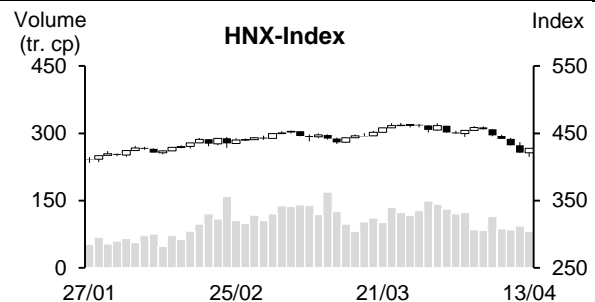
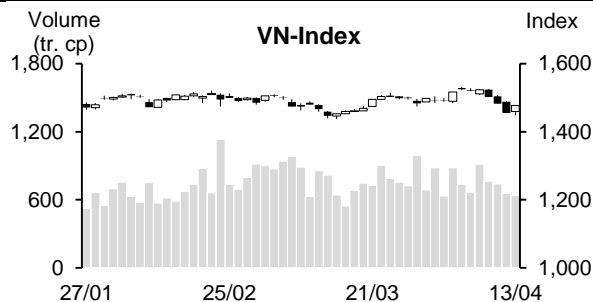


13/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,477.20	1.51%	1,525.39	1.21%	427.45	1.53%
<b>Total volume (mil. shares)</b>	<b>674.79</b>	<b>-0.77%</b>	<b>160.14</b>	<b>-0.92%</b>	<b>90.61</b>	<b>-5.31%</b>
<b>Matched volume (mil. shares)</b>	<b>636.34</b>	<b>-3.02%</b>	<b>143.87</b>	<b>-5.65%</b>	<b>80.71</b>	<b>-13.28%</b>
20-session average (mil. shares)	752.65	-15.45%	145.57	-1.16%	109.37	-26.20%
<b>Total value (bil dong)</b>	<b>22,062.40</b>	<b>3.67%</b>	<b>8,929.33</b>	<b>12.44%</b>	<b>2,691.58</b>	<b>3.69%</b>
<b>Matched value (bil dong)</b>	<b>19,585.65</b>	<b>-2.81%</b>	<b>7,031.43</b>	<b>-3.11%</b>	<b>2,298.51</b>	<b>-9.46%</b>
20-session average (bil dong)	23,233.60	-15.70%	7,057.59	-0.37%	3,179.13	-27.70%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	331	66%	27	90%	146	53%
<b>Number of droppers</b>	126	25%	0	0%	83	30%
<b>Stand still codes</b>	47	9%	3	10%	49	18%



### REMARKABLE POINTS ON THE MARKET

After 3 strong drops, the market saw a technical recovery. The gain got stronger in the afternoon under the lead of blue-chips, especially FPT that surpassed peak or strong recovery on banking. Meanwhile, midcap and penny codes gained better. Many codes that dropped strongly in the morning reversed dramatically and even closed at ceiling rate. This helped the indexes closing at day highest level. Along with it, the market leaned completely on positive side.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA20 and MA5 cut down to MA20, and MACD was below Signal, showing that selling pressure was still there and the index might face pressure at resistant of 1,490 points (MA20). However, MA20, 50, and 50 are being flat and meeting, showing that the index is on Sideway channel within 1,440-1,450 to 1,520-1,530 points. At the same time, the index gained from lower level, showing that it might move to upper level if resistant level of 1,490 points (MA20) is broken. For HNX, HNX-Index saw similar situation. It also gained but stayed below MA5 and 20, showing that the drop might only be technical recovery and the main trend might still be dropping in short-term. The index might see pressure at resistant level around 440-450 points (MA20-MA50). In general, the market could maintain sideway channel after the gain on April 13. Therefore, investors should keep a balance weight, with priority on good fundamental codes with positive 2022 prospect that can attract strong cash flow.

**Recommending code:** VPB (Buy)

**Observing code:** PVS, SCR, FPT

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VPB	Buy	14/04/22	39	39	0.0%	43.3	11.0%	37.5	-3.8%	Might stay on gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSH	Observe to buy	14/04/22	92	110-115	Recent signs are better than the market with good gain while the market drops strongly + correction around historical peak is not bad with weak selling pressure -> might soon surpass peak when the market creates bottom again
2	MIG	Observe to buy	14/04/22	27.5	29 32-33	Recent signs are better than the market with a light drop + good gaining candle from support level of 26 with higher vol. -> might return to gaining trend and surpass peak when the market creates bottom again
3	DGC	Observe to buy	14/04/22	231.1	270-280	Recent signs are better than the market with a light drop + good gaining candle from support level of 220 with higher vol. -> might return to gaining trend and surpass peak when the market creates bottom again

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	05/04/22	75.8	73.8	2.7%	84.5	14.5%	71.5	-3.1%	

## DAILY NEWS

### Domestic news

#### **SSI Research: Credit might be influenced when the Government tightens on company bond and real estate loan**

SSI Research has reported on monetary market in the week of April 4-8, mentioning management solutions to lower loan risks on high-risk sections, SBV requested credit organizations closely controlling credit growth and credit quality.

As of the end of March credit growth is 5.1% comparing to the end of 2021, or 16% YoY, in which, loan in real estate is about 18-20% total credit. As the Government tightly control the activities on company bond and real estate loan, SSI Research stated that credit growth might be influenced in near future.

OMO operation was quite excited and SBV spent nearly 1.2 trillion on banking system by buying 14-day term at interest rate of 2.5%/year.

Total matured trust bond is 720 billion, raising total outstanding bond to 5 trillion. VND interest rate on interbank is still high.

#### **Ministry of Transport will spend 1.1 trillion of public investment in April**

On April 13, Mr. Nguyen Danh Huy, Chief of Planning and Investment Department stated that the Ministry of Transport has assigned State budget detailed investment plan of 2022 to investors and Project management boards with a total of 42,845/50,328 billion – 85.1% target assigned by Prime Minister.

For 7,483 billion dong plan in 2022, about 5,000 billion is on North-South highway project in 2021-2025, and 2,483 billion is on new projects.

For disbursement plan in April 2022, he stated that investors and Project management boards registered to disburse about 3.8 trillion, as of the end of April 2022, the disbursement will be 11 trillion – reaching 22% target assigned by Prime Minister.

Source: NDH, Cafef

## Listing Company News

### **Phat Dat closes for paying 36.3% share dividend of 2021**

BoM of Phat Dat Real estate (HoSE: PDR) has released Resolution for issuing nearly 178.8 million shares or 36.3% to pay 2021 dividend. After the issuance, chartered capital will increase from 4,928 to 6,717 billion. Record date is April 21.

At 2022 general meeting, Phat Dat approved revenue target of 10.7 trillion, 3 times higher than last year; EAT is 2,908 billion, up by 56%.

In 2021, net revenue is 3,620 billion, down by 7.7%; parent company EAT is 1,865 billion, up by 50%. With such results, BoM submitted and was approved to pay 36.3% share dividend for 2021.

### **Thanh Cong Textile profit growth target is 77% YoY**

According to general meeting documents of Thanh Cong Textile – Investment – Trade (HoSE: TCM), revenue target is over 4,180 billion and EAT is 253.8 billion, which are 18% and 77% higher than last year results. Expected dividend rate for 2022 is 20%.

Thanh Cong Textile also expects to issue 10.6 bonus shares for existed shareholders at the rate of 15%. Total issuance in par value is 106.8 billion, raising chartered capital to over 820 billion.

For 2021 business results, Thanh Cong Textiles revenue is 3,535 billion, up by 1.8% YoY, EAT is 143.6 billion, down by 48.1%. The results reached only 83.8% and 49.5% initial targets. 2021 expected dividend rate is 15% in share.

### **Big profit in 2021, Song Hong Garment raises dividend rate to 95%**

Song Hong Garment (HoSE: MSH) released 2022 general meeting documents. Accordingly, BoM submits to pay 2021 dividend at the rate of 95%, higher than initial target of 30-45%. In which, cash dividend is 45% (already advanced) and share dividend is 50%. The company expects to issue 25 million shares to pay dividend, chartered capital will increase from 500 to 750 billion.

2021 is a successful year for the company with revenue of 4,747.6 billion, up by 24.5%; EAT is 442.3 billion, up by 91%. The company surpassed year revenue and EBT targets by 13% and 60% respectively.

In 2022, revenue target is 4.9 trillion, up by 3%; EBT is 500 billion, down by 8%. At the same time, 2022 dividend target also drops to 15-30%.

Source: NDH

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	34,500	4.55%	0.10%
FPT	115,100	4.83%	0.08%
VIC	82,200	1.11%	0.06%
TPB	40,000	5.12%	0.05%
NVL	86,500	1.76%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	68,700	5.53%	0.23%
CEO	56,500	4.63%	0.14%
PVS	31,200	3.31%	0.10%
THD	159,300	0.76%	0.09%
MBS	36,000	4.35%	0.09%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	23,850	-0.63%	-0.01%
OGC	15,300	-6.71%	-0.01%
MSB	25,150	-0.79%	-0.01%
CTD	76,200	-4.75%	0.00%
TSC	16,750	-6.94%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	109,500	-0.64%	-0.04%
HUT	32,000	-1.23%	-0.03%
MVB	24,800	-4.62%	-0.03%
EVS	34,800	-3.06%	-0.02%
HTP	40,100	-1.72%	-0.01%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	8,800	-2.65%	28,422,600
VPB	39,000	0.00%	25,270,100
ROS	5,110	-3.04%	22,519,700
VND	35,300	6.97%	16,660,500
HAG	12,150	5.19%	16,036,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	38,000	0.00%	8,542,254
PVS	31,200	3.31%	6,832,512
KLF	5,200	8.33%	6,286,026
CEO	56,500	4.63%	5,050,899
IDC	68,700	5.53%	4,911,555

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	39,000	0.00%	981.4
DIG	79,500	2.19%	731.9
HPG	45,200	0.22%	573.5
VND	35,300	6.97%	558.5
DXG	39,800	6.99%	549.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	68,700	5.53%	327.5
SHS	38,000	0.00%	323.9
CEO	56,500	4.63%	271.6
PVS	31,200	3.31%	210.1
TNG	38,900	4.85%	101.0

### Statistics on agreement trades

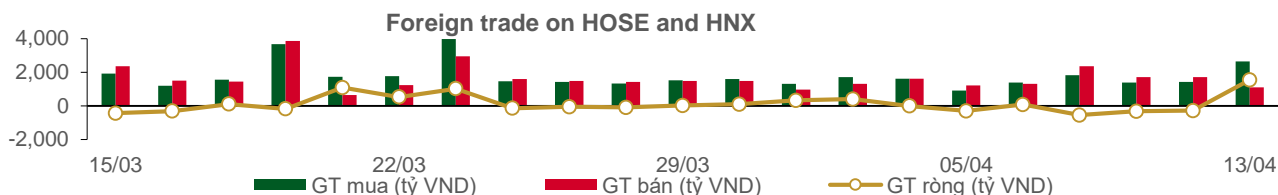
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	9,552,400	1,525.31
VPI	1,856,318	107.27
HPG	1,655,000	75.16
SBT	3,540,900	74.50
PNJ	588,800	67.96

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	7,400,000	309.32
NVB	1,303,000	47.37
VC3	270,000	14.04
VCS	65,200	7.11
CTB	150,000	3.38

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.69	2,575.04	24.41	1,084.23	13.28	1,490.79
HNX	2.07	70.51	0.37	11.37	1.70	59.13
<b>Total</b>	<b>39.76</b>	<b>2,645.55</b>	<b>24.78</b>	<b>1,095.60</b>	<b>14.99</b>	<b>1,549.92</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	156,200	9,567,500	1,527.59	SHS	38,000	1,161,000	43.93
DXG	39,800	2,405,800	92.42	PVS	31,200	636,300	19.60
GEX	36,200	2,580,700	91.90	PVI	53,700	29,000	1.53
VIC	82,200	996,100	81.27	TVD	17,100	70,300	1.17
PNJ	116,000	632,800	72.91	HVT	68,000	8,400	0.54

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	73,100	1,614,600	117.52	PVS	31,200	158,900	4.93
PNJ	116,000	774,400	88.87	THD	159,300	9,300	1.48
DXG	39,800	2,077,000	77.53	BCC	23,000	31,000	0.71
DGC	231,100	319,600	72.48	NVB	39,400	16,900	0.67
HPG	45,200	1,316,900	59.32	SHS	38,000	11,700	0.44

### TOP 5 NET BUYING

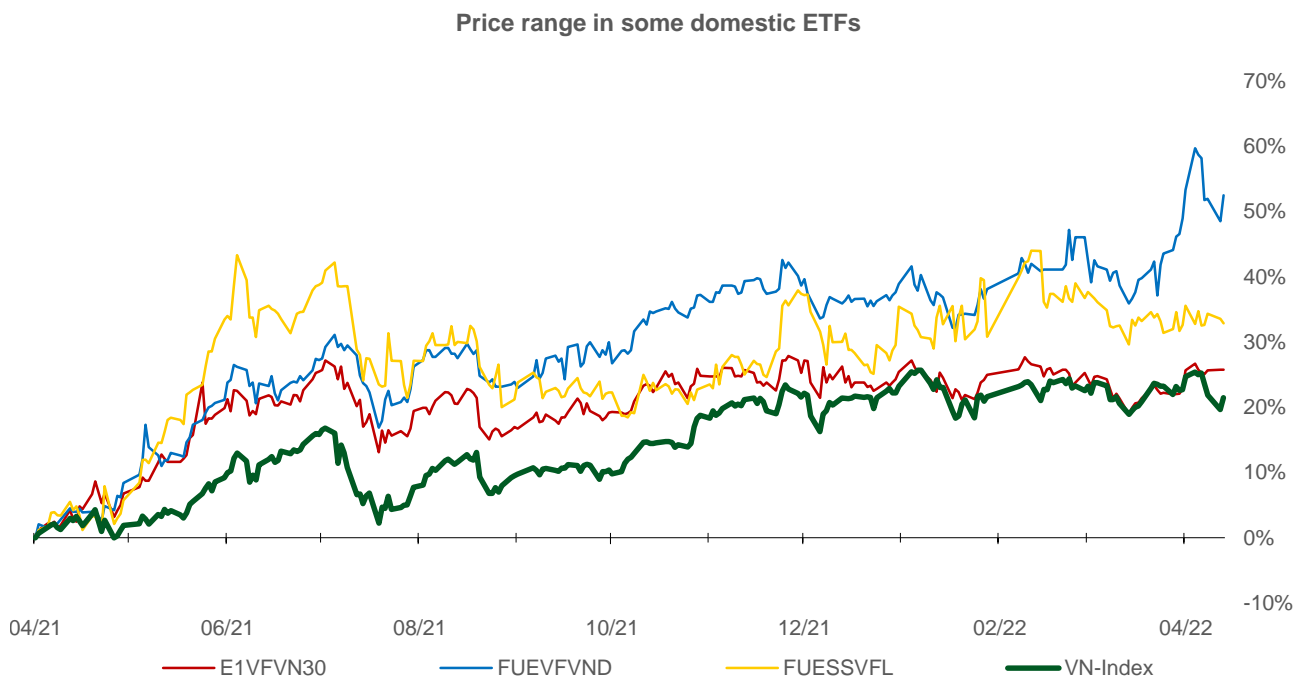
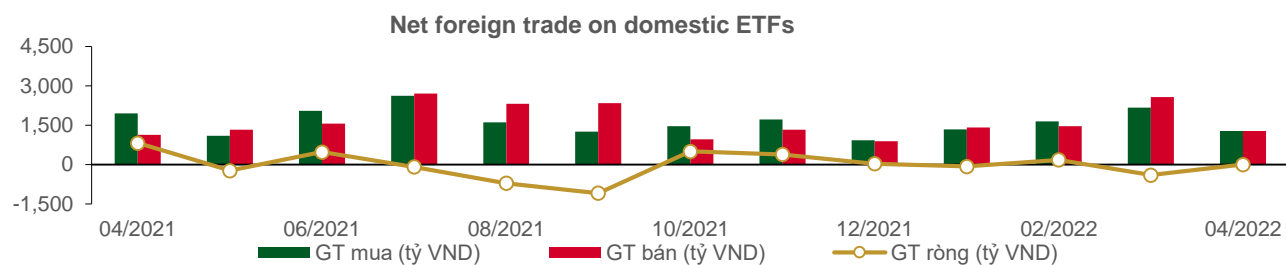
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	156,200	9,387,500	1,498.97	SHS	38,000	1,149,300	43.49
GEX	36,200	2,444,300	87.16	PVS	31,200	477,400	14.68
VIC	82,200	779,500	63.64	PVI	53,700	29,000	1.53
GMD	55,700	868,600	46.90	TVD	17,100	56,500	0.93
NVL	86,500	448,800	38.18	HVT	68,000	8,400	0.54

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	73,100	(1,297,300)	(94.39)	THD	159,300	(9,300)	(1.48)
DGC	231,100	(225,800)	(51.27)	NVB	39,400	(16,900)	(0.67)
HPG	45,200	(1,035,100)	(46.58)	HMH	19,400	(18,900)	(0.38)
VHC	97,900	(440,600)	(43.41)	CEO	56,500	(5,200)	(0.28)
VNM	77,200	(412,400)	(31.92)	BCC	23,000	(11,000)	(0.27)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,900	0.0%	899,200	22.91	E1VFN30	20.46	15.30	5.16
FUEMAV30	17,950	1.1%	7,800	0.14	FUEMAV30	0.01	0.11	(0.10)
FUESSV30	18,980	1.1%	14,400	0.27	FUESSV30	0.01	0.02	(0.01)
FUESSV50	22,790	3.6%	14,400	0.32	FUESSV50	0.01	0.00	0.01
FUESSVFL	22,050	-0.5%	17,500	0.39	FUESSVFL	0.07	0.11	(0.04)
FUEVFN30	30,800	2.7%	490,400	14.78	FUEVFN30	8.60	3.05	5.54
FUEVN100	19,930	-0.4%	73,300	1.46	FUEVN100	0.60	1.36	(0.76)
FUEIP100	11,000	1.4%	54,400	0.59	FUEIP100	0.01	0.00	0.01
FUEKIV30	10,000	-0.3%	53,900	0.53	FUEKIV30	0.25	0.25	(0.00)
<b>Total</b>			<b>1,625,300</b>	<b>41.39</b>	<b>Total</b>	<b>30.01</b>	<b>20.20</b>	<b>9.81</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,350	3.9%	41,660	79	33,650	211	(1,139)	35,000	2.0	01/07/2022
CACB2103	850	0.0%	2,360	41	33,650	1	(849)	37,000	1.0	24/05/2022
CACB2201	1,130	-0.9%	25,350	160	33,650	292	(838)	35,500	4.0	20/09/2022
CACB2202	920	-2.1%	22,300	57	33,650	62	(858)	35,100	3.0	09/06/2022
CFPT2108	3,400	14.1%	1,280	84	115,100	1,520	(1,880)	106,830	6.0	06/07/2022
CFPT2111	2,290	25.8%	12,410	41	115,100	1,880	(410)	106,000	5.0	24/05/2022
CFPT2201	2,630	17.4%	20,490	160	115,100	1,449	(1,181)	106,000	8.0	20/09/2022
CFPT2202	2,960	9.6%	121,240	72	115,100	2,584	(376)	89,700	10.0	24/06/2022
CFPT2203	6,050	17.7%	57,460	110	115,100	5,206	(844)	95,000	4.0	01/08/2022
CHDB2103	210	31.3%	32,310	14	28,000	0	(210)	28,890	8.0	27/04/2022
CHDB2201	950	3.3%	12,520	161	28,000	172	(778)	31,000	5.0	21/09/2022
CHDB2202	1,020	2.0%	17,920	57	28,000	19	(1,001)	30,500	3.0	09/06/2022
CHDB2203	900	3.5%	2,410	124	28,000	223	(677)	28,890	5.0	15/08/2022
CHPG2114	50	0.0%	65,060	14	45,200	(0)	(50)	56,790	10.0	27/04/2022
CHPG2116	850	0.0%	90	84	45,200	0	(850)	61,410	4.0	06/07/2022
CHPG2117	380	0.0%	49,350	79	45,200	0	(380)	60,000	5.0	01/07/2022
CHPG2118	90	-10.0%	620	21	45,200	(0)	(90)	62,000	5.0	04/05/2022
CHPG2119	1,380	0.0%	1,510	41	45,200	0	(1,380)	53,000	2.0	24/05/2022
CHPG2201	840	0.0%	80,550	191	45,200	181	(659)	49,670	10.0	21/10/2022
CHPG2202	670	3.1%	10,990	161	45,200	52	(618)	53,890	10.0	21/09/2022
CHPG2203	1,400	2.9%	58,330	160	45,200	219	(1,181)	51,500	4.0	20/09/2022
CHPG2204	1,610	-3.6%	8,730	72	45,200	344	(1,266)	44,500	5.0	24/06/2022
CHPG2206	670	0.0%	110,140	124	45,200	92	(578)	48,890	10.0	15/08/2022
CKDH2107	960	2.1%	17,060	14	50,600	844	(116)	43,890	8.0	27/04/2022
CKDH2201	780	1.3%	82,640	175	50,600	71	(709)	61,620	8.0	05/10/2022
CKDH2202	1,560	0.7%	26,940	72	50,600	214	(1,346)	52,000	4.0	24/06/2022
CKDH2203	2,850	2.9%	70,860	96	50,600	114	(2,736)	57,000	2.0	18/07/2022
CKDH2204	860	1.2%	2,850	124	50,600	175	(685)	53,330	8.0	15/08/2022
CMBB2109	640	-3.0%	4,090	21	32,600	35	(605)	32,790	5.0	04/05/2022
CMBB2201	3,590	0.0%	33,560	160	32,600	1,973	(1,617)	29,500	2.0	20/09/2022
CMSN2104	3,550	5.3%	38,920	21	126,900	3,469	(81)	98,250	8.3	04/05/2022
CMSN2108	250	-7.4%	30,310	14	126,900	0	(250)	133,220	16.7	27/04/2022
CMSN2111	860	22.9%	21,340	41	126,900	71	(789)	133,220	5.8	24/05/2022
CMSN2201	1,080	5.9%	72,150	161	126,900	237	(843)	141,720	16.7	21/09/2022
CMWG2113	1,510	20.8%	9,580	41	156,200	611	(899)	154,000	6.0	24/05/2022
CMWG2114	2,290	27.2%	9,730	7	156,200	2,189	(101)	130,000	12.0	20/04/2022
CMWG2201	3,500	16.7%	15,070	160	156,200	2,422	(1,078)	134,500	10.0	20/09/2022
CMWG2202	5,020	26.8%	61,610	110	156,200	2,277	(2,743)	145,000	6.0	01/08/2022
CNVL2104	350	-7.9%	12,950	14	86,500	224	(126)	83,160	15.3	27/04/2022
CNVL2201	790	0.0%	7,350	175	86,500	129	(661)	93,980	20.0	05/10/2022
CNVL2202	1,110	4.7%	450	124	86,500	507	(603)	80,000	16.0	15/08/2022
CPDR2103	350	0.0%	10,930	14	91,000	138	(212)	88,890	16.0	27/04/2022
CPDR2201	2,230	5.2%	30	175	91,000	159	(2,071)	113,330	5.0	05/10/2022
CPDR2202	800	-5.9%	12,320	124	91,000	249	(551)	92,220	16.0	15/08/2022
CPNJ2109	510	18.6%	58,210	21	116,000	346	(164)	107,600	24.7	04/05/2022
CPNJ2110	1,670	12.1%	6,350	41	116,000	997	(673)	111,660	4.9	24/05/2022
CPNJ2201	3,640	20.5%	22,130	160	116,000	2,806	(834)	94,960	8.0	20/09/2022
CPOW2201	610	-6.2%	15,140	93	15,700	72	(538)	16,670	5.0	15/07/2022
CPOW2202	770	-3.8%	9,310	216	15,700	177	(593)	18,000	5.0	15/11/2022
CSTB2110	310	-8.8%	34,620	14	31,350	172	(138)	30,000	8.0	27/04/2022
CSTB2112	2,640	-6.4%	17,510	41	31,350	802	(1,838)	31,000	1.0	24/05/2022
CSTB2201	1,420	-0.7%	13,000	161	31,350	633	(787)	29,890	5.0	21/09/2022
CSTB2202	3,010	0.3%	4,870	160	31,350	1,694	(1,316)	29,500	2.0	20/09/2022
CSTB2203	1,000	3.1%	38,130	57	31,350	15	(985)	34,800	3.0	09/06/2022



CSTB2205	600	17.7%	48,500	124	31,350	86	(514)	34,570	8.0	15/08/2022
CTCB2105	1,000	0.0%	35,110	21	48,000	613	(387)	45,000	5.0	04/05/2022
CTCB2112	580	3.6%	35,010	79	48,000	7	(573)	55,000	5.0	01/07/2022
CTCB2201	1,280	-2.3%	12,920	160	48,000	177	(1,103)	55,000	4.0	20/09/2022
CTCB2202	820	0.0%	30,100	57	48,000	13	(807)	52,000	5.0	09/06/2022
CTCB2203	2,860	0.4%	52,450	110	48,000	304	(2,556)	52,000	2.0	01/08/2022
CTPB2201	1,300	-5.8%	65,640	160	40,000	531	(769)	42,000	4.0	20/09/2022
CTPB2202	2,970	14.2%	34,260	96	40,000	485	(2,485)	42,000	2.0	18/07/2022
CVHM2111	60	0.0%	60,210	14	73,100	(0)	(60)	88,890	20.0	27/04/2022
CVHM2113	410	0.0%	61,320	79	73,100	0	(410)	90,000	5.0	01/07/2022
CVHM2114	70	-22.2%	34,230	21	73,100	(0)	(70)	90,000	16.0	04/05/2022
CVHM2115	420	0.0%	21,140	126	73,100	2	(418)	94,000	10.0	17/08/2022
CVHM2201	590	7.3%	2,270	161	73,100	26	(564)	87,680	16.0	21/09/2022
CVHM2202	550	-8.3%	12,480	160	73,100	17	(533)	93,000	8.0	20/09/2022
CVHM2203	890	36.9%	5,290	72	73,100	2	(888)	83,000	10.0	24/06/2022
CVHM2204	2,240	6.7%	59,240	110	73,100	86	(2,154)	82,000	4.0	01/08/2022
CVHM2205	600	-1.6%	51,310	124	73,100	67	(533)	78,890	16.0	15/08/2022
CVIC2106	90	0.0%	12,720	14	82,200	(0)	(90)	98,890	20.0	27/04/2022
CVIC2108	100	-16.7%	20,080	21	82,200	(0)	(100)	100,000	16.0	04/05/2022
CVIC2109	300	0.0%	4,410	41	82,200	0	(300)	102,000	5.0	24/05/2022
CVIC2201	810	1.3%	11,960	161	82,200	12	(798)	103,980	16.0	21/09/2022
CVIC2202	1,240	-3.1%	9,880	124	82,200	222	(1,018)	82,220	16.0	15/08/2022
CVJC2103	540	-8.5%	11,460	14	138,100	411	(129)	130,000	20.0	27/04/2022
CVJC2201	760	-6.2%	9,340	124	138,100	14	(746)	160,000	20.0	15/08/2022
CVNM2111	30	-25.0%	51,860	14	77,200	(0)	(30)	97,260	19.7	27/04/2022
CVNM2113	80	0.0%	8,390	21	77,200	(0)	(80)	95,200	15.7	04/05/2022
CVNM2114	250	13.6%	2,860	41	77,200	0	(250)	94,420	4.9	24/05/2022
CVNM2201	660	10.0%	9,070	161	77,200	20	(640)	88,510	15.7	21/09/2022
CVNM2202	720	4.4%	25,280	72	77,200	5	(715)	83,500	10.0	24/06/2022
CVNM2203	710	9.2%	16,020	124	77,200	49	(661)	81,110	20.0	15/08/2022
CVPB2111	1,390	-10.3%	13,960	7	39,000	1,254	(136)	34,000	4.0	20/04/2022
CVPB2201	1,800	5.9%	73,920	160	39,000	704	(1,096)	37,000	5.0	20/09/2022
CVPB2202	4,060	-1.0%	28,550	96	39,000	714	(3,346)	39,000	2.0	18/07/2022
CVPB2203	930	9.4%	12,410	93	39,000	643	(287)	28,890	16.0	15/07/2022
CVPB2204	950	0.0%	29,610	216	39,000	553	(397)	30,890	16.0	15/11/2022
CVRE2105	610	-1.6%	38,820	21	31,850	379	(231)	30,000	5.0	04/05/2022
CVRE2110	420	-10.6%	16,310	14	31,850	235	(185)	30,000	8.0	27/04/2022
CVRE2113	330	-15.4%	20,150	21	31,850	0	(330)	35,000	4.0	04/05/2022
CVRE2114	1,640	-0.6%	10,270	41	31,850	37	(1,603)	34,000	1.0	24/05/2022
CVRE2201	1,230	4.2%	9,450	160	31,850	335	(895)	34,000	4.0	20/09/2022
CVRE2202	850	6.3%	25,050	57	31,850	17	(833)	34,900	3.0	09/06/2022
CVRE2203	1,080	5.9%	21,180	124	31,850	219	(861)	33,980	4.0	15/08/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DGW	(New) HOSE	137,800	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	(New) HOSE	45,000	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	(New) HOSE	25,150	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	(New) HOSE	62,300	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	(New) HOSE	102,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	74,500	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	100,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	49,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
FRT	HOSE	155,000	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	115,100	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	25,418	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	54,700	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	110,100	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	53,700	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	126,900	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	73,100	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	50,600	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	31,850	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	58,900	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	116,000	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	156,200	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	77,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	75,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,400	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	38,900	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	92,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,301	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	69,500	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	97,900	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	40,700	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	109,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	15,700	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,900	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	24,400	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	81,100	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	76,200	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	45,200	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	55,700	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	57,700	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	51,400	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	71,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	82,400	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,650	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	48,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,600	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	63,300	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	53,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	50,010	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	35,800	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	40,900	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	31,500	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	39,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	28,000	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,400	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	20,000	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	22,350	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	13,100	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	41,054	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day

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