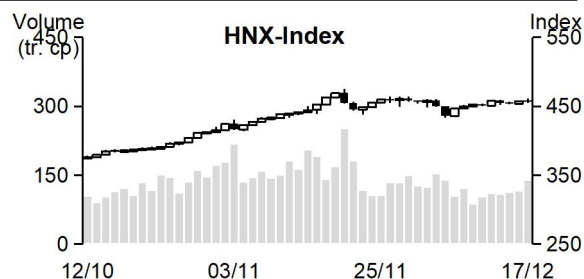
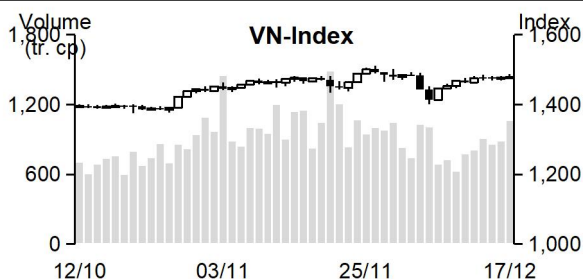


17/12/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,479.79	0.22%	1,513.56	0.22%	456.20	-0.18%
Total volume (mil. shares)	1,112.96	20.12%	247.01	19.05%	159.86	30.64%
Matched volume (mil. shares)	1,065.32	19.75%	220.35	17.47%	140.77	21.12%
20-session average (mil. shares)	906.38	17.54%	214.04	2.95%	124.45	13.12%
Total value (bil dong)	34,288.12	27.60%	12,575.41	37.78%	4,377.98	28.54%
Matched value (bil dong)	31,987.53	27.24%	11,133.23	39.25%	3,845.50	19.55%
20-session average (bil dong)	26,689.30	19.85%	9,788.42	13.74%	3,360.02	14.45%
	Weight %		Weight %		Weight %	
Number of gainers	215	43%	15	50%	127	41%
Number of droppers	227	45%	13	43%	132	43%
Stand still codes	62	12%	2	7%	50	16%



REMARKABLE POINTS ON THE MARKET

The market gained positively in most trading time of the final session of the week. In the morning, real estate was positive while there was strong demand on securities in the afternoon. However, there was a change during ATC as foreign ETFs restructured the portfolio with many pillar codes dropping to near lowest level of the session, especially VCB that dropped strongly and claimed most of the gain for VN-Index. Meanwhile, HNX-Index even closed in red with similar situation on THD.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA20, and MA5 and 20 differentiated positively, showing stronger gaining trend, the index might move to challenge sentimental level of 1,500 points. However, the index still moved with small body candles, and MA20 was quite flat, showing that the index might be struggling and collecting within a range, with support level around 1,440-1,450 points (MA50) and resistant level around 1,500-1,510 points (old peak). Therefore, investors should consider thoroughly before raising the weight when the index closes in on resistant level. For HNX, HNX-Index saw different situation as it dropped again. However, it still stayed above MA20, and +DI was above -DI, showing that main trend is still gaining, the index might soon move to challenge resistant level around 474 points (old peak). In general, the market is still struggling and collecting. Therefore, investors should keep a balance weight with priority on good fundamental codes with strong cash flow.

Recommending code: BID (Buy)

Observing code: DPM, BMI, KDH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BID	Buy	20/12/21	44.9	44.9	0.00%	50.8	13.1%	42.6	-5.1%	On recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DPM	Observe to buy	20/12/21	49.9	61-62	At the end of Triangle collecting model + sign of gaining in recent sessions -> might soon break and return to gaining trend
2	BMI	Observe to buy	20/12/21	44.5	50 55	Successful bottom testing sign with vol. after Hammer candle -> might soon break resistant around 45 and return to gaining trend
3	KDH	Observe to buy	20/12/21	50.4	57-58	Sign of breaking Handled cup model with high vol. again -> might return to gaining trend and move surpass peak of 51

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Buy	05/11/21	157.5	147.9	6.5%	165	11.6%	140	-5.3%	
2	DRC	Buy	03/12/21	33.4	35.3	-5.4%	40.1	13.6%	33.2	-5.9%	Adjust price because of 5% cash dividend
3	GAS	Buy	08/12/21	99.00	96.5	2.6%	106	10%	91	-6%	
4	SSB	Buy	09/12/21	39.35	39.5	-0.4%	47.2	19%	37	-6%	
5	PLX	Buy	10/12/21	54.3	54.1	0.4%	62	15%	51	-6%	
6	VHC	Buy	13/12/21	65.9	64	3.0%	74.8	17%	61	-5%	
7	VHM	Buy	14/12/21	84.5	82.1	2.9%	91.5	11%	79	-4%	
8	TPB	Buy	15/12/21	51.3	50.5	1.6%	55.8	10%	47.8	-5%	
9	NVL	Buy	16/12/21	115.2	115	0.2%	130	13%	109	-5%	
10	ANV	Buy	17/12/21	35.4	34.6	2.3%	38.5	11%	33	-5%	

DAILY NEWS**Domestic news****Wood and non-wood forestry product export in 2021 is about 15.6 billion USD**

Mr. Bui Chinh Nghia, Vice Chief of General Department of Forestry (Ministry of Agriculture and Rural Development) stated that in 11 months 2021, wood and non-wood forestry product export is about 14.267 billion USD, 21% higher than 2020.

Wood and non-wood forestry product export value in 2021 is about 15.6 billion USD, 18% higher than 2020. In which, wood and wood product export is about 14.5 billion USD, 17.2% higher than 2020; non-wood product export is about 1.1 billion USD, up by 29.5%.

For market, wood and forestry product is exported to over 140 countries and regions, main markets are America, Japan, China, EU, and Korea with total export value of about 13.98 billion USD – 89.5% forestry product export of the country.

Wood and wood product export from FDI companies is about 7.38 billion USD, 20.9% higher than 2020 – accounting 47.3% forestry product export value.

On the other side, in 2021, wood and wood product import is about 2.97 billion USD, 16.2% higher than 2020. Wood material import from some developed wood management countries increased strongly like: Australia up by 101%, Brazil by 96%, Chile by 41%, France by 27,8%, Germany by 18,3%, America by 12,5%, Japan by 9,7%.

VASEP: bivalve mollusks export to EU will increase further

According to Vietnam Association of Sea product export and processing (VASEP), EU is Vietnam biggest import market for bivalve mollusks, accounting 62% total export value of this product. As of November 15th, Vietnam export to EU is 73.7 million USD, up by 38.5% YoY.

Italy, Spain, and Portugal are three countries with highest import value at 22 million USD, 21.3 million USD, and 17.5 million USD.

According to VASEP, the demand on this product in EU will increase further in near future.

Source: NDH

Listing Company News

Vinh Hoan export in November is 912 billion, up by 38%

Vinh Hoan (HoSE: VHC) announced that export revenue in November is 912 billion, up by 38% YoY, and 17% MoM. This is the highest figure since the beginning of the year.

Tra fish revenue is 617 billion, up by 30% YoY; supportive product increased by 53%. For market, America reached 415 billion, up by 68% YoY.

According to VASEP, Tra fish export to Latino America saw positive sign this year, especially Mexico and Brazil. In the first half of October, Tra fish export to Brazil increased by 1.5 times YoY to 47.44 million USD.

In 11 months, Vinh Hoan revenue is 7,811 billion, up by 17% YoY. For America market alone, revenue is 3,429 billion, contributing 43.6%.

Recently, Vinh Hoan released BoM resolution approving 2021 dividend advance at the rate of 20% par value. Record date is December 22nd and expected payment time is December 31st. With 182 million outstanding shares, expected payment is 364 billion on 2021 dividend advance.

Vinaseed pays 2020 second term cash dividend at the rate of 20%

Bom of Vinaseed (HoSE: NSC) – a member of PAN Group announced to pay 2020 second cash dividend term at the rate of 20%. With over 17.5 million outstanding shares, expected payment is over 35 billion. Closing date is January 4th, 2022, payment time is January 28th, 2022.

In 2021, Vinaseed sets revenue growth target at 10% YoY to 1.8 trillion. EAT growth target is 24% to about 266 billion.

In 9 months, the group saw positive results with revenue of 1,308 billion and EBT of 147 billion, up by 20% and 6% YoY. With such result, the company completed 73% revenue and 55% profit year targets.

Habeco submits to pay 23.8% cash dividend, expected payment is 552 billion

Recently, Hanoi Beer – Liquor – Beverage (Habeco – BHN) has released document consulting shareholders in writing. In detail, Habeco expects to pay 23.8% cash dividend. So, with 231.8 million outstanding shares, Habeco will spend about nearly 552 billion on dividend payment.

For business results, being one of the sections with most severe impact from the outbreak at high season for beer consumption, in Q3, Habeco revenue dropped by 38% to only 1,695 billion. As the result, Habeco EAT is 137 billion, down by nearly 60% comparing to last year result.

After 9 months, net revenue and EAT reached 5,006 and 368 billion, down by 11% and 25% YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	84,500	2.67%	0.17%
VIC	102,000	2.00%	0.13%
CTG	32,950	1.38%	0.04%
DIG	91,000	4.36%	0.03%
GVR	38,250	1.06%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	53,000	6.64%	0.17%
SHS	51,000	4.94%	0.16%
KSF	72,800	2.10%	0.09%
EVS	41,200	9.87%	0.08%
MBS	40,000	3.63%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	96,500	-2.62%	-0.17%
HPG	46,700	-1.68%	-0.06%
MSN	157,500	-1.56%	-0.05%
VNM	85,700	-1.04%	-0.03%
PDR	95,500	-2.25%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	244,000	-3.82%	-0.69%
HUT	19,100	-3.05%	-0.03%
IDC	86,800	-0.57%	-0.03%
TIG	26,500	-2.93%	-0.02%
KLF	8,300	-6.74%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	10,600	-1.40%	60,633,300
HQC	8,000	-6.98%	42,988,600
FLC	17,000	-2.30%	36,034,600
HAG	12,150	-6.90%	34,726,800
ITA	16,550	-4.34%	30,136,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
KLF	8,300	-6.74%	13,568,407
CEO	53,000	6.64%	8,520,407
ART	15,100	-0.66%	6,950,630
SHS	51,000	4.94%	6,456,317
MBG	16,300	6.54%	5,464,937

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VHM	84,500	2.67%	2,123.7
VCG	48,800	6.90%	1,182.6
HPG	46,700	-1.68%	1,032.2
VPB	33,800	0.30%	937.2
SSI	52,500	3.14%	837.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	53,000	6.64%	455.4
IDC	86,800	-0.57%	439.7
SHS	51,000	4.94%	322.7
THD	244,000	-3.82%	161.2
TNG	34,500	4.23%	158.1

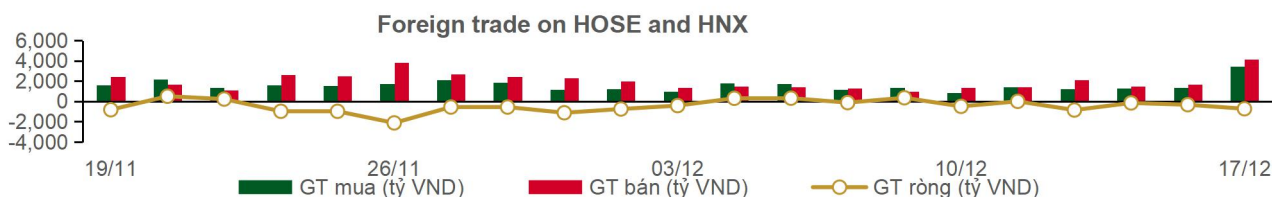
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	9,456,300	480.11
GEX	8,833,164	329.62
TPB	5,124,200	261.67
GAB	1,001,600	195.31
NVL	1,115,000	129.97

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TAR	6,455,100	227.46
TVC	7,060,000	151.32
EVS	1,364,261	51.91
PVS	1,500,000	35.18
VC2	300,000	17.40

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	59.53	3,188.18	80.85	3,887.10	(21.33)	(698.92)
HNX	3.21	230.55	4.03	261.58	(0.83)	(31.03)
Total	62.73	3,418.73	84.88	4,148.68	(22.15)	(729.95)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VIC	102,000	4,859,800	495.10
VND	80,000	2,757,000	220.15
DIG	91,000	2,252,300	204.96
VHM	84,500	2,354,200	198.61
VRE	30,800	5,246,000	162.19

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	86,800	2,050,300	177.97
SHS	51,000	552,200	28.16
THD	244,000	40,600	9.92
PVI	51,000	130,400	6.51
ART	15,100	201,100	3.12

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VIC	102,000	4,095,600	417.16
VPB	33,800	10,701,000	362.95
VCB	96,500	2,996,400	289.34
HPG	46,700	5,641,100	263.92
MSN	157,500	1,287,100	203.50

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	53,000	2,309,200	123.55
IDC	86,800	761,900	66.13
THD	244,000	189,000	46.12
SHS	51,000	193,100	9.82
PVS	26,000	250,055	6.50

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	80,000	1,695,200	135.36
DGC	172,500	521,300	89.95
DIG	91,000	984,000	89.71
VIC	102,000	764,200	77.94
CTG	32,950	1,898,200	62.03

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	86,800	1,288,400	111.84
SHS	51,000	359,100	18.34
PVI	51,000	130,400	6.51
ART	15,100	199,300	3.09
NDN	19,600	23,200	0.46

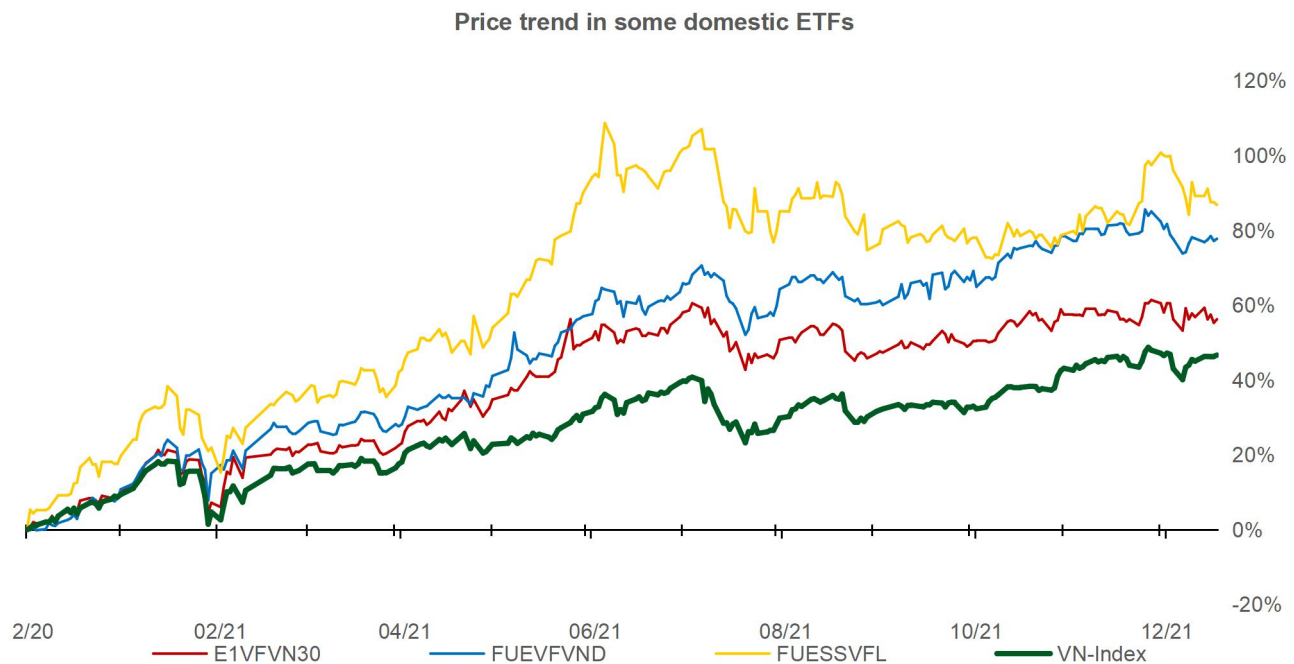
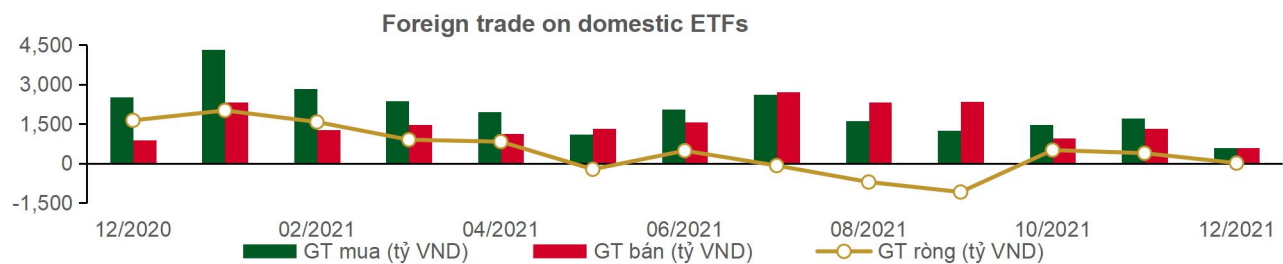
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	33,800	(10,701,000)	(362.95)
VCB	96,500	(1,779,700)	(171.82)
HPG	46,700	(3,234,400)	(151.32)
MSN	157,500	(880,700)	(139.47)
NVL	115,200	(981,000)	(112.94)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	53,000	(2,286,691)	(122.35)
THD	244,000	(148,400)	(36.19)
PVS	26,000	(247,955)	(6.45)
TNG	34,500	(95,900)	(3.35)
NRC	30,200	(54,000)	(1.62)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,500	0.6%	135,900	3.46	E1VFN30	2.71	0.01	2.70
FUEMAV30	17,850	0.5%	113,300	2.02	FUEMAV30	1.98	1.08	0.90
FUESSV30	18,710	-1.5%	17,700	0.33	FUESSV30	0.01	0.17	(0.17)
FUESSV50	22,300	-0.9%	1,226,900	27.65	FUESSV50	0.01	27.08	(27.07)
FUESSVFL	21,300	-0.4%	173,400	3.69	FUESSVFL	3.50	0.91	2.59
FUEVFN30	27,590	0.3%	959,800	26.40	FUEVFN30	9.73	25.01	(15.28)
FUEVN100	19,790	0.9%	31,700	0.63	FUEVN100	0.60	0.59	0.01
FUEIP100	11,030	0.3%	13,600	0.15	FUEIP100	0.00	0.00	0.00
Total			2,672,300	64.33	Total	18.53	54.85	(36.32)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	960	1.1%	12,780	35	33,200	470	(490)	31,400	4.0	21/01/2022
CACB2102	2,450	0.0%	11,240	196	33,200	913	(1,537)	35,000	2.0	01/07/2022
CFPT2102	1,700	3.0%	2,000	24	96,400	1,526	(174)	89,050	4.9	10/01/2022
CFPT2103	990	-4.8%	9,050	21	96,400	10	(980)	98,950	4.9	07/01/2022
CFPT2105	2,390	-0.4%	56,510	20	96,400	2,327	(63)	85,100	4.9	06/01/2022
CFPT2106	1,190	0.9%	22,470	24	96,400	904	(286)	89,300	8.0	10/01/2022
CFPT2107	540	3.9%	7,350	40	96,400	56	(484)	98,000	12.0	26/01/2022
CFPT2108	3,000	0.7%	3,070	201	96,400	490	(2,510)	106,830	6.0	06/07/2022
CFPT2109	1,770	1.7%	16,850	112	96,400	499	(1,271)	96,000	8.0	08/04/2022
CFPT2110	1,250	6.8%	11,770	74	96,400	47	(1,203)	105,000	5.0	01/03/2022
CHDB2103	910	-1.1%	13,570	131	29,500	243	(667)	28,890	8.0	27/04/2022
CHPG2109	400	-11.1%	11,320	24	46,700	(0)	(400)	55,000	1.0	10/01/2022
CHPG2111	490	-10.9%	141,940	20	46,700	8	(482)	48,000	5.0	06/01/2022
CHPG2112	240	-31.4%	34,380	10	46,700	0	(240)	48,900	6.0	27/12/2021
CHPG2113	1,280	-6.6%	26,770	80	46,700	55	(1,225)	51,500	4.0	07/03/2022
CHPG2114	640	-7.3%	20,930	131	46,700	21	(619)	56,790	10.0	27/04/2022
CHPG2115	400	0.0%	53,500	40	46,700	0	(400)	56,000	5.0	26/01/2022
CHPG2116	1,580	-20.2%	13,560	201	46,700	114	(1,466)	61,410	4.0	06/07/2022
CHPG2117	890	-3.3%	88,070	196	46,700	105	(785)	60,000	5.0	01/07/2022
CHPG2118	720	-7.7%	65,930	138	46,700	11	(709)	62,000	5.0	04/05/2022
CKDH2104	3,440	21.1%	61,040	33	50,400	3,244	(196)	44,000	2.0	19/01/2022
CKDH2105	3,060	17.2%	31,790	10	50,400	3,206	146	37,600	4.0	27/12/2021
CKDH2106	3,200	10.3%	23,870	55	50,400	1,922	(1,278)	49,000	1.0	10/02/2022
CKDH2107	1,360	10.6%	24,120	131	50,400	888	(472)	43,890	8.0	27/04/2022
CMBB2103	270	-3.6%	11,540	21	28,200	(0)	(270)	34,810	1.5	07/01/2022
CMBB2104	370	-11.9%	23,780	33	28,200	0	(370)	32,000	2.0	19/01/2022
CMBB2105	400	-4.8%	5,130	55	28,200	0	(400)	36,000	1.0	10/02/2022
CMBB2106	260	4.0%	30,800	40	28,200	0	(260)	34,000	4.0	26/01/2022
CMBB2107	1,850	-1.6%	20,340	112	28,200	315	(1,535)	30,000	2.0	08/04/2022
CMBB2108	1,040	-2.8%	44,230	74	28,200	128	(912)	30,000	2.0	01/03/2022
CMBB2109	700	-2.8%	17,220	138	28,200	62	(638)	32,790	5.0	04/05/2022
CMSN2104	5,150	-2.8%	9,400	138	157,500	4,076	(1,074)	117,850	10.0	04/05/2022
CMSN2105	6,280	-3.2%	27,630	20	157,500	5,963	(317)	127,840	5.0	06/01/2022
CMSN2107	3,310	-6.5%	730	87	157,500	2,151	(1,159)	149,810	5.0	14/03/2022
CMSN2108	1,170	0.0%	5,350	131	157,500	404	(766)	159,790	20.0	27/04/2022
CMSN2109	1,500	0.0%	21,230	55	157,500	750	(750)	149,810	12.0	10/02/2022
CMSN2110	2,700	-8.8%	18,220	112	157,500	1,819	(881)	141,820	10.0	08/04/2022
CMWG2104	7,240	-0.4%	10,380	95	134,500	6,865	(375)	89,700	6.6	22/03/2022
CMWG2106	2,700	-3.6%	14,550	21	134,500	2,280	(420)	119,600	6.6	07/01/2022
CMWG2107	7,710	-1.2%	41,860	20	134,500	7,576	(134)	109,630	3.3	06/01/2022
CMWG2108	3,500	0.0%	60	87	134,500	2,039	(1,461)	126,000	5.0	14/03/2022
CMWG2109	7,760	4.2%	180	55	134,500	6,644	(1,116)	112,950	3.3	10/02/2022
CMWG2110	800	-3.6%	4,340	40	134,500	366	(434)	131,000	12.0	26/01/2022
CMWG2111	1,820	-3.2%	50,190	112	134,500	845	(975)	130,000	10.0	08/04/2022
CMWG2112	2,080	-6.3%	11,830	74	134,500	344	(1,736)	140,000	5.0	01/03/2022
CNVL2103	2,560	-0.4%	37,660	33	115,200	2,082	(478)	105,000	5.0	19/01/2022
CNVL2104	1,100	0.9%	15,480	131	115,200	467	(633)	108,890	20.0	27/04/2022
CPDR2103	1,310	1.6%	27,300	131	95,500	580	(730)	88,890	16.0	27/04/2022
CPNJ2104	210	-8.7%	14,740	21	95,500	(0)	(210)	108,320	8.0	07/01/2022
CPNJ2105	840	-4.6%	36,430	20	95,500	283	(557)	94,410	5.0	06/01/2022
CPNJ2106	2,070	-9.6%	4,780	87	95,500	442	(1,628)	97,390	5.0	14/03/2022
CPNJ2107	420	-12.5%	2,570	55	95,500	1	(419)	109,320	5.0	10/02/2022
CPNJ2108	600	-24.1%	20,040	55	95,500	109	(491)	96,400	13.9	10/02/2022
CPNJ2109	540	1.9%	19,390	138	95,500	41	(499)	108,210	24.8	04/05/2022

CSTB2105	630	-16.0%	2,190	24	28,300	6	(624)	30,000	1.0	10/01/2022
CSTB2107	460	-4.2%	7,800	33	28,300	0	(460)	32,000	2.0	19/01/2022
CSTB2109	1,900	-3.1%	9,750	80	28,300	401	(1,499)	29,000	2.0	07/03/2022
CSTB2110	590	0.0%	43,460	131	28,300	142	(448)	30,000	8.0	27/04/2022
CSTB2111	590	0.0%	4,850	55	28,300	66	(524)	30,000	3.0	10/02/2022
CTCB2105	2,750	0.0%	7,380	138	49,850	1,208	(1,542)	45,000	5.0	04/05/2022
CTCB2106	350	-12.5%	20,580	33	49,850	0	(350)	55,000	5.0	19/01/2022
CTCB2107	490	-2.0%	12,560	10	49,850	340	(150)	47,500	7.0	27/12/2021
CTCB2108	3,780	2.2%	790	87	49,850	96	(3,684)	58,000	1.0	14/03/2022
CTCB2109	1,910	0.0%	4,510	80	49,850	415	(1,495)	50,000	4.0	07/03/2022
CTCB2110	450	0.0%	4,690	55	49,850	16	(434)	54,000	7.0	10/02/2022
CTCB2111	1,500	-2.0%	1,310	110	49,850	115	(1,385)	56,350	4.0	06/04/2022
CTCB2112	1,300	0.0%	110,380	196	49,850	458	(842)	55,000	5.0	01/07/2022
CVHM2107	1,130	36.1%	102,670	20	84,500	344	(786)	83,480	3.8	06/01/2022
CVHM2108	570	62.9%	44,680	10	84,500	14	(556)	84,990	9.1	27/12/2021
CVHM2109	500	6.4%	27,700	55	84,500	0	(500)	98,650	3.8	10/02/2022
CVHM2110	1,360	4.6%	38,950	80	84,500	306	(1,054)	84,990	7.6	07/03/2022
CVHM2111	740	7.3%	47,560	131	84,500	120	(620)	88,890	20.0	27/04/2022
CVHM2112	940	5.6%	38,470	55	84,500	204	(736)	84,000	10.0	10/02/2022
CVHM2113	2,380	10.2%	63,730	196	84,500	802	(1,578)	90,000	5.0	01/07/2022
CVHM2114	760	16.9%	113,480	138	84,500	141	(619)	90,000	16.0	04/05/2022
CVHM2115	1,240	12.7%	103,790	243	84,500	418	(822)	94,000	10.0	17/08/2022
CVIC2104	400	25.0%	24,630	21	102,000	0	(400)	110,210	8.9	07/01/2022
CVIC2105	570	42.5%	118,410	20	102,000	1	(569)	106,670	4.4	06/01/2022
CVIC2106	980	8.9%	2,790	131	102,000	338	(642)	98,890	20.0	27/04/2022
CVIC2107	2,470	3.4%	19,280	112	102,000	1,039	(1,431)	93,000	10.0	08/04/2022
CVIC2108	1,250	5.9%	19,840	138	102,000	399	(851)	100,000	16.0	04/05/2022
CVJC2101	1,350	-2.9%	18,740	20	122,500	536	(814)	120,000	5.0	06/01/2022
CVJC2103	720	0.0%	6,900	131	122,500	97	(623)	130,000	20.0	27/04/2022
CVNM2106	230	-11.5%	3,540	27	85,700	0	(230)	98,300	4.9	13/01/2022
CVNM2107	200	-16.7%	41,150	21	85,700	0	(200)	96,330	9.8	07/01/2022
CVNM2109	300	0.0%	14,220	20	85,700	0	(300)	93,390	4.9	06/01/2022
CVNM2110	290	-12.1%	6,850	24	85,700	0	(290)	90,240	9.8	10/01/2022
CVNM2111	740	-2.6%	3,330	131	85,700	9	(731)	98,890	20.0	27/04/2022
CVNM2112	1,200	-0.8%	4,510	112	85,700	64	(1,136)	93,000	8.0	08/04/2022
CVNM2113	640	0.0%	51,610	138	85,700	25	(615)	96,790	16.0	04/05/2022
CVPB2106	730	-4.0%	16,870	33	33,800	5	(725)	36,090	2.8	19/01/2022
CVPB2107	3,630	0.8%	3,830	87	33,800	32	(3,598)	41,080	0.6	14/03/2022
CVPB2108	2,090	0.5%	6,340	80	33,800	158	(1,932)	35,810	2.8	07/03/2022
CVPB2109	350	0.0%	18,140	40	33,800	0	(350)	41,110	3.9	26/01/2022
CVPB2110	1,990	5.3%	7,710	110	33,800	42	(1,948)	40,830	2.2	06/04/2022
CVRE2105	1,150	9.5%	27,710	138	30,800	450	(700)	30,000	5.0	04/05/2022
CVRE2106	1,640	17.1%	262,310	20	30,800	1,417	(223)	28,000	2.0	06/01/2022
CVRE2108	650	20.4%	42,740	10	30,800	604	(46)	28,400	4.0	27/12/2021
CVRE2109	1,190	3.5%	24,390	80	30,800	555	(635)	29,000	4.0	07/03/2022
CVRE2110	710	1.4%	7,270	131	30,800	270	(440)	30,000	8.0	27/04/2022
CVRE2111	500	8.7%	16,220	40	30,800	32	(468)	32,000	4.0	26/01/2022
CVRE2112	1,310	17.0%	62,830	74	30,800	246	(1,064)	32,000	2.0	01/03/2022
CVRE2113	880	8.6%	20,700	138	30,800	122	(758)	35,000	4.0	04/05/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
KDH	(New)	HOSE	50,400	55,700	06/12/2021	1,174	1,825	14,086	14%	8%	26.2	3.6
IMP	(New)	HOSE	77,700	72,399	03/12/2021	202	3,029	27,222	11%	9%	19.1	2.5
HPG	(New)	HOSE	46,700	59,100	01/12/2021	31,523	7,034	19,580	36%	20%	10.6	2.4
SBT	(New)	HOSE	24,100	34,400	01/12/2021	650	932	12,810	8%	3%	25.5	2.4
DHG	(New)	HOSE	123,600	115,500	29/11/2021	774	5,922	29,012	20%	16%	18.1	3.7
MWG		HOSE	134,500	165,800	21/11/2021	4,709	6,603	30,453	22%	9%	16.6	4.5
MPC		UPCOM	42,795	54,300	19/11/2021	898	4,489	28,458	16%	10%	10.9	1.8
LHG		HOSE	50,500	90,000	18/11/2021	342	6,837	29,557	15%	8%	7.5	2.4
PNJ		HOSE	95,500	128,600	17/11/2021	990	4,355	24,681	18%	11%	18.3	4.5
VNM		HOSE	85,700	111,000	15/11/2021	11,295	5,358	17,439	31%	21%	21.0	6.3
STK		HOSE	61,000	61,500	12/11/2021	280	3,320	16,084	21%	13%	17.2	3.4
FPT		HOSE	96,400	166,900	11/11/2021	5,121	4,543	23,233	24%	10%	35.8	7.2
MSB		HOSE	26,150	29,000	10/11/2021	4,545	2,975	16,330	22%	2%	9.1	1.5
NLG		HOSE	64,800	64,800	10/11/2021	1,188	3,443	27,780	12%	6%	14.4	2.2
TCM		HOSE	73,500	78,000	05/11/2021	192	3,100	28,499	11%	5.7%	17.6	2.6
DGW		HOSE	124,900	140,600	05/11/2021	488	5,519	18,383	30%	13%	18.2	5.8
HII		HOSE	19,200	30,500	27/10/2021	147	3,768	14,260	9%	4%	6.4	2.2
LTG		UPCOM	37,384	52,800	18/10/2021	635	7,844	40,152	13%	5%	5.9	1.4
OCB		HOSE	26,800	31,100	18/10/2021	4,097	2,835	17,317	19%	2%	9.7	1.5
VRE		HOSE	30,800	39,900	15/10/2021	1,942	882	13,430	6%	5%	45.2	3.0
NTL		HOSE	43,100	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD		HOSE	91,300	72,800	08/10/2021	259	3,458	108,234	3%	2%	13.3	0.7
GVR		HOSE	38,250	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB		HOSE	21,800	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET		HOSE	32,000	35,000	30/09/2021	236	2,486	17,067	8%	2%	12.9	2.2
GMD		HOSE	49,300	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG		HOSE	76,300	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM		HOSE	84,500	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS		UPCOM	49,018	53,700	17/09/2021	980	2,745	21,908	13%	9%	18.1	2.6
TNG		HNX	34,500	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
MSN		HOSE	157,500	171,800	25/08/2021	3,056	2,383	15,728	11%	3%	28.4	8.3
FMC		HOSE	53,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
ANV		HOSE	35,400	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	43,850	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
SZC		HOSE	66,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	55,500	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	65,900	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	81,500	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
PVI		HNX	51,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	44,500	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	36,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	85,300	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB		HOSE	51,300	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	18,600	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
PHR		HOSE	73,000	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	57,000	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	67,600	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
SAB		HOSE	150,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	115,200	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	46,284	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	96,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	33,200	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	49,850	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GEG	HOSE	19,550	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	60,500	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
VGS	HNX	47,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	44,000	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	82,340	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
GAS	HOSE	99,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	82,400	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	66,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	22,498	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	20,750	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
CTR	UPCOM	82,381	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	17,100	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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