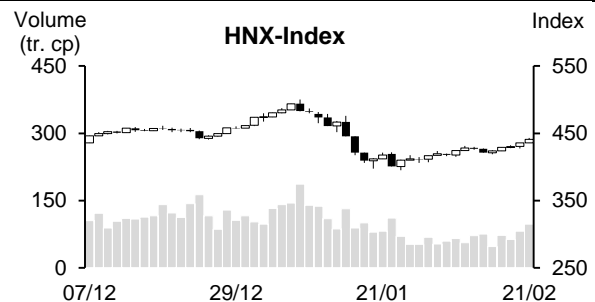
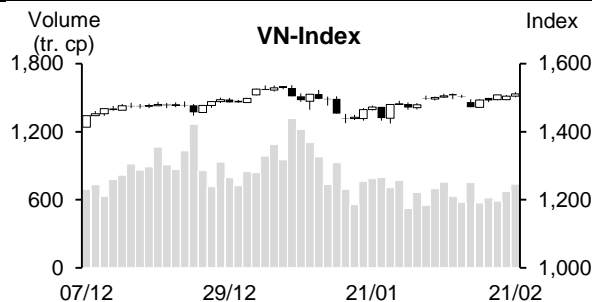


21/02/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,510.84	0.40%	1,533.40	0.13%	440.99	1.23%
Total volume (mil. shares)	791.92	13.53%	171.98	3.77%	103.49	21.34%
Matched volume (mil. shares)	737.69	9.69%	163.18	5.21%	97.65	19.28%
20-session average (mil. shares)	670.09	10.09%	190.55	-14.36%	72.33	35.01%
Total value (bil dong)	23,420.72	6.33%	7,401.32	0.67%	2,876.57	17.32%
Matched value (bil dong)	22,004.35	4.26%	6,929.42	0.41%	2,713.46	15.67%
20-session average (bil dong)	20,072.05	9.63%	8,286.66	-16.38%	1,978.49	37.15%
	Weight %		Weight %		Weight %	
Number of gainers	286	57%	15	50%	158	56%
Number of droppers	150	30%	11	37%	74	26%
Stand still codes	62	12%	4	13%	50	18%



REMARKABLE POINTS ON THE MARKET

The market was in green again on Monday as some blue-chips gained remarkably from the end of the morning. However, the gain quickly slowed down at the end as good gaining pillars last week like VJC, MSN, GAS, and PNJ slowed down because of short-term selling pressure. However, the market still had many positive points as midcap and penny groups were still excited with many groups gaining like real estate, construction, securities, pharma, and water supply. Besides, the liquidity was better and foreign investors have been seeing net buying sessions recently which also supported the gaining trend.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased to above 10 and 20-session average, showing sign of the cash flow returning. Not just that, the index stayed above MA5 that increased, and MA20 tended to recover, showing that the index's short-term trend is getting better. Moreover, MACD was above Signal, maintaining buying sign, and RSI increased to 56, showing stronger gaining trend, and the index might move to challenge 1,530 points (peak in January 2022). For HNX, HNX-Index saw similar situation. It saw the 5th gain in a row and stayed MA20 with higher volume, showing that short-term recovering is still there, the index might move to challenge resistant level of 444 points (MA50) or further on peak level of 500 points. In general, the market's gaining trend is getting better. Therefore, investors might hold on to good fundamental codes with positive 2022 results that can attract strong cash flow.

Recommending code: VHM (Buy)

Observing code: HBC, BFC, CMX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	22/02/22	80	80	0.0%	87	8.7%	78.1	-2.4%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HBC	Observe to buy	22/02/22	28.9	32	Strong gaining candle escaping collecting level and cut up to MA50 + high vol. again -> might return to gaining trend, might consider buying at 28-28.5
2	BFC	Observe to buy	22/02/22	30.9	36	Positive collecting sign with smaller candle and vol. + the price stays above MA12,26 -> might soon break out and surpass MA50 again
3	CMX	Observe to buy	22/02/22	18.4	21-21.5	Gaining sign, escaping short-term collecting level + higher vol. again -> might start a new gaining trend and might soon surpass MA50

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	26/01/22	115.8	109.5	5.8%	125	14.2%	104	-5.0%	
2	VHC	Hold	27/01/22	76	64.4	18.0%	80	24.2%	62	-3.7%	
3	VPB	Buy	07/02/22	35.9	36.65	-2%	40.5	10.5%	34.7	-5%	
4	CSV	Hold	08/02/22	47	38.6	21.8%	57.8	49.7%	36.5	-5%	
5	LHG	Buy	10/02/22	54.6	51.2	6.6%	57	11.3%	48	-6%	
6	HPG	Buy	16/02/22	46.65	46	1.4%	50	9%	44.6	-3%	
7	SJD	Buy	17/02/22	20.4	20.35	0.2%	22.3	10%	19.7	-3%	
8	DGC	Buy	18/02/22	151.5	147	3.1%	177.5	21%	141	-4%	
9	VCI	Buy	21/02/22	62.5	60.5	3.3%	66	9%	57.7	-5%	

DAILY NEWS

Domestic news

After 2 years of dropping, Samsung Vietnam revenue created a record of over 70 billion USD, profit is nearly 4.5 billion USD

In 2021, 4 big factories of Samsung Group in Vietnam see total revenue of about 70.4 billion USD, up by 11.3% YoY.

For profit, total profit in 4 factories in 2021 is 4.47 billion USD, up by 17% YoY. SDV is the factory with strongest profit growth at 0.3 billion USD or 75.5%. Other factories SEHC growth is 12.7%, SEVT by 11.2%, and SEV by 3.4%.

Samsung Electronics is the biggest FDI in Vietnam at the moment with total investment of 19.2 billion USD. On the other hand, Vietnam is also the biggest processing factory abroad for Samsung. At the moment, Samsung has 8 factories operating, trading, and researching in Vietnam focusing in Bac Ninh, Thai Nguyen, and HCMC.

4 billion USD of FDI invested in technology in 2021

On February 18th, annual Vietnam Business Forum technical session took place to prepare for the summit taking place on February 21st.

Here, 11 problems were presented, including: agriculture, infrastructure, power and energy, minerals, digital economic, trade and investment, tax and customs, tourism, environment, education, and human resources.

Foreign investment in information technology in Vietnam is also increasing. FDI in this section is 4 billion USD with 2,355 projects in 2021.

Mr. Bruno Sivanandan, representing the survey group, stated that Vietnam is one of the leading countries in digital economic growth speed in South East Asia. With 19 billion USD in 2019, Internet economic in Vietnam has seen the strongest development in the region.

Source: NDH

Listing Company News

Mobile World (MWG) created a new revenue record in January 2022 at 16 trillion, will soon open stores in Indonesia

Mobile World (MWG) has released business results with new records in January 2022 with total revenue of 16 trillion and online revenue of 2.3 trillion because of high season serving 2022 Tet.

The Gioi Di Dong/Dien May Xanh (TGDD/DMX) saw the highest revenue ever at 13.5 trillion.

Topzone opened 8 more AAR stores and 1 APR independent store in January 2022, bringing a total number to 19 stores in 14 provinces. So, only after 4 months being released on the market, Topzone has become Apple's high rank agency in Vietnam market with strongest store network, coverage, and market share.

On January 10th, 2022, MWG tested 12 retail independent stores: Mum & Baby products (AVAKids); sportswear (AVASport); Fashion (AVAFashion); and deploy shop-in-shop business: jewelry (AVAJi) in TGDD and bicycle (AVACycle) in DMX.

In 2022, MWG sets revenue target at 140 trillion and EAT at 6,350 billion, up by 14% and 30% YoY. In which, TGDD/DMX is still the main source with 75-80% total revenue.

On the other hand, BHX stopped opening new stores to strengthen the operating foundation, preparing to expand from 2023. BHX expects to contribute 20-25% revenue for the Group.

Working with many big partners, FPT software export profit surpassed 100 million USD for the first time

According to Q4/2021 combined finance statements of FPT, even with Covid-19 impact, the company results still increased impressively in 2021. FPT net revenue in 2021 increased by nearly 20% YoY to 35,657 billion, EBT also increased by 20% to 6,335 billion.

For EBT structure, software export accounts the highest weight of 38.24% at 2,483 billion. It is rare for any export company in Vietnam to reach such figure.

Being a leading software company in Vietnam FPT Software is reaching to the world with many big partners in many markets like Japan, America, and EU.

PNJ offers 15 million private shares at 95,000 dong/share

Phu Nhuan Jewelry (HoSE: PNJ) released BoM resolution on issuing a maximum of 15 million private shares, the rate is 6.6%. Chartered capital is expected to increase from 2,276 to 2,426 billion.

At offering rate of 95,000 dong/share, PNJ expects to collect 1,425 billion. The company will spend 785 billion from mobilization to expand jewelry market.

PNJ expects to issue 7.35 million shares for foreign investors or 49% total additional shares in the private issuance.

Source: NDH, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	83,600	1.70%	0.09%
GVR	34,600	2.98%	0.07%
BID	45,250	1.23%	0.05%
DIG	95,000	3.83%	0.03%
ACB	34,400	1.62%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	24,900	7.33%	0.12%
CEO	73,600	2.94%	0.11%
IDC	73,600	2.51%	0.11%
MBS	36,900	4.53%	0.09%
SHS	43,700	3.07%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	160,300	-1.84%	-0.06%
GAS	115,800	-1.03%	-0.04%
HPG	46,650	-0.85%	-0.03%
VJC	146,000	-2.01%	-0.03%
BCM	82,400	-1.55%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	15,800	-4.24%	-0.10%
KSF	110,000	-1.26%	-0.09%
VIF	19,500	-3.94%	-0.06%
SCG	91,300	-2.04%	-0.03%
PTI	57,000	-1.89%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
FLC	13,100	3.15%	28,741,500
STB	33,200	-0.45%	21,150,600
ROS	8,800	6.15%	19,164,400
MBB	32,650	0.00%	18,822,600
POW	18,400	-0.81%	18,521,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	6,400	1.59%	7,960,093
PVS	29,100	0.34%	6,243,839
SHS	43,700	3.07%	6,114,135
CEO	73,600	2.94%	5,582,032
DVG	13,200	-1.49%	4,747,812

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	33,200	-0.45%	699.8
GEX	40,300	0.12%	632.5
MBB	32,650	0.00%	608.5
HPG	46,650	-0.85%	571.8
SSI	46,000	1.77%	504.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	73,600	2.94%	417.7
SHS	43,700	3.07%	266.9
PVS	29,100	0.34%	182.1
IDC	73,600	2.51%	178.1
TNG	33,000	0.00%	91.6

Statistics on agreement trades

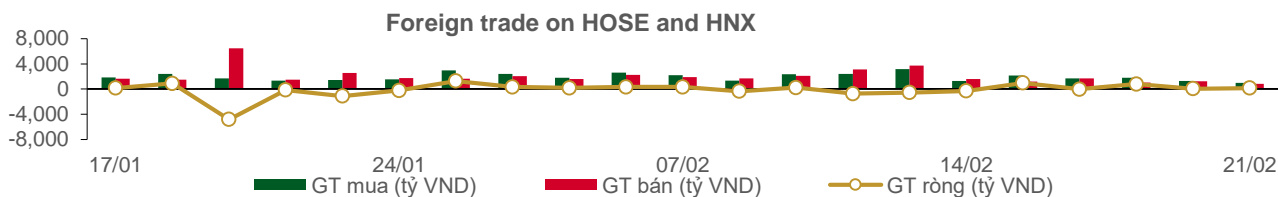
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HAG	21,868,250	242.05
TCB	3,549,000	179.67
SHB	8,020,000	176.44
NVL	1,950,000	152.10
SJS	1,621,000	130.89

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	1,810,800	54.57
DNP	2,571,090	47.48
SHS	500,050	20.75
HHC	221,300	19.81
TAR	330,000	12.05

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.00	957.21	25.31	782.06	1.70	175.14
HNX	0.43	12.62	0.85	29.83	(0.42)	(17.21)
Total	27.43	969.83	26.15	811.89	1.28	157.93



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
DXG	39,500	1,902,700	75.31	PLC	45,300	100,000	4.50
VHM	80,000	924,700	73.98	PVI	48,900	42,300	2.06
KBC	58,500	887,200	52.05	IDJ	34,200	23,400	0.77
VND	75,100	491,400	36.91	SCI	31,700	18,400	0.59
VRE	34,100	1,030,700	34.81	PVS	29,100	20,000	0.58

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFNVD	28,500	5,912,300	168.15	TNG	33,000	599,800	19.82
HPG	46,650	806,000	37.80	VCS	107,700	36,400	3.91
ACB	34,400	1,015,800	34.34	THD	176,800	6,400	1.13
MSN	160,300	210,400	33.97	NDN	18,800	43,500	0.81
VRE	34,100	987,000	33.32	VC2	51,700	10,300	0.53

TOP 5 NET BUYING

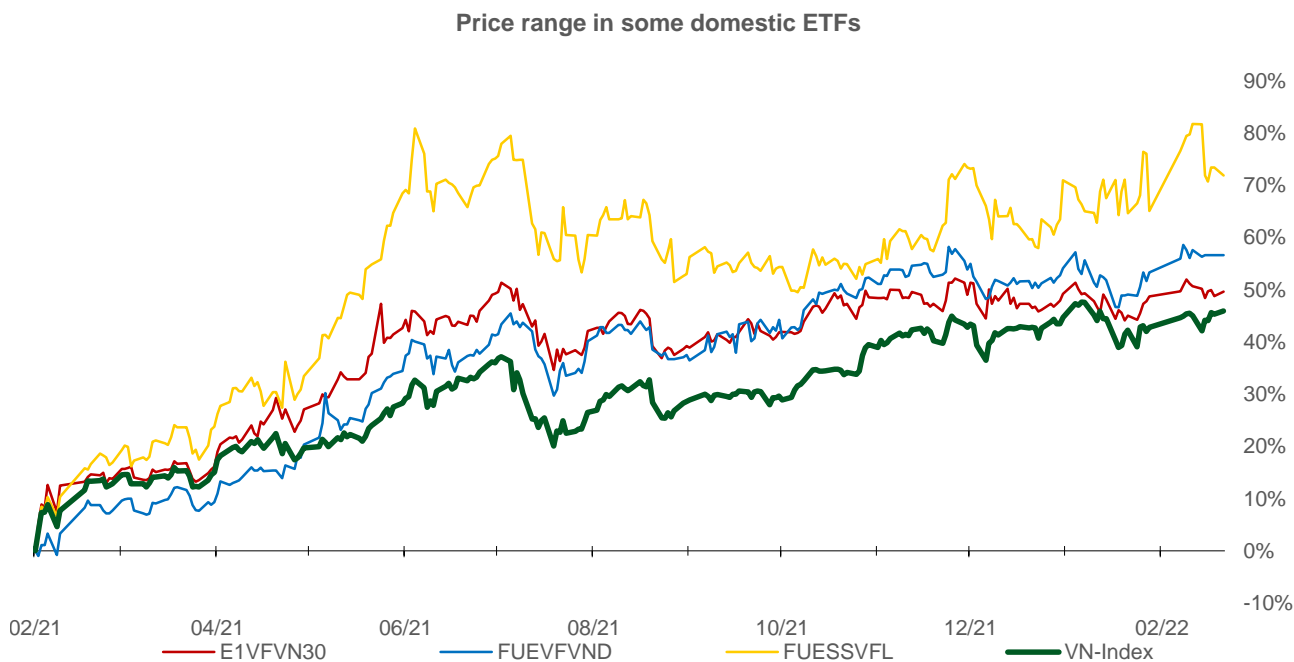
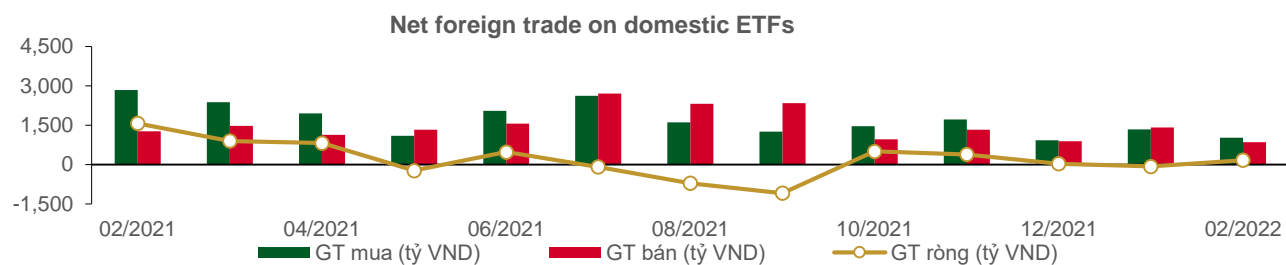
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	58,500	870,500	51.06	PLC	45,300	100,000	4.50
VHM	80,000	558,700	44.70	PVI	48,900	42,200	2.05
DXG	39,500	1,123,400	44.54	IDJ	34,200	23,400	0.77
VND	75,100	466,500	35.03	PVS	29,100	20,000	0.58
HDG	69,900	448,100	31.09	SCI	31,700	15,400	0.49

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	28,500	(4,875,600)	(138.70)	TNG	33,000	(599,800)	(19.82)
MSN	160,300	(154,200)	(24.90)	VCS	107,700	(35,100)	(3.76)
CTD	94,800	(199,800)	(19.07)	THD	176,800	(6,400)	(1.13)
NKG	40,800	(352,500)	(14.50)	NDN	18,800	(29,700)	(0.55)
DIG	95,000	(151,500)	(14.40)	VC2	51,700	(10,200)	(0.52)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,900	0.6%	467,100	12.02	E1VFN30	9.92	1.49	8.44
FUEMAV30	18,000	-0.2%	7,200	0.13	FUEMAV30	0.08	0.04	0.04
FUESSV30	18,900	0.5%	11,500	0.22	FUESSV30	0.08	0.20	(0.12)
FUESSV50	22,500	0.0%	49,900	1.13	FUESSV50	0.00	0.06	(0.05)
FUESSVFL	22,600	-0.9%	558,000	12.54	FUESSVFL	6.85	4.83	2.03
FUEVFN30	28,500	0.0%	6,119,500	174.03	FUEVFN30	29.45	168.15	(138.70)
FUEVN100	20,100	0.9%	52,900	1.06	FUEVN100	0.61	0.95	(0.34)
FUEIP100	11,110	0.1%	38,700	0.43	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,960	-0.2%	121,400	1.21	FUEKIV30	0.27	0.79	(0.52)
Total			7,426,200	202.76	Total	47.27	176.50	(129.23)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	2,070	3.0%	55,580	130	34,400	734	(1,336)	35,000	2.0	01/07/2022
CACB2103	2,010	0.5%	2,040	92	34,400	351	(1,659)	37,000	1.0	24/05/2022
CACB2201	1,450	5.1%	29,810	211	34,400	586	(864)	35,500	4.0	20/09/2022
CFPT2108	2,080	4.5%	330	135	93,500	107	(1,973)	106,830	6.0	06/07/2022
CFPT2109	1,160	4.5%	12,640	46	93,500	67	(1,093)	96,000	8.0	08/04/2022
CFPT2110	40	0.0%	182,000	8	93,500	(0)	(40)	105,000	5.0	01/03/2022
CFPT2111	910	3.4%	840	92	93,500	31	(879)	106,000	5.0	24/05/2022
CFPT2201	1,550	9.9%	3,840	211	93,500	313	(1,237)	106,000	8.0	20/09/2022
CHDB2103	730	0.0%	7,200	65	29,600	159	(571)	28,890	8.0	27/04/2022
CHDB2201	1,300	1.6%	40,040	212	29,600	443	(857)	31,000	5.0	21/09/2022
CHPG2113	270	-12.9%	96,170	14	46,650	(0)	(270)	51,500	4.0	07/03/2022
CHPG2114	360	0.0%	44,460	65	46,650	0	(360)	56,790	10.0	27/04/2022
CHPG2116	1,190	3.5%	3,370	135	46,650	13	(1,177)	61,410	4.0	06/07/2022
CHPG2117	610	0.0%	53,170	130	46,650	13	(597)	60,000	5.0	01/07/2022
CHPG2118	400	0.0%	20,380	72	46,650	0	(400)	62,000	5.0	04/05/2022
CHPG2119	1,700	-2.3%	1,720	92	46,650	84	(1,616)	53,000	2.0	24/05/2022
CHPG2201	1,020	-1.9%	150,950	242	46,650	341	(679)	49,670	10.0	21/10/2022
CHPG2202	800	-1.2%	143,470	212	46,650	161	(639)	53,890	10.0	21/09/2022
CHPG2203	1,850	-2.1%	39,830	211	46,650	554	(1,296)	51,500	4.0	20/09/2022
CKDH2107	1,620	4.5%	4,360	65	54,200	1,310	(310)	43,890	8.0	27/04/2022
CKDH2201	1,280	0.8%	3,160	226	54,200	310	(970)	61,620	8.0	05/10/2022
CMBB2107	2,210	-2.6%	71,180	46	32,650	1,373	(837)	30,000	2.0	08/04/2022
CMBB2108	1,360	0.0%	72,040	8	32,650	1,332	(28)	30,000	2.0	01/03/2022
CMBB2109	800	-7.0%	10,350	72	32,650	182	(618)	32,790	5.0	04/05/2022
CMBB2201	3,750	-2.3%	46,710	211	32,650	2,337	(1,413)	29,500	2.0	20/09/2022
CMSN2104	4,500	-6.3%	6,750	72	160,300	4,296	(204)	117,850	10.0	04/05/2022
CMSN2107	3,120	-8.2%	2,370	21	160,300	2,136	(984)	149,810	5.0	14/03/2022
CMSN2108	890	-13.6%	14,600	65	160,300	242	(648)	159,790	20.0	27/04/2022
CMSN2110	2,370	-4.8%	26,910	46	160,300	1,888	(482)	141,820	10.0	08/04/2022
CMSN2111	1,940	-9.4%	380	92	160,300	964	(976)	159,800	7.0	24/05/2022
CMSN2201	1,500	-7.4%	14,170	212	160,300	545	(955)	170,000	20.0	21/09/2022
CMWG2104	6,940	1.0%	3,590	29	133,900	6,721	(219)	89,700	6.6	22/03/2022
CMWG2108	2,670	28.4%	1,470	21	133,900	1,612	(1,058)	126,000	5.0	14/03/2022
CMWG2111	1,240	2.5%	7,900	46	133,900	492	(748)	130,000	10.0	08/04/2022
CMWG2112	300	130.8%	20,990	8	133,900	(0)	(300)	140,000	5.0	01/03/2022
CMWG2113	790	-3.7%	1,420	92	133,900	42	(748)	154,000	6.0	24/05/2022
CMWG2114	1,290	2.4%	2,690	58	133,900	453	(837)	130,000	12.0	20/04/2022
CMWG2201	2,230	1.4%	9,970	211	133,900	1,063	(1,167)	134,500	10.0	20/09/2022
CNVL2104	470	-2.1%	3,350	65	78,500	27	(443)	83,160	15.3	27/04/2022
CNVL2201	650	-1.5%	37,890	226	78,500	94	(556)	93,980	20.0	05/10/2022
CPDR2103	1,050	-3.7%	570	65	91,200	233	(817)	88,890	16.0	27/04/2022
CPDR2201	2,770	3.8%	500	226	91,200	371	(2,399)	113,330	5.0	05/10/2022
CPNJ2106	2,000	0.0%	1,590	21	106,500	1,847	(153)	97,390	5.0	14/03/2022
CPNJ2109	550	-3.5%	7,850	72	106,500	84	(466)	108,210	24.8	04/05/2022
CPNJ2110	1,270	1.6%	460	92	106,500	292	(978)	112,300	5.0	24/05/2022
CPNJ2201	2,930	-2.0%	4,270	211	106,500	1,872	(1,058)	95,500	8.0	20/09/2022
CSTB2109	2,280	-4.6%	100,260	14	33,200	2,112	(168)	29,000	2.0	07/03/2022
CSTB2110	790	0.0%	18,170	65	33,200	427	(363)	30,000	8.0	27/04/2022
CSTB2112	5,170	0.0%	940	92	33,200	2,889	(2,281)	31,000	1.0	24/05/2022
CSTB2201	1,790	-1.1%	59,710	212	33,200	1,069	(721)	29,890	5.0	21/09/2022
CSTB2202	4,030	-2.2%	47,430	211	33,200	2,789	(1,241)	29,500	2.0	20/09/2022
CTCB2105	2,100	-2.8%	69,180	72	51,500	1,345	(755)	45,000	5.0	04/05/2022
CTCB2108	520	4.0%	5,960	21	51,500	0	(520)	58,000	1.0	14/03/2022
CTCB2109	880	-5.4%	57,540	14	51,500	386	(494)	50,000	4.0	07/03/2022

CTCB2111	880	-7.4%	1,440	44	51,500	4	(876)	56,350	4.0	06/04/2022
CTCB2112	1,100	-1.8%	68,990	130	51,500	284	(816)	55,000	5.0	01/07/2022
CTCB2201	1,990	-1.5%	16,800	211	51,500	773	(1,217)	55,000	4.0	20/09/2022
CTPB2101	2,850	-1.7%	2,330	44	40,900	2,070	(780)	33,330	3.7	06/04/2022
CTPB2201	1,760	0.0%	17,200	211	40,900	887	(873)	42,000	4.0	20/09/2022
CVHM2110	220	0.0%	62,720	14	80,000	0	(220)	84,990	7.6	07/03/2022
CVHM2111	350	-2.8%	79,270	65	80,000	3	(347)	88,890	20.0	27/04/2022
CVHM2113	1,280	-3.8%	59,590	130	80,000	168	(1,112)	90,000	5.0	01/07/2022
CVHM2114	510	-3.8%	2,010	72	80,000	5	(505)	90,000	16.0	04/05/2022
CVHM2115	870	2.4%	26,750	177	80,000	116	(754)	94,000	10.0	17/08/2022
CVHM2201	930	0.0%	21,830	212	80,000	213	(717)	87,680	16.0	21/09/2022
CVHM2202	1,080	0.9%	40,590	211	80,000	259	(821)	93,000	8.0	20/09/2022
CVIC2106	480	-4.0%	1,030	65	83,600	0	(480)	98,890	20.0	27/04/2022
CVIC2107	1,350	3.9%	4,180	46	83,600	1	(1,349)	93,000	10.0	08/04/2022
CVIC2108	460	2.2%	11,930	72	83,600	0	(460)	100,000	16.0	04/05/2022
CVIC2109	1,040	5.1%	15,970	92	83,600	5	(1,035)	102,000	5.0	24/05/2022
CVIC2110	540	3.9%	24,690	44	83,600	0	(540)	102,000	10.0	06/04/2022
CVIC2201	870	0.0%	5,860	212	83,600	78	(792)	103,980	16.0	21/09/2022
CVJC2103	1,240	-4.6%	71,500	65	146,000	826	(414)	130,000	20.0	27/04/2022
CVNM2111	250	0.0%	53,240	65	81,000	0	(250)	97,260	19.7	27/04/2022
CVNM2112	600	0.0%	28,450	46	81,000	0	(600)	91,470	7.9	08/04/2022
CVNM2113	470	11.9%	390	72	81,000	0	(470)	95,200	15.7	04/05/2022
CVNM2114	800	6.7%	2,060	92	81,000	2	(798)	94,420	4.9	24/05/2022
CVNM2201	890	-1.1%	76,830	212	81,000	130	(760)	88,510	15.7	21/09/2022
CVPB2107	720	-15.3%	18,300	21	35,900	(0)	(720)	41,080	0.6	14/03/2022
CVPB2108	700	0.0%	174,170	14	35,900	94	(606)	35,810	2.8	07/03/2022
CVPB2110	1,110	-7.5%	25,060	44	35,900	0	(1,110)	40,830	2.2	06/04/2022
CVPB2111	1,710	-3.9%	6,890	58	35,900	545	(1,165)	34,000	4.0	20/04/2022
CVPB2201	1,330	-5.7%	20,750	211	35,900	542	(788)	37,000	5.0	20/09/2022
CVRE2105	1,270	0.8%	46,380	72	34,100	853	(417)	30,000	5.0	04/05/2022
CVRE2109	1,300	1.6%	94,550	14	34,100	1,281	(19)	29,000	4.0	07/03/2022
CVRE2110	800	3.9%	129,910	65	34,100	529	(271)	30,000	8.0	27/04/2022
CVRE2112	1,050	5.0%	55,740	8	34,100	1,058	8	32,000	2.0	01/03/2022
CVRE2113	930	5.7%	56,920	72	34,100	169	(761)	35,000	4.0	04/05/2022
CVRE2114	3,410	0.0%	3,450	92	34,100	1,418	(1,992)	34,000	1.0	24/05/2022
CVRE2201	1,500	0.7%	11,170	211	34,100	797	(703)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward	
VHM	(New)	HOSE	80,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
NLG	(New)	HOSE	55,300	64,800	21/02/2022	1,386	3,901	26,950	16.6	2.4
KDH	(New)	HOSE	54,200	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	(New)	HOSE	34,100	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
DGW	(New)	HOSE	113,500	152,000	15/02/2022	805	9,111	28,278	16.7	5.4
TNH		HOSE	46,800	60,600	08/02/2022	196	4,719	23,181	12.8	2.6
PLX		HOSE	59,900	62,800	19/01/2022	4,177	3,287	21,137	13.1	3.0
PET		HOSE	45,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
FRT		HOSE	108,500	105,700	17/01/2022	526	6,656	21,743	15.8	4.8
PNJ		HOSE	106,500	128,600	17/01/2022	1,663	7,312	30,005	18.3	4.5
MWG		HOSE	133,900	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM		HOSE	81,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
MSN		HOSE	160,300	193,300	17/01/2022	7,375	6,164	21,936	31.4	8.8
KDC		HOSE	54,700	74,000	17/01/2022	848	3,295	33,460	27.9	2.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
TCM	HOSE	67,900	80,800	17/01/2022	284	4,581	30,580	17.6	2.6
STK	HOSE	56,800	61,500	17/01/2022	302	3,581	17,988	17.2	3.4
TNG	HNX	33,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	82,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	42,397	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
VHC	HOSE	76,000	68,200	17/01/2022	1,195	6,518	35,121	10.5	1.9
ANV	HOSE	34,500	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
DHG	HOSE	115,000	135,500	17/01/2022	912	6,973	31,748	19.4	4.3
IMP	HOSE	79,400	86,600	17/01/2022	280	4,196	29,614	20.6	2.9
FPT	HOSE	93,500	166,900	17/01/2022	6,053	4,060	23,049	35.8	7.2
CTR	HOSE	#N/A	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	18,400	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	24,600	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	26,800	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	72,400	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
GAS	HOSE	115,800	123,500	17/01/2022	13,797	7,209	31,572	17.1	3.8
CTD	HOSE	94,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	46,650	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	51,200	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	54,600	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	58,500	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	78,200	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	87,400	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	34,400	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	51,500	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	32,650	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	57,200	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	46,851	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	77,500	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	45,250	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	34,400	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	35,900	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	29,600	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	40,900	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	27,400	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB	HOSE	46,600	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB	HOSE	23,650	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB	HOSE	27,000	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
SBT	HOSE	23,000	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	17,550	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,473	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

Analyst Certification

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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