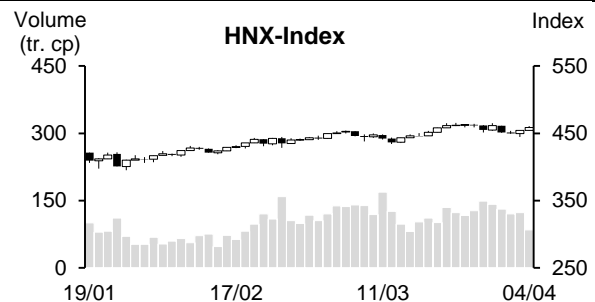
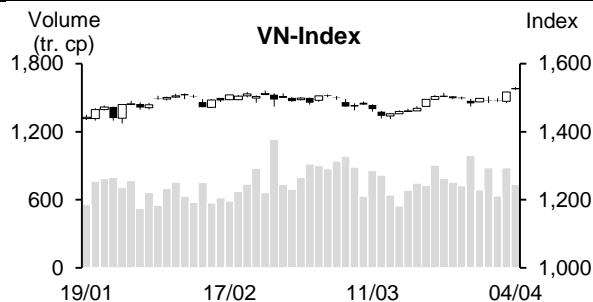


04/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,524.70	0.54%	1,548.04	0.36%	458.69	1.01%
Total volume (mil. shares)	779.58	-19.44%	165.93	-17.26%	89.49	-28.39%
Matched volume (mil. shares)	734.59	-16.68%	160.18	-18.11%	84.25	-31.70%
20-session average (mil. shares)	774.63	-5.17%	149.20	7.36%	121.76	-30.81%
Total value (bil dong)	26,751.43	0.20%	8,299.92	-17.23%	2,864.63	-11.98%
Matched value (bil dong)	25,321.55	2.22%	7,897.25	-18.78%	2,684.59	-16.46%
20-session average (bil dong)	24,117.24	4.99%	7,094.40	11.32%	3,424.42	-21.60%
	Weight %		Weight %		Weight %	
Number of gainers	254	51%	17	57%	163	55%
Number of droppers	187	37%	10	33%	92	31%
Stand still codes	61	12%	3	10%	40	14%



REMARKABLE POINTS ON THE MARKET

The market saw another gain as the indexes gained strongly from the beginning with positive situation on large-cap codes. This group tended to slow down as some pillars like FPT and PNJ and banking codes couldn't stay in green, but VN-Index could still gain well thanks to strong cash flow on securities and industrial park real estate. Besides, FLC codes were also supported with many limit gainers after being dumped last week. On the other side, real estate and fertilizer are the groups that dropped negatively.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index created GAP and escaped Bollinger band when closing in on old peak level around 1,520-1,530 points, showing that the index might face a scenario with selling pressure and technical correction to fill in the GAP in the next few sessions, with support level around sentimental level of 1,500-1,510 points. However, the index closed above MA5, and MA5, 10, and 20 differentiated positively, showing that the main trend is gaining. Therefore, the index might end the shake soon and surpass resistant level of 1,530 points to move to challenge sentimental level of 1,600 points. For HNX, HNX-Index saw similar situation. It gained and stayed above MA20, and RSI increased to 57, showing that short-term recovering trend is still there, and the index might move to challenge nearest peak around 465 points. In general, the market is on recovering trend. Therefore, investors might consider raising a small weight on technical shake, with priority only on good fundamental codes with positive 2022 business prospect that can attract strong cash flow.

Recommending code: BCM (Buy)

Observing code: VPB, GEX, VIX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	05/04/22	73.8	73.8	0.0%	84.5	14.5%	71.5	-3.1%	Create stable base and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VPB	Observe to buy	05/04/22	39	48	Sign of breaking triangle model that lasts many months with better candle and vol. recently -> might start a new gaining trend, might consider buying at 38-38.5
2	GEX	Observe to buy	05/04/22	40.85	47-50	Good gaining candle with high vol. again in sideways level -> might soon break to start a new gaining trend
3	VIX	Observe to buy	05/04/22	24.4	28	Good gaining candle from support level of 22-23 with high vol. again + MACD cut up to Signal -> might soon break dropping trend line to start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Hold	18/02/22	221	147	50.3%	268	82.3%	141	-4.1%	
2	KDH	Buy	24/03/22	52.8	53	-0.4%	57.5	8.5%	51	-3.8%	
3	NVL	Buy	28/03/22	86.5	83.6	3.5%	94	12.4%	79	-6%	
4	PDR	Buy	30/03/22	92.9	92	1.0%	100	8.7%	89	-3%	
5	VRE	Buy	31/03/22	34.05	32.5	4.8%	36	10.8%	31.5	-3%	
6	MSN	Buy	04/04/22	150	146.5	2.4%	165	13%	141	-4%	

DAILY NEWS**Domestic news****SSI Research: VNDiamond might add OCB, HCM, DHC, and MSN and cancel KDH, NLG, and CTD**

HoSE-Index, VNX-Index, and investment indexes VNDiamond, VNFIN Lead, and VNFIN Select will soon review for Q2. On April 18th, the indexes' portfolios will be released.

Closing March 31, SSI Research forecasted that VNDiamond might add Oriental Bank (HoSE: OCB), HCMC Securities (HoSE: HCM), Dong Hai Ben Tre (HoSE: DHC) and Masan (HoSE: MSN). In which, OCB might be added since it satisfies the requirements. HCM, DHC, and MSN might be added to maintain at least 8 non-banking codes – the group with strongest weight.

Meanwhile, Khang Dien House (HoSE: KDH) and Nam Long Investment (HoSE: NLG) might be canceled since foreign own limit (FOL) drops strongly. Besides, Cotecons (HoSE: CTD) might be canceled because P/E is > 3 times average P/E. And SSI Research forecasted that VPBank (HoSE: VPB) will see much lower weight since FOL drops strongly.

Over 2 trillion dong investing in Vietnam stock market in Q1 via Fibon ETF and Diamond ETF

While the market is gloomy, the cash flow in ETFs is more positive as it attracted over 240 billion in Q1.

Some funds can attract positive cash flow like DCVFM VNDiamond ETF, Fubon FTSE Vietnam ETF but some were sold strongly like VNM ETF, FTSE Vietnam ETF, or DCVFM VN30 ETF.

The data showed that Taiwan foreign fund Fubon FTSE Vietnam ETF attracted strongest cash flow in Q1 with about 58 million USD (or 1,323 billion), followed by DCVFM VNDiamond ETF with over 800 billion.

New foreign fund founded early this year VNAM MSCI Vietnam ETF specialized in Vietnam stock also attracted about 7 million USD (or 160 billion). However, VNAM MSCI Vietnam ETF scale is quite small, at only over 8 million USD.

On the other side, DCVFM VN30 ETF was sold strongly in Q1/2022 at 1,513 billion and it is the fund with strongest net selling on the market. VNM ETF and FTSE Vietnam ETF were also sold at 58 million USD (451 billion) and 7.4 million USD (170 billion) in Q1/2022.

Source: NDH

Listing Company News

Techcombank sets 2022 profit growth target at 16%, not paying dividend, moving head office

Techcombank (HoSE: TCB) has released 2022 general meeting documents. The bank expects the year targets with combined EBT of 27 trillion, 16.2% higher than 2021 result. Credit debt balance growth is 15% or higher depending on the assignment from SBV. Bad debt rate is lower than 1.5%.

In 2022, Techcombank plans to raise capital by 63 billion via issuing ESOP shares. In detail, the bank expects to issue over 6.3 million share at 10,000 dong/share to workers. After issuance, the bank chartered capital is expected to increase to over 35,172 billion.

Hoa Phat sells 296,000 tons HRC in March

Hoa Phat Group (HoSE: HPG) stated that in March, the selling is 296,000 tons of HRC. This is the highest selling since Hoa Phat started supplying HRC for the market from November 2020. So, HRC selling in March increased by 24% MoM and 25% YoY mainly because of higher domestic demand.

In Q1, the group sold 763,000 tons in both domestic and abroad markets, up by 15% YoY.

Khang Dien sets 2022 profit growth target at 16%, issuing 9.6 million ESOP shares

According to general meeting documents of Khang Dien House Investment and Development (HoSE: KDH), BoM sets the year revenue target at 4 trillion, EAT at 1.4 trillion, up by 7% and 16% YoY. 2022 dividend is expected at 10%.

BoM submits to issue over 64.2 million shares to pay 10% dividend. Besides, the company expects to issue 9.6 million ESOP shares or 1.5% total outstanding shares at the price of 24,000 dong/share – only 44.7% closing price on April 1. Operating time is this year. ESOP shares see transfer limit of 1 year.

For business results, in 2021, Khang Dien revenue is 3,737.7 billion, up by 4.3% YoY. Ending fiscal year, the company completed 100.4% profit year target but only 77.8% revenue target.

Source: NDH.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	36,500	5.64%	0.13%
NVL	86,500	4.72%	0.13%
GAS	112,400	2.46%	0.09%
MSN	150,000	2.39%	0.07%
VND	33,900	6.94%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	38,000	6.15%	0.15%
IPA	56,200	7.25%	0.13%
MBS	37,500	7.14%	0.13%
SHS	43,300	4.84%	0.13%
NVB	38,700	1.84%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	49,650	-1.29%	-0.04%
DPM	64,200	-6.96%	-0.03%
DXG	43,600	-6.24%	-0.03%
FPT	109,300	-1.53%	-0.03%
DIG	95,000	-2.46%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	65,000	-2.84%	-0.10%
PTI	68,000	-8.11%	-0.10%
DTK	14,600	-2.67%	-0.05%
L14	341,000	-1.70%	-0.03%
TIG	26,600	-3.27%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
GEX	40,850	3.94%	29,702,400
VND	33,900	6.94%	28,162,500
VPB	39,000	1.04%	24,503,700
DXG	43,600	-6.24%	22,516,600
ITA	17,000	1.80%	17,125,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	43,300	4.84%	7,859,574
KLF	6,000	9.09%	5,522,112
PVS	34,300	2.08%	4,676,629
IDC	81,100	0.62%	4,562,133
CEO	65,000	-2.84%	3,601,065

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
GEX	40,850	3.94%	1,205.1
DXG	43,600	-6.24%	1,016.9
VPB	39,000	1.04%	963.5
VND	33,900	6.94%	944.8
DPM	64,200	-6.96%	786.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	81,100	0.62%	371.2
SHS	43,300	4.84%	339.3
CEO	65,000	-2.84%	238.0
PVS	34,300	2.08%	158.6
TNG	38,000	-2.31%	137.0

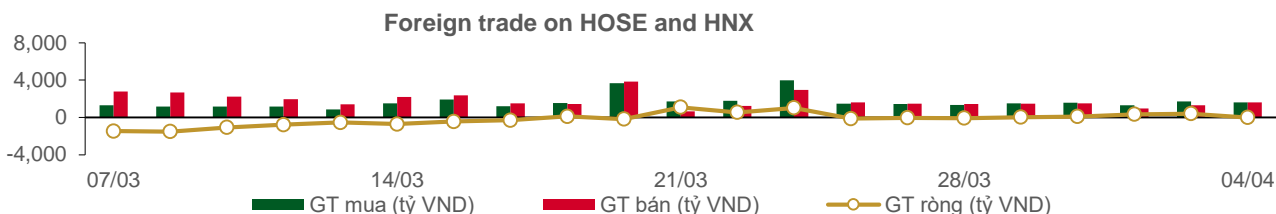
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
OGC	9,327,290	171.16
E1VFN30	6,400,000	166.29
FUEVFN30	4,715,300	145.80
ORS	5,000,000	138.03
SAM	4,156,000	81.04

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	2,183,643	74.68
HHC	442,300	38.48
TIG	1,400,000	37.80
LHC	66,400	10.17
VKC	950,000	9.79

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.01	1,614.76	40.24	1,617.07	(3.23)	(2.32)
HNX	0.27	7.23	0.32	8.64	(0.06)	(1.41)
Total	37.28	1,621.99	40.56	1,625.71	(3.28)	(3.73)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	32,250	6,039,500	187.44	SHS	43,300	27,800	1.20
VNM	82,200	2,007,600	164.58	PVI	56,800	16,400	0.94
E1VFN30	26,100	6,083,000	158.24	BAX	85,000	10,000	0.82
DGC	221,000	504,200	112.98	TVD	18,600	31,300	0.59
SSI	45,000	1,409,400	63.15	IDC	81,100	5,400	0.44

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1VFN30	26,100	7,902,500	205.59	DHT	41,800	39,900	1.68
FUEVFVND	32,250	3,474,400	107.69	DP3	110,100	6,200	0.68
HPG	45,850	1,865,200	85.64	PVS	34,300	18,600	0.63
NLG	56,000	1,325,900	75.30	IVS	14,000	37,700	0.53
MSN	150,000	404,900	61.56	PSD	43,700	10,500	0.46

TOP 5 NET BUYING

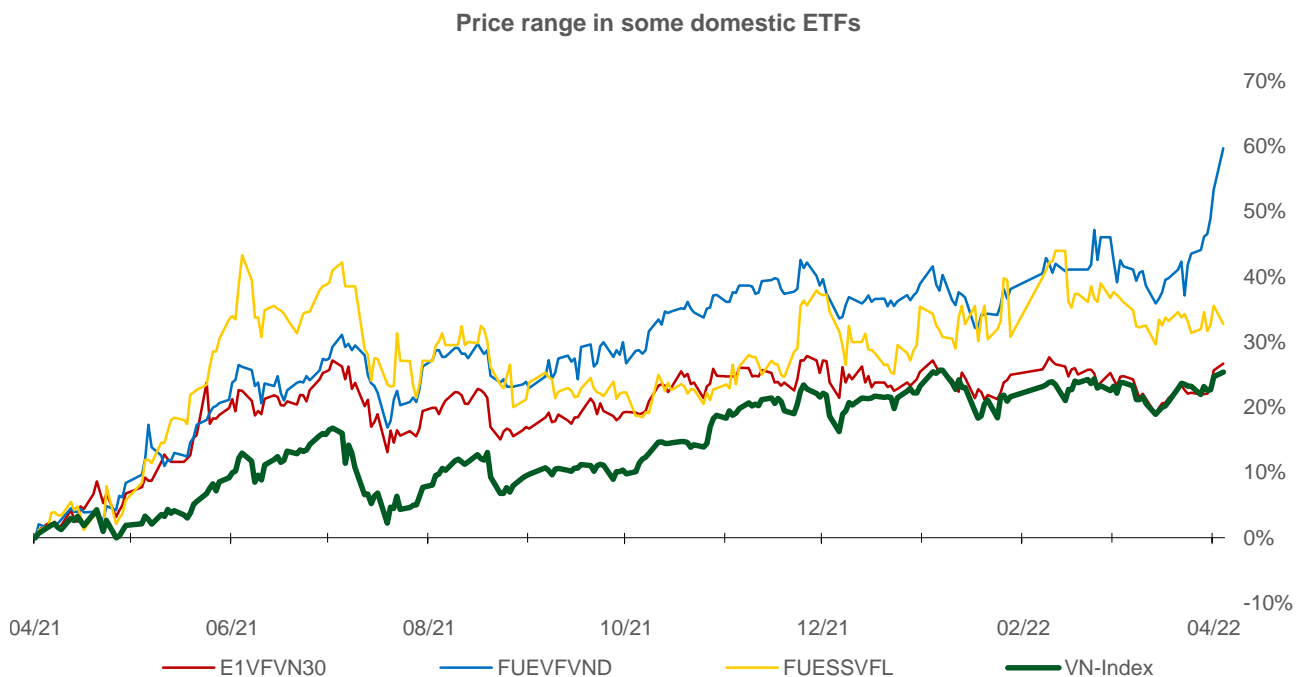
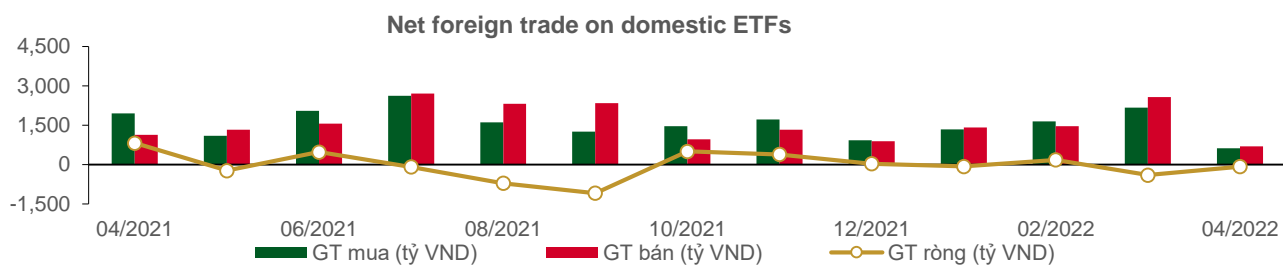
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	82,200	1,478,900	121.25	SHS	43,300	26,800	1.16
FUEVFVND	32,250	2,565,100	79.75	BAX	85,000	10,000	0.82
DGC	221,000	238,100	53.38	PVI	56,800	13,900	0.80
SSI	45,000	1,049,800	47.12	IDC	81,100	4,900	0.40
GMD	58,900	660,000	39.01	PTS	15,500	26,700	0.40

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	45,850	(1,604,500)	(73.64)	DHT	41,800	(39,900)	(1.68)
NLG	56,000	(1,159,200)	(65.82)	PVS	34,300	(18,400)	(0.62)
E1VFN30	26,100	(1,819,500)	(47.35)	DP3	110,100	(4,900)	(0.54)
NVL	86,500	(389,700)	(32.49)	PSD	43,700	(10,500)	(0.46)
FUESSVFL	22,040	(1,145,800)	(25.54)	IVS	14,000	(27,200)	(0.38)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	26,100	0.9%	8,552,600	222.31	E1VFN30	158.24	205.59	(47.35)
FUEMAV30	17,990	-0.5%	44,500	0.80	FUEMAV30	0.65	0.12	0.53
FUESSV30	18,550	-0.7%	27,100	0.51	FUESSV30	0.09	0.08	0.01
FUESSV50	22,500	1.4%	30,300	0.64	FUESSV50	0.00	0.04	(0.04)
FUESSVFL	22,040	-2.0%	1,882,000	41.98	FUESSVFL	0.27	25.80	(25.54)
FUEVFN30	32,250	4.1%	7,117,200	220.72	FUEVFN30	187.44	107.69	79.75
FUEVN100	20,400	0.9%	80,100	1.63	FUEVN100	0.69	1.19	(0.51)
FUEIP100	11,260	0.2%	65,500	0.74	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,970	0.7%	57,400	0.57	FUEKIV30	0.31	0.26	0.05
Total			17,856,700	489.91	Total	347.69	340.78	6.91



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,390	2.2%	17,080	88	33,500	238	(1,152)	35,000	2.0	01/07/2022
CACB2103	930	4.5%	11,500	50	33,500	5	(925)	37,000	1.0	24/05/2022
CACB2201	1,140	0.0%	6,810	169	33,500	306	(834)	35,500	4.0	20/09/2022
CACB2202	940	-1.1%	7,080	66	33,500	78	(862)	35,100	3.0	09/06/2022
CFPT2108	3,040	-2.6%	140	93	109,300	747	(2,293)	106,830	6.0	06/07/2022
CFPT2109	1,780	-0.6%	50,700	4	109,300	1,666	(114)	96,000	8.0	08/04/2022
CFPT2111	1,610	5.9%	33,020	50	109,300	786	(824)	106,000	5.0	24/05/2022
CFPT2201	2,390	1.3%	27,270	169	109,300	916	(1,474)	106,000	8.0	20/09/2022
CFPT2202	2,610	0.4%	140,230	81	109,300	2,010	(600)	89,700	10.0	24/06/2022
CFPT2203	5,610	-2.3%	3,470	119	109,300	3,789	(1,821)	95,000	4.0	01/08/2022
CHDB2103	320	0.0%	4,320	23	29,100	52	(268)	28,890	8.0	27/04/2022
CHDB2201	1,090	-2.7%	30,520	170	29,100	274	(816)	31,000	5.0	21/09/2022
CHDB2202	1,170	0.9%	13,850	66	29,100	104	(1,066)	30,500	3.0	09/06/2022
CHPG2114	130	0.0%	65,750	23	45,850	(0)	(130)	56,790	10.0	27/04/2022
CHPG2116	810	1.3%	510	93	45,850	0	(810)	61,410	4.0	06/07/2022
CHPG2117	480	2.1%	91,000	88	45,850	0	(480)	60,000	5.0	01/07/2022
CHPG2118	170	6.3%	5,960	30	45,850	(0)	(170)	62,000	5.0	04/05/2022
CHPG2119	1,690	1.2%	510	50	45,850	0	(1,690)	53,000	2.0	24/05/2022
CHPG2201	920	0.0%	53,870	200	45,850	224	(696)	49,670	10.0	21/10/2022
CHPG2202	740	4.2%	84,360	170	45,850	76	(664)	53,890	10.0	21/09/2022
CHPG2203	1,530	0.7%	47,620	169	45,850	300	(1,230)	51,500	4.0	20/09/2022
CHPG2204	1,800	-0.6%	21,090	81	45,850	464	(1,336)	44,500	5.0	24/06/2022
CKDH2107	1,210	-6.9%	14,120	23	52,800	1,122	(88)	43,890	8.0	27/04/2022
CKDH2201	990	-4.8%	61,670	184	52,800	139	(851)	61,620	8.0	05/10/2022
CKDH2202	1,930	-8.1%	11,400	81	52,800	542	(1,388)	52,000	4.0	24/06/2022
CKDH2203	3,740	-5.3%	26,670	105	52,800	373	(3,367)	57,000	2.0	18/07/2022
CMBB2107	1,500	-11.2%	76,950	4	33,000	1,504	4	30,000	2.0	08/04/2022
CMBB2109	740	-1.3%	2,590	30	33,000	101	(639)	32,790	5.0	04/05/2022
CMBB2201	3,770	2.7%	28,910	169	33,000	2,188	(1,582)	29,500	2.0	20/09/2022
CMSN2104	3,450	10.6%	64,760	30	150,000	3,239	(211)	117,850	10.0	04/05/2022
CMSN2108	350	20.7%	26,020	23	150,000	0	(350)	159,790	20.0	27/04/2022
CMSN2110	880	25.7%	289,840	4	150,000	822	(58)	141,820	10.0	08/04/2022
CMSN2111	1,150	-4.2%	29,740	50	150,000	75	(1,075)	159,800	7.0	24/05/2022
CMSN2201	1,110	9.9%	72,600	170	150,000	232	(878)	170,000	20.0	21/09/2022
CMWG2111	2,620	0.0%	3,900	4	155,000	2,504	(116)	130,000	10.0	08/04/2022
CMWG2113	1,440	2.9%	19,470	50	155,000	548	(892)	154,000	6.0	24/05/2022
CMWG2114	2,200	0.5%	23,410	16	155,000	2,095	(105)	130,000	12.0	20/04/2022
CMWG2201	3,400	-2.6%	32,280	169	155,000	2,329	(1,071)	134,500	10.0	20/09/2022
CMWG2202	5,190	0.4%	11,780	119	155,000	2,153	(3,037)	145,000	6.0	01/08/2022
CNVL2104	470	11.9%	90,390	23	86,500	227	(243)	83,160	15.3	27/04/2022
CNVL2201	780	8.3%	85,880	184	86,500	138	(642)	93,980	20.0	05/10/2022
CPDR2103	510	-7.3%	26,960	23	92,900	260	(250)	88,890	16.0	27/04/2022
CPDR2201	2,550	-0.8%	4,440	184	92,900	251	(2,299)	113,330	5.0	05/10/2022
CPNJ2109	610	-3.2%	77,980	30	116,600	373	(237)	107,600	24.7	04/05/2022
CPNJ2110	1,850	8.8%	17,020	50	116,600	1,149	(701)	111,660	4.9	24/05/2022
CPNJ2201	3,710	-1.6%	18,010	169	116,600	2,891	(819)	94,960	8.0	20/09/2022
CSTB2110	500	-2.0%	17,850	23	32,200	281	(219)	30,000	8.0	27/04/2022
CSTB2112	3,560	-3.0%	4,920	50	32,200	1,539	(2,021)	31,000	1.0	24/05/2022
CSTB2201	1,590	3.9%	40,440	170	32,200	782	(808)	29,890	5.0	21/09/2022
CSTB2202	3,400	2.1%	6,770	169	32,200	2,075	(1,325)	29,500	2.0	20/09/2022
CSTB2203	1,170	0.0%	30,110	66	32,200	69	(1,101)	34,800	3.0	09/06/2022
CTCB2105	1,380	-4.2%	53,050	30	49,650	948	(432)	45,000	5.0	04/05/2022
CTCB2111	30	-40.0%	13,110	2	49,650	0	(30)	56,350	4.0	06/04/2022
CTCB2112	660	-1.5%	46,010	88	49,650	39	(621)	55,000	5.0	01/07/2022

CTCB2201	1,480	-6.3%	35,000	169	49,650	315	(1,165)	55,000	4.0	20/09/2022
CTCB2202	940	-5.1%	48,630	66	49,650	79	(861)	52,000	5.0	09/06/2022
CTCB2203	3,550	-7.8%	16,410	119	49,650	634	(2,916)	52,000	2.0	01/08/2022
CTPB2101	1,960	-1.0%	6,350	2	41,250	2,142	182	33,330	3.7	06/04/2022
CTPB2201	1,600	1.3%	20,360	169	41,250	734	(866)	42,000	4.0	20/09/2022
CTPB2202	3,650	0.3%	6,220	105	41,250	843	(2,807)	42,000	2.0	18/07/2022
CVHM2111	100	0.0%	184,420	23	76,300	(0)	(100)	88,890	20.0	27/04/2022
CVHM2113	650	0.0%	38,190	88	76,300	4	(646)	90,000	5.0	01/07/2022
CVHM2114	150	15.4%	8,650	30	76,300	0	(150)	90,000	16.0	04/05/2022
CVHM2115	540	3.9%	26,300	135	76,300	11	(529)	94,000	10.0	17/08/2022
CVHM2201	680	1.5%	19,810	170	76,300	63	(617)	87,680	16.0	21/09/2022
CVHM2202	710	1.4%	30,380	169	76,300	52	(658)	93,000	8.0	20/09/2022
CVHM2203	850	-3.4%	13,360	81	76,300	26	(824)	83,000	10.0	24/06/2022
CVHM2204	2,960	-3.0%	13,720	119	76,300	272	(2,688)	82,000	4.0	01/08/2022
CVIC2106	140	-12.5%	31,570	23	82,700	(0)	(140)	98,890	20.0	27/04/2022
CVIC2107	50	-28.6%	91,700	4	82,700	(0)	(50)	93,000	10.0	08/04/2022
CVIC2108	200	0.0%	35,360	30	82,700	(0)	(200)	100,000	16.0	04/05/2022
CVIC2109	310	3.3%	17,040	50	82,700	0	(310)	102,000	5.0	24/05/2022
CVIC2110	60	0.0%	47,910	2	82,700	0	(60)	102,000	10.0	06/04/2022
CVIC2201	820	0.0%	10,100	170	82,700	20	(800)	103,980	16.0	21/09/2022
CVJC2103	830	2.5%	17,140	23	142,900	655	(175)	130,000	20.0	27/04/2022
CVNM2111	90	-10.0%	63,970	23	82,200	(0)	(90)	97,260	19.7	27/04/2022
CVNM2112	40	0.0%	45,630	4	82,200	0	(40)	91,470	7.9	08/04/2022
CVNM2113	120	0.0%	9,820	30	82,200	0	(120)	95,200	15.7	04/05/2022
CVNM2114	300	-3.2%	4,970	50	82,200	0	(300)	94,420	4.9	24/05/2022
CVNM2201	780	0.0%	22,460	170	82,200	76	(704)	88,510	15.7	21/09/2022
CVNM2202	1,030	-2.8%	41,180	81	82,200	108	(922)	83,500	10.0	24/06/2022
CVPB2110	180	-25.0%	13,310	2	39,000	(0)	(180)	40,830	2.2	06/04/2022
CVPB2111	1,730	10.9%	48,360	16	39,000	1,259	(471)	34,000	4.0	20/04/2022
CVPB2201	1,750	3.6%	55,270	169	39,000	726	(1,024)	37,000	5.0	20/09/2022
CVPB2202	4,500	-1.8%	17,670	105	39,000	776	(3,724)	39,000	2.0	18/07/2022
CVRE2105	990	-1.0%	48,700	30	34,050	822	(168)	30,000	5.0	04/05/2022
CVRE2110	670	3.1%	39,210	23	34,050	512	(158)	30,000	8.0	27/04/2022
CVRE2113	580	7.4%	8,810	30	34,050	29	(551)	35,000	4.0	04/05/2022
CVRE2114	2,120	-7.4%	8,290	50	34,050	771	(1,349)	34,000	1.0	24/05/2022
CVRE2201	1,350	-2.2%	23,180	169	34,050	637	(713)	34,000	4.0	20/09/2022
CVRE2202	1,180	-1.7%	37,300	66	34,050	204	(976)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BAF	(New) HOSE	62,500	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	(New) HOSE	110,300	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	(New) HOSE	75,700	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	(New) HOSE	98,100	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	(New) HOSE	55,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	HOSE	153,000	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	109,300	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	26,268	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	56,200	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	112,400	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	56,000	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	150,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	76,300	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDH	HOSE	52,800	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	34,050	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	146,600	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
PET	HOSE	67,800	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	116,600	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	155,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	82,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	54,400	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	76,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,600	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	38,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	90,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	44,101	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	68,000	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	94,500	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	42,700	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	109,500	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,200	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,050	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,150	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	82,500	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	99,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	45,850	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	58,900	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	60,000	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	55,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	77,900	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	82,600	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,500	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,650	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	33,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	63,600	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	56,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	51,406	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	74,800	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,250	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,850	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	39,000	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,100	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	41,250	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,200	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	47,800	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	21,900	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,950	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,250	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	14,500	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	45,572	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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