2	-8.3%	Sign of two-bottom and recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	GMD	Observe to buy	11/05/22	55	59-61	Stronger than the market with light drop + strong gaining candle cutting up to MA lines and covers previous high vol. dropping candle -> might move to old peak when the market recovers
2	PHR	Observe to buy	11/05/22	63.3	70-71	Positive bottom testing within support level of 60-64 with gaining candle so MACD Histogram increases again after previous high vol. dropping candle -> might soon recover again
3	TPB	Observe to buy	11/05/22	33.3	37-38	Positive bottom testing within support level of 31-33 with Bullish Engulfing candles and RSI increases -> might soon recovers again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCB	Buy	06/05/22	80	81	-1.2%	95.8	18.3%	77	-4.9%	

DAILY NEWS

Domestic news

Export value in April dropped by 4%

According to recently released data of General Department of Customs, trade surplus is 850 million USD in April and 2.53 billion USD after 4 months.

In which, export value in April is 33.32 billion USD, down by 4% MoM. Meanwhile, in 4 months, export value is 122.48 billion USD, up by nearly 17% YoY.

On the other side, import value in April is 32.47 billion USD, down by 0.6% MoM. However, in 4 months, the value is 119.95 billion USD, up by 15.3% YoY.

Total import-export value after 4 months is 242.43 billion USD.

SSI Research: VND is flat while regional currencies drop

According to monetary report of SSI Research for the week May 2 – 6, after the policy meeting on May 3-4, Fed announced to raise policy interest rate by 50 basic points – the strongest growth in 22 years, from 0.25% - 0.50% to 0.75% - 1.0%.

For foreign exchange rate, SSI Research stated that USD is still increasing, with DXY index increasing by 0.5%.

VND nearly stayed the same last week, different from the dropping trend on regional currencies. The main support for VND at this phase is still the positive USD supply.

Besides, the data from SBV – HCMC branch also showed positive remittance in Q1/2022, at 1.8 billion USD, up by 14% YoY.

Source: NDH

Listing Company News

Vinamilk revenue growth in Q1 is 5%, modern channel and abroad branches contributed positively

Vinamilk released Q1/2022 finance statements with combined net revenue growth of 5.2% YoY at 13,878 billion, completing 21.3% year target (64,070 billion).

Domestic market net revenue is 11,658 billion in Q1/2022, up by 4.3% YoY, in which, Parent company domestic revenue is 10,234 billion, up by 4% YoY. Modern channel is still speeding up with a growth of over 30% YoY.

Abroad market net revenue is 2,220 billion, up by 10.3% YoY, in which, abroad branches net revenue is 1,081 billion, up strongly by nearly 28% YoY. Direct export net revenue is 1,139 billion, similar to same period, contributing over 8% in combined net revenue.

Selling and management expense in Q1/2022 is 3,005 billion. Q1/2022 combined EBT is 2,764 billion. Combined EAT is 2,283 billion, completing 23.1% year target (11,240 billion).

FPT Retail issues nearly 40 million shares, paying 50% dividend

BoM of FPT Retail (HoSE: FRT) has issued Resolution to pay 2021 dividend at the rate of 55%, with 5% in cash. Along with it, the company will issue 39.4 million share to pay remaining dividend at the rate of 2:1.

Total issuing value in par value is 394.9 billion, raising chartered capital to over 1,184 billion. FPT Retail expects to close shareholder list in June and pay in July.

Phuoc Hoa Rubber sets Q2 profit target at 220 billion, up by 4.8 times

Phuoc Hoa Rubber (HoSE: PHR) has approved Q2 business and investment targets. In detail, rubber selling is 6,743 tons of dry latex. Parent company revenue is 486.5 billion, reaching 21.6% year target; EBT is 220 billion – 24.5% year target. Comparing to same period, parent company revenue increases by 39% and EBT by 4.8 times.

In 2022, parent company total revenue target is 2,253 billion, EAT is 744 billion, up by 26% and 2.2 times comparing to 2021. Expected dividend rate is 40%.

Last year, Phuoc Hoa Rubber parent company revenue growth is 38% at 1,464 billion but EAT dropped by 65% to 330 billion. With such results, the company expects to pay 25% dividend of 2021, equivalent to 339 billion.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	80,000	2.70%	0.20%
VHM	69,900	2.79%	0.16%
BID	35,800	3.92%	0.14%
VPB	33,300	4.72%	0.13%
GAS	108,000	2.96%	0.12%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,200	10.00%	0.28%
THD	101,500	3.05%	0.28%
CEO	33,000	10.00%	0.20%
IDC	50,100	5.03%	0.19%
SHS	16,000	6.67%	0.17%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DPM	55,200	-6.91%	-0.03%
DCM	31,000	-6.91%	-0.02%
PGV	28,900	-3.51%	-0.02%
OCB	19,800	-4.12%	-0.02%
VIB	38,400	-1.54%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	37,200	-2.36%	-0.13%
EVS	27,400	-9.87%	-0.08%
VNR	23,400	-3.31%	-0.03%
BAB	18,800	-0.53%	-0.02%
SCG	77,300	-0.77%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
GEX	24,000	-2.83%	22,456,500
HPG	41,100	2.88%	19,440,000
STB	23,900	0.63%	18,391,700
FLC	7,250	6.93%	16,401,900
SSI	27,900	3.91%	15,410,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,200	10.00%	10,646,048
KLF	4,400	10.00%	6,948,820
SHS	16,000	6.67%	6,564,471
CEO	33,000	10.00%	4,430,546
IDC	50,100	5.03%	3,296,008

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	41,100	2.88%	773.3
DIG	53,000	5.16%	682.1
DPM	55,200	-6.91%	526.9
GEX	24,000	-2.83%	520.7
VPB	33,300	4.72%	486.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,200	10.00%	245.3
IDC	50,100	5.03%	154.8
CEO	33,000	10.00%	134.1
SHS	16,000	6.67%	99.9
TNG	30,800	5.84%	87.0

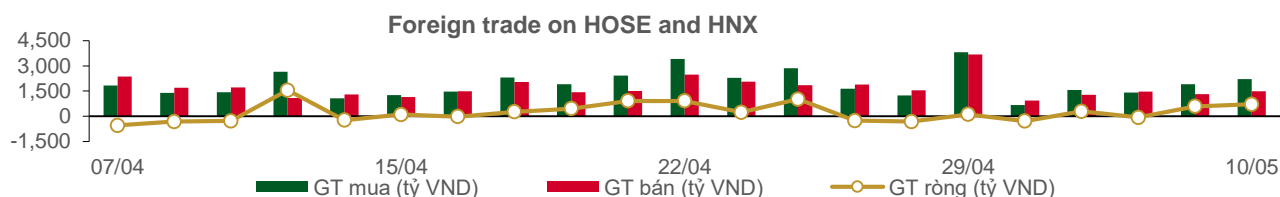
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	15,282,000	351.49
FUEVFVND	4,700,000	122.90
MWG	805,000	108.94
E1VFN30	4,698,000	103.52
SHB	6,566,000	92.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NRC	200,000	3.40
HKT	195,700	1.27
VCM	32,000	0.57
VGS	21,700	0.53
SHS	20,000	0.33

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	63.58	2,188.72	42.80	1,466.29	20.78	722.43
HNX	0.83	18.80	0.66	22.62	0.17	(3.82)
Total	64.41	2,207.52	43.46	1,488.91	20.95	718.61



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	41,100	3,929,200	157.43	PVS	24,200	595,000	14.15
FUEVFN30	26,610	5,441,500	143.25	PVI	50,500	19,800	0.96
E1VFN30	23,000	5,134,600	113.36	TNG	30,800	33,500	0.94
DGC	212,000	523,900	109.07	BVS	22,000	20,000	0.42
VHM	69,900	1,449,900	98.40	IDV	55,800	6,300	0.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFN30	26,610	6,220,800	162.85	VCS	87,000	87,556	7.33
E1VFN30	23,000	6,849,800	151.07	THD	101,500	61,600	5.93
VNM	70,600	1,533,100	108.44	SHS	16,000	230,652	3.55
HPG	41,100	2,366,600	93.55	PVS	24,200	140,027	3.27
FPT	98,400	921,600	92.60	TNG	30,800	24,204	0.72

TOP 5 NET BUYING

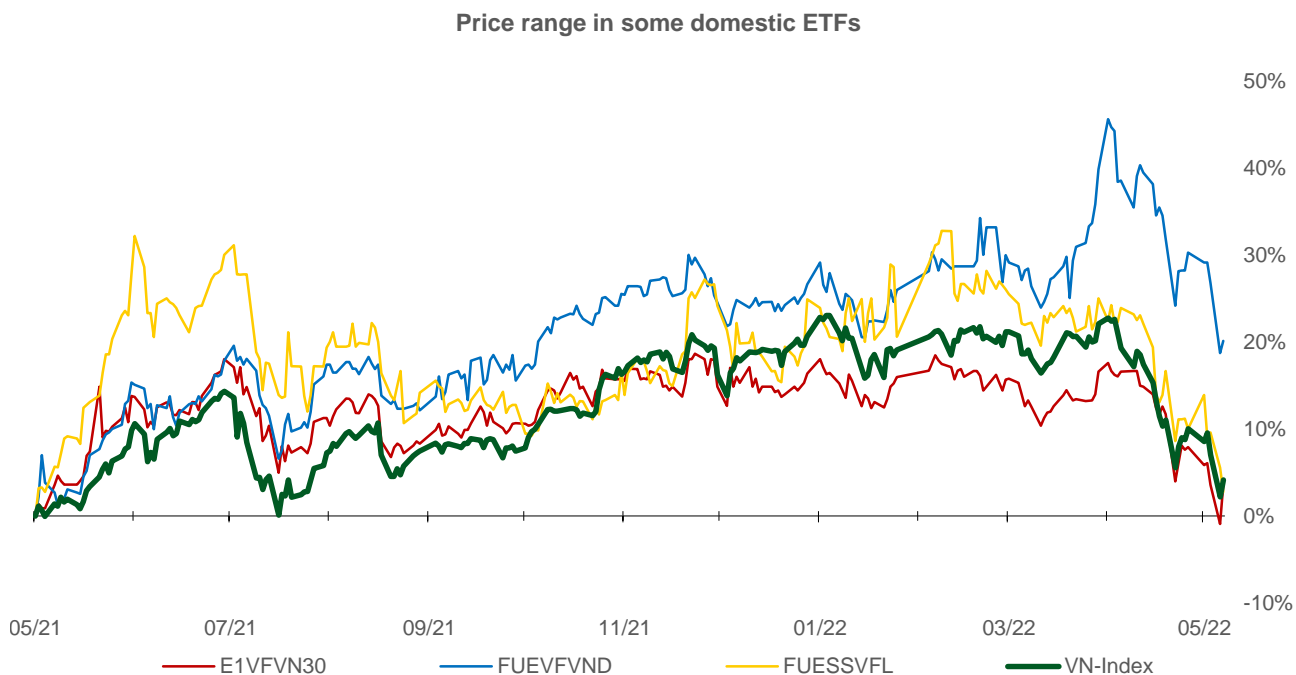
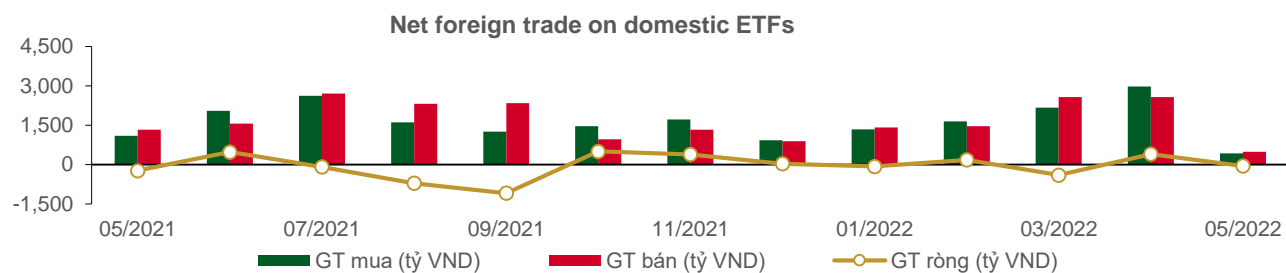
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	212,000	508,900	105.94	PVS	24,200	454,973	10.88
STB	23,900	3,008,300	69.92	PVI	50,500	19,700	0.96
HPG	41,100	1,562,600	63.88	IDV	55,800	6,300	0.35
NLG	48,800	1,275,300	59.32	MBG	9,300	32,400	0.29
BCM	80,100	730,600	56.47	IVS	9,200	29,100	0.26

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
E1VFN30	23,000	(1,715,200)	(37.72)	VCS	87,000	(84,556)	(7.08)
VRE	28,100	(1,151,200)	(32.32)	THD	101,500	(61,600)	(5.93)
VNM	70,600	(352,800)	(24.81)	SHS	16,000	(222,641)	(3.44)
DGW	117,000	(178,700)	(21.05)	CLH	32,500	(14,900)	(0.48)
FUEVFN30	26,610	(779,300)	(19.60)	TMB	21,000	(12,300)	(0.26)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,000	4.5%	7,147,300	157.64	E1VFN30	113.36	151.07	(37.72)
FUEMAV30	15,740	2.7%	16,200	0.25	FUEMAV30	0.19	0.09	0.10
FUESSV30	17,210	-6.7%	18,300	0.32	FUESSV30	0.13	0.03	0.09
FUESSV50	19,400	2.1%	12,400	0.24	FUESSV50	0.01	0.01	0.01
FUESSVFL	18,500	-2.6%	84,100	1.52	FUESSVFL	1.03	0.55	0.49
FUEVFN30	26,610	1.2%	7,093,400	185.67	FUEVFN30	143.25	162.85	(19.60)
FUEVN100	18,270	-0.7%	82,100	1.50	FUEVN100	0.55	1.27	(0.72)
FUEIP100	9,450	0.5%	53,000	0.50	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,660	1.9%	54,000	0.45	FUEKIV30	0.21	0.23	(0.02)
Total			14,560,800	348.08	Total	258.73	316.10	(57.37)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	450	18.4%	21,200	52	30,800	0	(450)	35,000	2.0	01/07/2022
CACB2103	100	-16.7%	4,680	14	30,800	(0)	(100)	37,000	1.0	24/05/2022
CACB2201	670	15.5%	35,050	133	30,800	53	(617)	35,500	4.0	20/09/2022
CACB2202	300	36.4%	18,560	30	30,800	0	(300)	35,100	3.0	09/06/2022
CFPT2108	1,440	16.1%	4,870	57	98,400	9	(1,431)	106,830	6.0	06/07/2022
CFPT2111	400	-9.1%	10,650	14	98,400	0	(400)	106,000	5.0	24/05/2022
CFPT2201	1,300	35.4%	51,780	133	98,400	195	(1,105)	106,000	8.0	20/09/2022
CFPT2202	1,450	11.5%	37,560	45	98,400	898	(552)	89,700	10.0	24/06/2022
CFPT2203	3,680	13.2%	107,930	83	98,400	1,214	(2,466)	95,000	4.0	01/08/2022
CHDB2201	450	7.1%	1,510	134	24,050	11	(439)	31,000	5.0	21/09/2022
CHDB2202	250	38.9%	26,310	30	24,050	(0)	(250)	30,500	3.0	09/06/2022
CHDB2203	400	25.0%	8,260	97	24,050	8	(392)	28,890	5.0	15/08/2022
CHDB2204	580	-10.8%	4,240	139	24,050	27	(553)	31,500	2.0	26/09/2022
CHPG2116	460	31.4%	5,010	57	41,100	(0)	(460)	61,410	4.0	06/07/2022
CHPG2117	120	33.3%	50,540	52	41,100	(0)	(120)	60,000	5.0	01/07/2022
CHPG2119	50	-50.0%	12,320	14	41,100	(0)	(50)	53,000	2.0	24/05/2022
CHPG2201	600	0.0%	126,360	164	41,100	41	(559)	49,670	10.0	21/10/2022
CHPG2202	500	19.1%	5,570	134	41,100	4	(496)	53,890	10.0	21/09/2022
CHPG2203	730	10.6%	78,060	133	41,100	22	(708)	51,500	4.0	20/09/2022
CHPG2204	660	6.5%	7,970	45	41,100	4	(656)	44,500	5.0	24/06/2022
CHPG2206	390	11.4%	50,070	97	41,100	5	(385)	48,890	10.0	15/08/2022
CHPG2207	880	17.3%	120	139	41,100	38	(842)	51,500	3.0	26/09/2022
CHPG2208	1,690	-0.6%	19,520	150	41,100	615	(1,075)	40,000	5.0	07/10/2022
CKDH2201	350	9.4%	8,920	148	43,400	2	(348)	61,620	8.0	05/10/2022
CKDH2202	320	-20.0%	1,680	45	43,400	0	(320)	52,000	4.0	24/06/2022
CKDH2203	1,080	-6.1%	44,040	69	43,400	0	(1,080)	57,000	2.0	18/07/2022
CKDH2204	390	2.6%	35,300	97	43,400	2	(388)	53,330	8.0	15/08/2022
CKDH2205	800	-55.6%	3,330	139	43,400	11	(789)	58,000	3.0	26/09/2022
CMBB2201	1,970	-1.5%	8,290	133	27,050	270	(1,700)	29,500	2.0	20/09/2022
CMBB2203	800	0.0%	1,730	139	27,050	14	(786)	35,500	2.0	26/09/2022
CMSN2111	110	22.2%	2,350	14	116,100	(0)	(110)	133,220	5.8	24/05/2022
CMSN2201	700	12.9%	26,460	134	116,100	38	(662)	141,720	16.7	21/09/2022
CMSN2202	1,470	5.0%	1,450	150	116,100	407	(1,063)	127,550	8.3	07/10/2022
CMWG2113	120	-25.0%	16,040	14	140,100	(0)	(120)	154,000	6.0	24/05/2022
CMWG2201	2,280	14.0%	5,270	133	140,100	1,035	(1,245)	134,500	10.0	20/09/2022
CMWG2202	1,800	-12.2%	55,450	83	140,100	400	(1,400)	145,000	6.0	01/08/2022
CMWG2203	2,140	25.9%	2,030	139	140,100	601	(1,539)	148,000	7.0	26/09/2022
CMWG2204	1,750	0.0%	1,100	150	140,100	587	(1,163)	145,000	10.0	07/10/2022
CNVL2201	490	4.3%	14,680	148	79,000	13	(477)	93,980	20.0	05/10/2022
CNVL2202	620	-1.6%	9,330	97	79,000	126	(494)	80,000	16.0	15/08/2022
CNVL2203	730	-8.8%	30	139	79,000	56	(674)	92,500	5.0	26/09/2022
CPDR2201	1,390	20.9%	2,490	148	61,900	14	(1,376)	83,080	3.7	05/10/2022
CPDR2202	550	22.2%	31,430	97	61,900	44	(506)	67,610	11.7	15/08/2022
CPNJ2110	250	4.2%	11,810	14	103,000	(0)	(250)	111,660	4.9	24/05/2022
CPNJ2201	2,220	16.2%	8,710	133	103,000	1,311	(909)	94,960	8.0	20/09/2022
CPOW2201	270	8.0%	7,170	66	13,300	0	(270)	16,670	5.0	15/07/2022
CPOW2202	480	11.6%	49,160	189	13,300	38	(442)	18,000	5.0	15/11/2022
CSTB2112	100	0.0%	11,690	14	23,900	(0)	(100)	31,000	1.0	24/05/2022
CSTB2201	510	-1.9%	28,520	134	23,900	28	(482)	29,890	5.0	21/09/2022
CSTB2202	1,060	0.0%	6,490	133	23,900	81	(979)	29,500	2.0	20/09/2022
CSTB2203	160	-11.1%	46,280	30	23,900	(0)	(160)	34,800	3.0	09/06/2022
CSTB2205	290	-3.3%	470	97	23,900	0	(290)	34,570	8.0	15/08/2022
CSTB2206	690	-22.5%	17,640	139	23,900	2	(688)	37,500	2.0	26/09/2022
CTCB2112	130	8.3%	52,750	52	38,700	(0)	(130)	55,000	5.0	01/07/2022

CTCB2201	400	0.0%	10,480	133	38,700	1	(399)	55,000	4.0	20/09/2022
CTCB2202	240	41.2%	22,890	30	38,700	(0)	(240)	52,000	5.0	09/06/2022
CTCB2203	470	6.8%	103,940	83	38,700	0	(470)	52,000	2.0	01/08/2022
CTCB2204	1,230	-13.4%	18,700	150	38,700	85	(1,145)	45,000	5.0	07/10/2022
CTPB2201	510	0.0%	5,590	133	33,300	42	(468)	42,000	4.0	20/09/2022
CTPB2202	460	70.4%	38,910	69	33,300	1	(459)	42,000	2.0	18/07/2022
CVHM2113	160	6.7%	15,420	52	69,900	0	(160)	90,000	5.0	01/07/2022
CVHM2115	260	0.0%	8,460	99	69,900	0	(260)	94,000	10.0	17/08/2022
CVHM2201	330	0.0%	70	134	69,900	4	(326)	87,680	16.0	21/09/2022
CVHM2202	350	12.9%	2,670	133	69,900	1	(349)	93,000	8.0	20/09/2022
CVHM2203	310	10.7%	31,260	45	69,900	0	(310)	83,000	10.0	24/06/2022
CVHM2204	550	1.9%	48,780	83	69,900	4	(546)	82,000	4.0	01/08/2022
CVHM2205	420	5.0%	31,290	97	69,900	10	(410)	78,890	16.0	15/08/2022
CVHM2206	460	15.0%	3,670	139	69,900	24	(436)	86,000	5.0	26/09/2022
CVIC2109	70	-22.2%	10,870	14	80,400	(0)	(70)	102,000	5.0	24/05/2022
CVIC2201	560	9.8%	990	134	80,400	1	(559)	103,980	16.0	21/09/2022
CVIC2202	700	1.5%	41,580	97	80,400	111	(589)	82,220	16.0	15/08/2022
CVIC2203	870	0.0%	51,180	150	80,400	183	(687)	86,000	10.0	07/10/2022
CVJC2201	470	20.5%	72,420	97	129,100	0	(470)	160,000	20.0	15/08/2022
CVNM2114	60	50.0%	11,710	14	70,600	0	(60)	94,420	4.9	24/05/2022
CVNM2201	380	2.7%	4,720	134	70,600	0	(380)	88,510	15.7	21/09/2022
CVNM2202	270	3.9%	18,780	45	70,600	0	(270)	83,500	10.0	24/06/2022
CVNM2203	410	-2.4%	21,240	97	70,600	0	(410)	81,110	20.0	15/08/2022
CVNM2204	860	1.2%	6,730	150	70,600	156	(704)	73,000	10.0	07/10/2022
CVPB2201	1,120	15.5%	6,880	133	33,300	106	(1,014)	37,000	5.0	20/09/2022
CVPB2202	770	54.0%	69,280	69	33,300	3	(767)	39,000	2.0	18/07/2022
CVPB2203	640	12.3%	1,470	66	33,300	284	(356)	28,890	16.0	15/07/2022
CVPB2204	820	12.3%	1,690	189	33,300	244	(576)	30,890	16.0	15/11/2022
CVRE2114	140	-30.0%	4,520	14	28,100	(0)	(140)	34,000	1.0	24/05/2022
CVRE2201	640	-5.9%	19,480	133	28,100	45	(595)	34,000	4.0	20/09/2022
CVRE2202	240	4.4%	18,080	30	28,100	(0)	(240)	34,900	3.0	09/06/2022
CVRE2203	550	-9.8%	20,800	97	28,100	10	(540)	33,980	4.0	15/08/2022
CVRE2204	600	1.7%	12,460	150	28,100	82	(518)	33,000	5.0	07/10/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MWG	(New) HOSE	140,100	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	(New) HOSE	116,100	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	(New) HOSE	17,550	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	(New) HOSE	102,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	(New) UPCOM	19,851	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	HOSE	65,400	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	HOSE	123,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS	HOSE	108,000	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	103,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	98,400	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	55,700	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	117,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	38,400	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	HOSE	20,950	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	31,900	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	97,400	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	67,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TRA	HOSE	100,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	39,900	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	42,700	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	48,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	69,900	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	43,400	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,100	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	39,400	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	70,600	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	50,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,800	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	72,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	38,150	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	64,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	48,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	80,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	13,300	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	21,650	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	20,950	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	86,600	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	48,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	41,100	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	55,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	39,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	40,150	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	50,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	80,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	30,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	38,700	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	27,050	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	60,000	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	50,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	43,994	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	24,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	35,800	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	25,200	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	33,300	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,050	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	33,300	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	19,800	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	14,900	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	16,500	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	10,300	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	35,572	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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