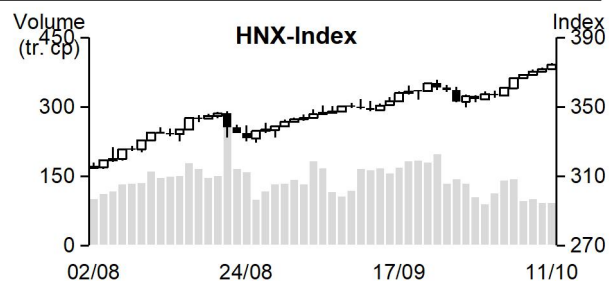
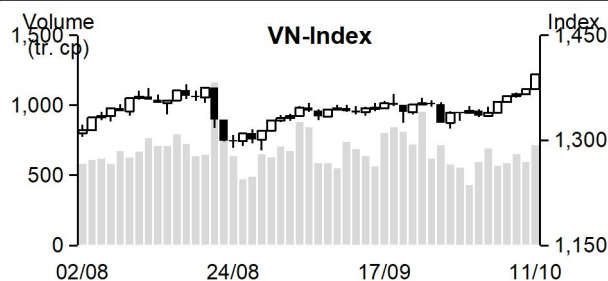


11/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,394.09	1.56%	1,510.27	2.28%	374.34	0.65%
Total volume (mil. shares)	762.60	20.92%	220.85	56.14%	99.78	2.43%
Matched volume (mil. shares)	721.46	19.48%	211.04	53.19%	93.89	0.14%
20-session average (mil. shares)	672.98	7.20%	157.09	34.34%	140.87	-33.35%
Total value (bil dong)	22,612.35	27.49%	10,164.89	46.19%	2,100.76	5.18%
Matched value (bil dong)	20,886.23	23.75%	9,359.77	39.57%	1,943.41	5.68%
20-session average (bil dong)	18,516.58	12.80%	7,506.05	24.70%	2,818.07	-31.04%
	Weight %		Weight %		Weight %	
Number of gainers	221	48%	28	93%	119	34%
Number of droppers	188	41%	2	7%	106	30%
Stand still codes	48	11%	0	0%	124	36%



REMARKABLE POINTS ON THE MARKET

The market officially started a new gaining trend in the first session of the week as VN-Index gained by over 20 points and surpassed important resistant level with the gain of banking right in the morning. Strong demand also spread on many other large-cap codes in VN30 in the afternoon so the gain got stronger. The liquidity increased to above average again. In which, the added volume was contributed mainly from the exciting trade on SHB on the first trading day on HOSE. SHB also saw the highest liquidity today. Besides, positive sign also came from foreign investors with a strong net buying session after 3 previous net selling ones.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 6th gain in a row. The volume surpassed 10 and 20-session average, showing that the cash flow is joining in. Not just that, the index stayed above MA5, and MA5, 10, and 20 are differentiating positively, showing stronger gaining trend. Moreover, MACD and RSI increased and supported current gaining trend, so the index might gain further to challenge historical peak around 1,420 points. For HNX, HNX-Index saw similar situation. It also saw the 6th gain in a row and stayed above MA20, showing that gaining trend was still there, and the index might move to challenge sentimental resistant level of 400 points. In general, the market is on gaining trend. Therefore, investors might consider using technical shakes to raise a small weight on the codes with positive Q3 results prospect that can attract the cash flow.

Recommending code: RAL (Buy)

Observing code: HDB, DGC, TV2

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	RAL	Buy	12/10/21	211.8	211.8	0.0%	245	15.7%	203	-4.2%	Continue on gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HDB	Observe to buy	12/10/21	25.65	28.5-29	Good gaining candle with high vol. again after low vol. correction to MA200 -> might gain to old peak level, might consider buying at 25.1-25.3
2	DGC	Observe to buy	12/10/21	151.8	190-200	Low vol. drop to support level of 140-150 + gain with slightly higher vol. again -> might return to gaining trend
3	TV2	Observe to buy	12/10/21	56.5	65-66	Two recent correcting candles are not too bad with smaller candle and vol. + MACD is still above Signal -> might be only a technical correction, might consider buying around 55-56

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	57.2	51.3	11.5%	63.8	24.4%	49	-4%	
2	PLX	Buy	29/09/21	54.9	51.1	7.4%	58	13.5%	49.8	-3%	
3	TLG	Buy	01/10/21	43.90	41.45	5.9%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	30.30	28.15	7.6%	32	14%	26.7	-5%	
5	NAF	Buy	06/10/21	30.75	31	-0.8%	34	10%	29.9	-4%	
6	POM	Buy	07/10/21	18.05	17.5	3.1%	20.1	15%	16.8	-4%	
7	ILB	Buy	08/10/21	35.45	34.2	3.7%	41.5	21%	32.5	-5%	
8	VHM	Buy	11/10/21	81	79.9	1.4%	92	15%	77	-4%	

DAILY NEWS**Domestic news****SSI Research: monetary policies will still be loosened**

SSI Research has reported on monetary market from October 4th to 8th, mentioning that last week, foreign currency contracts termed until early April were conducted so VND source was richer on interbank. Interbank interest rate dropped further by 2-6 basic points.

Credit balance on banking system is expected by credit organizations to increase by 4% in Q4.

The system mobilization average growth is expected at 4.6% in Q4 and 10.4% in 2021, lower than expectation of 11.9%. SSI Research keeps the opinion that monetary policies will be loosened in near future to support the economic recovery after the pandemix and mobilizing-loan interest rate will drop slightly in Q4.

Foreign currency supplu-demand on the market will be quite balance so VND/USD rate will be stable.

Fuel price increased by nearly 1,000 dong/liter to the highest in 7 years

Ministries of Finance and Industry and Trade have decided to adjust domestic oil retail price from 15:00 October 11th. Accordingly, E5 RON 92 is 21,680 dong/liter, up by 970 dong/liter; RON 95 increased by 930 dong to 22,870 dong/liter. This is the highest domestic rate since November 2014.

Oil products also increased strongly. Gasoline increased by 980 dong to 16,620 dong/liter; Diesel by 960 dong to 17,540 dong/liter; FO by 510 dong to 17,090 dong/kg.

In this adjustment, the Ministries do not set up balance fund for all products but spent 950 dong on E5 RON 92 (100 dong/liter higher than before) and 150 dong on diesel, 100 dong on gasoline.

Source: NDH

Listing Company News

Digiworld sets profit target for second half of the year at 277 billion, the whole year is 67% higher than year target

Digiworld (HOSE: DGW) released BoM resolution approving business targets for the last 6 months with revenue of 10 trillion and EAT of 277 billion, up by 30% and 73% YoY. Accordingly, for the whole year, revenue is expected at 19,255 billion, up by 51%, 28% higher than year target; EAT is 500 billion, up by 87%, 67% higher than year target.

In the first half of the year, revenue is 9,224 billion, up by 89%; EAT is 223 billion, 2.4 times higher YoY. So, Digiworld sets revenue and profit targets for second half of the year at 10% and 24% higher than the first half despite the severe pandemic in Q3.

Phat Dat expects 605 billion dong of profit in Q3, up by 38% YoY

With clear business strategy and consistent target, Phat Dat Real estate (HOSE: PDR) still saw revenue and profit growth in Q3. Accordingly, main contribution in the results is Nhon Hoi ecological-economic City (Binh Dinh), so net revenue is expected at 1,427 billion, up by 8.4% YoY. EBT is 760 billion, up by 37%. EAT is 605 billion, up by 38%.

In 9 months, expected net revenue is 2,551 billion, up by 2% YoY. EBT is 1,397 billion, up by 55%, and EAT is about 1,107 billion, up by 54%.

Gas demand is low because of the outbreak, PV GAS profit in Q3 expects a drop of 7% to 1,861 billion

PV Gas (HOSE: GAS) stated that in 9 months, because of Covid-19, customers' gas consumption dropped, especially the consumption for power that is about 72% of same period. Comparing to the target assigned by Ministry of Industry and Trade, gas consumption in South East region is about 84%, West East is about 70%.

Oil and LPG price increased and LPG production increased by 27% YoY which contributed remarkably in completing financial targets of 9 months.

9-month total revenue in PV Gas is about 58,417 billion, 11% higher than 9-month target, up by 17% YoY. EBT is about 7,869 billion, 20% higher than 9-month target, similar to same period 2020. EAT is about 6,220 billion, 19% higher than 9-month target, same with same period 2020.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	91,900	2.91%	0.19%
TCB	53,000	4.54%	0.15%
CTG	31,000	5.26%	0.14%
HPG	57,200	2.69%	0.13%
VHM	81,000	1.38%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	62,100	9.91%	0.43%
SHS	38,200	2.14%	0.07%
PVI	47,000	2.17%	0.06%
DTK	12,900	2.38%	0.05%
MBS	33,800	2.11%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	104,000	-0.48%	-0.01%
LGC	48,550	-6.45%	-0.01%
BCM	44,550	-0.89%	-0.01%
DBC	56,800	-3.07%	0.00%
HDG	60,500	-1.63%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PHP	30,700	-2.85%	-0.07%
HHC	67,100	-9.57%	-0.03%
IDC	54,400	-0.55%	-0.02%
PLC	41,000	-2.38%	-0.02%
PGS	29,500	-5.14%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	30,300	4.84%	50,603,400
FLC	12,150	6.58%	34,735,700
HPG	57,200	2.69%	25,548,600
MBB	28,800	3.97%	25,214,700
TCB	53,000	4.54%	23,096,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,500	0.35%	8,580,340
KLF	4,900	4.26%	6,879,625
ART	10,200	4.08%	4,077,704
SHS	38,200	2.14%	3,754,095
BII	12,300	-6.82%	3,645,803

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	30,300	4.84%	1,509.3
HPG	57,200	2.69%	1,449.5
TCB	53,000	4.54%	1,207.6
MBB	28,800	3.97%	713.7
CTG	31,000	5.26%	515.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,500	0.35%	247.0
SHS	38,200	2.14%	141.9
IDC	54,400	-0.55%	131.8
THD	228,600	0.09%	113.5
TNG	30,800	-1.28%	101.3

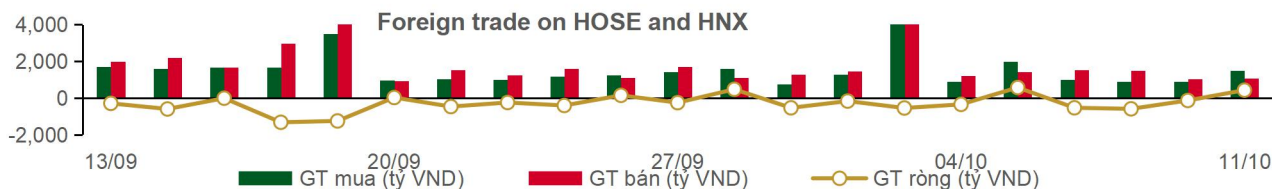
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	2,722,800	396.32
FMC	4,342,944	217.15
KOS	4,825,277	144.76
TCB	2,274,000	114.49
MSB	5,065,000	104.85

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VBC	1,840,219	56.86
VC3	1,100,000	28.49
IDC	460,000	24.83
POT	1,134,280	17.13
TIG	685,010	11.85

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.09	1,471.66	26.40	1,048.23	9.68	423.43
HNX	0.86	26.86	0.68	22.85	0.18	4.01
Total	36.95	1,498.52	27.08	1,071.08	9.87	427.44



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FMC	50,200	4,348,644	221.34
HPG	57,200	3,098,900	173.96
VRE	30,450	4,900,500	140.47
VHM	81,000	1,101,200	86.63
CTG	31,000	2,385,200	72.34

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	47,000	402,300	18.13
PSD	37,600	43,000	1.52
VCS	128,000	8,700	1.11
BVS	33,000	28,300	0.94
CEO	10,800	74,000	0.80

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	57,200	2,300,500	127.26
VNM	90,000	1,099,300	98.84
SBT	22,200	3,488,500	73.41
MBB	28,800	2,522,900	70.83
NVL	104,000	531,900	55.17

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	228,600	53,300	12.19
DL1	10,200	203,500	2.12
NVB	28,200	64,400	1.79
SHS	38,200	28,500	1.07
EID	23,300	29,600	0.68

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FMC	50,200	4,247,344	216.24
VRE	30,450	3,765,200	106.61
VHM	81,000	1,007,900	79.10
CTG	31,000	1,665,800	50.48
HPG	57,200	798,400	46.70

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	47,000	399,700	18.01
PSD	37,600	43,000	1.52
BVS	33,000	28,200	0.94
VCS	128,000	7,046	0.90
CEO	10,800	74,000	0.80

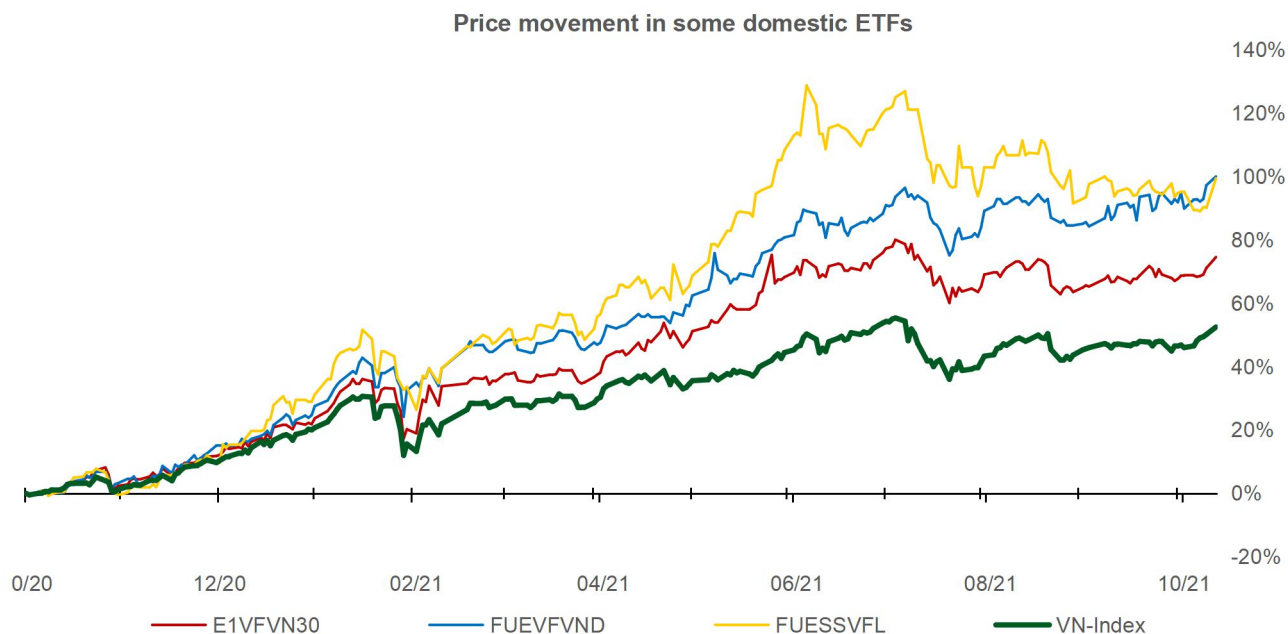
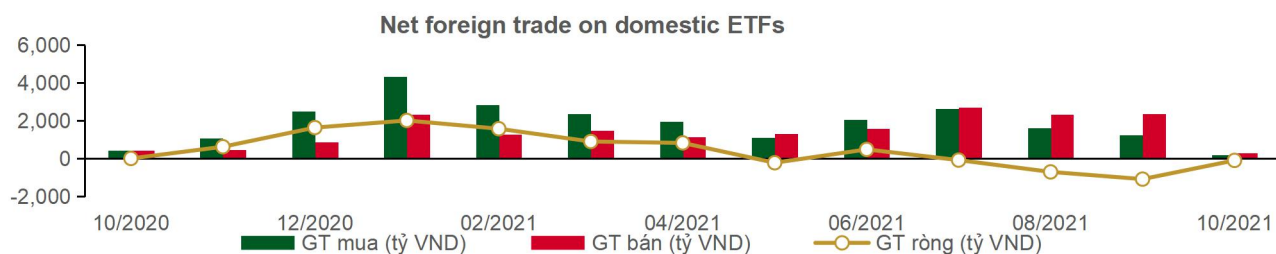
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SBT	22,200	(3,341,200)	(70.15)
VNM	90,000	(593,700)	(54.57)
NVL	104,000	(490,100)	(50.83)
PAN	30,300	(1,017,700)	(29.11)
DGC	151,800	(180,300)	(26.82)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	228,600	(53,300)	(12.19)
DL1	10,200	(203,400)	(2.12)
NVB	28,200	(64,400)	(1.79)
SHS	38,200	(26,100)	(0.98)
NBC	26,600	(24,600)	(0.66)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,400	2.0%	1,157,500	29.12	E1VFN30	22.08	18.34	3.74
FUEMAV30	17,800	2.3%	72,200	1.28	FUEMAV30	0.10	1.13	(1.04)
FUESSV30	19,000	3.4%	43,000	0.80	FUESSV30	0.58	0.03	0.55
FUESSV50	22,200	2.8%	53,100	1.16	FUESSV50	0.01	0.11	(0.10)
FUESSVFL	20,740	4.9%	80,200	1.63	FUESSVFL	0.87	0.12	0.75
FUEVFN30	26,960	1.4%	1,520,400	40.57	FUEVFN30	13.75	31.77	(18.03)
FUEVN100	18,960	2.5%	139,800	2.61	FUEVN100	0.70	0.58	0.12
Total			3,066,200	77.17	Tổng cộng	38.09	52.09	(14.00)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	4,000	0.5%	510	91	99,200	2,201	(1,799)	89,050	4.9	10/01/2022
CFPT2103	2,750	0.0%	7,360	88	99,200	630	(2,120)	98,950	4.9	07/01/2022
CFPT2104	2,690	-1.5%	8,530	56	99,200	2,051	(639)	79,160	9.9	06/12/2021
CFPT2105	4,090	2.3%	74,380	87	99,200	2,972	(1,118)	85,100	4.9	06/01/2022
CFPT2106	2,400	9.1%	5,130	91	99,200	1,319	(1,081)	89,300	8.0	10/01/2022
CHDB2102	340	17.2%	65,910	52	25,650	0	(340)	32,280	8.0	02/12/2021
CHPG2109	8,170	5.0%	14,440	91	57,200	3,393	(4,777)	55,000	1.0	10/01/2022
CHPG2110	3,150	2.6%	103,500	56	57,200	2,670	(480)	44,000	5.0	06/12/2021
CHPG2111	2,840	1.4%	172,110	87	57,200	1,894	(946)	48,000	5.0	06/01/2022
CHPG2112	2,170	3.3%	15,740	77	57,200	1,424	(746)	48,900	6.0	27/12/2021
CHPG2113	3,320	7.8%	152,650	147	57,200	1,748	(1,572)	51,500	4.0	07/03/2022
CKDH2103	450	-2.2%	50,380	52	43,650	0	(450)	48,780	10.0	02/12/2021
CKDH2104	2,400	0.8%	34,180	100	43,650	712	(1,688)	44,000	2.0	19/01/2022
CKDH2105	2,340	-1.7%	10,160	77	43,650	1,558	(782)	37,600	4.0	27/12/2021
CKDH2106	2,080	-3.7%	1,410	122	43,650	356	(1,724)	49,000	1.0	10/02/2022
CMBB2103	1,620	5.9%	9,580	88	28,800	5	(1,615)	34,810	1.5	07/01/2022
CMBB2104	1,640	6.5%	27,080	100	28,800	92	(1,548)	32,000	2.0	19/01/2022
CMBB2105	2,050	-5.5%	1,490	122	28,800	32	(2,018)	36,000	1.0	10/02/2022
CMSN2104	4,570	1.8%	11,980	205	147,000	3,221	(1,349)	118,000	10.0	04/05/2022
CMSN2105	5,090	6.3%	56,460	87	147,000	3,983	(1,107)	128,000	5.0	06/01/2022
CMSN2106	740	5.7%	21,300	52	147,000	8	(732)	160,780	20.0	02/12/2021
CMSN2107	3,800	-1.0%	270	154	147,000	1,665	(2,135)	150,000	5.0	14/03/2022
CMWG2104	7,060	2.3%	22,110	(203)	129,500	(14)	(7,074)	89,700	6.6	22/03/2021
CMWG2106	3,550	0.6%	12,480	88	129,500	1,681	(1,869)	119,600	6.6	07/01/2022
CMWG2107	7,380	0.8%	59,450	87	129,500	6,203	(1,177)	109,630	3.3	06/01/2022
CMWG2108	4,310	7.8%	40	154	129,500	1,826	(2,484)	126,000	5.0	14/03/2022
CNVL2103	2,710	-2.9%	17,300	100	104,000	575	(2,135)	105,000	5.0	19/01/2022
CPNJ2104	1,360	12.4%	52,620	88	102,000	120	(1,240)	109,000	8.0	07/01/2022
CPNJ2105	2,650	16.2%	38,660	87	102,000	1,619	(1,031)	95,000	5.0	06/01/2022
CPNJ2106	2,900	16.0%	860	154	102,000	1,623	(1,277)	98,000	5.0	14/03/2022
CSTB2105	2,290	2.7%	20,240	91	26,500	184	(2,106)	30,000	1.0	10/01/2022
CSTB2106	420	5.0%	116,230	52	26,500	0	(420)	35,680	10.0	02/12/2021
CSTB2107	1,290	1.6%	28,290	100	26,500	38	(1,252)	32,000	2.0	19/01/2022
CSTB2108	1,240	3.3%	14,380	60	26,500	60	(1,180)	28,000	4.0	10/12/2021
CSTB2109	1,810	16.8%	46,800	147	26,500	473	(1,337)	29,000	2.0	07/03/2022
CTCB2105	3,420	5.2%	44,890	205	53,000	1,909	(1,511)	45,000	5.0	04/05/2022
CTCB2106	1,420	3.7%	54,070	100	53,000	268	(1,152)	55,000	5.0	19/01/2022
CTCB2107	1,800	11.8%	14,390	77	53,000	831	(969)	47,500	7.0	27/12/2021
CTCB2108	4,310	6.2%	4,910	154	53,000	1,516	(2,794)	58,000	1.0	14/03/2022
CTCB2109	2,760	22.1%	162,240	147	53,000	1,236	(1,524)	50,000	4.0	07/03/2022
CVHM2107	2,910	0.7%	38,520	87	81,000	422	(2,488)	83,480	3.8	06/01/2022
CVHM2108	1,310	0.0%	14,570	77	81,000	96	(1,214)	84,990	9.1	27/12/2021
CVHM2109	1,700	0.0%	2,580	122	81,000	38	(1,662)	98,650	3.8	10/02/2022
CVHM2110	1,360	3.8%	73,080	147	81,000	373	(987)	84,990	7.6	07/03/2022
CVIC2104	1,060	6.0%	11,080	88	91,900	2	(1,058)	110,210	8.9	07/01/2022
CVIC2105	1,440	1.4%	73,950	87	91,900	16	(1,424)	106,670	4.4	06/01/2022
CVJC2101	3,950	11.6%	10,420	87	132,500	2,646	(1,304)	120,000	5.0	06/01/2022
CVJC2102	610	13.0%	10,840	52	132,500	33	(577)	135,550	25.0	02/12/2021
CVNM2106	1,430	2.9%	9,270	94	90,000	76	(1,354)	98,300	4.9	13/01/2022
CVNM2107	1,110	1.8%	5,750	88	90,000	55	(1,055)	96,330	9.8	07/01/2022
CVNM2108	1,970	0.0%	10,420	56	90,000	1,186	(784)	78,640	9.8	06/12/2021
CVNM2109	1,620	0.6%	58,060	87	90,000	240	(1,380)	93,390	4.9	06/01/2022
CVNM2110	1,200	0.0%	5,350	91	90,000	259	(941)	90,240	9.8	10/01/2022
CVPB2105	760	1.3%	12,070	52	36,800	3	(757)	40,630	11.1	02/12/2021

CVPB2106	2,420	2.5%	19,600	100	36,800	720	(1,700)	36,090	2.8	19/01/2022
CVPB2108	2,430	8.5%	78,790	147	36,800	1,045	(1,385)	35,810	2.8	07/03/2022
CVRE2105	1,390	3.7%	67,470	205	30,450	570	(820)	30,000	5.0	04/05/2022
CVRE2106	2,240	7.2%	154,060	87	30,450	1,393	(847)	28,000	2.0	06/01/2022
CVRE2107	630	-7.4%	26,710	52	30,450	3	(627)	33,180	10.0	02/12/2021
CVRE2108	1,390	3.7%	7,050	77	30,450	593	(797)	28,400	4.0	27/12/2021
CVRE2109	1,310	18.0%	121,310	147	30,450	673	(637)	29,000	4.0	07/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
NTL (New)	HOSE	36,250	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD (New)	HOSE	69,400	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR (New)	HOSE	37,800	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB (New)	HOSE	21,750	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET (New)	HOSE	28,950	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	51,000	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	61,500	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	81,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	53,208	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	30,800	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,000	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	129,500	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	43,650	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	40,071	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	147,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,200	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	57,200	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	30,900	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	35,650	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,700	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	53,000	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	102,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,700	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,000	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	53,400	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	57,100	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,300	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	115,700	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	47,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,600	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,800	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	43,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	30,450	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	53,800	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	45,300	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	70,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	163,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
NVL	HOSE	104,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	45,065	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,500	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	53,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,800	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	99,200	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	34,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	55,100	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,941	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	54,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	22,200	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	112,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,600	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,100	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	21,799	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,050	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	53,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	85,937	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,400	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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