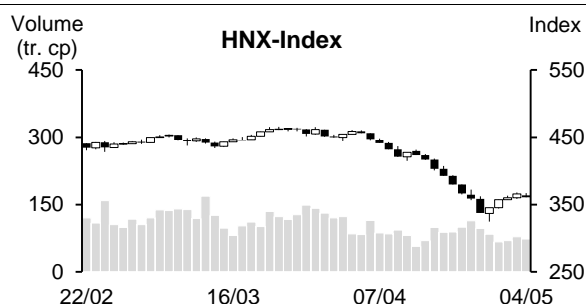
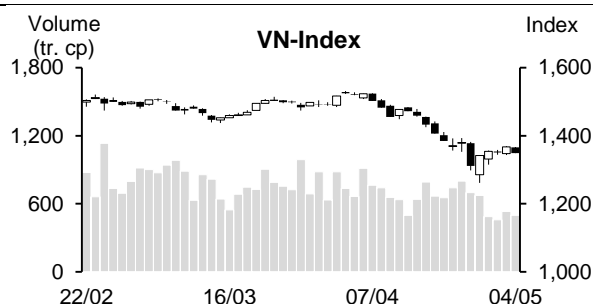


04/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,348.68	-1.33%	1,389.59	-1.96%	360.97	-1.33%
Total volume (mil. shares)	528.29	-11.72%	123.91	-24.41%	73.84	-6.34%
Matched volume (mil. shares)	498.88	-6.37%	114.19	-10.81%	72.97	-6.25%
20-session average (mil. shares)	662.14	-24.66%	154.63	-26.15%	85.40	-14.56%
Total value (bil dong)	14,454.60	-22.98%	4,963.62	-41.43%	1,631.64	-4.55%
Matched value (bil dong)	13,490.88	-12.51%	4,465.40	-20.57%	1,603.40	-3.85%
20-session average (bil dong)	20,159.18	-33.08%	7,160.41	-37.64%	2,219.68	-27.76%
	Weight %		Weight %		Weight %	
Number of gainers	140	29%	8	27%	92	34%
Number of droppers	301	63%	21	70%	136	51%
Stand still codes	38	8%	1	3%	41	15%



REMARKABLE POINTS ON THE MARKET

Red returned to Vietnam stock market after the holiday with selling pressure on large-cap codes. In which, the focus was on banking, real estate, and securities. Along with it, short-term selling also made many speculation codes dropping strongly after a good gain last week, so droppers took complete control. On the other side, petro, energy, and seaport were a few groups that closed in green. At the end, selling increased so main indexes closed at day lowest levels. However, the liquidity dropped, showing that dropping sign today is not too negative.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume was below 10 and 20-session average, showing that selling pressure is not too strong. Not just that, MACD is still increasing, showing that the index might still recover and the gain forming from April 26 might still be there. However, the index was below MA20, and MA20, 50, and 100 dropped negatively, showing that the main trend is still dropping, and recent gain might only be a Bull-trap, with target being around sentimental level of 1,400 points. Therefore, investors should wait for the Bull-trap to end to bring the weight to a safe level. For HNX, HNX-Index saw similar situation. It dropped and stayed above MA5, showing that the Bull-trap hasn't ended and the index might soon return to challenge 397 points (MA20). In general, the market might still be on a Bull-trap after May 4. Therefore, investors might wait for the Bull-trap to end to bring the weight to a safe level.

Recommending code: VNM (Cut loss)

Observing code: CTD, ACB, TDM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNM	Cut loss	05/05/22	72.5	75.9	-4.5%	82.5	8.7%	73	-3.8%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTD	Observe to buy	05/05/22	57.8	68-70	The drop is at over selling + to strong support of 53-55 -> might soon see t+ recovery again, need to close > 60.5 to confirm
2	ACB	Observe to buy	05/05/22	31.75	33.5-34	Sign of creating bottom after a strong gain on April 29 + correcting candle is not bad with low vol. -> might be sign of bottom retesting, might consider buying at 31-31.5
3	TDM	Observe to buy	05/05/22	39.7	42 44	Stronger than the market with light drop + stay above MA50 and collect with low vol. positively -> need to close > 40 with high vol. to confirm short-term gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Buy	28/04/22	25.7	26.95	-4.6%	32	18.7%	25.6	-5.0%	
2	VHM	Buy	29/04/22	64.5	64.5	0.0%	71.8	11.3%	62.5	-3.1%	
3	POW	Buy	04/05/22	14.1	13.15	6.8%	14.5	10.3%	12.4	-6%	

DAILY NEWS

Domestic news

April PMI is nearly 52 points, production expense increases strongly

HIS Markit has released April PMI in Vietnam of 51.7 points. It is slightly lower than last month (54.7 points) but it is still the 7th month in a row that industrial production conditions improve.

Both production and number of job increased again in April after dropping last month, thanks to improvement in Covid-19 situation, there are many new recruitments with strongest job growth in recent 1 year.

Besides, number of new order gained further although the growth speed is the lowest in the last 7 months.

At the same time, input expense has been increasing strongly with second highest growth in 11 years. Strong expense growth was recorded on transport, gas, and fuel. Besides, product inventory has dropped, because of the use of inventory to meet selling requirement.

Vietnam has become the biggest phone production for Samsung

According to Vietnam import-export report of 2021, domestic phone production is 233.7 million pcs, up by 7.6%; phone parts production is 580.8 trillion, up by 29.5% YoY.

In 2021, phone and parts export value is 57.5 billion USD, 12.4% higher than 2020, accounting over 17.1% total export value in 2021.

Phone export value is over 33.1 billion USD, 14.9% higher than 2020, accounting 57.6% export value in this group.

Main markets for phone and parts export are: America, EU, China mainland, Korea, and UAE.

According to the report, currently, Vietnam has become Samsung biggest phone production location, accounting 60% total phone selling of this Group globally.

Over 236 million tons of goods passing by seaports in 4 months

According to Vietnam Maritime Department, in 4 months 2022, total goods passing seaports is over 236 million tons, up by 3% YoY. In which, domestic goods volume increased the strongest with nearly 99 million tons, up by 10%.

For container volume, in 4 months, goods volume passing seaports is about 8 million TEUs, up by 2%. Container import saw the strongest growth with over 2.8 million TEUs, up by 8% YoY.

Fuel price increased to above 28,400 dong/litre

Ministry of Finance and Ministry of Industry and Trade adjusted oil price from 15:00 April 4. Accordingly, E5 RON 92 increased by 334 dong/litre, RON 95 by 442 dong/litre. After adjusting, maximum retail price for E5 RON 92 is 27,468 dong/litre and RON 95 is 28,434 dong/litre.

From the beginning of the year until now, oil price has been adjusted up 8 times and down 3 times. On March 11, RON 95 price created history peak at 29,824 dong/litre.

Source: NDH

Listing Company News

VPBank general meeting: study to transfer credit organization, might see strong growth in the next 5 years, paying cash dividend

On April 29, VPBank (HoSE: VPB) held 2022 general meeting, submitting EBT growth target of 106.5% to 29,662 billion. Credit growth target is 35% depending on SBV approval. Bad debt rate is less than 2%. The bank also expects total asset growth at 27.4% to 697,413 billion. Customer savings and valued certificates growth is 27.8% to 413,060 billion.

At the meeting, the bank also submitted to raise chartered capital twice. At first, the bank will pay 50% bonus share. Operating time is in Q2 or Q3. After finishing, chartered capital will increase from 45,056 to 67,434 billion.

In second term, VPBank expects to issue private shares for foreign investors at maximum rate of 15% chartered capital, raising total foreign room in VPBank to 30% chartered capital. If second capital raise is completed, chartered capital will increase to 79,334 billion, leading Vietnam banking system.

Besides, VPBank will also submit to issue ESOP shares at the volume of about 30 million shares from equity source. These shares will see transfer limit of 3 years from the last selling day. Expected selling rate is 10,000 dong/share.

At the meeting, the bank also submitted to buy OPES Insurance JSC, chartered capital is 550 billion. VPBank will buy 100% or majority part (expected at over 90%) capital at expected rate of no more than 1.5 times book value.

Aviation recovers, Vietjet revenue in Q1 is over 4.5 trillion

With strong recovery in aviation and tourism, in Q1, Vietjet Air (HoSE: VJC) EBT growth is 113% thanks to the recovery in customer transport and cargo transport is still expanding, with Q1 revenue growth of 76% and 94%. Combined revenue is 4,552 billion, EAT is 244 billion, up by 12% and 98% YoY.

For aviation transport revenue, Vietjet revenue in Q1 is 3,340 billion, up by 17% YoY, so parent company EAT is 40 billion.

Total number of flight and customers of Vietjet in Q1 reached 50% and 55% of that in whole year 2021.

MWG created revenue record thanks to the growth in TGDD, DMX, and Topzone

Mobile World (HoSE: MWG) has released Q1 revenue results with combined net revenue of 36,467 billion, up by 18% YoY, reaching 26% year target. This is also a record revenue in 1 quarter of the company.

EAT is 1,445 billion, up by 8% and it is the second highest rate in the history. Net margin is nearly 4%, lower than 4.34% of Q1/2021. With such results, MWG has completed 23% year profit target. Parent company EAT also increased by 8% to 1,444 billion.

In last quarter, The Gioi Di Dong, Dien May Xanh, and Topzone revenue is over 30 trillion, up by 21% YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	108,000	1.89%	0.07%
POW	14,050	6.84%	0.04%
HVN	22,300	2.53%	0.02%
SHB	16,700	2.45%	0.02%
VCG	31,350	7.00%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	25,600	4.07%	0.11%
IDC	56,100	1.26%	0.05%
BCC	18,000	9.76%	0.05%
PLC	36,200	6.47%	0.04%
PHP	22,500	2.27%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	42,000	-4.55%	-0.13%
HPG	42,000	-3.00%	-0.11%
VCB	79,900	-1.24%	-0.09%
MSN	113,100	-2.50%	-0.08%
VIB	40,400	-6.05%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	114,500	-2.80%	-0.27%
CEO	38,000	-7.77%	-0.20%
L14	182,700	-10.00%	-0.13%
SHS	18,700	-3.61%	-0.11%
HUT	28,800	-4.32%	-0.11%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
ROS	5,050	-4.90%	27,128,500
POW	14,050	6.84%	20,394,300
HSG	26,350	-6.89%	16,118,100
HPG	42,000	-3.00%	14,901,300
HQC	6,010	2.21%	14,152,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	25,600	4.07%	12,065,526
KLF	4,600	-9.80%	7,922,432
HUT	28,800	-4.32%	3,600,594
ART	6,600	-9.59%	3,428,023
CEO	38,000	-7.77%	3,349,960

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	42,000	-3.00%	634.6
DIG	61,000	-6.15%	438.5
VPB	35,800	-2.45%	435.4
HSG	26,350	-6.89%	427.1
DPM	62,700	-6.97%	416.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	25,600	4.07%	305.5
IDC	56,100	1.26%	171.6
CEO	38,000	-7.77%	133.4
HUT	28,800	-4.32%	107.6
TNG	34,400	0.00%	98.5

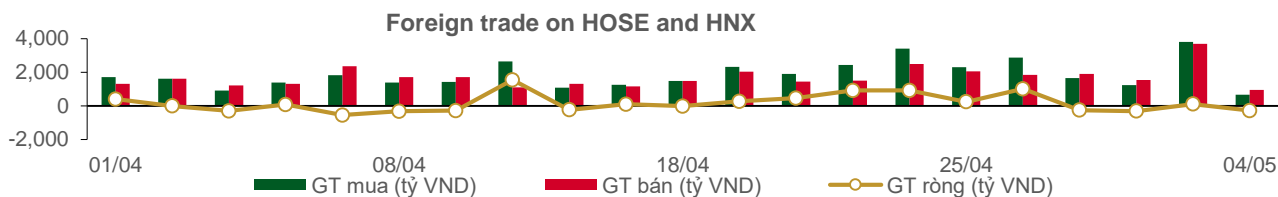
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	2,663,400	122.22
PDR	1,501,500	93.16
TDH	8,739,500	79.88
HPG	1,829,000	79.40
FPT	500,000	56.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	400,024	10.84
GKM	137,000	7.73
MBS	240,000	7.20
SEB	43,700	1.85
TV3	13,300	0.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	17.29	634.65	26.96	939.97	(9.66)	(305.32)
HNX	1.41	34.35	0.30	7.93	1.11	26.42
Total	18.70	669.00	27.25	947.90	(8.56)	(278.90)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	42,000	1,944,100	83.15	PVS	25,600	1,138,199	29.13
TCB	42,000	1,633,400	76.85	TA9	18,000	71,600	1.29
FPT	104,500	480,000	53.90	IDV	57,200	19,200	1.16
DGC	239,400	215,700	52.10	PSW	17,800	28,600	0.48
NLG	47,850	1,093,900	51.87	VKC	6,300	60,100	0.38

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
DGC	239,400	339,300	81.94	IDV	57,200	25,500	1.46
TCB	42,000	1,633,400	76.85	PLC	36,200	31,800	1.15
FPT	104,500	480,000	53.90	TVD	15,700	63,200	0.97
KDH	46,500	1,072,900	51.31	PVI	54,000	13,600	0.72
HPG	42,000	1,197,600	51.17	VCS	100,400	4,800	0.49

TOP 5 NET BUYING

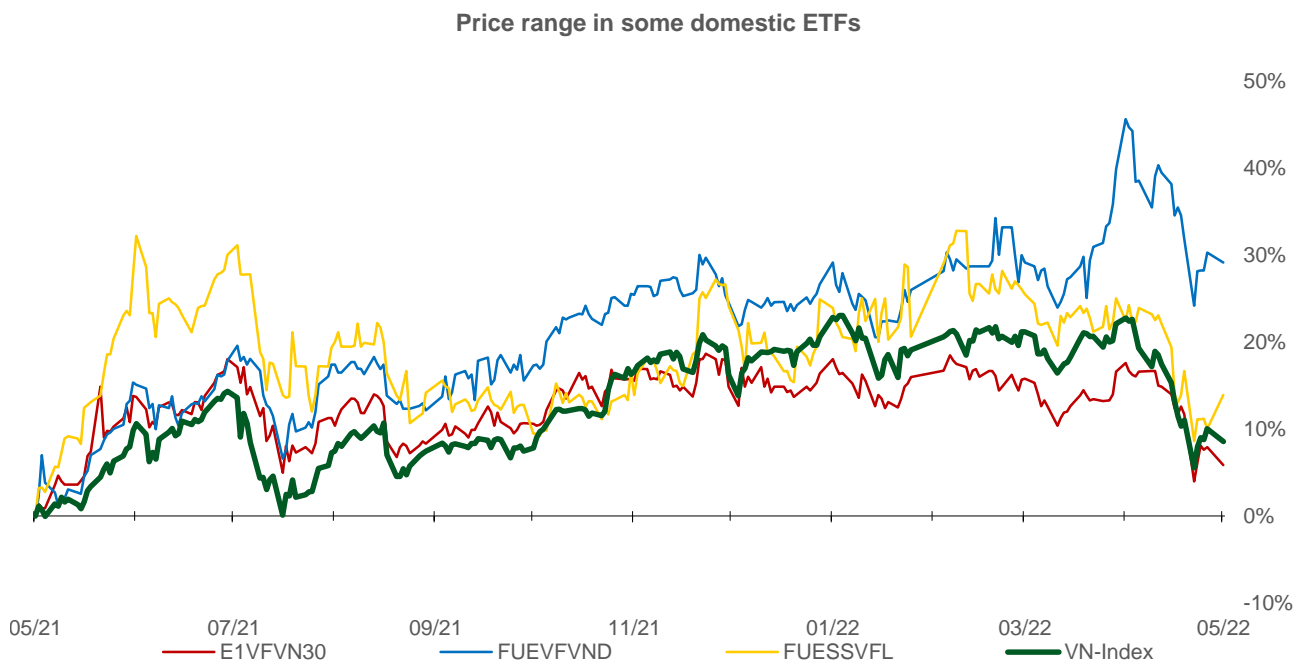
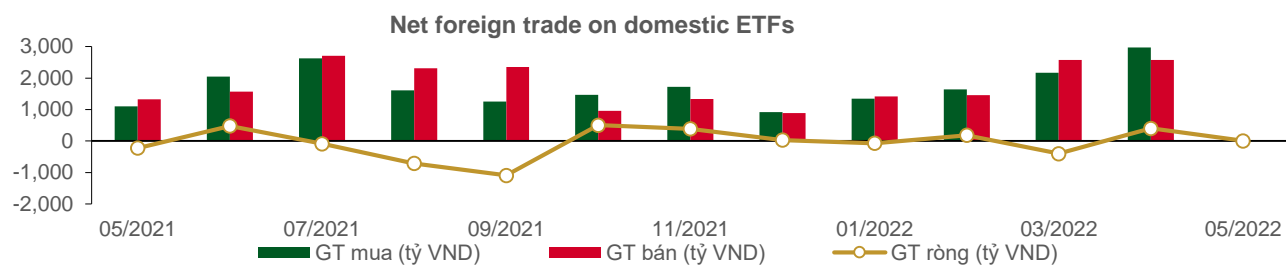
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	47,850	960,900	45.61	PVS	25,600	1,136,699	29.10
HPG	42,000	746,500	31.99	TA9	18,000	71,600	1.29
BCG	20,800	984,600	20.75	PSW	17,800	28,600	0.48
BID	37,250	335,300	12.50	VKC	6,300	60,000	0.38
OCB	23,050	327,900	7.58	PVG	12,400	19,800	0.25

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDH	46,500	(981,600)	(47.03)	PLC	36,200	(31,300)	(1.13)
DGC	239,400	(123,600)	(29.85)	TVD	15,700	(62,400)	(0.96)
VHC	104,000	(210,000)	(22.17)	PVI	54,000	(13,600)	(0.72)
DIG	61,000	(323,800)	(20.35)	CLH	32,700	(13,600)	(0.45)
DGW	136,600	(138,800)	(19.02)	PSD	36,300	(11,100)	(0.41)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	23,500	-1.9%	261,500	6.17	E1VFN30	0.59	1.17	(0.58)
FUEMAV30	16,330	-1.9%	41,500	0.68	FUEMAV30	0.02	0.63	(0.61)
FUESSV30	17,770	-5.4%	28,400	0.52	FUESSV30	0.09	0.14	(0.04)
FUESSV50	20,500	-4.2%	26,000	0.54	FUESSV50	0.04	0.00	0.04
FUESSVFL	20,500	3.5%	30,900	0.63	FUESSVFL	0.03	0.17	(0.14)
FUEVFN30	28,600	-0.9%	361,800	10.45	FUEVFN30	6.80	0.50	6.30
FUEVN100	19,210	3.1%	82,500	1.58	FUEVN100	0.00	0.95	(0.95)
FUEIP100	10,120	-0.6%	48,100	0.49	FUEIP100	0.00	0.00	0.00
FUEKIV30	9,100	-0.8%	3,500	0.03	FUEKIV30	0.00	0.01	(0.01)
Total			884,200	21.07	Total	7.59	3.57	4.02



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	670	-8.2%	16,620	58	31,750	7	(663)	35,000	2.0	01/07/2022
CACB2103	190	0.0%	6,480	20	31,750	(0)	(190)	37,000	1.0	24/05/2022
CACB2201	810	-3.6%	37,020	139	31,750	97	(713)	35,500	4.0	20/09/2022
CACB2202	430	2.4%	25,560	36	31,750	0	(430)	35,100	3.0	09/06/2022
CFPT2108	2,050	-8.1%	20	63	104,500	172	(1,878)	106,830	6.0	06/07/2022
CFPT2111	850	-12.4%	3,370	20	104,500	27	(823)	106,000	5.0	24/05/2022
CFPT2201	1,700	0.6%	28,660	139	104,500	469	(1,231)	106,000	8.0	20/09/2022
CFPT2202	1,970	-2.5%	23,130	51	104,500	1,511	(459)	89,700	10.0	24/06/2022
CFPT2203	4,250	-10.0%	9,510	89	104,500	2,550	(1,700)	95,000	4.0	01/08/2022
CHDB2201	580	-9.4%	8,850	140	24,800	22	(558)	31,000	5.0	21/09/2022
CHDB2202	370	-19.6%	2,850	36	24,800	0	(370)	30,500	3.0	09/06/2022
CHDB2203	500	-9.1%	13,880	103	24,800	20	(480)	28,890	5.0	15/08/2022
CHDB2204	540	1.9%	220	145	24,800	52	(488)	31,500	2.0	26/09/2022
CHPG2116	660	-9.6%	1,860	63	42,000	0	(660)	61,410	4.0	06/07/2022
CHPG2117	170	-5.6%	40,110	58	42,000	0	(170)	60,000	5.0	01/07/2022
CHPG2119	290	-3.3%	5,920	20	42,000	(0)	(290)	53,000	2.0	24/05/2022
CHPG2201	700	0.0%	100,140	170	42,000	63	(637)	49,670	10.0	21/10/2022
CHPG2202	530	-1.9%	7,180	140	42,000	8	(522)	53,890	10.0	21/09/2022
CHPG2203	880	-11.1%	193,540	139	42,000	46	(834)	51,500	4.0	20/09/2022
CHPG2204	910	-15.7%	14,680	51	42,000	26	(884)	44,500	5.0	24/06/2022
CHPG2206	490	-2.0%	58,650	103	42,000	13	(477)	48,890	10.0	15/08/2022
CHPG2207	1,040	-17.5%	70	145	42,000	73	(967)	51,500	3.0	26/09/2022
CKDH2201	500	-10.7%	70,940	154	46,500	10	(490)	61,620	8.0	05/10/2022
CKDH2202	730	-16.1%	7,700	51	46,500	2	(728)	52,000	4.0	24/06/2022
CKDH2203	1,600	-26.9%	3,860	75	46,500	1	(1,599)	57,000	2.0	18/07/2022
CKDH2204	590	-9.2%	23,170	103	46,500	23	(567)	53,330	8.0	15/08/2022
CKDH2205	710	24.6%	130	145	46,500	57	(653)	58,000	3.0	26/09/2022
CMBB2201	2,800	-3.5%	14,110	139	28,900	626	(2,174)	29,500	2.0	20/09/2022
CMBB2203	760	-3.8%	900	145	28,900	53	(707)	35,500	2.0	26/09/2022
CMSN2111	250	-34.2%	9,690	20	113,100	(0)	(250)	133,220	5.8	24/05/2022
CMSN2201	760	1.3%	32,780	140	113,100	36	(724)	141,720	16.7	21/09/2022
CMWG2113	770	1.3%	7,010	20	149,500	7	(763)	154,000	6.0	24/05/2022
CMWG2201	2,900	0.0%	7,530	139	149,500	1,763	(1,137)	134,500	10.0	20/09/2022
CMWG2202	3,100	2.7%	102,200	89	149,500	1,254	(1,846)	145,000	6.0	01/08/2022
CMWG2203	2,510	-2.7%	1,570	145	149,500	1,239	(1,271)	148,000	7.0	26/09/2022
CNVL2201	510	-5.6%	73,520	154	80,500	35	(475)	93,980	20.0	05/10/2022
CNVL2202	780	-7.1%	8,170	103	80,500	204	(576)	80,000	16.0	15/08/2022
CNVL2203	950	0.0%	0	145	80,500	146	(804)	92,500	5.0	26/09/2022
CPDR2201	1,450	-1.4%	1,550	154	61,500	22	(1,428)	83,080	3.7	05/10/2022
CPDR2202	510	-13.6%	15,290	103	61,500	51	(459)	67,610	11.7	15/08/2022
CPNJ2110	670	-20.2%	2,230	20	108,300	6	(664)	111,660	4.9	24/05/2022
CPNJ2201	2,750	0.4%	12,930	139	108,300	1,865	(885)	94,960	8.0	20/09/2022
CPOW2201	320	28.0%	115,040	72	14,050	2	(318)	16,670	5.0	15/07/2022
CPOW2202	560	19.2%	60,700	195	14,050	60	(500)	18,000	5.0	15/11/2022
CSTB2112	550	-8.3%	8,970	20	26,750	(0)	(550)	31,000	1.0	24/05/2022
CSTB2201	880	-6.4%	7,080	140	26,750	133	(747)	29,890	5.0	21/09/2022
CSTB2202	1,800	-5.8%	12,340	139	26,750	374	(1,426)	29,500	2.0	20/09/2022
CSTB2203	340	-15.0%	24,560	36	26,750	(0)	(340)	34,800	3.0	09/06/2022
CSTB2205	360	-2.7%	18,830	103	26,750	2	(358)	34,570	8.0	15/08/2022
CSTB2206	880	0.0%	490	145	26,750	18	(862)	37,500	2.0	26/09/2022
CTCB2112	230	-8.0%	32,420	58	42,000	0	(230)	55,000	5.0	01/07/2022
CTCB2201	680	-4.2%	13,630	139	42,000	8	(672)	55,000	4.0	20/09/2022
CTCB2202	290	-3.3%	3,270	36	42,000	0	(290)	52,000	5.0	09/06/2022
CTCB2203	680	-20.9%	110,140	89	42,000	2	(678)	52,000	2.0	01/08/2022

CTPB2201	600	-7.7%	18,830	139	32,000	23	(577)	42,000	4.0	20/09/2022
CTPB2202	570	-31.3%	12,330	75	32,000	0	(570)	42,000	2.0	18/07/2022
CVHM2113	190	-5.0%	116,380	58	64,500	0	(190)	90,000	5.0	01/07/2022
CVHM2115	280	-3.5%	14,090	105	64,500	0	(280)	94,000	10.0	17/08/2022
CVHM2201	420	0.0%	2,940	140	64,500	1	(419)	87,680	16.0	21/09/2022
CVHM2202	350	-5.4%	7,390	139	64,500	0	(350)	93,000	8.0	20/09/2022
CVHM2203	250	25.0%	19,720	51	64,500	0	(250)	83,000	10.0	24/06/2022
CVHM2204	690	3.0%	16,040	89	64,500	0	(690)	82,000	4.0	01/08/2022
CVHM2205	370	-5.1%	7,490	103	64,500	1	(369)	78,890	16.0	15/08/2022
CVHM2206	460	-8.0%	16,440	145	64,500	4	(456)	86,000	5.0	26/09/2022
CVIC2109	90	-18.2%	29,150	20	79,700	(0)	(90)	102,000	5.0	24/05/2022
CVIC2201	590	0.0%	5,280	140	79,700	2	(588)	103,980	16.0	21/09/2022
CVIC2202	760	5.6%	16,300	103	79,700	110	(650)	82,220	16.0	15/08/2022
CVJC2201	500	-7.4%	93,850	103	130,300	0	(500)	160,000	20.0	15/08/2022
CVNM2114	90	-25.0%	8,360	20	72,500	(0)	(90)	94,420	4.9	24/05/2022
CVNM2201	440	-8.3%	24,800	140	72,500	1	(439)	88,510	15.7	21/09/2022
CVNM2202	400	-2.4%	17,520	51	72,500	0	(400)	83,500	10.0	24/06/2022
CVNM2203	490	-7.6%	8,560	103	72,500	3	(487)	81,110	20.0	15/08/2022
CVPB2201	1,470	-2.0%	5,890	139	35,800	272	(1,198)	37,000	5.0	20/09/2022
CVPB2202	1,550	-17.6%	26,010	75	35,800	63	(1,487)	39,000	2.0	18/07/2022
CVPB2203	770	-1.3%	1,230	72	35,800	441	(329)	28,890	16.0	15/07/2022
CVPB2204	900	-1.1%	520	195	35,800	365	(535)	30,890	16.0	15/11/2022
CVRE2114	460	-32.4%	4,440	20	29,950	(0)	(460)	34,000	1.0	24/05/2022
CVRE2201	900	-4.3%	7,280	139	29,950	126	(774)	34,000	4.0	20/09/2022
CVRE2202	310	-24.4%	41,200	36	29,950	0	(310)	34,900	3.0	09/06/2022
CVRE2203	810	-1.2%	18,520	103	29,950	51	(759)	33,980	4.0	15/08/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
VHC	(New) HOSE	104,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	(New) UPCOM	21,780	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	(New) HOSE	70,900	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	(New) HOSE	157,700	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS	(New) HOSE	108,000	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	108,300	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	104,500	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	58,600	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	136,600	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	40,400	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	HOSE	22,800	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	57,900	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	99,500	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	72,000	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	98,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	46,000	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	48,650	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	47,850	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
MSN	HOSE	113,100	197,800	23/02/2022	8,969	6,986	34,694	28.3	5.7
VHM	HOSE	64,500	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	46,500	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	29,950	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	49,000	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
MWG	HOSE	149,500	165,800	17/01/2022	7,475	10,483	38,936	16.6	4.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
VNM	HOSE	72,500	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	51,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	34,400	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	85,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	41,371	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	67,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	47,400	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	95,000	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
POW	HOSE	14,050	15,400	17/01/2022	2,913	1,100	14,690	14.0	1.0
NT2	HOSE	23,100	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
GEG	HOSE	22,300	23,800	17/01/2022	528	1,465	14,386	16.2	1.7
REE	HOSE	83,000	86,000	17/01/2022	2,345	6,515	49,673	13.2	1.7
CTD	HOSE	57,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	42,000	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	56,500	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	41,250	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	43,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	55,700	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	79,900	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	31,750	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	42,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	28,900	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	63,000	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	54,000	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	44,946	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	28,950	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	37,250	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	27,000	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	35,800	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,800	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	32,000	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB	HOSE	23,050	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
LPB	HOSE	16,800	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	19,500	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	11,600	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	40,103	52,800	18/10/2021	938	11,596	48,661	5.9	1.4
VHC	(New) HOSE	104,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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