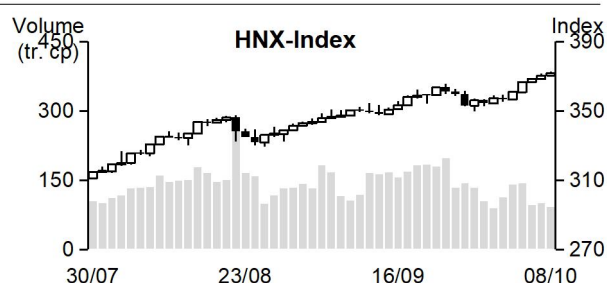
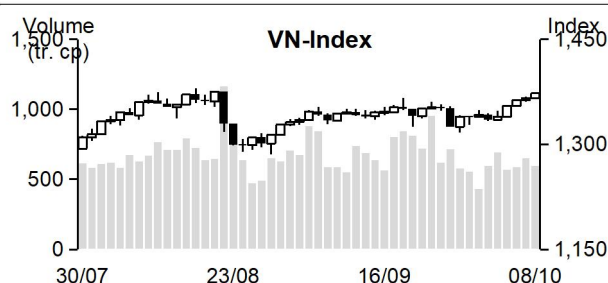


08/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,372.73	0.49%	1,476.54	0.94%	371.92	0.41%
Total volume (mil. shares)	632.86	-8.33%	141.44	-5.39%	97.42	-9.87%
Matched volume (mil. shares)	603.84	-8.19%	137.77	-3.56%	93.76	-8.39%
20-session average (mil. shares)	674.10	-10.42%	154.68	-10.94%	144.56	-35.14%
Total value (bil dong)	17,958.42	-9.05%	6,953.18	-1.59%	1,997.35	-8.65%
Matched value (bil dong)	16,877.96	-9.51%	6,706.24	0.92%	1,839.03	-10.19%
20-session average (bil dong)	18,555.86	-9.04%	7,448.94	-9.97%	2,890.76	-36.38%
	Weight %		Weight %		Weight %	
Number of gainers	187	41%	24	80%	90	26%
Number of droppers	221	48%	6	20%	138	40%
Stand still codes	53	11%	0	0%	121	35%



REMARKABLE POINTS ON THE MARKET

The market still gained today with consistent gain from large-cap codes in VN30. In which, most remarkable was the strong gain and high volume of FPT. However, among midcap and penny codes, red was in complete control. This made the market turning negative with more droppers than gainers. Along with it, the liquidity dropped to below average, showing that new cash flow is cautious after recent gaining sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 5th gain in a row. It closed above MA5, and MA5, 20, and 50 differentiated positively, showing that short-term gaining trend was still there. Moreover, technical indicators like MACD and RSI increased, showing stronger gaining trend, so the index might move to challenge historical peak level around 1,400-1,420 points. However, the index is closing in on 1,370-1,380 points (peak in August) and the volume dropped to below 10 and 20-session average, showing that the cash flow is cautious when facing old peak level. Therefore, it is still possible that the index will need a few technical shakes at 1,370-1,380 points before moving to challenge historical peak. For HNX, HNX-Index saw similar situation. It also saw the 5th gain in a row and stayed above MA20, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the gaining trend is getting stronger. Therefore, investors might consider using technical shakes to raise a small weight on the codes with positive Q3 result prospect that can attract the cash flow.

Recommending code: VHM (Buy)

Observing code: MSN, STG, DHC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	11/10/21	79.9	79.9	0.0%	92	15.1%	77	-3.6%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSN	Observe to buy	11/10/21	145.5	160	Good gaining candle escaping collecting status of few sessions with higher vol. again -> might return to gaining trend
2	STG	Observe to buy	11/10/21	26.3	29-30	Correct to MA50 with smaller candle and vol. + gain with higher vol. again -> might soon return to gaining trend
3	DHC	Observe to buy	11/10/21	95.2	105-106	Two recent candles see shadow above as RSI moves to over buying level -> might correct to test the gap, might consider buying at 90-91

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	55.7	51.3	8.6%	63.8	24.4%	49	-4%	
2	PLX	Buy	29/09/21	53.9	51.1	5.5%	58	13.5%	49.8	-3%	
3	TLG	Buy	01/10/21	43.90	41.45	5.9%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	30.45	28.15	8.2%	32	14%	26.7	-5%	
5	NAF	Buy	06/10/21	31.1	31	0.3%	34	10%	29.9	-4%	
6	POM	Buy	07/10/21	18	17.5	2.9%	20.1	15%	16.8	-4%	
7	ILB	Buy	08/10/21	35.3	34.2	3.2%	41.5	21%	32.5	-5%	

DAILY NEWS

Domestic news

Standard Chartered lowered Vietnam economic growth for the 4th time in 2021, to 2.7%

Standard Chartered bank has lowered Vietnam growth forecast in 2021 to 2.7% from 4.7%, after the growth in Q3/2021 dropped by 6.2% YoY. This is the 4th time that Standard Chartered lowers Vietnam economic growth forecast in 2021, from 7.8% at the beginning of the year to 6.7%; 6.5%; 4.7%; and now 2.7%.

Specialist in charge of Thailand and Vietnam in this bank stated that the ability to control Covid-19 will see impact on Vietnam economic prospect in short-term.

Aqua product export in September dropped by 23%, the recovering road is still tough

According to Vietnam Association of Sea product export and processing (VASEP), aqua product export value in September is over 628 million USD, down by 23% YoY.

For market, export to America recovered with a slight growth of 3% YoY to 159 million USD. Meanwhile, other markets dropped, in which, dropping the most is China with a drop of nearly 50%.

According to Ms. Le Hang, Vice Director of VASEP.PRO, aqua product section expects better situation from October since HCMC “opens” along with the policies supporting the production. But the unpredictable outbreak in recent days showed that it is still tough for recovering.

Power consumption dropped strongly in Q3

According to State Power System Coordination Center (A0), with the impact from Covid-19 in many provinces and cities, the power consumption in the country and the South in Q3/2021 dropped strongly comparing to Q2 and same period in 2020.

Comparing daily average consumption in nation scale, Q3 consumption is 10.53% lower than Q2/2021 and 4.14% lower than Q3/2020. Comparing daily average consumption in the South, it is 23.41% lower than Q2/2021 and 13.59% lower than same period 2020.

With current low consumption, many power generating models must lower the generation to guarantee the safety and stability of national power grid.

Source: NDH

Listing Company News

HDBank finishes paying 25% dividend of 2020

HDBank (HOSE: HDB) finished paying 2020 share dividend at the rate of 25%. Previously, on August 27th, the bank closed shareholder list for receiving 2020 share dividend at the rate of 25%.

According to approved profit distribution plan, HDBank issues 398.4 million shares to pay dividend. After finishing the issuance, HDBank's chartered capital is over 20,073 billion.

According to HOSE, on October 4th, HDBank has finished registering 398.4 million additional shares and from October 15th, these shares will be officially traded.

Q3 profit dropped by 35%, Hoa Binh rubber still sets lower profit target in Q4

Bom of Hoa Binh Rubber (HOSE: HRC) has approved Q3 and 9-month results, and set up the targets for the last quarter of the year.

In Q3, total revenue increased by 30% to nearly 57 billion, 20% higher than quarter target. In which, rubber revenue is over 42 billion – 123% target. However, EBT drops by 35% to 574 million.

In 9 months, total revenue growth is 15% to over 126 billion, in which 85% is rubber revenue. But EBT dropped by over 24% to 2.8 billion. With such result, the company has finished over 72% year revenue target and surpassed profit target by 182%. However, 2021 EBT target is set at low level of 10% last year result.

In Q4, Hoa Binh Rubber sets selling target at 1,605 tons of exploited and purchased rubber. Expected total revenue is nearly 65 billion, down by 17% YoY. EBT drops by 95% to 350 million.

PAN Group registered to sell 5.4 million shares of Sao Ta Food (FMC)

PAN Group (HOSE: PAN) registered to sell 5.4 million shares of Sao Ta Food (HOSE: FMC) from October 12th to November 9th. After the trade, the group lowered the owning in FMC from 30 to 24.7 million shares or from 51.12% to 41.95%. The trade is carried out by agreement, the purpose is transferring to partner.

For business results, Sao Ta revenue has been increasing gradually from 3,262 billion in 2017 to 4,433 billion in 2020, profit nearly doubled after 4 years from 122 to 226 billion. In the first half this year, the company still saw positive results with revenue of 2,129 billion, up by 31%; EAT is 113 billion, up by 23%.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	145,500	2.68%	0.09%
FPT	98,900	4.88%	0.08%
GAS	112,400	1.26%	0.05%
SAB	162,700	2.59%	0.05%
TCB	50,700	1.40%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	56,500	9.92%	0.39%
PHP	31,600	7.12%	0.18%
VNR	40,200	4.42%	0.07%
NVB	27,900	1.45%	0.04%
THD	228,400	0.13%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	37,650	-1.44%	-0.04%
BVH	61,200	-1.13%	-0.01%
DCM	28,250	-3.09%	-0.01%
POW	12,450	-1.58%	-0.01%
VHM	79,900	-0.13%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,600	-3.08%	-0.07%
PVI	46,000	-2.13%	-0.06%
MVB	31,600	-5.67%	-0.05%
VCS	127,100	-0.94%	-0.05%
CEO	10,800	-3.57%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DLG	5,790	6.63%	35,039,600
FLC	11,400	1.33%	27,095,100
HPG	55,700	0.18%	21,693,600
POW	12,450	-1.58%	18,392,600
ROS	5,530	1.84%	15,376,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	10,800	-3.57%	6,303,049
PVS	28,400	0.00%	6,152,809
KLF	4,700	0.00%	6,110,473
BII	13,200	-9.59%	5,116,913
PVL	5,600	9.80%	3,699,411

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	55,700	0.18%	1,209.1
FPT	98,900	4.88%	811.1
HCM	48,700	-0.61%	493.3
TCB	50,700	1.40%	385.6
DPM	37,400	-2.60%	357.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,400	0.00%	175.7
SHS	37,400	0.54%	127.3
THD	228,400	0.13%	121.7
IDC	54,700	-0.18%	102.6
TNG	31,200	1.63%	74.7

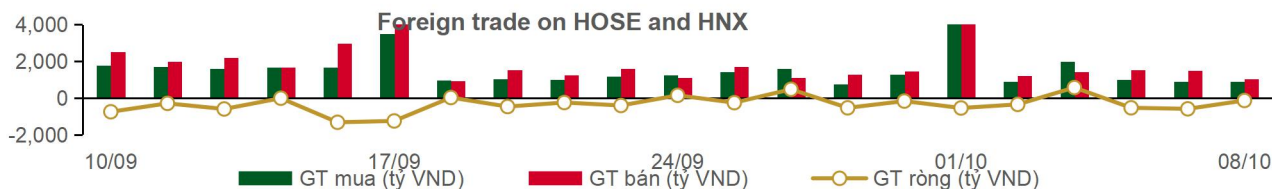
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KOS	4,500,000	135.00
MSB	3,935,000	88.54
EIB	3,696,000	81.68
HPG	1,400,000	77.22
DBD	1,252,940	58.19

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	2,156,000	126.24
LHC	110,000	9.31
SDA	500,000	8.50
VMC	582,000	6.13
NVB	147,000	3.65

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	19.79	902.75	27.95	1,032.33	(8.16)	(129.57)
HNX	0.50	8.50	0.56	12.89	(0.06)	(4.39)
Total	20.28	911.25	28.51	1,045.22	(8.23)	(133.96)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HAH	70,000	1,072,500	74.35
VHM	79,900	869,700	69.52
HPG	55,700	1,185,000	66.12
GAS	112,400	409,700	45.81
VNM	89,600	514,400	45.77

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNR	40,200	30,000	1.16
CEO	10,800	86,300	0.96
TVD	17,100	46,700	0.82
MBG	11,300	52,400	0.60
API	49,100	11,100	0.55

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	55,700	2,537,900	141.55
VNM	89,600	1,149,000	102.34
MBB	27,700	1,663,000	45.98
GMD	51,200	805,700	40.93
SSI	40,850	833,700	34.00

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	28,400	133,100	3.80
VNR	40,200	67,700	2.65
PVG	18,100	118,300	2.06
HUT	10,600	50,000	0.54
BVS	33,200	11,700	0.39

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HAH	70,000	1,052,200	72.95
DHC	95,200	461,000	44.07
VHM	79,900	481,000	38.45
GAS	112,400	267,500	30.01
KDH	43,550	602,100	26.17

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	10,800	86,300	0.96
TVD	17,100	38,400	0.68
MBG	11,300	48,900	0.56
API	49,100	11,100	0.55
TMB	24,200	16,200	0.39

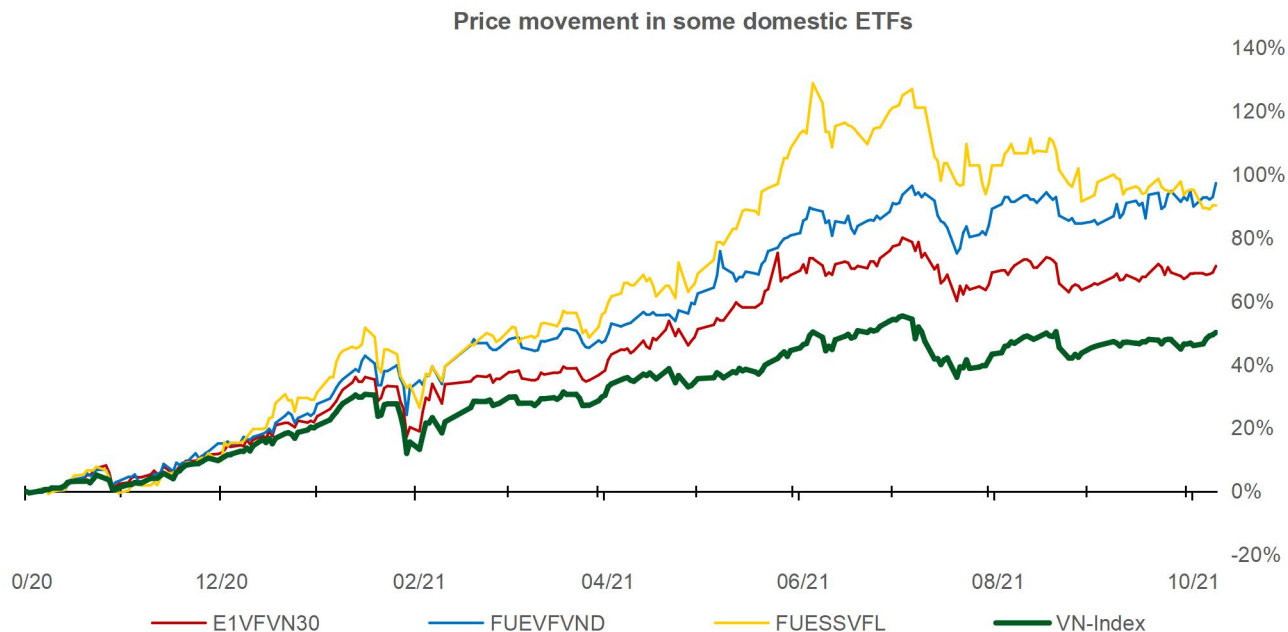
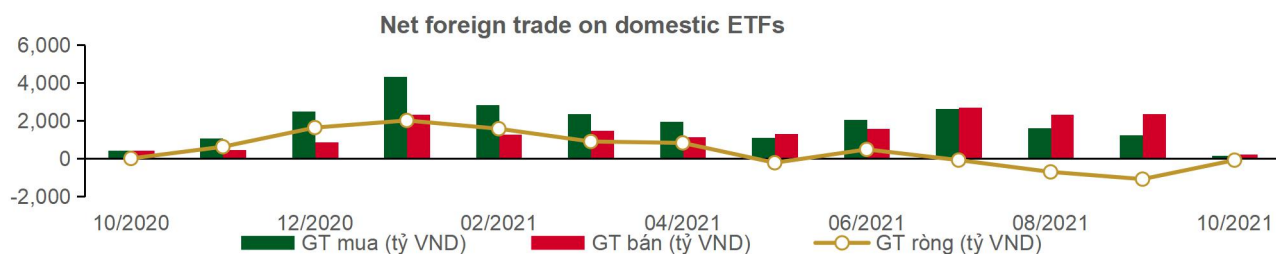
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	55,700	(1,352,900)	(75.43)
VNM	89,600	(634,600)	(56.57)
PAN	30,450	(1,052,500)	(32.22)
SSI	40,850	(760,500)	(31.02)
DPM	37,400	(771,100)	(28.80)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	28,400	(120,900)	(3.45)
PVG	18,100	(117,100)	(2.04)
VNR	40,200	(37,700)	(1.49)
HUT	10,600	(50,000)	(0.54)
PGS	31,100	(11,900)	(0.36)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,900	1.2%	965,700	23.84	E1VFN30	9.07	16.34	(7.27)
FUEMAV30	17,400	1.2%	53,000	0.92	FUEMAV30	0.02	0.73	(0.72)
FUESSV30	18,380	0.8%	4,600	0.08	FUESSV30	0.04	0.01	0.03
FUESSV50	21,600	0.5%	85,700	1.81	FUESSV50	0.03	0.00	0.03
FUESSVFL	19,770	-0.1%	41,600	0.82	FUESSVFL	0.54	0.48	0.06
FUEVFN30	26,590	2.3%	1,300,000	34.22	FUEVFN30	12.99	27.57	(14.58)
FUEVN100	18,490	0.8%	48,600	0.90	FUEVN100	0.88	0.56	0.32
Total			2,499,200	62.58	Total	23.57	45.70	(22.13)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,980	12.1%	2,700	94	98,900	2,152	(1,828)	89,050	4.9	10/01/2022
CFPT2103	2,750	21.2%	65,240	91	98,900	616	(2,134)	98,950	4.9	07/01/2022
CFPT2104	2,730	7.5%	69,410	59	98,900	2,022	(708)	79,160	9.9	06/12/2021
CFPT2105	4,000	5.5%	131,560	90	98,900	2,916	(1,084)	85,100	4.9	06/01/2022
CFPT2106	2,200	4.8%	26,490	94	98,900	1,289	(911)	89,300	8.0	10/01/2022
CHDB2102	290	-6.5%	25,930	55	24,350	0	(290)	32,280	8.0	02/12/2021
CHPG2109	7,780	-0.3%	9,540	94	55,700	2,468	(5,312)	55,000	1.0	10/01/2022
CHPG2110	3,070	-0.3%	23,490	59	55,700	2,371	(699)	44,000	5.0	06/12/2021
CHPG2111	2,800	-3.5%	200,410	90	55,700	1,603	(1,197)	48,000	5.0	06/01/2022
CHPG2112	2,100	-4.1%	20,290	80	55,700	1,181	(919)	48,900	6.0	27/12/2021
CHPG2113	3,080	-1.0%	84,390	150	55,700	1,466	(1,614)	51,500	4.0	07/03/2022
CKDH2103	460	9.5%	66,020	55	43,550	1	(459)	48,780	10.0	02/12/2021
CKDH2104	2,380	11.7%	84,810	103	43,550	711	(1,669)	44,000	2.0	19/01/2022
CKDH2105	2,380	8.7%	21,230	80	43,550	1,536	(844)	37,600	4.0	27/12/2021
CKDH2106	2,160	13.7%	4,180	125	43,550	368	(1,792)	49,000	1.0	10/02/2022
CMBB2103	1,530	-4.4%	4,950	91	27,700	2	(1,528)	34,810	1.5	07/01/2022
CMBB2104	1,540	0.0%	23,610	103	27,700	41	(1,499)	32,000	2.0	19/01/2022
CMBB2105	2,170	8.5%	680	125	27,700	14	(2,156)	36,000	1.0	10/02/2022
CMSN2104	4,490	2.3%	7,100	208	145,500	3,099	(1,391)	118,000	10.0	04/05/2022
CMSN2105	4,790	3.7%	24,060	90	145,500	3,713	(1,077)	128,000	5.0	06/01/2022
CMSN2106	700	0.0%	10,290	55	145,500	7	(693)	160,780	20.0	02/12/2021
CMSN2107	3,840	0.0%	160	157	145,500	1,556	(2,284)	150,000	5.0	14/03/2022
CMWG2104	6,900	-0.1%	6,530	(200)	128,800	(14)	(6,914)	89,700	6.6	22/03/2021
CMWG2106	3,530	7.0%	5,100	91	128,800	1,602	(1,928)	119,600	6.6	07/01/2022
CMWG2107	7,320	-3.3%	38,400	90	128,800	6,001	(1,319)	109,630	3.3	06/01/2022
CMWG2108	4,000	-5.4%	110	157	128,800	1,766	(2,234)	126,000	5.0	14/03/2022
CNVL2103	2,790	0.4%	16,040	103	104,500	646	(2,144)	105,000	5.0	19/01/2022
CPNJ2104	1,210	9.0%	40,140	91	99,500	72	(1,138)	109,000	8.0	07/01/2022
CPNJ2105	2,280	4.6%	69,220	90	99,500	1,232	(1,048)	95,000	5.0	06/01/2022
CPNJ2106	2,500	0.0%	1,550	157	99,500	1,328	(1,172)	98,000	5.0	14/03/2022
CSTB2105	2,230	-3.0%	12,420	94	25,700	111	(2,119)	30,000	1.0	10/01/2022
CSTB2106	400	-2.4%	170,410	55	25,700	0	(400)	35,680	10.0	02/12/2021
CSTB2107	1,270	-0.8%	21,670	103	25,700	23	(1,247)	32,000	2.0	19/01/2022
CSTB2108	1,200	0.0%	9,430	63	25,700	30	(1,170)	28,000	4.0	10/12/2021
CSTB2109	1,550	-4.9%	42,410	150	25,700	363	(1,187)	29,000	2.0	07/03/2022
CTCB2105	3,250	-0.9%	25,070	208	50,700	1,547	(1,703)	45,000	5.0	04/05/2022
CTCB2106	1,370	0.0%	27,160	103	50,700	135	(1,235)	55,000	5.0	19/01/2022
CTCB2107	1,610	-2.4%	8,760	80	50,700	543	(1,067)	47,500	7.0	27/12/2021
CTCB2108	4,060	0.3%	5,640	157	50,700	942	(3,118)	58,000	1.0	14/03/2022
CTCB2109	2,260	0.9%	21,830	150	50,700	877	(1,383)	50,000	4.0	07/03/2022
CVHM2107	2,890	-2.0%	14,240	90	79,900	341	(2,549)	83,480	3.8	06/01/2022
CVHM2108	1,310	0.0%	10,810	80	79,900	74	(1,236)	84,990	9.1	27/12/2021
CVHM2109	1,700	-9.6%	730	125	79,900	32	(1,668)	98,650	3.8	10/02/2022
CVHM2110	1,310	-0.8%	46,140	150	79,900	328	(982)	84,990	7.6	07/03/2022
CVIC2104	1,000	-2.9%	10,180	91	89,300	1	(999)	110,210	8.9	07/01/2022
CVIC2105	1,420	1.4%	22,430	90	89,300	7	(1,413)	106,670	4.4	06/01/2022
CVJC2101	3,540	4.1%	8,650	90	128,900	1,979	(1,561)	120,000	5.0	06/01/2022
CVJC2102	540	-5.3%	8,870	55	128,900	9	(531)	135,550	25.0	02/12/2021
CVNM2106	1,390	1.5%	1,250	97	89,600	75	(1,315)	98,300	4.9	13/01/2022
CVNM2107	1,090	0.9%	5,900	91	89,600	53	(1,037)	96,330	9.8	07/01/2022
CVNM2108	1,970	2.1%	14,120	59	89,600	1,147	(823)	78,640	9.8	06/12/2021
CVNM2109	1,610	3.9%	90,010	90	89,600	229	(1,381)	93,390	4.9	06/01/2022
CVNM2110	1,200	-4.0%	32,230	94	89,600	247	(953)	90,240	9.8	10/01/2022
CVPB2105	750	-6.3%	2,820	55	35,900	1	(749)	40,630	11.1	02/12/2021

CVPB2106	2,360	-3.7%	35,290	103	35,900	554	(1,806)	36,090	2.8	19/01/2022
CVPB2108	2,240	-2.6%	158,580	150	35,900	872	(1,368)	35,810	2.8	07/03/2022
CVRE2105	1,340	-0.7%	5,740	208	29,150	434	(906)	30,000	5.0	04/05/2022
CVRE2106	2,090	-1.9%	35,130	90	29,150	893	(1,197)	28,000	2.0	06/01/2022
CVRE2107	680	13.3%	14,710	55	29,150	1	(679)	33,180	10.0	02/12/2021
CVRE2108	1,340	-2.2%	12,040	80	29,150	352	(988)	28,400	4.0	27/12/2021
CVRE2109	1,110	-5.1%	59,770	150	29,150	479	(631)	29,000	4.0	07/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
CTD	(New) HOSE	70,300	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	(New) HOSE	37,650	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	(New) HOSE	21,000	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	(New) HOSE	29,050	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	(New) HOSE	51,200	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	59,400	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	79,900	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	52,811	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	31,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,700	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	128,800	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	43,550	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	40,003	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	145,500	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	55,700	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	31,700	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	34,600	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	44,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	55,200	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	99,500	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,800	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,600	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	51,800	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	57,900	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	57,200	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	48,000	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	115,900	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,000	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,800	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	20,800	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	95,200	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	42,150	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,200	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	29,150	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	53,500	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	45,600	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	70,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	162,700	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	104,500	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	44,743	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VCB	HOSE	97,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,450	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	50,700	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	19,600	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	98,900	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	35,100	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	54,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	85,037	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,300	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	112,400	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,900	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	69,500	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,960	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,200	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	53,400	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	85,547	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,450	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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