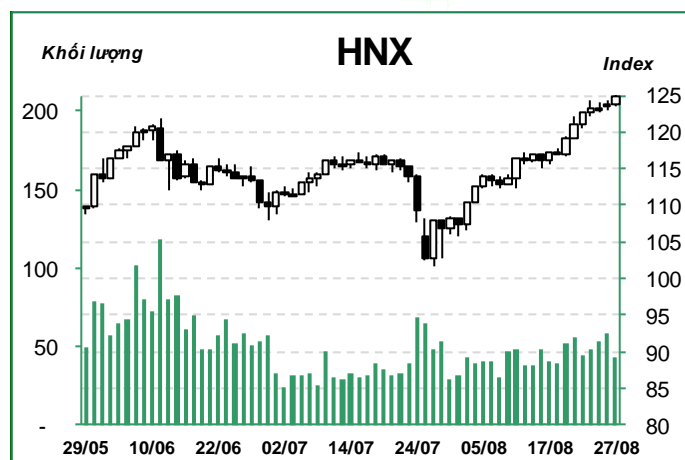
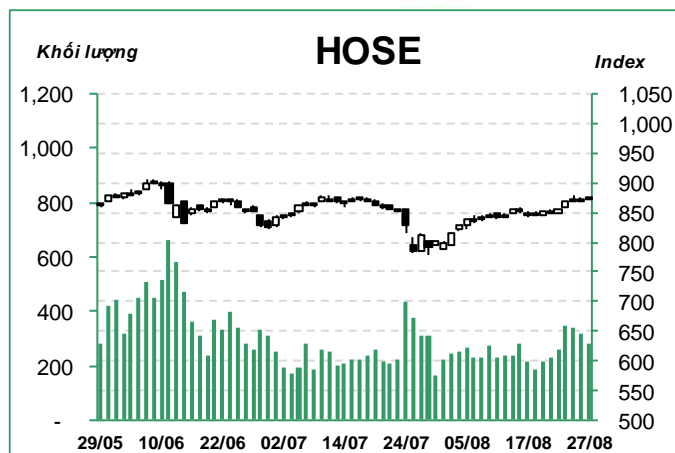


Market Overview

August 27, 2019	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	874.71	0.14%	814.55	0.27%	124.92	0.83%
The end of last week	854.78	2.33%	793.60	2.64%	122.64	1.86%
20 day average	851.53	2.72%	787.75	3.40%	118.02	5.85%
Trading volume (mn shares)	325.72	-7.57%	77.38	-20.07%	59.92	-10.32%
Matched volume	279.11	-13.00%	72.35	-18.75%	42.78	-26.93%
20 day average	257.83	8.25%	71.89	0.65%	44.77	-4.44%
Trading value (Bn dong)	6,240.19	0.10%	2,412.63	-11.42%	1,073.41	26.96%
Matched value	4,771.74	-15.16%	2,111.81	-15.02%	501.00	-28.13%
20 day average	4,240.63	12.52%	1,874.67	12.65%	512.81	-2.30%
		Weight		Weight		Weight
Gainers	241	53%	16	53%	80	22%
Droppers	147	32%	8	27%	83	23%
Stand still codes	67	15%	6	20%	193	54%



The market gained again with better situation from many small and middle-cap groups. Meanwhile, selling pressure from pillar codes weakened and will soon return to gaining trend. Foreign investors also tended to return to the market today with strong buying on VFMVN Diamond warrant.

On HOSE, VN-Index saw struggling pressure but still stayed in green at the end and closed at 874.71 points (+0.14%). The liquidity dropped further with matched volume of 279.1 million shares (-13.0%) for 4,772 billion (-15.2%). The market was positive again with much more gainers (241 gainers comparing to 147 droppers).

Pillar codes on HOSE tended to struggle. In which, Vietnam Rubber Group-GVR (+3.8%), Petrolimex-PLX (+2.7%), FPT-FPT (+3.0%) and Mobile World-MWG (+1.8%) was the main pull for the index. Besides, the cash flow tended to some remarkable groups like Infrastructure, Technology, Building material, and Sea product. On the other side, the pressure came from pillar codes Vinhomes-VHM (-1.3%), BIDV-BID (-0.6%), PV Gas-GAS (-0.7%) and Sabeco-SAB (-0.7%) that limited the index's gaining trend.

Foreign investors maintained the net selling on HOSE at 355.7 billion (-3.9%). In which, Vinhomes-VHM (-122.0 billion), Viconship -VSC (-73.8 billion), Vinamilk-VNM (-37.6 billion) were sold the most. On the contrary, the buying focused on some codes like Petrolimex-PLX (+48.9 billion), Vingroup-VIC (+29.4 billion), Nam Long-NLG (+22.7 billion). Besides, they suddenly bought over 120 billion dong on VFMVN Diamond warrant today.

On HNX, HNX-Index continued on the gaining chain with a 7th gain in a row and closed at 124.92 points (+0.83%). However, matched volume dropped again to 42.8 million shares (-26.9%) for 501.0 billion (-28.1%).

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
VCB	1,372.0	114.54
PME	1,429.9	99.43
VSC	2,668.3	93.39
PTL	9,000.0	74.25
GTN	2,250.0	52.43
VHM	566.0	44.59
VNM	379.2	44.49
SJS	1,560.0	35.12
KOS	1,000.0	30.00
NVL	410.0	25.78
HNX		
VCG	15,875.0	531.81
THD	278.0	22.24
IDC	712.5	13.82
GKM	165.0	2.79
SHB	90.1	1.32
ACB	20.0	0.43

Supporting the index's gaining trend the most were Asia Bank-ACB (+1.4%), SHB-SHB (+1.5%) and Vinaconex-VCG (+2.0%). On the other side, Thaiholdings-THD (-6.2%), Hai Phong Port-PHP (-4.6%), Foreign Trade Transport-VNT (-10.0%) saw negative influence on the index.

Foreign investors turned to a net selling of 6.7 billion on HNX. Vicostone-VCS (-2.4 billion), SHB-SHB (-1.6 billion), PTSC-PVS (-1.6 billion) led the net selling side. Meanwhile, Saigon Hanoi Securities-SHS (+1.7 billion), Agriculture Printing-INN (+0.3 billion), TNG-TNG (+0.2 billion) were bought the most.

In technical term, VN-Index gained again. The volume dropped but was still above 10 and 20 session average, showing that the cash flow was still there. Not just that, the index recovered as MA5, 10, and 20 differentiated positively and +DI was above -DI, supporting current gaining trend. Moreover, MACD and RSI increased positively, showing that the index might move to challenge sentimental level of 900 points. For HNX, HNX-Index saw similar situation. The index saw the 6th gain in a row and stayed above MA20, and MA5, 10, and 20 differentiated positively, showing that recovering trend was still there and the index might move to target level of 127.4 points (Fib 127.2) in the next few sessions. In general, the market is on recovering trend and might move to challenge higher resistant level. Therefore, we still recommend investors using technical shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
PTL	8.3	617.8	7.0%
VCI	26.1	2,282.0	7.0%
DXV	3.2	17.7	7.0%
DTL	10.8	0.0	7.0%
TAC	55.3	234.3	7.0%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
DAT	45.0	0.1	-6.9%
VID	10.3	10.0	-6.8%
SAV	12.6	115.5	-6.7%
TNC	21.5	0.9	-6.5%
CMV	13.0	0.0	-6.5%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
HPG	24.3	213.5	0.4%
TCH	21.4	205.3	0.5%
VHM	78.5	185.5	-1.3%
FPT	49.9	182.9	3.0%
PLX	52.8	173.1	2.7%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
ITA	4.5	19,553.9	4.2%
OGC	5.1	10,505.9	2.4%
TCH	21.4	9,663.7	0.5%
HPG	24.3	8,801.3	0.4%
HQC	1.7	8,217.1	0.6%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
THB	9.9	0.1	10.0%
S99	21.1	698.2	9.9%
OCH	7.8	0.7	9.9%
SCI	62.4	101.9	9.9%
NHC	30.3	0.6	9.8%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
ACM	0.7	83.3	-12.5%
VIG	0.7	224.6	-12.5%
BII	0.7	235.0	-12.5%
VNT	53.1	20.7	-10.0%
SD6	2.8	427.1	-9.7%

Top 5 in value

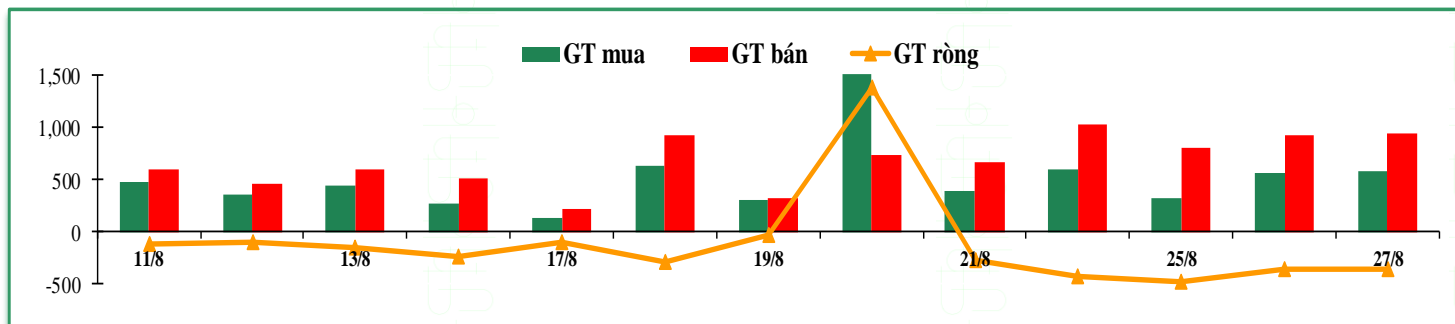
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
ACB	21.5	103.8	1.4%
SHB	13.6	38.4	1.5%
PVS	12.8	35.7	-0.8%
DST	5.1	32.7	-8.9%
TAR	21.9	22.8	-0.5%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
DST	5.1	6,398.0	-8.9%
ACB	21.5	4,863.6	1.4%
SHB	13.6	2,860.2	1.5%
PVS	12.8	2,787.8	-0.8%
NVB	8.2	2,217.8	0.0%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	580.5	12.2%	936.2	19.6%	-355.7
HNX	3.4	0.7%	10.1	2.0%	-6.7
Total	583.9		946.3		-362.3



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VCB	83.5	140.2	0.0%
PLX	52.8	79.2	2.7%
VNM	117.2	56.5	0.1%
VHM	78.5	51.9	-1.3%
VIC	91.0	32.7	0.0%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VHM	78.5	173.9	-1.3%
VCB	83.5	156.2	0.0%
VNM	117.2	94.1	0.1%
VSC	34.9	92.5	2.1%
HPG	24.3	55.8	0.4%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
PLX	52.8	48.9	2.7%
VIC	91.0	29.4	0.0%
NLG	27.6	22.7	0.6%
BVH	47.6	4.0	0.0%
GTN	25.4	3.2	1.6%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHS	11.6	1.8	0.9%
BVS	10.5	0.3	1.9%
INN	24.6	0.3	1.2%
TNG	11.8	0.2	-0.8%
WCS	199.5	0.1	0.0%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VCS	64.6	2.4	-0.6%
SHB	13.6	1.6	1.5%
PVS	12.8	1.6	-0.8%
NTP	31.0	1.2	0.7%
VIX	9.6	1.1	9.1%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHS	11.6	1.7	0.9%
INN	24.6	0.3	1.2%
TNG	11.8	0.2	-0.8%
WCS	199.5	0.1	0.0%
PIA	27.1	0.1	0.0%

Domestic news

RON95 price increased by 190 dong/liter, oil price dropped

Ministries of Finance-Industry and Trade decided to adjust oil retail price every 15 days from 15:00 today. RON95 price increased by 192 dong/liter to 15,114 dong/liter. Meanwhile, E5 RON 92 price stayed the same at 14,409 dong/liter.

So, oil price hasn't seen any drop in 8 adjustment terms (5 gains and 3 times staying the same). From April 28th, E5 RON 92 price increased by 3,467 dong/liter while RON 95 increased by 3,483 dong/liter.

All oil products dropped. In which, diesel dropped by 240 dong to 11,961 dong/liter, gasoline by 82 dong to 10,125 dong/liter. FO stayed the same with 15 days ago at 11,183 dong/kg.

In this adjustment, the Ministries didn't set up oil price balancing fund on E5 RON 92. For RON 95, the Ministries set it at 100 dong/liter and gasoline at 200 dong/liter, FO at 100 dong/kg.

Shrimp export to America increased by 33% in 7 months, expecting to increase further from now until the end of the year

According to Vietnam Association Sea product export and processing (VASEP), in July, Vietnam shrimp export is 388.5 million USD. In 7 months, shrimp export is 1.9 billion USD, up by 7.7% YoY. VASEP evaluates that the result is recorded while Covid-19 is still taking place in main markets.

During Covid-19, shrimp import demand from Vietnam in big markets didn't drop. Vietnam Government's disease control work is more effective than other countries while many Vietnam competitors still have to struggle with the disease so customers of these countries have turned to Vietnam for importing.

In detail, Vietnam biggest shrimp export market is America in July still saw positive growth of 45.3% comparing to July 2019. In 7 months, shrimp export to this market is 435.2 million USD, up by nearly 33% YoY. Although during Covid-19, Vietnam shrimp export to America still saw positive growth from the beginning of the year, forecasting to still see good growth in following months.

However, export to Japan, second biggest market, in 7 months is not stable. In July, shrimp export to Japan is 51.5 million USD, down by 7.8% YoY. In 7 months, the value is 329.7 million USD, up by 0.2% YoY.

Export to China in July still saw positive growth but the speed has slowed down. Meanwhile, export value to Korea, England, Canada, and Australia still saw two digit growth in July this year.

In EU, Vietnam shrimp export tends to increase to 54.2 million USD, up by 2% in July. However, in 7 months, Vietnam shrimp export to EU dropped by 5.4% YoY to 254.9 million USD with negative growth from March to June. EVFTA valid from August 1st will be a leverage to push the export to EU in the last few months if the compabies have good material source and can effectively use tax priority.

According to VASEP, with positive signs in the last 7 months, Vietnam shrimp export still expects growth in the next few months. In 2020, Vietnam shrimp export is forecasted to be 3.6 billion USD, 8% higher than 2019.

Listing Companies News

Saigon ground service saw closing date for paying 20% cash dividend

Saigon Ground service (HOSE: SGN) announced that ex-rights date is September 15th for paing 2019 first term cash dividend, at the rate of 20%. Expected payment day is September 29th.

In 2019, the company decides on paying 40% cash dividend, equivalent to 134 billion. So, after the first term, the company will pay another 20%.

While business sections saw influence from Covid-19, the company sets combined total revenue at 820 billion and EAT at 10 billion for 2020; down by 49% and 97% YoY.

In first half of the year, the company revenue is 449 billion, down by 40.4%; EAT is 77 billion, down by 55%, 670% higher than year target.

The company stated that Covid-19 taking place from the end of January so domestic and international airlines see problems, revenue and profit in Q1 dropped by 2% and 10% YoY.

An Tien Industries pays 15% share dividend

An Tien Industries (HOSE: HII) approved to issue 4.2 million shares to pay 2019 dividend. Operating rate is 15% (receiving 15 new shares for every 100 shares on hand). Chartered capital will increase to 320 billion.

Expected issuing time is in Q3 this year. At the moment, parent company Phat Xanh Plastic (HOSE: AAA) holds 63.54% capital. The other major shareholder is Le Duc Long.

In 6 months, the company revenue is 1,878.5 billion, down by 26% YoY. EAT is 22 billion, down by 36%. This year, An Tien Industries sets revenue target at 3.3 trillion and EAT at 60 billion. After half a year, the company reached 57% revenue and 37% profit targets.

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	BFC	Sell for profit	28/08/20	15.55	12.2	27.5%	16.4	34.4%	11.8	-3.3%	Sign of creating short-term peak

No	Ticker	Recommend	Recommended date	Current Price	Support/Resistance	Technical sign
1	DQC	Observe to buy	28/08/20	16.8	18.5 20.2	Break-out of collecting level with high volume and MACD and RSI increased again -> might consider joining when the price corrects to 16.45-16.6
2	TDM	Observe to buy	28/08/20	25	29 32	Good gain from MA50 with high volume again, might gain to surpass the peak of 26 -> might consider joining when the price corrects to 24.65-24.8
3	LIX	Observe to buy	28/08/20	56.2	60-61	Positive correcting sessions with lower volume after a good gain -> might consider joining when the price corrects to 55.3-55.8
4	STB	Observe to buy	28/08/20	11.3	12.6-13	Positive collecting sessions with lower volume and MACD Histogram increased again -> khả năng sớm quay lại nhịp tăng
5	VCS	Observe to buy	28/08/20	64.6	70	Positive correcting sessions with lower volume -> might consider joining when the price corrects to 63-63.3

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	VHC	Hold	05/08/20	39.25	35.55	10.4%	40.7	14.5%	34	-4%	
2	HPG	Buy	10/08/20	24.3	24.2	0.4%	26.6	9.9%	23.2	-4%	
3	PAC	Buy	13/08/20	24.15	23.6	2.3%	25.9	10%	22.3	-6%	
4	SAB	Buy	14/08/20	183	183	0.0%	206	13%	177	-3%	
5	FMC	Buy	18/08/20	29.6	27.7	6.9%	32.3	17%	26.7	-4%	
6	PVT	Buy	18/08/20	11.2	10.8	3.7%	12	11%	10.4	-4%	

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7	DGC	Hold	20/08/20	39.1	33.45	16.9%	43.5	30%	31.8	-5%	
8	VCB	Buy	21/08/20	83.5	83	0.6%	90	8%	81.7	-2%	
9	DMC	Buy	24/08/20	54.8	52.3	4.8%	58	11%	50.3	-4%	
10	VRE	Buy	27/08/20	27.2	27.2	0.0%	28.6	5%	26.6	-2%	

List of guaranteed warrant

Warrant code	Warrant trading statistics									Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Difference from closing price	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date
CCTD2001	1,540	1,400	-5.4 %	-9%	7,278	111	79,500	427	(973)	KIS	CTD	80,888	10	16/12/2020
CFPT2003	7,300	9,890	-0.2 %	35%	2,221	74	49,850	1,246	(8,644)	SSI	FPT	50,000	1	09/11/2020
CFPT2006	1,500	1,950	21.1 %	30%	4,156	63	49,850	1,335	(615)	HCM	FPT	44,386	4	29/10/2020
CFPT2007	1,690	1,720	13.2 %	2%	22,669	57	49,850	1,311	(409)	MBS	FPT	43,500	5	23/10/2020
CFPT2008	1,500	1,550	16.5 %	3%	2,563	140	49,850	3,504		HCM	FPT	48,000	5	14/01/2021
CHDB2005	1,080	630	5.0 %	-42%	2,997	39	28,150	253	(377)	KIS	HDB	27,327	4	05/10/2020
CHDB2006	2,180	2,210	-0.9 %	1%	9,393	42	28,150	1,768	(442)	MBS	HDB	24,700	2	08/10/2020
CHPG2005	2,100	10,810	-0.6 %	415%	6,228	35	24,300	5,355	(5,455)	VND	HPG	19,000	1	01/10/2020
CHPG2006	1,500	3,850	0.8 %	157%	15,722	20	24,300	1,158	(2,692)	KIS	HPG	22,020	2	16/09/2020
CHPG2008	4,100	3,720	0.5 %	-9%	3,541	95	24,300	69	(3,651)	SSI	HPG	28,000	1	30/11/2020
CHPG2009	1,600	3,820	1.3 %	139%	3,085	63	24,300	985	(2,835)	HCM	HPG	22,500	2	29/10/2020
CHPG2012	6,100	5,610	0.5 %	-8%	90	144	24,300	630	(4,980)	SSI	HPG	26,500	1	18/01/2021
CHPG2013	6,900	6,800	0.6 %	-1%	2,943	96	24,300	1,137	(5,663)	SSI	HPG	24,000	1	01/12/2020
CHPG2014	7,200	6,810	-1.3 %	-5%	180	235	24,300	1,492	(5,318)	SSI	HPG	26,500	1	19/04/2021
CHPG2015	6,700	6,170	-0.8 %	-8%	20	186	24,300	1,017	(5,153)	SSI	HPG	26,500	1	01/03/2021
CHPG2016	2,200	2,510	1.2 %	14%	834	140	24,300	5,839		HCM	HPG	27,500	2	14/01/2021

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CMBB2003	2,000	1,450	-2.0 %	-28%	21,468	74	17,900	448	(1,002)	SSI	MBB	18,000	1	09/11/2020
CMBB2005	2,000	-	0 %	-100%	-	60	17,900	6	6	VCI	MBB	20,000	1	26/10/2020
CMBB2006	1,100	1,100	-3.5 %	0%	5,890	63	17,900	753	(347)	HCM	MBB	16,500	2	29/10/2020
CMBB2007	1,400	1,330	-2.9 %	-5%	2,033	140	17,900	6,292		HCM	MBB	17,000	2	14/01/2021
CMSN2001	2,300	580	5.5 %	-75%	5,231	111	53,600	7	(573)	KIS	MSN	65,789	5	16/12/2020
CMSN2002	2,000	90	-10.0 %	-96%	7,782	20	53,600	(0)	(90)	KIS	MSN	62,999	4	16/09/2020
CMSN2004	1,980	150	-16.7 %	-92%	8,057	8	53,600	0	(150)	MBS	MSN	55,000	5	04/09/2020
CMSN2005	2,100	470	-4.1 %	-78%	18,233	63	53,600	5	(465)	HCM	MSN	60,000	5	29/10/2020
CMSN2006	1,900	1,230	-1.6 %	-35%	3,001	140	53,600	8,333		HCM	MSN	56,000	5	14/01/2021
CMWG2005	2,500	2,470	11.3 %	-1%	3,586	35	88,900	144	(2,326)	VND	MWG	92,000	2	01/10/2020
CMWG2006	2,000	200	-9.1 %	-90%	392	60	88,900	0	(200)	VCI	MWG	110,000	5	26/10/2020
CMWG2007	12,900	9,400	7.8 %	-27%	1,078	95	88,900	4,669	(4,731)	SSI	MWG	87,000	1	30/11/2020
CMWG2008	1,300	950	8.0 %	-27%	8,127	61	88,900	489	(461)	HCM	MWG	85,000	10	27/10/2020
CMWG2009	1,600	1,330	6.4 %	-17%	31,500	57	88,900	926	(404)	MBS	MWG	82,000	8	23/10/2020
CMWG2010	1,400	1,510	4.1 %	8%	7,844	140	88,900	7,699		HCM	MWG	82,000	10	14/01/2021
CNVL2001	2,300	-	0 %	-100%	-	111	62,900	131	131	KIS	NVL	65,888	4	16/12/2020
CNVL2002	2,000	2,550	-1.5 %	28%	320	195	62,900	969	(1,581)	KIS	NVL	59,889	5	10/03/2021
CPNJ2002	2,400	620	-16.2 %	-74%	8,322	35	58,800	0	(620)	VND	PNJ	69,000	2	01/10/2020
CPNJ2003	2,000	200	0 %	-90%	450	60	58,800	0	(200)	VCI	PNJ	75,000	5	26/10/2020
CPNJ2005	1,000	480	-4.0 %	-52%	8,102	63	58,800	94	(386)	HCM	PNJ	60,000	10	29/10/2020
CPNJ2006	1,000	800	-4.8 %	-20%	11,856	140	58,800	5,296		HCM	PNJ	59,000	10	14/01/2021
CREE2003	1,000	1,490	0.7 %	49%	110	63	36,750	1,381	(109)	HCM	REE	30,000	5	29/10/2020
CREE2004	1,570	2,650	0.8 %	69%	7,977	57	36,750	2,463	(187)	MBS	REE	29,500	3	23/10/2020
CREE2005	1,300	1,740	2.4 %	34%	4	140	36,750	8,640		HCM	REE	32,500	4	14/01/2021
CROS2002	1,000	200	-4.8 %	-80%	15,676	111	2,250	(0)	(200)	KIS	ROS	7,227	1	16/12/2020
CSBT2001	2,900	-	0 %	-100%	-	111	14,650	0	0	KIS	SBT	21,111	1	16/12/2020
CSTB2002	1,700	1,180	1.7 %	-31%	8,104	111	11,300	11,074	9,894	KIS	STB	11,888	1	16/12/2020
CSTB2003	1,360	620	0 %	-54%	44,357	20	11,300	6,149	5,529	KIS	STB	11,111	1	16/09/2020

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CSTB2004	1,400	1,210	1.7 %	-14%	22,273	95	11,300	631	(579)	SSI	STB	11,000	1	30/11/2020
CSTB2005	1,080	540	3.9 %	-50%	6,612	68	11,300	66	(474)	KIS	STB	11,811	2	03/11/2020
CSTB2006	1,500	-	0 %	-100%	-	221	11,300	246	246	KIS	STB	12,888	2	05/04/2021
CTCB2003	2,000	330	-10.8 %	-84%	305	60	21,150	0	(330)	VCI	TCB	25,000	1	26/10/2020
CTCB2005	3,000	1,680	0 %	-44%	4,776	95	21,150	442	(1,238)	SSI	TCB	22,000	1	30/11/2020
CTCB2006	1,200	1,810	-2.7 %	51%	1,648	63	21,150	1,622	(188)	HCM	TCB	18,000	2	29/10/2020
CTCB2007	1,700	1,590	-4.8 %	-6%	8,302	140	21,150	10,115		HCM	TCB	20,000	2	14/01/2021
CVHM2001	3,100	1,130	-11.0 %	-64%	588	111	78,500	29	(1,101)	KIS	VHM	94,567	5	16/12/2020
CVHM2002	11,500	8,160	-9.1 %	-29%	23,130	95	78,500	3,877	(4,283)	SSI	VHM	77,000	1	30/11/2020
CVHM2003	1,000	1,200	-6.3 %	20%	33,229	63	78,500	889	(311)	HCM	VHM	70,000	10	29/10/2020
CVHM2004	1,490	350	-22.2 %	-77%	2,035	39	78,500	0	(350)	KIS	VHM	86,868	10	05/10/2020
CVHM2005	1,400	1,080	-6.9 %	-23%	1,313	140	78,500	7,603		HCM	VHM	79,000	10	14/01/2021
CVJC2001	2,400	-	0 %	-100%	-	111	99,600	0	0	KIS	VJC	173,137	10	16/12/2020
CVJC2002	1,900	370	-5.1 %	-81%	41	63	99,600	0	(370)	HCM	VJC	116,000	10	29/10/2020
CVJC2003	1,670	130	-13.3 %	-92%	1,564	39	99,600	0	(130)	KIS	VJC	123,456	10	05/10/2020
CVNM2003	1,450	2,360	0.4 %	63%	443	8	117,200	2,326	(34)	MBS	VNM	94,000	10	04/09/2020
CVNM2004	17,500	11,470	0.4 %	-34%	18	95	117,200	3,537	(7,933)	SSI	VNM	118,000	1	30/11/2020
CVNM2005	1,500	1,940	0 %	29%	1,751	63	117,200	1,474	(466)	HCM	VNM	103,000	10	29/10/2020
CVNM2006	1,530	310	0 %	-80%	19,539	39	117,200	0	(310)	KIS	VNM	131,313	10	05/10/2020
CVNM2007	2,400	1,230	-4.7 %	-49%	13	195	117,200	160	(1,070)	KIS	VNM	138,888	10	10/03/2021
CVNM2008	1,800	1,640	0.6 %	-9%	143	140	117,200	11,477		HCM	VNM	114,000	10	14/01/2021
CVPB2006	3,400	1,800	2.9 %	-47%	1,417	95	23,100	614	(1,186)	SSI	VPB	24,000	1	30/11/2020
CVPB2007	1,700	1,120	2.8 %	-34%	11,243	63	23,100	511	(609)	HCM	VPB	22,500	2	29/10/2020
CVPB2008	1,800	1,770	-8.3 %	-2%	2,055	140	23,100	11,390		HCM	VPB	22,000	2	14/01/2021
CVRE2003	3,000	390	0 %	-87%	17,033	111	27,200	1	(389)	KIS	VRE	37,999	2	16/12/2020
CVRE2005	4,000	2,260	2.3 %	-44%	1,399	95	27,200	805	(1,455)	SSI	VRE	28,000	1	30/11/2020
CVRE2006	1,100	1,260	-3.8 %	15%	14,349	63	27,200	1,080	(180)	HCM	VRE	23,000	4	29/10/2020
CVRE2007	1,520	600	-1.6 %	-61%	25,172	221	27,200	161	(439)	KIS	VRE	33,333	5	05/04/2021

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CVRE2008	1,200	1,120	0.9 *	-7%	11	140	27,200	6,736		HCM	VRE	26,000	4	14/01/2021
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Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2020E profit (bil)	EPS 2020E	BV 2020E	ROE 2020E	ROA 2020E	PE 2020E	PB 2020E	Expected dividend**
MSN (New)	HOSE	53,600	62,400	24/08/2020	1,026	877	27,165	2%	0.4%	71.2	2.3	10%
HPG (New)	HOSE	24,300	28,700	18/08/2020	9,638	2,889	16,628	18%	9%	9.9	1.7	5%
DHG (New)	HOSE	105,000	88,000	17/08/2020	670	5,125	27,884	18%	15%	17.2	3.2	-
VTP	UPCOM	105,900	142,700	13/08/2020	451	7,565	24,318	40%	11%	18.9	7.6	0%
VPB	HOSE	23,100	22,088	12/08/2020	8,558	3,511	20,826	18%	2%	6.3	1.1	0%
BMP	HOSE	57,000	55,800	07/08/2020	491	6,001	30,994	19%	17%	9.2	1.8	40%
MSH	HOSE	30,850	36,500	04/08/2020	21	428	20,629	2%	1%	85.2	1.8	25%
PNJ	HOSE	58,800	66,500	04/08/2020	836	3,713	21,769	17%	10%	17.9	3.1	8%
CTR	UPCOM	42,300	42,400	03/08/2020	191	3,152	13,146	20%	8%	16.2	3.4	10%
STK	HOSE	15,000	17,500	03/08/2020	102	1,448	15,252	10%	5%	12.1	1.2	15%
DGW	HOSE	48,950	47,200	28/07/2020	205	4,759	25,703	18%	8%	9.9	1.8	20%
SBT	HOSE	14,650	16,900	21/07/2020	725	1,192	14,313	8%	4%	14.1	1.2	5%
TCM	HOSE	22,750	24,000	14/07/2020	211	3,402	25,343	13%	7%	7.1	0.9	-
VGI	UPCOM	27,100	28,300	10/07/2020	499	387	9,298	2%	1%	73.2	3.1	0%
SAB	HOSE	183,000	157,000	04/07/2020	4,799	7,094	32,249	23%	19%	22.1	4.9	35%
VJC	HOSE	99,600	84,630	01/07/2020	83	153	33,994	0%	0%	553.1	2.5	0%
ANV	HOSE	17,200	19,728	25/06/2020	315	2,474	21,175	12%	8%	8.0	0.9	10%
PVD	HOSE	11,350	10,500	23/06/2020	68	163	33,029	0%	0%	64.4	0.3	0%
MPC	UPCOM	27,600	32,600	12/06/2020	482	2,449	26,670	9%	5%	12.3	1.1	50%
PLX	HOSE	52,800	50,160	09/06/2020	2,166	1,674	18,941	9%	4%	30.0	2.7	20%

* Target price hasn't adjusted dividend after report date

** 2020 expected dividend rate over par value.

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Overweight (OW) = Expected to outperform the local market by >10%

Neutral (N) = Expected to in line with the local market by +10%~ -10%

Underweight (UW) = Expected to underperform the local market by >10%.

Not Rated (NR) = The stock is not rated in Phu Hung's coverage universe or not listed yet.
Performance is defined as 12-month total return (including dividends).

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