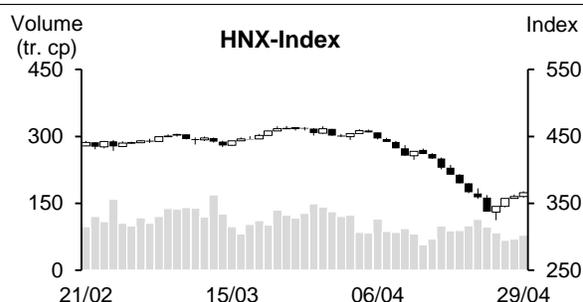
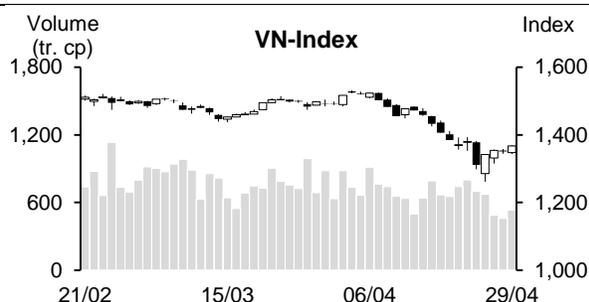


29/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,366.80	1.17%	1,417.31	1.17%	365.83	1.56%
Total volume (mil. shares)	598.40	23.35%	163.94	62.06%	78.83	-0.80%
Matched volume (mil. shares)	532.84	16.26%	128.03	39.66%	77.83	12.07%
20-session average (mil. shares)	681.28	-21.79%	158.70	-19.32%	87.92	-11.47%
Total value (bil dong)	18,767.41	41.02%	8,474.12	79.71%	1,709.38	-4.25%
Matched value (bil dong)	15,419.25	25.76%	5,621.70	34.80%	1,667.67	12.42%
20-session average (bil dong)	20,723.26	-25.59%	7,423.33	-24.27%	2,300.20	-27.50%
	Weight %		Weight %		Weight %	
Number of gainers	339	70%	21	70%	184	69%
Number of droppers	99	20%	7	23%	46	17%
Stand still codes	45	9%	2	7%	38	14%



REMARKABLE POINTS ON THE MARKET

Facing challenge and shaking in the morning but main indexes recovered and gained positively before the holiday. The gain was contributed by the consistency of blue chips. Meanwhile, midcap and penny codes also gained. Being remarkable were some groups with impressive growth in Q1 results like textile, aqua products, retail, and fertilizer which gained more positively than the market. With domestic ETFs review today, the liquidity got better. However, it is still a low level comparing to average, showing that investors are still worried after previous strong drops.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased but was still below 10 and 20-session average, showing cautious cash flow. Not just that, the main trend is still dropping, as the index stayed below MA20, and MA20, 50, and 10 dropped negatively, showing that the gain is only a bull-trap. However, the index stayed above MA5, and RSI increased to above over selling level and MACD increased again, showing that the bull-trap is still there. Therefore, the index might move to challenge sentimental level of 1,400 points in this bull-trap. For HNX, HNX-Index saw similar situation. It gained further and stayed above MA5, showing stronger recovering trend and the index might move to challenge sentimental level of 400 points. In general, the market is still on a Bull-trap. Therefore, investors might consider surfing with a low weight on existed positions to lower the cost, and wait for the Bull-trap to end to bring the weight to a safe level.

Recommending code: POW (Buy)

Observing code: BVH, BWE, VCI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	04/05/22	13.15	13.15	0.0%	14.5	10.3%	12.4	-5.7%	Might recover from over selling level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BVH	Observe to buy	04/05/22	62.1	66 70	Stronger than the market with light drop + stay above MA50 with positive react -> might continue on short-term recovering trend
2	BWE	Observe to buy	04/05/22	53.3	58-59	Stronger than the market with light drop + correct to MA50 with lower vol. positively -> might soon recover to near old peak level
3	VCI	Observe to buy	04/05/22	42.05	47-49	Week chart is at over selling + day chart shows weaker sign of dropping and good gaining candle with high vol. again -> might see short-term recovery

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Buy	27/04/22	74.2	75.9	-2.2%	82.5	8.7%	73	-3.8%	
2	HCM	Buy	28/04/22	26.55	26.95	-1.5%	32	18.7%	25.6	-5.0%	
3	VHM	Buy	29/04/22	65.0	64.5	0.8%	71.8	11.3%	62.5	-3%	

DAILY NEWS

Domestic news

Vietnam export surplus is over 2.5 billion USD in 4 months

According to General Statistics Office, in April, total import-export value is about 65.45 billion USD, down by 3% MoM. In which, export is about 33.26 billion USD and import is 32.19 billion USD.

In 4 months, total import-export value is 242.19 billion USD, up by 16% YoY. Trade balance in 4 months expects 2.53 billion USD of export surplus.

In which, 4-month export is about 122.36 billion USD, up by 16.4% YoY. 22 products saw over 1 billion USD, accounting 87% total export value.

For import, in 4 months, the value is about 119.83 billion USD, up by 15.7% YoY. In which, 22 products saw over 1 billion USD – accounting 81.5% total import value.

For import-export market in 4 months, America is biggest export market with about 35.7 billion USD. China is biggest import market with about 37.1 billion USD.

4-month CPI growth is 2.09%

Socioeconomic report from General Statistics Office showed that CPI growth in April is 0.18% MoM, and 2.09% comparing to December 2021, and 2.64% YoY. In which, culture, entertainment, and tourism saw the highest growth (1.16%); Food and food service dropped the most.

Also according to the Office, average CPI growth in the first 4 months is 2.1% YoY, higher than 0.89% in 4 months 2021, but lower than same period in 2017-2020.

Tourism revenue in 4 months increased by over 10%

According to socioeconomic report of General Statistics Office, total goods retail and consumption service revenue in April is about 455.5 trillion, up by over 3% MoM and over 12% YoY. In which, accommodation, food and tourism service recovered strongly with revenue growth of nearly 15% and over 49% YoY.

In 4 months, total goods retail and consumption service revenue is nearly 1,800 trillion, up by 6.5% YoY.

In which, tourism revenue increased the most (10.5%), thanks to the reopen of tourism activities from March 15 and there are big holidays in April with strong tourist demand. This is the second month in a row that tourism service sees a growth after 2 months of strong drop of 11% to nearly 36%.

Source: NDH

Listing Company News

BIDV general meeting: Q1 profit growth is 35%, raising chartered capital to over 10.6 trillion

On April 29, BIDV (HoSE: BID) held 2022 general meeting, submitting combined EBT target of 20.6 trillion, up by 52% YoY.

In 2022-2025, the bank sets average total asset growth at 8-12%/year, credit growth at 8-12.5%/year, mobilization growth is 8-13%/year, EBT growth is 19-26%/year, ROE is over 12.5% for the whole phase.

For Q1 results, General Director Le Ngoc Lam stated that mobilization growth is 1.3%, credit growth is 4.7%, bad debt rate is 0.8%. Combined profit is over 4.5 trillion, reaching 22% year target.

Vingroup EAT in Q1 is 512 billion

Vingroup (hoSE: VIC) released Q1 combined finance statements. Accordingly, combined total net revenue is 18,229 billion, down by 21.7% YoY. After adding real estate selling in finance income, combined net revenue is 25,145 billion, up by 0.4% YoY. EBT is 1,928 billion and EAT is 512 billion.

On March 31, Vingroup total asset is 441,367 billion, 3% higher than the beginning of the year. Equity capital is 134,558 billion.

MWG will pay 110% dividend in June and July

Mobile World Investment (HoSE: MWG) released BoM resolution on 2021 dividend payment. Accordingly, the company will pay 10% cash dividend in June and share dividend at the rate of 1:1 in June or July, after being approved by SSC.

With 732.2 million outstanding shares, MWG expects to spend about 732.2 billion to pay cash dividend and issue 732.2 million shares to raise chartered capital to 14,664 billion.

Digiworld net profit in Q1 is nearly twice higher than same period thanks to high purchase during Tet

Digiworld (HoSE: DGW) has released Q1 finance statements with net revenue of 7,009 billion, up by 40% YoY. The results came from the growth in core sections.

In detail, laptop and tablet saw a growth of 64% at 2,252 billion. Phone revenue growth is 37% to 3,880 billion. Therefore, Digiworld EAT is 210.9 billion, up by 97.2% YoY, reaching 26.3% year target.

At 2022 general meeting on April 6, BoM of Digiworld has approved the year targets with net revenue of 26.3 trillion and EAT of 800 billion, up by 25% and 22% YoY. In which, accounting highest weight is still phone section.

In 2021, revenue is 20,972 billion, 38% higher than year target, 67% higher than 2020; EAT is 657 billion, 119% higher than year target, 2.4 times higher than last year. With such results, BoM submitted and was approved to pay 10% cash dividend for 2021, operating in Q2. Along with it, the company will issue shares from equity source at the rate of 90%. So, total bonus rate in 2021 is 90%.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	80,000	2.70%	0.15%
TCB	44,000	4.02%	0.11%
ACB	32,700	5.48%	0.09%
MWG	149,200	2.90%	0.06%
BCM	85,900	3.49%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	117,800	2.43%	0.24%
PVI	54,000	6.72%	0.19%
PVS	24,600	4.68%	0.13%
CEO	41,200	4.83%	0.12%
NTP	53,800	6.75%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	106,000	-1.58%	-0.06%
VCB	80,900	-0.74%	-0.05%
CTG	27,750	-1.60%	-0.04%
SAB	162,100	-1.76%	-0.03%
SSB	36,750	-1.34%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	109,900	-0.72%	-0.06%
SEB	47,000	-9.62%	-0.04%
EVS	32,900	-3.52%	-0.03%
DNP	23,300	-2.92%	-0.02%
VCS	102,200	-0.49%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	8,820	6.91%	18,600,200
GEX	28,200	3.11%	14,066,000
HAG	10,200	1.49%	13,825,900
VPB	36,700	0.55%	13,253,000
HPG	43,300	0.46%	12,347,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,600	4.68%	8,801,090
KLF	5,100	4.08%	7,554,036
CEO	41,200	4.83%	5,697,485
SHS	19,400	1.57%	4,193,924
HUT	30,100	0.33%	3,461,027

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	43,300	0.46%	533.3
DGC	240,900	5.66%	498.5
DIG	65,000	5.18%	492.2
VPB	36,700	0.55%	486.2
VHM	65,000	0.78%	436.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	41,200	4.83%	231.2
PVS	24,600	4.68%	214.2
IDC	55,400	0.91%	127.5
HUT	30,100	0.33%	105.6
TNG	34,400	5.85%	104.6

Statistics on agreement trades

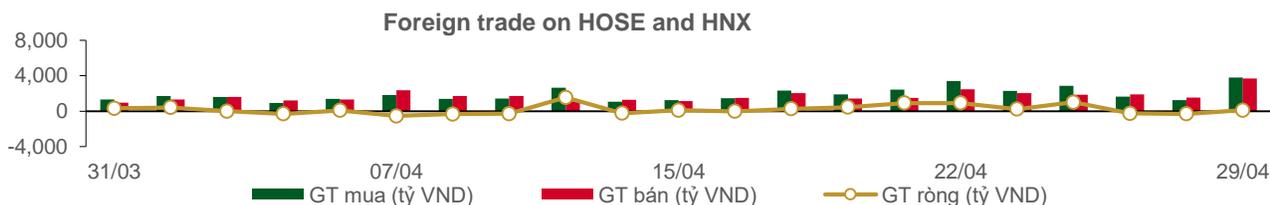
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VCB	27,595,000	2,290.58
MWG	1,177,500	182.63
TDH	17,405,600	156.30
PDR	1,766,037	109.49
NVL	1,190,000	93.08

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HGM	581,700	28.21
GKM	130,000	6.98
NRC	200,000	3.42
BNA	35,000	1.35
VC2	17,400	0.96

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	61.04	3,778.44	59.66	3,683.28	1.38	95.16
HNX	0.90	21.72	0.09	1.64	0.82	20.09
Total	61.94	3,800.16	59.75	3,684.92	2.20	115.25



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	80,900	27,899,300	2,314.98
HPG	43,300	4,287,700	185.16
MWG	149,200	1,177,500	182.63
NLG	47,200	3,370,500	159.41
DGC	240,900	404,600	96.36

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	24,600	439,400	10.75
PVI	54,000	47,500	2.50
IDV	60,800	27,000	1.52
TNG	34,400	30,000	1.01
TA9	18,100	45,900	0.82

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	80,900	26,097,610	2,164.92
VHM	65,000	3,625,800	231.02
MWG	149,200	1,139,900	176.78
HPG	43,300	3,860,300	166.49
NVL	82,000	1,401,200	110.18

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	24,600	28,800	0.70
CLH	33,500	10,000	0.33
TNG	34,400	3,600	0.12
PVG	12,100	9,000	0.11
VTV	7,100	14,900	0.10

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	47,200	3,345,200	158.22
VCB	80,900	1,801,690	150.06
DGC	240,900	189,100	44.50
KDH	47,900	879,400	41.99
HPG	43,300	427,400	18.67

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,600	410,600	10.05
PVI	54,000	47,500	2.50
IDV	60,800	27,000	1.52
TNG	34,400	26,400	0.89
TA9	18,100	45,900	0.82

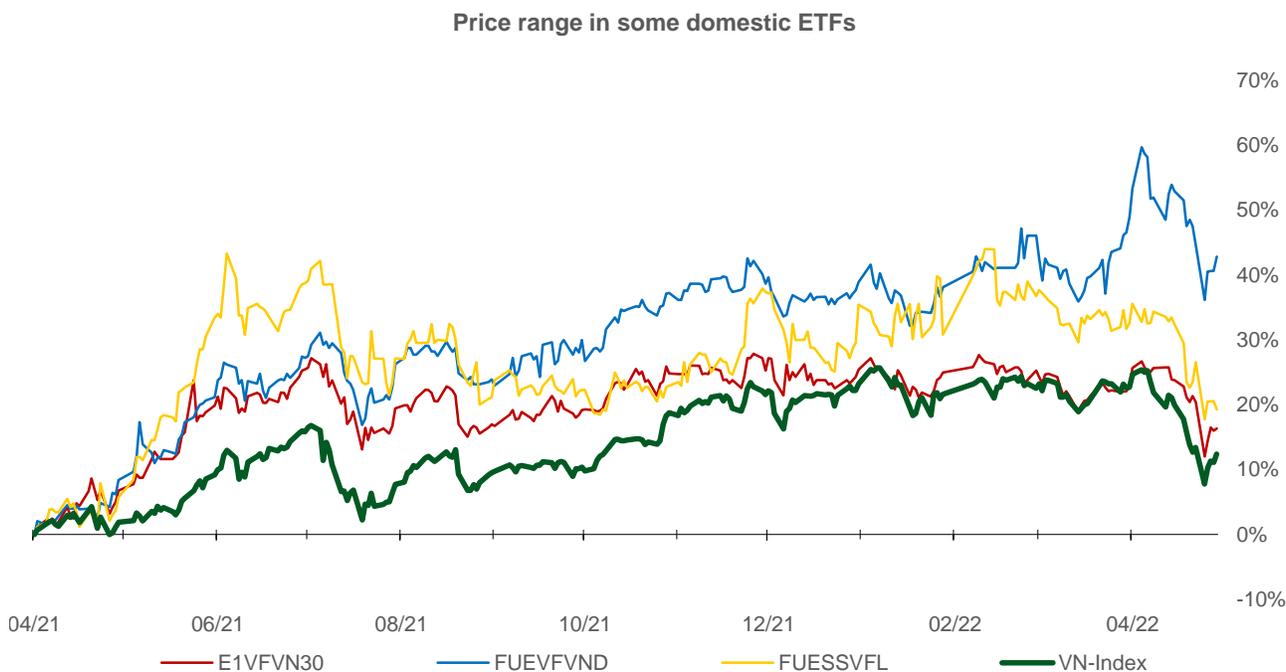
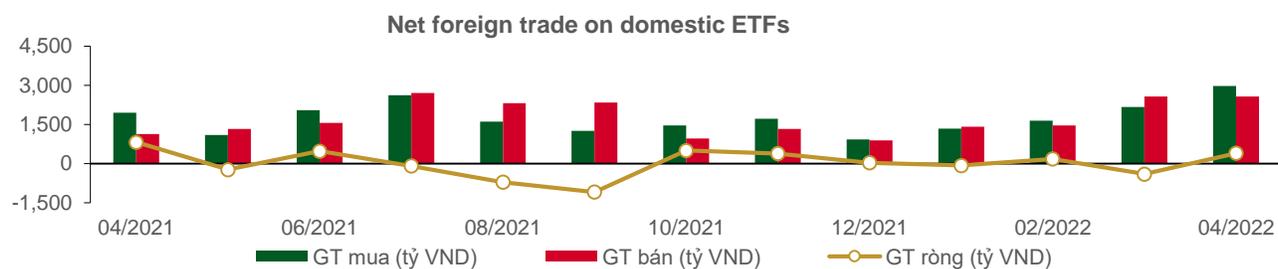
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	65,000	(2,900,000)	(184.60)
GEX	28,200	(1,504,100)	(42.22)
VIC	80,000	(521,100)	(40.24)
GAS	106,000	(265,100)	(28.19)
DGW	139,000	(175,300)	(24.22)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVG	12,100	(9,000)	(0.11)
VTV	7,100	(14,900)	(0.10)
PLC	34,000	(1,300)	(0.04)
TOT	13,300	(2,000)	(0.03)
WCS	181,000	(100)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,960	0.3%	711,900	16.88	E1VFN30	13.22	5.81	7.41
FUEMAV30	16,650	2.1%	23,900	0.40	FUEMAV30	0.00	0.36	(0.36)
FUESSV30	18,780	4.6%	31,300	0.56	FUESSV30	0.00	0.32	(0.32)
FUESSV50	21,400	0.6%	2,900	0.06	FUESSV50	0.00	0.01	(0.00)
FUESSVFL	19,800	-1.0%	781,900	15.63	FUESSVFL	15.30	3.90	11.40
FUEVFN30	28,850	1.6%	718,100	20.56	FUEVFN30	15.66	0.22	15.44
FUEVN100	18,640	-0.2%	69,700	1.30	FUEVN100	0.55	1.27	(0.72)
FUEIP100	10,180	1.7%	46,800	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,170	0.8%	58,200	0.53	FUEKIV30	0.27	0.29	(0.02)
Total			2,444,700	56.38	Total	45.01	12.19	32.82



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	730	21.7%	49,410	63	32,700	46	(684)	35,000	2.0	01/07/2022
CACB2103	190	11.8%	7,840	25	32,700	0	(190)	37,000	1.0	24/05/2022
CACB2201	840	15.1%	32,880	144	32,700	166	(674)	35,500	4.0	20/09/2022
CACB2202	420	0.0%	10,110	41	32,700	3	(417)	35,100	3.0	09/06/2022
CFPT2108	2,230	-3.0%	5,570	68	105,000	229	(2,001)	106,830	6.0	06/07/2022
CFPT2111	970	-9.4%	9,870	25	105,000	77	(893)	106,000	5.0	24/05/2022
CFPT2201	1,690	-2.9%	29,480	144	105,000	521	(1,169)	106,000	8.0	20/09/2022
CFPT2202	2,020	-1.0%	32,370	56	105,000	1,564	(456)	89,700	10.0	24/06/2022
CFPT2203	4,720	0.9%	104,260	94	105,000	2,686	(2,034)	95,000	4.0	01/08/2022
CHDB2201	640	6.7%	12,620	145	25,300	36	(604)	31,000	5.0	21/09/2022
CHDB2202	460	-19.3%	9,300	41	25,300	0	(460)	30,500	3.0	09/06/2022
CHDB2203	550	-1.8%	33,610	108	25,300	36	(514)	28,890	5.0	15/08/2022
CHDB2204	530	-20.9%	220	150	25,300	82	(448)	31,500	2.0	26/09/2022
CHPG2116	730	-7.6%	140	68	43,300	0	(730)	61,410	4.0	06/07/2022
CHPG2117	180	-5.3%	14,240	63	43,300	0	(180)	60,000	5.0	01/07/2022
CHPG2119	300	-14.3%	13,860	25	43,300	(0)	(300)	53,000	2.0	24/05/2022
CHPG2201	700	1.5%	87,880	175	43,300	98	(602)	49,670	10.0	21/10/2022
CHPG2202	540	1.9%	5,410	145	43,300	18	(522)	53,890	10.0	21/09/2022
CHPG2203	990	-1.0%	92,280	144	43,300	88	(902)	51,500	4.0	20/09/2022
CHPG2204	1,080	0.0%	9,360	56	43,300	98	(982)	44,500	5.0	24/06/2022
CHPG2206	500	-5.7%	13,900	108	43,300	30	(470)	48,890	10.0	15/08/2022
CHPG2207	1,260	-9.4%	80	150	43,300	135	(1,125)	51,500	3.0	26/09/2022
CKDH2201	560	9.8%	96,370	159	47,900	21	(539)	61,620	8.0	05/10/2022
CKDH2202	870	1.2%	12,120	56	47,900	18	(852)	52,000	4.0	24/06/2022
CKDH2203	2,190	7.9%	66,240	80	47,900	7	(2,183)	57,000	2.0	18/07/2022
CKDH2204	650	25.0%	10,290	108	47,900	52	(598)	53,330	8.0	15/08/2022
CKDH2205	570	-13.6%	1,230	150	47,900	109	(461)	58,000	3.0	26/09/2022
CMBB2201	2,900	0.7%	12,120	144	29,800	896	(2,004)	29,500	2.0	20/09/2022
CMBB2203	790	0.0%	50	150	29,800	105	(685)	35,500	2.0	26/09/2022
CMSN2111	380	11.8%	3,590	25	116,000	0	(380)	133,220	5.8	24/05/2022
CMSN2201	750	-12.8%	15,330	145	116,000	61	(689)	141,720	16.7	21/09/2022
CMWG2113	760	-5.0%	16,020	25	149,200	17	(743)	154,000	6.0	24/05/2022
CMWG2201	2,900	11.5%	20,060	144	149,200	1,756	(1,144)	134,500	10.0	20/09/2022
CMWG2202	3,020	-6.5%	45,550	94	149,200	1,261	(1,759)	145,000	6.0	01/08/2022
CMWG2203	2,580	35.1%	270	150	149,200	1,253	(1,327)	148,000	7.0	26/09/2022
CNVL2201	540	0.0%	15,380	159	82,000	52	(488)	93,980	20.0	05/10/2022
CNVL2202	840	1.2%	810	108	82,000	271	(569)	80,000	16.0	15/08/2022
CNVL2203	950	-34.9%	40	150	82,000	218	(732)	92,500	5.0	26/09/2022
CPDR2201	1,470	-3.3%	1,660	159	62,100	32	(1,438)	83,080	3.7	05/10/2022
CPDR2202	590	7.3%	28,600	108	62,100	70	(520)	67,610	11.7	15/08/2022
CPNJ2110	840	3.7%	2,610	25	108,000	14	(826)	111,660	4.9	24/05/2022
CPNJ2201	2,740	3.8%	17,360	144	108,000	1,847	(893)	94,960	8.0	20/09/2022
CPOW2201	250	4.2%	114,620	77	13,150	0	(250)	16,670	5.0	15/07/2022
CPOW2202	470	4.4%	63,610	200	13,150	36	(434)	18,000	5.0	15/11/2022
CSTB2112	600	81.8%	22,570	25	27,700	0	(600)	31,000	1.0	24/05/2022
CSTB2201	940	3.3%	5,040	145	27,700	206	(734)	29,890	5.0	21/09/2022
CSTB2202	1,910	5.0%	3,140	144	27,700	572	(1,338)	29,500	2.0	20/09/2022
CSTB2203	400	-9.1%	13,270	41	27,700	0	(400)	34,800	3.0	09/06/2022
CSTB2205	370	-7.5%	50,550	108	27,700	6	(364)	34,570	8.0	15/08/2022
CSTB2206	880	-12.9%	3,700	150	27,700	40	(840)	37,500	2.0	26/09/2022
CTCB2112	250	-3.9%	47,730	63	44,000	0	(250)	55,000	5.0	01/07/2022
CTCB2201	710	-1.4%	10,060	144	44,000	27	(683)	55,000	4.0	20/09/2022
CTCB2202	300	-6.3%	7,430	41	44,000	0	(300)	52,000	5.0	09/06/2022
CTCB2203	860	16.2%	76,010	94	44,000	17	(843)	52,000	2.0	01/08/2022

CTPB2201	650	6.6%	9,590	144	33,600	58	(592)	42,000	4.0	20/09/2022
CTPB2202	830	12.2%	72,810	80	33,600	3	(827)	42,000	2.0	18/07/2022
CVHM2113	200	42.9%	173,410	63	65,000	0	(200)	90,000	5.0	01/07/2022
CVHM2115	290	0.0%	16,920	110	65,000	0	(290)	94,000	10.0	17/08/2022
CVHM2201	420	-2.3%	1,610	145	65,000	1	(419)	87,680	16.0	21/09/2022
CVHM2202	370	0.0%	13,890	144	65,000	0	(370)	93,000	8.0	20/09/2022
CVHM2203	200	-33.3%	52,730	56	65,000	0	(200)	83,000	10.0	24/06/2022
CVHM2204	670	-23.9%	298,510	94	65,000	0	(670)	82,000	4.0	01/08/2022
CVHM2205	390	5.4%	18,450	108	65,000	2	(388)	78,890	16.0	15/08/2022
CVHM2206	500	-31.5%	14,510	150	65,000	7	(493)	86,000	5.0	26/09/2022
CVIC2109	110	37.5%	25,900	25	80,000	(0)	(110)	102,000	5.0	24/05/2022
CVIC2201	590	-9.2%	5,520	145	80,000	3	(587)	103,980	16.0	21/09/2022
CVIC2202	720	-1.4%	42,650	108	80,000	126	(594)	82,220	16.0	15/08/2022
CVJC2201	540	10.2%	66,890	108	129,900	1	(539)	160,000	20.0	15/08/2022
CVNM2114	120	-25.0%	9,910	25	74,200	(0)	(120)	94,420	4.9	24/05/2022
CVNM2201	480	-2.0%	14,650	145	74,200	4	(476)	88,510	15.7	21/09/2022
CVNM2202	410	-14.6%	35,570	56	74,200	0	(410)	83,500	10.0	24/06/2022
CVNM2203	530	1.9%	16,280	108	74,200	11	(519)	81,110	20.0	15/08/2022
CVPB2201	1,500	3.5%	10,880	144	36,700	374	(1,126)	37,000	5.0	20/09/2022
CVPB2202	1,880	4.4%	55,940	80	36,700	159	(1,721)	39,000	2.0	18/07/2022
CVPB2203	780	0.0%	4,330	77	36,700	498	(282)	28,890	16.0	15/07/2022
CVPB2204	910	2.3%	4,380	200	36,700	416	(494)	30,890	16.0	15/11/2022
CVRE2114	680	7.9%	29,340	25	30,900	0	(680)	34,000	1.0	24/05/2022
CVRE2201	940	-1.1%	5,920	144	30,900	201	(739)	34,000	4.0	20/09/2022
CVRE2202	410	-18.0%	19,460	41	30,900	0	(410)	34,900	3.0	09/06/2022
CVRE2203	820	1.2%	109,270	108	30,900	105	(715)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
VHC	(New) HOSE	104,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	(New) UPCOM	21,610	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	(New) HOSE	71,000	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	(New) HOSE	156,500	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS	(New) HOSE	106,000	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	108,000	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	105,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	58,600	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	139,000	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	43,000	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	HOSE	22,900	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	58,100	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	101,100	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	73,900	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	99,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	47,850	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	48,000	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	47,200	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	116,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	65,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	47,900	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	30,900	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	49,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
MWG	HOSE	149,200	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
VNM	HOSE	74,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	51,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	34,400	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	91,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	40,556	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	66,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	46,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	99,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	13,150	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,450	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	21,500	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	82,400	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	55,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	43,300	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	54,400	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	44,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	43,800	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	58,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	80,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,700	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	44,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	29,800	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	62,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	54,000	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,055	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	31,100	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	37,250	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,750	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,700	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	25,300	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	33,600	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	23,900	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	16,400	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	19,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	11,750	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	39,416	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn