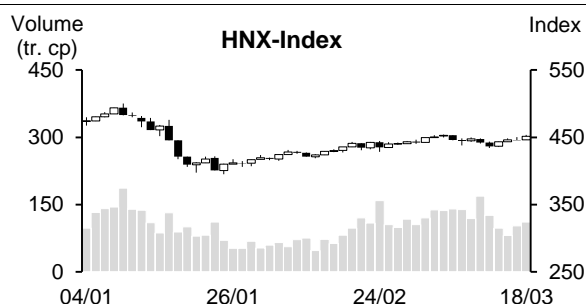
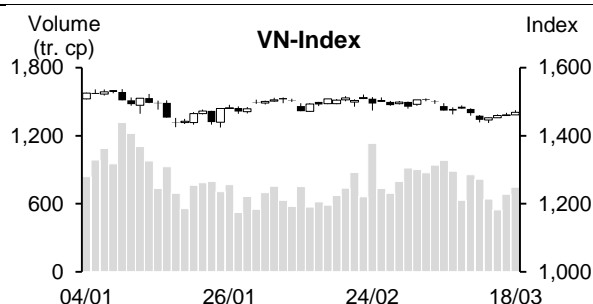


18/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,469.10	0.53%	1,476.94	0.48%	451.21	1.13%
Total volume (mil. shares)	795.72	10.91%	172.17	31.74%	130.27	19.96%
Matched volume (mil. shares)	745.61	9.14%	148.42	35.69%	111.23	8.66%
20-session average (mil. shares)	802.48	-7.09%	189.74	-21.78%	119.52	-6.94%
Total value (bil dong)	24,227.74	13.26%	8,508.27	31.29%	3,957.54	48.54%
Matched value (bil dong)	22,303.02	13.23%	7,344.31	45.06%	3,172.59	26.82%
20-session average (bil dong)	25,263.08	-11.72%	8,458.92	-13.18%	3,375.92	-6.02%
	Weight %		Weight %		Weight %	
Number of gainers	228	46%	18	60%	127	43%
Number of droppers	195	40%	10	33%	110	37%
Stand still codes	70	14%	2	7%	58	20%



REMARKABLE POINTS ON THE MARKET

The market saw the 4th gain in a row with better sign than previous sessions. Other than the support from blue-chips, new demand returned to merchandise and seaport as investors saw positive react with world oil price recovering last night. The gain also spread on many other groups so the market leaned completely on gainers. However, there was a change at the end as it was foreign ETFs' review, which raised the liquidity remarkably today. In which, some blue-chips saw strong selling pressure, and even closed at day lowest level like SAB, MSN, SHB, and VNM so VN-Index closed below 1,470.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the fourth gain in a row. The volume stayed below 10 and 20-session average but was higher than previous session, showing better cash flow. Moreover, the index stayed above MA5, and RSI increased again, showing stronger gaining motivation, and the index might move to challenge resistant level around 1,475-1,485 points (MA20 and MA100). However, the index still saw pressure from MA20 that dropped, and MA5, 10, and 20 differentiated negatively, showing that the main trend in short-term is still dropping, this gain might only be a technical recovery. Therefore, if the index cannot soon overcome MA20, it will see dropping pressure again, with main support around 1,400-1,420 points (MA200). For HNX, HNX-Index also gained. It gained from support level around MA5 to MA100, and RSI surpassed Midline, showing stronger recovering trend. If the index can surpass 453 points (old peak, it might move to challenge sentimental resistant level of 500 points. In general, the market is still on a technical recovery. Therefore, investors should keep a reasonable weight and consider thoroughly on high price chasing purchase.

Recommending code: VIX (Buy)

Observing code: HSG, DIG, PC1

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VIX	Buy	21/03/22	22.8	22.8	0.0%	28	22.8%	21.5	-5.7%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HSG	Observe to buy	21/03/22	37.85	43	Correct to support level around 36 with lower vol. + gain and pull MACD Histogram up again with higher vol. -> might create bottom and gain again from current support level
2	DIG	Observe to buy	21/03/22	95	120	Gaining candle with higher vol. again at collecting level + the price stays above MA lines -> might soon see a break and start a new gaining trend
3	PC1	Observe to buy	21/03/22	43.05	52 60	Correct to support level of 41-42 positively with small candle and vol. -> might maintain this level and soon see sign of returning to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DGC	Hold	18/02/22	189.1	147	28.6%	195	32.7%	141	-4.1%	
2	ICT	Buy	08/03/22	20.3	20.2	0.5%	24	18.8%	19.7	-2.5%	
3	VLB	Buy	16/03/22	52.6	53	-0.7%	61	15.1%	51	-4%	
4	TCM	Buy	17/03/22	71	72	-1.4%	82	13.9%	67.8	-6%	
5	HBC	Buy	18/03/22	27.6	27.75	-0.5%	34.5	24.3%	26	-6%	

DAILY NEWS

Domestic news

Vietnam collects 78 million USD from livestock food export, nearly 7% lower than January

According to General Department of Customs, livestock food export in February dropped by 7% MoM but increased by 66.3% YoY at 78 million USD.

In 2 months, it is 161.6 million USD, up by 46.2% YoY.

Livestock food is exported the most to China with 52.5% total value at 68.7 million USD, up by 314.8% YoY. February's is 37.9 million USD, up by 23.3% MoM and 276.5% YoY.

In 2021, export value was over 4.93 million USD, 28.4% higher than 2020.

SOEs restructuring: thoroughly resolving the problem of broad investment

Until 2025, basically finishing the rearrangement and transformation of SOEs' owning

The project sets target that as of 2025, SOEs' owning rearrangement and transformation will be basically finished. Guaranteeing the resource from restructuring to be submitted to the state budget in 2021-2025 of at least 248 trillion in accordance with Parliament Resolution number 23/2021/QH15 dated July 28, 2021 on state financial plan and public debt and payment in 2021-2025.

Approving 2021-2025 restructuring proposals of all state owned economic groups and corporations (including the ones that the State holds over 50% chartered capital or total share), and SOEs. Thoroughly and effectively execution to achieve actual result, creating positive and strong transformations.

Completely resolving the problem of broad and non-core investments

For SOE restructuring, defining suitable progress to equitize and divest and strictly following the regulation of trade and listing registration on stock market, guaranteeing the transparency, effectiveness, accurate and comprehensive evaluation of enterprise value.

Choosing some companies after equitizing with conditions and reasonable scale to register for trading and listing on region and world stock markets.

Source: NDH

Listing Company News

FPT submits to pay 40% dividend of 2021, 2022 profit growth is 20%

FPT (HoSE: FPT) has released 2022 general meeting documents. Accordingly, Bom submits to pay 20% cash dividend of 2021, expected payment time is before Q3 ends. At the same time, the company will also pay 20% share dividend which will be carried out at the same time with 2021 cash dividend payment.

Last year, combined revenue is 35,657 billion, up by 19.5% and EBT is 6,337 billion, up by 20.4% YoY. Parent company EAT is 4,337 billion, up by 22%.

BoM submits 2022 revenue target at 42,420 billion, up by 19% YoY. EBT growth is 20.2% to 7,618 billion. 2022 dividend target is still 20% in cash and actual rate will be decided in 2023 general meeting.

TCM textile: profit drops by 12% in February, receiving orders until Q3

Thanh Cong textile (HoSE: TCM) released February results with revenue of over 11.3 million USD (260 billion), up by 18% YoY and 65% of that in January. EAT dropped by 12% to 571,762 USD (13 billion), or 52% of that in January.

In February, export to Asia accounts 71.12%. In which, Korea sees the highest weight of 24.59% total export volume.

In 2 months, revenue is over 28.6 million USD, up by 14%. But production and input expenses increased strongly so profit margin dropped slightly YoY. Accordingly, EAT is 1.6 million USD – 98% of that in same period last year.

TNG textile profit in 2 months increased by 60%

TNG Investment and trade (HNX: TNG) released February finance statements with EAT growth of 13% to 3.4 billion. Revenue is nearly 332 billion, up by 25%. After cost, gross profit is 37.5 billion, up by 23%. Finance brought 7.6 billion, up by 3 times YoY.

In January, TNG saw positive results with the highest revenue in 5 years at 514 billion, up by 62% YoY. EAT was over 21 billion, up by 72%.

In 2 months, TNG net revenue increased by 45% to over 864 billion. Finance income increased by 3.4 times to 14.6 billion; but finance expense also increased by 24% to 26 billion, mostly loan interest. Selling expense dropped by 2 billion to nearly 8.5 billion; on the contrary, management expense increased from 28 to over 55 billion. As the result, EAT is over 24.7 billion, up by 60% YoY.

Source: NDH.

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	84,200	1.45%	0.10%
GAS	108,900	2.74%	0.10%
FPT	95,100	3.37%	0.05%
VHM	74,600	0.81%	0.05%
HPG	46,500	1.20%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	46,700	9.88%	0.31%
NVB	33,000	6.45%	0.23%
IDC	71,700	3.31%	0.14%
CEO	70,000	2.19%	0.08%
PVS	34,800	2.35%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	76,000	-1.55%	-0.04%
SAB	151,500	-1.62%	-0.03%
MSN	136,700	-0.94%	-0.03%
SHB	21,650	-2.04%	-0.02%
EIB	36,000	-2.31%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	168,000	-1.87%	-0.23%
VCS	106,400	-0.93%	-0.03%
BCC	23,500	-3.29%	-0.02%
HTP	41,500	-2.35%	-0.02%
VC3	55,000	-1.96%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	14,000	2.56%	42,757,700
HQC	8,650	5.62%	38,332,300
ROS	8,650	1.41%	30,066,400
STB	33,100	0.91%	26,734,000
HPG	46,500	1.20%	17,727,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	34,800	2.35%	8,931,161
KLF	7,000	-1.41%	7,853,550
CEO	70,000	2.19%	7,476,724
SHS	41,400	0.24%	5,649,801
HUT	46,700	9.88%	5,403,418

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	33,100	0.91%	882.3
DIG	95,000	3.71%	826.9
HPG	46,500	1.20%	824.2
FLC	14,000	2.56%	601.2
VHM	74,600	0.81%	557.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	70,000	2.19%	524.6
PVS	34,800	2.35%	313.4
IDC	71,700	3.31%	263.0
HUT	46,700	9.88%	243.6
SHS	41,400	0.24%	232.4

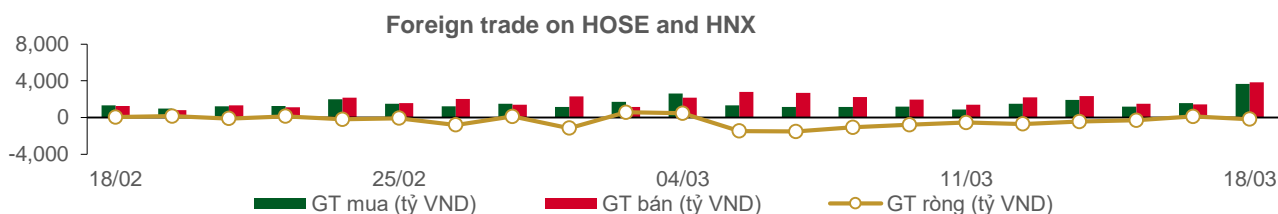
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DXG	7,903,810	320.48
TCB	5,690,000	273.24
VIC	3,270,000	256.47
EVF	8,351,450	132.79
VPB	3,336,500	129.19

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KSF	2,905,276	290.53
NVB	5,260,619	149.60
SHS	2,680,000	119.88
DNP	3,117,015	81.35
LDP	882,500	40.54

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	78.34	3,495.05	80.41	3,713.13	(2.07)	(218.08)
HNX	3.60	183.38	2.82	141.71	0.78	41.67
Total	81.94	3,678.43	83.23	3,854.84	(1.28)	(176.41)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	33,100	14,933,400	493.99
VJC	148,200	1,671,700	247.74
HPG	46,500	5,262,100	244.56
DIG	95,000	2,494,200	236.28
VND	31,950	6,440,000	205.78

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	70,000	1,133,700	79.36
HUT	46,700	1,262,300	58.95
SHS	41,400	843,100	34.90
IDC	71,700	38,500	2.71
TVD	18,000	76,800	1.38

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	78,800	3,912,600	306.20
VNM	76,000	3,819,900	290.64
MSN	136,700	1,929,600	264.07
VHM	74,600	3,372,000	252.49
HPG	46,500	5,214,900	242.42

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	70,000	507,200	35.53
HUT	46,700	669,400	31.20
PVS	34,800	771,200	26.87
IDC	71,700	257,400	18.45
SHS	41,400	392,200	16.24

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	33,100	8,416,500	278.31
VJC	148,200	839,400	124.51
VRE	33,000	3,318,800	109.27
DPM	62,500	1,245,800	77.69
KBC	53,100	1,208,900	64.32

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	70,000	626,500	43.82
HUT	46,700	592,900	27.75
SHS	41,400	450,900	18.67
TVD	18,000	76,800	1.38
GIC	22,200	40,100	0.89

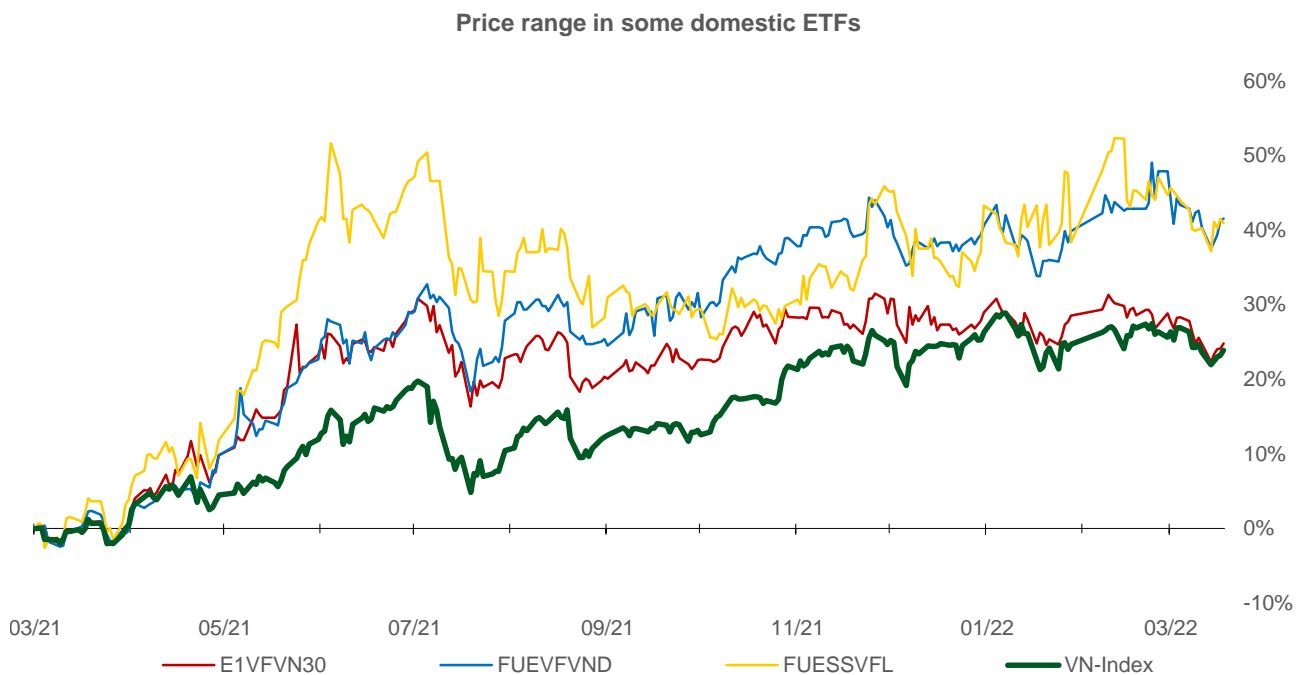
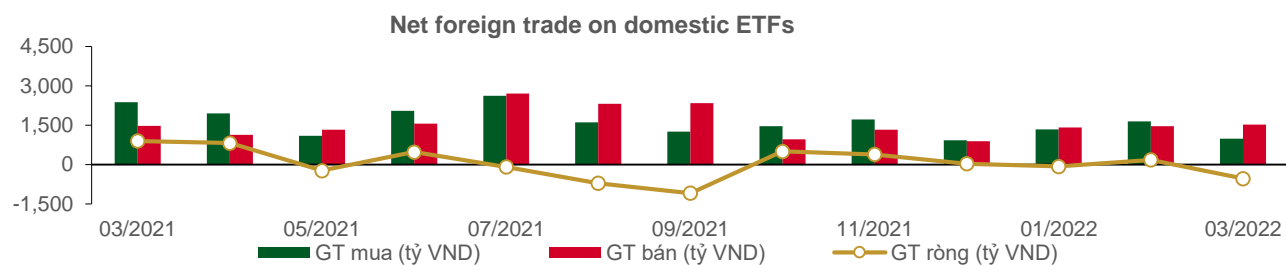
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	136,700	(1,708,900)	(233.78)
VNM	76,000	(1,985,800)	(150.93)
VIC	78,800	(1,899,000)	(147.59)
PDR	85,000	(1,007,100)	(85.62)
VHC	83,200	(1,015,100)	(84.44)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	34,800	(758,500)	(26.43)
IDC	71,700	(218,900)	(15.74)
THD	168,000	(40,900)	(6.87)
LHC	139,400	(14,900)	(2.08)
EID	22,800	(32,900)	(0.75)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,000	0.6%	331,400	8.25	E1VFN30	6.84	7.03	(0.19)
FUEMAV30	17,440	0.5%	13,900	0.24	FUEMAV30	0.00	0.24	(0.24)
FUESSV30	18,480	-0.4%	1,500	0.03	FUESSV30	0.00	0.01	(0.01)
FUESSV50	21,700	0.5%	55,300	1.21	FUESSV50	0.00	0.50	(0.50)
FUESSVFL	22,110	-0.4%	4,700	0.10	FUESSVFL	0.05	0.00	0.04
FUEVFN30	28,230	0.2%	157,100	4.43	FUEVFN30	3.99	1.72	2.26
FUEVN100	19,600	0.5%	46,600	0.91	FUEVN100	0.59	0.77	(0.18)
FUEIP100	10,820	0.0%	32,200	0.35	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,650	0.7%	54,100	0.52	FUEKIV30	0.24	0.26	(0.02)
Total			696,800	16.04	Total	11.71	10.54	1.17



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,380	-2.8%	27,780	105	32,800	264	(1,116)	35,000	2.0	01/07/2022
CACB2103	1,240	-8.8%	2,080	67	32,800	22	(1,218)	37,000	1.0	24/05/2022
CACB2201	1,130	-1.7%	7,120	186	32,800	330	(800)	35,500	4.0	20/09/2022
CACB2202	980	-1.0%	1,620	83	32,800	96	(884)	35,100	3.0	09/06/2022
CFPT2108	1,960	12.0%	64,190	110	95,100	73	(1,887)	106,830	6.0	06/07/2022
CFPT2109	530	26.2%	53,310	21	95,100	40	(490)	96,000	8.0	08/04/2022
CFPT2111	590	3.5%	9,880	67	95,100	10	(580)	106,000	5.0	24/05/2022
CFPT2201	1,480	10.5%	37,180	186	95,100	284	(1,196)	106,000	8.0	20/09/2022
CFPT2202	1,650	13.8%	21,300	98	95,100	675	(975)	89,700	10.0	24/06/2022
CHDB2103	420	-8.7%	4,120	40	27,600	11	(409)	28,890	8.0	27/04/2022
CHDB2201	1,020	2.0%	8,820	187	27,600	216	(804)	31,000	5.0	21/09/2022
CHDB2202	1,130	2.7%	3,480	83	27,600	59	(1,071)	30,500	3.0	09/06/2022
CHPG2114	200	0.0%	168,790	40	46,500	0	(200)	56,790	10.0	27/04/2022
CHPG2116	1,200	0.0%	230	110	46,500	2	(1,198)	61,410	4.0	06/07/2022
CHPG2117	530	-7.0%	90,970	105	46,500	2	(528)	60,000	5.0	01/07/2022
CHPG2118	270	-6.9%	4,610	47	46,500	0	(270)	62,000	5.0	04/05/2022
CHPG2119	1,800	0.6%	7,460	67	46,500	15	(1,785)	53,000	2.0	24/05/2022
CHPG2201	980	4.3%	137,180	217	46,500	286	(694)	49,670	10.0	21/10/2022
CHPG2202	760	5.6%	140,860	187	46,500	117	(643)	53,890	10.0	21/09/2022
CHPG2203	1,650	3.8%	119,130	186	46,500	429	(1,221)	51,500	4.0	20/09/2022
CHPG2204	1,800	2.9%	22,860	98	46,500	615	(1,185)	44,500	5.0	24/06/2022
CKDH2107	1,160	1.8%	16,700	40	51,000	902	(258)	43,890	8.0	27/04/2022
CKDH2201	990	1.0%	15,910	201	51,000	141	(849)	61,620	8.0	05/10/2022
CKDH2202	1,900	-2.6%	4,820	98	51,000	411	(1,489)	52,000	4.0	24/06/2022
CMBB2107	1,530	-6.1%	59,980	21	32,100	1,069	(461)	30,000	2.0	08/04/2022
CMBB2109	670	-2.9%	1,710	47	32,100	67	(603)	32,790	5.0	04/05/2022
CMBB2201	3,400	-3.1%	11,390	186	32,100	1,990	(1,410)	29,500	2.0	20/09/2022
CMSN2104	2,500	-3.9%	36,710	47	136,700	1,918	(582)	117,850	10.0	04/05/2022
CMSN2108	280	-6.7%	21,900	40	136,700	0	(280)	159,790	20.0	27/04/2022
CMSN2110	650	3.2%	20,360	21	136,700	6	(644)	141,820	10.0	08/04/2022
CMSN2111	1,040	-1.0%	280	67	136,700	7	(1,033)	159,800	7.0	24/05/2022
CMSN2201	900	12.5%	32,780	187	136,700	107	(793)	170,000	20.0	21/09/2022
CMWG2104	6,300	0.6%	16,930	4	131,600	6,352	52	89,700	6.6	22/03/2022
CMWG2111	740	-1.3%	61,210	21	131,600	210	(530)	130,000	10.0	08/04/2022
CMWG2113	500	-5.7%	3,660	67	131,600	2	(498)	154,000	6.0	24/05/2022
CMWG2114	940	4.4%	3,070	33	131,600	220	(720)	130,000	12.0	20/04/2022
CMWG2201	1,920	0.5%	6,430	186	131,600	812	(1,108)	134,500	10.0	20/09/2022
CNVL2104	290	0.0%	3,820	40	77,100	1	(289)	83,160	15.3	27/04/2022
CNVL2201	560	1.8%	12,560	201	77,100	55	(505)	93,980	20.0	05/10/2022
CPDR2103	360	-5.3%	37,930	40	85,000	12	(348)	88,890	16.0	27/04/2022
CPDR2201	2,090	-5.0%	4,650	201	85,000	111	(1,979)	113,330	5.0	05/10/2022
CPNJ2109	400	0.0%	12,720	47	103,500	18	(382)	107,600	24.7	04/05/2022
CPNJ2110	900	-8.2%	870	67	103,500	64	(836)	111,660	4.9	24/05/2022
CPNJ2201	2,540	3.3%	35,900	186	103,500	1,532	(1,008)	94,960	8.0	20/09/2022
CSTB2110	590	1.7%	14,680	40	33,100	398	(192)	30,000	8.0	27/04/2022
CSTB2112	3,850	2.7%	3,110	67	33,100	2,491	(1,359)	31,000	1.0	24/05/2022
CSTB2201	1,640	0.6%	37,250	187	33,100	982	(658)	29,890	5.0	21/09/2022
CSTB2202	3,660	0.8%	4,950	186	33,100	2,576	(1,084)	29,500	2.0	20/09/2022
CSTB2203	1,570	1.3%	20,730	83	33,100	234	(1,336)	34,800	3.0	09/06/2022
CTCB2105	1,460	0.7%	14,500	47	49,200	869	(591)	45,000	5.0	04/05/2022
CTCB2111	280	-3.5%	2,310	19	49,200	(0)	(280)	56,350	4.0	06/04/2022
CTCB2112	640	-1.5%	47,340	105	49,200	83	(557)	55,000	5.0	01/07/2022
CTCB2201	1,530	0.0%	13,610	186	49,200	428	(1,102)	55,000	4.0	20/09/2022
CTCB2202	1,090	0.0%	4,000	83	49,200	132	(958)	52,000	5.0	09/06/2022

CTPB2101	2,140	-6.1%	460	19	39,500	1,678	(462)	33,330	3.7	06/04/2022
CTPB2201	1,430	-6.5%	30,240	186	39,500	599	(831)	42,000	4.0	20/09/2022
CVHM2111	180	12.5%	59,840	40	74,600	0	(180)	88,890	20.0	27/04/2022
CVHM2113	720	10.8%	65,530	105	74,600	13	(707)	90,000	5.0	01/07/2022
CVHM2114	200	25.0%	24,550	47	74,600	0	(200)	90,000	16.0	04/05/2022
CVHM2115	490	11.4%	35,020	152	74,600	21	(469)	94,000	10.0	17/08/2022
CVHM2201	670	4.7%	63,850	187	74,600	79	(591)	87,680	16.0	21/09/2022
CVHM2202	750	8.7%	7,460	186	74,600	78	(672)	93,000	8.0	20/09/2022
CVHM2203	900	0.0%	16,040	98	74,600	39	(861)	83,000	10.0	24/06/2022
CVIC2106	190	5.6%	8,050	40	78,800	0	(190)	98,890	20.0	27/04/2022
CVIC2107	120	-25.0%	57,170	21	78,800	(0)	(120)	93,000	10.0	08/04/2022
CVIC2108	190	-9.5%	9,140	47	78,800	0	(190)	100,000	16.0	04/05/2022
CVIC2109	370	2.8%	6,880	67	78,800	0	(370)	102,000	5.0	24/05/2022
CVIC2110	120	-7.7%	24,680	19	78,800	(0)	(120)	102,000	10.0	06/04/2022
CVIC2201	750	-2.6%	7,720	187	78,800	23	(727)	103,980	16.0	21/09/2022
CVJC2103	930	-7.0%	35,470	40	148,200	926	(4)	130,000	20.0	27/04/2022
CVNM2111	120	0.0%	47,960	40	76,000	(0)	(120)	97,260	19.7	27/04/2022
CVNM2112	80	-11.1%	36,040	21	76,000	(0)	(80)	91,470	7.9	08/04/2022
CVNM2113	140	7.7%	36,350	47	76,000	0	(140)	95,200	15.7	04/05/2022
CVNM2114	250	-28.6%	25,320	67	76,000	0	(250)	94,420	4.9	24/05/2022
CVNM2201	610	-9.0%	29,570	187	76,000	36	(574)	88,510	15.7	21/09/2022
CVNM2202	820	-5.8%	20,340	98	76,000	18	(802)	83,500	10.0	24/06/2022
CVPB2110	540	-5.3%	5,020	19	36,250	(0)	(540)	40,830	2.2	06/04/2022
CVPB2111	1,510	-5.0%	25,120	33	36,250	582	(928)	34,000	4.0	20/04/2022
CVPB2201	1,370	-2.1%	14,220	186	36,250	502	(868)	37,000	5.0	20/09/2022
CVRE2105	950	4.4%	47,780	47	33,000	619	(331)	30,000	5.0	04/05/2022
CVRE2110	680	4.6%	40,940	40	33,000	384	(296)	30,000	8.0	27/04/2022
CVRE2113	560	-6.7%	21,890	47	33,000	24	(536)	35,000	4.0	04/05/2022
CVRE2114	2,090	5.6%	4,200	67	33,000	541	(1,549)	34,000	1.0	24/05/2022
CVRE2201	1,300	0.8%	16,070	186	33,000	557	(743)	34,000	4.0	20/09/2022
CVRE2202	1,120	8.7%	27,370	83	33,000	160	(960)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DHG	(New) HOSE	108,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	(New) HOSE	74,900	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	(New) HOSE	92,100	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	(New) HOSE	53,700	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
FRT	(New) HOSE	144,800	152,000	18/03/2022	691	8,746	28,531	17.4	5.3
FPT	HOSE	95,100	166,900	11/03/2022	6,053	4,669	23,049	35.8	7.2
BSR	UPCOM	26,389	32,300	09/03/2022	9,749	3,167	15,381	10.2	2.1
PLX	HOSE	55,900	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
GAS	HOSE	108,900	134,300	07/03/2022	16,312	8,447	32,756	15.9	4.1
NLG	HOSE	55,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	136,700	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	74,600	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	51,000	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	33,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	124,600	152,900	15/02/2022	805	9,111	28,278	16.7	5.4
PET	HOSE	51,500	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	103,500	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG	HOSE	131,600	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	76,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
KDC	HOSE	52,500	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	71,000	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	54,000	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,600	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	79,600	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	40,907	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	61,400	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	83,200	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	39,800	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	97,600	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,100	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,750	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	25,950	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	71,800	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	87,000	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,500	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	53,900	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	50,700	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	53,100	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	73,900	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	84,200	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,800	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,200	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,100	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	56,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	49,700	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	47,019	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	73,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	43,900	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,800	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,250	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	27,600	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	39,500	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	26,100	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	44,300	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,250	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,800	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	14,100	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	39,926	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

Analyst Certification

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