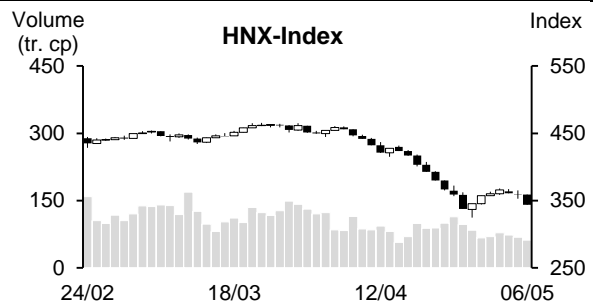
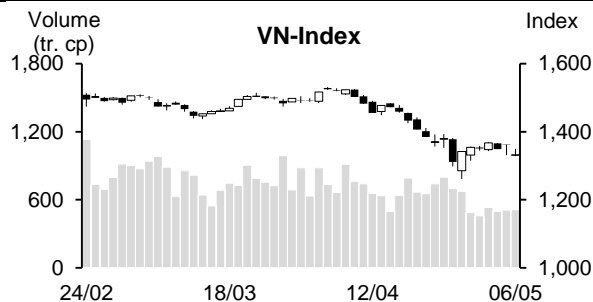


06/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,329.26	-2.31%	1,373.21	-2.25%	343.46	-4.26%
Total volume (mil. shares)	564.07	6.21%	154.33	18.45%	63.55	-12.60%
Matched volume (mil. shares)	510.68	0.09%	129.91	6.36%	61.72	-9.52%
20-session average (mil. shares)	643.30	-20.62%	152.96	-15.07%	83.54	-26.12%
Total value (bil dong)	17,000.87	10.68%	6,540.68	17.89%	1,500.98	-12.87%
Matched value (bil dong)	14,791.98	2.50%	5,283.07	5.49%	1,437.35	-7.85%
20-session average (bil dong)	19,325.78	-23.46%	6,974.27	-24.25%	2,105.98	-31.75%
	Weight %		Weight %		Weight %	
Number of gainers	59	12%	1	3%	39	15%
Number of droppers	394	82%	28	93%	195	73%
Stand still codes	29	6%	1	3%	34	13%



REMARKABLE POINTS ON THE MARKET

America stock market once more saw strong impact on Vietnam stock market. Investors became negative with the strongest drop of Dow Jones in 2 recent years last night. Both VN-Index and HNX-Index dropped from the beginning with red covering almost all groups. In which, real estate, banking, and securities were the groups with strong pressure on the index's drop. However, there were still some groups that gained well like Tra fish, seaport, or steel. At 2pm, selling pressure increased so many midcap and penny codes dropped to the floor or near the floor. So, main indexes closed at near lowest level of the day.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume was below 10 and 20-session average, showing cautious cash flow. Not just that, the index returned to close below MA5, and MA200 dropped negatively, showing stronger dropping pressure. Moreover, MACD and RSI dropped, showing sign of ending the bull-trap starting from April 26, and there is risk of dropping to close support around sentimental level of 1,300 points and further on 1,261 points (old bottom). For HNX, HNX-Index saw similar situation. It saw the third drop and closed below MA5, and -DI widened the gap above +DI, showing stronger dropping trend, so it might see pressure to drop to 423 points (old bottom). In general, the market showed sign of ending bull-trap, and return to main dropping trend after May 6. Therefore, investors should keep a low weight to limit the risk from the market.

Recommending code: POW (Take profit)

Observing code: STK, BIC, BSI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Take profit	09/05/22	13.9	13.15	5.7%	14.5	10.3%	12.4	-5.7%	Recovering trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	STK	Observe to buy	09/05/22	59	66-69	Stronger than the market with light drop and stay above MA50 + gain to above MA lines again -> might recover to around old peak
2	BIC	Observe to buy	09/05/22	32.6	36-37	Stronger than the market as it recovers to above MA50, but drops with higher vol. again -> observe, if it stays above MA50 and the market is positive again, it might recover to old peak
3	BSI	Observe to buy	09/05/22	27.1	32-33	The drop is at over selling state + to near strong support around 25 -> might soon see t+ recovery again, might consider buying if dropping strongly further

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	29/04/22	68.7	64.5	6.5%	71.8	11.3%	62.5	-3.1%	
2	VCB	Buy	06/05/22	79.4	81	-2.0%	95.8	18.3%	77	-4.9%	

DAILY NEWS

Domestic news

Banking system will raise capital by nearly 2.8 billion USD this year

Among 27 banks on the exchange, 17 submitted to raise capital with a growth of about 2.8 billion USD.

According to Fitch Ratings, before this raise, CAR in state banks is 9.2%, and in joint stock banks is 11.4%. According to Fitch Ratings, capital scale in Vietnam banks might increase by about 10.7 billion USD in the next 2-3 years to reach safe ratios as per regulated. Capital growth is about 20%, 30%, and the highest might be 65%.

Public investment disbursement in 4 months is about 18.5% target

According to Ministry of Planning and Investment, State budget payment this year as of April 30 is about over 95,724 billion, reaching nearly 18.5% target assigned by Prime Minister, similar to same period last year (nearly 18.7%).

In 4 months, 43 over 51 ministries and 28 over 63 locals reaching 17% of disbursement rate, in which, 17 ministries and central units haven't disbursed.

Ministry of Planning and Investment suggests forming a checking board on important projects conducted in 2022.

Agriculture export in 4 months is nearly 18 billion USD

Ministry of Agriculture and Rural Development reported that in 4 months, agro product export is still remarkable in the economic with 17.9 billion USD, up by 15.6% YoY. 5 products with export value of over 1 billion USD are: coffee, rice, vegetable, shrimp, and wood products. In which, seeing the strongest growth is coffee with over 59%.

America is the biggest market for Vietnam agro products, accounting over 27% market share. Sea products with 2 main export products being shrimp and Tra fish also saw impressive growth. In which, shrimp export is over 1.3 billion USD, up by 28.6% YoY.

Source: NDH

Listing Company News

Petrolimex inventory is double

Petrolimex (HoSE: PLX) released Q1 combined finance statements with net revenue of 67,020 billion, up by 75%. Cost increased strongly by over 84% so gross profit dropped by 18.2% to 2,777 billion. Gross margin dropped from 8.87% to 4.14%.

Finance revenue increased by 53% to 321 billion, finance expense increased by 61% to 300 billion, selling expense dropped by 5%, management expense is similar to same period last year. Parent company EAT dropped by 63% to 243 billion, EPS dropped by 65% to 208 dong.

The outbreak is controlled so fuel demand increased remarkably. Petrolimex must buy at higher price so business result in Q1 dropped.

The group asset increased by 18,421 to 83,212 billion after the first quarter. Inventory increased by 11,091 to 24,254 billion dong, up by 2.2 times.

TPBank Q1 profit increased by 14%, bad debt increased by 48%

According to Q1 finance statements of TPBank (HoSE: TPB), net interest income increased by 25% YoY to 2,831 billion. Service profit increased by 81% to 511 billion, profit came mainly from service fee and business service, insurance and consulting. Operating expense increased by 25.7% to 1,237 billion. As the result, EBT is over 1,623 billion, up by 14%.

In 2022, the bank sets EBT target at 8.3 trillion, TPBank has completed nearly 20% year target.

Comparing to the beginning of the year, customer loan increased by 6% to 149,875 billion. Total bad debt increased by 48% to 1,714 billion. Bad debt rate increased from 0.81% to 1.14%.

At recent general meeting, 2022 targets were approved with total asset growth being 20% higher than the end of 2021 at 350 trillion. Total mobilization growth is 13% to 292,579 billion. In which, customer deposit and currency paper issuance is 201,212 billion, up by 15%.

Sao Ta revenue increased by 10% in April, will be much better in May

Sao Ta Food (Fimex, HoSE: FMC) stated that total production in April is 1,742 tons, up by 8% YoY. Agro product is 233 tons, 2.3 time higher YoY. The reason for the strong growth is the operation of Tam An factory. Total revenue is 18.9 million USD (~435 billion), up by 10% YoY.

In 4 months, selling is 77.6 million USD (~1,785 billion), up by 30% YoY. The company stated that the business will be much better in May, especially agro products because it is delivery time.

In Q1, total net revenue is 1,328 billion, up by 37%; parent company EAT is 41 billion, 36.6% higher than Q1/2021.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
REE	86,000	4.62%	0.02%
GAS	109,800	0.37%	0.01%
HSG	26,000	5.48%	0.01%
NLG	49,500	3.02%	0.01%
VSH	35,300	6.81%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	13,900	2.21%	0.05%
SEB	51,000	8.51%	0.03%
VNT	77,500	9.77%	0.02%
CDN	28,800	2.86%	0.02%
PVI	54,200	0.56%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	79,400	-1.98%	-0.14%
VPB	34,150	-3.94%	-0.12%
BID	37,000	-3.14%	-0.11%
BCM	80,500	-6.40%	-0.11%
GVR	26,800	-4.96%	-0.10%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	109,400	-5.69%	-0.56%
IDC	52,900	-7.52%	-0.31%
SHS	16,600	-9.78%	-0.28%
HUT	25,400	-9.93%	-0.24%
CEO	33,300	-8.77%	-0.20%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HSG	26,000	5.48%	18,705,300
FLC	7,280	-6.91%	17,482,000
GEX	26,550	-6.84%	16,471,200
STB	25,500	-5.20%	15,245,000
SSI	28,850	-6.94%	15,138,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,200	-6.56%	9,527,785
SHS	16,600	-9.78%	5,032,242
HUT	25,400	-9.93%	3,506,012
CEO	33,300	-8.77%	3,419,462
IDC	52,900	-7.52%	3,393,686

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	41,800	-0.59%	631.8
HSG	26,000	5.48%	473.8
SSI	28,850	-6.94%	450.2
GEX	26,550	-6.84%	445.0
VPB	34,150	-3.94%	444.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,200	-6.56%	240.4
IDC	52,900	-7.52%	185.8
CEO	33,300	-8.77%	118.7
TNG	32,300	-6.38%	99.6
HUT	25,400	-9.93%	92.8

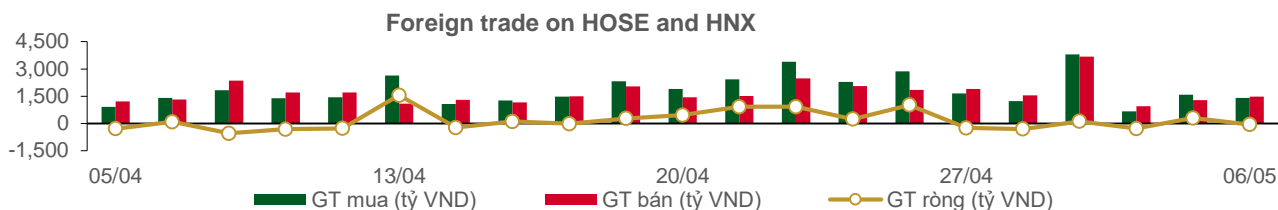
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIB	9,700,700	392.57
TCB	6,348,200	279.10
STB	5,950,800	169.02
MSN	1,200,000	152.76
CTR	1,655,600	136.56

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HGM	581,700	26.37
HUT	1,020,000	26.02
GKM	210,000	11.13
DS3	18,000	0.10
DNP	81	0.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	38.10	1,401.02	39.67	1,468.80	(1.57)	(67.76)
HNX	0.51	12.35	0.32	9.64	0.18	2.71
Total	38.61	1,413.37	39.99	1,478.44	(1.39)	(65.05)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VRE	29,600	6,259,900	188.56
NLG	49,500	2,923,700	142.22
HPG	41,800	2,901,400	121.88
FPT	100,200	803,600	90.00
VHM	68,700	1,114,100	75.72

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	16,600	261,100	4.47
PVI	54,200	38,500	2.07
IDC	52,900	26,000	1.41
VCS	94,600	12,200	1.17
THD	109,400	5,100	0.58

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	41,800	3,287,300	137.99
VRE	29,600	4,269,500	128.79
FPT	100,200	803,600	90.00
VCB	79,400	822,500	67.18
VHM	68,700	962,300	65.22

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	24,200	171,400	4.36
PVI	54,200	49,200	2.65
THD	109,400	6,700	0.76
OCH	13,100	49,200	0.67
VCS	94,600	3,900	0.37

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	49,500	2,657,200	129.14
VRE	29,600	1,990,400	59.77
DPM	63,700	761,900	48.55
MSN	117,000	256,700	30.07
HSG	26,000	446,500	11.35

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	16,600	261,100	4.47
IDC	52,900	26,000	1.41
VCS	94,600	8,300	0.80
CEO	33,300	11,100	0.39
BVS	24,700	13,300	0.33

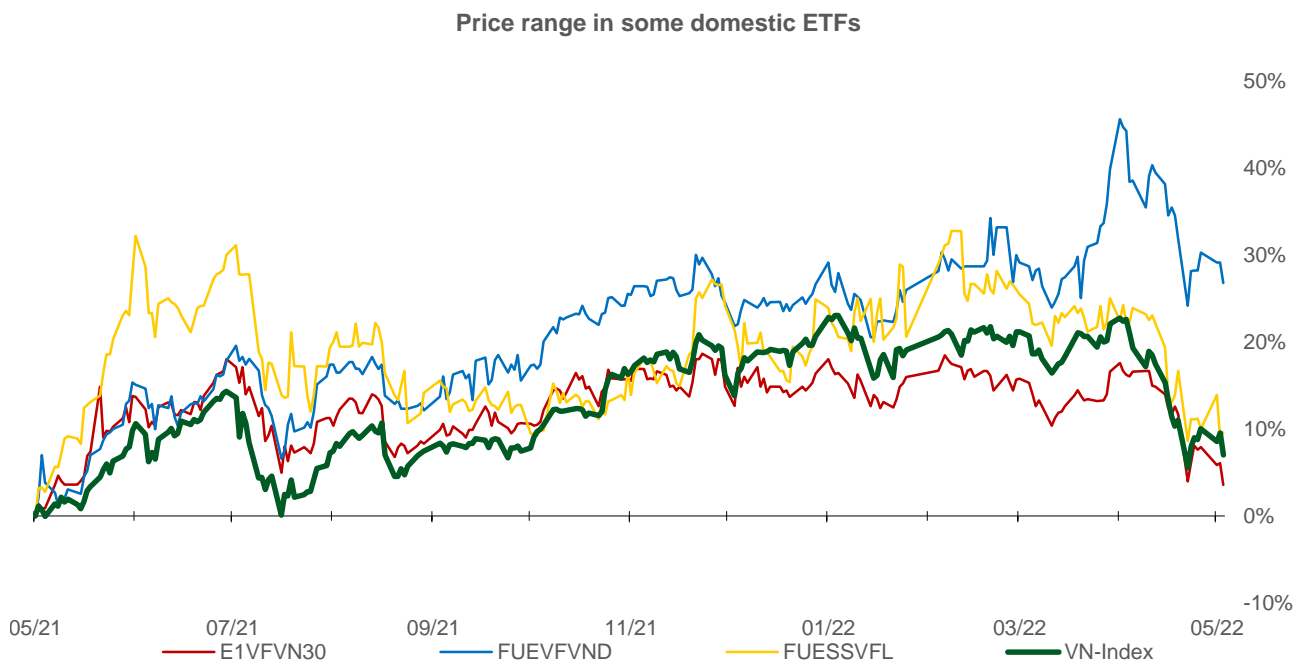
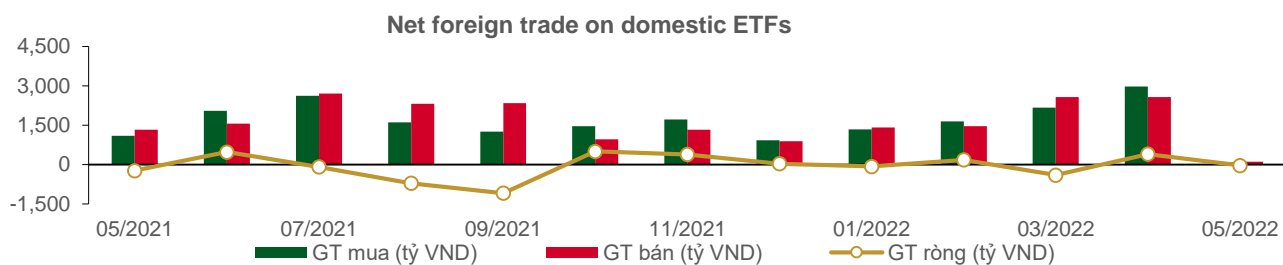
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	79,400	(695,900)	(57.01)
KBC	41,100	(1,153,100)	(47.82)
NVL	80,800	(527,000)	(42.23)
VIC	79,800	(482,400)	(37.93)
E1VFN30	22,990	(1,588,000)	(36.89)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,200	(166,800)	(4.24)
OCH	13,100	(49,200)	(0.67)
PVI	54,200	(10,700)	(0.59)
THD	109,400	(1,600)	(0.18)
SDN	51,800	(3,000)	(0.15)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	22,990	-2.4%	2,092,100	48.63	E1VFN30	10.30	47.19	(36.89)
FUEMAV30	16,160	-2.1%	15,800	0.26	FUEMAV30	0.04	0.20	(0.16)
FUESSV30	17,690	1.3%	26,900	0.47	FUESSV30	0.02	0.35	(0.33)
FUESSV50	20,270	-6.8%	42,500	0.89	FUESSV50	0.10	0.01	0.08
FUESSVFL	19,730	0.5%	19,000	0.38	FUESSVFL	0.05	0.24	(0.20)
FUEVFN30	28,080	-1.8%	484,600	13.78	FUEVFN30	10.25	13.02	(2.77)
FUEVN100	18,700	-2.3%	163,200	3.03	FUEVN100	0.56	2.84	(2.28)
FUEIP100	9,770	-3.3%	44,900	0.45	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,870	-3.2%	76,800	0.69	FUEKIV30	0.28	0.45	(0.18)
Total			2,965,800	68.55	Total	21.59	64.31	(42.73)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	560	-9.7%	19,920	56	31,000	1	(559)	35,000	2.0	01/07/2022
CACB2103	130	-7.1%	6,270	18	31,000	(0)	(130)	37,000	1.0	24/05/2022
CACB2201	710	-10.1%	11,020	137	31,000	61	(649)	35,500	4.0	20/09/2022
CACB2202	330	-19.5%	27,770	34	31,000	0	(330)	35,100	3.0	09/06/2022
CFPT2108	1,770	-13.7%	3,820	61	100,200	25	(1,745)	106,830	6.0	06/07/2022
CFPT2111	680	-9.3%	4,790	18	100,200	0	(680)	106,000	5.0	24/05/2022
CFPT2201	1,500	-11.2%	38,800	137	100,200	240	(1,260)	106,000	8.0	20/09/2022
CFPT2202	1,700	-17.1%	65,120	49	100,200	1,080	(620)	89,700	10.0	24/06/2022
CFPT2203	4,050	-5.8%	147,730	87	100,200	1,564	(2,486)	95,000	4.0	01/08/2022
CHDB2201	510	-13.6%	7,110	138	24,050	12	(498)	31,000	5.0	21/09/2022
CHDB2202	300	-25.0%	18,100	34	24,050	(0)	(300)	30,500	3.0	09/06/2022
CHDB2203	440	-8.3%	55,080	101	24,050	9	(431)	28,890	5.0	15/08/2022
CHDB2204	680	25.9%	290	143	24,050	28	(652)	31,500	2.0	26/09/2022
CHPG2116	640	0.0%	50	61	41,800	0	(640)	61,410	4.0	06/07/2022
CHPG2117	120	-25.0%	90,700	56	41,800	(0)	(120)	60,000	5.0	01/07/2022
CHPG2119	190	-9.5%	32,820	18	41,800	(0)	(190)	53,000	2.0	24/05/2022
CHPG2201	670	-2.9%	79,230	168	41,800	58	(612)	49,670	10.0	21/10/2022
CHPG2202	520	-1.9%	2,510	138	41,800	7	(513)	53,890	10.0	21/09/2022
CHPG2203	830	-4.6%	107,940	137	41,800	39	(791)	51,500	4.0	20/09/2022
CHPG2204	800	-11.1%	14,350	49	41,800	18	(782)	44,500	5.0	24/06/2022
CHPG2206	490	0.0%	30,970	101	41,800	10	(480)	48,890	10.0	15/08/2022
CHPG2207	750	-18.5%	150	143	41,800	64	(686)	51,500	3.0	26/09/2022
CKDH2201	450	-18.2%	76,350	152	46,100	8	(442)	61,620	8.0	05/10/2022
CKDH2202	670	-1.5%	13,910	49	46,100	1	(669)	52,000	4.0	24/06/2022
CKDH2203	1,510	-5.6%	73,720	73	46,100	0	(1,510)	57,000	2.0	18/07/2022
CKDH2204	440	-12.0%	16,960	101	46,100	17	(423)	53,330	8.0	15/08/2022
CKDH2205	750	33.9%	22,980	143	46,100	45	(705)	58,000	3.0	26/09/2022
CMBB2201	2,440	-7.2%	4,600	137	28,000	419	(2,021)	29,500	2.0	20/09/2022
CMBB2203	770	-2.5%	2,960	143	28,000	26	(744)	35,500	2.0	26/09/2022
CMSN2111	170	-15.0%	2,140	18	117,000	(0)	(170)	133,220	5.8	24/05/2022
CMSN2201	740	-3.9%	51,910	138	117,000	57	(683)	141,720	16.7	21/09/2022
CMWG2113	510	-27.1%	11,720	18	146,600	0	(510)	154,000	6.0	24/05/2022
CMWG2201	2,690	-6.6%	7,210	137	146,600	1,513	(1,177)	134,500	10.0	20/09/2022
CMWG2202	2,800	-7.9%	35,930	87	146,600	920	(1,880)	145,000	6.0	01/08/2022
CMWG2203	2,040	-14.3%	30	143	146,600	993	(1,047)	148,000	7.0	26/09/2022
CNVL2201	540	-3.6%	26,590	152	80,800	36	(504)	93,980	20.0	05/10/2022
CNVL2202	700	-9.1%	80,660	101	80,800	212	(488)	80,000	16.0	15/08/2022
CNVL2203	930	3.3%	240	143	80,800	149	(781)	92,500	5.0	26/09/2022
CPDR2201	1,250	-8.8%	3,810	152	61,000	17	(1,233)	83,080	3.7	05/10/2022
CPDR2202	510	-3.8%	82,700	101	61,000	41	(469)	67,610	11.7	15/08/2022
CPNJ2110	450	-36.6%	14,350	18	106,500	0	(450)	111,660	4.9	24/05/2022
CPNJ2201	2,550	-11.2%	19,090	137	106,500	1,661	(889)	94,960	8.0	20/09/2022
CPOW2201	290	-3.3%	179,340	70	13,900	1	(289)	16,670	5.0	15/07/2022
CPOW2202	540	-1.8%	108,400	193	13,900	53	(487)	18,000	5.0	15/11/2022
CSTB2112	280	-42.9%	11,270	18	25,500	(0)	(280)	31,000	1.0	24/05/2022
CSTB2201	700	-18.6%	5,770	138	25,500	72	(628)	29,890	5.0	21/09/2022
CSTB2202	1,600	-11.1%	3,720	137	25,500	205	(1,395)	29,500	2.0	20/09/2022
CSTB2203	290	-9.4%	29,440	34	25,500	(0)	(290)	34,800	3.0	09/06/2022
CSTB2205	320	-8.6%	28,010	101	25,500	0	(320)	34,570	8.0	15/08/2022
CSTB2206	890	0.0%	3,930	143	25,500	7	(883)	37,500	2.0	26/09/2022
CTCB2112	180	-10.0%	41,040	56	41,500	0	(180)	55,000	5.0	01/07/2022
CTCB2201	530	-17.2%	119,420	137	41,500	5	(525)	55,000	4.0	20/09/2022
CTCB2202	230	-8.0%	2,710	34	41,500	(0)	(230)	52,000	5.0	09/06/2022
CTCB2203	630	-13.7%	76,160	87	41,500	1	(629)	52,000	2.0	01/08/2022

CTPB2201	600	-4.8%	5,880	137	33,600	47	(553)	42,000	4.0	20/09/2022
CTPB2202	490	-35.5%	83,800	73	33,600	1	(489)	42,000	2.0	18/07/2022
CVHM2113	160	-20.0%	52,140	56	68,700	0	(160)	90,000	5.0	01/07/2022
CVHM2115	260	-21.2%	46,840	103	68,700	0	(260)	94,000	10.0	17/08/2022
CVHM2201	430	0.0%	610	138	68,700	3	(427)	87,680	16.0	21/09/2022
CVHM2202	350	-5.4%	2,750	137	68,700	1	(349)	93,000	8.0	20/09/2022
CVHM2203	270	-12.9%	39,450	49	68,700	0	(270)	83,000	10.0	24/06/2022
CVHM2204	690	-4.2%	72,430	87	68,700	3	(687)	82,000	4.0	01/08/2022
CVHM2205	410	0.0%	58,430	101	68,700	7	(403)	78,890	16.0	15/08/2022
CVHM2206	470	-7.8%	450	143	68,700	19	(451)	86,000	5.0	26/09/2022
CVIC2109	100	0.0%	9,850	18	79,800	(0)	(100)	102,000	5.0	24/05/2022
CVIC2201	600	0.0%	12,950	138	79,800	2	(598)	103,980	16.0	21/09/2022
CVIC2202	710	-11.3%	20,090	101	79,800	109	(601)	82,220	16.0	15/08/2022
CVJC2201	450	-6.3%	99,400	101	128,000	0	(450)	160,000	20.0	15/08/2022
CVNM2114	40	-20.0%	11,660	18	70,200	(0)	(40)	94,420	4.9	24/05/2022
CVNM2201	400	-4.8%	13,860	138	70,200	0	(400)	88,510	15.7	21/09/2022
CVNM2202	290	-17.1%	42,770	49	70,200	0	(290)	83,500	10.0	24/06/2022
CVNM2203	410	-10.9%	39,170	101	70,200	1	(409)	81,110	20.0	15/08/2022
CVPB2201	1,310	-9.7%	10,940	137	34,150	144	(1,166)	37,000	5.0	20/09/2022
CVPB2202	1,040	-34.6%	69,690	73	34,150	9	(1,031)	39,000	2.0	18/07/2022
CVPB2203	700	-6.7%	3,760	70	34,150	337	(363)	28,890	16.0	15/07/2022
CVPB2204	800	-12.1%	2,920	193	34,150	280	(520)	30,890	16.0	15/11/2022
CVRE2114	260	-33.3%	12,400	18	29,600	(0)	(260)	34,000	1.0	24/05/2022
CVRE2201	840	-3.5%	6,130	137	29,600	103	(737)	34,000	4.0	20/09/2022
CVRE2202	370	-7.5%	34,250	34	29,600	0	(370)	34,900	3.0	09/06/2022
CVRE2203	780	-15.2%	90,830	101	29,600	37	(743)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward	
HT1	(New)	HOSE	18,600	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	(New)	HOSE	105,600	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	(New)	UPCOM	21,612	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	(New)	HOSE	68,000	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	(New)	HOSE	141,900	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS		HOSE	109,800	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ		HOSE	106,500	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT		HOSE	100,200	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK		HOSE	59,000	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW		HOSE	124,600	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB		HOSE	40,600	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB		HOSE	22,400	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF		HOSE	55,200	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG		HOSE	100,800	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP		HOSE	71,600	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA		HOSE	97,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH		HOSE	42,500	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX		HOSE	45,800	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG		HOSE	49,500	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN		HOSE	117,000	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM		HOSE	68,700	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH		HOSE	46,100	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE		HOSE	29,600	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET		HOSE	43,750	45,400	17/01/2022	303	3,253	19,339	14.0	2.3

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
MWG	HOSE	146,600	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5
VNM	HOSE	70,200	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	51,300	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	32,300	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	81,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	40,920	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	67,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	48,650	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	83,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	13,900	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	22,450	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	21,300	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	86,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	53,500	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	41,800	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	56,100	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	39,900	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	41,100	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	52,400	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	79,400	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	31,000	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	41,500	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	28,000	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	63,800	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	54,200	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	45,148	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	27,800	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	37,000	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,000	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	34,150	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,050	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	33,600	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	22,200	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	15,700	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	18,500	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	11,200	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	39,273	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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