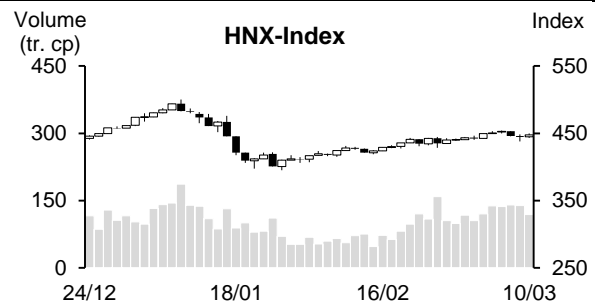
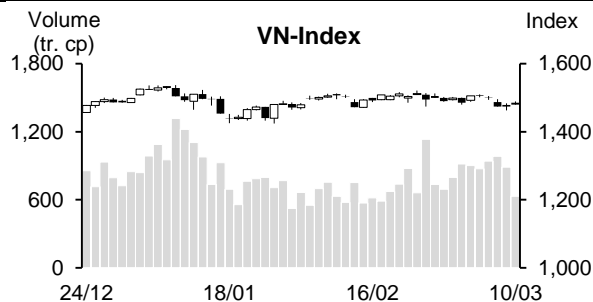


10/03/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,479.08	0.36%	1,490.24	0.07%	447.64	0.68%
Total volume (mil. shares)	649.94	-30.14%	155.93	-23.23%	124.08	-12.36%
Matched volume (mil. shares)	629.09	-29.18%	148.75	-21.78%	118.87	-14.35%
20-session average (mil. shares)	777.10	-19.05%	198.24	-24.96%	105.82	12.34%
Total value (bil dong)	21,175.67	-30.61%	7,410.09	-23.22%	3,463.71	-15.17%
Matched value (bil dong)	20,386.31	-29.54%	6,958.31	-20.13%	3,077.25	-21.29%
20-session average (bil dong)	24,521.28	-16.86%	8,721.99	-20.22%	3,059.24	0.59%
	Weight %		Weight %		Weight %	
Number of gainers	295	59%	17	57%	149	51%
Number of droppers	164	33%	12	40%	89	30%
Stand still codes	43	9%	1	3%	55	19%



REMARKABLE POINTS ON THE MARKET

With good news from the recovery of world stock market last night, Vietnam market got better with good gaining gap from the beginning. The cash flow tended to return to large-cap codes under the lead of banking, real estate, and securities. Meanwhile, merchandise codes were sold strongly, especially petro as world oil price dropped strongly last night. The market saw a complete control from gainers but the liquidity dropped remarkably from average level. Along with it, there was net selling pressure from foreign investors so many pillar codes weakened in the second half of the session so the indexes' gain slowed down.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a slight gain but the volume dropped, showing cautious cash flow. There was upper candle shadow at MA5 and MA50, showing strong selling pressure at these resistant levels. Besides, MA5 cut down to below MA50, so correcting pressure in short-term is still there. During the session, the index tested lower line of the sideways channel from 1,470-1,480 points (MA100) to 1,520-1,530 points (old peak level). The market is still trying to recover. If 1,470-1,480 point level is broken, it might drop to MA200 (1,400-1,420 points). For HNX, HNX-Index gained again, the volume stayed above 20-session average. The index is still recovering and might escape collecting level with resistant level of 475 points. In general, the market hasn't escaped previous sideways trend, so the trend is still not clear, so investors should be cautious and keep a balance weight.

Recommending code: HAX (Buy)

Observing code: PGC, PAN, PVI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HAX	Buy	11/03/22	35	35	0.0%	45	28.6%	33.4	-4.6%	Drop slightly with low vol. after breaking correcting line

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ANV	Quan sát mua	11/03/22	26.15	30-30.5	Correcting sign is not too bad with lower candle and vol. + to support level of 25-26 -> might soon gain again
2	HSG	Quan sát mua	11/03/22	32.55	36.5-37	Recent sessions' correction is not bad with lower candle and vol. + to support level around 32.5 -> might soon gain again and surpass MA50
3	TNH	Quan sát mua	11/03/22	50.5	58	Good gaining candle cutting up to MA lines with high vol. again -> might successfully retest support level of 48.5, might soon break resistant level of 52 and start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSV	Hold	08/02/22	60.8	38.6	57.5%	69.6	80.3%	36.5	-5.4%	
2	HPG	Hold	16/02/22	49.15	46	6.8%	58	26.1%	44.6	-3.0%	
3	DGC	Hold	18/02/22	187	147	27%	195	32.7%	141	-4%	
4	MWG	Buy	02/03/22	133.5	136	-1.8%	150	10.3%	131.9	-3%	
5	SSI	Buy	04/03/22	46.6	45.5	2.4%	53	16.5%	43.4	-5%	
6	ELC	Buy	07/03/22	25.55	23.9	6.9%	29.4	23%	22.9	-4%	
7	ICT	Buy	08/03/22	21.1	20.2	4.5%	24	19%	19.7	-2%	

DAILY NEWS

Domestic news

Foreign currency reserve is very high at nearly 110 billion USD, SBV plans to setup a State foreign currency reserve management Department

SBV plans to setup a State foreign currency reserve management Department basing on arranging and adjusting the functions and missions of Foreign exchange Management Department and Exchange under SBV.

State foreign currency reserve has increased strongly to over 109.9 billion USD, 10 times higher than that in 2010 and nearly 4 time higher than 2015, and it will increase further in near future in accordance with the economic scale. Total asset managed by the Exchange (both in domestic and foreign currencies) as of the end of 2021 is 3,122,647.755 billion, much higher than the end of 2015 at 800,636 billion. Therefore, the work load in the Echange has become overload because of the growth in asset being managed.

Gold price suddenly increased by 1 million dong/tael on March 10th afternoon

At 13:40, DOJL Group listed SJC gold piece price at 67.0-59.0 million dong/tael, 1 million dong higher than the morning.

Similarly, Phu Nhuan Jewelry, after lowering it to 66.4-68.2 at 9:30 in the morning, also raised it to 67.5-69.3 million dong/tael, up by 1.1 million dong.

In the world, onsite gold price recovered but is still 2,000 USD/ounce. Current world price is 1,986 USD/ounce, or 55 million dong/tael (not including tax and fee).

Domestic construction steel increased further by 600,000 dong/ton

Hoa Phat, with 32.6% construction steel market share in 2021, announced to change product price from March 10th. In the North, CB240 roll steel price is 18.33 million dong/ton; D10 CB300 is 18.43 million dong/ton. Both these products increased by 600,000 dong/ton comparing to yesterday.

In the South, the price also increased by 600,000 dong/ton. After adjusting, CB240 is 18.33 million dong/ton, and D10 CB300 is 18.48 million/ton.

Comparing to the end of 2021, CB240 and D10 CB300 price in two regions increased by about 10% and 11%.

Source: NDH, Cafef

Listing Company News

Sonadezi Chau Duc sets profit target with a drop of 43%; dividend stays at 10%

According to 2022 general meeting documents (expected to take place on March 29th in Dong Nai), Sonadezi Chau Duc (HoSE: SZC) sets revenue target at 774.7 billion, up by 6%. Contributing mainly in the revenue is industrial land leasing (over 381 billion) and real estate trading in Sonadezi Huu Phuoc (about 277 billion).

For profit, the company sets EAT target at 184 billion, 43% lower than 2021 result.

For 2021 business results, revenue increased by 65% to 713 billion. All expenses increased strongly, in detail, selling expense increased by 3 times to 11 billion and management expense by 75% to 54 billion. On the contrary, finance expense dropped by 16% to 7 billion. As the result, EAT is over 323 billion, up by 74% YoY and is 84% higher than year target. 2021 result is the highest in the company history.

With such results, BoM suggests paying 2022 dividend at the rate of 10%, similar to 2021.

Hai An submits to pay 50% dividend in 2021, founding joint venture to invade international market

According to 2022 general meeting documents, BoM of Hai An Logistics (HoSE: HAH), 2022 production target is 948,000 TEUs, down by 6.3% YoY. Total revenue is 2,388 billion, up by 20% and combined EAT is 550 billion, up by 23.6%. Expected dividend rate is 10% in cash and 20% in share.

Last year, being benefited from high transport rate and the investment in new ships, the company revenue reached 1,955 billion, up by 64.7%; parent company EAT is 445 billion, up by 3.2 times.

With such results, BoM submits to pay 50% dividend for 2021, with 10% in cash and 40% in share.

The company will issue 19.5 million shares to pay 2021 dividend. Chartered capital after issuance increased by 683 billion.

REE Corporation plans to raise chartered capital after 4 years

REE Corporation (HoSE: REE) has released 2022 general meeting documents. Accordingly, BoM will submit to pay 25% dividend for 2021, with 10% in cash and 15% in share. At the time of payment in Q2, additional share is 46.3 million units and payment amount is 309 billion.

In 2022, REE Group sets profit growth target at 12% to 15% comparing to 2021. BoM stated that with annual profit growth of 15%, EPS is expected to maintain after raising chartered capital via paying 15% share dividend.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	75,200	1.62%	0.09%
VIC	79,100	1.41%	0.07%
VNM	77,100	2.66%	0.07%
HVN	26,200	4.80%	0.05%
VCB	83,500	0.60%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	66,600	2.30%	0.08%
IPA	54,000	2.86%	0.05%
CSC	110,500	9.95%	0.05%
NVB	30,900	1.31%	0.04%
PVI	50,500	1.81%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	118,500	-3.03%	-0.12%
MSN	150,000	-3.54%	-0.11%
HPG	49,150	-1.40%	-0.05%
PLX	61,300	-2.70%	-0.04%
GVR	35,550	-1.25%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	38,200	-3.05%	-0.12%
HTP	40,200	-9.05%	-0.07%
PHP	28,200	-3.09%	-0.06%
LAS	23,700	-4.05%	-0.02%
HUT	35,500	-0.84%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	49,150	-1.40%	26,828,300
BCG	26,550	6.84%	19,083,400
HAG	12,150	1.67%	18,378,100
FLC	12,950	1.57%	16,539,600
VRE	32,000	1.27%	14,045,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	38,200	-3.05%	14,175,742
TVC	23,900	6.22%	9,955,651
PVC	32,800	-4.65%	5,106,598
KLF	6,500	0.00%	4,274,156
BII	15,600	9.86%	3,771,105

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	49,150	-1.40%	1,328.1
BCG	26,550	6.84%	495.6
PVD	38,800	-2.88%	490.2
NKG	51,200	0.00%	474.7
HSG	40,950	-1.21%	458.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	38,200	-3.05%	537.3
TVC	23,900	6.22%	236.1
CEO	66,600	2.30%	215.1
PVC	32,800	-4.65%	166.4
SHS	42,800	0.71%	137.2

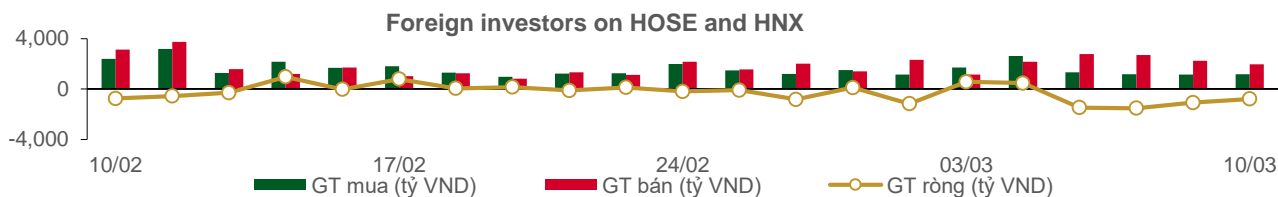
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PNJ	851,100	92.56
FPT	790,800	80.74
NVL	970,000	74.69
SHB	2,694,000	56.57
HPG	922,300	44.67

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KSF	3,065,018	306.50
NVB	465,500	13.97
EVS	366,100	13.96
HUT	400,000	12.92
GKM	233,000	11.65

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	24.36	1,163.69	40.46	1,907.89	(16.10)	(744.20)
HNX	0.36	9.45	1.29	49.59	(0.93)	(40.14)
Total	24.72	1,173.14	41.75	1,957.48	(17.03)	(784.34)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PNJ	108,300	1,226,100	132.90	PVI	50,500	52,100	2.63
NLG	54,200	1,525,200	83.24	PVS	38,200	47,600	1.81
FPT	94,600	790,800	80.74	PPS	13,800	47,000	0.66
VCB	83,500	780,600	64.91	TVD	21,700	21,000	0.43
VNM	77,100	658,200	50.60	PVG	18,500	21,900	0.40

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	49,150	4,982,400	246.52	PVS	38,200	654,805	24.85
VIC	79,100	1,658,300	132.28	VCS	104,800	59,500	6.12
MSN	150,000	834,000	127.06	THD	172,100	22,400	3.86
PNJ	108,300	993,300	107.67	DTD	43,100	68,700	2.91
GMD	55,000	1,811,500	100.87	BVS	39,800	64,480	2.54

TOP 5 NET BUYING

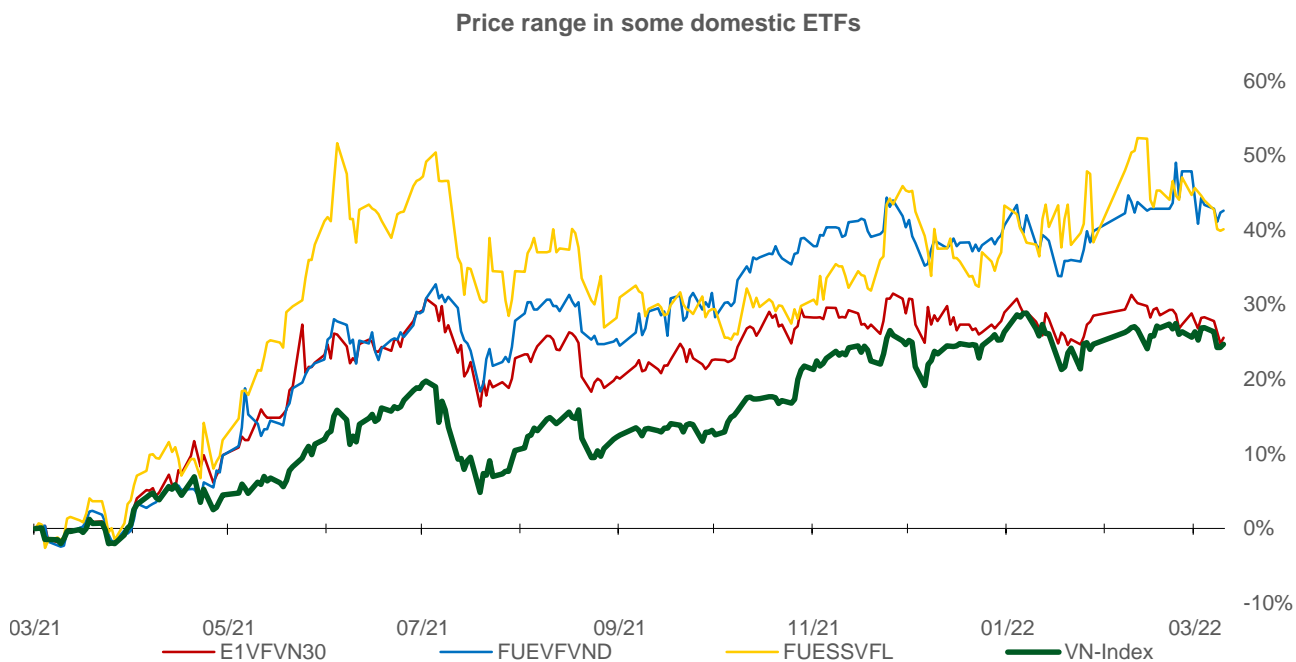
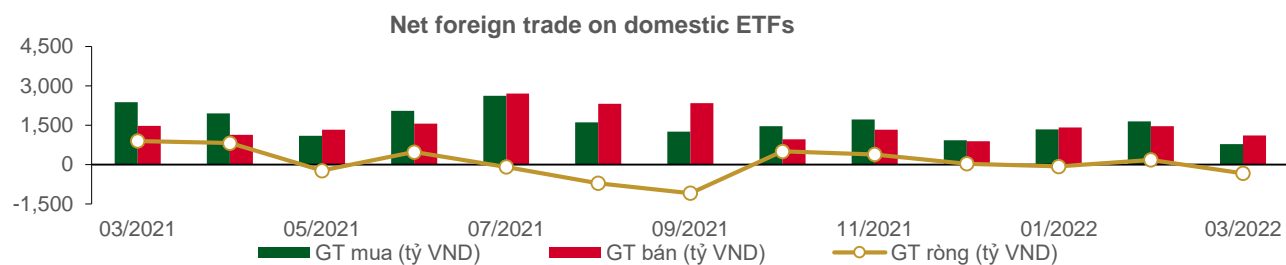
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	83,500	529,000	43.97	PVI	50,500	19,600	0.99
NLG	54,200	704,300	38.58	PPS	13,800	39,000	0.55
STB	31,550	1,057,700	33.54	TVD	21,700	20,500	0.42
DCM	44,850	674,200	29.96	IDJ	30,700	10,100	0.31
PNJ	108,300	232,800	25.23	ONE	13,000	18,700	0.24

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	49,150	(4,245,100)	(209.87)	PVS	38,200	(607,205)	(23.05)
MSN	150,000	(787,400)	(119.92)	VCS	104,800	(59,500)	(6.12)
GMD	55,000	(1,777,400)	(98.98)	THD	172,100	(22,400)	(3.86)
VIC	79,100	(1,183,000)	(94.39)	DTD	43,100	(68,700)	(2.91)
VPB	36,750	(1,850,000)	(68.70)	BVS	39,800	(64,480)	(2.54)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,150	0.6%	331,200	8.33	E1VFN30	3.99	4.40	(0.41)
FUEMAV30	17,580	0.3%	16,300	0.29	FUEMAV30	0.05	0.25	(0.20)
FUESSV30	18,680	0.2%	35,400	0.66	FUESSV30	0.00	0.56	(0.55)
FUESSV50	22,500	0.3%	33,100	0.74	FUESSV50	0.09	0.00	0.09
FUESSVFL	21,980	0.1%	63,100	1.39	FUESSVFL	0.00	0.84	(0.84)
FUEVFN30	28,450	0.2%	335,100	9.50	FUEVFN30	7.91	2.47	5.45
FUEVN100	19,700	-1.0%	173,700	3.41	FUEVN100	1.13	3.37	(2.24)
FUEIP100	10,930	0.4%	33,100	0.36	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,760	0.4%	54,900	0.54	FUEKIV30	0.24	0.25	(0.00)
Total			1,075,900	25.22	Total	13.43	12.13	1.30



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	1,540	2.7%	12,620	113	32,900	323	(1,217)	35,000	2.0	01/07/2022
CACB2103	1,510	2.0%	1,210	75	32,900	47	(1,463)	37,000	1.0	24/05/2022
CACB2201	1,170	1.7%	13,730	194	32,900	364	(806)	35,500	4.0	20/09/2022
CACB2202	1,140	-1.7%	3,300	91	32,900	129	(1,011)	35,100	3.0	09/06/2022
CFPT2108	2,070	0.0%	0	118	94,600	84	(1,986)	106,830	6.0	06/07/2022
CFPT2109	760	-21.7%	7,720	29	94,600	49	(711)	96,000	8.0	08/04/2022
CFPT2111	850	-4.5%	860	75	94,600	15	(835)	106,000	5.0	24/05/2022
CFPT2201	1,510	-4.4%	63,370	194	94,600	294	(1,216)	106,000	8.0	20/09/2022
CFPT2202	1,760	-7.4%	1,930	106	94,600	657	(1,103)	89,700	10.0	24/06/2022
CHDB2103	550	0.0%	1,630	48	26,950	7	(543)	28,890	8.0	27/04/2022
CHDB2201	1,040	1.0%	1,750	195	26,950	192	(848)	31,000	5.0	21/09/2022
CHDB2202	1,120	-2.6%	8,260	91	26,950	47	(1,073)	30,500	3.0	09/06/2022
CHPG2114	340	-5.6%	54,370	48	49,150	0	(340)	56,790	10.0	27/04/2022
CHPG2116	1,180	0.9%	70	118	49,150	17	(1,163)	61,410	4.0	06/07/2022
CHPG2117	640	1.6%	25,860	113	49,150	18	(622)	60,000	5.0	01/07/2022
CHPG2118	350	-12.5%	72,020	55	49,150	0	(350)	62,000	5.0	04/05/2022
CHPG2119	2,040	-2.4%	5,510	75	49,150	158	(1,882)	53,000	2.0	24/05/2022
CHPG2201	1,170	-3.3%	138,120	225	49,150	434	(736)	49,670	10.0	21/10/2022
CHPG2202	920	-2.1%	43,150	195	49,150	214	(706)	53,890	10.0	21/09/2022
CHPG2203	2,090	-3.2%	155,740	194	49,150	733	(1,357)	51,500	4.0	20/09/2022
CHPG2204	2,180	-6.0%	67,950	106	49,150	1,061	(1,119)	44,500	5.0	24/06/2022
CKDH2107	1,260	5.0%	7,690	48	51,500	967	(293)	43,890	8.0	27/04/2022
CKDH2201	1,050	4.0%	30,210	209	51,500	171	(879)	61,620	8.0	05/10/2022
CKDH2202	2,030	1.0%	24,830	106	51,500	515	(1,515)	52,000	4.0	24/06/2022
CMBB2107	1,570	3.3%	28,010	29	31,050	571	(999)	30,000	2.0	08/04/2022
CMBB2109	700	4.5%	1,750	55	31,050	30	(670)	32,790	5.0	04/05/2022
CMBB2201	3,330	5.1%	12,400	194	31,050	1,670	(1,660)	29,500	2.0	20/09/2022
CMSN2104	3,500	-10.5%	39,960	55	150,000	3,254	(246)	117,850	10.0	04/05/2022
CMSN2107	1,120	-41.1%	1,560	4	150,000	75	(1,045)	149,810	5.0	14/03/2022
CMSN2108	520	-16.1%	45,110	48	150,000	20	(500)	159,790	20.0	27/04/2022
CMSN2110	1,430	-18.3%	117,910	29	150,000	847	(583)	141,820	10.0	08/04/2022
CMSN2111	1,710	-1.2%	590	75	150,000	218	(1,492)	159,800	7.0	24/05/2022
CMSN2201	1,170	-8.6%	50,860	195	150,000	287	(883)	170,000	20.0	21/09/2022
CMWG2104	6,550	-3.0%	250	12	133,500	6,646	96	89,700	6.6	22/03/2022
CMWG2108	1,470	-2.0%	3,570	4	133,500	1,506	36	126,000	5.0	14/03/2022
CMWG2111	930	-3.1%	10,650	29	133,500	396	(534)	130,000	10.0	08/04/2022
CMWG2113	530	10.4%	2,980	75	133,500	11	(519)	154,000	6.0	24/05/2022
CMWG2114	1,070	-0.9%	100	41	133,500	367	(703)	130,000	12.0	20/04/2022
CMWG2201	2,130	-2.3%	2,320	194	133,500	953	(1,177)	134,500	10.0	20/09/2022
CNVL2104	360	24.1%	11,830	48	77,000	3	(357)	83,160	15.3	27/04/2022
CNVL2201	590	1.7%	12,200	209	77,000	61	(529)	93,980	20.0	05/10/2022
CPDR2103	640	-8.6%	520	48	88,100	81	(559)	88,890	16.0	27/04/2022
CPDR2201	2,380	0.4%	3,350	209	88,100	200	(2,180)	113,330	5.0	05/10/2022
CPNJ2106	3,000	27.1%	21,080	4	108,300	2,344	(656)	96,840	4.9	14/03/2022
CPNJ2109	550	-11.3%	24,720	55	108,300	106	(444)	107,600	24.7	04/05/2022
CPNJ2110	1,440	-16.8%	1,780	75	108,300	332	(1,108)	111,660	4.9	24/05/2022
CPNJ2201	3,030	-10.9%	36,390	194	108,300	2,037	(993)	94,960	8.0	20/09/2022
CSTB2110	530	8.2%	17,300	48	31,550	225	(305)	30,000	8.0	27/04/2022
CSTB2112	3,400	11.8%	3,130	75	31,550	1,485	(1,915)	31,000	1.0	24/05/2022
CSTB2201	1,490	5.7%	49,020	195	31,550	791	(699)	29,890	5.0	21/09/2022
CSTB2202	3,240	4.5%	10,220	194	31,550	2,080	(1,160)	29,500	2.0	20/09/2022
CSTB2203	1,500	4.9%	75,560	91	31,550	129	(1,371)	34,800	3.0	09/06/2022
CTCB2105	1,550	3.3%	30,010	55	49,250	888	(662)	45,000	5.0	04/05/2022
CTCB2108	10	-66.7%	68,120	4	49,250	0	(10)	58,000	1.0	14/03/2022

CTCB2111	430	2.4%	1,860	27	49,250	0	(430)	56,350	4.0	06/04/2022
CTCB2112	850	0.0%	24,570	113	49,250	106	(744)	55,000	5.0	01/07/2022
CTCB2201	1,590	2.6%	16,650	194	49,250	469	(1,121)	55,000	4.0	20/09/2022
CTCB2202	1,190	-0.8%	5,310	91	49,250	163	(1,027)	52,000	5.0	09/06/2022
CTPB2101	2,260	0.0%	5,270	27	39,000	1,547	(713)	33,330	3.7	06/04/2022
CTPB2201	1,390	-2.8%	30,470	194	39,000	581	(809)	42,000	4.0	20/09/2022
CVHM2111	200	5.3%	39,870	48	75,200	0	(200)	88,890	20.0	27/04/2022
CVHM2113	750	15.4%	29,890	113	75,200	25	(725)	90,000	5.0	01/07/2022
CVHM2114	300	3.5%	3,270	55	75,200	0	(300)	90,000	16.0	04/05/2022
CVHM2115	570	3.6%	16,950	160	75,200	32	(538)	94,000	10.0	17/08/2022
CVHM2201	700	4.5%	21,270	195	75,200	97	(603)	87,680	16.0	21/09/2022
CVHM2202	750	2.7%	66,440	194	75,200	101	(649)	93,000	8.0	20/09/2022
CVHM2203	980	6.5%	7,030	106	75,200	60	(920)	83,000	10.0	24/06/2022
CVIC2106	220	22.2%	12,620	48	79,100	0	(220)	98,890	20.0	27/04/2022
CVIC2107	330	-10.8%	17,160	29	79,100	0	(330)	93,000	10.0	08/04/2022
CVIC2108	250	8.7%	10,780	55	79,100	0	(250)	100,000	16.0	04/05/2022
CVIC2109	500	28.2%	13,410	75	79,100	0	(500)	102,000	5.0	24/05/2022
CVIC2110	200	5.3%	47,210	27	79,100	(0)	(200)	102,000	10.0	06/04/2022
CVIC2201	800	2.6%	4,420	195	79,100	29	(771)	103,980	16.0	21/09/2022
CVJC2103	850	-1.2%	32,140	48	139,000	470	(380)	130,000	20.0	27/04/2022
CVNM2111	150	25.0%	28,350	48	77,100	0	(150)	97,260	19.7	27/04/2022
CVNM2112	150	66.7%	16,440	29	77,100	0	(150)	91,470	7.9	08/04/2022
CVNM2113	170	21.4%	21,800	55	77,100	0	(170)	95,200	15.7	04/05/2022
CVNM2114	350	6.1%	17,740	75	77,100	0	(350)	94,420	4.9	24/05/2022
CVNM2201	660	13.8%	66,480	195	77,100	53	(607)	88,510	15.7	21/09/2022
CVNM2202	920	5.8%	11,560	106	77,100	38	(882)	83,500	10.0	24/06/2022
CVPB2107	30	-50.0%	60,710	4	36,750	(0)	(30)	41,080	0.6	14/03/2022
CVPB2110	820	-7.9%	1,440	27	36,750	0	(820)	40,830	2.2	06/04/2022
CVPB2111	1,690	-0.6%	19,450	41	36,750	712	(978)	34,000	4.0	20/04/2022
CVPB2201	1,420	-0.7%	10,940	194	36,750	580	(840)	37,000	5.0	20/09/2022
CVRE2105	1,000	3.1%	6,640	55	32,000	439	(561)	30,000	5.0	04/05/2022
CVRE2110	670	9.8%	9,710	48	32,000	268	(402)	30,000	8.0	27/04/2022
CVRE2113	620	-3.1%	7,920	55	32,000	12	(608)	35,000	4.0	04/05/2022
CVRE2114	2,300	1.3%	14,270	75	32,000	337	(1,963)	34,000	1.0	24/05/2022
CVRE2201	1,270	2.4%	6,390	194	32,000	468	(802)	34,000	4.0	20/09/2022
CVRE2202	1,280	-7.3%	3,890	91	32,000	107	(1,173)	34,900	3.0	09/06/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
BSR	(New) UPCOM	28,217	32,300	3/9/2022	9,749	3,167	15,381	10.2	2.1
PLX	(New) HOSE	61,300	67,400	3/7/2022	4,725	5,480	21,742	12.3	3.1
GAS	(New) HOSE	118,500	134,300	3/7/2022	16,312	8,447	32,756	15.9	4.1
FRT	(New) HOSE	128,200	152,000	3/7/2022	691	8,746	28,531	17.4	5.3
NLG	(New) HOSE	54,200	64,600	3/4/2022	1,386	3,901	26,950	16.6	2.4
TRA	HOSE	93,000	122,400	2/25/2022	297	7,159	36,066	17.1	3.4
MSN	HOSE	150,000	197,800	2/23/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	75,200	116,600	2/21/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	51,500	55,700	2/21/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	32,000	40,720	2/21/2022	2,604	1,145	13,971	35.6	2.9
DGW	HOSE	120,400	152,900	2/15/2022	805	9,111	28,278	16.7	5.4
TNH	HOSE	52,400	60,600	2/7/2022	196	4,719	23,181	12.8	2.6
PET	HOSE	52,400	45,400	1/17/2022	303	3,253	19,339	14.0	2.3
PNJ	HOSE	108,300	128,600	1/17/2022	1,663	7,312	30,005	18.3	4.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MWG	HOSE	133,500	165,800	1/17/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	77,100	110,000	1/17/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	54,500	74,000	1/17/2022	848	3,295	33,460	27.9	2.8
TCM	HOSE	70,500	80,800	1/17/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	56,000	61,500	1/17/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,300	37,700	1/17/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	79,400	94,100	1/17/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,245	54,300	1/17/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	62,000	71,900	1/17/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	79,600	68,200	1/17/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	41,350	40,400	1/17/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	114,400	135,500	1/17/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	77,500	86,600	1/17/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	94,600	166,900	1/17/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	91,800	115,600	1/17/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	16,600	15,400	1/17/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,800	27,500	1/17/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	27,950	23,800	1/17/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	71,700	86,000	1/17/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	85,000	108,300	1/17/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	49,150	59,100	1/17/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	55,000	54,800	1/17/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	51,300	90,000	1/17/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	52,700	60,400	1/17/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	73,600	59,500	1/17/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	83,500	116,700	1/17/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	32,900	42,280	1/17/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	49,250	66,500	1/17/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	31,050	36,077	1/17/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	57,400	85,020	1/17/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	50,500	59,600	1/17/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	47,695	53,700	1/6/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	73,200	78,000	1/6/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	40,950	54,400	12/2/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	32,100	41,928	12/2/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	36,750	41,525	12/2/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	26,950	36,430	12/2/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	39,000	48,300	12/2/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	25,850	39,500	12/2/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	44,400	53,900	12/2/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	22,250	26,200	12/2/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	25,400	34,300	12/2/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	24,400	34,400	12/1/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,050	30,500	10/27/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	42,267	52,800	10/18/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



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