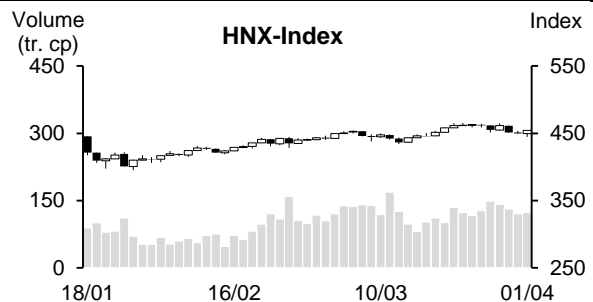
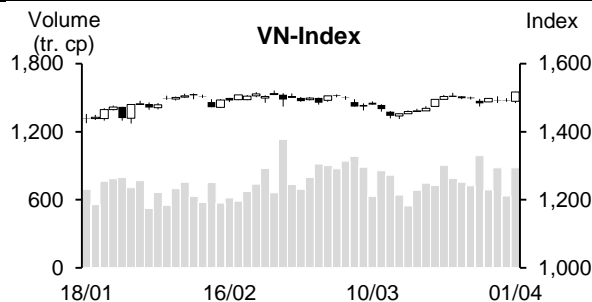


01/04/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,516.44	1.63%	1,542.47	2.25%	454.10	1.00%
Total volume (mil. shares)	967.67	41.36%	200.54	53.20%	124.97	2.34%
Matched volume (mil. shares)	881.66	39.22%	195.61	60.74%	123.36	2.61%
20-session average (mil. shares)	784.99	12.32%	152.32	28.43%	124.39	-0.83%
Total value (bil dong)	26,698.79	22.45%	10,027.11	55.38%	3,254.40	-2.74%
Matched value (bil dong)	24,772.25	23.84%	9,723.87	60.92%	3,213.72	-2.27%
20-session average (bil dong)	24,340.85	1.77%	7,214.47	34.78%	3,473.44	-7.48%
	Weight %		Weight %		Weight %	
Number of gainers	330	67%	29	97%	135	46%
Number of droppers	125	25%	1	3%	108	36%
Stand still codes	40	8%	0	0%	53	18%



REMARKABLE POINTS ON THE MARKET

The market closed the week with an exciting gain. At the opening, the market shook with strong dumping on petro after oil price negative change last night. However, the demand was in control again under the lead of large-cap groups, especially the limit gain on some retail codes with consistent gain on banking. Closer to the end, the gain was stronger with the cash flow spreading on midcap and penny codes. Even speculation codes no longer dropped to the limit thanks to bottom catching demand. Therefore, main indexes closed at day highest level. The liquidity also got much better as the market leaned completely on gainers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume surpassed 10 and 20-session average, showing positive cash flow. Not just that, the index surpassed trend line connecting peaks with a thick gaining candle and it escaped triangle model forming from early December 2021 until now, and RSI surpassed 60, showing that the index might start a new gaining trend. Moreover, +DI tended to cut up to -DI, and MACD tended to form Hook candle, showing new buying sign, and the index might move to challenge historical peak around 1,530-1,535 points. For HNX, HNX-Index saw similar situation. It gained again and cut up to MA20, and RSI stayed above Midline, showing that the index might still be on short-term recovering trend, and move to challenge closest peak around 465 points. In general, the market is returning to recovering trend after the gain on April 1st. Therefore, investors might consider raising a small weight on technical shake, with priority only on good fundamental codes with positive 2022 business prospect that can attract strong cash flow.

Recommending code: MSN (Buy)

Observing code: BID, VND, KDH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	04/04/22	146.5	146.5	0.0%	165	12.6%	141	-3.8%	Might recover from strong support level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BID	Observe to buy	04/04/22	44.35	49 56	Good gaining candle with higher vol. recently after successful bottom testing sign -> might gain further to above MA50 and return to gaining trend
2	VND	Observe to buy	04/04/22	31.7	35	Good gaining candle from MA50 and cut up to MA lines + higher vol. again -> might gain to old peak level around 35
3	KDH	Observe to buy	04/04/22	53.6	63	Good gaining candle with higher vol. when at collecting level + close above MA lines -> might soon break triangle model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Hold	18/02/22	228	147	55.1%	268	82.3%	141	-4.1%	
2	KDH	Buy	24/03/22	53.6	53	1.1%	57.5	8.5%	51	-3.8%	
3	NVL	Buy	28/03/22	82.6	83.6	-1.2%	94	12.4%	79	-6%	
4	PDR	Buy	30/03/22	92.7	92	0.8%	100	8.7%	89	-3%	
5	VRE	Buy	31/03/22	34.05	32.5	4.8%	36	10.8%	31.5	-3%	

DAILY NEWS

Domestic news

March PMI is nearly 50 points, input expense growth is the strongest in 11 years

HIS Markit released a report showing that Purchase Manager Index (PMI) in March is 51.7 points, lower than 54.3 points in last month.

The main reason for the drop in production growth is current Covid-19 wave in Vietnam. The infection got wider among workers so number of job dropped for the first time in 4 months. The lack of workers made it hard for companies to maintain the production and it dropped for the first time in 6 months.

The lack of workers made on-progress workload increasing and it is the strongest growth since September 2021.

HIS Markit report also showed that input expense growth in March is stronger than last month and it is the strongest in nearly 11 years. Besides, the confidence of manufacturers dropped to the lowest in 6 months, because of most recent impact from Covid-19 and worries on inflation.

Previously, General Statistics Office stated that industrial production index increased by 7%, in which, processing and manufacturing increased the strongest (7.8%).

In 3 months, Ministry of Transport disbursed nearly 15% public investment target assigned

Ministry of Transport has assigned detailed plan for State budget investment to investors and project management boards with total capital of 41,955 billion – over 83% year target.

In 3 months, the Ministry expects to disburse about 7,492 billion – nearly 18% detailed plan and nearly 15% total target assigned by Prime Minister.

In April alone, registered disbursement is about 3,720 billion. Until the end of April, transportation disbursement target is 11,120 billion – 21% target assigned by Prime Minister.

This year, the Ministry is assigned by Prime Minister with 50,328 billion dong of state budget investment target.

Fuel price drops by over 1,000 dong/litre, diesel and gasoline increase by about 1,500 dong/litre

Ministry of Finance and Ministry of Industry and Trade adjusted fuel and oil price from 0:00 April 1st. Accordingly, E5RON92 drops by 1,021 dong/litre to 27,309 dong/litre. RON 95 by 1,039 to 28,153 dong/litre.

Meanwhile, diesel, gasoline, and FO all increased. Gasoline to 23,764 dong/litre, up by 1,519 dong.

Source: NDH

Listing Company News

Masan Group closes for paying bonus of 20%

BoM of Masan Group (HoSE: MSN) record date for paying 20% bonus share is April 13. The group will issue 236 million shares, chartered capital is expected to increase to 14,166 billion.

According to audited finance statements, Masan Group revenue in 2021 is 88,628 billion, up by 14.8% YoY. Parent company EAT is 8,563 billion, up by 7 times YoY.

For revenue, consumption retail is still at the top with over 30 trillion. But Masan Group report stated that this section saw a loss of 1,446 billion, after a loss of 4,186 billion in 2020.

On December 31st, 2021, non-distributed EAT is 18,795 billion, equity surplus is 11,084 billion.

In 2021, Vietjet saw profit

For Q4/2021 results, Vietjet Airlines (HoSE: VJC) stated that revenue from air transport is 2,789 billion, lower than same period. However, in 2021, combined revenue is 12,998 billion, combined EAT is 100 billion, 46% higher than 2020.

As of December 31, 2021, total asset is nearly 51,785 billion, loan/equity is 0.91 times and liquidity is 1.63 times, which is positive for aviation section.

For cargo transport, revenue is 2,954 billion, seeing a strong growth of over 200% YoY.

MWG will pay 100% share dividend, chartered capital triples after 2 years

According to 2022 general meeting documents, BoM of Mobile World Investment (HoSE: MWG) will submit to pay 10% cash dividend and 100% share dividend. Accordingly, the company expects to issue 732 million shares to pay dividend, doubling capital to 14,644 billion.

MWG paid 50% share dividend in 2020. So, after completing paying 2021 dividend, MWG chartered capital triples after only 2 years.

At the same time, BoM submits to issue a maximum of 2.5% total outstanding shares in ESOP for 2022. Offering rate is 10,000 dong/share, issuing time is in 2023. ESOP shares will see transfer limit of 4 years, there will be 25% shares freely traded each year after that.

For business targets, MWG sets revenue at 140 trillion, up by 14%; EAT is 6,350 billion, up by 30% YoY.

Bach Hoa Xanh will offer 20% private capital maximum, mobilizing for a plan of expanding to the whole country in 2023.

Source: NDH.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	156,000	7.00%	0.13%
VPB	38,600	3.76%	0.11%
MSN	146,500	3.02%	0.09%
NVL	82,600	3.12%	0.08%
BID	44,350	1.95%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	66,900	4.53%	0.15%
NVB	38,000	3.54%	0.14%
THD	169,800	0.77%	0.09%
TIG	27,500	8.70%	0.07%
HUT	35,800	2.58%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	72,500	-1.23%	-0.02%
LGC	42,650	-6.88%	-0.01%
TMS	116,000	-4.05%	-0.01%
PGV	34,900	-1.13%	-0.01%
VGC	63,900	-1.39%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,600	-3.17%	-0.11%
SCG	90,000	-1.75%	-0.03%
PHP	25,600	-1.54%	-0.03%
PLC	46,700	-3.11%	-0.02%
PVC	27,500	-6.78%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	10,850	-1.36%	100,089,400
ROS	6,920	-1.98%	88,431,300
VPB	38,600	3.76%	36,857,900
HQC	9,010	3.56%	27,640,700
HPG	45,700	1.33%	19,701,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	33,600	-3.17%	13,857,559
KLF	5,500	10.00%	12,197,913
HUT	35,800	2.58%	8,901,687
PVL	12,200	0.83%	5,227,538
IDC	80,600	0.62%	5,096,540

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	38,600	3.76%	1,403.5
FLC	10,850	-1.36%	1,050.0
HPG	45,700	1.33%	892.5
MWG	156,000	7.00%	632.0
ROS	6,920	-1.98%	593.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,600	-3.17%	466.8
IDC	80,600	0.62%	408.8
HUT	35,800	2.58%	288.2
CEO	66,900	4.53%	245.7
SHS	41,300	1.98%	149.3

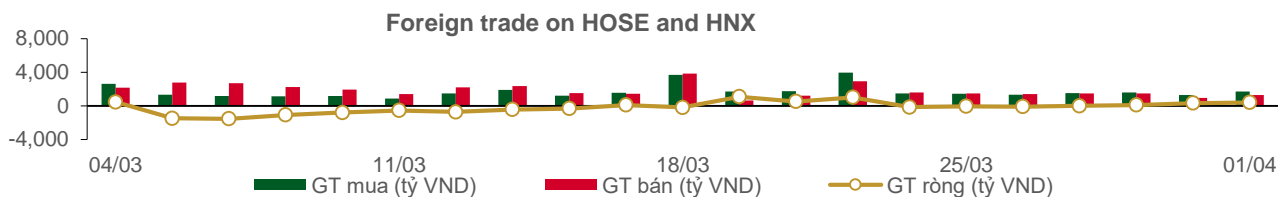
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
OGC	46,656,870	837.49
TTF	12,500,000	212.50
E1VFN30	7,850,000	200.22
THI	4,700,000	146.24
HPG	2,449,025	110.01

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	784,300	24.71
GKM	100,000	5.18
GMA	65,400	3.59
DC2	250,000	3.40
MHL	251,467	2.09

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.11	1,707.22	36.58	1,294.92	5.53	412.31
HNX	0.49	13.05	0.46	16.44	0.03	(3.39)
Total	42.61	1,720.27	37.04	1,311.36	5.56	408.92



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
E1VFN30	25,880	8,152,400	208.01	TNG	38,900	60,800	2.42
VNM	81,700	2,480,900	203.29	IDJ	31,800	65,000	2.01
DGC	228,000	881,000	200.27	TVD	18,900	70,200	1.33
HPG	45,700	1,510,800	68.49	PVI	55,900	22,200	1.24
FUEVFN30	30,970	1,912,700	58.56	MAS	42,800	27,100	1.16

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1VFN30	25,880	11,149,900	284.57	NVB	38,000	193,900	7.37
HPG	45,700	5,022,400	227.99	PVS	33,600	97,200	3.26
VHM	76,200	1,800,700	136.74	PHP	25,600	36,900	0.94
FUEVFN30	30,970	2,343,700	71.49	THD	169,800	4,600	0.78
FPT	111,000	325,900	37.19	CEO	66,900	12,000	0.77

TOP 5 NET BUYING

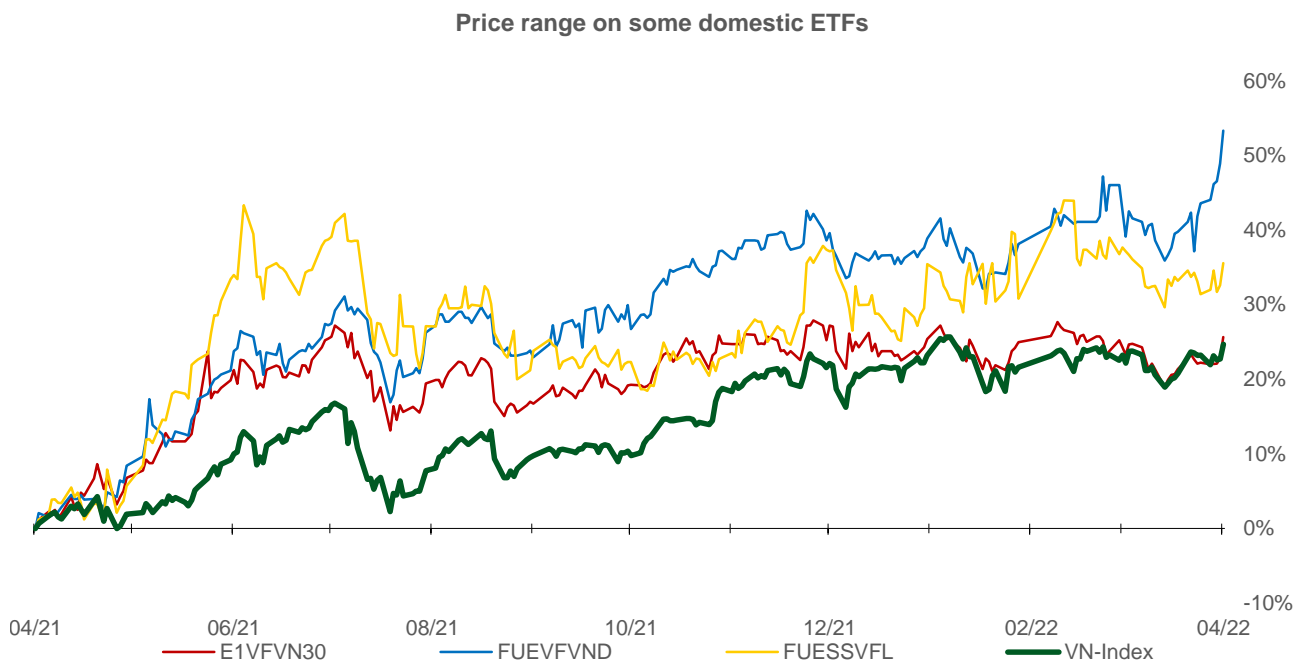
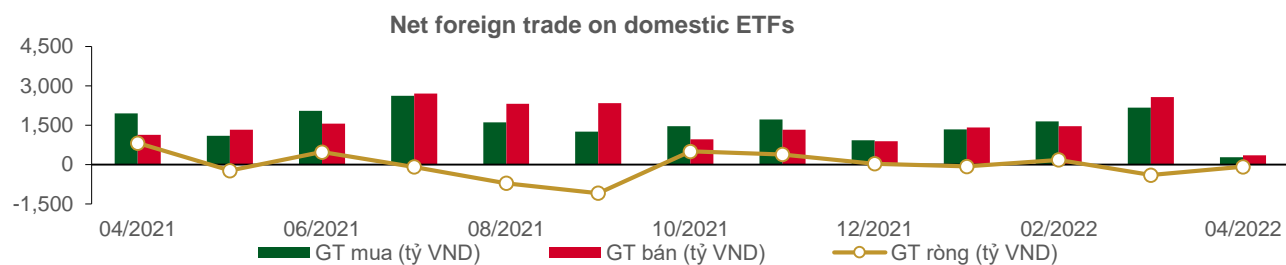
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	81,700	2,357,900	193.20	TNG	38,900	50,800	2.02
DGC	228,000	783,500	178.13	IDJ	31,800	65,000	2.01
VRE	34,050	1,062,000	35.92	TVD	18,900	69,000	1.30
KDH	53,600	672,800	35.67	MAS	42,800	27,100	1.16
DXG	46,500	729,300	34.06	PVI	55,900	16,800	0.94

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	45,700	(3,511,600)	(159.50)	NVB	38,000	(193,900)	(7.37)
VHM	76,200	(1,430,000)	(108.60)	PVS	33,600	(94,700)	(3.18)
E1VFN30	25,880	(2,997,500)	(76.56)	PHP	25,600	(36,800)	(0.94)
HPX	29,900	(1,000,000)	(28.00)	THD	169,800	(4,600)	(0.78)
PHR	80,800	(281,600)	(22.60)	SCI	26,800	(27,000)	(0.71)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,880	2.3%	11,474,500	292.88	E1VFN30	208.01	284.57	(76.56)
FUEMAV30	18,080	1.9%	58,100	1.04	FUEMAV30	1.00	0.07	0.93
FUESSV30	18,680	-0.1%	18,700	0.35	FUESSV30	0.01	0.12	(0.11)
FUESSV50	22,200	0.9%	15,200	0.34	FUESSV50	0.00	0.00	0.00
FUESSVFL	22,500	2.2%	359,100	7.98	FUESSVFL	7.77	2.51	5.26
FUEVFN30	30,970	3.0%	3,310,000	101.16	FUEVFN30	58.56	71.49	(12.93)
FUEVN100	20,210	1.2%	125,800	2.53	FUEVN100	1.96	0.73	1.23
FUEIP100	11,240	1.7%	62,100	0.69	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,900	0.0%	76,800	0.76	FUEKIV30	0.48	0.28	0.20
Total			15,500,300	407.73	Total	277.79	359.76	(81.98)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,360	6.3%	26,190	91	33,400	238	(1,122)	35,000	2.0	01/07/2022
CACB2103	890	0.0%	5,720	53	33,400	6	(884)	37,000	1.0	24/05/2022
CACB2201	1,140	3.6%	21,400	172	33,400	305	(835)	35,500	4.0	20/09/2022
CACB2202	950	5.6%	4,570	69	33,400	79	(871)	35,100	3.0	09/06/2022
CFPT2108	3,120	12.6%	20	96	111,000	970	(2,150)	106,830	6.0	06/07/2022
CFPT2109	1,790	13.3%	90,840	7	111,000	1,881	91	96,000	8.0	08/04/2022
CFPT2111	1,520	2.7%	9,350	53	111,000	1,102	(418)	106,000	5.0	24/05/2022
CFPT2201	2,360	10.3%	43,570	172	111,000	1,074	(1,286)	106,000	8.0	20/09/2022
CFPT2202	2,600	12.1%	106,760	84	111,000	2,181	(419)	89,700	10.0	24/06/2022
CFPT2203	5,740	11.9%	20,520	122	111,000	4,213	(1,527)	95,000	4.0	01/08/2022
CHDB2103	320	6.7%	8,150	26	29,450	88	(232)	28,890	8.0	27/04/2022
CHDB2201	1,120	12.0%	15,750	173	29,450	312	(808)	31,000	5.0	21/09/2022
CHDB2202	1,160	12.6%	5,370	69	29,450	151	(1,009)	30,500	3.0	09/06/2022
CHPG2114	130	8.3%	48,930	26	45,700	(0)	(130)	56,790	10.0	27/04/2022
CHPG2116	800	-7.0%	170	96	45,700	0	(800)	61,410	4.0	06/07/2022
CHPG2117	470	2.2%	33,240	91	45,700	0	(470)	60,000	5.0	01/07/2022
CHPG2118	160	0.0%	15,870	33	45,700	(0)	(160)	62,000	5.0	04/05/2022
CHPG2119	1,670	1.2%	2,100	53	45,700	1	(1,669)	53,000	2.0	24/05/2022
CHPG2201	920	3.4%	56,990	203	45,700	223	(697)	49,670	10.0	21/10/2022
CHPG2202	710	2.9%	56,420	173	45,700	77	(633)	53,890	10.0	21/09/2022
CHPG2203	1,520	5.6%	99,760	172	45,700	301	(1,219)	51,500	4.0	20/09/2022
CHPG2204	1,810	12.4%	14,820	84	45,700	454	(1,356)	44,500	5.0	24/06/2022
CKDH2107	1,300	6.6%	19,820	26	53,600	1,224	(76)	43,890	8.0	27/04/2022
CKDH2201	1,040	1.0%	44,130	187	53,600	170	(870)	61,620	8.0	05/10/2022
CKDH2202	2,100	4.0%	15,220	84	53,600	690	(1,410)	52,000	4.0	24/06/2022
CKDH2203	3,950	0.5%	44,550	108	53,600	513	(3,437)	57,000	2.0	18/07/2022
CMBB2107	1,690	8.3%	96,370	7	33,300	1,657	(33)	30,000	2.0	08/04/2022
CMBB2109	750	2.7%	2,010	33	33,300	149	(601)	32,790	5.0	04/05/2022
CMBB2201	3,670	3.7%	13,930	172	33,300	2,325	(1,345)	29,500	2.0	20/09/2022
CMSN2104	3,120	15.6%	30,980	33	146,500	2,892	(228)	117,850	10.0	04/05/2022
CMSN2108	290	-3.3%	8,010	26	146,500	0	(290)	159,790	20.0	27/04/2022
CMSN2110	700	40.0%	45,000	7	146,500	475	(225)	141,820	10.0	08/04/2022
CMSN2111	1,200	34.8%	7,540	53	146,500	37	(1,163)	159,800	7.0	24/05/2022
CMSN2201	1,010	17.4%	97,370	173	146,500	192	(818)	170,000	20.0	21/09/2022
CMWG2111	2,620	63.8%	164,200	7	156,000	2,606	(14)	130,000	10.0	08/04/2022
CMWG2113	1,400	115.4%	47,650	53	156,000	680	(720)	154,000	6.0	24/05/2022
CMWG2114	2,190	63.4%	31,390	19	156,000	2,181	(9)	130,000	12.0	20/04/2022
CMWG2201	3,490	27.4%	77,620	172	156,000	2,427	(1,063)	134,500	10.0	20/09/2022
CMWG2202	5,170	24.6%	46,960	122	156,000	2,308	(2,862)	145,000	6.0	01/08/2022
CNVL2104	420	23.5%	25,370	26	82,600	33	(387)	83,160	15.3	27/04/2022
CNVL2201	720	4.4%	21,050	187	82,600	85	(635)	93,980	20.0	05/10/2022
CPDR2103	550	37.5%	40,920	26	92,700	250	(300)	88,890	16.0	27/04/2022
CPDR2201	2,570	10.3%	22,920	187	92,700	258	(2,312)	113,330	5.0	05/10/2022
CPNJ2109	630	31.3%	43,780	33	117,200	399	(231)	107,600	24.7	04/05/2022
CPNJ2110	1,700	21.4%	81,170	53	117,200	1,273	(427)	111,660	4.9	24/05/2022
CPNJ2201	3,770	25.7%	44,910	172	117,200	2,968	(802)	94,960	8.0	20/09/2022
CSTB2110	510	10.9%	14,200	26	32,200	282	(228)	30,000	8.0	27/04/2022
CSTB2112	3,670	6.1%	4,860	53	32,200	1,576	(2,094)	31,000	1.0	24/05/2022
CSTB2201	1,530	1.3%	29,090	173	32,200	791	(739)	29,890	5.0	21/09/2022
CSTB2202	3,330	4.1%	12,130	172	32,200	2,095	(1,235)	29,500	2.0	20/09/2022
CSTB2203	1,170	1.7%	48,530	69	32,200	78	(1,092)	34,800	3.0	09/06/2022
CTCB2105	1,440	10.8%	93,550	33	50,300	1,080	(360)	45,000	5.0	04/05/2022
CTCB2111	50	0.0%	34,390	5	50,300	(0)	(50)	56,350	4.0	06/04/2022
CTCB2112	670	4.7%	64,510	91	50,300	63	(607)	55,000	5.0	01/07/2022

CTCB2201	1,580	6.8%	50,190	172	50,300	378	(1,202)	55,000	4.0	20/09/2022
CTCB2202	990	5.3%	68,370	69	50,300	126	(864)	52,000	5.0	09/06/2022
CTCB2203	3,850	10.6%	11,990	122	50,300	792	(3,058)	52,000	2.0	01/08/2022
CTPB2101	1,980	26.9%	11,180	5	41,250	2,144	164	33,330	3.7	06/04/2022
CTPB2201	1,580	9.0%	69,100	172	41,250	748	(832)	42,000	4.0	20/09/2022
CTPB2202	3,640	1.1%	3,540	108	41,250	872	(2,768)	42,000	2.0	18/07/2022
CVHM2111	100	0.0%	121,070	26	76,200	(0)	(100)	88,890	20.0	27/04/2022
CVHM2113	650	3.2%	63,220	91	76,200	5	(645)	90,000	5.0	01/07/2022
CVHM2114	130	-23.5%	50,610	33	76,200	0	(130)	90,000	16.0	04/05/2022
CVHM2115	520	6.1%	70,860	138	76,200	12	(508)	94,000	10.0	17/08/2022
CVHM2201	670	4.7%	41,680	173	76,200	65	(605)	87,680	16.0	21/09/2022
CVHM2202	700	4.5%	51,210	172	76,200	54	(646)	93,000	8.0	20/09/2022
CVHM2203	880	6.0%	3,360	84	76,200	29	(851)	83,000	10.0	24/06/2022
CVHM2204	3,050	3.4%	7,220	122	76,200	282	(2,768)	82,000	4.0	01/08/2022
CVIC2106	160	-15.8%	1,980	26	82,100	(0)	(160)	98,890	20.0	27/04/2022
CVIC2107	70	-30.0%	15,410	7	82,100	(0)	(70)	93,000	10.0	08/04/2022
CVIC2108	200	5.3%	3,510	33	82,100	0	(200)	100,000	16.0	04/05/2022
CVIC2109	300	0.0%	15,530	53	82,100	0	(300)	102,000	5.0	24/05/2022
CVIC2110	60	50.0%	33,830	5	82,100	0	(60)	102,000	10.0	06/04/2022
CVIC2201	820	-1.2%	12,760	173	82,100	19	(801)	103,980	16.0	21/09/2022
CVJC2103	810	6.6%	8,350	26	140,900	557	(253)	130,000	20.0	27/04/2022
CVNM2111	100	0.0%	12,990	26	81,700	(0)	(100)	97,260	19.7	27/04/2022
CVNM2112	40	-20.0%	54,180	7	81,700	(0)	(40)	91,470	7.9	08/04/2022
CVNM2113	120	-7.7%	50,480	33	81,700	0	(120)	95,200	15.7	04/05/2022
CVNM2114	310	3.3%	1,010	53	81,700	0	(310)	94,420	4.9	24/05/2022
CVNM2201	780	8.3%	47,790	173	81,700	70	(710)	88,510	15.7	21/09/2022
CVNM2202	1,060	8.2%	105,730	84	81,700	94	(966)	83,500	10.0	24/06/2022
CVPB2110	240	200.0%	42,740	5	38,600	(0)	(240)	40,830	2.2	06/04/2022
CVPB2111	1,560	9.1%	89,380	19	38,600	1,161	(399)	34,000	4.0	20/04/2022
CVPB2201	1,690	13.4%	89,290	172	38,600	679	(1,011)	37,000	5.0	20/09/2022
CVPB2202	4,580	10.9%	7,610	108	38,600	692	(3,888)	39,000	2.0	18/07/2022
CVRE2105	1,000	9.9%	40,610	33	34,050	824	(176)	30,000	5.0	04/05/2022
CVRE2110	650	4.8%	27,750	26	34,050	513	(137)	30,000	8.0	27/04/2022
CVRE2113	540	5.9%	20,510	33	34,050	37	(503)	35,000	4.0	04/05/2022
CVRE2114	2,290	10.6%	5,740	53	34,050	815	(1,475)	34,000	1.0	24/05/2022
CVRE2201	1,380	7.8%	7,830	172	34,050	648	(732)	34,000	4.0	20/09/2022
CVRE2202	1,200	11.1%	49,770	69	34,050	218	(982)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward	
BAF	(New)	HOSE	62,500	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	(New)	HOSE	109,400	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	(New)	HOSE	75,100	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	(New)	HOSE	97,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	(New)	HOSE	57,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT		HOSE	152,200	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT		HOSE	111,000	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR		UPCOM	25,932	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX		HOSE	55,100	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS		HOSE	109,700	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG		HOSE	57,300	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN		HOSE	146,500	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM		HOSE	76,200	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDH	HOSE	53,600	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	34,050	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	147,400	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
PET	HOSE	67,300	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	117,200	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	156,000	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	81,700	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	53,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	76,200	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	59,400	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	38,900	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	90,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,915	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	67,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	97,300	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	42,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	110,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,000	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,350	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,500	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	84,100	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	98,200	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	45,700	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	58,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	57,400	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	53,700	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	76,600	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	82,800	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	33,400	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	50,300	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	33,300	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	63,400	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	55,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	50,804	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	74,600	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	44,350	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	33,050	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	38,600	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,450	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	41,250	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,700	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	47,900	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	21,950	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,800	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,300	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	14,650	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	45,231	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn