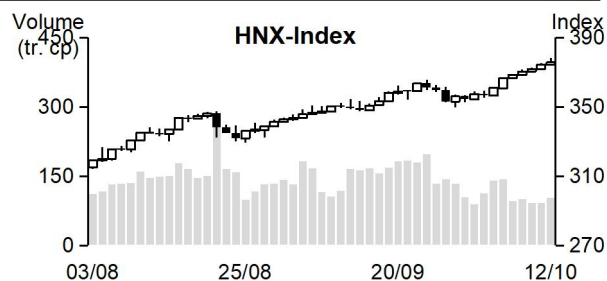
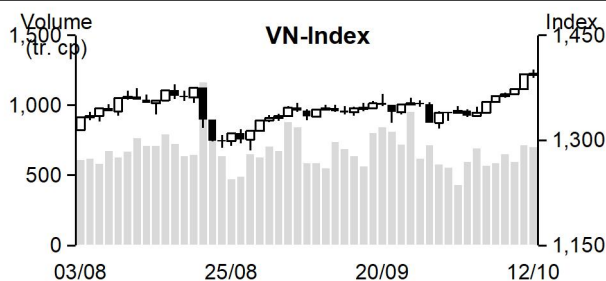


12/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,394.80	0.05%	1,509.57	-0.05%	375.68	0.36%
Total volume (mil. shares)	740.52	-2.90%	174.56	-20.96%	106.90	7.13%
Matched volume (mil. shares)	707.87	-1.88%	162.66	-22.93%	105.30	12.16%
20-session average (mil. shares)	673.76	5.06%	157.82	3.07%	137.87	-23.62%
Total value (bil dong)	21,961.46	-2.88%	8,486.98	-16.51%	2,483.87	18.24%
Matched value (bil dong)	20,282.97	-2.89%	7,569.19	-19.13%	2,452.13	26.18%
20-session average (bil dong)	18,630.42	8.87%	7,516.88	0.70%	2,783.69	-11.91%
	Weight %		Weight %		Weight %	
Number of gainers	175	38%	8	27%	101	29%
Number of droppers	228	49%	17	57%	122	35%
Stand still codes	58	13%	5	17%	126	36%



REMARKABLE POINTS ON THE MARKET

After yesterday positive gain, short-term selling appeared so main indexes struggled around reference. There were more droppers even among large-cap codes, but the drop was not remarkable. Along with it, the support from Vin codes and petro helped the market staying in green in most trading time. The liquidity stayed above average, showing that the cash flow was still strong.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 7th gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that gaining trend was still there. Moreover, MACD and RSI increased, showing that the index might still move to challenge historical peak level around 1,420 points. However, the index gained with small body candle outside of Bollinger band, showing that the index might see selling pressure at resistant level of 1,400 points. Therefore, it is possible that there will be some technical shakes to support the gaining trend before moving to challenge historical peak level. For HNX, HNX-Index saw similar situation. It also saw the 7th gain in a row and stayed above MA20, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the market is still on recovering trend. Therefore, investors might consider using technical shakes to add a small weight on the codes with positive Q3 business prospect that can attract the cash flow.

Recommending code: ANV (Buy)

Observing code: IJC, HHV, LHG, PHP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ANV	Buy	13/10/21	30.9	30.9	0.0%	34.5	11.7%	30	-2.9%	At support level and might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	IJC	Observe to buy	13/10/21	29.7	36 39	Recent sign is good gaining with higher vol. again at the end of triangle model -> might soon see a break-out session
2	HHV	Observe to buy	13/10/21	20.4	23 26	Gaining candle cutting up to MA50 after previous dropping candle and higher vol. + MACD Histogram increased again -> might still soon see a break out of dropping channel
3	LHG	Observe to buy	13/10/21	52.7	62-63	Correct to retest old peak level of 52 positively with small candle and vol. -> might soon return to gaining trend
4	PHP	Observe to buy	13/10/21	30.4	35	Two recent correcting candles are not too bad with small candle and vol. + MACD is still above Signal -> might retest MA50 before gaining again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	57	51.3	11.1%	63.8	24.4%	49	-4%	
2	PLX	Buy	29/09/21	55.0	51.1	7.6%	58	13.5%	49.8	-3%	
3	TLG	Buy	01/10/21	43.90	41.45	5.9%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	29.70	28.15	5.5%	32	14%	26.7	-5%	
5	NAF	Buy	06/10/21	30.7	31	-1.0%	34	10%	29.9	-4%	
6	POM	Buy	07/10/21	17.75	17.5	1.4%	20.1	15%	16.8	-4%	
7	ILB	Buy	08/10/21	35.6	34.2	4.1%	41.5	21%	32.5	-5%	
8	VHM	Buy	11/10/21	80.9	79.9	1.3%	92	15%	77	-4%	
9	RAL	Buy	12/10/21	209.6	211.8	-1.0%	245	16%	203	-4%	

DAILY NEWS

Domestic news

Credit growth as of October 7th is 7.42%

At the press conference on banking results in Q3, SBV released that credit growth as of October 7th is 7.42% comparing to the beginning of the year, higher than same period 2020 – up by 3% and similar to the end of August. So, the economic debt balance was flat in September and early October.

From January 23rd 2020 until the end of September, total canceled and lowered interest in credit organizations is about 27 trillion. In 16 commercial banks alone (accounting 75% total economic debt balance), the interest lowering was conducted effectively as committed with Banking Association. Total interest drop from July 15th to the end of September is 11,813 billion, reaching 57.31% commitment.

Vietnam is the biggest sugar importer from Laos

Quoting Laos Ministry of Industry and Trade, although two countries are fighting Covid-19, bilateral trade between Laos and Vietnam is still good.

In which, sugar is one of the main products. From January to September, total sugar export in Laos is 73.1 million USD, in which, 61.3 million USD is exported to Vietnam.

Quoting the data from Vietnam Sugar and Sugarcane Association (VSSA), in the first 6 months, Vietnam bought 399,189 tons of sugar from Cambodia, Laos, Indonesia, Myanmar, and Malaysia, nearly 10 times higher than same period last year.

SBV leader: debt trading exchange will start from October 15th

At the press conference releasing banking results in Q3, Mr. Nguyen Trong Dy, Vice Chief of Inspector, SBV stated that on October 15th, debt exchange in Vietnam Asset Management (VAMC) will start operating.

According to VAMC, the forming of debt exchange started from Restructuring and Upgrading projects of VAMC in 2017-2020 moving toward 2022 being approved by SBV. VAMC stated that the opening session of the debt exchange will see at least 3 trillion dong of bad debt being traded.

Source: NDH

Listing Company News

Vinh Hoan export revenue in September increased by 18% thanks to America market

Vinh Hoan (HOSE: VHC) announced that export revenue in September is 658 billion, up by 18% YoY, down by 7% MoM.

Export revenue to America is still positive at 344 billion, up by 79% YoY and 17% MoM. China market dropped by 38% YoY and 40% MoM to 84 billion.

For product structure, Tra fish contributed the biggest weight of 71.6% or 471 billion, similar to last month and up by 36% YoY.

No more land compensation, Q3 profit in Phuoc Hoa Rubber dropped by 54%

Phuoc Hoa Rubber (HOSE: PHR) has released parent company Q3 finance statements with net revenue growth of 23% to 281.5 billion. Gross profit increased by 3 times to 38.8 billion, or gross margin increased from 5.7% to 13.8%.

The company stated that Q3 selling increased by 16.52% and selling price increased by 37.06% so latex profit increased. Finance revenue also increased strongly by 70% to 47.6 billion, mainly from dividend.

There is no more compensation from industrial park project, EAT dropped by 54% to 64 billion.

In 9 months, net revenue increased by 60% to 872 billion. Finance income increased by 74% to over 64 billion. EAT dropped by 77% to nearly 122 billion. Comparing to year target, the company has completed 43% revenue and 17% profit targets after the first 3 quarters.

Vicasa Steel (VCA): 9-month EBT is 52 billion, 160% higher than year target

VnSteel (VCA) has released Q3/2021 finance statements. Q3 net revenue is over 578 billion, 3.7% lower than Q3 last year. Along with high expense, EAT reached about 2 billion, down by nearly a half YoY.

With favorable business results in the first 2 quarters, 9-month net revenue reached 1,909 billion, up by 21% YoY. EBT is 52.5 billion, and EAT is 42 billion, 2.5 times higher than that in 9-month 2020.

In 2021, Vicasa Steel cautiously set EAT target at 20 billion, and with such result, in 9 months, the company has surpassed profit year target by 160%.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	92,900	1.09%	0.07%
MWG	132,100	2.01%	0.03%
DGC	160,000	5.40%	0.03%
BID	40,250	0.63%	0.02%
VNM	90,400	0.44%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	68,300	9.98%	0.47%
NVB	29,200	3.55%	0.10%
PVS	29,200	2.46%	0.08%
VCS	129,800	1.41%	0.07%
NRC	24,200	10.00%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	97,000	-0.51%	-0.03%
MSN	145,500	-1.02%	-0.03%
NVL	103,000	-0.96%	-0.03%
CTG	30,800	-0.65%	-0.02%
GAS	112,000	-0.44%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	50,600	-6.99%	-0.29%
PVI	45,900	-2.34%	-0.06%
SHS	37,500	-1.83%	-0.06%
VNR	39,300	-1.75%	-0.03%
TIG	16,800	-4.55%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	30,200	-0.33%	38,137,700
FLC	12,450	2.47%	34,905,200
POW	12,700	2.42%	22,139,000
HPG	57,000	-0.35%	18,107,600
MBB	28,750	-0.17%	14,875,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	29,200	2.46%	13,811,125
IDC	50,600	-6.99%	6,765,540
NDN	22,200	1.83%	4,488,257
KLF	4,800	-2.04%	4,108,368
TVC	17,000	0.59%	3,930,431

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	30,200	-0.33%	1,143.9
HPG	57,000	-0.35%	1,035.2
TCB	53,000	0.00%	753.6
VHM	80,900	-0.12%	655.3
HSG	48,350	1.04%	503.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	29,200	2.46%	403.2
IDC	50,600	-6.99%	360.4
SHS	37,500	-1.83%	143.7
THD	228,900	0.13%	116.5
TNG	30,700	-0.32%	110.1

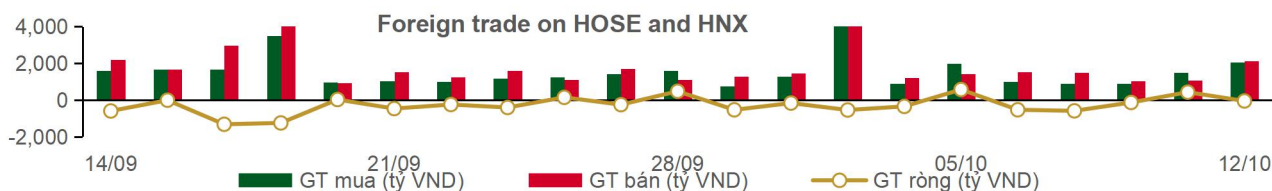
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	3,811,139	404.36
FMC	5,400,000	270.00
MWG	1,021,110	141.29
FIR	2,000,000	78.00
NVL	759,000	76.33

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	250,000	9.50
NDN	260,000	6.21
BII	500,000	5.60
VC3	108,000	3.12
TAR	120,000	2.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.39	2,047.89	44.20	2,087.34	(2.81)	(39.46)
HNX	0.69	25.01	1.14	37.29	(0.45)	(12.27)
Total	42.08	2,072.90	45.34	2,124.63	(3.26)	(51.73)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	99,000	3,811,139	404.36
FMC	50,500	5,477,700	273.90
VRE	30,800	4,772,100	146.72
MWG	132,100	921,110	127.57
VHM	80,900	1,453,300	117.61

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	45,900	222,400	10.13
THD	228,900	29,000	6.64
VCS	129,800	15,000	1.93
PVG	17,100	33,600	0.58
PLC	41,000	13,500	0.56

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	99,000	3,812,339	404.48
HPG	57,000	3,208,600	183.41
MWG	132,100	921,110	127.57
VNM	90,400	1,189,500	107.70
VHM	80,900	1,300,900	105.12

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	37,500	542,000	20.52
PVS	29,200	167,700	4.83
THD	228,900	10,000	2.29
MBS	33,500	39,000	1.32
PMC	62,500	20,300	1.27

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FMC	50,500	5,406,200	270.31
VRE	30,800	2,644,700	81.35
MBB	28,750	1,423,600	41.30
GAS	112,000	271,800	30.57
STB	26,600	927,100	24.73

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	45,900	221,900	10.11
THD	228,900	19,000	4.35
VCS	129,800	14,800	1.90
MBG	10,400	50,400	0.52
PVG	17,100	22,300	0.39

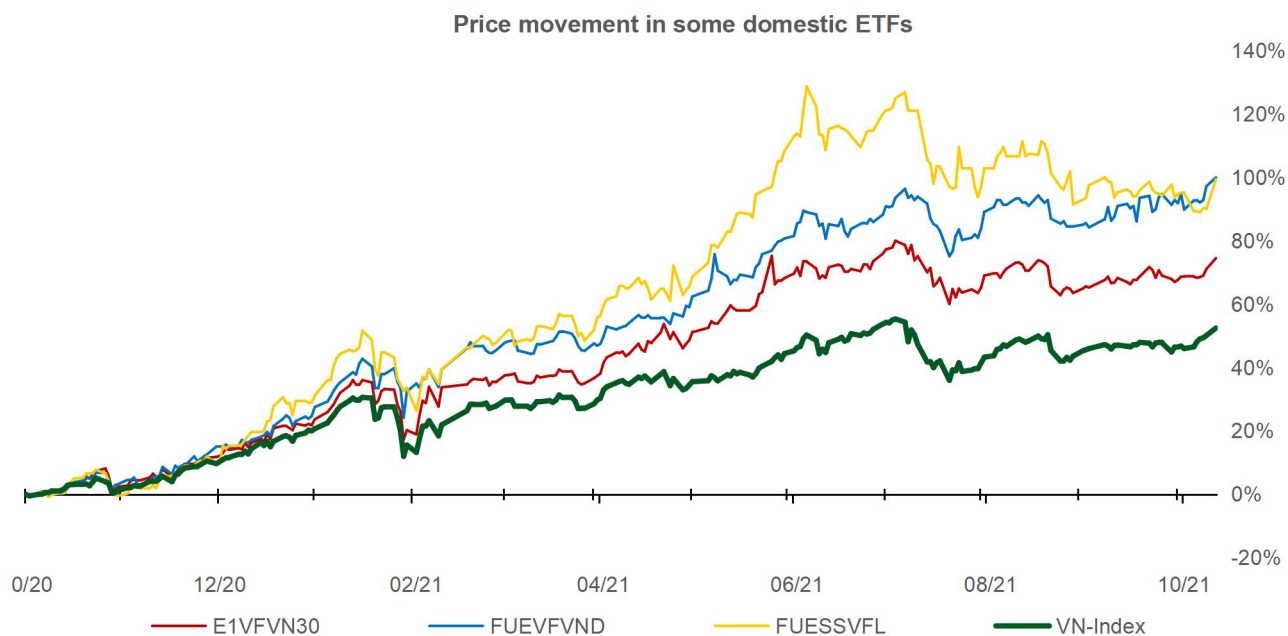
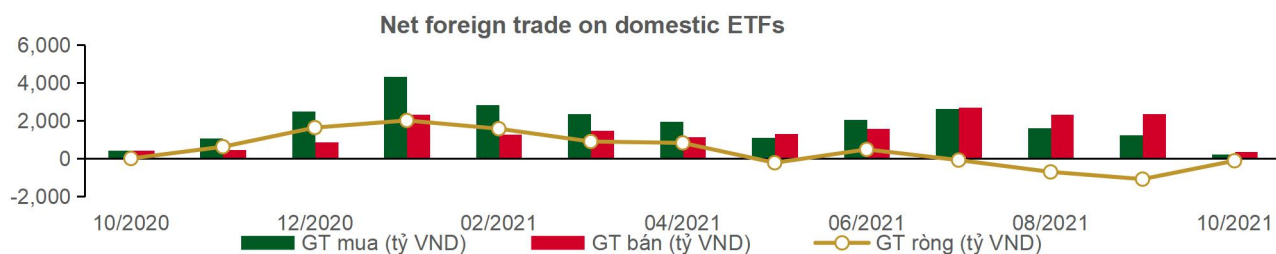
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	57,000	(2,091,700)	(119.54)
GMD	50,500	(1,074,100)	(54.22)
VNM	90,400	(553,100)	(50.05)
GVR	37,800	(1,170,700)	(44.29)
NLG	43,400	(1,012,900)	(44.15)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	37,500	(536,600)	(20.31)
PVS	29,200	(163,600)	(4.71)
MBS	33,500	(38,900)	(1.32)
PMC	62,500	(20,300)	(1.27)
NBC	26,800	(25,600)	(0.68)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,450	0.2%	822,300	20.86	E1VFN30	17.13	6.11	11.02
FUEMAV30	17,760	-0.2%	1,086,300	19.29	FUEMAV30	18.60	19.24	(0.64)
FUESSV30	18,510	-2.6%	23,600	0.44	FUESSV30	0.28	0.09	0.19
FUESSV50	22,200	0.0%	1,900	0.04	FUESSV50	0.00	0.00	0.00
FUESSVFL	20,570	-0.8%	42,600	0.87	FUESSVFL	0.28	0.51	(0.24)
FUEVFN30	26,800	-0.6%	1,749,200	47.13	FUEVFN30	15.56	43.33	(27.77)
FUEVN100	18,870	-0.5%	36,600	0.69	FUEVN100	0.57	0.69	(0.11)
FUEIP100	12,730	19.9%	33,700	0.40	FUEIP100	0.00	0.00	0.00
Total			3,796,200	89.72	Total	52.42	69.97	(17.55)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,990	-0.3%	100	90	99,000	2,160	(1,830)	89,050	4.9	10/01/2022
CFPT2103	2,720	-1.1%	12,550	87	99,000	600	(2,120)	98,950	4.9	07/01/2022
CFPT2104	2,660	-1.1%	3,380	55	99,000	2,031	(629)	79,160	9.9	06/12/2021
CFPT2105	4,020	-1.7%	40,360	86	99,000	2,930	(1,090)	85,100	4.9	06/01/2022
CFPT2106	2,380	-0.8%	5,410	90	99,000	1,294	(1,086)	89,300	8.0	10/01/2022
CHDB2102	380	11.8%	32,910	51	25,550	0	(380)	32,280	8.0	02/12/2021
CHPG2109	8,140	-0.4%	8,070	90	57,000	3,230	(4,910)	55,000	1.0	10/01/2022
CHPG2110	3,120	-1.0%	53,600	55	57,000	2,629	(491)	44,000	5.0	06/12/2021
CHPG2111	2,790	-1.8%	128,690	86	57,000	1,854	(936)	48,000	5.0	06/01/2022
CHPG2112	2,100	-3.2%	5,920	76	57,000	1,390	(710)	48,900	6.0	27/12/2021
CHPG2113	3,300	-0.6%	265,500	146	57,000	1,703	(1,597)	51,500	4.0	07/03/2022
CKDH2103	440	-2.2%	38,100	51	43,550	0	(440)	48,780	10.0	02/12/2021
CKDH2104	2,390	-0.4%	34,260	99	43,550	679	(1,711)	44,000	2.0	19/01/2022
CKDH2105	2,340	0.0%	7,510	76	43,550	1,532	(808)	37,600	4.0	27/12/2021
CKDH2106	2,280	9.6%	6,820	121	43,550	331	(1,949)	49,000	1.0	10/02/2022
CMBB2103	1,640	1.2%	7,880	87	28,750	5	(1,635)	34,810	1.5	07/01/2022
CMBB2104	1,600	-2.4%	27,300	99	28,750	86	(1,514)	32,000	2.0	19/01/2022
CMBB2105	2,050	0.0%	1,350	121	28,750	29	(2,021)	36,000	1.0	10/02/2022
CMSN2104	4,570	0.0%	20,830	204	145,500	3,084	(1,486)	118,000	10.0	04/05/2022
CMSN2105	4,930	-3.1%	40,420	86	145,500	3,694	(1,236)	128,000	5.0	06/01/2022
CMSN2106	740	0.0%	9,040	51	145,500	4	(736)	160,780	20.0	02/12/2021
CMSN2107	3,820	0.5%	100	153	145,500	1,506	(2,314)	150,000	5.0	14/03/2022
CMWG2104	7,380	4.5%	30,840	(204)	132,100	(10)	(7,390)	89,700	6.6	22/03/2021
CMWG2106	3,800	7.0%	91,060	87	132,100	2,035	(1,765)	119,600	6.6	07/01/2022
CMWG2107	8,010	8.5%	105,070	86	132,100	6,984	(1,026)	109,630	3.3	06/01/2022
CMWG2108	4,230	-1.9%	700	153	132,100	2,163	(2,067)	126,000	5.0	14/03/2022
CNVL2103	2,650	-2.2%	16,420	99	103,000	474	(2,176)	105,000	5.0	19/01/2022
CPNJ2104	1,220	-10.3%	14,900	87	100,000	70	(1,150)	109,000	8.0	07/01/2022
CPNJ2105	2,150	-18.9%	40,330	86	100,000	1,285	(865)	95,000	5.0	06/01/2022
CPNJ2106	2,700	-6.9%	1,390	153	100,000	1,359	(1,341)	98,000	5.0	14/03/2022
CSTB2105	2,210	-3.5%	9,460	90	26,600	191	(2,019)	30,000	1.0	10/01/2022
CSTB2106	380	-9.5%	135,570	51	26,600	0	(380)	35,680	10.0	02/12/2021
CSTB2107	1,260	-2.3%	20,710	99	26,600	40	(1,220)	32,000	2.0	19/01/2022
CSTB2108	1,240	0.0%	11,330	59	26,600	64	(1,176)	28,000	4.0	10/12/2021
CSTB2109	1,790	-1.1%	39,960	146	26,600	484	(1,306)	29,000	2.0	07/03/2022
CTCB2105	3,410	-0.3%	18,220	204	53,000	1,906	(1,504)	45,000	5.0	04/05/2022
CTCB2106	1,350	-4.9%	52,120	99	53,000	264	(1,086)	55,000	5.0	19/01/2022
CTCB2107	1,760	-2.2%	6,820	76	53,000	830	(930)	47,500	7.0	27/12/2021
CTCB2108	4,450	3.3%	3,650	153	53,000	1,497	(2,953)	58,000	1.0	14/03/2022
CTCB2109	2,630	-4.7%	168,840	146	53,000	1,231	(1,399)	50,000	4.0	07/03/2022
CVHM2107	2,890	-0.7%	17,800	86	80,900	405	(2,485)	83,480	3.8	06/01/2022
CVHM2108	1,300	-0.8%	9,590	76	80,900	91	(1,209)	84,990	9.1	27/12/2021
CVHM2109	1,820	7.1%	1,780	121	80,900	36	(1,784)	98,650	3.8	10/02/2022
CVHM2110	1,350	-0.7%	213,610	146	80,900	363	(987)	84,990	7.6	07/03/2022
CVIC2104	1,110	4.7%	9,290	87	92,900	3	(1,107)	110,210	8.9	07/01/2022
CVIC2105	1,440	0.0%	31,800	86	92,900	22	(1,418)	106,670	4.4	06/01/2022
CVJC2101	3,850	-2.5%	13,200	86	132,500	2,643	(1,207)	120,000	5.0	06/01/2022
CVJC2102	600	-1.6%	17,020	51	132,500	31	(569)	135,550	25.0	02/12/2021
CVNM2106	1,330	-7.0%	2,460	93	90,400	84	(1,246)	98,300	4.9	13/01/2022
CVNM2107	1,100	-0.9%	4,510	87	90,400	61	(1,039)	96,330	9.8	07/01/2022
CVNM2108	1,970	0.0%	20,180	55	90,400	1,227	(743)	78,640	9.8	06/12/2021
CVNM2109	1,680	3.7%	68,580	86	90,400	262	(1,418)	93,390	4.9	06/01/2022
CVNM2110	1,210	0.8%	8,170	90	90,400	278	(932)	90,240	9.8	10/01/2022
CVPB2105	750	-1.3%	10,180	51	36,700	2	(748)	40,630	11.1	02/12/2021

CVPB2106	2,340	-3.3%	37,170	99	36,700	693	(1,647)	36,090	2.8	19/01/2022
CVPB2108	2,360	-2.9%	116,610	146	36,700	1,017	(1,343)	35,810	2.8	07/03/2022
CVRE2105	1,370	-1.4%	11,660	204	30,800	610	(760)	30,000	5.0	04/05/2022
CVRE2106	2,300	2.7%	193,110	86	30,800	1,543	(757)	28,000	2.0	06/01/2022
CVRE2107	610	-3.2%	16,920	51	30,800	5	(605)	33,180	10.0	02/12/2021
CVRE2108	1,380	-0.7%	8,530	76	30,800	667	(713)	28,400	4.0	27/12/2021
CVRE2109	1,360	3.8%	99,110	146	30,800	731	(629)	29,000	4.0	07/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
NTL	(New) HOSE	37,800	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	(New) HOSE	69,500	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	(New) HOSE	37,800	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	(New) HOSE	21,750	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	(New) HOSE	29,200	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	50,500	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	60,500	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	80,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	52,251	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	30,700	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	98,300	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	132,100	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	43,550	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,614	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	145,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	57,000	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	30,900	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,100	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,400	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	55,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	100,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,200	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	54,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	57,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,550	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	115,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	45,900	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,450	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,700	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	94,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	42,700	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,250	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	30,800	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	53,400	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	45,400	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	72,400	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	163,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGG	UPCOM	45,681	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	53,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,000	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	99,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	33,500	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	55,100	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	87,237	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	55,000	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,800	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	112,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	67,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	22,423	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,200	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	52,700	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	85,925	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,700	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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