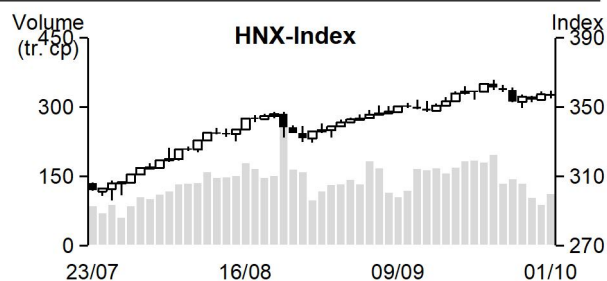
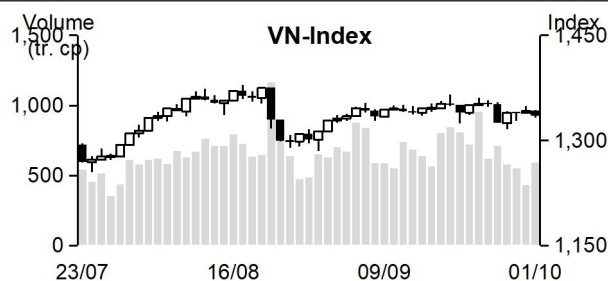


01/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,334.89	-0.53%	1,441.83	-0.82%	356.49	-0.24%
Total volume (mil. shares)	734.08	54.65%	230.23	72.70%	128.90	11.78%
Matched volume (mil. shares)	601.84	37.34%	188.81	58.95%	114.40	26.01%
20-session average (mil. shares)	691.45	-12.96%	157.69	19.73%	150.44	-23.95%
Total value (bil dong)	22,886.40	52.95%	10,957.38	58.38%	2,879.28	13.73%
Matched value (bil dong)	18,194.45	37.68%	8,453.55	45.70%	2,468.21	28.88%
20-session average (bil dong)	19,299.49	-5.73%	7,777.10	8.70%	2,974.31	-17.02%
	Weight %		Weight %		Weight %	
Number of gainers	137	30%	10	33%	90	26%
Number of droppers	269	59%	19	63%	147	42%
Stand still codes	47	10%	1	3%	112	32%



REMARKABLE POINTS ON THE MARKET

The market was in red for most trading time on Friday with a strong drop in banking after related information on Q3 results in this group that there might be a lower gain than expected. Meanwhile, most other pillar codes also dropped. Petro, fertilizer, and coal could still gain and attracted the cash flow positively. This liquidity increased after previous low sessions, which is not a positive sign as the market control was on droppers, meaning that selling pressure has increased again. Today is also a remarkable session for foreign investors as their trading value increased remarkably. In which, most added trade came from agreement trades on MSB, HPG, or FPT.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume was still below 10 and 20-session average, but was higher than recent sessions, showing that selling pressure is returning. Not just that, the index still closed below MA5 and 20, and MACD was below Signal, maintaining selling sign, showing that the index's motivation is negative. However, MA5, 20, 50, and 199 are meeting and quite flat, and Bollinger band is getting smaller, showing that the index is struggling and being controlled by a small band, with support level around 1,310-1,320 points and resistant around 1,350-1,360 points. Therefore, support level around 1,310-1,320 points is an important level, and if it is broken in the next few sessions, struggling status will be broken. For HNX, HNX-Index saw similar situation. The index dropped again but still closed above MA20, showing that short-term gaining trend will only change if the index cannot keep support level around 353 points (MA20). In general, struggling status is getting fragile. Therefore, investors should keep a reasonable weight and observe the market cautiously.

Recommending code: PNJ (Take profit)

Observing code: CII, HAX, HSG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PNJ	Take profit	04/10/21	99.0	92	7.6%	106.5	15.8%	89	-3.3%	Lower liquidity and weaker gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CII	Observe to buy	04/10/21	18.5	20-21	Gain well again from support level around 17 after low vol. drop -> might see a short gain, might consider buying around 18
2	HAX	Observe to buy	04/10/21	20.25	24-24.5	Gaining candle with slightly higher vol. after low vol. Doji candle around MA200 -> might start a short-term gain, might consider buying around 20
3	HSG	Observe to buy	04/10/21	46.75	47.5	Recover to old peak level with low vol., showing that it might soon drop again -> observe correcting sign, if dropping with small candle and low vol., consider buying around 42-43

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	53.4	51.3	4.1%	56	9.2%	49	-4%	
2	PLX	Buy	29/09/21	51.9	51.1	1.6%	54	5.7%	49.8	-3%	
3	TLG	Buy	01/10/21	41.25	41.45	-0.5%	46.6	12%	40	-3%	

DAILY NEWS**Domestic news****Credit growth is expected at 4% in Q4, over 12% this year**

According to the result of SBV's survey on Q4 business trend on all credit organizations and foreign bank branches, credit balance in banking system is expected to increase by 4% in Q4 and 12.3% in 2021, lower than previous forecast of 13.1%.

According to General Statistics Office, while Covid-19 is complicated, credit growth as of the end of September is 7.17%, higher than 4.99% in same period 2020.

Credit is forecasted to start growing from October and in the last two months. The bank doesn't tighten but desire to facilitate companies on applying loans. Banking system's liquidity in Q3 is positive and stronger than in Q3 for both VND and foreign currency. Expectedly in Q4, in 2021 and in 2022, the liquidity will still be positive.

Forestry sees export surplus of 9.7 billion USD in 9 months

According to General Department of Forestry (Ministry of Agriculture and Rural Development), in the first 9 months, forestry export is 11.97 billion USD, up by 31.9% YoY.

Main export markets for Vietnam are America, Japan, China, EU, and Korea, with over 90% total export value.

For general trade balance, in 9 months, forestry export surplus is about 9.69 billion USD, up by 45% YoY. Expectedly, for the whole year, export value will be about 13-14 billion USD.

Source: NDH

Listing Company News

Just founding a finance company, Bamboo Capital wants to buy 71% capital of an insurance company

Bamboo Capital (HOSE-BCG) released BoM resolution on investing in AAA Insurance JSC.

AAA Insurance business is non-life insurance, with chartered capital of 1,122.6 billion. Bamboo Capital expects to invest 797 billion dong in par value to own 71% capital in this company.

Investment method is receiving the transfer from existed shareholders of AAA Insurance, buying rate is negotiated basing on the principle of suiting with book value of AAA Insurance shares. Operating time is in October. Bamboo Capital stated that the investment agreements are waiting for the approval from Ministry of Finance.

Sao Ta Food (FMC): revenue in 9 months is about 154.6 million USD, up by 12% YoY

Sao Ta Food (FMC) has released business results in 8 months as well as target for September 2021. Accordingly, in August 2021, FMC has lowered the processing scale to less than 40% because of Covid-19 outbreak.

According to FMC, in September, FMC and member company Khang An (KAF) saw positive results:

- + Shrimp processing: 2,499 tons, reaching 104.5% of same period 2020.
- + Shrimp selling: 1,807 tons, 113.4% of same period 2020.
- + Total revenue: 21.7 million USD, 121.2% of same period 2020. In 9 months, it is 154.6 million USD, 111.9% of same period 2020, reaching 77.3% year target.

If the situation is steady, FMC expects to speed up in the remaining 3 months and complete 2021 year targets including revenue of 200 million USD and profit of 250 billion.

SBT sets revenue target at over 16.9 trillion for 2021-2022, up by 13% YoY

Thanh Thanh Cong – Bien Hoa (SBT) expects to hold 2020-2021 general meeting on October 20th. SBT net revenue is 14,925 billion, 4% higher than target and up by 16% YoY. Combined EBT is 784 billion, 18% higher than year target and up by 53%.

Management board sets revenue growth target at 13%, reaching 16,905 billion and combined EBT at about 750 billion. Production growth in 2021-2022 is about 20% YoY. Remarkably, SBT wants to privately issue less than 20% outstanding shares to professional stock investors to raise operation scale, meaning that SBT might raise capital by over 1.3 trillion.

For profit in 2020-2021, SBT suggests to pay 7% dividend in cash or share, equivalent to 462 billion.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	103,500	6.70%	0.24%
HPG	53,400	0.95%	0.04%
DGC	158,900	5.30%	0.03%
TPB	42,600	2.40%	0.02%
PDR	84,000	2.69%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	29,000	7.01%	0.18%
VNR	39,900	4.18%	0.06%
PVS	28,700	1.41%	0.05%
IDC	52,600	1.15%	0.04%
CSC	79,400	9.97%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	77,000	-1.66%	-0.11%
VPB	63,900	-3.03%	-0.10%
VCB	95,900	-1.34%	-0.09%
CTG	29,750	-2.14%	-0.06%
MSN	140,000	-1.82%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHB	26,100	-1.88%	-0.23%
THD	226,400	-0.70%	-0.13%
PVI	46,200	-4.74%	-0.12%
VCS	126,500	-1.86%	-0.09%
PHP	28,900	-3.34%	-0.08%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	53,400	0.95%	30,478,300
STB	24,700	-3.89%	24,145,000
POW	12,200	2.09%	18,134,400
TPB	42,600	2.40%	14,912,000
DLG	4,380	6.83%	14,540,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,700	1.41%	15,574,026
SHB	26,100	-1.88%	13,507,049
KLF	4,500	-2.17%	5,434,429
LAS	19,000	1.60%	4,073,100
SHS	35,600	-1.93%	3,672,748

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	53,400	0.95%	1,624.8
TPB	42,600	2.40%	628.5
STB	24,700	-3.89%	605.6
VPB	63,900	-3.03%	576.4
DPM	38,100	3.53%	465.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,700	1.41%	447.0
SHB	26,100	-1.88%	355.9
SHS	35,600	-1.93%	132.3
THD	226,400	-0.70%	124.4
IDC	52,600	1.15%	84.5

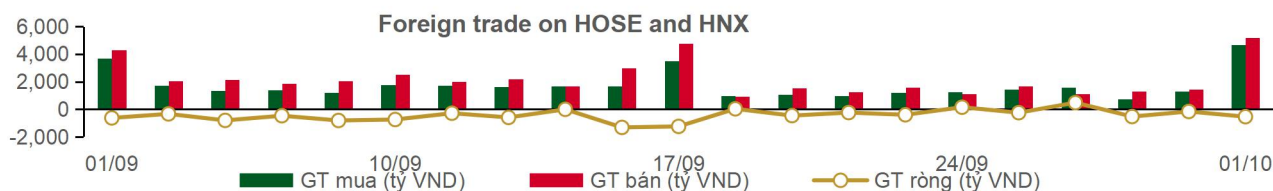
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HPG	8,916,355	443.41
MSB	12,970,600	405.74
FPT	2,807,988	251.35
NVL	2,215,971	227.46
VIC	2,443,045	200.09

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	5,700,000	171.00
IDC	1,385,000	65.95
AAV	1,897,312	50.66
BII	1,365,160	24.30
VCS	110,279	12.80

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	118.44	4,573.64	131.38	5,117.56	(12.94)	(543.93)
HNX	4.10	98.70	4.13	98.57	(0.03)	0.13
Total	122.54	4,672.34	135.50	5,216.13	(12.97)	(543.80)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	28,800	12,830,600	401.37
HPG	53,400	7,836,855	395.28
VNM	89,800	3,693,955	318.33
FPT	92,900	2,658,488	238.41
VIC	87,700	2,617,345	215.36

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHB	26,100	581,170	14.09
VCS	126,500	110,458	12.83
VNR	39,900	367,563	12.68
PVI	46,200	158,100	6.98
PVS	28,700	184,477	4.83

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	53,400	8,551,755	433.29
MSB	28,800	12,830,600	401.37
VIC	87,700	3,186,045	265.19
VNM	89,800	3,094,355	264.76
VHM	77,000	3,243,202	243.73

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHB	26,100	550,870	13.30
VCS	126,500	113,558	13.22
VNR	39,900	367,563	12.68
PVI	46,200	139,800	6.12
PVS	28,700	174,577	4.54

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	89,800	599,600	53.57
DCM	28,200	1,165,300	32.62
GAS	103,500	270,400	26.23
FUEFVND	25,600	766,100	19.87
PNJ	99,000	142,300	14.07

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	226,400	11,900	2.70
MBG	11,100	138,200	1.44
PVI	46,200	18,300	0.86
SHB	26,100	30,300	0.80
NDN	20,600	23,600	0.49

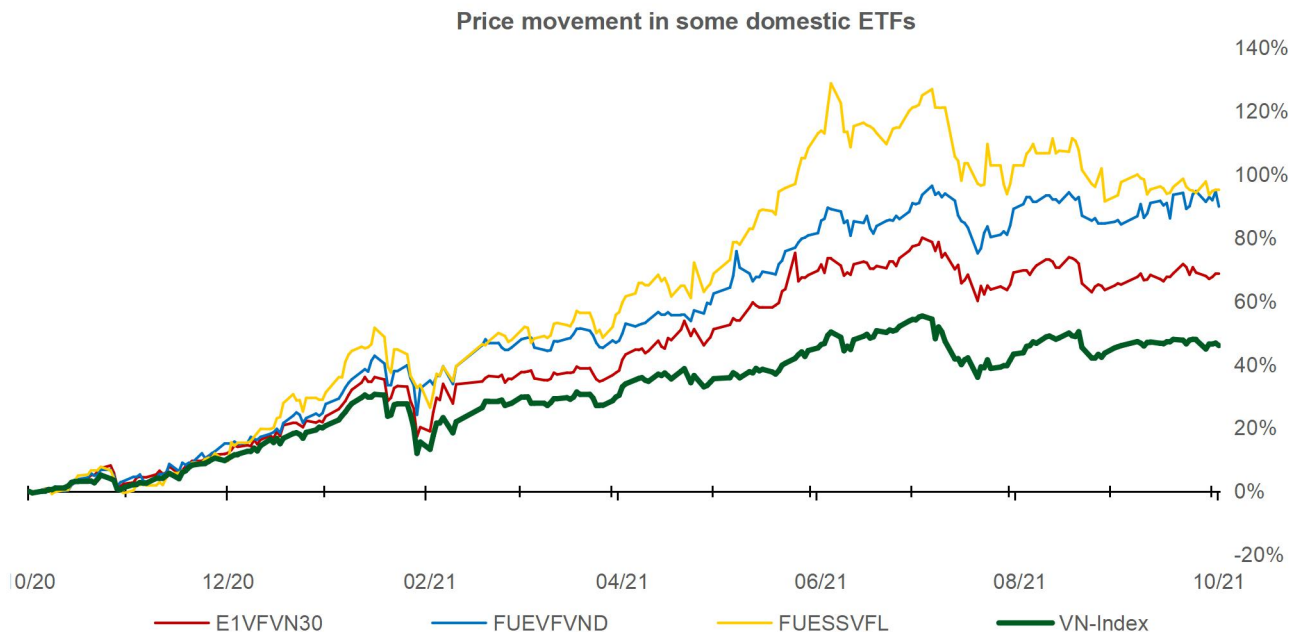
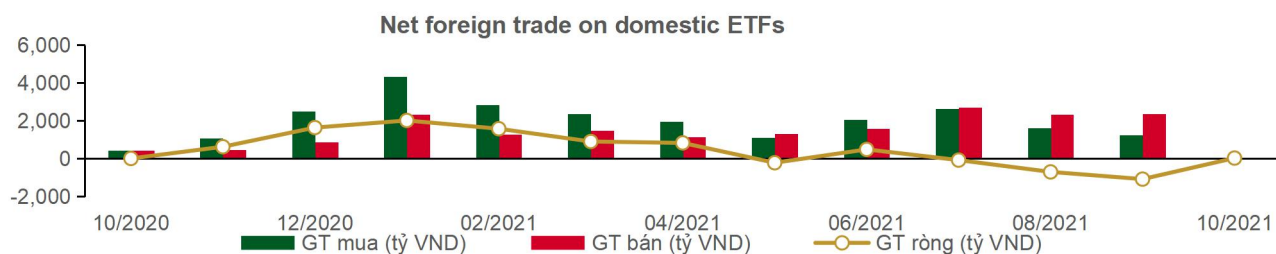
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	140,000	(731,200)	(108.82)
VCB	95,900	(905,300)	(87.21)
VHM	77,000	(894,500)	(69.46)
VIC	87,700	(568,700)	(49.83)
VRE	28,200	(1,735,000)	(49.55)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDJ	35,100	(69,100)	(2.42)
PGS	31,300	(71,700)	(2.14)
APS	22,300	(25,700)	(0.56)
PSD	33,400	(17,800)	(0.54)
SD5	11,800	(41,400)	(0.48)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,570	0.1%	901,800	21.97	E1VFN30	11.49	6.32	5.17
FUEMAV30	17,010	-0.8%	119,600	2.03	FUEMAV30	1.67	2.00	(0.33)
FUESSV30	18,430	-0.3%	20,500	0.37	FUESSV30	0.01	0.25	(0.24)
FUESSV50	21,000	-1.4%	17,800	0.38	FUESSV50	0.04	0.00	0.04
FUESSVFL	20,300	0.0%	51,100	1.03	FUESSVFL	0.20	0.41	(0.21)
FUEVFN30	25,600	-2.5%	1,227,800	31.80	FUEVFN30	29.26	9.39	19.87
FUEVN100	18,170	-1.0%	131,600	2.40	FUEVN100	0.55	2.38	(1.83)
Total			2,470,200	59.97	Total	43.22	20.75	22.47



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,700	-2.9%	760	101	92,900	1,132	(2,568)	89,050	4.9	10/01/2022
CFPT2103	2,260	0.4%	8,340	98	92,900	192	(2,068)	98,950	4.9	07/01/2022
CFPT2104	2,540	-3.1%	24,230	66	92,900	1,420	(1,120)	79,160	9.9	06/12/2021
CFPT2105	3,700	0.0%	33,440	97	92,900	1,762	(1,938)	85,100	4.9	06/01/2022
CFPT2106	2,280	-4.6%	8,760	101	92,900	671	(1,609)	89,300	8.0	10/01/2022
CHDB2102	410	-2.4%	83,090	62	24,850	0	(410)	32,280	8.0	02/12/2021
CHPG2109	5,500	-5.0%	37,270	101	53,400	1,450	(4,050)	55,000	1.0	10/01/2022
CHPG2110	2,920	0.0%	27,760	66	53,400	1,915	(1,005)	44,000	5.0	06/12/2021
CHPG2111	2,680	0.4%	123,450	97	53,400	1,182	(1,498)	48,000	5.0	06/01/2022
CHPG2112	2,100	-2.3%	11,290	87	53,400	835	(1,265)	48,900	6.0	27/12/2021
CKDH2103	450	-4.3%	17,240	62	41,300	0	(450)	48,780	10.0	02/12/2021
CKDH2104	2,020	-2.4%	21,310	110	41,300	325	(1,695)	44,000	2.0	19/01/2022
CKDH2105	2,000	-4.8%	6,200	87	41,300	1,003	(997)	37,600	4.0	27/12/2021
CKDH2106	1,900	-13.2%	4,850	132	41,300	158	(1,742)	49,000	1.0	10/02/2022
CMBB2103	1,850	60.9%	25,080	98	27,450	2	(1,848)	34,810	1.5	07/01/2022
CMBB2104	1,630	-9.9%	53,720	110	27,450	44	(1,586)	32,000	2.0	19/01/2022
CMBB2105	2,100	5.0%	4,320	132	27,450	17	(2,083)	36,000	1.0	10/02/2022
CMSN2104	4,350	-4.4%	6,490	215	140,000	2,655	(1,695)	118,000	10.0	04/05/2022
CMSN2105	4,500	-2.4%	39,050	97	140,000	2,772	(1,728)	128,000	5.0	06/01/2022
CMSN2106	670	-9.5%	69,590	62	140,000	2	(668)	160,780	20.0	02/12/2021
CMSN2107	4,630	12.9%	660	164	140,000	1,162	(3,468)	150,000	5.0	14/03/2022
CMWG2104	6,750	-2.3%	10,890	(193)	126,200	(15)	(6,765)	89,700	6.6	22/03/2021
CMWG2106	3,390	-3.7%	31,190	98	126,200	1,314	(2,076)	119,600	6.6	07/01/2022
CMWG2107	7,020	-2.9%	46,320	97	126,200	5,255	(1,765)	109,630	3.3	06/01/2022
CMWG2108	4,700	0.0%	730	164	126,200	1,523	(3,177)	126,000	5.0	14/03/2022
CNVL2103	2,480	-3.5%	23,970	110	102,000	460	(2,020)	105,000	5.0	19/01/2022
CPNJ2104	1,240	3.3%	39,890	98	99,000	81	(1,159)	109,000	8.0	07/01/2022
CPNJ2105	2,200	-2.7%	81,560	97	99,000	1,203	(997)	95,000	5.0	06/01/2022
CPNJ2106	2,250	-10.0%	60	164	99,000	1,320	(930)	98,000	5.0	14/03/2022
CSTB2105	2,840	-2.1%	9,730	101	24,700	67	(2,773)	30,000	1.0	10/01/2022
CSTB2106	540	0.0%	39,800	62	24,700	0	(540)	35,680	10.0	02/12/2021
CSTB2107	1,300	-4.4%	61,580	110	24,700	15	(1,285)	32,000	2.0	19/01/2022
CSTB2108	1,240	-6.8%	17,200	70	24,700	15	(1,225)	28,000	4.0	10/12/2021
CTCB2101	18,140	-2.0%	7,300	4	49,000	18,007	(133)	31,000	1.0	05/10/2021
CTCB2105	3,300	-4.9%	17,410	215	49,000	1,317	(1,983)	45,000	5.0	04/05/2022
CTCB2106	1,400	-5.4%	40,930	110	49,000	87	(1,313)	55,000	5.0	19/01/2022
CTCB2107	1,800	-6.7%	15,430	87	49,000	376	(1,424)	47,500	7.0	27/12/2021
CTCB2108	4,090	-0.2%	590	164	49,000	698	(3,392)	58,000	1.0	14/03/2022
CVHM2107	2,820	-3.8%	22,480	97	77,000	186	(2,634)	83,480	3.8	06/01/2022
CVHM2108	1,350	-3.6%	8,920	87	77,000	36	(1,314)	84,990	9.1	27/12/2021
CVHM2109	1,930	-1.0%	2,250	132	77,000	19	(1,911)	98,650	3.8	10/02/2022
CVIC2104	1,160	78.5%	21,370	98	87,700	1	(1,159)	110,210	8.9	07/01/2022
CVIC2105	1,480	-3.9%	21,400	97	87,700	6	(1,474)	106,670	4.4	06/01/2022
CVJC2101	3,480	0.3%	12,320	97	128,800	1,991	(1,489)	120,000	5.0	06/01/2022
CVJC2102	650	4.8%	9,920	62	128,800	13	(637)	135,550	25.0	02/12/2021
CVNM2106	1,680	-4.6%	1,090	104	89,800	102	(1,578)	98,300	4.9	13/01/2022
CVNM2107	1,220	16.2%	12,100	98	89,800	70	(1,150)	96,330	9.8	07/01/2022
CVNM2108	2,020	0.5%	10,680	66	89,800	1,171	(849)	78,640	9.8	06/12/2021
CVNM2109	1,600	0.0%	80,690	97	89,800	279	(1,321)	93,390	4.9	06/01/2022
CVNM2110	1,200	-4.0%	15,300	101	89,800	278	(922)	90,240	9.8	10/01/2022
CVPB2105	960	-1.0%	12,800	62	63,900	2	(958)	73,180	20.0	02/12/2021
CVPB2106	2,620	-8.1%	72,290	110	63,900	522	(2,098)	65,000	5.0	19/01/2022
CVRE2105	1,330	-2.9%	9,970	215	28,200	360	(970)	30,000	5.0	04/05/2022
CVRE2106	1,950	-5.8%	114,460	97	28,200	627	(1,323)	28,000	2.0	06/01/2022

CVRE2107	600	-10.5%	4,800	62	28,200	0	(600)	33,180	10.0	02/12/2021
CVRE2108	1,400	-4.1%	10,090	87	28,200	234	(1,166)	28,400	4.0	27/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
PET	(New) HOSE	26,900	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	(New) HOSE	48,700	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	(New) HOSE	53,500	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	(New) HOSE	77,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	(New) UPCOM	51,417	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	27,200	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,800	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	126,200	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	41,300	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	38,702	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	140,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	53,400	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	29,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	34,300	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	41,300	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	49,750	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	99,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	64,600	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	89,800	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,100	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	52,400	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	47,550	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	119,900	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	46,200	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,350	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	18,800	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	83,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GVR	HOSE	36,100	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	42,600	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	15,550	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	28,200	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	51,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	42,700	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	65,900	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	73,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	154,200	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,144	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	95,900	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,500	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	49,000	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	18,500	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	52,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	67,300	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	92,900	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGS	HNX	32,500	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	49,600	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	83,384	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	51,900	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,150	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	103,500	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	86,700	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,800	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	20,140	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,350	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	49,150	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	81,640	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,200	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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