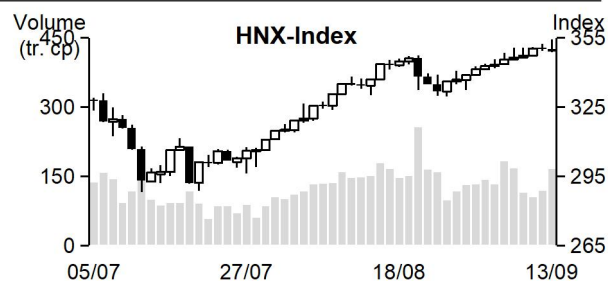
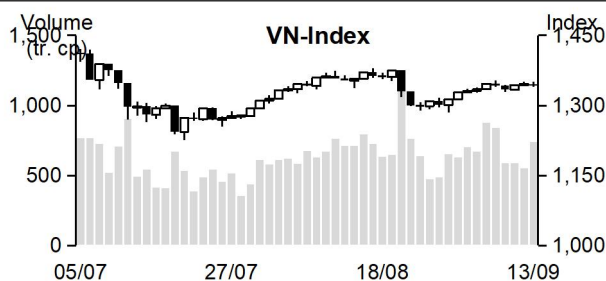


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,341.43	-0.29%	1,444.99	-0.23%	349.05	-0.28%
Total volume (mil. shares)	773.94	29.50%	170.68	7.86%	183.80	25.61%
Matched volume (mil. shares)	743.98	33.14%	162.87	17.05%	167.80	38.77%
20-session average (mil. shares)	700.51	6.21%	195.55	-16.71%	151.10	11.05%
Total value (bil dong)	22,977.31	19.98%	8,862.23	2.56%	3,828.17	27.96%
Matched value (bil dong)	21,671.88	25.87%	8,217.61	9.49%	3,397.24	42.95%
20-session average (bil dong)	22,147.31	-2.15%	10,047.89	-18.22%	3,441.83	-1.30%
	Weight %		Weight %		Weight %	
Number of gainers	196	44%	8	27%	139	40%
Number of droppers	224	50%	21	70%	90	26%
Stand still codes	30	7%	1	3%	121	35%



REMARKABLE POINTS ON THE MARKET

The market opened the week with a turn to dropping side at the end as VN-Index failed again at 1,350 points. The liquidity increased to above average but the cash flow wasn't spread equally but focused on some groups, including retail, aviation and the spotlight today was on beer codes under the lead of SAB that gained to near limit with record high volume. However, correcting pressure was strong on other large-cap codes so main indexes corrected in the afternoon before closing with a light drop.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing stronger selling pressure. The index still closed above MA20 but MA lines from 5 to 100 are meeting and tended to move flatly, showing that the index tends to struggle rather than positive. Not just that, the index is within a triangle model forming from early July until now, with resistant level around 1,350 points and support level around 1,310-1,320 points, showing that the index might see selling pressure when closing in on resistant level of 1,350 points and might drop to support level of 1,310-1,320 points in the next few sessions. For HNX, HNX-Index saw similar situation. It dropped with Shooting Star candle, and high volume, warning on a correction. In negative case, the index might change current gaining trend and drop to support level around 342 points (MA20) or further on 324 points (MA50). In general, the market is still struggling but tend to be negative. Therefore, investors should consider lowering short-term surfing positions to avoid unexpected risks from the market.

Recommending code: KBC (Take profit), VGC (Sell), BID (Sell)

Observing code: HSG, NTL, OIL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HSG	Take profit	14/09/21	40.5	37.2	8.9%	47	26.3%	35.5	-4.6%	Weakening trend
2	NTL	Sell	14/09/21	34	34.15	-0.4%	40	17.1%	32.5	-4.8%	In correcting trend again
3	OIL	Sell	14/09/21	39.15	39.7	-1.4%	43.3	9.1%	38.6	-2.8%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCM	Observe to buy	14/09/21	43.8	50	Correct to retest support level positively with low vol. below average -> might consider buying when dropping further to 42-43
2	MPC	Observe to buy	14/09/21	34.8	42-43	Correct to support level around 34 with low vol. + gain with high vol. positively -> might soon return to gaining trend, close above 35.6 to confirm
3	TPB	Observe to buy	14/09/21	13.5	15.8-16.4	Good gaining candle in collecting phase above MA200 + high vol. again -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHA	Buy	26/08/21	48.6	44.55	9.1%	52.8	18.5%	43.3	-3%	
2	HMC	Buy	30/08/21	29.4	27.3	7.7%	32.5	19.0%	26.1	-4%	
3	ACL	Buy	06/09/21	12.95	12.8	1.2%	16	25%	12.2	-5%	
4	HPG	Buy	09/09/21	50.8	51.3	-1.0%	56	9%	49	-4%	
5	PLX	Buy	10/09/21	50.3	50.6	-0.6%	54	7%	49.3	-3%	

DAILY NEWS

Domestic news

Aqua product export in August dropped strongly in all markets

According to Vietnam Association of Sea product Export and Processing (VASEP), aqua product export in August is 588 million USD, down by nearly 28% YoY. Accordingly, export value dropped strongly in all markets. In detail, export to England, Canada, China, Australia dropped by 48%, 37%, 36%, and 35%; to EU by 32%.

Comparing to July, August export dropped by 31%. In which, shrimp dropped the most by 36%, Tra fish 31%. However, with positive results in the first 7 months, in 8 months, aqua product export reached 5.6 billion USD, still up by about 7% YoY.

VNDirect: low interest rate will boost credit demand up

In a report on banking, VNDirect stated that the section credit started slowing down from July as Covid-19 case has been increasing and social distancing was stronger and stronger in many big cities. Banking system credit growth is only 0.9 percent points in the last 2 months, reaching 7.4% at the end of August comparing to 6.44% in the first half of the year.

The company lowered credit growth forecast for 2021 to 10-12% from previous forecast of 13% because credit demand hasn't recovered because of the outbreak.

In basic scenario, VNDirect expects that number of infected case will drop and the travelling will be loosened at the end of Q4. VNDirect believes that low interest rate will support credit growth when consumption recovers.

VNDirect thinks that low interest rate will make deposit growth slowing down in the first 6 months. After 3 drops of management rate in 2020, deposit interest rate in all terms has been dropping since April last year.

Source: NDH

Listing Company News

FPT Retail (FRT): buying Vietnam-Korea Huu Nghi, expanding distributing system

FPT Retail (FRT) has decided to buy Vietnam-Korea Huu Nghi at the rate of 99.975% to build and expand FRT distributing system.

In 2021, FRT revenue target is 16.4 trillion, and EBT is 120 billion, up by 12% in revenue and 320% in EBT.

In 6 months, revenue is 9,073 billion, up by 23%. After expenses, EAT is over 61 billion, 3 times higher than same period. With revenue target of 16.4 trillion and EBT of 120 billion, in the first half of the year, FRT completed 55% revenue and over 63% profit targets.

Tien Len Steel profit in August is 33 billion, 12% lower than July

Tien Len Steel (HOSE: TLH) released August business results with combined revenue of 291 billion and EAT of 33.4 billion. Profit margin is 17.7%. Revenue and profit in August are 13% and 12% lower than July but higher than June.

In 8 months, revenue is 3 trillion, reaching 60% year target; EAT is 388 billion, 55.2% higher than year target.

In the first half of the year, with better steel price and low average input price, combined revenue is 2,373 billion, up by 20.3%; EAT is 317 billion, better than the loss of 12 billion in same period.

Cat Lai Port sees closing date for paying 22% dividend

Cat Lai Port (HOSE: CLL) announced October 1st as record date for paying 2020 cash dividend at the rate of 22%. Payment time is October 14th. With 34 million outstanding shares, the company expects to spend 74.8 billion on dividend.

In 2020, the company saw positive results with revenue of 397 billion and parent company EAT of 97 billion, both up by 10% YoY. Port service is the main operation with highest weight in revenue and profit. With such results, the company raised 2020 dividend rate from 20% in initial plan to 22%.

In the first half of the year, revenue is 145 billion and EAT is 41.3 billion, down by 12% and 13% YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	161,500	6.67%	0.13%
MWG	125,000	5.13%	0.08%
HVN	26,800	6.99%	0.08%
VIC	92,000	0.77%	0.05%
VNM	87,200	0.81%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	222,300	1.46%	0.27%
PVS	26,900	5.49%	0.16%
VNR	33,100	9.97%	0.11%
VCS	118,300	1.37%	0.06%
PVI	44,800	1.82%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	37,700	-4.07%	-0.12%
VCB	98,100	-1.11%	-0.08%
HPG	50,800	-1.36%	-0.06%
CTG	31,850	-1.39%	-0.04%
BID	39,150	-1.26%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	31,400	-9.51%	-0.33%
SHB	25,900	-1.52%	-0.19%
MBS	35,000	-3.31%	-0.08%
PTI	32,400	-7.43%	-0.05%
SHS	40,000	-0.99%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
KBC	40,500	-5.81%	28,508,600
HPG	50,800	-1.36%	27,227,400
SCR	12,000	3.90%	22,382,500
FIT	16,250	-6.88%	16,120,900
TCH	17,250	0.58%	16,053,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	26,900	5.49%	18,484,033
SHB	25,900	-1.52%	13,115,024
CEO	10,200	-2.86%	6,811,913
KLF	4,200	2.44%	6,402,843
SHS	40,000	-0.99%	5,975,098

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	50,800	-1.36%	1,389.2
KBC	40,500	-5.81%	1,179.6
VHM	107,000	-0.47%	1,055.6
HSG	43,800	-2.45%	606.8
SSI	43,600	-0.46%	520.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	26,900	5.49%	493.2
THD	222,300	1.46%	383.5
SHB	25,900	-1.52%	342.6
SHS	40,000	-0.99%	238.9
IDC	44,000	-0.68%	208.2

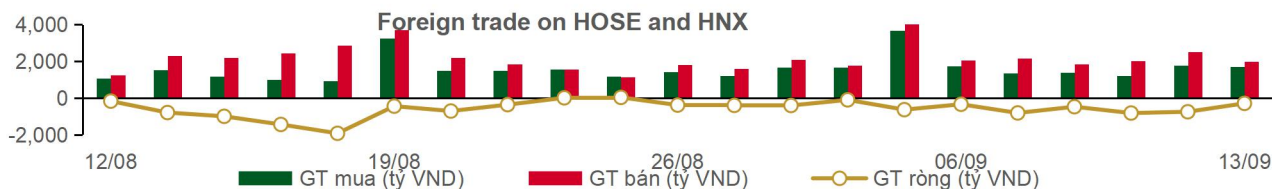
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KBC	4,822,980	221.73
VIC	2,000,000	186.00
VHM	1,610,000	169.36
VND	1,985,300	101.53
VCG	2,095,000	89.93

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	5,656,140	150.58
IDC	3,750,040	149.82
HJS	1,000,000	29.35
BII	1,058,900	23.30
VIT	1,501,440	22.15

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.38	1,552.70	37.47	1,983.90	(8.09)	(431.20)
HNX	1.94	151.35	0.65	11.55	1.29	139.80
Total	31.32	1,704.05	38.12	1,995.45	(6.80)	(291.40)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	107,000	2,617,100	277.60
SAB	161,500	632,000	101.62
MSN	130,600	758,200	99.63
VND	54,100	1,644,400	87.60
VNM	87,200	822,900	71.71

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
THD	222,300	525,900	117.30
PVS	26,900	541,800	14.50
SHS	40,000	226,400	9.07
CEO	10,200	202,600	2.10
VCS	118,300	14,200	1.67

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	107,000	4,127,500	443.50
VIC	92,000	2,701,500	250.73
MSN	130,600	1,165,200	152.96
HPG	50,800	2,687,500	136.75
VCB	98,100	654,900	64.50

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CDN	30,900	80,000	2.46
PVI	44,800	40,300	1.77
SHB	25,900	43,800	1.14
TTT	44,000	13,800	0.64
TNG	30,600	18,400	0.57

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SAB	161,500	417,600	67.00
VND	54,100	1,114,700	59.45
DGC	125,500	350,100	43.65
KDH	41,250	911,500	37.76
VNM	87,200	427,500	37.31

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	222,300	525,900	117.30
PVS	26,900	526,900	14.10
SHS	40,000	226,400	9.07
CEO	10,200	187,600	1.95
VCS	118,300	12,800	1.50

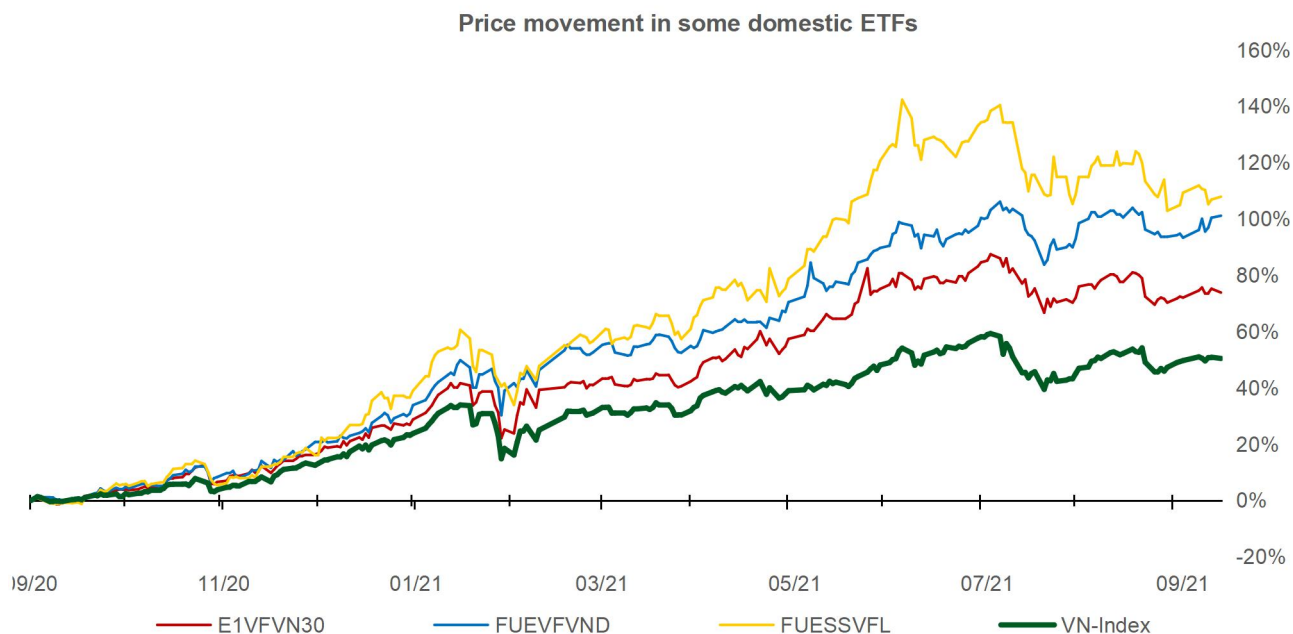
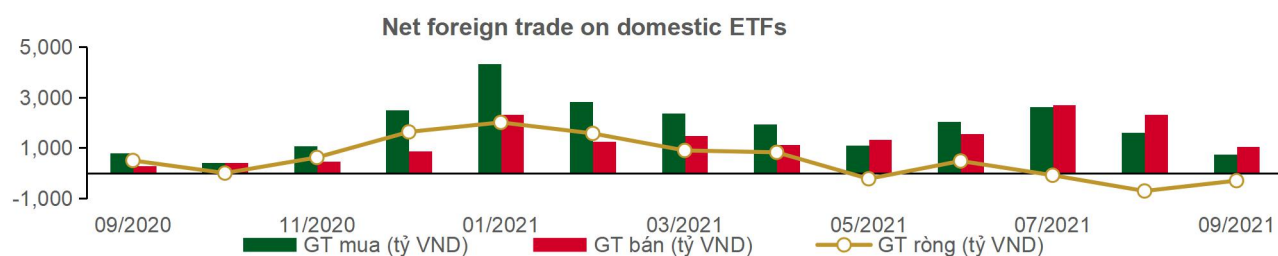
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	92,000	(1,965,200)	(182.54)
VHM	107,000	(1,510,400)	(165.90)
HPG	50,800	(1,535,900)	(77.93)
MSN	130,600	(407,000)	(53.33)
HCM	53,300	(749,400)	(40.23)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CDN	30,900	(80,000)	(2.46)
PVI	44,800	(33,400)	(1.47)
SHB	25,900	(30,000)	(0.78)
TTT	44,000	(13,800)	(0.64)
TNG	30,600	(18,400)	(0.57)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,300	-0.8%	959,500	23.37	E1VFN30	0.24	20.65	(20.41)
FUEMAV30	17,120	-0.1%	175,900	2.98	FUEMAV30	1.22	2.80	(1.59)
FUESSV30	18,200	2.2%	122,200	2.20	FUESSV30	1.42	0.07	1.36
FUESSV50	21,200	0.0%	116,900	2.45	FUESSV50	0.70	0.00	0.70
FUESSVFL	20,410	0.5%	85,300	1.73	FUESSVFL	0.76	0.20	0.56
FUEVFN30	25,840	0.3%	883,500	22.75	FUEVFN30	1.15	19.28	(18.14)
FUEVN100	18,350	0.3%	99,500	1.82	FUEVN100	0.64	1.72	(1.08)
Total			2,442,800	57.30	Total	6.12	44.73	(38.60)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,600	-2.4%	1,700	119	93,000	1,248	(2,352)	89,050	4.9	10/01/2022
CFPT2103	2,550	-2.7%	5,190	116	93,000	289	(2,261)	98,950	4.9	07/01/2022
CFPT2104	2,650	-2.2%	11,190	84	93,000	1,439	(1,211)	79,160	9.9	06/12/2021
CFPT2105	3,890	0.3%	44,900	115	93,000	1,848	(2,042)	85,100	4.9	06/01/2022
CHDB2101	620	-13.9%	9,060	9	25,200	323	(297)	23,920	4.0	22/09/2021
CHDB2102	640	-8.6%	30,130	80	25,200	0	(640)	32,280	8.0	02/12/2021
CHPG2101	5,680	-3.1%	24,400	9	50,800	5,637	(43)	34,470	2.9	22/09/2021
CHPG2109	7,350	-3.5%	2,670	119	50,800	898	(6,452)	55,000	1.0	10/01/2022
CHPG2110	2,880	-2.4%	42,100	84	50,800	1,412	(1,468)	44,000	5.0	06/12/2021
CHPG2111	2,500	-5.3%	220,060	115	50,800	805	(1,695)	48,000	5.0	06/01/2022
CKDH2101	2,330	3.1%	24,630	9	41,250	2,437	107	30,300	4.5	22/09/2021
CKDH2103	720	1.4%	27,010	80	41,250	1	(719)	48,780	10.0	02/12/2021
CKDH2104	2,200	8.4%	72,760	128	41,250	434	(1,766)	44,000	2.0	19/01/2022
CMBB2103	2,530	2.0%	6,650	116	27,900	16	(2,514)	34,810	1.5	07/01/2022
CMBB2104	1,810	0.6%	41,390	128	27,900	112	(1,698)	32,000	2.0	19/01/2022
CMSN2101	1,640	-0.6%	32,570	9	130,600	1,591	(49)	99,150	19.8	22/09/2021
CMSN2102	1,090	-3.5%	26,180	9	130,600	1,035	(55)	110,160	19.8	22/09/2021
CMSN2104	4,300	0.0%	1,800	233	130,600	2,002	(2,298)	118,000	10.0	04/05/2022
CMSN2105	3,600	-3.5%	59,580	115	130,600	1,565	(2,035)	128,000	5.0	06/01/2022
CMSN2106	710	-15.5%	12,750	80	130,600	1	(709)	160,780	20.0	02/12/2021
CMWG2104	6,100	1.7%	45,180	(175)	125,000	(9)	(6,109)	89,700	6.6	22/03/2021
CMWG2106	3,450	16.2%	83,910	116	125,000	1,284	(2,166)	119,600	6.6	07/01/2022
CMWG2107	6,760	22.0%	124,830	115	125,000	5,002	(1,758)	109,630	3.3	06/01/2022
CNVL2101	3,960	-0.5%	13,500	9	103,000	3,948	(12)	56,840	11.7	22/09/2021
CNVL2102	950	-5.9%	38,200	14	103,000	715	(235)	94,640	11.8	27/09/2021
CNVL2103	2,590	-27.3%	136,180	128	103,000	664	(1,926)	105,000	5.0	19/01/2022
CPDR2102	280	-60.6%	21,090	14	80,500	(0)	(280)	89,000	5.0	27/09/2021
CPNJ2104	1,070	-1.8%	38,340	116	92,000	28	(1,042)	109,000	8.0	07/01/2022
CPNJ2105	1,950	-3.5%	52,570	115	92,000	529	(1,421)	95,000	5.0	06/01/2022
CSBT2101	250	0.0%	6,980	9	20,900	(0)	(250)	24,670	5.0	22/09/2021
CSTB2101	2,610	-7.1%	16,210	9	26,900	2,456	(154)	22,000	2.0	22/09/2021
CSTB2105	4,960	-2.0%	1,440	119	26,900	506	(4,454)	30,000	1.0	10/01/2022
CSTB2106	890	-5.3%	37,410	80	26,900	0	(890)	35,680	10.0	02/12/2021
CSTB2107	1,450	3.6%	51,940	128	26,900	138	(1,312)	32,000	2.0	19/01/2022
CTCB2101	19,700	-2.5%	3,030	22	48,950	17,991	(1,709)	31,000	1.0	05/10/2021
CTCB2105	3,480	-1.4%	16,520	233	48,950	1,375	(2,105)	45,000	5.0	04/05/2022
CTCB2106	1,500	5.6%	42,380	128	48,950	133	(1,367)	55,000	5.0	19/01/2022
CTCH2101	220	-4.4%	27,610	9	17,250	(0)	(220)	20,880	3.4	22/09/2021
CVHM2101	450	-27.4%	13,680	9	107,000	27	(423)	106,890	16.0	22/09/2021
CVHM2107	3,800	1.3%	108,140	115	107,000	665	(3,135)	110,000	5.0	06/01/2022
CVIC2101	130	8.3%	15,040	9	92,000	(0)	(130)	112,780	17.8	22/09/2021
CVIC2103	130	0.0%	10,500	14	92,000	0	(130)	147,450	17.8	27/09/2021
CVIC2104	1,280	0.0%	12,370	116	92,000	17	(1,263)	110,210	8.9	07/01/2022
CVIC2105	1,610	7.3%	47,710	115	92,000	72	(1,538)	106,670	4.4	06/01/2022
CVJC2101	4,030	-5.4%	3,940	115	128,000	1,943	(2,087)	120,000	5.0	06/01/2022
CVJC2102	830	-21.7%	19,730	80	128,000	24	(806)	135,550	25.0	02/12/2021
CVNM2101	160	77.8%	18,370	9	87,200	0	(160)	122,070	19.2	22/09/2021
CVNM2105	180	20.0%	37,770	14	87,200	(0)	(180)	115,930	19.4	27/09/2021
CVNM2106	1,900	2.2%	1,530	122	87,200	87	(1,813)	98,300	4.9	13/01/2022
CVNM2107	1,220	0.0%	14,200	116	87,200	57	(1,163)	96,330	9.8	07/01/2022
CVNM2108	1,890	-3.1%	25,300	84	87,200	923	(967)	78,640	9.8	06/12/2021
CVNM2109	1,560	-5.5%	88,550	115	87,200	214	(1,346)	93,390	4.9	06/01/2022
CVPB2105	1,230	-0.8%	24,470	80	64,800	10	(1,220)	73,180	20.0	02/12/2021

CVPB2106	2,750	8.7%	59,670	128	64,800	719	(2,031)	65,000	5.0	19/01/2022
CVRE2101	120	-33.3%	8,720	9	27,900	(0)	(120)	34,570	4.0	22/09/2021
CVRE2105	1,350	2.3%	6,780	233	27,900	375	(975)	30,000	5.0	04/05/2022
CVRE2106	1,800	-1.1%	205,790	115	27,900	651	(1,149)	28,000	2.0	06/01/2022
CVRE2107	860	-1.2%	14,590	80	27,900	1	(859)	33,180	10.0	02/12/2021

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
DHG	(New) HOSE	101,200	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New) HOSE	125,000	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New) HOSE	41,250	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New) UPCOM	41,261	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New) HOSE	130,600	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	46,900	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	50,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	30,300	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	35,900	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	43,200	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	48,450	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	92,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	66,500	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	87,200	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	47,350	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	59,800	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	53,000	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	43,700	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	109,100	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	44,800	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	33,400	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	19,200	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	85,900	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD	HOSE	52,000	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR	HOSE	37,700	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB	HOSE	38,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,050	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	27,900	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM	HOSE	107,000	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR	HOSE	55,100	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	40,500	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	64,500	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	70,500	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	161,500	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	103,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG	UPCOM	43,458	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	98,100	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	31,900	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	48,950	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	17,600	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	54,100	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD	HOSE	68,700	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT	HOSE	93,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	34,400	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
SMC	HOSE	51,100	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	83,823	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	50,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	20,900	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS	UPCOM	49,268	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3
GAS	HOSE	88,600	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	81,200	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	30,600	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	65,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	18,467	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,950	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,300	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	80,862	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,850	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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